

JOB NUMBER: 523800 WARD COUNTY CENTRAL APPR DIST
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: L L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 1800 - ADAMS LUCY #1,31,45,50,51 FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 7358 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3000

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	660	1,015	0	70.44	.60	.60	.00
ALT RRC#:	GRAPH.....:	2	560	892	0	71.75	.60	.60	.00
		3	486	796	0	73.08	.60	.60	.00
		=====	=====	=====					=====
			1,706	2,703	0				91,641

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	47,790	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	47,790	1	457	0	35325	26000	9,325	8,733	11077
32	GRANDFALLS-ROYALTY I	1.000000	47,790	2	401	0	30536	26000	4,536	3,727	8474
				3	358	0	26996	26000	996	717	6629
				=====	=====	=====	=====	=====	=====	=====	=====
					1216	0	92857	78000	14,857	13,177	26180
					\$/BBLRESV: 10.16		EQUIP VAL: 8,430				
					\$/BBLPROD: 0		WI OIL VAL: 13,004		RI OIL VAL: 25,837		
					WI PAYOUT: .0		GAS VAL: 173		GAS VAL: 343		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		47,790		WI TOTAL: 21,610		RI TOTAL: 26,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 16.3 / 10.0
GAS: 3.0 D B: 1.000 De/Dt: 12.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,940
LAST YR RI VAL: 6,740
LAST YR 8/8 VAL: 20,680

LAST YR OIL PROD: 650
LAST YR GAS PROD: 1,892

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 1920 - ADOBE

FULL WI DECIMAL = .792500

#WELLS: 28

RRC#, WELL#.....: 27563 - RRC DIST.: 08

FULL RI DECIMAL = .207500

DEPTH: 7892

OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP

OIL FIELD#.....: 19665200

OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 519500 UNIT.....:

ALT LSE#: 99125 EOR.....:

ALT RRC#: 27563 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

210,215 835,939 0 12,029,915

00 WARD COUNTY CENTRAL 1.000000 6,202,440

01 WARD COUNTY 1.000000 6,202,440

31 PECOS-BARSTOW ISD 1.000000 6,202,440

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,421	178,407	0	69.47	2.09	2.09	.00	2775927
2	41,624	160,566	0	70.76	2.08	2.08	.00	2334162
3	35,443	144,509	0	72.06	2.08	2.08	.00	2024063
4	30,864	130,058	0	73.41	2.08	2.08	.00	1795588
5	27,333	117,052	0	74.77	2.07	2.07	.00	1619623
6	24,530	105,347	0	76.16	2.07	2.07	.00	1480552
=====								
	210,215	835,939	0					12,029,915

\$/BBLRESV:	18.77	EQUIP VAL:	66,269		
\$/BBLPROD:	0	WI OIL VAL:	3,127,019	RI OIL VAL:	2,378,667
WI PAYOUT:	3.3	GAS VAL:	358,092	GAS VAL:	272,394
RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0

\$/BBLRESV: 18.77

EQUIP VAL: 66,269

\$/BBLPROD: 0

WI OIL VAL: 3,127,019

RI OIL VAL: 2,378,667

WI PAYOUT: 3.3

GAS VAL: 358,092

GAS VAL: 272,394

RI PAYOUT: 4.1

PRD VAL: 0

PRD VAL: 0

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.44 GAS WI GR PRICE: 2.28

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,514,149

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 153.8 D B: 1.000 De/Dt: 19.0 / 10.0

GAS: 515.0 D B: .001 De/Dt: 10.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 51 VAL: 91,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,246,850

LAST YR RI VAL: 1,582,780

LAST YR 8/8 VAL: 2,829,630

LAST YR OIL PROD: 49,241

LAST YR GAS PROD: 187,585

REMARKS1: R=LC-99125 P-B-T

REMARKS2: W=LC-1920 F/27393

MC1:

MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 2500 - AMERICAN NATL LIFE #34,45

FULL WI DECIMAL = .800000

#WELLS: 6

RRC#, WELL#.....: 31768 - RRC DIST.: 08

FULL RI DECIMAL = .200000

DEPTH: 9188

OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,

OIL FIELD#.....: 29507700

OIL FIELD NAME...: ESTES BLOCK 34 (WOLFCAMP, GAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---	
ALT RRC#:	GRAPH.....:	1	2,969	63,723	0	69.26	1.96	1.96	.00	164506
		2	2,440	51,903	0	70.55	1.96	1.96	.00	137714
		=====	=====	=====						=====
			5,409	115,626	0					302,220

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	179,600	1	99918	0	264424	216500	47,924	44,885	62187
01	WARD COUNTY	1.000000	179,600	2	81384	0	219098	216500	2,598	2,135	45599
32	GRANDFALLS-ROYALTY I	1.000000	179,600		=====	=====	=====	=====	=====	=====	=====
					181302	0	483522	433000	50,522	47,020	107786

\$/BBLRESV:	6.79	EQUIP VAL:	24,785		
\$/BBLPROD:	0	WI OIL VAL:	29,389	RI OIL VAL:	67,370
WI PAYOUT:	.0	GAS VAL:	17,631	GAS VAL:	40,416
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	179,600	WI TOTAL:	71,810	RI TOTAL:	107,790

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.21	GAS WI GR PRICE: 2.14		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 99/35	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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216,500			
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 9.1 D B: 1.000 De/Dt: 19.4 / 10.0

GAS: 196.0 D B: 1.000 De/Dt: 20.3 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,700

LAST YR RI VAL: 138,030

LAST YR 8/8 VAL: 283,730

LAST YR OIL PROD: 3,041

LAST YR GAS PROD: 71,248

REMARKS1: #34

REMARKS2: #45-04/24/05

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 2700 - AMERICAN NATL LIFE #23,33,36

FULL WI DECIMAL = .800000

#WELLS: 3

RRC#, WELL#.....: 7341 - RRC DIST.: 08

FULL RI DECIMAL = .200000

DEPTH: 2500

OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,

OIL FIELD#.....: 95152001

OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
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00	WARD COUNTY CENTRAL	1.000000	3,900						
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.43	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
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18,500		
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: 51 VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900

LAST YR RI VAL:

LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: #38-PA-12/01

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 3500 - ARMSTRONG GREEN

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 7215 - RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 2700

OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,

OIL FIELD#.....: 95138001

OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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JUR JURISDICTION NAME PERCENT 8/8 VALUE

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00 WARD COUNTY CENTRAL 1.000000

01 WARD COUNTY 1.000000

32 GRANDFALLS-ROYALTY I 1.000000

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

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8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46

TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710

LAST YR RI VAL:

LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 9

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 3700 - ATLANTIC ET AL FULL WI DECIMAL = .677813 #WELLS: 1
RRC#, WELL#.....: 14292 - RRC DIST.: 08 FULL RI DECIMAL = .322187 DEPTH: 2700

OPERATOR#, AGENT#: 671442 -
OPERATOR NAME....: POROSITY OIL LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

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0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

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8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,600

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 4100 - ATLANTIC JOHNSON "A" FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 12991 - RRC DIST.: 08 FULL RI DECIMAL = .234375 DEPTH: 2160

OPERATOR#, AGENT#: 173206 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 WARD COUNTY CENTRAL 1.000000 2,930
01 WARD COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
03 WARD COUNTY WATER IM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 GRANDFALLS-ROYALTY I 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 53 VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 4200 - ATLANTIC MILLER J FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 7258 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH:

OPERATOR#, AGENT#: 449236 -
OPERATOR NAME....: K3 PRODUCTIONS LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 WARD COUNTY CENTRAL 1.000000 13,660
01 WARD COUNTY 1.000000 13,660
03 WARD COUNTY WATER IM 1.000000 13,660
32 GRANDFALLS-ROYALTY I 1.000000 13,660

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

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0 0 0 0 0 0 0 0

8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 4400 - AVARY FULL WI DECIMAL = .760569 #WELLS: 4
RRC#, WELL#.....: 24654 - RRC DIST.: 08 FULL RI DECIMAL = .239431 DEPTH: 6800

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 23,420
01 WARD COUNTY 1.000000 23,420
30 M-W-P ISD 1.000000 23,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 23,422

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 23,420 WI TOTAL: 23,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #12-12/19/01
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 4600 - AVARY "B" FULL WI DECIMAL = .747812 #WELLS: 1
RRC#, WELL#.....: 24842 - RRC DIST.: 08 FULL RI DECIMAL = .252188 DEPTH: 6800

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 5200 - AVARY G Q FULL WI DECIMAL = .770508 #WELLS: 1
RRC#, WELL#.....: 24347 - RRC DIST.: 08 FULL RI DECIMAL = .229492 DEPTH: 6515
OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 5450 - AVARY G Q "132" (W 1) FULL WI DECIMAL = .785937 #WELLS: 2
RRC#, WELL#.....: 28072 - RRC DIST.: 08 FULL RI DECIMAL = .214063 DEPTH: 6800
OPERATOR#, AGENT#: 020522 - 978
OPERATOR NAME....: AMTEX ENERGY, INC.
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.000	De/Dt: 43.8 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 44
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 5775 - BARBARA FULL WI DECIMAL = .758499 #WELLS: 1
RRC#, WELL#.....: 29973 - RRC DIST.: 08 FULL RI DECIMAL = .241501 DEPTH: 6306
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 99474 EOR.....:
ALT RRC#: 29973 GRAPH.....:

JURISDICTION NAME		PERCENT	8/8 VALUE	7	768	103	0	77.23	.99	.99	.00	44989	
-----			-----	8	690	93	0	77.23	.99	.99	.00	40419	
00	WARD COUNTY CENTRAL	1.000000	256,710	9	620	84	0	77.23	.99	.99	.00 <td>36319</td>	36319	
01	WARD COUNTY	1.000000	256,710	10	558	75	0	77.23	.99	.99	.00 <td>32687</td>	32687	
31	PECOS-BARSTOW ISD	1.000000	256,710	=====		=====	=====						=====
				9,417		1,485	0						531,817

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	232	0	77650	30000	47,650	23054
				2	176	0	71034	30000	41,034	18339
				3	141	0	65106	30000	35,106	14616
				4	118	0	59678	30000	29,678	11651
				5	101	0	54677	30000	24,677	9282
				6	87	0	50113	30000	20,113	7398
				7	77	0	45066	30000	15,066	5785
				8	70	0	40489	30000	10,489	4519
				9	63	0	36382	30000	6,382	3531
				10	56	0	32743	30000	2,743	2764
				=====		=====	=====	=====	=====	=====
				1121		0	532938	300000	232,938	100939

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.09	\$/BBLRESV: 21.26	EQUIP VAL: 3,595
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.09	\$/BBLPROD: 0	WI OIL VAL: 151,854
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.1	GAS VAL: 320
GRAV SCHED#/DEGREE: 99/47	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	=====	
8/8 VALUE:		256,710	WI TOTAL: 155,770
			RI TOTAL: 100,940

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: .001 De/Dt: 10.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 26.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,290
LAST YR RI VAL: 48,490
LAST YR 8/8 VAL: 99,780

LAST YR OIL PROD: 1,106
LAST YR GAS PROD: 497

REMARKS1: R=LC-99474 P-B-T
REMARKS2: W=LC-5775
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 6100 - BARKER "B"

FULL WI DECIMAL = .750000

#WELLS: 22

RRC#, WELL#.....: 7317 - RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 3001

OPERATOR#, AGENT#: 477311 -

OPERATOR NAME....: KRF PRODUCTION COMPA

OIL FIELD#.....: 95138001

OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	170,220	1	2,406	4,151	0	70.44	3.17	3.17	.00	127109
01	WARD COUNTY	1.000000	170,220	2	1,751	2,341	0	71.75	3.17	3.17	.00	94226
32	GRANDFALLS-ROYALTY I	1.000000	170,220		4,157	6,492	0					221,335
					15435	0	236770	163000	73,770	66,151		69551

\$/BBLRESV: 19.83

EQUIP VAL: 34,522

\$/BBLPROD: 0

WI OIL VAL: 61,839

RI OIL VAL: 65,017

WI PAYOUT: .0

GAS VAL: 4,312

GAS VAL: 4,534

RI PAYOUT: 1.7

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 170,220

WI TOTAL: 100,670

RI TOTAL: 69,550

*** PARAMETERS ***

MO SHIFT: 6

DISC: 16.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 77.51

GAS WI GR PRICE: 3.46

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 3.46

TYPE..(USNPQLHCT): L

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 98/36

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

81,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 8.0 D B: 1.000 De/Dt: 30.9 / 10.0

GAS: 17.0 D B: 1.000 De/Dt: 52.9 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 30,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: 3 EQ SCH#: 51 VAL: 9,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,840

LAST YR RI VAL: 19,990

LAST YR 8/8 VAL: 74,830

LAST YR OIL PROD: 1,693

LAST YR GAS PROD: 1,971

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 6150 - BARSTOW 10 FULL WI DECIMAL = .844997 #WELLS: 7
RRC#, WELL#.....: 54848 - RRC DIST.: 08 FULL RI DECIMAL = .155003 DEPTH: 6520
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME.....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 99595 EOR.....:
ALT RRC#: 54848 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	2,264,570
01	WARD COUNTY	1.000000	2,264,570
31	PECOS-BARSTOW ISD	1.000000	2,264,570

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	REVENUE
1	25,363	185,494	0	70.44	1.85	1.85	.00	1509646			
2	19,118	138,951	0	71.75	1.84	1.84	.00	1159096			
3	15,349	111,141	0	73.08	1.84	1.84	.00	947837			
4	12,826	92,627	0	74.43	1.83	1.83	.00	806667			
72,656	528,213	0						4,423,246			

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	289972	0	1799618	893000	906,618	849,130	310546
2	216040	0	1375136	893000	482,136	396,108	209998
3	172801	0	1120638	893000	227,638	164,052	151445
4	143233	0	949900	893000	56,900	35,971	113603
822046	0	5245292	3572000	1,673,292	1,445,261	785592	

\$/BBLRESV:	19.85	EQUIP VAL:	33,721
\$/BBLPROD:	0	WI OIL VAL:	1,218,758
WI PAYOUT:	2.4	GAS VAL:	226,501
RI PAYOUT:	3.0	PRD VAL:	0
8/8 VALUE:	2,264,570	WI TOTAL:	1,478,980
		RI TOTAL:	785,590

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.01	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
893,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.1 D B: 1.000 De/Dt: 27.7 / 10.0
GAS: 603.0 D B: 1.000 De/Dt: 28.3 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 7 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,946,570
LAST YR RI VAL: 1,814,970
LAST YR 8/8 VAL: 6,761,540

LAST YR OIL PROD: 32,683
LAST YR GAS PROD: 223,962

REMARKS1: FR RRC 25319 TY21
REMARKS2: W=LC-6150
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 6300 - BARSTOW 9 FULL WI DECIMAL = .849818 #WELLS: 3
RRC#, WELL#.....: 54818 - RRC DIST.: 08 FULL RI DECIMAL = .150182 DEPTH: 6500

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	35,795	165,419	0	70.44	1.85	1.85	.00	2142731
2	25,771	104,214	0	71.75	1.84	1.84	.00	1571372
3	20,146	65,655	0	73.08	1.84	1.84	.00	1251161
4	16,542	41,363	0	74.43	1.83	1.83	.00	1046314
=====	=====	=====	=====	=====	=====	=====	=====	=====
	98,254	376,651	0					6,011,578

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,352,510	YR						
01	WARD COUNTY	1.000000	3,352,510	--						
30	M-W-P ISD	.500000	1,676,260	1	260066	0	2402797	955917	1,446,880	1,355,134
31	PECOS-BARSTOW ISD	.500000	1,676,260	2	162956	0	1734328	955917	778,411	639,520
				3	102662	0	1353823	955917	397,906	286,759
				4	64326	0	1110640	955917	154,723	97,811
				=====	=====	=====	=====	=====	=====	=====
					590010	0	6601588	3823668	2,777,920	2,379,224

\$/BBLRESV:	25.95	EQUIP VAL:	14,452		
\$/BBLPROD:	0	WI OIL VAL:	2,166,583	RI OIL VAL:	873,146
WI PAYOUT:	2.4	GAS VAL:	212,638	GAS VAL:	85,694
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	3,352,510	WI TOTAL:	2,393,670	RI TOTAL:	958,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
955,917			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.7 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 566.0 D B: .001 De/Dt: 37.0 / 37.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,525,790
LAST YR RI VAL: 1,192,370
LAST YR 8/8 VAL: 4,718,160

LAST YR OIL PROD: 46,456
LAST YR GAS PROD: 248,628

REMARKS1: R=LC-99615 FR RRC 30695 TY22
REMARKS2: W=LC-6300
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 7800 - BARSTOW 11 FULL WI DECIMAL = .797239 #WELLS: 9
RRC#, WELL#.....: 54850 - RRC DIST.: 08 FULL RI DECIMAL = .202761 DEPTH: 6535
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 99660 EOR.....:
ALT RRC#: 54850 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				17,468	95,550	0	69.86	1.99	1.99	.00	972882
=====				=====	=====	=====	=====	=====	=====	=====	=====
				17,468	95,550	0					972,882
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				151591	0	1124473	752550	371,923	348,339	269033	
00				WARD COUNTY CENTRAL	1.000000	650,830					
01				WARD COUNTY	1.000000	650,830					
31				PECOS-BARSTOW ISD	1.000000	650,830					

\$/BBLRESV: 21.64 EQUIP VAL: 33,459
\$/BBLPROD: 0 WI OIL VAL: 301,379 RI OIL VAL: 232,764
WI PAYOUT: .0 GAS VAL: 46,960 GAS VAL: 36,268
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 650,830 WI TOTAL: 381,800 RI TOTAL: 269,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.88 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
752,550			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.2 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 317.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,383,230
LAST YR RI VAL: 866,430
LAST YR 8/8 VAL: 2,249,660

LAST YR OIL PROD: 31,963
LAST YR GAS PROD: 169,808

REMARKS1: FR RRC 33996 TY21 P-B-T
REMARKS2: W=LC-7800 #3-05/14/05
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 8000 - BARSTOW 13 FULL WI DECIMAL = .742570 #WELLS: 4
RRC#, WELL#.....: 54851 - RRC DIST.: 08 FULL RI DECIMAL = .257430 DEPTH: 6418
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC: 32889
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 99703 EOR.....:
ALT RRC#: 54851 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	97,816	226,313	0	70.44	.88	.88	.00
				2	76,670	177,207	0	71.75	.88	.88	.00
				3	63,061	145,656	0	73.08	.88	.88	.00
				4	53,563	123,662	0	74.43	.88	.88	.00
				5	46,553	107,445	0	75.82	.88	.88	.00
				6	41,169	94,992	0	77.23	.88	.88	.00
				7	36,901	85,128	0	77.23	.88	.88	.00
				8	33,211	76,615	0	77.23	.88	.88	.00
				9	29,890	68,954	0	77.23	.88	.88	.00
				10	26,901	62,059	0	77.23	.88	.88	.00
				11	24,211	55,853	0	77.23	.88	.88	.00
				12	21,790	50,268	0	77.23	.88	.88	.00
				13	19,611	45,241	0	77.23	.88	.88	.00
				14	17,650	40,717	0	77.23	.88	.88	.00
				15	15,885	36,645	0	77.23	.88	.88	.00
				16	14,297	32,981	0	77.23	.88	.88	.00
				17	12,867	29,683	0	77.23	.88	.88	.00
				18	11,580	26,715	0	77.23	.88	.88	.00
				19	10,422	24,044	0	77.23	.88	.88	.00
				20	9,380	21,640	0	77.23	.88	.88	.00
				21	8,442	19,476	0	77.23	.88	.88	.00
				22	7,598	17,528	0	77.23	.88	.88	.00
				=====	=====	=====					=====
					679,468	1,568,822	0				37,806,965

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YRS FLAT: FMVF: 8/8 RES: REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	147887	0	5264312	413842	4,850,470	4,542,902	1716817
				2	115798	0	4200729	413842	3,786,887	3,111,193	1212357
				3	95181	0	3517313	413842	3,103,471	2,236,579	898330
				4	80808	0	3041207	413842	2,627,365	1,660,942	687378
				5	70211	0	2691222	413842	2,277,380	1,262,875	538290
				6	62074	0	2423062	413842	2,009,220	977,345	428902
				7	55628	0	2171852	413842	1,758,010	750,143	340210
				8	50065	0	1954672	413842	1,540,830	576,718	270959
				9	45059	0	1759211	413842	1,345,369	441,725	215810
				10	40553	0	1583290	413842	1,169,448	336,813	171884
				11	36498	0	1424967	413842	1,011,125	255,450	136903
				12	32848	0	1282476	413842	868,634	192,498	109034
				13	29563	0	1154228	413842	740,386	143,931	86842
				14	26607	0	1038811	413842	624,969	106,569	69167
				15	23946	0	934930	413842	521,088	77,944	55090
				16	21552	0	841466	413842	427,624	56,109	43877
				17	19397	0	757302	413842	343,460	39,532	34946
				18	17457	0	681555	413842	267,713	27,028	27834
				19	15712	0	613400	413842	199,558	17,673	22167
				20	14141	0	552072	413842	138,230	10,739	17655
				21	12727	0	496865	413842	83,023	5,658	14062
				22	11454	0	447189	413842	33,347	1,993	11201

PROD WELLS: 4 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD): \$/BBLRESV: 32.48 EQUIP VAL: 8,007
\$/BBLPROD: 0 WI OIL VAL: 16,387,985 RI OIL VAL: 6,922,019
WI PAYOUT: 5.1 GAS VAL: 444,357 GAS VAL: 187,689
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 1,847,980
LAST YR RI VAL: 1,171,120
LAST YR 8/8 VAL: 3,019,100
8/8 VALUE: 23,950,060 WI TOTAL: 16,840,350 RI TOTAL: 7,109,710

LAST YR OIL PROD: 57,653
LAST YR GAS PROD: 163,743

REMARKS1: FR RRC 25645 TY21 P-B-T
REMARKS2: W=LC-8000 FM#32889-01/2005
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 8300 - BARSTOW 16 FULL WI DECIMAL = .817450 #WELLS: 3
RRC#, WELL#.....: 54853 - RRC DIST.: 08 FULL RI DECIMAL = .182550 DEPTH: 6530
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	3,282	3,803	0	70.44	2.81	2.81	.00	188981
ALT JOB#: 519500	UNIT.....:	2	2,954	3,423	0	71.75	2.80	2.80	.00	173258
ALT LSE#: 99706	EOR.....:	3	2,659	3,081	0	73.08	2.79	2.79	.00	158847
ALT RRC#: 54853	GRAPH.....:	4	2,393	2,773	0	74.43	2.79	2.79	.00	145597
		5	2,154	2,496	0	75.82	2.78	2.78	.00	133503

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	13,442	15,576	0	800,186
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00	WARD COUNTY CENTRAL	1.000000	290,000	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	290,000	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	290,000							

1	8736	0	197717	132000	65,717	61,550	41536
2	7835	0	181093	132000	49,093	40,334	33667
3	7027	0	165874	132000	33,874	24,412	27290
4	6324	0	151921	132000	19,921	12,593	22119
5	5672	0	139175	132000	7,175	3,979	17932
35594	0	835780	660000	175,780	142,868	142544	

\$/BBLRESV:	12.45	EQUIP VAL:	4,588
\$/BBLPROD:	0	WI OIL VAL:	136,784
WI PAYOUT:	3.0	GAS VAL:	6,084
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
132,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 11.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,310
LAST YR RI VAL: 52,470
LAST YR 8/8 VAL: 57,780

LAST YR OIL PROD: 3,583
LAST YR GAS PROD: 4,795

REMARKS1: FR RRC 30932 TY21 P-B-T
REMARKS2: W=LC-8300
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/24/2024 MNRLJHAR

LEASE#, NAME.....: 8500 - BARSTOW 18 FULL WI DECIMAL = .789971 #WELLS: 5
RRC#, WELL#.....: 54846 - RRC DIST.: 08 FULL RI DECIMAL = .210029 DEPTH: 6515

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	44,337	116,211	0	70.44	1.77	1.77	.00	2467157
2	23,480	97,921	0	71.75	1.77	1.77	.00	1330856
3	16,071	84,613	0	73.08	1.77	1.77	.00	927796
4	12,231	74,492	0	74.43	1.76	1.76	.00	719153
=====	=====	=====	=====	=====	=====	=====	=====	=====
	96,119	373,237	0					5,444,962

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,988,580	YR						
01	WARD COUNTY	1.000000	3,988,580	--						
31	PECOS-BARSTOW ISD	1.000000	3,988,580	1	162492	0	2629649	742000	1,887,649	1,767,953
				2	136918	0	1467774	742000	725,774	596,274
				3	118310	0	1046106	742000	304,106	219,160
				4	103570	0	822723	742000	80,723	51,031
				=====	=====	=====	=====	=====	=====	=====
					521290	0	5966252	2968000	2,998,252	2,634,418
										1330082
				\$/BBLRESV: 31.66 EQUIP VAL: 24,086						
				\$/BBLPROD: 0 WI OIL VAL: 2,404,238 RI OIL VAL: 1,213,867						
				WI PAYOUT: 2.1 GAS VAL: 230,177 GAS VAL: 116,213						
				RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 3,988,580 WI TOTAL: 2,658,500 RI TOTAL: 1,330,080						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.93	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
742,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 192.7 D B: 1.000 De/Dt: 57.7 / 10.0
GAS: 350.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 30,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,420
LAST YR RI VAL: 226,920
LAST YR 8/8 VAL: 332,340

LAST YR OIL PROD: 36,223
LAST YR GAS PROD: 93,666

REMARKS1: FR RRC 30315 TY21 P-B-T
REMARKS2: W=LC-8500
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 8805 - BARSTOW 23 FULL WI DECIMAL = .780005 #WELLS: 9
RRC#, WELL#.....: 54815 - RRC DIST.: 08 FULL RI DECIMAL = .219995 DEPTH: 6500
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 99718 EOR.....:
ALT RRC#: 54815 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	92,294	255,314	0	70.44	1.95	1.95	5070960
				2	67,165	229,783	0	71.75	1.95	1.95	3758913
				3	52,829	206,805	0	73.08	1.94	1.94	3011399
				4	43,552	186,125	0	74.43	1.94	1.94	2528445
				5	37,048	167,513	0	75.82	1.94	1.94	2191018
				6	32,238	150,762	0	77.23	1.93	1.93	1942010
				7	28,534	135,686	0	77.23	1.93	1.93	1718882
				8	25,594	122,117	0	77.23	1.93	1.93	1541777
00	WARD COUNTY CENTRAL	1.000000	17,754,250	9	23,035	109,905	0	77.23	1.93	1.93	1387623
01	WARD COUNTY	1.000000	17,754,250	10	20,732	98,915	0	77.23	1.93	1.93	1248891
30	M-W-P ISD	.260000	4,616,100	11	18,659	89,024	0	77.23	1.93	1.93	1124014
31	PECOS-BARSTOW ISD	.740000	13,138,150	12	16,793	80,122	0	77.23	1.93	1.93	1011607
				13	15,114	72,110	0	77.23	1.93	1.93	910464
				=====			=====			=====	
				473,587			1,904,181			27,446,003	

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	388335	0	5459295	926382	4,532,913	4,245,481	1448479
			2	349502	0	4108415	926382	3,182,033	2,614,263	964660
			3	312939	0	3324338	926382	2,397,956	1,728,135	690753
			4	281646	0	2810091	926382	1,883,709	1,190,824	516729
			5	253482	0	2444500	926382	1,518,118	841,842	397788
*** PARAMETERS ***			6	226959	0	2168969	926382	1,242,587	604,432	312350
			7	204263	0	1923145	926382	996,763	425,319	245088
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8	183836	0	1725613	926382	799,231	299,144	194611
YRS FLAT:	FMVF:	8/8 RES:	9	165452	0	1553075	926382	626,693	205,762	155003
			10	148908	0	1397799	926382	471,417	135,773	123456
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.13		11	134018	0	1258032	926382	331,650	83,788	98331
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13		12	120616	0	1132223	926382	205,841	45,616	78314
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	108555	0	1019019	926382	92,637	18,009	62376
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y		=====			=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		2878511			0	30324514	1204296618,281,548	12,438,388	5287938

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 30.48	EQUIP VAL: 27,947
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 11,257,686
926,382				WI PAYOUT: 4.3	RI OIL VAL: 4,785,986
-----	-----	-----	-----	RI PAYOUT: 5.3	GAS VAL: 501,947
					PRD VAL: 0
				=====	
				8/8 VALUE: 17,754,250	WI TOTAL: 12,466,320
					RI TOTAL: 5,287,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 306.2 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 737.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 54,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,347,990
LAST YR RI VAL: 1,986,660
LAST YR 8/8 VAL: 4,334,650

LAST YR OIL PROD: 56,857
LAST YR GAS PROD: 215,015

REMARKS1: FR RRC 27483 TY21 P-B-T
REMARKS2: W=LC-8805(MWP=26
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 8850 - BARSTOW 26 FULL WI DECIMAL = .770695 #WELLS: 7
RRC#, WELL#.....: 54814 - RRC DIST.: 08 FULL RI DECIMAL = .229305 DEPTH: 6500
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 99719 EOR.....:
ALT RRC#: 54814 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	6,919,790	1	33,982	132,524	0	70.44	2.15	2.15	.00	1844806
01	WARD COUNTY	1.000000	6,919,790	2	30,584	119,272	0	71.75	2.15	2.15	.00	1691215
31	PECOS-BARSTOW ISD	1.000000	6,919,790	3	27,526	107,345	0	73.08	2.14	2.14	.00	1550330
				4	24,773	96,611	0	74.43	2.14	2.14	.00	1421049
				5	22,296	86,950	0	75.82	2.14	2.14	.00	1302847
				6	20,066	78,255	0	77.23	2.14	2.14	.00	1194344
				7	18,059	70,430	0	77.23	2.14	2.14	.00	1074886
				8	16,253	63,387	0	77.23	2.14	2.14	.00	967391
				9	14,628	57,048	0	77.23	2.14	2.14	.00	870670
				10	13,165	51,343	0	77.23	2.14	2.14	.00	783591
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					221,332	863,165	0					12,701,129

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	219592	0	2064398	790000	1,274,398	1,193,589	577810
				2	197633	0	1888848	790000	1,098,848	902,780	467856
				3	177043	0	1727373	790000	937,373	675,537	378634
				4	159339	0	1580388	790000	790,388	499,659	306565
				5	143406	0	1446253	790000	656,253	363,912	248267
				6	129065	0	1323409	790000	533,409	259,466	201047
				7	116159	0	1191045	790000	401,045	171,126	160123
				8	104543	0	1071934	790000	281,934	105,525	127529
				9	94089	0	964759	790000	174,759	57,379	101574
				10	84679	0	868270	790000	78,270	22,543	80898
				=====	=====	=====	=====	=====	=====	=====	=====
					1425548	0	14126677	7900000	6,226,677	4,251,516	2650303

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.35	\$/BBLRESV: 22.41	EQUIP VAL: 17,974
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35	\$/BBLPROD: 0	WI OIL VAL: 3,822,487
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.3	RI OIL VAL: 2,382,856
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	GAS VAL: 429,025
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	PRD VAL: 0	GAS VAL: 267,445
			PRD VAL: 0
			=====
			=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
790,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 384.0 D B: 1.000 De/Dt: 10.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 30,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,020,470
LAST YR RI VAL: 2,616,000
LAST YR 8/8 VAL: 6,636,470

LAST YR OIL PROD: 34,913
LAST YR GAS PROD: 129,387

REMARKS1: FR RRC 26481 TY21 P-B-T
REMARKS2: W=LC-8850
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 8895 - BARSTOW 30 FULL WI DECIMAL = .845599 #WELLS: 7
RRC#, WELL#.....: 54817 - RRC DIST.: 08 FULL RI DECIMAL = .154401 DEPTH: 6510
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	41,895	222,617	0	70.44	2.37	2.37	.00	2495434
ALT JOB#: 519500	UNIT.....:	2	35,480	198,759	0	71.75	2.37	2.37	.00	2152633
ALT LSE#: 99721	EOR.....:	3	30,773	178,883	0	73.08	2.36	2.36	.00	1901660
ALT RRC#: 54817	GRAPH.....:	4	27,170	160,995	0	74.43	2.36	2.36	.00	1710024
		5	24,322	144,896	0	75.82	2.35	2.35	.00	1559364
		6	21,890	130,406	0	77.23	2.35	2.35	.00	1429540

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,701	117,365	0	77.23	2.35	2.35	.00	1286586
---	-----	-----	-----	8	17,731	105,629	0	77.23	2.35	2.35	.00	1157934
00	WARD COUNTY CENTRAL	1.000000	7,306,160	9	15,958	95,066	0	77.23	2.35	2.35	.00	1042147
01	WARD COUNTY	1.000000	7,306,160	=====	=====	=====	=====	=====	=====	=====	=====	=====
31	PECOS-BARSTOW ISD	1.000000	7,306,160		234,920	1,354,616						14,735,322

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	446140	0	2941574	1134000	1,807,574	1,692,956	505272
				2	398327	0	2550960	1134000	1,416,960	1,164,131	387769
				3	356981	0	2258641	1134000	1,124,641	810,495	303834
				4	321284	0	2031308	1134000	897,308	567,251	241817
				5	287931	0	1847295	1134000	713,295	395,544	194611
				6	259137	0	1688677	1134000	554,677	269,811	157437
				7	233223	0	1519809	1134000	385,809	164,625	125392
				8	209901	0	1367835	1134000	233,835	87,522	99868
				9	188911	0	1231058	1134000	97,058	31,867	79542
				=====	=====	=====	=====	=====	=====	=====	=====
					2701835	0	17437157	10206000	7,231,157	5,184,202	2095542

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 22.05 EQUIP VAL: 26,421
\$/BBLPROD: 0 WI OIL VAL: 4,380,925 RI OIL VAL: 1,770,844
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.59 WI PAYOUT: 4.0 GAS VAL: 803,271 GAS VAL: 324,696
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y 8/8 VALUE: 7,306,160 WI TOTAL: 5,210,620 RI TOTAL: 2,095,540
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,260,000			
-----	-----	-----	-----

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.8 D B: 1.000 De/Dt: 16.5 / 10.0
GAS: 648.0 D B: 1.000 De/Dt: 11.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,954,490
LAST YR RI VAL: 2,523,870
LAST YR 8/8 VAL: 9,478,360

LAST YR OIL PROD: 47,855
LAST YR GAS PROD: 248,612

REMARKS1: FR RRC 27381 TY21 P-B-T
REMARKS2: W=LC-8895 #2-04/22/05
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 9300 - BEATY #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30409 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7432
OPERATOR#, AGENT#: 427402 -

OPERATOR NAME....: JJH ENERGY COMPANY
GAS FIELD#.....: 95138464
GAS FIELD NAME...: WARD, SOUTH (PENN. LIME, UP.)

ALT FRZ.:	ALT G\$ RRC:	1	0	13,701	0	70.54	3.17	3.17	.00	0
ALT JOB#:	UNIT.....:	2	0	10,815	0	71.85	3.17	3.17	.00	0
ALT LSE#:	HCG.....:	3	0	8,936	0	73.18	3.16	3.16	.00	0
ALT RRC#:	GRAPH.....:	4	0	7,613	0	74.55	3.16	3.16	.00	0
		5	0	6,634	0	75.93	3.15	3.15	.00	0
		6	0	5,876	0	77.33	3.14	3.14	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	5,276	0	77.33	3.14	3.14	.00	0
---	-----	-----	-----	8	0	4,748	0	77.33	3.14	3.14	.00	0
00	WARD COUNTY CENTRAL	1.000000	96,430	9	0	4,273	0	77.33	3.14	3.14	.00	0
01	WARD COUNTY	1.000000	96,430	=====	=====	=====	=====	=====	=====	=====	=====	=====
32	GRANDFALLS-ROYALTY I	1.000000	96,430		0	67,872	0					0

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	32574	0	32574	9900	22,674	21,236	10214
	2	25713	0	25713	9801	15,912	13,073	7135
	3	21178	0	21178	9702	11,476	8,270	5201
	4	18043	0	18043	9605	8,438	5,334	3921
	5	15673	0	15673	9509	6,164	3,418	3014
	6	13838	0	13838	9414	4,424	2,152	2355
	7	12425	0	12425	9415	3,010	1,284	1872
	8	11182	0	11182	9415	1,767	661	1490
	9	10063	0	10063	9415	648	213	1187
	=====	=====	=====	=====	=====	=====	=====	=====
		160689	0	160689	86176	74,513	55,641	36389

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 3.46	WI PAYOUT: 4.2	EQUIP VAL: 4,403	WI OIL VAL: 0	RI OIL VAL: 0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	RI PAYOUT: 4.7	GAS VAL: 55,641	GAS VAL: 36,389	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		PRD VAL: 0	PRD VAL: 0	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	8/8 VALUE: 96,430	WI TOTAL: 60,040	RI TOTAL: 36,390	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 43.0 D B: 1.000 De/Dt: 23.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,560
LAST YR RI VAL: 22,370
LAST YR 8/8 VAL: 51,930

LAST YR OIL PROD:
LAST YR GAS PROD: 11,030

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 9550 - BECKEN STATE FULL WI DECIMAL = .710938 #WELLS: 1
RRC#, WELL#.....: 24360 - RRC DIST.: 08 FULL RI DECIMAL = .289062 DEPTH: 2465

OPERATOR#, AGENT#: 885568 -
OPERATOR NAME....: VIDONIA OIL LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 36.1 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 194
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 9600 - BENNETT W# 1 FULL WI DECIMAL = .790033 #WELLS: 4
RRC#, WELL#.....: 20490 - RRC DIST.: 08 FULL RI DECIMAL = .209967 DEPTH: 2610

OPERATOR#, AGENT#: 449236 -
OPERATOR NAME....: K3 PRODUCTIONS LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 10000 - BENNETT

FULL WI DECIMAL = .790033

#WELLS: 7

RRC#, WELL#.....: 23987 - RRC DIST.: 08

FULL RI DECIMAL = .209967

DEPTH:

OPERATOR#, AGENT#: 423656 - 574

OPERATOR NAME....: INCLINE ENERGY

OIL FIELD#.....: 95138001

OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	1	3,001	0	0	70.44	3.17	3.17	.00	167005
ALT JOB#:	UNIT.....:	2	2,604	0	0	71.75	3.17	3.17	.00	147607
ALT LSE#:	EOR.....:	3	2,299	0	0	73.08	3.16	3.16	.00	132734
ALT RRC#:	GRAPH.....:	4	2,059	0	0	74.43	3.16	3.16	.00	121074
		5	1,853	0	0	75.82	3.15	3.15	.00	110995
		6	1,668	0	0	77.23	3.14	3.14	.00	101772

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,501	0	0	77.23	3.14	3.14	.00	91582
---	-----	-----	-----	8	1,351	0	0	77.23	3.14	3.14	.00	82430
00	WARD COUNTY CENTRAL	1.000000	445,120	9	1,216	0	0	77.23	3.14	3.14	.00	74193
01	WARD COUNTY	1.000000	445,120	=====	=====	=====	=====	=====	=====	=====	=====	=====
32	GRANDFALLS-ROYALTY I	1.000000	445,120		17,552	0	0					1,029,392

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	0	0	167005	74000	93,005	87,108	41754
	2	0	0	147607	74000	73,607	60,473	32659
	3	0	0	132734	74000	58,734	42,328	25989
	4	0	0	121074	74000	47,074	29,759	20979
	5	0	0	110995	74000	36,995	20,515	17020
	6	0	0	101772	74000	27,772	13,509	13810
	7	0	0	91582	74000	17,582	7,502	10998
	8	0	0	82430	74000	8,430	3,155	8760
	9	0	0	74193	74000	193	63	6977
	=====	=====	=====	=====	=====	=====	=====	=====
		0	0	1029392	666000	363,392	264,412	178946

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28						
YRS FLAT:	FMVF:	8/8 RES:						
			\$/BBLRESV: 19.07	EQUIP VAL:	1,761			
			\$/BBLPROD: 0	WI OIL VAL:	264,412	RI OIL VAL:	178,946	
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46		WI PAYOUT: 3.9	GAS VAL:	0	GAS VAL:	0	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46		RI PAYOUT: 4.9	PRD VAL:	0	PRD VAL:	0	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5			=====		=====		
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y		8/8 VALUE: 445,120	WI TOTAL:	266,170	RI TOTAL:	178,950	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
74,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.9 D	B: 1.000	De/Dt: 14.1 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	7	EQ SCH#:	51	VAL:	2,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:	51	VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	125,270
LAST YR RI VAL:	118,030
LAST YR 8/8 VAL:	243,300

LAST YR OIL PROD:	2,158
LAST YR GAS PROD:	

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 10100 - BENTLEY FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 7228 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2700
OPERATOR#, AGENT#: 891734 -
OPERATOR NAME....: WALBET, INC.
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	167	0	70.44	3.17	3.17	.00	10293
				=====	=====	=====					=====
					167	0					10,293
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	9500	793	743	1383	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	29,080		0	0	9500	793	743	1383	
01	WARD COUNTY	1.000000	29,080		0	0	9500	793	743	1383	
32	GRANDFALLS-ROYALTY I	1.000000	29,080								

\$/BBLRESV: 5.08 EQUIP VAL: 26,953
\$/BBLPROD: 0 WI OIL VAL: 743 RI OIL VAL: 1,383
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 29,080 WI TOTAL: 27,700 RI TOTAL: 1,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 1,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 28,300

LAST YR OIL PROD: 423
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 11050 - BLACK "A" FULL WI DECIMAL = .726562 #WELLS: 1
RRC#, WELL#.....: 26559 - RRC DIST.: 08 FULL RI DECIMAL = .273438 DEPTH: 6642
OPERATOR#, AGENT#: 196901 -

OPERATOR NAME....: DSR OIL & GAS, INC.
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0
------------	-------	-----------	-------	-----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----
20.5 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 97
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 11100 - BLACK W D

FULL WI DECIMAL = .812500

#WELLS: 9

RRC#, WELL#.....: 7198 - RRC DIST.: 08

FULL RI DECIMAL = .187500

DEPTH: 2700

OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL

OIL FIELD#.....: 95138001

OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	842	263	0	77.23	2.32	2.32	.00	52835
---	-----	-----	-----	8	757	235	0	77.23	2.32	2.32	.00	47501
00	WARD COUNTY CENTRAL	1.000000	357,220	9	678	211	0	77.23	2.32	2.32	.00	42544
01	WARD COUNTY	1.000000	357,220	10	610	190	0	77.23	2.32	2.32	.00	38277
32	GRANDFALLS-ROYALTY I	1.000000	357,220	11	550	171	0	77.23	2.32	2.32	.00	34512
				12	494	154	0	77.23	2.32	2.32	.00	30998
				13	445	139	0	77.23	2.32	2.32	.00	27924
					=====	=====	=====					=====
					11,804	4,438	0					717,435

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	1694	0	92522	26500	66,022	61,836	20085
			2	1215	0	84405	26500	57,905	47,573	16215
			3	939	0	77180	26500	50,680	36,524	13122
			4	772	0	70680	26500	44,180	27,930	10634
			5	648	0	64654	26500	38,154	21,157	8609
*** PARAMETERS ***			6	560	0	59231	26500	32,731	15,921	6979
			7	496	0	53331	26500	26,831	11,449	5561
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8	443	0	47944	26500	21,444	8,027	4424
YRS FLAT:	FMVF:	8/8 RES:	9	398	0	42942	26500	16,442	5,398	3507
			10	358	0	38635	26500	12,135	3,495	2792
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.55		11	322	0	34834	26500	8,334	2,105	2228
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55		12	290	0	31288	26500	4,788	1,061	1770
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5		13	262	0	28186	26500	1,686	328	1412
GRAV SCHED#/DEGREE: 98/34			=====							
PRD WELLHEAD PRICE:			ADDL GAS PRICES? N							
				8397	0	725832	344500	381,332	242,804	97338

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.02	EQUIP VAL: 17,079		
				\$/BBLPROD: 0	WI OIL VAL: 239,995	RI OIL VAL: 96,212	
26,500				WI PAYOUT: 5.1	GAS VAL: 2,809	GAS VAL: 1,126	
				RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE:	357,220	WI TOTAL: 259,880	RI TOTAL: 97,340

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.6 D B: .001 De/Dt: 10.0 / 10.0

GAS: 3.0 D B: 1.000 De/Dt: 32.2 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: 1 EQ SCH#: 51 VAL: 1,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,240

LAST YR RI VAL: 34,160

LAST YR 8/8 VAL: 112,400

LAST YR OIL PROD: 1,470

LAST YR GAS PROD: 602

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 11200 - BLACK FULL WI DECIMAL = .867188 #WELLS: 1
RRC#, WELL#.....: 19590 - RRC DIST.: 08 FULL RI DECIMAL = .132812 DEPTH: 6602
OPERATOR#, AGENT#: 196901 -

OPERATOR NAME....: DSR OIL & GAS, INC.
OIL FIELD#.....: 55170333
OIL FIELD NAME...: LOVELADY (6200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/31	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,400		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 54
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 11600 - BLACK D W# 1 FULL WI DECIMAL = .835105 #WELLS: 1
RRC#, WELL#.....: 282407 - 1 RRC DIST.: 08 FULL RI DECIMAL = .164895 DEPTH: 18444
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331250
GAS FIELD NAME...: LOCKRIDGE (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	0	0	70.54	3.17	3.17	.00	0
00	WARD COUNTY CENTRAL	1.000000	8,370		0	0	0					0
01	WARD COUNTY	1.000000	8,370		0	0	0	11500	11,500-		0	0
30	M-W-P ISD	1.000000	8,370									

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,370 WI TOTAL: 8,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 33.3 / 14.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 900
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD: 500

REMARKS1: P#-819125
REMARKS2: 475-10881 FM #43028
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 11800 - BLAIR W# 1U FULL WI DECIMAL = .852306 #WELLS: 1
RRC#, WELL#.....: 161767 - 1-U RRC DIST.: 08 FULL RI DECIMAL = .147694 DEPTH: 7980
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 69873100
GAS FIELD NAME...: PAYTON (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
03	WARD COUNTY WATER IM	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 11900 - BLAIR "A"

FULL WI DECIMAL = .781250

#WELLS: 4

RRC#, WELL#.....: 4674 - RRC DIST.: 08

FULL RI DECIMAL = .218750

DEPTH: 2400

OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,

OIL FIELD#.....: 69873001

OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 7,810

01 WARD COUNTY 1.000000 7,810

03 WARD COUNTY WATER IM 1.000000 7,810

32 GRANDFALLS-ROYALTY I 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24

TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: 51 VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 12100 - BLAIR R G FULL WI DECIMAL = .843750 #WELLS: 5
RRC#, WELL#.....: 4675 - RRC DIST.: 08 FULL RI DECIMAL = .156250 DEPTH: 2355
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	1,138	0	70.44	3.17	3.17	.00	67636
				2	1,023	0	71.75	3.17	3.17	.00	61931
				3	920	0	73.08	3.16	3.16	.00	56728
				4	827	0	74.43	3.16	3.16	.00	51936
				5	744	0	75.82	3.15	3.15	.00	47596
				6	670	0	77.23	3.14	3.14	.00	43659
				7	602	0	77.23	3.14	3.14	.00	39228
				8	540	0	77.23	3.14	3.14	.00	35188
				9	486	0	77.23	3.14	3.14	.00	31669
00	WARD COUNTY CENTRAL	1.000000	172,230	=====	=====	=====					=====
01	WARD COUNTY	1.000000	172,230		6,950	0					435,571
03	WARD COUNTY WATER IM	1.000000	172,230								
32	GRANDFALLS-ROYALTY I	1.000000	172,230								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	67636	31000	36,636	34,313	11783
2	0	0	61931	31000	30,931	25,412	9548
3	0	0	56728	31000	25,728	18,541	7739
4	0	0	51936	31000	20,936	13,235	6271
5	0	0	47596	31000	16,596	9,203	5085
6	0	0	43659	31000	12,659	6,158	4128
7	0	0	39228	31000	8,228	3,511	3282
8	0	0	35188	31000	4,188	1,568	2605
9	0	0	31669	31000	669	220	2075
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	435571	279000	156,571	112,161	52516

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 53 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,930
LAST YR RI VAL: 40,640
LAST YR 8/8 VAL: 136,570

LAST YR OIL PROD: 1,371
LAST YR GAS PROD:

REMARKS1: #3-PA-12/01
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 12750 - BRAVO "103" #1 FULL WI DECIMAL = .250000 #WELLS: 1
RRC#, WELL#.....: 43019 - 1 RRC DIST.: 08 FULL RI DECIMAL = .750000 DEPTH: 19298
OPERATOR#, AGENT#: 149441 -

OPERATOR NAME....: CHISOS OPERATING, IN
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	1	0	234,675	0	70.54	.29	.29	.00
		=====	=====	=====					=====
			0	234,675	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	56,390	1	17014	0	17014	28500	-11,486	-10,758	48016
01	WARD COUNTY	1.000000	56,390		=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	56,390		17014	0	17014	28500	11,486-	10,758-	48016

\$/BBLRESV:	.00	EQUIP VAL:	8,365		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	48,016
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	56,390	WI TOTAL:	8,370	RI TOTAL:	48,020

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 1
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .31	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	764.0 D B: 1.000	De/Dt: 28.5 / 10.0	
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL: 9,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,280
LAST YR RI VAL: 348,140
LAST YR 8/8 VAL: 415,420

LAST YR OIL PROD: 10
LAST YR GAS PROD: 223,682

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 13000 - BRICTSON J O W# 1B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 140997 - 1B RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 7020
OPERATOR#, AGENT#: 421790 - 574

OPERATOR NAME.....: ICE BROTHERS, INC.
GAS FIELD#.....: 69873300
GAS FIELD NAME...: PAYTON (DEVONIAN, MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	26587	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
ALT JOB#:	UNIT.....:		1	319	4,996	0	70.54	2.35	2.35	.00	19689
ALT LSE#:	HCG.....:		2	259	3,496	0	71.85	2.35	2.35	.00	16283
ALT RRC#:	GRAPH.....:		3	218	2,677	0	73.18	2.34	2.34	.00	13959
			4	188	2,162	0	74.55	2.34	2.34	.00	12263
			=====	=====	=====						=====
				984	13,331	0					62,194

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	35,760	1	10273	0	29962	17000	12,962	12,140	4027
01	WARD COUNTY	1.000000	35,760	2	7189	0	23472	16830	6,642	5,457	2791
03	WARD COUNTY WATER IM	1.000000	35,760	3	5481	0	19440	16661	2,779	2,002	2046
32	GRANDFALLS-ROYALTY I	1.000000	35,760	4	4427	0	16690	16495	195	123	1554
				=====	=====	=====	=====	=====	=====	=====	=====
					27370	0	89564	66986	22,578	19,722	10418

\$/BBLRESV:	15.91	EQUIP VAL:	5,620	
\$/BBLPROD:	0	WI OIL VAL:	13,695	
WI PAYOUT:	.0	GAS VAL:	6,027	
RI PAYOUT:	3.0	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	35,760	WI TOTAL:	25,340	
			RI TOTAL:	10,420

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 2.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
17,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.0 D	B: 1.000	De/Dt: 20.2 / 10.0
GAS:	17.0 D	B: .930	De/Dt: 34.2 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	38,680
LAST YR	RI VAL:	11,660
LAST YR	8/8 VAL:	50,340

LAST YR	OIL PROD:	87
LAST YR	GAS PROD:	6,461

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 13200 - BRILLHART EDNA FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 7238 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2700
OPERATOR#, AGENT#: 355717 -
OPERATOR NAME....: HARD ROCK O&G
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,800

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: W/O-6/01
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/25/2024 MNRLTSTU

LEASE#, NAME.....: 13700 - BROWN FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 13514 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3075
OPERATOR#, AGENT#: 449236 -

OPERATOR NAME....: K3 PRODUCTIONS LLC
OIL FIELD#.....: 83292500
OIL FIELD NAME...: SHIPLEY (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 484
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 13800 - BROWN

FULL WI DECIMAL = .762156

#WELLS: 4

RRC#, WELL#.....: 7216 -

RRC DIST.: 08

FULL RI DECIMAL = .237844

DEPTH: 2700

OPERATOR#, AGENT#: 477311 -

OPERATOR NAME....: KRF PRODUCTION COMPA

OIL FIELD#.....: 95138001

OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 7,810

01 WARD COUNTY 1.000000 7,810

32 GRANDFALLS-ROYALTY I 1.000000 7,810

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46

TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: 8.6 / 8.6

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710

LAST YR RI VAL:

LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 42

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 14200 - BURKHOLDER "A" UNIT W# 1 FULL WI DECIMAL = .748390 #WELLS: 1
RRC#, WELL#.....: 138258 - 1 RRC DIST.: 08 FULL RI DECIMAL = .251610 DEPTH: 14220
OPERATOR#, AGENT#: 124807 - 574
OPERATOR NAME....: CALLON (PERMIAN) LLC
GAS FIELD#.....: 60950900
GAS FIELD NAME...: MI VIDA (PERMO-PENN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100140 HCG.....:
ALT RRC#: 138258 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 19.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 3,760
LAST YR 8/8 VAL: 11,200

LAST YR OIL PROD:
LAST YR GAS PROD: 6,835

REMARKS1: R=LC-100140 P-B-T
REMARKS2: W=LC-14200
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....:	14350 - BUSH EXXON	FULL WI DECIMAL = .750000	#WELLS: 6
RRC#, WELL#.....:	28758 - RRC DIST...: 08	FULL RI DECIMAL = .250000	DEPTH: 2310

OPERATOR NAME....: LDF ENERGY, LLC
OIL FIELD#.....: 64995001
OIL FIELD NAME...: NETTERVILLE

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
--	-----	-----	-----	----	-----	-----	----	-----
	=====	=====	=====					=====
	0	0	0					0

```
ALT FRZ.:          ALT G$ RRC:
ALT JOB#:          UNIT.....:
ALT LSE#:          EOR.....:
ALT RRC#:          GRAPH.....:
```

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	----------------------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
-----	-------------------	---------	-----------

Diagram illustrating the structure of the matrix A (size 12×12). The matrix is partitioned into six 6×6 blocks. The top row of blocks is labeled with 0s, indicating zero entries in the first row of the matrix.

00	WARD COUNTY CENTRAL	1.000000
01	WARD COUNTY	1.000000
03	WARD COUNTY WATER IM	1.000000
32	GRANDFALLS-ROYALTY I	1.000000

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46
TYPE..(USNQQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#: 51   VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD: 11
LAST YR GAS PROD:

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 14400 - BUTLER DOC TOWNSITE UNIT FULL WI DECIMAL = .898135 #WELLS: 3
RRC#, WELL#.....: 18427 - RRC DIST.: 08 FULL RI DECIMAL = .101865 DEPTH: 2000

OPERATOR#, AGENT#: 589981 -
OPERATOR NAME....: MOSAIC PECOS LLC
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710						
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	WARD COUNTY WATER IM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
11	CITY OF GRANDFALLS	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	3	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 14850 - C S STATE FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 24361 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 2700

OPERATOR#, AGENT#: 885568 -
OPERATOR NAME....: VIDONIA OIL LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710
01 WARD COUNTY 1.000000 11,710
32 GRANDFALLS-ROYALTY I 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

```
LEASE#, NAME.....: 15100 - CAMPBELL ESTATE ET AL #1L          FULL WI DECIMAL = .937500          #WELLS:      1
RRC#, WELL#.....: 54039 -      1 L RRC DIST.: 08          FULL RI DECIMAL = .062500          DEPTH: 16800
```

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.

GAS FIELD#.....: 09269426

GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.:	ALT G\$ RRC:	2	0	29,276	0	71.85	1.19	1.19	.00	0
ALT JOB#:	UNIT.....:	3	0	26,348	0	73.18	1.19	1.19	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		0	88,153	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	26,350	--							
01	WARD COUNTY	1.000000	26,350	1	36290	0	36290	28000	8,290	7,764	2276
30	M-W-P ISD	1.000000	26,350	2	32661	0	32661	27720	4,941	4,059	1812

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36290	0	36290	28000	8,290	7,764	2276
2	32661	0	32661	27720	4,941	4,059	1812
3	29394	0	29394	27442	1,952	1,406	1444
	=====	=====	=====	=====	=====	=====	=====
	98345	0	98345	83162	15,183	13,229	5532

\$/BBLRESV:	.00	EQUIP VAL:	7,587		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	13,229	GAS VAL:	5,532
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	26.350	WI TOTAL:	20.820	RI TOTAL:	5.530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	77.62	GAS WI GR PRICE:	1.30
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.30
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	94.0 D	B: 1.000	De/Dt:	10.0 / 10.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      9,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	246,920
LAST YR	RI VAL:	29,070
LAST YR	8/8 VAL:	275,990

LAST YR OIL PROD: 2
LAST YR GAS PROD: 45,852

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 15300 - CANNON W E FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7294 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2700

OPERATOR#, AGENT#: 449236 -
OPERATOR NAME....: K3 PRODUCTIONS LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,100

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 15400 - CAPRITO "98" FULL WI DECIMAL = .828125 #WELLS: 9
RRC#, WELL#.....: 34903 - RRC DIST.: 08 FULL RI DECIMAL = .171875 DEPTH: 7050

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 00392300
OIL FIELD NAME...: ABRAXAS (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 61,480
01 WARD COUNTY 1.000000 61,480
30 M-W-P ISD 1.000000 61,480

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 61,480 WI TOTAL: 61,480 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

82,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 40.1 / 15.0
GAS: D B: 1.000 De/Dt: 37.1 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 63,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 13,180
LAST YR 8/8 VAL: 39,200

LAST YR OIL PROD: 396
LAST YR GAS PROD: 3,099

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 16100 - CAROLINE "H" FULL WI DECIMAL = .736812 #WELLS: 1
RRC#, WELL#.....: 25931 - RRC DIST.: 08 FULL RI DECIMAL = .263188 DEPTH: 6700

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933420
OIL FIELD NAME...: QUITO, WEST (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 4.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/48	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 21.8 / 15.0
GAS:	D	B: 1.000	De/Dt: 18.6 / 15.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100567 P-B-T
REMARKS2: W=LC-16100
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 16970 - CARSON STATE FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 27806 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 5215

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 99800 EOR.....:
ALT RRC#: 27806 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710
01 WARD COUNTY 1.000000 11,710
31 PECOS-BARSTOW ISD 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

74,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 10.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 19.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,950
LAST YR RI VAL: 69,610
LAST YR 8/8 VAL: 158,560

LAST YR OIL PROD: 1,494
LAST YR GAS PROD: 2,716

REMARKS1: R=LC-99800 P-B-T
REMARKS2: W=LC-16970
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 17000 - CARSON UNIT "B" FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 28383 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 5215
OPERATOR#, AGENT#: 426961 - 300
OPERATOR NAME....: ISKANDIA ENERGY OPER
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100568	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 28383	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100568 P-B-T
REMARKS2: W=LC-17000
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 17005 - CARSON UNIT "A" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 28954 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5203
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 99810 EOR.....:
ALT RRC#: 28954 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	30,170	1	788	310	0	70.44	2.36	2.36	.00	48568
01	WARD COUNTY	1.000000	30,170	2	652	240	0	71.75	2.36	2.36	.00	40933
31	PECOS-BARSTOW ISD	1.000000	30,170		1,440	550	0					89,501

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
640	0	49208	38000	11,208	10,498	6613
496	0	41429	38000	3,429	2,817	4927
1136	0	90637	76000	14,637	13,315	11540
8/8 VALUE: 30,170 WI TOTAL: 18,630 RI TOTAL: 11,540						

\$/BBLRESV: 10.43
\$/BBLPROD: 0
WI PAYOUT: .0
RI PAYOUT: 1.8

EQUIP VAL: 5,311
WI OIL VAL: 13,148
GAS VAL: 167
PRD VAL: 0

RI OIL VAL: 11,395
GAS VAL: 145
PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 18.3 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 24.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,220
LAST YR RI VAL: 6,950
LAST YR 8/8 VAL: 21,170

LAST YR OIL PROD: 1,112
LAST YR GAS PROD: 2,194

REMARKS1: R=LC-99810 P-B-T
REMARKS2: W=LC-17005
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 17100 - CASEY FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 7202 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 631506 -
OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	1	896	0	0	70.44	3.17	3.17	.00	55225
ALT JOB#:	UNIT.....:	2	805	0	0	71.75	3.17	3.17	.00	50539
ALT LSE#:	EOR.....:	3	723	0	0	73.08	3.16	3.16	.00	46232
ALT RRC#:	GRAPH.....:	4	650	0	0	74.43	3.16	3.16	.00	42332
		5	585	0	0	75.82	3.15	3.15	.00	38810
		6	526	0	0	77.23	3.14	3.14	.00	35545

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	4,185	0	0				268,683

00	WARD COUNTY CENTRAL	1.000000	87,630							
01	WARD COUNTY	1.000000	87,630							
32	GRANDFALLS-ROYALTY I	1.000000	87,630							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	55225	33500	21,725	20,347	7421
2	0	0	50539	33500	17,039	13,999	6011
3	0	0	46232	33500	12,732	9,176	4866
4	0	0	42332	33500	8,832	5,583	3942
5	0	0	38810	33500	5,310	2,945	3199
6	0	0	35545	33500	2,045	995	2593
	=====	=====	=====	=====	=====	=====	=====
	0	0	268683	201000	67,683	53,045	28032

\$/BBLRESV:	14.49	EQUIP VAL:	6,554				
\$/BBLPROD:	0	WI OIL VAL:	53,045	RI OIL VAL:	28,032		
WI PAYOUT:	3.9	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	87,630	WI TOTAL:	59,600	RI TOTAL:	28,030
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	53	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	1	EQ SCH#:	53	VAL:	3,000
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 39,380
LAST YR RI VAL: 19,360
LAST YR 8/8 VAL: 58,740

LAST YR OIL PROD: 1,352
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 17600 - CLEMENTS FULL WI DECIMAL = .779817 #WELLS: 6
RRC#, WELL#.....: 25198 - RRC DIST.: 08 FULL RI DECIMAL = .220183 DEPTH: 2400
OPERATOR#, AGENT#: 931800 -

OPERATOR NAME....: WINERIDGE INC.
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	15,610						
01	WARD COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
32	GRANDFALLS-ROYALTY I	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	4	EQ SCH#:	51	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:	51	VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 18600 - CORNAGIE FAYE FULL WI DECIMAL = .810546 #WELLS: 6
RRC#, WELL#.....: 20992 - RRC DIST.: 08 FULL RI DECIMAL = .189454 DEPTH: 2500
OPERATOR#, AGENT#: 631506 -

OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	1	2,657	0	0	70.44	3.17	3.17	.00	151701
ALT JOB#:	UNIT.....:	2	2,391	0	0	71.75	3.17	3.17	.00	139053
ALT LSE#:	EOR.....:	3	2,152	0	0	73.08	3.16	3.16	.00	127473
ALT RRC#:	GRAPH.....:	4	1,937	0	0	74.43	3.16	3.16	.00	116857
		5	1,743	0	0	75.82	3.15	3.15	.00	107117

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	10,880	0	0				642,201
-----	-------------------	---------	-----------	--------	---	---	--	--	--	---------

00	WARD COUNTY CENTRAL	1.000000	241,160	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	241,160	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	GRANDFALLS-ROYALTY I	1.000000	241,160							

1	0	0	151701	101000	50,701	47,486	33356
2	0	0	139053	101000	38,053	31,263	27058
3	0	0	127473	101000	26,473	19,078	21951
4	0	0	116857	101000	15,857	10,024	17808
5	0	0	107117	101000	6,117	3,392	14445
0	0	642201	505000	137,201	111,243	114618	

\$/BBLRESV:	12.61	EQUIP VAL:	15,293
\$/BBLPROD:	0	WI OIL VAL:	111,243
WI PAYOUT:	3.7	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 241,160 WI TOTAL: 126,540 RI TOTAL: 114,620

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
101,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,530
LAST YR RI VAL: 55,760
LAST YR 8/8 VAL: 111,290

LAST YR OIL PROD: 3,108
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 18800 - CORNAGIE FAYE "C" FULL WI DECIMAL = .807812 #WELLS: 6
RRC#, WELL#.....: 21106 - RRC DIST.: 08 FULL RI DECIMAL = .192188 DEPTH: 2800

OPERATOR#, AGENT#: 631506 -
OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780
32 GRANDFALLS-ROYALTY I 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 1 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

79,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 15.1 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 1,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 10,230
LAST YR 8/8 VAL: 17,670

LAST YR OIL PROD: 1,126
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 18920 - COX L B FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 29008 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5200
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	25,460	1	685	0	0	70.44	3.17	3.17	.00	42220
01	WARD COUNTY	1.000000	25,460	2	617	0	0	71.75	3.17	3.17	.00	38736
31	PECOS-BARSTOW ISD	1.000000	25,460		1,302	0	0					80,956

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	42220	38000	4,220	3,952	5673
2	0	0	38736	38000	736	605	4607
	0	0	80956	76000	4,956	4,557	10280
	\$/BBLRESV: 4.00		EQUIP VAL: 10,622				
	\$/BBLPROD: 0		WI OIL VAL: 4,557		RI OIL VAL: 10,280		
	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
	RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 25,460		WI TOTAL: 15,180		RI TOTAL: 10,280		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,110
LAST YR RI VAL: 6,850
LAST YR 8/8 VAL: 25,960

LAST YR OIL PROD: 667
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 8
RRC#, WELL#.....: 983 - RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 8285
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 21577450
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.875600	611,140	1	6,018	19,394	0	70.44	1.51	1.51	.00
01	WARD COUNTY	.875600	611,140	2	5,186	17,455	0	71.75	1.50	1.50	.00
32	GRANDFALLS-ROYALTY I	.875600	611,140	3	4,554	15,709	0	73.08	1.50	1.50	.00
				4	4,063	14,137	0	74.43	1.50	1.50	.00
				5	3,657	12,723	0	75.82	1.50	1.50	.00
				6	3,291	11,452	0	77.23	1.49	1.49	.00
				7	2,962	10,306	0	77.23	1.49	1.49	.00
				=====	=====	=====					=====
					29,731	101,176	0				2,006,663

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	26816	0	414986	209136	205,850	192,797	35942
2	23975	0	364701	209136	155,565	127,808	27953
3	21577	0	326326	209136	117,190	84,456	22135
4	19418	0	296332	209136	87,196	55,123	17788
5	17476	0	271374	209136	62,238	34,513	14415
6	15625	0	248361	209136	39,225	19,080	11676
7	14061	0	223531	209136	14,395	6,143	9299
	=====	=====	=====	=====	=====	=====	=====
	138948	0	2145611	1463952	681,659	519,920	139208

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 17.86 EQUIP VAL: 38,839
\$ / BBL PROD: 0 WI OIL VAL: 486,250 RI OIL VAL: 130,193
WI PAYOUT: 3.9 GAS VAL: 33,669 GAS VAL: 9,015
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 697,970 WI TOTAL: 558,760 RI TOTAL: 139,210

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
209,136			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.9 D B: 1.000 De/Dt: 14.8 / 10.0
GAS: 56.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 654,460
LAST YR RI VAL: 156,920
LAST YR 8/8 VAL: 811,380

LAST YR OIL PROD: 7,122
LAST YR GAS PROD: 20,852

REMARKS1: W=19200
REMARKS2: 4890 CRANE LEASE C=4890
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 5
RRC#, WELL#.....: 24345 - RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 5318
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 21577720
OIL FIELD NAME...: CRAWAR (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,492	11,964	0	77.23	2.19	2.19	.00	176232
---	---	---	---		=====	=====	=====					=====
00	WARD COUNTY CENTRAL	.875600	573,390		25,227	117,445	0					1,702,195
01	WARD COUNTY	.875600	573,390									
32	GRANDFALLS-ROYALTY I	.875600	573,390		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45557	0	379804	181263	198,541	185,952	32894
2	41002	0	331598	181263	150,335	123,511	25416
3	36900	0	295274	181263	114,011	82,164	20028
4	33060	0	266355	181263	85,092	53,793	15989
5	29755	0	243385	181263	62,122	34,448	12928
6	26657	0	222478	181263	41,215	20,048	10458
7	23992	0	200224	181263	18,961	8,091	8329
236923	0	1939118	1268841	670,277	508,007	126042	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
181,263
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: 1.000 De/Dt: 15.7 / 10.0
GAS: 65.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 5 EQ SCH#: 51 VAL: 30,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 475,620
LAST YR RI VAL: 122,580
LAST YR 8/8 VAL: 598,200
LAST YR OIL PROD: 5,987
LAST YR GAS PROD: 24,794
REMARKS1: WARD.8576 CRANE.1424 W-19200
REMARKS2: C-4890
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS:
RRC#, WELL#.....: 27722 - RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 3650
OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 21577630
OIL FIELD NAME...: CRAWAR (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .875600
01 WARD COUNTY .875600
32 GRANDFALLS-ROYALTY I .875600

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/32 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

143,500

20.0 1 20.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: W-19200
REMARKS2: C-4890
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT

FULL WI DECIMAL = .915694

#WELLS: 2

RRC#, WELL#.....: 36876 - RRC DIST.: 08

FULL RI DECIMAL = .084306

DEPTH: 6350

OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.

OIL FIELD#.....: 21577950

OIL FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.875600	23,050	1	791	0	0	70.44	3.17	3.17	.00	51021
01	WARD COUNTY	.875600	23,050	2	711	0	0	71.75	3.17	3.17	.00	46713
32	GRANDFALLS-ROYALTY I	.875600	23,050		1,502	0	0					97,734

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	51021	44500	6,521	6,055	4380
0	0	46713	44500	2,213	1,771	3488
0	0	97734	89000	8,734	7,826	7868

\$/BBLRESV: 5.69

EQUIP VAL: 10,622

\$/BBLPROD: 0

WI OIL VAL: 7,826

RI OIL VAL: 7,868

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 1.7

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 26,320

WI TOTAL: 18,450

RI TOTAL: 7,870

*** PARAMETERS ***

MO SHIFT: 6

DISC: 16.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 77.51

GAS WI GR PRICE: 3.46

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 3.46

TYPE..(USNPQLHCT)..: L

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/34

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

44,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.3 D B: .001 De/Dt: 10.0 / 10.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710

LAST YR RI VAL:

LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 856

LAST YR GAS PROD:

REMARKS1: #1-02/23/01 API-03976 W-19200

REMARKS2: #82-06/15/06 C-4890

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 7
RRC#, WELL#.....: 51283 - RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 5318
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 21577650
OIL FIELD NAME...: CRAWAR (SAN ANDRES CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	5,570	9,745	0	70.44	2.30	2.30	.00
ALT RRC#:	GRAPH.....:	2	4,645	7,541	0	71.75	2.29	2.29	.00
		3	3,982	6,152	0	73.08	2.29	2.29	.00
		=====	=====	=====					=====
			14,197	23,438	0				930,925

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.875600	235,330	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.875600	235,330	1	20524	0	379797	267815	111,982	104,882	32894
32	GRANDFALLS-ROYALTY I	.875600	235,330	2	15813	0	320994	267815	53,179	43,690	24603
				3	12900	0	279371	267815	11,556	8,328	18949
				=====	=====	=====	=====	=====	=====	=====	=====
					49237	0	980162	803445	176,717	156,900	76446
					\$/BBLRESV: 11.46		EQUIP VAL:	35,407			
					\$/BBLPROD: 0		WI OIL VAL:	149,018	RI OIL VAL:	72,606	
					WI PAYOUT: .0		GAS VAL:	7,882	GAS VAL:	3,840	
					RI PAYOUT: 2.5		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	268,760	WI TOTAL:	192,310	RI TOTAL:	76,450	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.51	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/35	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
267,815		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 31.0 D B: 1.000 De/Dt: 25.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,710
LAST YR RI VAL: 49,970
LAST YR 8/8 VAL: 150,680

LAST YR OIL PROD: 6,271
LAST YR GAS PROD: 10,914

REMARKS1: WARD.8576 CRANE.1424 W-19200
REMARKS2: C-4890
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 103 CRANE LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 1
RRC#, WELL#.....: 180902 - B 1 RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 6159
OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 21577950
GAS FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .875600
01 WARD COUNTY .875600
32 GRANDFALLS-ROYALTY I .875600

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.61 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/32 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SID W=19200
REMARKS2: F/145786 C=4890
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 1
RRC#, WELL#.....: 191552 - F 6 RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 8300

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 21577360
GAS FIELD NAME...: CRAWAR (FUSSELMAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.875600	5,980						
01	WARD COUNTY	.875600	5,980	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
32	GRANDFALLS-ROYALTY I	.875600	5,980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 4.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,100			
-----	-----	-----	-----
	20.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #6F-04/01/02 W=19200
REMARKS2: API-00511 C=4890
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 1
RRC#, WELL#.....: 200608 - 23 RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 8050
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME.....: PITTS ENERGY CO.
GAS FIELD#.....: 21577950
GAS FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	1,490	2,926	0	70.54	.10	.10	.00	96244
ALT JOB#:	UNIT.....:	2	1,253	2,389	0	71.85	.10	.10	.00	82438
ALT LSE#:	HCG.....:	3	1,086	2,021	0	73.18	.10	.10	.00	72773
ALT RRC#:	GRAPH.....:	4	952	1,749	0	74.55	.10	.10	.00	64988
		5	849	1,542	0	75.93	.10	.10	.00	59030
		6	764	1,376	0	77.33	.10	.10	.00	54099

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	WARD COUNTY CENTRAL	.875600	246,640	7	688	1,238	0	77.33	.10	.10	.00	77.33	.10	.10	.00	77.33	.10	.10	48718
01	WARD COUNTY	.875600	246,640	9	557	1,003	0	77.33	.10	.10	.00	77.33	.10	.10	.00	77.33	.10	.10	39442
32	GRANDFALLS-ROYALTY I	.875600	246,640	10	501	903	0	77.33	.10	.10	.00	77.33	.10	.10	.00	77.33	.10	.10	35476
				11	451	813	0	77.33	.10	.10	.00	77.33	.10	.10	.00	77.33	.10	.10	31936
				12	406	732	0	77.33	.10	.10	.00	77.33	.10	.10	.00	77.33	.10	.10	28749
				13	365	659	0	77.33	.10	.10	.00	77.33	.10	.10	.00	77.33	.10	.10	25846
				14	329	593	0	77.33	.10	.10	.00	77.33	.10	.10	.00	77.33	.10	.10	23297
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					10,310	19,058	0												706,868

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	268	0	96512	23692	72,820	67,905	8322
2	219	0	82657	23455	59,202	48,006	6252
3	185	0	72958	23220	49,738	35,070	4840
4	160	0	65148	22987	42,161	25,850	3791

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	6	126	0	54225	22530	31,695	14,695	2429
YRS FLAT:	FMVF:	8/8 RES:	7	113	0	48831	22530	26,301	10,603	1918
			8	102	0	43934	22530	21,404	7,503	1513
			9	92	0	39534	22530	17,004	5,183	1195
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .10		10	83	0	35559	22530	13,029	3,454	943
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .10		11	74	0	32010	22530	9,480	2,185	745
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	67	0	28816	22530	6,286	1,260	588
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y		13	60	0	25906	22530	3,376	589	464
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	54	0	23351	22530	821	124	367
			=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		1744	0	708612	318882	389,730	241,841	36388
-----	-----	-----	-----		-----	-----	-----	-----	-----	-----	-----
23,692					\$/BBLRESV: 25.55		EQUIP VAL: 3,450				
-----	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL: 241,246		RI OIL VAL: 36,298		
					WI PAYOUT: 4.6		GAS VAL: 595		GAS VAL: 90		
					RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	281,680	WI TOTAL:	245,290	RI TOTAL:	36,390	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 291,630
LAST YR RI VAL: 41,450
LAST YR 8/8 VAL: 333,080

LAST YR OIL PROD: 1,709
LAST YR GAS PROD: 935

REMARKS1: W=19200
REMARKS2: C=4890
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 1
RRC#, WELL#.....: 202719 - 13 RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 8025
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 21577950
GAS FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .875600 5,980
01 WARD COUNTY .875600 5,980
32 GRANDFALLS-ROYALTY I .875600 5,980

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/32 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 1.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 486

REMARKS1: #13-11/07/03 W=19200
REMARKS2: F/147942 C=4890
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 1
RRC#, WELL#.....: 203639 - 18 RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 8220
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 21577950
GAS FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	739	13,921	0	77.33	1.64	1.64	.00	52329
---	-----	-----	-----	8	665	12,529	0	77.33	1.64	1.64	.00	47089
00	WARD COUNTY CENTRAL	.875600	372,320	9	599	11,276	0	77.33	1.64	1.64	.00	42416
01	WARD COUNTY	.875600	372,320	10	539	10,148	0	77.33	1.64	1.64	.00	38167
32	GRANDFALLS-ROYALTY I	.875600	372,320	11	485	9,133	0	77.33	1.64	1.64	.00	34343
				12	437	8,220	0	77.33	1.64	1.64	.00	30944
				13	393	7,398	0	77.33	1.64	1.64	.00	27829
					=====	=====	=====					=====
					10,593	200,431	0					725,887

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	44358	0	143379	38263	105,116	98,885	12474
			2	37683	0	123871	37880	85,991	71,587	9622
			3	32753	0	109547	37501	72,046	53,078	7598
			4	28968	0	98189	37125	61,064	39,811	6080
			5	25810	0	89220	36754	52,466	30,271	4933
*** PARAMETERS ***			6	23229	0	81365	36387	44,978	22,965	4017
			7	20906	0	73235	36387	36,848	16,650	3228
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	8	18815	0	65904	36387	29,517	11,803	2593
YRS FLAT:	FMVF:	8/8 RES:	9	16934	0	59350	36387	22,963	8,126	2085
			10	15240	0	53407	36387	17,020	5,330	1675
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.80		11	13715	0	48058	36387	11,671	3,234	1346
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80		12	12344	0	43288	36387	6,901	1,692	1083
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	11110	0	38939	36387	2,552	554	869
GRAV SCHED#/DEGREE: 99/32	GAS PRICE ESCAL: Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			301865	0	1027752	478619	549,133	363,986	57603

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/32 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.50	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 257,078	RI OIL VAL: 40,684	
38,263				WI PAYOUT: 4.8	GAS VAL: 106,907	GAS VAL: 16,919	
-----	-----	-----	-----	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
				=====	=====	=====	=====
				8/8 VALUE: 425,210	WI TOTAL: 367,610	RI TOTAL: 57,600	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 15.6 / 10.0
GAS: 88.0 D B: 1.000 De/Dt: 16.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,890
LAST YR RI VAL: 38,510
LAST YR 8/8 VAL: 230,400

LAST YR OIL PROD: 1,709
LAST YR GAS PROD: 31,590

REMARKS1: FM #983-12/29/03 W=19200
REMARKS2: API-32423 C=4890
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 1
RRC#, WELL#.....: 207495 - 19 RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 6216
OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 21577950
GAS FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.875600	4,270						
01	WARD COUNTY	.875600	4,270	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
32	GRANDFALLS-ROYALTY I	.875600	4,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE: 9.22	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FM #27722-02/11/05 W-19200
REMARKS2: API-32700 C-4890
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 1
RRC#, WELL#.....: 214270 - H 1 RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 8299
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 21577950
GAS FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	770	0	0	77.33	3.14	3.14	.00	54524
---	-----	-----	-----	8	693	0	0	77.33	3.14	3.14	.00	49072
00	WARD COUNTY CENTRAL	.875600	334,630	9	624	0	0	77.33	3.14	3.14	.00	44186
01	WARD COUNTY	.875600	334,630	10	562	0	0	77.33	3.14	3.14	.00	39796
32	GRANDFALLS-ROYALTY I	.875600	334,630	11	506	0	0	77.33	3.14	3.14	.00	35830
				12	455	0	0	77.33	3.14	3.14	.00	32219
				13	410	0	0	77.33	3.14	3.14	.00	29032
				14	369	0	0	77.33	3.14	3.14	.00	26129
				15	332	0	0	77.33	3.14	3.14	.00	23509
				16	299	0	0	77.33	3.14	3.14	.00	21172
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					12,367	0	0					848,759

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	114007	20631	93,376	87,841	9918
				2	0	0	95860	20424	75,436	62,800	7446
*** PARAMETERS ***				3	0	0	83026	20220	62,806	46,270	5758
				4	0	0	73453	20018	53,435	34,838	4549
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		5	0	0	66330	19818	46,512	26,835	3667
YRS FLAT:	FMVF:	8/8 RES:		6	0	0	60614	19620	40,994	20,931	2992
				7	0	0	54524	19621	34,903	15,771	2403
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 3.46			8	0	0	49072	19621	29,451	11,776	1931
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46			9	0	0	44186	19621	24,565	8,693	1552
TYPE..(USNPQLHCT).: U	GAS %TAX ALLOW.: 12.5			10	0	0	39796	19621	20,175	6,318	1248
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	0	0	35830	19621	16,209	4,492	1004
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	0	0	32219	19621	12,598	3,090	806
				13	0	0	29032	19621	9,411	2,042	648
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	0	0	26129	19621	6,508	1,250	521
-----	-----	-----	-----	15	0	0	23509	19621	3,888	661	418
20,631				16	0	0	21172	19621	1,551	233	336
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	848759	316941	531,818	333,841	45197

\$/BBLRESV: 29.48 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 333,841 RI OIL VAL: 45,197
WI PAYOUT: 5.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.000 De/Dt: 19.0 / 10.0 8/8 VALUE: 382,170 WI TOTAL: 336,970 RI TOTAL: 45,200
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 329,220
LAST YR RI VAL: 43,980
LAST YR 8/8 VAL: 373,200

LAST YR OIL PROD: 1,996
LAST YR GAS PROD:

REMARKS1: 475-00506 W=19200
REMARKS2: C=4890
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 1
RRC#, WELL#.....: 281778 - 9 RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 5080
OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 21577450
GAS FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.875600	4,270							
01	WARD COUNTY	.875600	4,270	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
32	GRANDFALLS-ROYALTY I	.875600	4,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 2.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
71,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TY17 APR UNDER RRC#983 W=19200
REMARKS2: 4890 CRANE LEASE C=4890
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2024 MNRLJHAR

LEASE#, NAME.....: 19600 - CRUMP W E 1L FULL WI DECIMAL = .895168 #WELLS: 1
RRC#, WELL#.....: 43136 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .104832 DEPTH: 8197
OPERATOR#, AGENT#: 684427 -
OPERATOR NAME....: Q NATURAL RESOURCES,
GAS FIELD#.....: 61473500
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
32	GRANDFALLS-ROYALTY I	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
90,000		5
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 1,277

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 19800 - DAVIS FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 23873 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2515
OPERATOR#, AGENT#: 684588 - 949

OPERATOR NAME....: QUATRO OIL AND GAS,
OIL FIELD#.....: 25501500
OIL FIELD NAME...: DORR (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1,017	0	0	70.44	3.17	3.17	.00	53728
00	WARD COUNTY CENTRAL	1.000000	42,870		=====	=====	=====					=====
01	WARD COUNTY	1.000000	42,870		0	0	53728	58000	4,272-	4,001-		16847
03	WARD COUNTY WATER IM	1.000000	42,870									
32	GRANDFALLS-ROYALTY I	1.000000	42,870									

\$/BBLRESV: 5.25 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 16,847
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 42,870 WI TOTAL: 26,020 RI TOTAL: 16,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 12.5 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: 58 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 15,780
LAST YR 8/8 VAL: 41,800

LAST YR OIL PROD: 988
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 20000 - DEARING INC W# 1 FULL WI DECIMAL = .801434 #WELLS: 1
RRC#, WELL#.....: 44024 - 1 RRC DIST.: 08 FULL RI DECIMAL = .198566 DEPTH: 7931

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 61473500
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	1	0	13,158	0	70.54	3.17	3.17	.00	0
ALT JOB#:	UNIT.....:	2	0	11,840	0	71.85	3.17	3.17	.00	0
ALT LSE#:	HCG.....:	3	0	10,656	0	73.18	3.16	3.16	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,590	0	74.55	3.16	3.16	.00	0
		5	0	8,631	0	75.93	3.15	3.15	.00	0
		6	0	7,768	0	77.33	3.14	3.14	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	6,991	0	77.33	3.14	3.14	.00	0
---	-----	-----	-----	8	0	6,291	0	77.33	3.14	3.14	.00	0
00	WARD COUNTY CENTRAL	1.000000	87,630	=====	=====	=====						=====
01	WARD COUNTY	1.000000	87,630		0	74,925	0					0
32	GRANDFALLS-ROYALTY I	1.000000	87,630									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	33429	0	33429	15500	17,929	16,792	7791
2	30080	0	30080	15345	14,735	12,106	6205
3	26987	0	26987	15191	11,796	8,501	4926
4	24287	0	24287	15040	9,247	5,846	3923
5	21789	0	21789	14889	6,900	3,826	3115
6	19548	0	19548	14741	4,807	2,338	2473
7	17593	0	17593	14741	2,852	1,217	1970
8	15831	0	15831	14741	1,090	408	1568
=====	=====	=====	=====	=====	=====	=====	=====
	189544	0	189544	120188	69,356	51,034	31971

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 4,624			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
			WI PAYOUT: 4.3	GAS VAL: 51,034	GAS VAL: 31,971		
			RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 3.46						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	38.0 D B:	.001 De/Dt:	10.0 / 10.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	6,510
LAST YR RI VAL:	2,080
LAST YR 8/8 VAL:	8,590

LAST YR OIL PROD:	
LAST YR GAS PROD:	14,358

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 20025 - DELTA QUEEN W# 1 FULL WI DECIMAL = .802657 #WELLS: 1
RRC#, WELL#.....: 37158 - RRC DIST.: 08 FULL RI DECIMAL = .197343 DEPTH: 10320
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 69873900
OIL FIELD NAME...: PAYTON (5950)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
03 WARD COUNTY WATER IM 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 4.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD: 4,044

REMARKS1: #1 FM #117919-09/03 API-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 20150 - DOANE ELIZABETH FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 26333 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2590
OPERATOR#, AGENT#: 057938 -

OPERATOR NAME....: BAY TAN OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	15,610						
01	WARD COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
32	GRANDFALLS-ROYALTY I	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.6 D	B: .001	De/Dt: 21.6 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 145
LAST YR GAS PROD:

REMARKS1: W/O-03/03
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 20300 - DOBBINS W T W# 1L FULL WI DECIMAL = .900098 #WELLS: 1
RRC#, WELL#.....: 55817 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .099902 DEPTH: 15554
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269426
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.:		ALT G\$ RRC:	2	560	154,389	0	67.77	1.72	1.72	.00	34160		
ALT JOB#:		UNIT.....:	3	465	132,426	0	69.04	1.72	1.72	.00	28896		
ALT LSE#:		HCG.....:	4	399	115,943	0	70.31	1.72	1.72	.00	25251		
ALT RRC#:		GRAPH.....:	5	348	103,108	0	71.63	1.72	1.72	.00	22437		
			6	309	92,797	0	72.95	1.71	1.71	.00	20290		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	277	83,517	0	72.95	1.71	1.71	.00	18188	
---	-----	-----	-----	8	249	75,165	0	72.95	1.71	1.71	.00	16350	
00	WARD COUNTY CENTRAL	1.000000	768,110	9	224	67,649	0	72.95	1.71	1.71	.00	14708	
01	WARD COUNTY	1.000000	768,110	10	202	60,884	0	72.95	1.71	1.71	.00	13264	
30	M-W-P ISD	1.000000	768,110	=====			=====			=====		=====	
					3,734	1,070,990	0						235,529

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	286585	0	328570	104500	224,070	209,862	34306
			2	239020	0	273180	103455	169,725	139,441	25241
			3	205018	0	233914	102420	131,494	94,764	19127
			4	179499	0	204750	101395	103,355	65,338	14816
			5	159629	0	182066	100382	81,684	45,296	11659
			6	142830	0	163120	99378	63,742	31,005	9244
			7	128547	0	146735	99378	47,357	20,208	7359
			8	115692	0	132042	99378	32,664	12,225	5861
*** PARAMETERS ***			9	104123	0	118831	99378	19,453	6,387	4668
			10	93711	0	106975	99378	7,597	2,188	3718
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:		1654654	0	1890183	1009042	881,141	626,714	135999

OIL WELLHEAD PRICE: 73.22	GAS WI GR PRICE: 1.88	\$/BBLRESV: 23.23	EQUIP VAL: 5,392		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.88	\$/BBLPROD: 0	WI OIL VAL: 78,092	RI OIL VAL: 16,946	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 548,621	GAS VAL: 119,053	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 768,110	WI TOTAL: 632,110	RI TOTAL: 136,000	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
104,500					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 561.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 957,690
LAST YR RI VAL: 176,740
LAST YR 8/8 VAL: 1,134,430

LAST YR OIL PROD: 713
LAST YR GAS PROD: 224,845

REMARKS1: #1L-04/00/73
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 20400 - DORR FULL WI DECIMAL = .745000 #WELLS: 11
RRC#, WELL#.....: 25917 - RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH:

OPERATOR#, AGENT#: 684427 -
OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 660
01 WARD COUNTY 1.000000 660
32 GRANDFALLS-ROYALTY I 1.000000 660

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 664

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 660 WI TOTAL: 660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.9 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 4 EQ SCH#: 51 VAL: 680
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 370
LAST YR RI VAL: 6,020
LAST YR 8/8 VAL: 6,390

LAST YR OIL PROD: 277
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 20550 - DORR FULL WI DECIMAL = .769531 #WELLS: 7
RRC#, WELL#.....: 26900 - RRC DIST.: 08 FULL RI DECIMAL = .230469 DEPTH: 2510

OPERATOR#, AGENT#: 684588 - 949
OPERATOR NAME....: QUATRO OIL AND GAS,
OIL FIELD#.....: 25501500
OIL FIELD NAME...: DORR (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 19,520
01 WARD COUNTY 1.000000 19,520
32 GRANDFALLS-ROYALTY I 1.000000 19,520

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 19,520 WI TOTAL: 19,520 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 11.9 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 61
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 20600 - DORR "A" FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 1168 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 2515
OPERATOR#, AGENT#: 684588 - 949

OPERATOR NAME....: QUATRO OIL AND GAS,
OIL FIELD#.....: 25501500
OIL FIELD NAME...: DORR (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	134,410	1	1,068	0	70.44	3.17	3.17	.00	58773
01	WARD COUNTY	1.000000	134,410	2	961	0	71.75	3.17	3.17	.00	53869
32	GRANDFALLS-ROYALTY I	1.000000	134,410	3	865	0	73.08	3.16	3.16	.00	49386

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	58773	33500	25,273	23,670	15481
2	0	0	53869	33500	20,369	16,735	12557
3	0	0	49386	33500	15,886	11,449	10187
4	0	0	45181	33500	11,681	7,384	8248
5	0	0	41346	33500	7,846	4,351	6679
6	0	0	37891	33500	4,391	2,136	5417
7	0	0	34090	33500	590	252	4313
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	320536	234500	86,036	65,977	62882

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 15.18 EQUIP VAL: 5,548
\$/BBLPROD: 0 WI OIL VAL: 65,977 RI OIL VAL: 62,882
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 134,410 WI TOTAL: 71,530 RI TOTAL: 62,880

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,200
LAST YR RI VAL: 43,670
LAST YR 8/8 VAL: 83,870

LAST YR OIL PROD: 1,051
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 20750 - DORR HILL FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 27097 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2100
OPERATOR#, AGENT#: 196901 -

OPERATOR NAME....: DSR OIL & GAS, INC.
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
03 WARD COUNTY WATER IM 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 GRANDFALLS-ROYALTY I 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,170
LAST YR RI VAL: 2,140
LAST YR 8/8 VAL: 8,310

LAST YR OIL PROD: 89
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/16/2024 MNRLJHAR

LEASE#, NAME.....: 20760 - DORR JOHN R #1 KITCHEN FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 29760 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 5025
OPERATOR#, AGENT#: 522709 -

OPERATOR NAME....: MAJESTIC PETROLEUM S
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100544 EOR.....:
ALT RRC#: 29760 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,200

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=100544 P-B-T
REMARKS2: W=20760
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 21100 - DURGIN D B "SECTION 15" FULL WI DECIMAL = .852868 #WELLS: 9
RRC#, WELL#.....: 7284 - RRC DIST.: 08 FULL RI DECIMAL = .147132 DEPTH: 2700

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	100,830	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	100,830	1	657	0	127237	100500	26,737	25,042	20649
32	GRANDFALLS-ROYALTY I	1.000000	100,830	2	351	0	116312	100500	15,812	12,991	16705
				3	229	0	106498	100500	5,998	4,322	13535
				=====	=====	=====	=====	=====	=====	=====	=====
					1237	0	350047	301500	48,547	42,355	50889
					\$/BBLRESV: 8.67		EQUIP VAL: 7,587				
					\$/BBLPROD: 0		WI OIL VAL: 42,205		RI OIL VAL: 50,709		
					WI PAYOUT: .0		GAS VAL: 150		GAS VAL: 180		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 100,830		WI TOTAL: 49,940		RI TOTAL: 50,890		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: .001 De/Dt: 10.0 / 10.0
GAS: 1.0 D B: .780 De/Dt: 52.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 1,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,020
LAST YR RI VAL: 94,920
LAST YR 8/8 VAL: 281,940

LAST YR OIL PROD: 3,173
LAST YR GAS PROD: 318

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 21110 - DURGIN D B "15" FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 30025 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 9146

OPERATOR#, AGENT#: 891175 - 40
OPERATOR NAME....: WAGNER OIL COMPANY
OIL FIELD#.....: 95138406
OIL FIELD NAME...: WARD, SOUTH (PENN. DETRI., UP.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.0 D	B: .001	De/Dt: 10.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 9,620
LAST YR 8/8 VAL: 16,130

LAST YR OIL PROD: 776
LAST YR GAS PROD:

REMARKS1:
REMARKS2: ** HEDGING GAS \$ **
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 21200 - DURGIN D B "SECTION 23" FULL WI DECIMAL = .852868 #WELLS: 1
RRC#, WELL#.....: 7285 - RRC DIST.: 08 FULL RI DECIMAL = .147132 DEPTH: 2700
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	13,100	1	244	339	0	70.44	3.17	3.17	.00	14659
01	WARD COUNTY	1.000000	13,100	2	186	305	0	71.75	3.17	3.17	.00	11382
32	GRANDFALLS-ROYALTY I	1.000000	13,100		430	644	0					26,041

\$/BBLRESV:	13.49	EQUIP VAL:	3,541		
\$/BBLPROD:	0	WI OIL VAL:	4,946	RI OIL VAL:	4,013
WI PAYOUT:	.0	GAS VAL:	331	GAS VAL:	268
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	13,100	WI TOTAL:	8,820	RI TOTAL:	4,280

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
11,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,100
LAST YR RI VAL: 6,980
LAST YR 8/8 VAL: 20,080

LAST YR OIL PROD: 440
LAST YR GAS PROD: 367

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 21750 - EDWARDS (W 1) FULL WI DECIMAL = .785215 #WELLS: 1
RRC#, WELL#.....: 26509 - 1 RRC DIST.: 08 FULL RI DECIMAL = .214785 DEPTH: 4695

OPERATOR#, AGENT#: 073056 - 574
OPERATOR NAME....: BLACKBEARD OPERATING
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----
	100.0	3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,650
LAST YR RI VAL: 4,310
LAST YR 8/8 VAL: 8,960

LAST YR OIL PROD: 306
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 4/19/2024 MNRLJHAR

LEASE#, NAME.....: 21800 - EDWARDS # 1,2,7,8

FULL WI DECIMAL = .824867

#WELLS: 3

RRC#, WELL#.....: 12657 - RRC DIST.: 08

FULL RI DECIMAL = .175133

DEPTH: 6477

OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY

OIL FIELD#.....: 21577180

OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	886,160	1	5,206	18,628	0	70.44	1.62	1.62	.00
01	WARD COUNTY	1.000000	886,160	2	4,206	14,145	0	71.75	1.62	1.62	.00
30	M-W-P ISD	1.000000	886,160	3	3,533	11,405	0	73.08	1.62	1.62	.00
				4	3,003	9,559	0	74.43	1.62	1.62	.00
				5	2,553	8,125	0	75.82	1.61	1.61	.00
				6	2,170	6,906	0	77.23	1.61	1.61	.00
				7	1,845	5,870	0	77.23	1.61	1.61	.00
				8	1,568	4,990	0	77.23	1.61	1.61	.00
				9	1,333	4,242	0	77.23	1.61	1.61	.00
				=====	=====	=====					=====
					25,417	83,870	0				
											1,549,009

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	24892	0	327380	85740	241,640	225,329	65101
2	18902	0	267831	85740	182,091	147,652	46719
3	15240	0	228214	85740	142,474	100,460	34919
4	12774	0	197143	85740	111,403	68,305	26460
5	10790	0	170458	85740	84,718	45,168	20069
6	9171	0	147410	85740	61,670	28,591	15224
7	7796	0	125331	85740	39,591	15,961	11354
8	6627	0	106516	85740	20,776	7,284	8465
9	5634	0	90552	85740	4,812	1,467	6312
	=====	=====	=====	=====	=====	=====	=====
	111826	0	1660835	771660	889,175	640,217	234623

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 28.48

EQUIP VAL: 11,323

\$/BBLPROD: 0

WI OIL VAL: 597,110

RI OIL VAL: 218,825

OIL WELLHEAD PRICE: 77.51

GAS WI GR PRICE: 1.77

WI PAYOUT: 3.8

GAS VAL: 43,106

GAS VAL: 15,797

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.77

RI PAYOUT: 4.5

PRD VAL: 0

PRD VAL: 0

TYPE..(USNPQLHCT)..: L

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 98/36

GAS PRICE ESCAL? Y

8/8 VALUE: 886,160

WI TOTAL: 651,540

RI TOTAL: 234,620

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
85,740			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 16.1 D B: 1.000 De/Dt: 21.0 / 15.0

GAS: 60.0 D B: 1.000 De/Dt: 27.0 / 15.0

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 634,290

LAST YR RI VAL: 221,280

LAST YR 8/8 VAL: 855,570

LAST YR OIL PROD: 6,376

LAST YR GAS PROD: 21,639

REMARKS1: #8-11/26/02

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 103 CRANE LAST UPDATE: 4/19/2024 MNRLJHAR

LEASE#, NAME.....: 22100 - EDWARDS "A" FULL WI DECIMAL = .834029 #WELLS: 1
RRC#, WELL#.....: 14222 - 2R RRC DIST.: 08 FULL RI DECIMAL = .165971 DEPTH: 6611
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577180
OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.:	ALT G\$ RRC:	1	2,089	46,940	0	70.00	1.58	.67	.00	121960
ALT JOB#:	UNIT.....:	2	1,638	37,180	0	71.29	1.58	.67	.00	97392
ALT LSE#:	EOR.....:	3	1,345	30,787	0	72.61	1.58	.67	.00	81452
ALT RRC#:	GRAPH.....:	4	1,141	26,271	0	73.97	1.58	.67	.00	70392
		5	970	22,916	0	75.34	1.58	.67	.00	60951
		6	825	20,317	0	76.74	1.58	.67	.00	52803
		7	701	18,250	0	76.74	1.58	.67	.00	44866

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	WARD COUNTY CENTRAL	.200000	74,300	8,709	202,661	0					529,816
01	WARD COUNTY	.200000	74,300								
30	M-W-P ISD	.200000	74,300								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				61856	0	183816	63516	120,300	112,672	27742
2				48995	0	146387	63516	82,871	68,085	19577
3				40570	0	122022	63516	58,506	42,164	14464
4				34619	0	105011	63516	41,495	26,232	11037
5				30198	0	91149	63516	27,633	15,323	8468
6				26773	0	79576	63516	16,060	7,812	6518
7				24049	0	68915	63516	5,399	2,304	4951
				267060	0	796876	444612	352,264	274,592	92757

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 25.13	EQUIP VAL: 4,161		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 182,567	RI OIL VAL: 61,671	
			WI PAYOUT: 3.4	GAS VAL: 92,025	GAS VAL: 31,086	
			RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 371,510	WI TOTAL: 278,750	RI TOTAL: 92,760	

OIL WELLHEAD PRICE: 77.02 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,516			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.000 De/Dt: 24.0 / 15.0
GAS: 147.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 765,840
LAST YR RI VAL: 242,800
LAST YR 8/8 VAL: 1,008,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WARD 20% CRANE 80% PERM.SPLIT
REMARKS2: IN HEADER
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 103 CRANE LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 22100 - EDWARDS "A" FULL WI DECIMAL = .834029 #WELLS: 1
RRC#, WELL#.....: 45179 - 3 RRC DIST.: 08 FULL RI DECIMAL = .165971 DEPTH: 6611
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577450
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.:	ALT G\$ RRC:	1	685	15,910	0	70.00	3.88	3.88	.00	39992
ALT JOB#:	UNIT.....:	2	530	12,634	0	71.29	3.87	3.87	.00	31513
ALT LSE#:	EOR.....:	3	430	10,135	0	72.61	3.86	3.86	.00	26040
ALT RRC#:	GRAPH.....:	4	364	8,205	0	73.97	3.86	3.86	.00	22456
		5	314	6,702	0	75.34	3.85	3.85	.00	19730
		6	276	5,514	0	76.74	3.84	3.84	.00	17665

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	247	4,571	0	76.74	3.84	3.84	.00	15809
---	-----	-----	-----	8	222	3,814	0	76.74	3.84	3.84	.00	14209
00	WARD COUNTY CENTRAL	.200000	43,440	=====	=====	=====						=====
01	WARD COUNTY	.200000	43,440		3,068	67,485	0					187,414
30	M-W-P ISD	.200000	43,440									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	51485	0	91477	24500	66,977	62,456	17049
	2	40779	0	72292	24500	47,792	38,753	11819
	3	32628	0	58668	24500	34,168	24,092	8414
	4	26415	0	48871	24500	24,371	14,943	6148
	5	21520	0	41250	24500	16,750	8,930	4552
	6	17660	0	35325	24500	10,825	5,019	3419
	7	14639	0	30448	24500	5,948	2,398	2585
	8	12215	0	26424	24500	1,924	674	1968
	=====	=====	=====	=====	=====	=====	=====	=====
		217341	0	404755	196000	208,755	157,265	55954

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 28.46	EQUIP VAL: 3,963
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 72,818
			WI PAYOUT: 3.5	GAS VAL: 84,446
			RI PAYOUT: 4.2	PRD VAL: 0

OIL WELLHEAD PRICE: 77.02	GAS WI GR PRICE: 4.23			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.23			
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: 99/35	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 25.2 / 10.0
GAS: 49.0 D B: .200 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 181,350
LAST YR RI VAL: 61,600
LAST YR 8/8 VAL: 242,950

LAST YR OIL PROD: 850
LAST YR GAS PROD: 18,828

REMARKS1: WARD 20% CRANE 80% PERM.SPLIT
REMARKS2: IN HEADER
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/19/2024 MNRLJHAR

LEASE#, NAME.....: 22200 - EDWARDS "B" #2 #4 FULL WI DECIMAL = .822281 #WELLS: 2
RRC#, WELL#.....: 14440 - RRC DIST.: 08 FULL RI DECIMAL = .177719 DEPTH: 6553
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577180
OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.:	ALT G\$ RRC:	1	2,808	13,040	0	70.44	1.45	1.45	.00	162643
ALT JOB#:	UNIT.....:	2	2,270	9,899	0	71.75	1.44	1.44	.00	133927
ALT LSE#:	EOR.....:	3	1,905	7,986	0	73.08	1.44	1.44	.00	114476
ALT RRC#:	GRAPH.....:	4	1,619	6,691	0	74.43	1.44	1.44	.00	99087
		5	1,376	5,687	0	75.82	1.44	1.44	.00	85787
		6	1,170	4,834	0	77.23	1.44	1.44	.00	74301

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	995	4,109	0	77.23	1.44	1.44	.00	63187
---	-----	-----	-----	8	846	3,493	0	77.23	1.44	1.44	.00	53725
00	WARD COUNTY CENTRAL	1.000000	458,630	=====	=====	=====						=====
01	WARD COUNTY	1.000000	458,630	12,989	55,739	0						787,133
30	M-W-P ISD	1.000000	458,630									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	15548	0	178191	52300	125,891	117,909	36229
	2	11721	0	145648	52300	93,348	76,692	26207
	3	9456	0	123932	52300	71,632	51,623	19734
	4	7923	0	107010	52300	54,710	34,586	15079
	5	6734	0	92521	52300	40,221	22,304	11536
	6	5724	0	80025	52300	27,725	13,487	8832
	7	4865	0	68052	52300	15,752	6,721	6646
	8	4136	0	57861	52300	5,561	2,081	5000
	=====	=====	=====	=====	=====	=====	=====	=====
		66107	0	853240	418400	434,840	325,403	129263

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 28.11	EQUIP VAL: 3,963
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 300,191
			WI PAYOUT: 3.7	GAS VAL: 25,211
			RI PAYOUT: 4.5	PRD VAL: 0

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.58	8/8 VALUE: 458,630	WI TOTAL: 329,370	RI TOTAL: 129,260
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58			
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,300			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.7 D B: 1.000 De/Dt: 21.0 / 15.0
GAS: 42.0 D B: 1.000 De/Dt: 27.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 409,000
LAST YR RI VAL: 137,700
LAST YR 8/8 VAL: 546,700

LAST YR OIL PROD: 3,201
LAST YR GAS PROD: 16,723

REMARKS1: #4-02/28/06
REMARKS2: **HEDGE**
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/19/2024 MNRLJHAR

LEASE#, NAME.....: 22200 - EDWARDS "B" #2 #4 FULL WI DECIMAL = .822281 #WELLS: 1
RRC#, WELL#.....: 55812 - 2 RRC DIST.: 08 FULL RI DECIMAL = .177719 DEPTH: 6617
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577720
OIL FIELD NAME...: CRAWAR (TUBB)

ALT FRZ.:	ALT G\$ RRC:	1	6,759	22,325	0	70.44	1.45	1.45	.00	391491
ALT JOB#:	UNIT.....:	2	5,871	18,054	0	71.75	1.44	1.44	.00	346381
ALT LSE#:	EOR.....:	3	5,189	15,157	0	73.08	1.44	1.44	.00	311819
ALT RRC#:	GRAPH.....:	4	4,649	13,061	0	74.43	1.44	1.44	.00	284530
		5	4,184	11,477	0	75.82	1.44	1.44	.00	260853

YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRDCTN	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
6			3,766	10,235	0	77.23	1.44	1.44	.00	239159
7			3,389	9,212	0	77.23	1.44	1.44	.00	215218
8			3,050	8,291	0	77.23	1.44	1.44	.00	193690
9			2,745	7,462	0	77.23	1.44	1.44	.00	174321
10			2,471	6,716	0	77.23	1.44	1.44	.00	156920
11			2,224	6,044	0	77.23	1.44	1.44	.00	141235
12			2,002	5,440	0	77.23	1.44	1.44	.00	127137
13			1,802	4,896	0	77.23	1.44	1.44	.00	114436
14			1,622	4,406	0	77.23	1.44	1.44	.00	103005
15			1,460	3,965	0	77.23	1.44	1.44	.00	92717
16			1,314	3,569	0	77.23	1.44	1.44	.00	83445
17			1,183	3,212	0	77.23	1.44	1.44	.00	75126
18			1,065	2,891	0	77.23	1.44	1.44	.00	67633
19			959	2,602	0	77.23	1.44	1.44	.00	60901
20			863	2,342	0	77.23	1.44	1.44	.00	54805
21			777	2,108	0	77.23	1.44	1.44	.00	49343
22			699	1,897	0	77.23	1.44	1.44	.00	44390
23			629	1,707	0	77.23	1.44	1.44	.00	39945
24			566	1,536	0	77.23	1.44	1.44	.00	35944
25			509	1,382	0	77.23	1.44	1.44	.00	32324
26			458	1,244	0	77.23	1.44	1.44	.00	29085

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 60,205 171,231 0 3,725,853

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.58	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	26618	0	418109	29000	389,109	364,436
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	21377	0	367758	29000	338,758	278,314
		3	17947	0	329766	29000	300,766	216,753

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	15465	0	299995	29000	270,995	171,315	42273
-----	-----	-----	-----	5	13590	0	274443	29000	245,443	136,106	34223
29,000				6	12119	0	251278	29000	222,278	108,123	27729
-----	-----	-----	-----	7	10908	0	226126	29000	197,126	84,113	22083
				8	9817	0	203507	29000	174,507	65,316	17588
				9	8836	0	183157	29000	154,157	50,614	14008
				10	7952	0	164872	29000	135,872	39,132	11158
				11	7157	0	148392	29000	119,392	30,163	8888
				12	6441	0	133578	29000	104,578	23,176	7080
				13	5797	0	120233	29000	91,233	17,735	5640
				14	5217	0	108222	29000	79,222	13,509	4493
ALT JAN 1 HYPERBOLIC FORECAST:				15	4695	0	97412	29000	68,412	10,233	3579
OIL: 20.0 D B: 1.000 De/Dt: 14.0 / 10.0				16	4226	0	87671	29000	58,671	7,698	2850
GAS: 69.0 D B: 1.000 De/Dt: 21.0 / 10.0				17	3803	0	78929	29000	49,929	5,747	2270
PRD: M B: De/Dt: /				18	3423	0	71056	29000	42,056	4,246	1809

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000	19	3081	0	63982	29000	34,982	3,098	1441
SERV WELLS: EQ SCH#: VAL:	20	2773	0	57578	29000	28,578	2,220	1148
INJ WELLS: EQ SCH#: VAL:	21	2496	0	51839	29000	22,839	1,556	915
COMPRESSRS: HP: VAL:	22	2246	0	46636	29000	17,636	1,054	728
OTHER EQ VALUE(RCNLD):	23	2021	0	41966	29000	12,966	680	580
	24	1819	0	37763	29000	8,763	403	462
	25	1636	0	33960	29000	4,960	200	368
	26	1473	0	30558	29000	1,558	55	293
LAST YR WI VAL: 1,277,270								
LAST YR RI VAL: 335,740								
LAST YR 8/8 VAL: 1,613,010								

LAST YR OIL PROD: 7,203	\$/BBLRESV: 31.34	EQUIP VAL: 1,647	WI OIL VAL: 1,551,491	RI OIL VAL: 393,841
LAST YR GAS PROD: 25,658	\$/BBLPROD: 0	WI PAYOUT: 5.4	GAS VAL: 84,502	GAS VAL: 21,451
	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	PRD VAL: 0

REMARKS1: 8/8 VALUE: 2,052,930 WI TOTAL: 1,637,640 RI TOTAL: 415,290
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 23100 - EDWARDS DEEP UNIT FULL WI DECIMAL = .820312 #WELLS: 5
RRC#, WELL#.....: 40245 - RRC DIST.: 08 FULL RI DECIMAL = .179688 DEPTH: 5000
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100570 EOR.....:
ALT RRC#: 40245 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,127	23,009	0	77.23	2.33	2.33	.00	388162
---	-----	-----	-----	8	5,512	20,708	0	77.23	2.33	2.33	.00	349200
00	WARD COUNTY CENTRAL	1.000000	1,813,030	=====	=====	=====						=====
01	WARD COUNTY	1.000000	1,813,030		65,656	246,590	0					3,988,781
31	PECOS-BARSTOW ISD	1.000000	1,813,030									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	83465	0	749700	362000	387,700	363,116	154486
2	75118	0	685881	362000	323,881	266,091	125076
3	67320	0	627058	362000	265,058	191,019	101193
4	60588	0	573640	362000	211,640	133,792	81923
5	54297	0	524686	362000	162,686	90,214	66311
6	48865	0	480107	362000	118,107	57,450	53697
7	43978	0	432140	362000	70,140	29,929	42772
8	39580	0	388780	362000	26,780	10,023	34053
	=====	=====	=====	=====	=====	=====	=====
	473211	0	4461992	2896000	1,565,992	1,141,634	659511

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 18.95 EQUIP VAL: 11,890
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,020,559 RI OIL VAL: 589,567
WI PAYOUT: 3.8 GAS VAL: 121,074 GAS VAL: 69,943
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
362,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: 125.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,291,720
LAST YR RI VAL: 596,400
LAST YR 8/8 VAL: 1,888,120

LAST YR OIL PROD: 12,055
LAST YR GAS PROD: 42,102

REMARKS1: R=LC-100570 P-B-T
REMARKS2: F/25018 LU GAS
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

```
LEASE#, NAME.....: 23200 - EDWARDS FEE ET AL          FULL WI DECIMAL = .771489          #WELLS:      1
RRC#, WELL#.....: 24346 -          RRC DIST.: 08      FULL RI DECIMAL = .228511          DEPTH: 10400
```

[illegible]

ALT FRZ.:	ALT G\$ RRC:	115629	2	125	1,545	0	71.75	1.59	1.59	.00	6919
ALT JOB#:	UNIT.....:		3	103	1,391	0	73.08	1.59	1.59	.00	5807
ALT LSE#:	EOR.....:		4	89	1,252	0	74.43	1.58	1.58	.00	5111
ALT RRC#:	GRAPH.....:		5	78	1,127	0	75.82	1.58	1.58	.00	4563

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	60	913	0	77.23	1.58	1.58	.00	3575
---	-----	-----	-----	8	54	822	0	77.23	1.58	1.58	.00	3217
00	WARD COUNTY CENTRAL	1.000000	35,940	9	48	740	0	77.23	1.58	1.58	.00	2860
01	WARD COUNTY	1.000000	35,940									
30	M-W-P ISD	1.000000	35,940		784	10,523	0					44,755

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	2109	0	10641	3700	6,941	6,501	2965
2	1895	0	8814	3700	5,114	4,201	2173
3	1706	0	7513	3700	3,813	2,748	1639
4	1526	0	6637	3700	2,937	1,857	1282
5	1374	0	5937	3700	2,237	1,241	1014
6	1236	0	5407	3700	1,707	830	818
7	1113	0	4688	3700	988	422	628
8	1002	0	4219	3700	519	194	500
9	902	0	3762	3700	62	21	394
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	12863	0	57618	33300	24,318	18,015	11413

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28				
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 23.13	EQUIP VAL: 6,511		
			\$/BBLPROD: 0	WI OIL VAL: 13,993	RI OIL VAL: 8,865	
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.74	WI PAYOUT: .0	GAS VAL: 4,022	GAS VAL: 2,548		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.74	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		=====	=====		
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	8/8 VALUE: 35,940	WI TOTAL: 24,530	RI TOTAL: 11,410		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,700			

```
ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          .5 D  B: 1.000  De/Dt: 20.8 / 10.0
GAS:          5.0 D  B: 1.000  De/Dt: 10.6 / 10.0
PRD:          M  B:          De/Dt:          /
```

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	57,430
LAST YR	RI VAL:	23,390
LAST YR	8/8 VAL:	80,820

```

LAST YR OIL PROD:      234
LAST YR GAS PROD:     1,936

```

REMARKS1:	RS&PR
REMARKS2:	
MC1:	
MC2:	

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 23400 - EDWARDS J H EST "B" #1 FULL WI DECIMAL = .878418 #WELLS: 1
RRC#, WELL#.....: 151346 - 1 RRC DIST.: 08 FULL RI DECIMAL = .121582 DEPTH: 7180
OPERATOR#, AGENT#: 732309 -

OPERATOR NAME....: RUBICON OIL & GAS, L
GAS FIELD#.....: 45675830
GAS FIELD NAME...: JANELLE (WICHITA ALBANY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION	NAME	PERCENT	8/8	VALUE	7	60	3,084	0	77.33	3.14	3.14	.00	4076
				-----		8	54	2,776	0	77.33 <th>3.14</th> <th>3.14</th> <th>.00</th> <th>3668</th>	3.14	3.14	.00	3668
00	WARD COUNTY	CENTRAL	1.0000000		69,760	9	48	2,498	0	77.33 <th>3.14</th> <th>3.14</th> <th>.00</th> <th>3261</th>	3.14	3.14	.00	3261
01	WARD COUNTY		1.0000000		69,760	10	43	2,248	0	77.33 <th>3.14</th> <th>3.14</th> <th>.00</th> <th>2921</th>	3.14	3.14	.00	2921
30	M-W-P	ISD	1.0000000		69,760		=====	=====	=====					=====
							824	39,184	0					53,752

			YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	18487	0	28215	9500	18,715	17,528	3673
			2	15594	0	23420	9405	14,015	11,514	2699
			3	13435	0	20056	9310	10,746	7,743	2045
			4	11836	0	17664	9217	8,447	5,339	1594
			5	10537	0	15673	9125	6,548	3,630	1251
			6	9452	0	14139	9034	5,105	2,483	999
			7	8506	0	12582	9035	3,547	1,513	787
			8	7657	0	11325	9035	2,290	857	627
*** PARAMETERS ***			9	6890	0	10151	9035	1,116	366	498
			10	6201	0	9122	9035	87	25	396
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		108595	0	162347	91731	70,616	50,998	14569
YRS FLAT:	FMVF:	8/8 RES:								

OIL WELLHEAD PRICE: 77.62		GAS WI GR PRICE: 3.46		\$/BBLRESV: 23.33		EQUIP VAL: 4,194			
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.46		\$/BBLPROD: 0		WI OIL VAL: 16,885		RI OIL VAL: 4,824	
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5		WI PAYOUT: 4.5		GAS VAL: 34,113		GAS VAL: 9,745	
GRAV SCHED#/DEGREE: 99/40		GAS PRICE ESCAL? Y		RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				=====		=====	
8/8 VALUE:		69,760		WI TOTAL:		55,190		RI TOTAL: 14,570	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D						
9,500									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 20.0 D B: 1.000 De/Dt: 16.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,780
LAST YR RI VAL: 16,700
LAST YR 8/8 VAL: 89,480

LAST YR OIL PROD: 231
LAST YR GAS PROD: 8,002

REMARKS1: CONS LSE G\$
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 23600 - EDWARDS J H ESTATE "D" FULL WI DECIMAL = .878418 #WELLS: 1
RRC#, WELL#.....: 34050 - 3 RRC DIST.: 08 FULL RI DECIMAL = .121582 DEPTH: 10305
OPERATOR#, AGENT#: 732309 -

OPERATOR NAME....: RUBICON OIL & GAS, L
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC: 115629
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,100 .8

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 24
LAST YR GAS PROD:

REMARKS1: RS&PR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 103 CRANE LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 23700 - EDWARDS J H ET AL "D" FULL WI DECIMAL = .860094 #WELLS: 3
RRC#, WELL#.....: 18073 - RRC DIST.: 08 FULL RI DECIMAL = .139906 DEPTH: 6900

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 21577180
OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.:	ALT G\$ RRC:	1	3,360	17,664	0	70.00	5.18	5.18	.00	202294
ALT JOB#:	UNIT.....:	2	2,801	15,896	0	71.29	5.17	5.17	.00	171746
ALT LSE#:	EOR.....:	3	2,402	14,306	0	72.61	5.16	5.16	.00	150008
ALT RRC#:	GRAPH.....:	4	2,105	12,875	0	73.97	5.15	5.15	.00	133923
		5	1,868	11,588	0	75.34	5.15	5.15	.00	121045
		6	1,681	10,429	0	76.74	5.14	5.14	.00	110952

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	14,217	82,758	0			889,968

00	WARD COUNTY CENTRAL	.446900	199,850						
01	WARD COUNTY	.446900	199,850						
30	M-W-P ISD	.446900	199,850						

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	78698	0	280992	149000	131,992	123,083	42808
2	70685	0	242431	149000	93,431	75,760	32398
3	63491	0	213499	149000	64,499	45,479	25028
4	57030	0	190953	149000	41,953	25,723	19636
5	51329	0	172374	149000	23,374	12,462	15549
6	46105	0	157057	149000	8,057	3,736	12427
	=====	=====	=====	=====	=====	=====	=====
	367338	0	1257306	894000	363,306	286,243	147846

\$/BBLRESV:	16.57	EQUIP VAL:	13,108		
\$/BBLPROD:	0	WI OIL VAL:	202,613	RI OIL VAL:	104,651
WI PAYOUT:	3.2	GAS VAL:	83,629	GAS VAL:	43,195
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	8/8 VALUE:	447,200	WI TOTAL:	299,350	RI TOTAL:	147,850
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE: 77.02 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
149,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 51.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,500
LAST YR RI VAL: 35,180
LAST YR 8/8 VAL: 95,680

LAST YR OIL PROD: 3,079
LAST YR GAS PROD: 18,241

REMARKS1: WARD .4469 CRANE .5531
REMARKS2: CALC GP
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 23800 - EDWARDS JACK ET AL FULL WI DECIMAL = .841208 #WELLS: 1
RRC#, WELL#.....: 20171 - RRC DIST.: 08 FULL RI DECIMAL = .158792 DEPTH: 5450
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 134,570
01 WARD COUNTY 1.000000 134,570
30 M-W-P ISD 1.000000 134,570

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	1,098		5,030		0		70.44	2.40		2.40		.00		65062	
2	932		3,896		0		71.75	2.40		2.40		.00		56252	
3	814		3,180		0		73.08	2.39		2.39		.00		50041	
4	720		2,688		0		74.43	2.39		2.39		.00		45080	
5	645		2,324		0		75.82	2.38		2.38		.00		41138	
6	581		2,051		0		77.23	2.38		2.38		.00		37746	
		4,790			19,169			0							295,319

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	10155	0	75217	38000	37,217	34,857	13356
2	7866	0	64118	38000	26,118	21,457	10076
3	6393	0	56434	38000	18,434	13,285	7848
4	5404	0	50484	38000	12,484	7,892	6213
5	4653	0	45791	38000	7,791	4,320	4988
6	4106	0	41852	38000	3,852	1,874	4034
38577		0	333896	228000	105,896	83,685	46515

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 15.9 / 10.0
GAS: 16.0 D B: 1.000 De/Dt: 25.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,180
LAST YR RI VAL: 49,470
LAST YR 8/8 VAL: 175,650

LAST YR OIL PROD: 1,096
LAST YR GAS PROD: 6,291

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 23800 - EDWARDS JACK ET AL FULL WI DECIMAL = .841208 #WELLS: 1
RRC#, WELL#.....: 36307 - RRC DIST.: 08 FULL RI DECIMAL = .158792 DEPTH: 5500
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME.....: PITTS ENERGY CO.
OIL FIELD#.....: 45675166
OIL FIELD NAME...: JANELLE (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	51,580
01	WARD COUNTY	1.000000	51,580
30	M-W-P ISD	1.000000	51,580

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	540	6,252	0	70.44	2.40	2.40	.00	31998
2	471	5,195	0	71.75	2.40	2.40	.00	28428
3	418	4,446	0	73.08	2.39	2.39	.00	25697
4	376	3,886	0	74.43	2.39	2.39	.00	23542
=====	=====	=====	=====	=====	=====	=====	=====	=====
	1,805	19,779	0					109,665

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12622	0	44620	30000	14,620	13,574	7854
2	10488	0	38916	30000	8,916	7,136	5957
3	8939	0	34636	30000	4,636	3,199	4610
4	7813	0	31355	30000	1,355	806	3629
=====	=====	=====	=====	=====	=====	=====	=====
	39862	0	149527	120000	29,527	24,715	22050

\$/BBLRESV: 11.94 EQUIP VAL: 4,817
\$/BBLPROD: 0 WI OIL VAL: 18,126 RI OIL VAL: 16,172
WI PAYOUT: .0 GAS VAL: 6,589 GAS VAL: 5,878
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 51,580 WI TOTAL: 29,530 RI TOTAL: 22,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 13.1 / 10.0
GAS: 19.0 D B: 1.000 De/Dt: 18.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,450
LAST YR RI VAL: 27,630
LAST YR 8/8 VAL: 73,080

LAST YR OIL PROD: 548
LAST YR GAS PROD: 7,191

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 23800 - EDWARDS JACK ET AL FULL WI DECIMAL = .841208 #WELLS: 1
RRC#, WELL#.....: 215089 - 1WA RRC DIST.: 08 FULL RI DECIMAL = .158792 DEPTH: 6348
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 45675830
GAS FIELD NAME...: JANELLE (WICHITA ALBANY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	5,079	33,767	0	70.54	1.78	1.78	.00	301382
00	WARD COUNTY CENTRAL	1.000000	74,120	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	74,120		50561	0	351943	344500	7,443	6,971		62497
30	M-W-P ISD	1.000000	74,120									

\$/BBLRESV: 1.40 EQUIP VAL: 4,647
\$/BBLPROD: 0 WI OIL VAL: 5,970 RI OIL VAL: 53,518
WI PAYOUT: .0 GAS VAL: 1,001 GAS VAL: 8,978
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	74,120	WI TOTAL:	11,620	RI TOTAL:	62,500
------------	--------	-----------	--------	-----------	--------

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
344,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.7 D B: 1.000 De/Dt: 10.1 / 10.0
GAS: 104.0 D B: 1.000 De/Dt: 20.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,920
LAST YR RI VAL: 71,100
LAST YR 8/8 VAL: 92,020

LAST YR OIL PROD: 4,948
LAST YR GAS PROD: 33,019

REMARKS1: FM #153602-05/16/05 475-03532
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 23900 - EDWARDS JACK "A" FULL WI DECIMAL = .861612 #WELLS: 1
RRC#, WELL#.....: 279588 - 1A RRC DIST.: 08 FULL RI DECIMAL = .138388 DEPTH: 7788
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 45680500
GAS FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,470	0	70.54	2.40	2.40	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,470	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11311	0	11311	18000	-6,689	-6,237	1702	
00				WARD COUNTY CENTRAL	1.000000	8,210	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	8,210	11311	0	11311	18000	6,689-
30				M-W-P ISD	1.000000	8,210					6,237-

\$/BBLRESV: .00 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,702
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,210 WI TOTAL: 6,510 RI TOTAL: 1,700

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 16.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,140
LAST YR RI VAL: 3,110
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD: 6,291

REMARKS1: F/17211
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 24400 - EDWARDS JACK "H" FULL WI DECIMAL = .882763 #WELLS: 1
RRC#, WELL#.....: 18469 - RRC DIST.: 08 FULL RI DECIMAL = .117237 DEPTH: 5350
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,252	0	0	77.23	3.14	3.14	.00	153532
---	-----	-----	-----	8	2,027	0	0	77.23	3.14	3.14	.00	138192
00	WARD COUNTY CENTRAL	1.000000	1,195,580	9	1,824	0	0	77.23	3.14	3.14	.00	124353
01	WARD COUNTY	1.000000	1,195,580	10	1,642	0	0	77.23	3.14	3.14	.00	111945
30	M-W-P ISD	1.000000	1,195,580	11	1,478	0	0	77.23	3.14	3.14	.00	100764
				12	1,330	0	0	77.23	3.14	3.14	.00	90674
				13	1,197	0	0	77.23	3.14	3.14	.00	81606
				14	1,077	0	0	77.23	3.14	3.14	.00	73425
				15	969	0	0	77.23	3.14	3.14	.00	66062
				16	872	0	0	77.23	3.14	3.14	.00	59449
				17	785	0	0	77.23	3.14	3.14	.00	53518
				18	707	0	0	77.23	3.14	3.14	.00	48200
				=====	=====	=====						=====
					37,929	0	0					2,508,356

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	0	0	329750	44000	285,750	267,631	41197
				2	0	0	274318	44000	230,318	189,222	30329
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		3	0	0	236438	44000	192,438	138,684	23134
YRS FLAT:	FMVF:	8/8 RES:		4	0	0	208348	44000	164,348	103,896	18040
				5	0	0	187206	44000	143,206	79,412	14344
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46			6	0	0	170576	44000	126,576	61,570	11567
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46			7	0	0	153532	44000	109,532	46,737	9213
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	0	0	138192	44000	94,192	35,255	7339
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y			9	0	0	124353	44000	80,353	26,382	5844
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	0	0	111945	44000	67,945	19,569	4656
				11	0	0	100764	44000	56,764	14,341	3709
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	0	0	90674	44000	46,674	10,343	2953
				13	0	0	81606	44000	37,606	7,311	2352
44,000				14	0	0	73425	44000	29,425	5,018	1873
				15	0	0	66062	44000	22,062	3,300	1491
				16	0	0	59449	44000	15,449	2,027	1187
				17	0	0	53518	44000	9,518	1,096	946
				18	0	0	48200	44000	4,200	424	754
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	2508356	792000	1,716,356	1,012,218	180928

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.3 D B: 1.000 De/Dt: 20.0 / 10.0 \$/BBLRESV: 30.23 EQUIP VAL: 2,433
GAS: D B: De/Dt: / WI OIL VAL: 1,012,218 RI OIL VAL: 180,928
PRD: M B: De/Dt: / WI PAYOUT: 5.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000 8/8 VALUE: 1,195,580 WI TOTAL: 1,014,650 RI TOTAL: 180,930
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 521,790
LAST YR RI VAL: 107,270
LAST YR 8/8 VAL: 629,060

LAST YR OIL PROD: 5,499
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 24400 - EDWARDS JACK "H" FULL WI DECIMAL = .882763 #WELLS: 1
RRC#, WELL#.....: 35872 - 2 RRC DIST.: 08 FULL RI DECIMAL = .117237 DEPTH: 5400
OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45675166
OIL FIELD NAME...: JANELLE (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

91,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 7,570
LAST YR 8/8 VAL: 13,150

LAST YR OIL PROD: 1,096
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 24500 - EDWARDS JACK "J" FULL WI DECIMAL = .853411 #WELLS: 1
RRC#, WELL#.....: 18828 - RRC DIST.: 08 FULL RI DECIMAL = .146589 DEPTH: 5400
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 184,260
01 WARD COUNTY 1.000000 184,260
30 M-W-P ISD 1.000000 184,260

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- -----
1 1,999 0 0 70.44 3.17 3.17 .00 120168
2 1,701 0 0 71.75 3.17 3.17 .00 104156
3 1,479 0 0 73.08 3.16 3.16 .00 92241
4 1,310 0 0 74.43 3.16 3.16 .00 83210
5 1,175 0 0 75.82 3.15 3.15 .00 76029
6 1,058 0 0 77.23 3.14 3.14 .00 69732

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 0 0 120168 68000 52,168 48,860 19417
2 0 0 104156 68000 36,156 29,705 14894
3 0 0 92241 68000 24,241 17,470 11673
4 0 0 83210 68000 15,210 9,615 9319
5 0 0 76029 68000 8,029 4,452 7535
6 0 0 69732 68000 1,732 842 6116
===== 0 0 545536 408000 137,536 110,944 68954

\$/BBLRESV: 14.90 EQUIP VAL: 4,369
\$/BBLPROD: 0 WI OIL VAL: 110,944 RI OIL VAL: 68,954
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 184,260 WI TOTAL: 115,310 RI TOTAL: 68,950
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

68,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,930
LAST YR RI VAL: 57,410
LAST YR 8/8 VAL: 150,340

LAST YR OIL PROD: 2,193
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 24600 - EDWARDS JACK "K" FULL WI DECIMAL = .876739 #WELLS: 2
RRC#, WELL#.....: 18962 - RRC DIST.: 08 FULL RI DECIMAL = .123261 DEPTH: 5400

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 24600 - EDWARDS JACK "K" FULL WI DECIMAL = .876739 #WELLS: 1
RRC#, WELL#.....: 36001 - 2 RRC DIST.: 08 FULL RI DECIMAL = .123261 DEPTH: 5400
OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45675166
OIL FIELD NAME...: JANELLE (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	18,370	1	541	0	0	70.44	3.17	3.17	.00	33411
01	WARD COUNTY	1.000000	18,370	2	480	0	0	71.75	3.17	3.17	.00	30195
30	M-W-P ISD	1.000000	18,370		1,021	0	0					63,606

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	0	0	33411	29000	4,411	4,131	4419
01	0	0	30195	29000	1,195	982	3534
30	0	0	63606	58000	5,606	5,113	7953
	\$/BBLRESV: 5.71		EQUIP VAL: 5,311				
	\$/BBLPROD: 0		WI OIL VAL: 5,113		RI OIL VAL: 7,953		
	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
	RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 18,370		WI TOTAL: 10,420		RI TOTAL: 7,950		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 11.9 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,700
LAST YR RI VAL: 4,390
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD: 548
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 24700 - EDWARDS JACK "L" FULL WI DECIMAL = .846352 #WELLS: 1
RRC#, WELL#.....: 35589 - 3 RRC DIST.: 08 FULL RI DECIMAL = .153648 DEPTH: 5590
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45680255
OIL FIELD NAME...: JANELLE, SE. (GLORIETA)

ALT FRZ.:	ALT G\$ RRC:	1	1,123	0	0	70.44	3.17	3.17	.00	66950
ALT JOB#:	UNIT.....:	2	1,000	0	0	71.75	3.17	3.17	.00	60726
ALT LSE#:	EOR.....:	3	900	0	0	73.08	3.16	3.16	.00	55666
ALT RRC#:	GRAPH.....:	4	810	0	0	74.43	3.16	3.16	.00	51025
		5	729	0	0	75.82	3.15	3.15	.00	46780
		6	656	0	0	77.23	3.14	3.14	.00	42879
		7	590	0	0	77.23	3.14	3.14	.00	38565

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,808	0	0				362,591
00	WARD COUNTY CENTRAL	1.000000	122,260							
01	WARD COUNTY	1.000000	122,260							
30	M-W-P ISD	1.000000	122,260							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	66950	37500	29,450	27,344	11334
2	0	0	60726	37500	23,226	18,590	8939
3	0	0	55666	37500	18,166	12,535	7126
4	0	0	51025	37500	13,525	8,045	5680
5	0	0	46780	37500	9,280	4,759	4528
6	0	0	42879	37500	5,379	2,378	3609
7	0	0	38565	37500	1,065	406	2822
0	0	0	362591	262500	100,091	74,057	44038

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 11.7 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,270
LAST YR RI VAL: 32,580
LAST YR 8/8 VAL: 85,850

LAST YR OIL PROD: 1,096
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 24800 - EDWARDS JACK "M" FULL WI DECIMAL = .836176 #WELLS: 2
RRC#, WELL#.....: 19451 - RRC DIST.: 08 FULL RI DECIMAL = .163824 DEPTH: 5300

OPERATOR#, AGENT#: 100152 - 574
OPERATOR NAME....: NEW HEIGHT ENERGY, L
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,761	6,230	0	70.44	3.17	3.17	.00	103723
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,761	6,230	0					103,723
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16514	0	120237	130000	-9,763	-9,144	22160	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	27,740								
01	WARD COUNTY	1.000000	27,740	16514	0	120237	130000	9,763-	9,144-	22160	
30	M-W-P ISD	1.000000	27,740								

\$/BBLRESV: 5.36 EQUIP VAL: 5,577
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 19,116
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,044
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	27,740	WI TOTAL:	5,580	RI TOTAL:	22,160
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

130,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: .001 De/Dt: 10.0 / 10.0
GAS: 18.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 10,720
LAST YR 8/8 VAL: 16,300

LAST YR OIL PROD: 1,619
LAST YR GAS PROD: 7,946

REMARKS1: #2-02/10/06
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 24900 - EDWARDS JANELLE FULL WI DECIMAL = .753468 #WELLS: 1
RRC#, WELL#.....: 34234 - 542 RRC DIST.: 08 FULL RI DECIMAL = .246532 DEPTH: 5455
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 37821710
OIL FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	845,170	1	5,366	19,520	0	70.44	3.17	3.17	.00
01	WARD COUNTY	1.000000	845,170	2	4,755	17,340	0	71.75	3.17	3.17	.00
30	M-W-P ISD	1.000000	845,170	3	4,270	15,597	0	73.08	3.16	3.16	.00
				4	3,843	14,037	0	74.43	3.16	3.16	.00
				5	3,459	12,633	0	75.82	3.15	3.15	.00
				6	3,113	11,370	0	77.23	3.14	3.14	.00
				7	2,802	10,233	0	77.23	3.14	3.14	.00
				=====	=====	=====					=====
					27,608	100,730	0				1,534,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	46623	0	331420	171000	160,420	150,248	102011
2	41416	0	298478	171000	127,478	104,732	81303
3	37136	0	272257	171000	101,257	72,973	65629
4	33422	0	248940	171000	77,940	49,271	53104
5	29983	0	227589	171000	56,589	31,381	42964
6	26900	0	208047	171000	37,047	18,021	34757
7	24210	0	187259	171000	16,259	6,938	27685
	=====	=====	=====	=====	=====	=====	=====
	239690	0	1773990	1197000	576,990	433,564	407453

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 18.03 EQUIP VAL: 4,161
\$ / BBL PROD: 0 WI OIL VAL: 374,983 RI OIL VAL: 352,400
WI PAYOUT: 3.6 GAS VAL: 58,580 GAS VAL: 55,052
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 845,170 WI TOTAL: 437,720 RI TOTAL: 407,450

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
171,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.7 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 57.0 D B: 1.000 De/Dt: 11.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,960
LAST YR RI VAL: 66,070
LAST YR 8/8 VAL: 86,030

LAST YR OIL PROD:
LAST YR GAS PROD: 2,521

REMARKS1: LC-44000-SUNDOWN-GAS
REMARKS2: LC-24900-CIMAREX-OIL*DUP RRC#*
MC1: D
MC2: RRC

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 24900 - EDWARDS JANELLE FULL WI DECIMAL = .753468 #WELLS: 1
RRC#, WELL#.....: 40222 - 542 RRC DIST.: 08 FULL RI DECIMAL = .246532 DEPTH: 5455
OPERATOR#, AGENT#: 925440 - 405
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577720
OIL FIELD NAME...: CRAWAR (TUBB)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.06	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 25000 - EDWARDS JANELLE "A" FULL WI DECIMAL = .757077 #WELLS: 1
RRC#, WELL#.....: 24997 - RRC DIST.: 08 FULL RI DECIMAL = .242923 DEPTH: 5000

OPERATOR#, AGENT#: 925440 - 405
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577450
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----	-----		
				1	1159	0	8305	22000	-13,695	-12,826	2507			
				=====	=====	=====	=====	=====	=====	=====	=====			
00	WARD COUNTY CENTRAL	1.000000	8,090											
01	WARD COUNTY	1.000000	8,090		1159	0	8305	22000	13,695-	12,826-	2507			
30	M-W-P ISD	1.000000	8,090											

\$/BBLRESV: 108.78 EQUIP VAL: 5,577
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,157
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 350
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,090 WI TOTAL: 5,580 RI TOTAL: 2,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 10.0 / 10.0
GAS: 4.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 4,950
LAST YR 8/8 VAL: 10,530

LAST YR OIL PROD: 275
LAST YR GAS PROD: 1,310

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 25150 - EDWARDS JANELLE "26" FULL WI DECIMAL = .830897 #WELLS: 1
RRC#, WELL#.....: 56276 - RRC DIST.: 08 FULL RI DECIMAL = .169103 DEPTH: 5500
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	2,086	5,805	0	70.44	1.73	1.73	.00	122090
ALT RRC#:	GRAPH.....:	2	1,626	4,673	0	71.75	1.73	1.73	.00	96937
		=====	=====	=====						=====
			3,712	10,478	0					219,027

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	77,590	1	8344	0	130434	101000	29,434	27,568	24972
01	WARD COUNTY	1.000000	77,590	2	6717	0	103654	101000	2,654	2,181	17562
30	M-W-P ISD	1.000000	77,590		=====	=====	=====	=====	=====	=====	=====
					15061	0	234088	202000	32,088	29,749	42534

\$/BBLRESV:	9.02	EQUIP VAL:	5,311		
\$/BBLPROD:	0	WI OIL VAL:	27,835	RI OIL VAL:	39,797
WI PAYOUT:	.0	GAS VAL:	1,914	GAS VAL:	2,737
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	77,590	WI TOTAL:	35,060	RI TOTAL:	42,530

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.89		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.89		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
101,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.6 D	B: 1.000	De/Dt: 24.3 / 10.0
GAS:	18.0 D	B: 1.000	De/Dt: 21.4 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,300
LAST YR RI VAL: 29,360
LAST YR 8/8 VAL: 73,660

LAST YR OIL PROD: 2,337
LAST YR GAS PROD: 7,185

REMARKS1: FR RRC 26582 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 25300 - EDWARDS S B FULL WI DECIMAL = .815183 #WELLS: 8
RRC#, WELL#.....: 7352 - RRC DIST.: 08 FULL RI DECIMAL = .184817 DEPTH: 3000

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,095	1,678	0	73.34	12.34	12.34	.00	603535
---	-----	-----	-----	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	3,483,030		119,782	17,279	0					6,804,740
01	WARD COUNTY	1.000000	3,483,030									
30	M-W-P ISD	1.000000	3,483,030		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	36943	0	1662763	579500	1,083,263	1,014,573	354631
2	31016	0	1279131	579500	699,631	574,795	241427
3	26696	0	1047286	579500	467,786	337,119	174926
4	23423	0	892067	579500	312,567	197,595	131860
5	20867	0	780756	579500	201,256	111,603	102129
6	18751	0	696898	579500	117,398	57,106	80673
7	16880	0	620415	579500	40,915	17,458	63557
	=====	=====	=====	=====	=====	=====	=====
	174576	0	6979316	4056500	2,922,816	2,310,249	1149203

*** PARAMETERS ***
\$ / BBL RESV: 23.07 EQUIP VAL: 23,581
\$ / BBL PROD: 0 WI OIL VAL: 2,252,460 RI OIL VAL: 1,120,457
WI PAYOUT: 3.3 GAS VAL: 57,786 GAS VAL: 28,745
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,483,030 WI TOTAL: 2,333,830 RI TOTAL: 1,149,200

OIL WELLHEAD PRICE: 73.61 GAS WI GR PRICE: 13.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 13.58
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
579,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.5 D B: 1.000 De/Dt: 27.7 / 10.0
GAS: 11.0 D B: 1.000 De/Dt: 17.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 3 EQ SCH#: 51 VAL: 9,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,246,850
LAST YR RI VAL: 779,170
LAST YR 8/8 VAL: 2,026,020

LAST YR OIL PROD: 35,034
LAST YR GAS PROD: 2,494

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 25500 - ELLIOTT M J/GLORIETA FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 17846 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 7770

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 95138116
OIL FIELD NAME...: WARD, S. (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830
01 WARD COUNTY 1.000000 6,830
32 GRANDFALLS-ROYALTY I 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 6.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 25600 - ELLIOTT SKELLY FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 43109 - 2 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 7500
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,
GAS FIELD#.....: 61473500
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 16,960
01 WARD COUNTY 1.000000 16,960
32 GRANDFALLS-ROYALTY I 1.000000 16,960

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	4,843	0	70.54	1.65	1.65	.00	0
2	0	4,358	0	71.85	1.64	1.64	.00	0
3	0	3,922	0	73.18	1.64	1.64	.00	0
4	0	3,530	0	74.55	1.64	1.64	.00	0
5	0	3,176	0	75.93	1.63	1.63	.00	0
6	0	2,858	0	77.33	1.63	1.63	.00	0
=====		=====	=====					=====
0		22,687	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6393	0	6393	3700	2,693	2,522	1503
2	5718	0	5718	3663	2,055	1,688	1190
3	5146	0	5146	3626	1,520	1,095	947
4	4631	0	4631	3589	1,042	658	755
5	4142	0	4142	3554	588	326	597
6	3727	0	3727	3518	209	101	476
=====		=====	=====	=====	=====	=====	=====
29757		0	29757	21650	8,107	6,390	5468

*** PARAMETERS ***

\$/BBLRESV:	.00	EQUIP VAL:	5,098		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	6,390	GAS VAL:	5,468
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 16,960 WI TOTAL: 11,490 RI TOTAL: 5,470
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,700			
100.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 14.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,230
LAST YR RI VAL: 15,170
LAST YR 8/8 VAL: 51,400

LAST YR OIL PROD:
LAST YR GAS PROD: 4,766

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 25800 - EMERY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7208 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2700
OPERATOR#, AGENT#: 477311 -

OPERATOR NAME....: KRF PRODUCTION COMPA
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.3 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,180
LAST YR RI VAL: 21,400
LAST YR 8/8 VAL: 58,580

LAST YR OIL PROD: 1,144
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 26300 - ESTES E W FULL WI DECIMAL = .793382 #WELLS: 92
RRC#, WELL#.....: 7336 - RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 3000
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 2,533,800
01 WARD COUNTY 1.000000 2,533,800
32 GRANDFALLS-ROYALTY I 1.000000 2,533,800

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,465	18,202	0	67.93	1.15	1.15	.00	1264633
2	18,780	14,925	0	69.20	1.15	1.15	.00	1031060
3	15,657	12,239	0	70.48	1.15	1.15	.00	875501
4	13,425	10,034	0	71.80	1.14	1.14	.00	764753
5	11,750	8,230	0	73.13	1.14	1.14	.00	681735
6	10,448	6,749	0	74.49	1.14	1.14	.00	617467
				=====				=====
				93,525	70,379	0		5,235,149

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	16607	0	1281240	604000	677,240	634,296	313889			
2	13617	0	1044677	604000	440,677	362,047	226492			
3	11167	0	886668	604000	282,668	203,710	170117			
4	9075	0	773828	604000	169,828	107,360	131389			
5	7444	0	689179	604000	85,179	47,235	103554			
6	6104	0	623571	604000	19,571	9,520	82917			
				=====	=====	=====	=====			
				64014	0	5299163	3624000	1,675,163	1,364,168	1028358

*** PARAMETERS ***
\$/BBLRESV: 18.16 EQUIP VAL: 141,277
\$/BBLPROD: 0 WI OIL VAL: 1,347,687 RI OIL VAL: 1,015,934
WI PAYOUT: 3.6 GAS VAL: 16,479 GAS VAL: 12,423
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 2,533,800 WI TOTAL: 1,505,440 RI TOTAL: 1,028,360
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.76 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
604,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.0 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 55.0 D B: .001 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 25 EQ SCH#: 51 VAL: 125,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 23 EQ SCH#: 51 VAL: 69,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,451,980
LAST YR RI VAL: 1,475,300
LAST YR 8/8 VAL: 3,927,280

LAST YR OIL PROD: 32,708
LAST YR GAS PROD: 20,371

REMARKS1: FR UNIT 900521 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....:	26400 - ESTES E W (TRACT A)	FULL WI DECIMAL = .793382	#WELLS: 5
RRC#, WELL#.....:	28816 - RRC DIST.: 08	FULL RI DECIMAL = .206618	DEPTH: 9300

OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME.....: TWO P PARTNERS, LLC

OIL FIELD#.....: 29507350

OIL FIELD NAME...: ESTES BLOCK-34 (HOLT)

ALT FRZ.:	ALT G\$ RRC:	2	783	3,224	0	69.35	.40	.40	.00	43081
ALT JOB#:	UNIT.....:	3	525	2,519	0	70.65	.40	.40	.00	29428
ALT LSE#:	EOR.....:	4	386	2,068	0	71.96	.40	.40	.00	22037
ALT RRC#:	GRAPH.....:	5	299	1,755	0	73.30	.40	.40	.00	17388

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	198	1,343	0	74.66	.40	.40	.00	11728
---	-----	-----	-----	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	162,440		3,783	16,912	0					210,910

32	GRANDFALLS-ROYALTY I	1.000000	162,440	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	1422	0	74513	11000	63,513	59,486	18255
				2	1023	0	44104	11000	33,104	27,198	9562
				3	799	0	30227	11000	19,227	13,857	5799
				4	656	0	22693	11000	11,693	7,392	3853
				5	557	0	17945	11000	6,945	3,851	2696
				6	483	0	14640	11000	3,640	1,770	1947
				7	426	0	12154	11000	1,154	492	1430
				=====	=====	=====	=====	=====	=====	=====	
					5366	0	216276	77000	139,276	114,046	43542

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV:	37.06	EQUIP VAL:	4,855		
\$/BBLPROD:	0	WI OIL VAL:	111,216	RI OIL VAL:	42,462
WI PAYOUT:	3.3	GAS VAL:	2,829	GAS VAL:	1,080
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	162.440	WI TOTAL:	118,900	RI TOTAL:	43,540

OIL WELLHEAD PRICE:	74.93	GAS WI GR PRICE:	.44
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.44
TYPE..(USNQLHCT):	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	98/32	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.2	D	B:	.700	De/Dt:	48.0 / 10.0
GAS:	15.0	D	B:	1.000	De/Dt:	32.0 / 10.0
PRD:		M	B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	12,720
LAST YR	RI VAL:	7,530
LAST YR	8/8 VAL:	20,250

LAST YR OIL PROD:	1,657
LAST YR GAS PROD:	5,493

REMARKS1: #238-11/30/00;#252-01/19/01

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 26500 - ESTES E W (TRACT B) FULL WI DECIMAL = .793382 #WELLS: 1
RRC#, WELL#.....: 33906 - RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 9300

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 37821900
OIL FIELD NAME...: H. S. A. (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830
01 WARD COUNTY 1.000000 6,830
32 GRANDFALLS-ROYALTY I 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .44
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 26.9 / 26.9
GAS: D B: .001 De/Dt: 47.9 / 47.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,050
LAST YR RI VAL: 6,820
LAST YR 8/8 VAL: 17,870

LAST YR OIL PROD: 153
LAST YR GAS PROD: 460

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 26600 - ESTES W A (TRACT X) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 65797 - 98 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 7740

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
32	GRANDFALLS-ROYALTY I	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.45	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 27000 - ESTES W A (TRACT C) 137TX1 FULL WI DECIMAL = .793382 #WELLS: 12
RRC#, WELL#.....: 33488 - 7 RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 8350

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 94179200
OIL FIELD NAME...: W. A. ESTES (HOLT)

ALT FRZ.:	ALT G\$ RRC:	1	7,041	4,843	0	67.84	.19	.19	.00	378968
ALT JOB#:	UNIT.....:	2	6,053	4,358	0	69.10	.19	.19	.00	331842
ALT LSE#:	EOR.....:	3	5,207	3,922	0	70.39	.19	.19	.00	290791
ALT RRC#:	GRAPH.....:	4	4,477	3,530	0	71.68	.19	.19	.00	254605
		5	3,852	3,176	0	73.02	.19	.19	.00	223157
		6	3,309	2,858	0	74.39	.19	.19	.00	195296
		7	2,847	2,572	0	74.39	.19	.19	.00	168029

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
00	WARD COUNTY CENTRAL	1.000000	968,660	32,786	25,259	0				1,842,688
01	WARD COUNTY	1.000000	968,660							
30	M-W-P ISD	1.000000	968,660							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	730	0	379698	154000	225,698	211,386	93021
2	657	0	332499	154000	178,499	146,650	72087
3	591	0	291382	154000	137,382	99,007	55905
4	532	0	255137	154000	101,137	63,936	43321
5	479	0	223636	154000	69,636	38,615	33603
6	431	0	195727	154000	41,727	20,297	26026
7	388	0	168417	154000	14,417	6,152	19819
=====	3808	0	1846496	1078000	768,496	586,043	343782

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.65 GAS WI GR PRICE: .21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .21
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/25 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
154,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.8 D B: .001 De/Dt: 14.0 / 10.0
GAS: 14.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 734,370
LAST YR RI VAL: 388,950
LAST YR 8/8 VAL: 1,123,320

LAST YR OIL PROD: 7,453
LAST YR GAS PROD: 8,894

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 27300 - ESTES W A (TRACT F) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 52331 - 91 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6400

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 80481250
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
32	GRANDFALLS-ROYALTY I	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .54	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 27700 - ESTES W A (TRACT X) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 62758 - 94 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6326

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 80481250
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	11,427	0	70.54	1.26	1.26	.00
				=====	=====	=====					=====
					0	11,427	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	12598	0	12598	30500	-17,902	-16,622	1679
00	WARD COUNTY CENTRAL	1.000000	6,330	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	6,330		12598	0	12598	30500	17,902-	16,622-	1679
32	GRANDFALLS-ROYALTY I	1.000000	6,330								

\$/BBLRESV: .00 EQUIP VAL: 4,647
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,679
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	6,330	WI TOTAL:	4,650	RI TOTAL:	1,680
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 33.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,090
LAST YR RI VAL: 12,230
LAST YR 8/8 VAL: 42,320

LAST YR OIL PROD:
LAST YR GAS PROD: 22,134

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 27900 - ESTES W A (TRACT M) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33090 - 73 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5632

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 80481250
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	16455	0	16455	20000	-3,545	-3,320	2212
00	WARD COUNTY CENTRAL	1.000000	6,860	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	6,860		16455	0	16455	20000	3,545-	3,320-	2212
32	GRANDFALLS-ROYALTY I	1.000000	6,860								

\$/BBLRESV: .00 EQUIP VAL: 4,647
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,212
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,860 WI TOTAL: 4,650 RI TOTAL: 2,210

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 50.0 D B: 1.000 De/Dt: 15.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,790
LAST YR RI VAL: 7,880
LAST YR 8/8 VAL: 22,670

LAST YR OIL PROD:
LAST YR GAS PROD: 16,672

REMARKS1: W=LC120185-OIL-SOUTHWEST ROY
REMARKS2: W=LC27900-GAS-CHEVRON;DUP RRC#
MC1:
MC2: DRR

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 28100 - ESTES W A (TRACT N) 199TX1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 52757 - 58 RRC DIST.: 08 FULL RI DECIMAL = .175000 DEPTH: 8426

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830						
30	M-W-P ISD	1.000000	6,830						

\$/BBLRESV:	.00	EQUIP VAL:	6,831						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
				=====				=====	
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 28200 - ESTES W A (TRACT O) 203TX1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 51557 - 81 RRC DIST.: 08 FULL RI DECIMAL = .175000 DEPTH: 8096

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830
01 WARD COUNTY 1.000000 6,830
30 M-W-P ISD 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 4.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 805

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 28300 - ESTES W A (TRACT P) 196TX1 FULL WI DECIMAL = .793382

RRC#, WELL#.....: 33358 - 61 RRC DIST.: 08 FULL RI DECIMAL = .206618

#WELLS: 1

DEPTH: 7870

OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC

GAS FIELD#.....: 37821710

GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	59,582	0	70.54	.90	.90	.00
ALT JOB#:	2	0	53,621	0	71.85	.89	.89	.00
ALT LSE#:	3	0	48,259	0	73.18	.89	.89	.00
ALT RRC#:	4	0	43,433	0	74.55	.89	.89	.00
	5	0	39,091	0	75.93	.89	.89	.00
	6	0	35,182	0	77.33	.89	.89	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	31,666	0	77.33	.89	.89	.00
	8	0	28,499	0	77.33	.89	.89	.00
00 WARD COUNTY CENTRAL 1.000000 135,840	9	0	25,649	0	77.33	.89	.89	.00
01 WARD COUNTY 1.000000 135,840	10	0	23,084	0	77.33	.89	.89	.00
30 M-W-P ISD 1.000000 135,840	=====	=====	=====	=====	=====	=====	=====	=====
	0	388,066	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	42544	0	42544	15500	27,044	25,329
	2	37862	0	37862	15345	22,517	18,499
	3	34076	0	34076	15191	18,885	13,609
	4	30668	0	30668	15040	15,628	9,880
	5	27603	0	27603	14889	12,714	7,050
	6	24842	0	24842	14741	10,101	4,913
	7	22360	0	22360	14741	7,619	3,251
	8	20123	0	20123	14741	5,382	2,014
	9	18111	0	18111	14741	3,370	1,106
	10	16300	0	16300	14741	1,559	449
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	274489	0	274489	149670	124,819	86,100	45552
YRS FLAT: FMVF: 8/8 RES:							

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .98	\$/BBLRESV: .00	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .98	\$/BBLPROD: 0	WI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.5	GAS VAL: 86,100
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 135,840	WI TOTAL: 90,290
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D			RI TOTAL: 45,550
-----	-----	-----	-----
15,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 172.0 D B: .001 De/Dt: 10.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 529,760

LAST YR RI VAL: 173,270

LAST YR 8/8 VAL: 703,030

LAST YR OIL PROD:

LAST YR GAS PROD: 27,214

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 28400 - ESTES W A (TRACT Q) FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 46609 - 67 RRC DIST.: 08 FULL RI DECIMAL = .175000 DEPTH: 8292

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830
01 WARD COUNTY 1.000000 6,830
32 GRANDFALLS-ROYALTY I 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,200

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 810

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 28600 - ESTES W A (TRACT T) 204TX1 FULL WI DECIMAL = .793382 #WELLS: 1
RRC#, WELL#.....: 52758 - 78 RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 7935

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	12,811	0	70.54	.95	.95	.00	0
00	WARD COUNTY CENTRAL	1.000000	8,880		0	12,811	0					0
01	WARD COUNTY	1.000000	8,880									
30	M-W-P ISD	1.000000	8,880									

\$/BBLRESV:		.00	EQUIP VAL:		6,506		
\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL: 0	
WI PAYOUT:		.0	GAS VAL:		0	GAS VAL: 2,366	
RI PAYOUT:		.9	PRD VAL:		0	PRD VAL: 0	
			=====			=====	
8/8 VALUE:		8,880	WI TOTAL:		6,510	RI TOTAL: 2,370	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 37.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,610
LAST YR RI VAL: 14,660
LAST YR 8/8 VAL: 33,270

LAST YR OIL PROD:
LAST YR GAS PROD: 13,823

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 28900 - EUDALY FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 16375 - 1-4 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2314
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC
OIL FIELD#.....: 25501500
OIL FIELD NAME...: DORR (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	834	0	0	77.23	3.14	3.14	.00	56359
---	-----	-----	-----	8	751	0	0	77.23	3.14	3.14	.00 <td>50750</td>	50750
00	WARD COUNTY CENTRAL	.500000	218,880	9	676	0	0	77.23	3.14	3.14	.00	45682
01	WARD COUNTY	.500000	218,880	10	608	0	0	77.23	3.14	3.14	.00	41086
03	WARD COUNTY WATER IM	.500000	218,880	11	547	0	0	77.23	3.14	3.14	.00	36964
32	GRANDFALLS-ROYALTY I	.500000	218,880	12	492	0	0	77.23	3.14	3.14	.00	33248
				13	443	0	0	77.23	3.14	3.14	.00	29936
				14	399	0	0	77.23	3.14	3.14	.00	26963
				15	359	0	0	77.23	3.14	3.14	.00	24260
				16	323	0	0	77.23	3.14	3.14	.00	21827
				17	291	0	0	77.23	3.14	3.14	.00	19665
				18	262	0	0	77.23	3.14	3.14	.00	17705
				19	236	0	0	77.23	3.14	3.14	.00	15948
				=====	=====	=====						=====
					14,040	0	0					921,533

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	113593	15500	98,093	91,873	15266
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		2	0	0	96620	15500	81,120	66,646	11491
YRS FLAT:	FMVF:	8/8 RES:		3	0	0	84535	15500	69,035	49,751	8897
				4	0	0	75416	15500	59,916	37,877	7024
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46			5	0	0	68333	15500	52,833	29,297	5632
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46			6	0	0	62643	15500	47,143	22,932	4569
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			7	0	0	56359	15500	40,859	17,435	3638
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y			8	0	0	50750	15500	35,250	13,194	2899
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	0	0	45682	15500	30,182	9,910	2309
				10	0	0	41086	15500	25,586	7,369	1838
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	0	0	36964	15500	21,464	5,423	1464
-----	-----	-----	-----	12	0	0	33248	15500	17,748	3,933	1165
15,500				13	0	0	29936	15500	14,436	2,806	928
-----	-----	-----	-----	14	0	0	26963	15500	11,463	1,955	740
				15	0	0	24260	15500	8,760	1,310	589
				16	0	0	21827	15500	6,327	830	469
				17	0	0	19665	15500	4,165	479	374
				18	0	0	17705	15500	2,205	223	298
				19	0	0	15948	15500	448	40	237

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 1.000 De/Dt: 17.8 / 10.0
GAS: M B: 1.000 De/Dt: /
PRD: M B: De/Dt: /
\$ /BBLRESV: 29.57 EQUIP VAL: 4,634
\$ /BBLPROD: 0 WI OIL VAL: 363,283 RI OIL VAL: 69,827
WI PAYOUT: 5.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 437,750 WI TOTAL: 367,920 RI TOTAL: 69,830
=====

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 525,660
LAST YR RI VAL: 96,950
LAST YR 8/8 VAL: 622,610

LAST YR OIL PROD: 2,120
LAST YR GAS PROD:

REMARKS1: 3-103-03108,4-INJ-103-03107
REMARKS2: 1-475-00002 C-2230, W-28900
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 29100 - EVANS MARY W W# 1L FULL WI DECIMAL = .437500 #WELLS: 1
RRC#, WELL#.....: 52807 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .562500 DEPTH: 14919
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06441666
GAS FIELD NAME...: BEALL (ELLEN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 29450 - FAGIN K M FULL WI DECIMAL = .764323 #WELLS: 2
RRC#, WELL#.....: 10050 - 1 RRC DIST.: 08 FULL RI DECIMAL = .235677 DEPTH: 2280

OPERATOR#, AGENT#: 449236 -
OPERATOR NAME....: K3 PRODUCTIONS LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 114
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 30600 - FOX FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 24219 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 2350
OPERATOR#, AGENT#: 631506 -

OPERATOR NAME.....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	1	302	0	0	70.44	3.17	3.17	.00	17284
ALT JOB#:	UNIT.....:	2	267	0	0	71.75	3.17	3.17	.00	15565
ALT LSE#:	EOR.....:	3	240	0	0	73.08	3.16	3.16	.00	14251
ALT RRC#:	GRAPH.....:	4	216	0	0	74.43	3.16	3.16	.00	13062
		=====	=====	=====	=====					=====
			1,025	0	0					60,162

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	22,960
01	WARD COUNTY	1.000000	22,960
32	GRANDFALLS-ROYALTY I	1.000000	22,960

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	17284	12500	4,784	4,481	3753
2	0	0	15565	12500	3,065	2,518	2990
3	0	0	14251	12500	1,751	1,262	2423
4	0	0	13062	12500	562	355	1965
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	60162	50000	10,162	8,616	11131

\$/BBLRESV:	10.35	EQUIP VAL:	3,212
\$/BBLPROD:	0	WI OIL VAL:	8,616
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	22,960	WI TOTAL:	11,830
		RI TOTAL:	11,130

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
12,500		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.9 D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 4,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 225
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 30700 - FRED I FULL WI DECIMAL = .767110 #WELLS: 2
RRC#, WELL#.....: 18183 - RRC DIST.: 08 FULL RI DECIMAL = .232890 DEPTH: 8104
OPERATOR#, AGENT#: 285084 -

OPERATOR NAME....: FREEDOM ENERGY, INC.
OIL FIELD#.....: 61473500
OIL FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	1	721	30,827	0	70.44	2.35	2.35	.00	38959
ALT JOB#:	UNIT.....:	2	648	27,744	0	71.75	2.35	2.35	.00	35666
ALT LSE#:	EOR.....:	3	583	24,970	0	73.08	2.35	2.35	.00	32683
ALT RRC#:	GRAPH.....:	4	525	22,471	0	74.43	2.35	2.35	.00	29975
		5	471	20,224	0	75.82	2.34	2.34	.00	27394
		6	424	18,202	0	77.23	2.34	2.34	.00	25119

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	3,372	144,438	0				189,796

00	WARD COUNTY CENTRAL	1.000000	209,000							
01	WARD COUNTY	1.000000	209,000							
32	GRANDFALLS-ROYALTY I	1.000000	209,000							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	55572	0	94531	54000	40,531	37,961	26998
2	50014	0	85680	54000	31,680	26,027	21655
3	45014	0	77697	54000	23,697	17,078	17378
4	40509	0	70484	54000	16,484	10,421	13951
5	36303	0	63697	54000	9,697	5,378	11158
6	32673	0	57792	54000	3,792	1,844	8959
	=====	=====	=====	=====	=====	=====	=====
	260085	0	449881	324000	125,881	98,709	100099

\$/BBLRESV:	16.10	EQUIP VAL:	10,195		
\$/BBLPROD:	0	WI OIL VAL:	41,643	RI OIL VAL:	42,230
WI PAYOUT:	3.8	GAS VAL:	57,066	GAS VAL:	57,869
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	209,000	WI TOTAL:	108,900	RI TOTAL:	100,100
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .001 De/Dt: 10.0 / 10.0
GAS: 89.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,390
LAST YR RI VAL: 79,820
LAST YR 8/8 VAL: 200,210

LAST YR OIL PROD: 853
LAST YR GAS PROD: 38,924

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 32700 - GORDON A B FULL WI DECIMAL = .800000 #WELLS: 33
RRC#, WELL#.....: 7233 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 2700

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

115,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,720
LAST YR RI VAL:
LAST YR 8/8 VAL: 51,720

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EOR {F-0764} 7/15/91
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 32800 - GORDON A B "B" RRC- 7234 FULL WI DECIMAL = .710091 #WELLS: 3
RRC#, WELL#.....: 7234 - RRC DIST.: 08 FULL RI DECIMAL = .289909 DEPTH: 2700

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 32900 - MARDERS GORDON FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19827 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3900
OPERATOR#, AGENT#: 088561 - 15
OPERATOR NAME....: BRALEX OPERATING LLC
OIL FIELD#.....: 83292375
OIL FIELD NAME...: SHIPLEY (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	16,850	1	303	0	0	70.44	3.17	3.17	.00	16007
01	WARD COUNTY	1.000000	16,850	2	273	0	0	71.75	3.17	3.17	.00	14691
32	GRANDFALLS-ROYALTY I	1.000000	16,850		576	0	0					30,698

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	16007	13500	2,507	2,348	5020
0	0	14691	13500	1,191	978	4077
0	0	30698	27000	3,698	3,326	9097
\$/BBLRESV: 7.70		EQUIP VAL: 4,426				
\$/BBLPROD: 0		WI OIL VAL: 3,326		RI OIL VAL: 9,097		
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 16,850		WI TOTAL: 7,750		RI TOTAL: 9,100		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 10.9 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 4,240
LAST YR 8/8 VAL: 8,890

LAST YR OIL PROD: 338
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 32950 - GRAHAM "J" FULL WI DECIMAL = .816042 #WELLS: 7
RRC#, WELL#.....: 23461 - RRC DIST.: 08 FULL RI DECIMAL = .183958 DEPTH: 7030

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.: ALT G\$ RRC: 23416
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 47,820
01 WARD COUNTY 1.000000 47,820
30 M-W-P ISD 1.000000 47,820

\$/BBLRESV: .00 EQUIP VAL: 47,819
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 47,820 WI TOTAL: 47,820 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

201,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.2 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,990
LAST YR RI VAL:
LAST YR 8/8 VAL: 40,990

LAST YR OIL PROD:
LAST YR GAS PROD: 252

REMARKS1: #9-01/03/04
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 33000 - GREEN "B" FULL WI DECIMAL = .812500 #WELLS: 9
RRC#, WELL#.....: 7221 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 2700

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 13,660
01 WARD COUNTY 1.000000 13,660
32 GRANDFALLS-ROYALTY I 1.000000 13,660

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

74,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 51 VAL: 2,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,810
LAST YR RI VAL: 28,400
LAST YR 8/8 VAL: 78,210

LAST YR OIL PROD: 1,284
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 33300 - GREER MCGINLEY GAS UNIT FULL WI DECIMAL = .755870 #WELLS: 4
RRC#, WELL#.....: 41768 - 1 RRC DIST.: 08 FULL RI DECIMAL = .244130 DEPTH: 21603
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100318 EOR.....:
ALT RRC#: 41768 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,801	50,191	0	77.23	1.76	1.76	.00	630517
---	-----	-----	-----	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	6,203,980		158,793	497,457	0					8,762,173
01	WARD COUNTY	1.000000	6,203,980									
31	PECOS-BARSTOW ISD	1.000000	6,203,980		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	131366	0	2783104	668000	2,115,104	1,980,985	845597
2	115055	0	1793913	668000	1,125,913	925,016	482347
3	102347	0	1346218	668000	678,218	488,771	320326
4	91592	0	1087777	668000	419,777	265,370	229056
5	82433	0	918701	668000	250,701	139,021	171196
6	74190	0	798926	668000	130,926	63,686	131751
7	66771	0	697288	668000	29,288	12,497	101762
663754	0	9425927	4676000	4,749,927	3,875,346	2282035	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/46 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
668,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 186.8 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 289.0 D B: 1.000 De/Dt: 13.2 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: 51 VAL: 67,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,968,370
LAST YR RI VAL: 1,554,650
LAST YR 8/8 VAL: 3,523,020
LAST YR OIL PROD: 37,934
LAST YR GAS PROD: 90,446

REMARKS1: R=LC-100318 P-B-T
REMARKS2: W=LC-33300 F/35908
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 33500 - GRUEBE FULL WI DECIMAL = .712647 #WELLS: 1
RRC#, WELL#.....: 10376 - RRC DIST.: 08 FULL RI DECIMAL = .287353 DEPTH: 1500
OPERATOR#, AGENT#: 186364 -

OPERATOR NAME....: CRAFT & CRAFT OIL CO
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	97	0	70.44	3.17	3.17	.00	4869
				=====	=====	=====					=====
					97	0					4,869
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	4869	4700	169	158	1847
00	WARD COUNTY CENTRAL	1.000000	2,750	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	2,750		0	0	4869	4700	169	158	1847
03	WARD COUNTY WATER IM	1.000000	2,750								
32	GRANDFALLS-ROYALTY I	1.000000	2,750								

\$/BBLRESV: 2.29 EQUIP VAL: 744
\$/BBLPROD: 0 WI OIL VAL: 158 RI OIL VAL: 1,847
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,750 WI TOTAL: 900 RI TOTAL: 1,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,700			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD: 133
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 33650 - GRUBE WATSON FULL WI DECIMAL = .712647 #WELLS: 1
RRC#, WELL#.....: 26830 - RRC DIST.: 08 FULL RI DECIMAL = .287353 DEPTH: 2350
OPERATOR#, AGENT#: 186364 -

OPERATOR NAME....: CRAFT & CRAFT OIL CO
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 500
01 WARD COUNTY 1.000000 500 \$/BBLRESV: .00 EQUIP VAL: 500
03 WARD COUNTY WATER IM 1.000000 500 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 GRANDFALLS-ROYALTY I 1.000000 500 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 512
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD: 94
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 34200 - GURNEY FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 19775 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 4239
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100571 EOR.....:
ALT RRC#: 19775 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
31 PECOS-BARSTOW ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 14.5 / 14.0
GAS: D B: 1.000 De/Dt: 21.8 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 8,100
LAST YR 8/8 VAL: 12,750

LAST YR OIL PROD: 209
LAST YR GAS PROD: 910

REMARKS1: R=LC-100571 P-B-T
REMARKS2: W=LC-34200
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 35100 - HALL & ROBERTS "B" FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 10461 - RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 2679
OPERATOR#, AGENT#: 885568 -

OPERATOR NAME....: VIDONIA OIL LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,300			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 35200 - HALL & ROBERTS "C" FULL WI DECIMAL = .812500 #WELLS:
RRC#, WELL#.....: 7273 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 2000
OPERATOR#, AGENT#: 885568 -
OPERATOR NAME....: VIDONIA OIL LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 35300 - HARDAGE & WILSON FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 7308 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2700
OPERATOR#, AGENT#: 651797 -

OPERATOR NAME.....: PENNANT DEV. AND PRO
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 WARD COUNTY CENTRAL 1.000000 93,920
01 WARD COUNTY 1.000000 93,920
32 GRANDFALLS-ROYALTY I 1.000000 93,920

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL	WIGAS	RIGAS	PRD	WI	OIL
							PRICE	PRICE	PRICE	PRICE		REVENUE
1	620	0	0	70.44	3.17	3.17	.00	32755				
2	476	0	0	71.75	3.17	3.17	.00	25615				
3	387	0	0	73.08	3.16	3.16	.00	21211				
4	326	0	0	74.43	3.16	3.16	.00	18198				
=====												=====
	1,809	0	0									97,779
YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET
	REVENUE	REVENUE				REVENUE	EXPENSES	REVENUE		REVENUE		REVENUE
1	0	0	32755	17000	15,755	14,756	10271					
2	0	0	25615	17000	8,615	7,078	7108					
3	0	0	21211	17000	4,211	3,035	5209					
4	0	0	18198	17000	1,198	757	3955					
=====												=====
	0	0	97779	68000	29,779	25,626	26543					
\$/BBLRESV: 18.89 EQUIP VAL: 41,750												
\$/BBLPROD: 0 WI OIL VAL: 25,626 RI OIL VAL: 26,543												
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0												
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0												
=====												=====
8/8 VALUE: 93,920 WI TOTAL: 67,380 RI TOTAL: 26,540												

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 25.6 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 51 VAL: 52,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,330
LAST YR RI VAL: 5,090
LAST YR 8/8 VAL: 53,420

LAST YR OIL PROD: 677
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 35550 - HARDAGE & WILSON FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 30336 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 8888

OPERATOR#, AGENT#: 891175 - 40
OPERATOR NAME....: WAGNER OIL COMPANY
OIL FIELD#.....: 95138406
OIL FIELD NAME...: WARD, SOUTH (PENN. DETRI., UP.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830
01 WARD COUNTY 1.000000 6,830
32 GRANDFALLS-ROYALTY I 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .600 De/Dt: 45.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 11,220
LAST YR 8/8 VAL: 17,730

LAST YR OIL PROD: 723
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 35600 - HARDING FEE W# 1 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 70323 - 1 RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 13257

OPERATOR#, AGENT#: 827681 - 198
OPERATOR NAME....: STRONGHOLD ENERGY II
GAS FIELD#.....: 06441666
GAS FIELD NAME...: BEALL (ELLEN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

83,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #3-10/21/02
REMARKS2: API-34762
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 35800 - HARPER F D A FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 17711 - RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 2800

OPERATOR#, AGENT#: 507478 -
OPERATOR NAME....: LONESOME B, LLC
OIL FIELD#.....: 14155001
OIL FIELD NAME...: BYRD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
30 M-W-P ISD 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 206
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 35900 - HARTWICH FULL WI DECIMAL = .743381 #WELLS: 2
RRC#, WELL#.....: 24177 - RRC DIST.: 08 FULL RI DECIMAL = .256619 DEPTH: 4998

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100572 EOR.....:
ALT RRC#: 24177 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
31 PECOS-BARSTOW ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/48 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL: 7,970
LAST YR 8/8 VAL: 15,780

LAST YR OIL PROD: 175
LAST YR GAS PROD:

REMARKS1: R=LC-100572 P-B-T
REMARKS2: W=LC-35900
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 36400 - HATHAWAY FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 7349 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 3000

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
32 GRANDFALLS-ROYALTY I 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,880

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 36600 - HATHAWAY J F W# 1P FULL WI DECIMAL = .747885 #WELLS: 1
RRC#, WELL#.....: 119482 - 1P RRC DIST.: 08 FULL RI DECIMAL = .252115 DEPTH: 8961
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 29507500
GAS FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.: ALT G\$ RRC: 1 0 6,914 0 70.54 3.17 3.17 .00 0
ALT JOB#: UNIT.....: 2 0 6,223 0 71.85 3.17 3.17 .00 0
ALT LSE#: HCG.....: 3 0 5,601 0 73.18 3.16 3.16 .00 0
ALT RRC#: GRAPH.....: 4 0 5,041 0 74.55 3.16 3.16 .00 0
5 0 4,537 0 75.93 3.15 3.15 .00 0
6 0 4,083 0 77.33 3.14 3.14 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 0 3,675 0 77.33 3.14 3.14 .00 0
8 0 3,308 0 77.33 3.14 3.14 .00 0
00 WARD COUNTY CENTRAL 1.000000 62,390 9 0 2,977 0 77.33 3.14 3.14 .00 0
01 WARD COUNTY 1.000000 62,390 10 0 2,679 0 77.33 3.14 3.14 .00 0
32 GRANDFALLS-ROYALTY I 1.000000 62,390 11 0 2,411 0 77.33 3.14 3.14 .00 0

===== 0 47,449 0 =====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 16392 0 16392 5700 10,692 10,014 5198
2 14753 0 14753 5643 9,110 7,485 4140
3 13237 0 13237 5586 7,651 5,513 3287
4 11913 0 11913 5531 6,382 4,034 2618
5 10688 0 10688 5475 5,213 2,890 2079
6 9588 0 9588 5421 4,167 2,027 1650
7 8630 0 8630 5421 3,209 1,369 1314
8 7768 0 7768 5421 2,347 878 1047
9 6991 0 6991 5421 1,570 515 834
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 10 6291 0 6291 5421 870 251 664
YRS FLAT: FMVF: 8/8 RES: 11 5662 0 5662 5421 241 61 529

===== 111913 0 111913 60461 51,452 35,037 23360

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 3.46 \$/BBLRESV: .00 EQUIP VAL: 3,994
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.0 GAS VAL: 35,037 GAS VAL: 23,360
GRAV SCHED#/DEGREE: 99/40 ADDL GAS PRICES? N RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 8/8 VALUE: 62,390 WI TOTAL: 39,030 RI TOTAL: 23,360
5,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 20.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,740
LAST YR RI VAL: 4,320
LAST YR 8/8 VAL: 12,060

LAST YR OIL PROD: 55
LAST YR GAS PROD: 7,231

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 36800 - HAWLEY H H FEE FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 15405 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 2220

OPERATOR#, AGENT#: 684427 -
OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
03 WARD COUNTY WATER IM 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 38450 - HILL "16" FULL WI DECIMAL = .855035 #WELLS: 2
RRC#, WELL#.....: 27844 - RRC DIST.: 08 FULL RI DECIMAL = .144965 DEPTH: 4800
OPERATOR#, AGENT#: 660886 - 198

OPERATOR NAME....: PETROPLEX ENERGY INC
OIL FIELD#.....: 62494001
OIL FIELD NAME...: MONROE

ALT FRZ.:	ALT G\$ RRC:	1	721	0	0	70.44	3.17	3.17	.00	43425
ALT JOB#:	UNIT.....:	2	648	0	0	71.75	3.17	3.17	.00	39754
ALT LSE#:	EOR.....:	3	583	0	0	73.08	3.16	3.16	.00	36429
ALT RRC#:	GRAPH.....:	4	525	0	0	74.43	3.16	3.16	.00	33411
		5	471	0	0	75.82	3.15	3.15	.00	30534

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,948	0	0				183,553
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00	WARD COUNTY CENTRAL	1.000000	58,930	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WARD COUNTY	1.000000	58,930							
31	PECOS-BARSTOW ISD	1.000000	58,930							

1	0	0	43425	29000	14,425	13,510	6926
2	0	0	39754	29000	10,754	8,835	5611
3	0	0	36429	29000	7,429	5,354	4550
4	0	0	33411	29000	4,411	2,789	3693
5	0	0	30534	29000	1,534	851	2987
0	0	0	183553	145000	38,553	31,339	23767

\$/BBLRESV:	12.43	EQUIP VAL:	3,823
\$/BBLPROD:	0	WI OIL VAL:	31,339
WI PAYOUT:	3.6	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 58,930 WI TOTAL: 35,160 RI TOTAL: 23,770

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,310
LAST YR RI VAL: 32,960
LAST YR 8/8 VAL: 88,270

LAST YR OIL PROD: 926
LAST YR GAS PROD:

REMARKS1: R=LC-100546 P-B-T
REMARKS2: W=LC-38450
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 38500 - HILL DOROTHY #1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 44781 - 1 RRC DIST.: 08 FULL RI DECIMAL = .156250 DEPTH: 20225

OPERATOR#, AGENT#: 524907 - 574
OPERATOR NAME....: MANTI TARKA PERMIAN
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	9,760						
01	WARD COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
30	M-W-P ISD	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 3.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2024 MNRLJHAR

LEASE#, NAME.....: 38700 - HILL P C "D" FULL WI DECIMAL = .815000 #WELLS: 7
RRC#, WELL#.....: 20241 - RRC DIST.: 08 FULL RI DECIMAL = .185000 DEPTH: 5000

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100574 EOR.....:
ALT RRC#: 20241 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				3,109	14,175	0	70.44	1.79	1.79	.00	178483
=====				=====	=====	=====	=====	=====	=====	=====	=====
				3,109	14,175	0					178,483
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				20679	0	199162	197000	2,162	2,025	42529	
00				WARD COUNTY CENTRAL	1.000000	78,010					
01				WARD COUNTY	1.000000	78,010					
31				PECOS-BARSTOW ISD	1.000000	78,010					

\$/BBLRESV: .72 EQUIP VAL: 33,459
\$/BBLPROD: 0 WI OIL VAL: 1,815 RI OIL VAL: 38,113
WI PAYOUT: .0 GAS VAL: 210 GAS VAL: 4,416
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	78,010	WI TOTAL:	35,480	RI TOTAL:	42,530
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

197,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: .500 De/Dt: 21.0 / 10.0
GAS: 45.0 D B: .001 De/Dt: 26.0 / 26.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,040
LAST YR RI VAL: 38,630
LAST YR 8/8 VAL: 77,670

LAST YR OIL PROD: 3,280
LAST YR GAS PROD: 16,913

REMARKS1: R=LC-100574 P-B-T
REMARKS2: W=LC-38700
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2024 MNRLJHAR

LEASE#, NAME.....: 38800 - HILL P C STATE "A" FULL WI DECIMAL = .793125 #WELLS: 7
RRC#, WELL#.....: 20005 - RRC DIST.: 08 FULL RI DECIMAL = .206875 DEPTH: 5022
OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100573 EOR.....:
ALT RRC#: 20005 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,172	12,913	0	70.44	1.30	1.30	.00	121345
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,172	12,913	0					121,345
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13314	0	134659	135000	-341	-320	33042	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	55,350								
01	WARD COUNTY	1.000000	55,350	13314	0	134659	135000	341-	320-	33042	
31	PECOS-BARSTOW ISD	1.000000	55,350								

\$/BBLRESV: .17 EQUIP VAL: 22,306
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 29,775
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,267
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 55,350 WI TOTAL: 22,310 RI TOTAL: 33,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/48 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

135,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 42.0 D B: 1.000 De/Dt: 28.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,880
LAST YR RI VAL: 25,630
LAST YR 8/8 VAL: 53,510

LAST YR OIL PROD: 2,377
LAST YR GAS PROD: 9,661

REMARKS1: R=LC-100573 P-B-T
REMARKS2: W=LC-38800
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 40000 - H N G FEE "57" #1 FULL WI DECIMAL = .793983 #WELLS: 1
RRC#, WELL#.....: 36110 - RRC DIST.: 08 FULL RI DECIMAL = .206017 DEPTH: 17620
OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 88465350
OIL FIELD NAME...: TAURUS (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
01	WARD COUNTY	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	M-W-P ISD	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 4.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD:
LAST YR GAS PROD: 647

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 40100 - HOUSTON G D W# 1 FULL WI DECIMAL = .748440 #WELLS: 1
RRC#, WELL#.....: 284117 - 1 RRC DIST.: 08 FULL RI DECIMAL = .251560 DEPTH: 19242
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331250
GAS FIELD NAME...: LOCKRIDGE (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
03 WARD COUNTY WATER IM .949300 8,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 M-W-P ISD 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 58.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 9,450
LAST YR 8/8 VAL: 17,820

LAST YR OIL PROD: 3
LAST YR GAS PROD: 16,431

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 40170 - HOWARD BERNICE FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 30307 - RRC DIST.: 08 FULL RI DECIMAL = .260000 DEPTH: 11008
OPERATOR#, AGENT#: 781975 -

OPERATOR NAME....: SIMATA ENERGY, LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	681	0	0	70.44	3.17	3.17	.00	35498
ALT JOB#:	UNIT.....:	2	606	0	0	71.75	3.17	3.17	.00	32176
ALT LSE#:	EOR.....:	3	545	0	0	73.08	3.16	3.16	.00	29473
ALT RRC#:	GRAPH.....:	4	491	0	0	74.43	3.16	3.16	.00	27043
		5	442	0	0	75.82	3.15	3.15	.00	24799

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,765	0	0				148,989
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00	WARD COUNTY CENTRAL	1.000000	65,020	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WARD COUNTY	1.000000	65,020							
30	M-W-P ISD	1.000000	65,020							

1	0	0	35498	24500	10,998	10,301	11733
2	0	0	32176	24500	7,676	6,306	9411
3	0	0	29473	24500	4,973	3,584	7629
4	0	0	27043	24500	2,543	1,608	6195
5	0	0	24799	24500	299	166	5027
0	0	0	148989	122500	26,489	21,965	39995

\$/BBLRESV:	10.74	EQUIP VAL:	3,059
\$/BBLPROD:	0	WI OIL VAL:	21,965
WI PAYOUT:	3.5	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 11.4 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,670
LAST YR RI VAL: 21,580
LAST YR 8/8 VAL: 37,250

LAST YR OIL PROD: 751
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 41200 - HOWE GAS UNIT 5 W# 1 FULL WI DECIMAL = .795370 #WELLS: 1
RRC#, WELL#.....: 57368 - 1 RRC DIST.: 08 FULL RI DECIMAL = .204630 DEPTH: 15859

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 43013500
GAS FIELD NAME...: HOWE (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
03 WARD COUNTY WATER IM 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 GRANDFALLS-ROYALTY I 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: .860 De/Dt: 78.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 1,095

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 42300 - HUTCHINGS STOCK ASSN TR A FULL WI DECIMAL = .855969 #WELLS: 7
RRC#, WELL#.....: 33656 - 1 RRC DIST.: 08 FULL RI DECIMAL = .144031 DEPTH: 5000
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 95152250
OIL FIELD NAME...: WARD-ESTES, NORTH (HOLT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				3,284	1,701	0	67.66	.93	.93	.00	190192
=====				=====	=====	=====	=====	=====	=====	=====	=====
				3,284	1,701	0					190,192
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1354	0	191546	190000	1,546	1,447	30320	
00				WARD COUNTY CENTRAL	1.000000	37,340	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	37,340	=====	=====	=====	=====	=====
30				M-W-P ISD	1.000000	37,340	=====	=====	=====	=====	=====

\$/BBLRESV: .51 EQUIP VAL: 5,577
\$/BBLPROD: 0 WI OIL VAL: 1,437 RI OIL VAL: 30,106
WI PAYOUT: .0 GAS VAL: 10 GAS VAL: 214
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 37,340 WI TOTAL: 7,020 RI TOTAL: 30,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
190,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.7 D B: 1.000 De/Dt: 13.5 / 10.0
GAS: 5.0 D B: .500 De/Dt: 12.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,510
LAST YR RI VAL: 22,550
LAST YR 8/8 VAL: 43,060

LAST YR OIL PROD: 3,661
LAST YR GAS PROD: 2,249

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 42500 - HUTCHINGS STOCK ASSN TR C FULL WI DECIMAL = .855969 #WELLS: 21
RRC#, WELL#.....: 34712 - 1 RRC DIST.: 08 FULL RI DECIMAL = .144031 DEPTH: 7321

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 95152475
OIL FIELD NAME...: WARD-ESTES, N. (WICHITA-ALBANY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	PRICE	PRICE	PRICE	WI	OIL
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	86512	0	631338	600000	31,338	29,480	100381									
00	WARD COUNTY CENTRAL	1.000000	162,390	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	162,390	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
30	M-W-P ISD	1.000000	162,390	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

\$/BBLRESV:	3.21	EQUIP VAL:	32,530																	
\$/BBLPROD:	0	WI OIL VAL:	25,440	RI OIL VAL:	86,626															
WI PAYOUT:	.0	GAS VAL:	4,040	GAS VAL:	13,755															
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0															
8/8 VALUE:	162,390	WI TOTAL:	62,010	RI TOTAL:	100,380															

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.56	GAS WI GR PRICE: 1.95		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95		
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 98/37	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.8 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 163.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 266,820
LAST YR RI VAL: 209,000
LAST YR 8/8 VAL: 475,820

LAST YR OIL PROD: 6,446
LAST YR GAS PROD: 40,850

REMARKS1: 1034I-02/04;#1186-12/02/04
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 42900 - HUTCHINGS STOCK ASSN TR G FULL WI DECIMAL = .855969 #WELLS: 1
RRC#, WELL#.....: 161764 - 533 RRC DIST.: 08 FULL RI DECIMAL = .144031 DEPTH: 8266
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	3,803	0	70.54	1.51	1.51	.00
ALT RRC#:	GRAPH.....:	2	0	3,423	0	71.85	1.51	1.51	.00
		3	0	3,081	0	73.18	1.51	1.51	.00
		4	0	2,773	0	74.55	1.51	1.51	.00
		=====	=====	=====					=====
		0	13,080	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	10,530	1	4915	0	4915	3500	1,415	1,325	778
01	WARD COUNTY	1.000000	10,530	2	4424	0	4424	3465	959	788	619
12	CITY OF WICKETT	.008438	90	3	3982	0	3982	3430	552	398	494
30	M-W-P ISD	1.000000	10,530	4	3584	0	3584	3395	189	119	393
				=====	=====	=====	=====	=====	=====	=====	=====
					16905	0	16905	13790	3,115	2,630	2284

\$/BBLRESV:	.00	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,630	GAS VAL:	2,284
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	10,530	WI TOTAL:	8,250	RI TOTAL:	2,280

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
3,500		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	11.0	D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,460
LAST YR RI VAL: 11,010
LAST YR 8/8 VAL: 54,470

LAST YR OIL PROD:
LAST YR GAS PROD: 3,422

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 43100 - HUTCHINGS STOCK ASSN TR I FULL WI DECIMAL = .855969 #WELLS: 6
RRC#, WELL#.....: 33494 - 0 RRC DIST.: 08 FULL RI DECIMAL = .144031 DEPTH: 5401

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 94179200
OIL FIELD NAME...: W. A. ESTES (HOLT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				3,256	684	0	68.53	.68	.68	.00	190996
=====				=====	=====	=====	=====	=====	=====	=====	=====
				3,256	684	0					190,996
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				398	0	191394	177728	13,666	12,800	30296	
00				WARD COUNTY CENTRAL	1.000000	54,250					
01				WARD COUNTY	1.000000	54,250					
30				M-W-P ISD	1.000000	54,250					

\$/BBLRESV:	4.58	EQUIP VAL:	11,153		
\$/BBLPROD:	0	WI OIL VAL:	12,773	RI OIL VAL:	30,233
WI PAYOUT:	.0	GAS VAL:	27	GAS VAL:	63
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	54,250	WI TOTAL:	23,950	RI TOTAL:	30,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.41 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

177,728

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: .810 De/Dt: 20.0 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 222,720
LAST YR RI VAL: 86,880
LAST YR 8/8 VAL: 309,600

LAST YR OIL PROD: 3,310
LAST YR GAS PROD: 881

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 43600 - HUTCHINGS STOCK ASSN TR I FULL WI DECIMAL = .855969 #WELLS: 28
RRC#, WELL#.....: 25599 - RRC DIST.: 08 FULL RI DECIMAL = .144031 DEPTH: 5200

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 37821900
OIL FIELD NAME...: H. S. A. (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	23,586	6,914	0	70.44	.58	.58	.00
ALT RRC#:	GRAPH.....:	2	21,227	6,223	0	71.75	.58	.58	.00
		3	19,103	5,601	0	73.08	.58	.58	.00
		=====	=====	=====					=====
			63,916	18,738	0				3,920,751

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	953,150	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	953,150	1	3433	0	1425538	1191500	234,038	219,197	225652
30	M-W-P ISD	1.000000	953,150	2	3089	0	1306762	1191500	115,262	94,696	183054
				3	2781	0	1197754	1191500	6,254	4,507	148480
				=====	=====	=====	=====	=====	=====	=====	=====
					9303	0	3930054	3574500	355,554	318,400	557186
					\$/BBLRESV: 5.81		EQUIP VAL: 77,558				
					\$/BBLPROD: 0		WI OIL VAL: 317,646		RI OIL VAL: 555,867		
					WI PAYOUT: .0		GAS VAL: 754		GAS VAL: 1,319		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	953,150	WI TOTAL:	395,960	RI TOTAL:	557,190	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,191,500

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.1 D B: .001 De/Dt: 10.0 / 10.0
GAS: 20.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 60,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 8 EQ SCH#: 51 VAL: 32,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,492,440
LAST YR RI VAL: 898,570
LAST YR 8/8 VAL: 2,391,010

LAST YR OIL PROD: 23,314
LAST YR GAS PROD: 6,881

REMARKS1: #965-01/25/06
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 43800 - HUTCHINGS STOCK ASSN TR R FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 157169 - 1545 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7783
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 8.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,800			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 43900 - HUTCHINGS STOCK ASSN TR S FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 46617 - 529 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8160
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	8,250	1	5545	0	5545	15500	-9,955	-9,324	1738
01	WARD COUNTY	1.000000	8,250		=====	=====	=====	=====	=====	=====	=====
10	CITY OF MONAHANS	.259000	2,140		5545	0	5545	15500	9,955-	9,324-	1738
30	M-W-P ISD	1.000000	8,250		\$/BBLRESV:	.00	EQUIP VAL:		6,506		

\$/BBLRESV: .00 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,738
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,250 WI TOTAL: 6,510 RI TOTAL: 1,740

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
15,500
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 14.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,620
LAST YR RI VAL: 5,530
LAST YR 8/8 VAL: 12,150

LAST YR OIL PROD:
LAST YR GAS PROD: 4,429

REMARKS1: #529-05/28/61;W/O-03/02
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 44000 - HUTCHINGS STOCK ASSN TR T FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 34234 - 542 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5455

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	8.0 D B: 1.000	De/Dt: 15.2	/ 13.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	5,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR	WI VAL:	4,650
LAST YR	RI VAL:	2,850
LAST YR	8/8 VAL:	7,500

LAST YR OIL PROD:	
LAST YR GAS PROD:	2,521

REMARKS1: LC-44000-SUNDOWN-GAS
REMARKS2: LC-24900-CIMAREX-OIL*DUP RRC#*
MC1: D
MC2: RRC

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 44000 - HUTCHINGS STOCK ASSN TR T FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 37341 - 625 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8032

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 3.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 44000 - HUTCHINGS STOCK ASSN TR T FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275410 - 540 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8032
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	1,221	0	70.54	3.17	3.17	.00	0
00	WARD COUNTY CENTRAL	1.000000	7,420		0	1,221	0					0
01	WARD COUNTY	1.000000	7,420									
30	M-W-P ISD	1.000000	7,420									

\$/BBLRESV:	.00	EQUIP VAL:	6,506				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	911		
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	7,420	WI TOTAL:	6,510	RI TOTAL:	910		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,200

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 4.0 D B: 1.000 De/Dt: 28.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,150
LAST YR RI VAL: 2,030
LAST YR 8/8 VAL: 9,180

LAST YR OIL PROD:
LAST YR GAS PROD: 1,468

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 44500 - HUTCHINGS STOCK ASSN TR Y FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33252 - 617 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7772

OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME.....: SUNDOWN ENERGY LP
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	1	0	54,384	0	70.54	2.86	2.86	.00	0
ALT JOB#:	UNIT.....:	2	0	48,946	0	71.85	2.85	2.85	.00	0
ALT LSE#:	HCG.....:	3	0	44,051	0	73.18	2.85	2.85	.00	0
ALT RRC#:	GRAPH.....:	4	0	39,646	0	74.55	2.84	2.84	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	187,027	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	172,850	1	116654	0	116654	83500	33,154	31,052	36580
01	WARD COUNTY	1.000000	172,850	2	104622	0	104622	82665	21,957	18,039	29033
30	M-W-P ISD	1.000000	172,850	3	94159	0	94159	81838	12,321	8,879	23123
				4	84446	0	84446	81019	3,427	2,166	18352
				=====	=====	=====	=====	=====	=====	=====	=====
					399881	0	399881	329022	70,859	60,136	107088

\$/BBLRESV:	.00	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	60,136	GAS VAL:	107,088
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	172,850	WI TOTAL:	65,760	RI TOTAL:	107,090

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
83,500		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	157.0	D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,900
LAST YR RI VAL: 145,930
LAST YR 8/8 VAL: 285,830

LAST YR OIL PROD:
LAST YR GAS PROD: 45,229

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 44800 - JACKSON W# 1 FULL WI DECIMAL = .752116 #WELLS: 1
RRC#, WELL#.....: 88675 - 1 RRC DIST.: 08 FULL RI DECIMAL = .247884 DEPTH: 13977

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 88465400
GAS FIELD NAME...: TAURUS (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	9146	0	9146	47500	-38,354	-35,922	2836	2836
00	WARD COUNTY CENTRAL	1.000000	10,280	---	---	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	10,280	---	---	---	---	---	---	---	---	---
30	M-W-P ISD	1.000000	10,280	---	---	---	---	---	---	---	---	---

\$/BBLRESV: .00 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,836
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,280 WI TOTAL: 7,440 RI TOTAL: 2,840

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,500	-----	-----	-----
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 45.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 9,860
LAST YR 8/8 VAL: 17,300

LAST YR OIL PROD:
LAST YR GAS PROD: 10,608

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 45000 - JAMES FULL WI DECIMAL = .750000 #WELLS: 28
RRC#, WELL#.....: 7318 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3052
OPERATOR#, AGENT#: 477311 -

OPERATOR NAME....: KRF PRODUCTION COMPA
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 56,600
01 WARD COUNTY 1.000000 56,600
32 GRANDFALLS-ROYALTY I 1.000000 56,600

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 56,600 WI TOTAL: 56,600 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

108,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: 1.000 De/Dt: 32.5 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 61.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 6 EQ SCH#: 51 VAL: 18,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,910
LAST YR RI VAL: 26,510
LAST YR 8/8 VAL: 80,420

LAST YR OIL PROD: 1,558
LAST YR GAS PROD: 188

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 45200 - JOHNSON FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7255 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2700
OPERATOR#, AGENT#: 631506 -

OPERATOR NAME.....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	46,940
01	WARD COUNTY	1.000000	46,940
03	WARD COUNTY WATER IM	.833300	39,120
32	GRANDFALLS-ROYALTY I	1.000000	46,940

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1		754		0		0	70.44	3.17	3.17	.00	46473
2		678		0		0	71.75	3.17	3.17	.00	42566
3		610		0		0	73.08	3.16	3.16	.00	39006
4		549		0		0	74.43	3.16	3.16	.00	35754
=====			=====		=====						=====
2,591			0		0						163,799
YR	WI GAS		WI PRD		WI GROSS		OPERATING	WI NET		PV WI NET	PV RI NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE	REVENUE
1		0		0		46473	33500	12,973		12,150	6245
2		0		0		42566	33500	9,066		7,448	5062
3		0		0		39006	33500	5,506		3,968	4105
4		0		0		35754	33500	2,254		1,425	3330
=====			=====		=====		=====	=====		=====	=====
0			0		163799		134000	29,799		24,991	18742

\$/BBLRESV: 11.02 EQUIP VAL: 3,212
\$/BBLPROD: 0 WI OIL VAL: 24,991 RI OIL VAL: 18,742
WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 46,940 WI TOTAL: 28,200 RI TOTAL: 18,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .770 De/Dt: 10.3 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 665
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 45300 - JOHNSON "A" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 7350 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3000

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 14,640
01 WARD COUNTY 1.000000 14,640
32 GRANDFALLS-ROYALTY I 1.000000 14,640

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 14,640 WI TOTAL: 14,640 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 45400 - JOHNSON "B" FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 7275 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2700

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #15W-PA-01/22/03
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLTSTU

LEASE#, NAME.....: 45600 - JOHNSON C M & D L FULL WI DECIMAL = .820312 #WELLS: 3
RRC#, WELL#.....: 9125 - RRC DIST.: 08 FULL RI DECIMAL = .179688 DEPTH: 2320
OPERATOR#, AGENT#: 112682 -

OPERATOR NAME....: BUSTAMANTE RESOURCES
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.:	ALT G\$ RRC:	1	62	0	0	70.44	3.17	3.17	.00	3583
ALT JOB#:	UNIT.....:	2	57	0	0	71.75	3.17	3.17	.00	3355
ALT LSE#:	EOR.....:	3	54	0	0	73.08	3.16	3.16	.00	3237
ALT RRC#:	GRAPH.....:	4	48	0	0	74.43	3.16	3.16	.00	2931
		5	44	0	0	75.82	3.15	3.15	.00	2737
		6	40	0	0	77.23	3.14	3.14	.00	2534

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	305	0	0				18,377

00	WARD COUNTY CENTRAL	1.000000	12,970							
01	WARD COUNTY	1.000000	12,970							
03	WARD COUNTY WATER IM	1.000000	12,970							
32	GRANDFALLS-ROYALTY I	1.000000	12,970							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	3583	2300	1,283	1,202	738
2	0	0	3355	2300	1,055	867	612
3	0	0	3237	2300	937	675	522
4	0	0	2931	2300	631	399	419
5	0	0	2737	2300	437	242	346
6	0	0	2534	2300	234	114	283
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	18377	13800	4,577	3,499	2920

\$/BBLRESV:	13.99	EQUIP VAL:	6,554		
\$/BBLPROD:	0	WI OIL VAL:	3,499	RI OIL VAL:	2,920
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	12,970	WI TOTAL:	10,050	RI TOTAL:	2,920
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,300			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	9,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 47
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 45800 - JOHNSON W D ARCO FULL WI DECIMAL = .802418 #WELLS: 14
RRC#, WELL#.....: 7199 - RRC DIST.: 08 FULL RI DECIMAL = .197582 DEPTH:

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

87,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 45900 - JOHNSON W D FULL WI DECIMAL = .854219 #WELLS: 7
RRC#, WELL#.....: 7235 - RRC DIST.: 08 FULL RI DECIMAL = .145781 DEPTH: 2700

OPERATOR#, AGENT#: 355717 -
OPERATOR NAME....: HARD ROCK O&G
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,700

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 31,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 46000 - JOHNSON W D 141TX1 FULL WI DECIMAL = .785882 #WELLS: 14
RRC#, WELL#.....: 7363 - RRC DIST.: 08 FULL RI DECIMAL = .214118 DEPTH:
OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 780
01 WARD COUNTY 1.000000 780
32 GRANDFALLS-ROYALTY I 1.000000 780

\$/BBLRESV: .00 EQUIP VAL: 781
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 780 WI TOTAL: 780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 11.2 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD: 477
LAST YR GAS PROD: 76

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 46000 - JOHNSON W D 141TX1 FULL WI DECIMAL = .785882 #WELLS: 1
RRC#, WELL#.....: 130795 - 1P RRC DIST.: 08 FULL RI DECIMAL = .214118 DEPTH: 9644
OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 29507500
GAS FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 6.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,200		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 46100 - JOHNSON W D FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 7334 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3050
OPERATOR#, AGENT#: 925440 -

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	34,160						
01	WARD COUNTY	1.000000	34,160	\$/BBLRESV:	.00	EQUIP VAL:	34,157		
32	GRANDFALLS-ROYALTY I	1.000000	34,160	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	34,160	WI TOTAL:	34,160	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: .001	De/Dt: 10.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	7	EQ SCH#:	51	VAL:	35,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:	51	VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,280
LAST YR RI VAL:
LAST YR 8/8 VAL: 29,280

LAST YR OIL PROD: 65
LAST YR GAS PROD:

REMARKS1: #5-PA-04/02
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 46200 - JOHNSON "B" FULL WI DECIMAL = .680078 #WELLS: 9
RRC#, WELL#.....: 7329 - RRC DIST.: 08 FULL RI DECIMAL = .319922 DEPTH:

OPERATOR#, AGENT#: 598288 -
OPERATOR NAME....: N & B OIL AND GAS LL
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	1	965	5,883	0	70.44	1.63	1.63	.00	46228
ALT JOB#:	UNIT.....:	2	868	5,295	0	71.75	1.63	1.63	.00	42355
ALT LSE#:	EOR.....:	3	780	4,765	0	73.08	1.63	1.63	.00	38766
ALT RRC#:	GRAPH.....:	4	702	4,287	0	74.43	1.63	1.63	.00	35534
		5	630	3,858	0	75.82	1.62	1.62	.00	32485
		6	567	3,472	0	77.23	1.62	1.62	.00	29780

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	4,512	27,560	0			225,148

00	WARD COUNTY CENTRAL	1.000000	144,420						
01	WARD COUNTY	1.000000	144,420						
32	GRANDFALLS-ROYALTY I	1.000000	144,420						

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	6521	0	52749	31000	21,749	20,370	23344
2	5870	0	48225	31000	17,225	14,151	18886
3	5282	0	44048	31000	13,048	9,404	15266
4	4752	0	40286	31000	9,286	5,871	12356
5	4250	0	36735	31000	5,735	3,181	9970
6	3825	0	33605	31000	2,605	1,268	8072
	=====	=====	=====	=====	=====	=====	=====
	30500	0	255648	186000	69,648	54,245	87894

\$/BBLRESV:	15.57	EQUIP VAL:	2,287				
\$/BBLPROD:	0	WI OIL VAL:	47,773	RI OIL VAL:	77,408		
WI PAYOUT:	3.5	GAS VAL:	6,472	GAS VAL:	10,486		
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		
			=====		=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	144,420	WI TOTAL:	56,530	RI TOTAL:	87,890
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: .001 De/Dt: 10.0 / 10.0
GAS: 17.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	7	EQ SCH#:	51	VAL:	2,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	2	EQ SCH#:	51	VAL:	340
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 44,800
LAST YR RI VAL: 83,040
LAST YR 8/8 VAL: 127,840

LAST YR OIL PROD: 1,017
LAST YR GAS PROD: 3,378

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 46300 - JOHNSON W D "E" W# 1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 126518 - 1 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 9139
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY
GAS FIELD#.....: 29507700
GAS FIELD NAME...: ESTES BLOCK 34 (WOLFCAMP, GAS)

ALT FRZ.:	ALT G\$ RRC:	1	184	1,715	0	70.54	3.17	3.17	.00	11357
ALT JOB#:	UNIT.....:	2	139	1,162	0	71.85	3.17	3.17	.00	8739
ALT LSE#:	HCG.....:	3	111	881	0	73.18	3.16	3.16	.00	7108
ALT RRC#:	GRAPH.....:	4	92	708	0	74.55	3.16	3.16	.00	6001
		5	79	592	0	75.93	3.15	3.15	.00	5249

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	605	5,058	0				38,454
-----	-------------------	---------	-----------	-----	-------	---	--	--	--	--------

00	WARD COUNTY CENTRAL	1.000000	26,680	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	26,680	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	GRANDFALLS-ROYALTY I	1.000000	26,680							

1	4757	0	16114	7000	9,114	8,536	2166
2	3223	0	11962	6930	5,032	4,134	1422
3	2436	0	9544	6860	2,684	1,934	1004
4	1958	0	7959	6792	1,167	737	742
5	1632	0	6881	6724	157	87	567
	14006	0	52460	34306	18,154	15,428	5901

\$/BBLRESV:	21.36	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	11,309
WI PAYOUT:	.0	GAS VAL:	4,119
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .6 D B: 1.000 De/Dt: 25.9 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 37.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 267
LAST YR GAS PROD: 2,585

REMARKS1: CONS OPR G\$
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 47200 - KAUFMAN RUTH H "A" FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 45508 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 3941
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME.....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 83292450
OIL FIELD NAME...: SHIPLEY (GLORIETA-CLEARFORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	35,700
01	WARD COUNTY	1.000000	35,700
32	GRANDFALLS-ROYALTY I	1.000000	35,700

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
1		513		0		0	70.44	3.17	3.17	.00	31619			
2		462		0		0	71.75	3.17	3.17	.00	29005			
3		416		0		0	73.08	3.16	3.16	.00	26601			
4		374		0		0	74.43	3.16	3.16	.00	24357			
=====			=====		=====							=====		
1,765			0		0							111,582		
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
1		0		0		31619		23500		8,119		7,604		4249
2		0		0		29005		23500		5,505		4,523		3450
3		0		0		26601		23500		3,101		2,235		2800
4		0		0		24357		23500		857		542		2269
=====			=====		=====		=====		=====		=====		=====	
0			0		111582		94000		17,582		14,904		12768	

\$/BBLRESV:	9.65	EQUIP VAL:	8,029		
\$/BBLPROD:	0	WI OIL VAL:	14,904	RI OIL VAL:	12,768
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	35,700	WI TOTAL:	22,930	RI TOTAL:	12,770

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 77.51		GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT)..: L		GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,770
LAST YR RI VAL: 21,780
LAST YR 8/8 VAL: 80,550

LAST YR OIL PROD: 556
LAST YR GAS PROD:

REMARKS1: 47200 SHIPLEY(CLEAR FORK 3900)
REMARKS2: 12000 PAYTON(DEVONIAN, MIDDLE)
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/25/2024 MNRLTSTU

LEASE#, NAME.....: 47300 - KAUFMAN RUTH H "A" FULL WI DECIMAL = .768382 #WELLS: 2
RRC#, WELL#.....: 5899 - RRC DIST.: 08 FULL RI DECIMAL = .231618 DEPTH: 2700

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 83292500
OIL FIELD NAME...: SHIPLEY (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.2 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640
LAST YR RI VAL: 18,160
LAST YR 8/8 VAL: 32,800

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 47600 - KELTON W# 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 80833 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14252
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 77830300
GAS FIELD NAME...: RODGERS (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	28,120	1	26970	0	26970	20000	6,970	6,528	8457
01	WARD COUNTY	1.000000	28,120	2	20309	0	20309	19800	509	418	5636
10	CITY OF MONAHANS	1.000000	28,120								
30	M-W-P ISD	1.000000	28,120		47279	0	47279	39800	7,479	6,946	14093

\$/BBLRESV: .00 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,946 GAS VAL: 14,093
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,120 WI TOTAL: 14,030 RI TOTAL: 14,090

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 128.0 D B: 1.000 De/Dt: 27.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,350
LAST YR RI VAL: 65,540
LAST YR 8/8 VAL: 166,890

LAST YR OIL PROD:
LAST YR GAS PROD: 49,203

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 47900 - KILLOUGH FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 7222 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	47,090	1	1,245	0	0	70.44	3.17	3.17	.00	76736
01	WARD COUNTY	1.000000	47,090	2	789	0	0	71.75	3.17	3.17	.00	49534
32	GRANDFALLS-ROYALTY I	1.000000	47,090		2,034	0	0					126,270

\$/BBLRESV:	16.87	EQUIP VAL:	859
\$/BBLPROD:	0	WI OIL VAL:	30,031
WI PAYOUT:	1.4	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	47,090	WI TOTAL:	30,890
		RI TOTAL:	16,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,944

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 170
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 900
LAST YR RI VAL: 3,740
LAST YR 8/8 VAL: 4,640

LAST YR OIL PROD: 1,060
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/25/2024 MNRLTSTU

LEASE#, NAME.....: 48700 - KRISTEN STATE FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 24606 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 6615

OPERATOR#, AGENT#: 714207 - 198
OPERATOR NAME....: RMB OPERATING LLC
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 .2

20.5 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 39
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 48800 - KUGLE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 9270 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2129

OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
OIL FIELD#.....: 70129580
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
03 WARD COUNTY WATER IM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 GRANDFALLS-ROYALTY I 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 15
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 48900 - LANDON FULL WI DECIMAL = .843750 #WELLS: 3
RRC#, WELL#.....: 7256 - RRC DIST.: 08 FULL RI DECIMAL = .156250 DEPTH: 2300
OPERATOR#, AGENT#: 631506 -

OPERATOR NAME.....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	650	0	0	77.23	3.14	3.14	.00	42356
---	-----	-----	-----	8	585	0	0	77.23	3.14	3.14	.00	38120
00	WARD COUNTY CENTRAL	1.000000	274,080	9	527	0	0	77.23	3.14	3.14	.00	34341
01	WARD COUNTY	1.000000	274,080	10	474	0	0	77.23	3.14	3.14	.00	30887
03	WARD COUNTY WATER IM	.666700	182,730	11	427	0	0	77.23	3.14	3.14	.00	27825
32	GRANDFALLS-ROYALTY I	1.000000	274,080	12	384	0	0	77.23	3.14	3.14	.00	25023
				13	346	0	0	77.23	3.14	3.14	.00	22546
				14	311	0	0	77.23	3.14	3.14	.00	20266
					=====	=====	=====					=====
					9,608	0	0					606,592

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	78393	20000	58,393	54,690	13656
				2	0	0	69559	20000	49,559	40,716	10723
				3	0	0	62463	20000	42,463	30,602	8522
				4	0	0	56395	20000	36,395	23,008	6809

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
20,000				\$/BBLRESV:	25.58	EQUIP VAL:	2,465			
				\$/BBLPROD:	0	WI OIL VAL:	207,365	RI OIL VAL:	64,247	
				WI PAYOUT:	4.7	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	5.6	PRD VAL:	0	PRD VAL:	0	
						=====				=====
				8/8 VALUE:	274,080	WI TOTAL:	209,830	RI TOTAL:	64,250	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: .550 De/Dt: 13.2 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 3,037
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 49000 - LANDON "B" FULL WI DECIMAL = .765625 #WELLS:
RRC#, WELL#.....: 13515 - RRC DIST.: 08 FULL RI DECIMAL = .234375 DEPTH:
OPERATOR#, AGENT#: 589981 -
OPERATOR NAME....: MOSAIC PECOS LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
03 WARD COUNTY WATER IM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 GRANDFALLS-ROYALTY I 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 49300 - LASATER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 44778 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 21087
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	356,370	1	0	90,761	0	70.54	1.46	1.46	.00	0
01	WARD COUNTY	1.000000	356,370	2	0	81,683	0	71.85	1.45	1.45	.00	0
30	M-W-P ISD	1.000000	356,370	3	0	73,515	0	73.18	1.45	1.45	.00	0
				4	0	66,164	0	74.55	1.45	1.45	.00	0
				5	0	59,548	0	75.93	1.44	1.44	.00	0
				6	0	53,593	0	77.33	1.44	1.44	.00	0
				7	0	48,234	0	77.33	1.44	1.44	.00	0
				8	0	43,417	0	77.33	1.44	1.44	.00	0
				9	0	39,075	0	77.33	1.44	1.44	.00	0
				10	0	35,168	0	77.33	1.44	1.44	.00	0
				11	0	31,651	0	77.33	1.44	1.44	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	622,809	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	99383	0	99383	34500	64,883	60,769	31164
2	88830	0	88830	34155	54,675	44,919	24650
3	79948	0	79948	33813	46,135	33,248	19633
4	71953	0	71953	33474	38,479	24,325	15637
5	64312	0	64312	33140	31,172	17,286	12368
6	57880	0	57880	32808	25,072	12,195	9851
7	52093	0	52093	32809	19,284	8,228	7846
8	46890	0	46890	32809	14,081	5,270	6250
9	42201	0	42201	32809	9,392	3,084	4978
10	37981	0	37981	32809	5,172	1,490	3964
11	34183	0	34183	32809	1,374	347	3158
	=====	=====	=====	=====	=====	=====	=====
	675654	0	675654	365935	309,719	211,161	139499

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 262.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 703,700
LAST YR RI VAL: 346,950
LAST YR 8/8 VAL: 1,050,650

LAST YR OIL PROD: 36
LAST YR GAS PROD: 93,758

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 49400 - LASATER "A" W# 1 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 48354 - 1 RRC DIST.: 08 FULL RI DECIMAL = .265625 DEPTH: 19498

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
03 WARD COUNTY WATER IM 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 M-W-P ISD 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 188.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 463,450
LAST YR RI VAL: 262,140
LAST YR 8/8 VAL: 725,590

LAST YR OIL PROD:
LAST YR GAS PROD: 78,242

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 49600 - LASATER R M W# 1 FULL WI DECIMAL = .865234 #WELLS: 1
RRC#, WELL#.....: 94252 - 1 RRC DIST.: 08 FULL RI DECIMAL = .134766 DEPTH: 16045

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME.....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331250
GAS FIELD NAME...: LOCKRIDGE (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	19,910
01	WARD COUNTY	1.000000	19,910
30	M-W-P ISD	1.000000	19,910

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	28,401	0	70.54	.60	.60	.00	0
2	0	25,561	0	71.85	.60	.60	.00	0
3	0	23,005	0	73.18	.60	.60	.00	0
4	0	20,703	0	74.55	.60	.60	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	97,670	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14744	0	14744	11000	3,744	3,507	2160
2	13270	0	13270	10890	2,380	1,955	1721
3	11943	0	11943	10781	1,162	837	1370
4	10748	0	10748	10673	75	47	1091
=====	=====	=====	=====	=====	=====	=====	=====
	50705	0	50705	43344	7,361	6,346	6342

\$/BBLRESV: .00 EQUIP VAL: 7,226
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,346 GAS VAL: 6,342
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,910 WI TOTAL: 13,570 RI TOTAL: 6,340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 82.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 353,640
LAST YR RI VAL: 71,020
LAST YR 8/8 VAL: 424,660

LAST YR OIL PROD:
LAST YR GAS PROD: 42,838

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 50000 - LEE "128" FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 28269 - RRC DIST.: 08 FULL RI DECIMAL = .207500 DEPTH: 11800

OPERATOR#, AGENT#: 020522 - 978
OPERATOR NAME....: AMTEX ENERGY, INC.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,300						
01	WARD COUNTY	1.000000	8,300	\$/BBLRESV:	.00	EQUIP VAL:	8,295		
30	M-W-P ISD	1.000000	8,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,300	WI TOTAL:	8,300	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	VAL:	8,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 137
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 50400 - LOCKRIDGE I P W# 1 FULL WI DECIMAL = .802734 #WELLS: 1
RRC#, WELL#.....: 40066 - 1 RRC DIST.: 08 FULL RI DECIMAL = .197266 DEPTH: 18599

OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	373,794	0	70.54	.60	.60	.00
ALT RRC#:	GRAPH.....:	2	0	336,415	0	71.85	.60	.60	.00
		3	0	302,774	0	73.18	.60	.60	.00
		4	0	272,497	0	74.55	.60	.60	.00
		=====	=====	=====					=====
		0	1,285,480	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	WARD COUNTY CENTRAL	1.000000	204,820	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WARD COUNTY	1.000000	204,820							
30	M-W-P ISD	1.000000	204,820							

1	180034	0	180034	135000	45,034	42,178	41619
2	162031	0	162031	133650	28,381	23,317	33148
3	145828	0	145828	132313	13,515	9,739	26401
4	131246	0	131246	130990	256	161	21028
=====	=====	=====	=====	=====	=====	=====	=====
619139	0	619139	531953	87,186	75,395	122196	

\$/BBLRESV:	.00	EQUIP VAL:	7,226				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	2.7	GAS VAL:	75,395	GAS VAL:	122,196		
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		
8/8 VALUE:	204,820	WI TOTAL:	82,620	RI TOTAL:	122,200		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
135,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	1,079.0	D	B:	.001
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,108,090
LAST YR RI VAL: 1,078,760
LAST YR 8/8 VAL: 4,186,850

LAST YR OIL PROD: 1
LAST YR GAS PROD: 401,862

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/26/2024 MNRLJHAR

LEASE#, NAME.....: 51200 - MARSTON E J ESTATE "C" 177TX1 FULL WI DECIMAL = .780882 #WELLS: 1
RRC#, WELL#.....: 20148 - RRC DIST.: 08 FULL RI DECIMAL = .219118 DEPTH: 3124
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 37821852
OIL FIELD NAME...: H. S. A. (QUEEN 3050)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,750	0	0	67.86	3.17	3.17	.08 145724
				2	2,448	0	0	69.12	3.17	3.17	.08 132130
				3	2,177	0	0	70.41	3.16	3.16	.08 119696
				4	1,937	0	0	71.70	3.16	3.16	.08 108451
				5	1,723	0	0	73.04	3.15	3.15	.08 98272
				6	1,533	0	0	74.39	3.14	3.14	.08 89052
				7	1,364	0	0	74.39	3.14	3.14	.08 79234
				8	1,214	0	0	74.39	3.14	3.14	.08 70521
00	WARD COUNTY CENTRAL	1.000000	544,260	9	1,079	0	0	74.39	3.14	3.14	.08 62679
01	WARD COUNTY	1.000000	544,260	10	960	0	0	74.39	3.14	3.14	.08 55766
32	GRANDFALLS-ROYALTY I	1.000000	544,260	11	853	0	0	74.39	3.14	3.14	.08 49551
				12	759	0	0	74.39	3.14	3.14	.08 44090
				=====	=====	=====					=====
					18,797	0	0				1,055,166

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	145724	42000	103,724	97,147 38467
				2	0	0	132130	42000	90,130	74,048 30866
				3	0	0	119696	42000	77,696	55,993 24744
				4	0	0	108451	42000	66,451	42,008 19841
				5	0	0	98272	42000	56,272	31,205 15910
				6	0	0	89052	42000	47,052	22,888 12759
				7	0	0	79234	42000	37,234	15,888 10046
				8	0	0	70521	42000	28,521	10,675 7912
				9	0	0	62679	42000	20,679	6,790 6224
				10	0	0	55766	42000	13,766	3,965 4900
				11	0	0	49551	42000	7,551	1,908 3853
				12	0	0	44090	42000	2,090	463 3034
				=====	=====	=====	=====	=====	=====	=====
					0	0	1055166	504000	551,166	362,978 178556

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.67 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: .08 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

100.0 99

\$/BBLRESV: 24.73 EQUIP VAL: 2,717
\$/BBLPROD: 0 WI OIL VAL: 362,978 RI OIL VAL: 178,556
WI PAYOUT: 4.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: .001 De/Dt: 11.0 / 11.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 340,680
LAST YR RI VAL: 180,890
LAST YR 8/8 VAL: 521,570

LAST YR OIL PROD: 2,798
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....	51470 - MARTIN W H "SHALLOW"	FULL WI DECIMAL =	.766250	#WELLS:	7
RRC#, WELL#.....	7357 - RRC DIST... 08	FULL RI DECIMAL =	.233750	DEPTH:	3000

OPERATOR#, AGENT#: 421790 - 574

OPERATOR NAME.....: ICE BROTHERS, INC.

OIL FIELD#.....: 95152001

OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC: 24091

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
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00	WARD COUNTY CENTRAL	1.000000	113,020
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01	WARD COUNTY	1.000000	113,020
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YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	757	643	0	70.44	6.13	6.13	.00	40859
2	678	518	0	71.75	6.12	6.12	.00	37275
3	610	435	0	73.08	6.11	6.11	.00	34159
4	549	374	0	74.43	6.10	6.10	.00	31311
5	494	329	0	75.82	6.09	6.09	.00	28700
6	443	292	0	77.23	6.08	6.08	.00	26216
	=====	=====	=====					=====
	3,531	2,591	0					198,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3020	0	43879	25000	18,879	17,682	12591
2	2429	0	39704	25000	14,704	12,081	10083
3	2037	0	36196	25000	11,196	8,069	8135
4	1748	0	33059	25000	8,059	5,094	6576
5	1535	0	30235	25000	5,235	2,903	5321
6	1360	0	27576	25000	2,576	1,253	4295
	=====	=====	=====	=====	=====	=====	=====
	12129	0	210649	150000	60,649	47,082	47001

\$/BBLRESV:	16.40	EQUIP VAL:	18,934		
\$/BBLPROD:	0	WI OIL VAL:	44,371	RI OIL VAL:	44,295
WI PAYOUT:	.0	GAS VAL:	2,711	GAS VAL:	2,706
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

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*** PARAMETERS ***
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 113.020 WI TOTAL: 66.020 RI TOTAL: 47.000

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 6.69
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.69
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.2 D B: .001 De/Dt: 10.0 / 10.0

GAS: 2.0 D B: 1.000 De/Dt: 20.8 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 20,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: 2 EQ SCH#: 51 VAL: 6,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32.370

LAST YR RI VAL: 18,160

LAST YR 8/8 VAL: 50.530

LAST YR OIL PROD: 688

LAST YR GAS PROD: 885

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 51600 - MARTIN W H FULL WI DECIMAL = .753262 #WELLS: 2
RRC#, WELL#.....: 24091 - RRC DIST.: 08 FULL RI DECIMAL = .246738 DEPTH: 9325
OPERATOR#, AGENT#: 421790 - 574

OPERATOR NAME....: ICE BROTHERS, INC.
OIL FIELD#.....: 29507500
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	791	15,223	0	70.44	6.13	6.13	41970
				2	711	13,701	0	71.75	6.12	6.12	38427
				3	640	12,331	0	73.08	6.11	6.11	35231
				4	575	11,098	0	74.43	6.10	6.10	32238
				5	517	9,988	0	75.82	6.09	6.09	29527
				6	465	8,989	0	77.23	6.08	6.08	27051
				7	418	8,090	0	77.23	6.08	6.08	24317
				8	376	7,281	0	77.23	6.08	6.08	21874
00	WARD COUNTY CENTRAL	1.000000	407,780	9	337	6,553	0	77.23	6.08	6.08	19605
01	WARD COUNTY	1.000000	407,780	10	303	5,898	0	77.23	6.08	6.08	17627
32	GRANDFALLS-ROYALTY I	1.000000	407,780	11	273	5,308	0	77.23	6.08	6.08	15882
				=====			=====			=====	
				5,406			104,460			0	
										303,749	

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	70292	0	112262	39000	73,262	68,617	34593
				2	63161	0	101588	39000	62,588	51,421	27703
				3	56753	0	91984	39000	52,984	38,184	22198
				4	50994	0	83232	39000	44,232	27,963	17776
				5	45819	0	75346	39000	36,346	20,155	14239
				6	41168	0	68219	39000	29,219	14,213	11409
				7	37051	0	61368	39000	22,368	9,544	9083
				8	33346	0	55220	39000	16,220	6,071	7233
				9	30012	0	49617	39000	10,617	3,486	5751
				10	27012	0	44639	39000	5,639	1,624	4579
				11	24310	0	40192	39000	1,192	302	3649
				=====			=====			=====	
				479918			0			783667	
										429000	
										354,667	
										241,580	
										158213	

OIL WELLHEAD PRICE: 77.51				GAS WI GR PRICE: 6.69			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 6.69			
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: 99/36				GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N			
OP EXP \$/YR				OIL BOPD			
39,000				GAS MCF/D			
				PROD BBL/D			
				8/8 VALUE:			
				407,780			
				WI TOTAL:			
				249,570			
				RI TOTAL:			
				158,210			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: 44.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,950
LAST YR RI VAL: 79,790
LAST YR 8/8 VAL: 164,740

LAST YR OIL PROD: 808
LAST YR GAS PROD: 17,059

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 51700 - MARTIN W H "A" FULL WI DECIMAL = .790372 #WELLS: 6
RRC#, WELL#.....: 24626 - RRC DIST.: 08 FULL RI DECIMAL = .209628 DEPTH: 9280
OPERATOR#, AGENT#: 421790 - 574

OPERATOR NAME....: ICE BROTHERS, INC.
OIL FIELD#.....: 29507500
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,278	34,606	0	70.44	6.13	6.13	.00	71151
ALT JOB#:	2 1,147	31,145	0	71.75	6.12	6.12	.00	65045
ALT LSE#:	3 1,032	28,031	0	73.08	6.11	6.11	.00	59609
ALT RRC#:	4 928	25,228	0	74.43	6.10	6.10	.00	54592
	5 834	22,705	0	75.82	6.09	6.09	.00	49978
	6 751	20,435	0	77.23	6.08	6.08	.00	45841
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 675	18,392	0	77.23	6.08	6.08	.00	41202
	8 607	16,553	0	77.23	6.08	6.08	.00	37052
00 WARD COUNTY CENTRAL 1.000000 648,020	=====	=====	=====					=====
01 WARD COUNTY 1.000000 648,020	7,252	197,095	0					424,470
32 GRANDFALLS-ROYALTY I 1.000000 648,020								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	167665	0	238816	108500	130,316	122,053	59585
2	150651	0	215696	108500	107,196	88,069	47626
3	135367	0	194976	108500	86,476	62,320	38098
4	121631	0	176223	108500	67,723	42,812	30473
5	109287	0	159265	108500	50,765	28,151	24372
6	98200	0	144041	108500	35,541	17,288	19506
7	88382	0	129584	108500	21,084	8,996	15530
8	79545	0	116597	108500	8,097	3,031	12365
=====	=====	=====	=====	=====	=====	=====	=====
	950728	0	1375198	868000	507,198	372,720	247555

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	\$/BBLRESV: 20.07 EQUIP VAL: 27,742
YRS FLAT: FMVF: 8/8 RES:	\$/BBLPROD: 0 WI OIL VAL: 115,044 RI OIL VAL: 76,411
	WI PAYOUT: 4.2 GAS VAL: 257,675 GAS VAL: 171,144
	RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 6.69	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.69	8/8 VALUE: 648,020 WI TOTAL: 400,460 RI TOTAL: 247,560
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

108,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: .001 De/Dt: 10.0 / 10.0
GAS: 100.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,540
LAST YR RI VAL: 34,460
LAST YR 8/8 VAL: 90,000

LAST YR OIL PROD: 1,037
LAST YR GAS PROD: 36,352

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 51800 - MARTIN W H "B" FULL WI DECIMAL = .794023 #WELLS: 1
RRC#, WELL#.....: 24872 - RRC DIST.: 08 FULL RI DECIMAL = .205977 DEPTH: 9350
OPERATOR#, AGENT#: 421790 - 574

OPERATOR NAME....: ICE BROTHERS, INC.
OIL FIELD#.....: 29507500
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT PRZ.:	ALT G\$ RRC:	24091	2	0	5,577	0	71.75	6.12	6.12	.00	0	
ALT JOB#:	UNIT.....:		3	0	4,928	0	73.08	6.11	6.11	.00	0	
ALT LSE#:	EOR.....:		4	0	4,416	0	74.43	6.10	6.10	.00	0	
ALT RRC#:	GRAPH.....:		5	0	3,974	0	75.82	6.09	6.09	.00	0	
			6	0	3,577	0	77.23	6.08	6.08	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,219	0	77.23	6.08	6.08	.00	0
	-----			8	0	2,897	0	77.23	6.08	6.08	.00	0
00	WARD COUNTY CENTRAL	1.000000	104,760	9	0	2,607	0	77.23	6.08	6.08	.00	0
01	WARD COUNTY	1.000000	104,760	10	0	2,346	0	77.23	6.08	6.08	.00	0
32	GRANDFALLS-ROYALTY I	1.000000	104,760	11	0	2,111	0	77.23	6.08	6.08	.00	0
					=====	=====	=====				=====	
					0	42,070	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	31239	0	31239	9500	21,739	20,361	7624
2	27101	0	27101	9500	17,601	14,460	5852
3	23908	0	23908	9500	14,408	10,383	4569
4	21389	0	21389	9500	11,889	7,516	3618
5	19217	0	19217	9500	9,717	5,388	2876
6	17269	0	17269	9500	7,769	3,779	2287
7	15540	0	15540	9500	6,040	2,577	1821
8	13986	0	13986	9500	4,486	1,679	1451
9	12586	0	12586	9500	3,086	1,013	1155
10	11326	0	11326	9500	1,826	526	920
11	10191	0	10191	9500	691	175	733
=====							
203752		0	203752	104500	99,252	67,857	32906
=====							

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 6.69		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.69		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 3,994
GRAV SCHED#/DEGREE: 99/36	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.6	GAS VAL: 67,857
		RI PAYOUT: 5.2	PRD VAL: 0
=====			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.3 / 13.0
GAS: 19.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,490
LAST YR RI VAL: 11,440
LAST YR 8/8 VAL: 26,930

LAST YR OIL PROD: 14
LAST YR GAS PROD: 6,110

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 52050 - MASON STATE FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 24362 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2700
OPERATOR#, AGENT#: 885568 -
OPERATOR NAME....: VIDONIA OIL LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 52100 - MASSEY BENTLEY FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 26050 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2360
OPERATOR#, AGENT#: 631506 -

OPERATOR NAME.....: P.O.&G. OPERATING, L
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.:	ALT G\$ RRC:	1	514	0	0	70.44	3.17	3.17	.00	31680
ALT JOB#:	UNIT.....:	2	462	0	0	71.75	3.17	3.17	.00	29005
ALT LSE#:	EOR.....:	3	414	0	0	73.08	3.16	3.16	.00	26473
ALT RRC#:	GRAPH.....:	4	373	0	0	74.43	3.16	3.16	.00	24292
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,763	0	0					111,450

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	32,410	1	0	0	31680	23500	8,180	7,661	4258
01	WARD COUNTY	1.000000	32,410	2	0	0	29005	23500	5,505	4,523	3450
03	WARD COUNTY WATER IM	1.000000	32,410	3	0	0	26473	23500	2,973	2,143	2786
32	GRANDFALLS-ROYALTY I	1.000000	32,410	4	0	0	24292	23500	792	501	2262
					=====	=====	=====	=====	=====	=====	=====
					0	0	111450	94000	17,450	14,828	12756

\$/BBLRESV:	9.61	EQUIP VAL:	4,817
\$/BBLPROD:	0	WI OIL VAL:	14,828
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	32,410	WI TOTAL:	19,650
		RI TOTAL:	12,760

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: L		
GRAV SCHED#/DEGREE: 98/37		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 3.46		
GAS RI GR PRICE: 3.46		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
23,500		
100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.5 D	B: .001	De/Dt: 10.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 53	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,320
LAST YR RI VAL: 14,860
LAST YR 8/8 VAL: 57,180

LAST YR OIL PROD: 771
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 52200 - MASSEY & NETTIEBERG FULL WI DECIMAL = .757813 #WELLS: 2
RRC#, WELL#.....: 4683 - RRC DIST.: 08 FULL RI DECIMAL = .242187 DEPTH:

OPERATOR#, AGENT#: 701876 -
OPERATOR NAME....: REO OPERATING LLC
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 780
01 WARD COUNTY 1.000000 780
03 WARD COUNTY WATER IM 1.000000 780
32 GRANDFALLS-ROYALTY I 1.000000 780

8/8 VALUE: 780 WI TOTAL: 780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,900

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 52300 - MASSEY VICKEY "L" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26049 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2380
OPERATOR#, AGENT#: 631506 -
OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 2,930
01 WARD COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
03 WARD COUNTY WATER IM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 GRANDFALLS-ROYALTY I 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 53 VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD: 161
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 52600 - MAXWELL J W FULL WI DECIMAL = .745000 #WELLS: 5
RRC#, WELL#.....: 7231 - RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 2700

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 52800 - MCBIRNEY UNIT NO 2 W#1 FULL WI DECIMAL = .846740 #WELLS: 1
RRC#, WELL#.....: 62048 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .153260 DEPTH: 16353
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269426
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	3,803	0	70.54	6.79	6.79	.00	0
00	WARD COUNTY CENTRAL	1.000000	12,090	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	12,090		21865	0	21865	31500	9,635-	9,024-		3723
30	M-W-P ISD	1.000000	12,090									

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,723
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	12,090	WI TOTAL:	8,370	RI TOTAL:	3,720
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 7.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,920
LAST YR RI VAL: 13,150
LAST YR 8/8 VAL: 31,070

LAST YR OIL PROD:
LAST YR GAS PROD: 6,975

REMARKS1: CONS LSE G\$
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 53100 - MCDONALD UNIT FULL WI DECIMAL = .875000 #WELLS: 27
RRC#, WELL#.....: 7223 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2700

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	6,720	0	70.44	3.17	3.17	.00	414187
				=====	=====	=====					=====
					6,720	0					414,187
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	414187	354500	59,687	55,902	55662
				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	158,960								
01	WARD COUNTY	1.000000	158,960		0	0	414187	354500	59,687	55,902	55662
32	GRANDFALLS-ROYALTY I	1.000000	158,960								

\$/BBLRESV: 9.51 EQUIP VAL: 47,401
\$/BBLPROD: 0 WI OIL VAL: 55,902 RI OIL VAL: 55,662
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	158,960	WI TOTAL:	103,300	RI TOTAL:	55,660
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
354,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.2 D B: .001 De/Dt: 17.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 44,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 7 EQ SCH#: 51 VAL: 7,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,540
LAST YR RI VAL: 62,010
LAST YR 8/8 VAL: 172,550

LAST YR OIL PROD: 7,135
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 53200 - MCDONALD UNIT "29" FULL WI DECIMAL = .800000 #WELLS: 15
RRC#, WELL#.....: 11712 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 2700

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 53400 - MCDONALD MYRTLE ETAL #1U FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 53304 - 1 U RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 16852
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	68,706	0	70.54	1.09	1.09	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	68,706	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				70209	0	70209	63500	6,709	6,256	4384	
00				WARD COUNTY CENTRAL	1.000000	19,000	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	19,000	70209	0	70209	63500	6,709
30				M-W-P ISD	1.000000	19,000					

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,256 GAS VAL: 4,384
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,000 WI TOTAL: 14,620 RI TOTAL: 4,380

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
63,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 200.0 D B: 1.000 De/Dt: 11.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 270,420
LAST YR RI VAL: 44,250
LAST YR 8/8 VAL: 314,670

LAST YR OIL PROD: 51
LAST YR GAS PROD: 70,598

REMARKS1: #1U-08/16/72
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 53905 - MELISSA "A" FULL WI DECIMAL = .690507 #WELLS: 1
RRC#, WELL#.....: 26962 - RRC DIST.: 08 FULL RI DECIMAL = .309493 DEPTH: 6332
OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933420
OIL FIELD NAME...: QUITO, WEST (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100128	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26962	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/56	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
47,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.3 D	B: 1.000	De/Dt: 17.7 / 10.0
GAS:	1.0 D	B: 1.000	De/Dt: 15.9 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	5,580
LAST YR	RI VAL:	11,160
LAST YR	8/8 VAL:	16,740

LAST YR	OIL PROD:	502
LAST YR	GAS PROD:	308

REMARKS1: R=LC-100128 P-B-T
REMARKS2: W=LC-53905
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 55000 - MILLER JOHN FULL WI DECIMAL = .698945 #WELLS: 1
RRC#, WELL#.....: 7200 - RRC DIST.: 08 FULL RI DECIMAL = .301055 DEPTH: 2700

OPERATOR#, AGENT#: 057938 -
OPERATOR NAME....: BAY TAN OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
03 WARD COUNTY WATER IM 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900 .2

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 13
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 55800 - MILLER JANE DEAN ETAL #13 FULL WI DECIMAL = .889447 #WELLS: 1
RRC#, WELL#.....: 54790 - 13 RRC DIST.: 08 FULL RI DECIMAL = .110553 DEPTH: 8405

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 61473500
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	4.0 D B: 1.000	De/Dt: 10.0	/ 10.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 1,547

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 56650 - MOBIL FULL WI DECIMAL = .700000 #WELLS: 17
RRC#, WELL#.....: 27540 - RRC DIST.: 08 FULL RI DECIMAL = .300000 DEPTH: 6235
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100551 EOR.....:
ALT RRC#: 27540 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	44,835	128,123	0	70.44	1.81	1.81	.00	2210724
				2	38,754	111,761	0	71.75	1.81	1.81	.00	1946420
				3	34,126	99,107	0	73.08	1.81	1.81	.00	1745750
				4	30,486	89,030	0	74.43	1.80	1.80	.00	1588351
				5	27,437	80,127	0	75.82	1.80	1.80	.00	1456191
				6	24,693	72,114	0	77.23	1.79	1.79	.00	1334928
				7	22,224	64,903	0	77.23	1.79	1.79	.00	1201452
				8	20,002	58,413	0	77.23	1.79	1.79	.00	1081328
00	WARD COUNTY CENTRAL	1.000000	8,617,750	9	18,002	52,572	0	77.23	1.79	1.79	.00	973206
01	WARD COUNTY	1.000000	8,617,750	10	16,202	47,315	0	77.23	1.79	1.79	.00	875896
31	PECOS-BARSTOW ISD	1.000000	8,617,750	=====	=====	=====	=====	=====	=====	=====	=====	=====
					276,761	803,465	0					14,414,246

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	162332	0	2373056	917500	1,455,556	1,363,260	956735
				2	141601	0	2088021	917500	1,170,521	961,665	744976
				3	125569	0	1871319	917500	953,819	687,388	590845
				4	112178	0	1700529	917500	783,029	495,008	475154
				5	100960	0	1557151	917500	639,651	354,706	385034
				6	90359	0	1425287	917500	507,787	247,002	311888
				7	81323	0	1282775	917500	365,275	155,863	248409
				8	73191	0	1154519	917500	237,019	88,714	197849
				9	65873	0	1039079	917500	121,579	39,918	157581
				10	59286	0	935182	917500	17,682	5,092	125509
				=====	=====	=====	=====	=====	=====	=====	=====
					1012672	0	15426918	9175000	6,251,918	4,398,616	4193980

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.98	\$/BBLRESV: 21.21	EQUIP VAL: 25,163
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.98	\$/BBLPROD: 0	WI OIL VAL: 4,109,873
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.1	RI OIL VAL: 3,918,670
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	GAS VAL: 288,738
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
		8/8 VALUE: 8,617,750	WI TOTAL: 4,423,770
			RI TOTAL: 4,193,980
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
917,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.0 D B: 1.000 De/Dt: 14.5 / 10.0
GAS: 378.0 D B: 1.000 De/Dt: 13.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,617,460
LAST YR RI VAL: 4,216,000
LAST YR 8/8 VAL: 8,833,460

LAST YR OIL PROD: 49,627
LAST YR GAS PROD: 138,666

REMARKS1: R=LC-100551 P-B-T
REMARKS2: W=LC-56650
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 56651 - MOBIL "A" FULL WI DECIMAL = .700000 #WELLS: 18
RRC#, WELL#.....: 28402 - RRC DIST.: 08 FULL RI DECIMAL = .300000 DEPTH: 6160
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100552 EOR.....:
ALT RRC#: 28402 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 4,816,060
01 WARD COUNTY 1.000000 4,816,060
31 PECOS-BARSTOW ISD 1.000000 4,816,060

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 38,173 99,673 0 70.44 2.18 2.18 .00 1882234
2 32,628 89,706 0 71.75 2.18 2.18 .00 1638741
3 28,491 80,735 0 73.08 2.17 2.17 .00 1457486
4 25,285 72,662 0 74.43 2.17 2.17 .00 1317374
5 22,729 65,396 0 75.82 2.17 2.17 .00 1206319
6 20,456 58,856 0 77.23 2.16 2.16 .00 1105872

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 152101 0 2034335 1175000 859,335 804,844 820174
2 136891 0 1775632 1175000 600,632 493,461 633521
3 122636 0 1580122 1175000 405,122 291,960 498904
4 110374 0 1427748 1175000 252,748 159,780 398935
5 99337 0 1305656 1175000 130,656 72,453 322848
6 88990 0 1194862 1175000 19,862 9,661 261465
===== 710329 0 9318355 7050000 2,268,355 1,832,159 2935847

\$/BBLRESV: 14.41 EQUIP VAL: 48,063
\$/BBLPROD: 0 WI OIL VAL: 1,692,494 RI OIL VAL: 2,712,047
WI PAYOUT: 3.1 GAS VAL: 139,664 GAS VAL: 223,797
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 4,816,060 WI TOTAL: 1,880,220 RI TOTAL: 2,935,840
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.0 D B: 1.000 De/Dt: 15.6 / 10.0
GAS: 288.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 66,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 385,760
LAST YR RI VAL: 1,047,270
LAST YR 8/8 VAL: 1,433,030

LAST YR OIL PROD: 39,981
LAST YR GAS PROD: 100,080

REMARKS1: R=LC-100552 P-B-T
REMARKS2: W=LC-56651
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/25/2024 MNRLTSTU

LEASE#, NAME.....: 56800 - MOBIL HAYZLETT FULL WI DECIMAL = .812500 #WELLS:
RRC#, WELL#.....: 45509 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 3915

OPERATOR#, AGENT#: 925440 - 405
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 83292450
OIL FIELD NAME...: SHIPLEY (GLORIETA-CLEARFORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,100

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 58000 - MONROE "118" FULL WI DECIMAL = .802083 #WELLS: 4
RRC#, WELL#.....: 20695 - RRC DIST.: 08 FULL RI DECIMAL = .197917 DEPTH: 6804

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	1	1,615	0	0	70.44	3.17	3.17	.00	91245
ALT JOB#:	UNIT.....:	2	1,448	0	0	71.75	3.17	3.17	.00	83332
ALT LSE#:	EOR.....:	3	1,303	0	0	73.08	3.16	3.16	.00	76377
ALT RRC#:	GRAPH.....:	4	1,173	0	0	74.43	3.16	3.16	.00	70027
		5	1,056	0	0	75.82	3.15	3.15	.00	64220

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,595	0	0				385,201
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00	WARD COUNTY CENTRAL	1.000000	148,850	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WARD COUNTY	1.000000	148,850							
30	M-W-P ISD	1.000000	148,850							

1	0	0	91245	60500	30,745	28,795	21180
2	0	0	83332	60500	22,832	18,758	17118
3	0	0	76377	60500	15,877	11,442	13884
4	0	0	70027	60500	9,527	6,023	11265
5	0	0	64220	60500	3,720	2,063	9143
=====	=====	=====	=====	=====	=====	=====	=====
0	0	385201	302500	82,701	67,081	72590	

\$/BBLRESV:	12.68	EQUIP VAL:	9,176				
\$/BBLPROD:	0	WI OIL VAL:	67,081	RI OIL VAL:	72,590		
WI PAYOUT:	3.7	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.000 De/Dt: 10.7 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 1,508
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/22/2024 MNRLTSTU

LEASE#, NAME.....: 59100 - MONROE CYNTHIA FULL WI DECIMAL = .820312 #WELLS: 2
RRC#, WELL#.....: 13424 - RRC DIST.: 08 FULL RI DECIMAL = .179688 DEPTH: 5052
OPERATOR#, AGENT#: 041519 - 574

OPERATOR NAME....: BRP ENERGY, LLC
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	44,370	1	999	0	0	70.44	3.17	3.17	.00	57725
01	WARD COUNTY	1.000000	44,370	2	898	0	0	71.75	3.17	3.17	.00	52854
30	M-W-P ISD	1.000000	44,370		1,897	0	0					110,579

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	57725	48500	9,225	8,640	11895
0	0	52854	48500	4,354	3,577	9639
0	0	110579	97000	13,579	12,217	21534
\$/BBLRESV: 7.85		EQUIP VAL: 10,622				
\$/BBLPROD: 0		WI OIL VAL: 12,217		RI OIL VAL: 21,534		
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 44,370		WI TOTAL: 22,840		RI TOTAL: 21,530		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,980
LAST YR RI VAL: 12,850
LAST YR 8/8 VAL: 31,830

LAST YR OIL PROD: 1,155
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 60000 - MONROE UNIT W# 1 FULL WI DECIMAL = .765747 #WELLS: 1
RRC#, WELL#.....: 203834 - 1 RRC DIST.: 08 FULL RI DECIMAL = .234253 DEPTH: 19050

OPERATOR#, AGENT#: 124807 - 574
OPERATOR NAME....: CALLON (PERMIAN) LLC
GAS FIELD#.....: 60950900
GAS FIELD NAME...: MI VIDA (PERMO-PENN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100528 HCG.....:
ALT RRC#: 203834 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	0	0	70.54	.51	.51	.00	0
00	WARD COUNTY CENTRAL	1.000000	8,370		0	0	0					0
01	WARD COUNTY	1.000000	8,370		0	0	0	67500	67,500-		0	0
31	PECOS-BARSTOW ISD	1.000000	8,370									

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,370 WI TOTAL: 8,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
67,500
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: .001 De/Dt: 7.9 / 7.9
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 1,840
LAST YR 8/8 VAL: 10,210

LAST YR OIL PROD:
LAST YR GAS PROD: 1,738

REMARKS1: R=LC-100528 FM #49312-05/00/04
REMARKS2: W=LC-60000 P-B-T
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 62600 - MORRISON H B FULL WI DECIMAL = .865234 #WELLS: 1
RRC#, WELL#.....: 42648 - 1 RRC DIST.: 08 FULL RI DECIMAL = .134766 DEPTH: 18520

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 145.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,250
LAST YR RI VAL: 69,790
LAST YR 8/8 VAL: 245,040

LAST YR OIL PROD:
LAST YR GAS PROD: 53,301

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 62900 - MORRISON H B "B" # 1 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 44277 - 1 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 10925
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,879,090	1	117190	0	3603574	1831000	1,772,574	1,667,496	486436
01	WARD COUNTY	1.000000	2,879,090	2	82547	0	2321891	1831000	490,891	408,666	279844
03	WARD COUNTY WATER IM	1.000000	2,879,090								
30	M-W-P ISD	1.000000	2,879,090		199737	0	5925465	3662000	2,263,465	2,076,162	766280

\$/BBLRESV: 24.86 EQUIP VAL: 36,646
\$/BBLPROD: 0 WI OIL VAL: 2,006,177 RI OIL VAL: 740,449
WI PAYOUT: 1.7 GAS VAL: 69,983 GAS VAL: 25,830
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,879,090 WI TOTAL: 2,112,810 RI TOTAL: 766,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,831,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 209.4 D B: .990 De/Dt: 43.7 / 10.0
GAS: 250.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 704,360
LAST YR RI VAL: 328,640
LAST YR 8/8 VAL: 1,033,000

LAST YR OIL PROD: 79,808
LAST YR GAS PROD: 91,880

REMARKS1:
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 62900 - MORRISON H B "B" # 1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 46699 - 1 RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 19752

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.: ALT G\$ RRC: 44277
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
03 WARD COUNTY WATER IM 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 M-W-P ISD 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 33.3 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 63100 - MURRAY FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7203 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2700

OPERATOR#, AGENT#: 807147 -
OPERATOR NAME....: SPACE PRODUCTION INC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
03 WARD COUNTY WATER IM 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 GRANDFALLS-ROYALTY I 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1: W/O-03/2003
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 63200 - MYERS VIOLA FULL WI DECIMAL = .782590 #WELLS: 2
RRC#, WELL#.....: 7278 - RRC DIST.: 08 FULL RI DECIMAL = .217410 DEPTH: 2700

OPERATOR#, AGENT#: 449236 -
OPERATOR NAME....: K3 PRODUCTIONS LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
03 WARD COUNTY WATER IM 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,800

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 64000 - NORTH CENTRAL OIL CORP #1 FULL WI DECIMAL = .790368 #WELLS: 1
RRC#, WELL#.....: 34095 - 1 RRC DIST.: 08 FULL RI DECIMAL = .209632 DEPTH: 7495
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95138464
GAS FIELD NAME...: WARD, SOUTH (PENN. LIME, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	9,347	0	70.54	3.17	3.17	.00	0
ALT RRC#:	GRAPH.....:	2	0	8,412	0	71.85	3.17	3.17	.00	0
		3	0	7,571	0	73.18	3.16	3.16	.00	0
		4	0	6,813	0	74.55	3.16	3.16	.00	0
		5	0	6,132	0	75.93	3.15	3.15	.00	0
		6	0	5,519	0	77.33	3.14	3.14	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,966	0	77.33	3.14	3.14	.00	0
---	-----	-----	-----	8	0	4,469	0	77.33	3.14	3.14	.00	0
00	WARD COUNTY CENTRAL	1.000000	69,900	9	0	4,022	0	77.33	3.14	3.14	.00	0
01	WARD COUNTY	1.000000	69,900	=====	=====	=====	=====	=====	=====	=====	=====	=====
32	GRANDFALLS-ROYALTY I	1.000000	69,900		0	57,251	0					0

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		---	---	---	---	---	---	---	
		1	23419	0	23419	9900	13,519	12,662	5843
		2	21076	0	21076	9801	11,275	9,263	4654
		3	18909	0	18909	9702	9,207	6,634	3695
		4	17016	0	17016	9605	7,411	4,684	2942
		5	15267	0	15267	9509	5,758	3,192	2336
		6	13697	0	13697	9414	4,283	2,083	1855
		7	12324	0	12324	9415	2,909	1,241	1477
		8	11091	0	11091	9415	1,676	627	1176
		9	9982	0	9982	9415	567	186	937
		=====	=====	=====	=====	=====	=====	=====	=====
		142781	0	142781	86176	56,605	40,572	24915	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28						
YRS FLAT:	FMVF:	8/8 RES:						
			\$/BBLRESV:	.00	EQUIP VAL:	4,403		
			\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 3.46		WI PAYOUT:	4.6	GAS VAL:	40,572	GAS VAL:	24,915
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46		RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:	0
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				=====		=====	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y		8/8 VALUE:	69,900	WI TOTAL:	44,980	RI TOTAL:	24,920
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 27.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 10,060

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 64300 - O'BRIEN G W ET AL FULL WI DECIMAL = .751350 #WELLS:
RRC#, WELL#.....: 7338 - RRC DIST.: 08 FULL RI DECIMAL = .248650 DEPTH: 3000
OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 1708920 EOR.....:
ALT RRC#: 7338 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.567000	19,532,240	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.567000	19,532,240	1	510243	0	26111423	17403500	8,707,923	8,191,717	8165207
12	CITY OF WICKETT	.018700	644,180	2	250337	0	22151037	17403500	4,747,537	3,952,325	6184618
30	M-W-P ISD	.567000	19,532,240	3	167439	0	18907777	17403500	1,504,277	1,108,231	4713495

928019 0 67170237 5221050014,959,737 13,252,273 19063320
\$/BBLRESV: 13.42 EQUIP VAL: 2,132,841
\$/BBLPROD: 0 WI OIL VAL: 13,069,180 RI OIL VAL: 18,799,941
WI PAYOUT: .0 GAS VAL: 183,080 GAS VAL: 263,360
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 34,448,400 WI TOTAL: 15,385,100 RI TOTAL: 19,063,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.61 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,403,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,520.6 D B: .001 De/Dt: 16.0 / 15.0
GAS: 677.0 D B: 1.000 De/Dt: 63.0 / 14.0
PRD: D B: De/Dt: /

PROD WELLS: 365 EQ SCH#: 51 VAL: 1,825,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 235 EQ SCH#: 51 VAL: 705,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,466,360
LAST YR RI VAL: 23,275,920
LAST YR 8/8 VAL: 41,742,280

LAST YR OIL PROD: 576,942
LAST YR GAS PROD: 130,365

REMARKS1: 64205-CITY=5.11% EOR{F-1654C}
REMARKS2: 64300-CO&ISD=.62
MC1:
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....:	64300 - O'BRIEN G W ET AL	FULL WI DECIMAL = .751350	#WELLS: 16
RRC#, WELL#.....:	20910 - RRC DIST...: 08	FULL RI DECIMAL = .248650	DEPTH: 6108

OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME.....: TWO P PARTNERS, LLC

OIL FIELD#.....: 95152250

OIL FIELD NAME...: WARD-ESTES, NORTH (HOLT)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: 124800 UNIT.....:

ALT LSE#: 1708920 EOR.....:

ALT RRC#: 20910 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	WARD COUNTY	.567000	\$/BBLRESV:	.00	EQUIP VAL:	0		
12	CITY OF WICKETT	.018700	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	M-W-P ISD	.567000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
			RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.92
TYPE..(USNQQLHCT): S	GAS %TAX ALLOW.: 12.5
GRV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 12.2 / 12.0
GAS:	D	B: 1.000	De/Dt: 16.6 / 14.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      EQ SCH#: 51  VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	33,510
LAST YR	RI VAL:	25,200
LAST YR	8/8 VAL:	58,710

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1:
REMARKS2:
      MC1:
      MC2: WLA
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 64300 - O'BRIEN G W ET AL FULL WI DECIMAL = .751350 #WELLS: 2
RRC#, WELL#.....: 35384 - 3 RRC DIST.: 08 FULL RI DECIMAL = .248650 DEPTH: 7380

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152475
OIL FIELD NAME...: WARD-ESTES, N. (WICHITA-ALBANY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 1708920 EOR.....:
ALT RRC#: 35384 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				3,178	21,198	0	70.44	.72	.72	.00	168196
=====				=====	=====	=====	=====	=====	=====	=====	=====
				3,178	21,198	0					168,196
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11468	0	179664	167000	12,664	11,861	55932	
00				WARD COUNTY CENTRAL	.567000	45,810					
01				WARD COUNTY	.567000	45,810					
12				CITY OF WICKETT	.018700	1,520					
30				M-W-P ISD	.567000	45,810					

\$/BBLRESV: 4.65 EQUIP VAL: 13,012
\$/BBLPROD: 0 WI OIL VAL: 11,104 RI OIL VAL: 52,362
WI PAYOUT: .0 GAS VAL: 757 GAS VAL: 3,570
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 80,800 WI TOTAL: 24,870 RI TOTAL: 55,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
167,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 62.0 D B: 1.000 De/Dt: 12.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,980
LAST YR RI VAL: 189,260
LAST YR 8/8 VAL: 440,240

LAST YR OIL PROD: 5,119
LAST YR GAS PROD: 22,297

REMARKS1: WARD-64300
REMARKS2: WINK-1708920
MC1:
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 64300 - O'BRIEN G W ET AL FULL WI DECIMAL = .751350 #WELLS: 10
RRC#, WELL#.....: 55623 - RRC DIST.: 08 FULL RI DECIMAL = .248650 DEPTH: 10802

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 94640500
OIL FIELD NAME...: WAGON WHEEL (PENN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 1708920 EOR.....:
ALT RRC#: 55623 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.567000	2,368,670	1	28,011	93,858	0	66.90	.85	.85	.00	1407982
01	WARD COUNTY	.567000	2,368,670	2	22,888	75,899	0	68.13	.85	.85	.00	1171625
12	CITY OF WICKETT	.018700	78,120	3	19,349	63,719	0	69.40	.85	.85	.00	1008928
30	M-W-P ISD	.567000	2,368,670	4	16,640	54,916	0	70.69	.85	.85	.00	883799
				5	14,310	48,251	0	72.01	.85	.85	.00	774238
				6	12,307	43,028	0	73.34	.84	.84	.00	678165
				7	10,584	38,725	0	73.34	.84	.84	.00	583221
				8	9,102	34,853	0	73.34	.84	.84	.00	501557
					=====	=====	=====					=====
					133,191	453,249	0					7,009,515
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	59942	0	1467924	504000	963,924	902,801	456993	
				2	48473	0	1220098	504000	716,098	588,325	336143	
				3	40694	0	1049622	504000	545,622	393,213	255906	
				4	35072	0	918871	504000	414,871	262,269	198256	
				5	30815	0	805053	504000	301,053	166,942	153716	
				6	27156	0	705321	504000	201,321	97,928	119181	
				7	24441	0	607662	504000	103,662	44,233	90867	
				8	21997	0	523554	504000	19,554	7,319	69281	
					=====	=====	=====	=====	=====	=====	=====	
					288590	0	7298105	4032000	3,266,105	2,463,030	1680343	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 23.64 EQUIP VAL: 34,182
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,365,632 RI OIL VAL: 1,613,896
WI PAYOUT: 3.7 GAS VAL: 97,396 GAS VAL: 66,446
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 73.61 GAS WI GR PRICE: .93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
504,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.0 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 290.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,751,230
LAST YR RI VAL: 2,727,710
LAST YR 8/8 VAL: 7,478,940

LAST YR OIL PROD: 37,891
LAST YR GAS PROD: 144,315

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 64400 - OLCOTT D FULL WI DECIMAL = .702430 #WELLS: 15
RRC#, WELL#.....: 7232 - RRC DIST.: 08 FULL RI DECIMAL = .297570 DEPTH: 2700

OPERATOR#, AGENT#: 684427 -
OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

81,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 27.9 / 27.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,050
LAST YR RI VAL: 39,890
LAST YR 8/8 VAL: 67,940

LAST YR OIL PROD: 184
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 64500 - PATTEE J F ET AL UNIT FULL WI DECIMAL = .754500 #WELLS: 2
RRC#, WELL#.....: 26912 - RRC DIST.: 08 FULL RI DECIMAL = .245500 DEPTH: 4900
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100554 EOR.....:
ALT RRC#: 26912 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100554 P-B-T
REMARKS2: W=LC-64500
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 64500 - PATTEE J F ET AL UNIT FULL WI DECIMAL = .754500 #WELLS: 2
RRC#, WELL#.....: 54803 - RRC DIST.: 08 FULL RI DECIMAL = .245500 DEPTH: 6500
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100554 EOR.....:
ALT RRC#: 54803 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,526	1,705	0	77.23	1.65	1.65	.00	88920
---	-----	-----	-----	8	1,373	1,525	0	77.23	1.65	1.65	.00	80005
00	WARD COUNTY CENTRAL	1.000000	452,340	=====	=====	=====						=====
01	WARD COUNTY	1.000000	452,340		16,350	22,954	0					913,627
31	PECOS-BARSTOW ISD	1.000000	452,340									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	7112	0	159644	76500	83,144	77,872	48866
2	5084	0	144916	76500	68,416	56,208	39255
3	3974	0	132172	76500	55,672	40,121	31684
4	3260	0	120798	76500	44,298	28,004	25627
5	2766	0	110542	76500	34,042	18,877	20752
6	2401	0	101227	76500	24,727	12,028	16818
7	2123	0	91043	76500	14,543	6,205	13385
8	1899	0	81904	76500	5,404	2,022	10656
	=====	=====	=====	=====	=====	=====	=====
	28619	0	942246	612000	330,246	241,337	207043

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 18.97 EQUIP VAL: 3,963
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 234,007 RI OIL VAL: 200,754
WI PAYOUT: 3.9 GAS VAL: 7,330 GAS VAL: 6,289
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
76,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.3 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 19.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,690
LAST YR RI VAL: 28,030
LAST YR 8/8 VAL: 39,720

LAST YR OIL PROD: 2,404
LAST YR GAS PROD: 3,596

REMARKS1: RECLASS FR 39643 TY21
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 64600 - PATTON J M FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 7311 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH:

OPERATOR#, AGENT#: 449236 -
OPERATOR NAME....: K3 PRODUCTIONS LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

101,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD: 114
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....:	65500 - PONDER D C	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	44486 - 2 RRC DIST...: 08	FULL RI DECIMAL = .250000	DEPTH: 19383

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP

GAS FIELD#.....: 54331500

GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.:	ALT G\$ RRC:	2	0	110,578	0	71.85	1.13	1.13	.00	0
ALT JOB#:	UNIT.....:	3	0	99,520	0	73.18	1.12	1.12	.00	0
ALT LSE#:	HCG.....:	=====		=====						=====
ALT RRC#:	GRAPH.....:		0	332,962	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	116,440	--							
01	WARD COUNTY	1.000000	116,440	1	104127	0	104127	83500	20,627	19,319	32651
30	M-W-P ISD	1.000000	116,440	2	93715	0	93715	82665	11,050	9,078	26006
				3	83597	0	83597	81838	1,759	1,267	20529
					=====	=====	=====	=====	=====	=====	=====
					281439	0	281439	248003	33,436	29,664	79186

\$/BBLRESV:	.00	EQUIP VAL:	7,587		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	29,664	GAS VAL:	79,186
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	116,440	WI TOTAL:	37,250	RI TOTAL:	79,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.23
TYPE.. (USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
83,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 25.9 / 16.0
GAS:	355.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      9,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 661,820
LAST YR RI VAL: 389,430
LAST YR 8/8 VAL: 1,051,250

LAST YR OIL PROD: 21
LAST YR GAS PROD: 139,024

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 65700 - PORTER H J FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 7244 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2700
OPERATOR#, AGENT#: 000172 -

OPERATOR NAME....: A & B OIL
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,314	0	70.44	3.17	3.17	.00	69419
				2	1,179	0	71.75	3.17	3.17	.00	63445
				3	1,061	0	73.08	3.16	3.16	.00	58153
				4	954	0	74.43	3.16	3.16	.00	53255
				5	858	0	75.82	3.15	3.15	.00	48790
				6	771	0	77.23	3.14	3.14	.00	44658
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	694	0	77.23	3.14	3.14	.00	40198
---	-----	-----	-----	8	624	0	77.23	3.14	3.14	.00	36144
00	WARD COUNTY CENTRAL	1.000000	253,510	9	562	0	77.23	3.14	3.14	.00	32552
01	WARD COUNTY	1.000000	253,510	10	504	0	77.23	3.14	3.14	.00	29193
03	WARD COUNTY WATER IM	1.000000	253,510	11	454	0	77.23	3.14	3.14	.00	26297
32	GRANDFALLS-ROYALTY I	1.000000	253,510	=====	=====	=====					=====
					8,975	0					502,104

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	69419	26000	43,419	40,666
				2	0	0	63445	26000	37,445	30,764
				3	0	0	58153	26000	32,153	23,172
				4	0	0	53255	26000	27,255	17,230
				5	0	0	48790	26000	22,790	12,638
				6	0	0	44658	26000	18,658	9,076
				7	0	0	40198	26000	14,198	6,058
				8	0	0	36144	26000	10,144	3,797
				9	0	0	32552	26000	6,552	2,151
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	0	0	29193	26000	3,193	920
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	26297	26000	297	75
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46			0	0	502104	286000	216,104	146,547	102401
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46									
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
26,000										
-----	-----	-----	-----							
		100.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,180
LAST YR RI VAL: 88,900
LAST YR 8/8 VAL: 216,080

LAST YR OIL PROD: 1,590
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 65800 - POSTELLE J F FULL WI DECIMAL = .735000 #WELLS: 6
RRC#, WELL#.....: 20702 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 6906

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
73,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	12.0 D B: 1.000	De/Dt: 21.0 / 10.0	
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#: 51	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD: 1,360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 65950 - POTTS FULL WI DECIMAL = .754357 #WELLS: 5
RRC#, WELL#.....: 26775 - RRC DIST.: 08 FULL RI DECIMAL = .245643 DEPTH: 2099
OPERATOR#, AGENT#: 196901 -

OPERATOR NAME....: DSR OIL & GAS, INC.
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 14,640
01 WARD COUNTY 1.000000 14,640
03 WARD COUNTY WATER IM 1.000000 14,640
32 GRANDFALLS-ROYALTY I 1.000000 14,640

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 14,640 WI TOTAL: 14,640 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,880
LAST YR RI VAL: 6,300
LAST YR 8/8 VAL: 22,180

LAST YR OIL PROD: 287
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 65955 - POTTS "A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 27299 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH:

OPERATOR#, AGENT#: 196901 -
OPERATOR NAME....: DSR OIL & GAS, INC.
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 2,930
01 WARD COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
03 WARD COUNTY WATER IM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 GRANDFALLS-ROYALTY I 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 10.7 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD: 54
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 66600 - PYOTE GAS UNIT 1 W#1 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 44840 - 1 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 13002
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	1	98	58,300	0	70.54	1.20	1.20	.00	5761
ALT JOB#:	UNIT.....:	2	90	51,372	0	71.85	1.20	1.20	.00	5389
ALT LSE#:	HCG.....:	3	83	45,917	0	73.18	1.20	1.20	.00	5062
ALT RRC#:	GRAPH.....:	4	74	41,325	0	74.55	1.20	1.20	.00	4597
		5	68	37,193	0	75.93	1.19	1.19	.00	4303
		6	60	33,474	0	77.33	1.19	1.19	.00	3867
		7	55	30,127	0	77.33	1.19	1.19	.00	3544

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	528	297,708	0				32,523
00	WARD COUNTY CENTRAL	1.000000	129,870							
01	WARD COUNTY	1.000000	129,870							
30	M-W-P ISD	1.000000	129,870							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58300	0	64061	33500	30,561	28,623	12053
2	51372	0	56761	33165	23,596	19,386	9450
3	45917	0	50979	32833	18,146	13,077	7511
4	41325	0	45922	32504	13,418	8,482	5988
5	36883	0	41186	32179	9,007	4,994	4753
6	33195	0	37062	31858	5,204	2,531	3785
7	29876	0	33420	31858	1,562	666	3020
	296868	0	329391	227897	101,494	77,759	46560

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 17.45	EQUIP VAL:	5,548			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL:	7,678	RI OIL VAL:	4,597	
			WI PAYOUT: 3.8	GAS VAL:	70,081	GAS VAL:	41,963	
			RI PAYOUT: 4.4	PRD VAL:	0	PRD VAL:	0	
			8/8 VALUE:	129,870	WI TOTAL:	83,310	RI TOTAL:	46,560

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 8.0 / 8.0
GAS: 171.0 D B: 1.000 De/Dt: 12.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,670
LAST YR RI VAL: 51,970
LAST YR 8/8 VAL: 151,640

LAST YR OIL PROD: 36
LAST YR GAS PROD: 53,918

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 66700 - PYOTE GAS UNIT 2 W#1L FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 45781 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 17274
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269426
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.:	ALT G\$ RRC:	1	24	83,483	0	70.54	1.30	1.30	.00	1411
ALT JOB#:	UNIT.....:	2	22	75,135	0	71.85	1.29	1.29	.00	1317
ALT LSE#:	HCG.....:	3	20	67,621	0	73.18	1.29	1.29	.00	1220
ALT RRC#:	GRAPH.....:	4	18	60,859	0	74.55	1.29	1.29	.00	1118
		5	12	54,773	0	75.93	1.29	1.29	.00	759
		6	11	49,296	0	77.33	1.28	1.28	.00	709

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10	44,366	0	77.33	1.28	1.28	.00	644
---	-----	-----	-----	8	9	39,929	0	77.33	1.28	1.28	.00	580
00	WARD COUNTY CENTRAL	1.000000	247,280	9	8	35,936	0	77.33	1.28	1.28	.00	516
01	WARD COUNTY	1.000000	247,280	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	247,280		134	511,398	0					8,274

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	90440	0	91851	37500	54,351	50,905	17281
				2	80770	0	82087	37125	44,962	36,939	13667
				3	72693	0	73913	36753	37,160	26,780	10891
				4	65423	0	66541	36386	30,155	19,063	8677
				5	58881	0	59640	36022	23,618	13,097	6882
				6	52582	0	53291	35661	17,630	8,575	5443
				7	47324	0	47968	35662	12,306	5,251	4335
				8	42591	0	43171	35662	7,509	2,811	3452
				9	38332	0	38848	35662	3,186	1,046	2749
				=====	=====	=====	=====	=====	=====	=====	=====
					549036	0	557310	326433	230,877	164,467	73377

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.41										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.41										
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
37,500											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 10.0 / 10.0
GAS: 241.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 707,790
LAST YR RI VAL: 206,640
LAST YR 8/8 VAL: 914,430

LAST YR OIL PROD: 38
LAST YR GAS PROD: 90,276

REMARKS1: #1L-03/01/69
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 66800 - PYOTE GAS UNIT 3 W#1 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 44182 - 1 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 12947
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	1	202	48,495	0	70.54	1.18	1.18	.00	11874
ALT JOB#:	UNIT.....:	2	182	43,644	0	71.85	1.18	1.18	.00	10897
ALT LSE#:	HCG.....:	3	163	39,280	0	73.18	1.18	1.18	.00	9940
ALT RRC#:	GRAPH.....:	4	147	35,352	0	74.55	1.18	1.18	.00	9132
		5	130	31,818	0	75.93	1.17	1.17	.00	8226
		6	117	28,636	0	77.33	1.17	1.17	.00	7540

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	941	227,225	0				57,609

00	WARD COUNTY CENTRAL	1.000000	108,530							
01	WARD COUNTY	1.000000	108,530							
30	M-W-P ISD	1.000000	108,530							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47687	0	59561	34500	25,061	23,472	11206
2	42917	0	53814	34155	19,659	16,151	8959
3	38625	0	48565	33813	14,752	10,631	7156
4	34763	0	43895	33474	10,421	6,587	5723
5	31023	0	39249	33140	6,109	3,387	4529
6	27920	0	35460	32808	2,652	1,289	3621
=====	222935	0	280544	201890	78,654	61,517	41194

\$/BBLRESV:	16.11	EQUIP VAL:	5,826		
\$/BBLPROD:	0	WI OIL VAL:	12,632	RI OIL VAL:	8,459
WI PAYOUT:	3.8	GAS VAL:	48,885	GAS VAL:	32,735
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	108,530	WI TOTAL:	67,340	RI TOTAL:	41,190
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 10.0 / 10.0
GAS: 140.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 260,940
LAST YR RI VAL: 105,990
LAST YR 8/8 VAL: 366,930

LAST YR OIL PROD: 95
LAST YR GAS PROD: 54,628

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 67200 - PYOTE GAS UNIT 7 W#1 FULL WI DECIMAL = .929688 #WELLS: 1
RRC#, WELL#.....: 48613 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .070312 DEPTH: 15659
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269426
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	78,927	0	70.54	1.28	1.28	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	78,927	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				93923	0	93923	89500	4,423	4,143	6682	
00				WARD COUNTY CENTRAL	1.000000	19,190	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	19,190	93923	0	93923	89500	4,423
30				M-W-P ISD	1.000000	19,190					

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,143 GAS VAL: 6,682
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	19,190	WI TOTAL:	12,510	RI TOTAL:	6,680
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

89,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 233.0 D B: 1.000 De/Dt: 13.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 377,580
LAST YR RI VAL: 57,540
LAST YR 8/8 VAL: 435,120

LAST YR OIL PROD: 825
LAST YR GAS PROD: 126,029

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 67300 - PYOTE GAS UNIT 11 W#1 FULL WI DECIMAL = .884766 #WELLS: 1
RRC#, WELL#.....: 50561 - 1 RRC DIST.: 08 FULL RI DECIMAL = .115234 DEPTH: 12617
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	8,820	1	11250	0	11250	24500	-13,250	-12,410	1378	1378
01	WARD COUNTY	1.000000	8,820		11250	0	11250	24500	13,250-	12,410-	1378	1378
30	M-W-P ISD	1.000000	8,820									

\$/BBLRESV: .00 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,378
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,820 WI TOTAL: 7,440 RI TOTAL: 1,380

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 36.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 2,160
LAST YR 8/8 VAL: 9,600

LAST YR OIL PROD:
LAST YR GAS PROD: 11,635

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 67400 - PYOTE GAS UNIT 12 W#2 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 48513 - 2 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 16089

OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269426
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	0	0	70.54	1.31	1.31	.00	0
00	WARD COUNTY CENTRAL	1.000000	8,370		0	0	0					0
01	WARD COUNTY	1.000000	8,370		0	0	0	23500	23,500-		0	0
30	M-W-P ISD	1.000000	8,370									

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,370 WI TOTAL: 8,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: .001 De/Dt: 34.9 / 34.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 610
LAST YR 8/8 VAL: 8,980

LAST YR OIL PROD:
LAST YR GAS PROD: 734

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 67500 - PYOTE GAS UNIT 13 W#2 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 48935 - 2 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 15795
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269426
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				62	45,377	0	70.54	1.30	1.30	.00	3645
=====				=====	=====	=====	=====	=====	=====	=====	=====
				62	45,377	0					3,645
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				49158	0	52803	50500	2,303	2,157	9935	
00				WARD COUNTY CENTRAL	1.000000	20,460	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	20,460	49158	0	52803	50500	2,303
30				M-W-P ISD	1.000000	20,460					2,157

\$/BBLRESV: 2.88 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 149 RI OIL VAL: 686
WI PAYOUT: .0 GAS VAL: 2,008 GAS VAL: 9,249
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,460 WI TOTAL: 10,520 RI TOTAL: 9,940

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 10.0 / 10.0
GAS: 131.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 196,050
LAST YR RI VAL: 103,510
LAST YR 8/8 VAL: 299,560

LAST YR OIL PROD: 51
LAST YR GAS PROD: 48,470

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 67700 - PYOTE GAS UNIT 5 W#1A FULL WI DECIMAL = .834955 #WELLS: 1
RRC#, WELL#.....: 69783 - 1 A RRC DIST.: 08 FULL RI DECIMAL = .165045 DEPTH: 13379

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 69800 - RAINBOW STATE #1 FULL WI DECIMAL = .788547 #WELLS: 1
RRC#, WELL#.....: 205027 - 1 RRC DIST.: 08 FULL RI DECIMAL = .211453 DEPTH: 21547
OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100530 HCG.....:
ALT RRC#: 205027 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .600000
01 WARD COUNTY .600000
31 PECOS-BARSTOW ISD .600000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0	0	0					0
---	---	---	--	--	--	--	---

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0	0	0	0	0	0	0
---	---	---	---	---	---	---

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.70 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FM #185465-05/01/04 API-30022
REMARKS2: L=1285; W=69800; R=100530 DC
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 70100 - REYNOLDS J S FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4763 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 1800

OPERATOR#, AGENT#: 684427 -
OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 70129580
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
03 WARD COUNTY WATER IM 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2024 MNRLTSTU

LEASE#, NAME.....: 70400 - RED CLOUD FULL WI DECIMAL = .626667 #WELLS: 1
RRC#, WELL#.....: 50432 - 1 RRC DIST.: 08 FULL RI DECIMAL = .373333 DEPTH: 17305
OPERATOR#, AGENT#: 011255 -

OPERATOR NAME....: ALCON H2OIL LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100305 EOR.....:
ALT RRC#: 50432 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 14,300
01 WARD COUNTY 1.000000 14,300
31 PECOS-BARSTOW ISD 1.000000 14,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 14,297

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 14,300 WI TOTAL: 14,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 24.2 / 14.0
GAS: D B: 1.000 De/Dt: 35.0 / 35.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,060
LAST YR RI VAL: 24,180
LAST YR 8/8 VAL: 48,240

LAST YR OIL PROD: 16
LAST YR GAS PROD: 116

REMARKS1: R=LC-100305 P-B-T
REMARKS2: W=LC-70400 **HEDGE**
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 70800 - REUSS G T W# 1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 42649 - 1 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 18377
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.:	ALT G\$ RRC:	1	62	188,452	0	70.54	.63	.63	.00	3827
ALT JOB#:	UNIT.....:	2	56	169,607	0	71.85	.63	.63	.00	3521
ALT LSE#:	HCG.....:	3	48	152,646	0	73.18	.63	.63	.00	3074
ALT RRC#:	GRAPH.....:	4	43	137,381	0	74.55	.63	.63	.00	2805
		5	36	123,643	0	75.93	.63	.63	.00	2392
		6	32	111,279	0	77.33	.63	.63	.00	2165
		7	29	100,151	0	77.33	.63	.63	.00	1962

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	62	188,452	0	70.54	.63	.63	.00	3827
00	WARD COUNTY CENTRAL	1.000000	191,090	2	56	169,607	0	71.85	.63	.63	.00	3521
01	WARD COUNTY	1.000000	191,090	3	48	152,646	0	73.18	.63	.63	.00	3074
03	WARD COUNTY WATER IM	.126600	24,190	4	43	137,381	0	74.55	.63	.63	.00	2805
30	M-W-P ISD	1.000000	191,090	5	36	123,643	0	75.93	.63	.63	.00	2392

				6	32	111,279	0	77.33	.63	.63	.00	2165
				7	29	100,151	0	77.33	.63	.63	.00	1962
				=====	=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	191,090		306	983,159	0					19,746
01	WARD COUNTY	1.000000	191,090									
03	WARD COUNTY WATER IM	.126600	24,190									
30	M-W-P ISD	1.000000	191,090									
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	103884	0	107711	58000	49,711	46,559	14476	
				2	93496	0	97017	57420	39,597	32,531	11539	
				3	84146	0	87220	56845	30,375	21,889	9179	
				4	75731	0	78536	56277	22,259	14,071	7315	
				5	68158	0	70550	55715	14,835	8,226	5815	
				6	61343	0	63508	55157	8,351	4,062	4632	
				7	55208	0	57170	55158	2,012	859	3691	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					541966	0	561712	394572	167,140	128,197	56647	

					\$/BBLRESV: 16.83		EQUIP VAL: 6,242					
					\$/BBLPROD: 0		WI OIL VAL: 4,507		RI OIL VAL: 1,991			
					WI PAYOUT: 3.7		GAS VAL: 123,690		GAS VAL: 54,656			
					RI PAYOUT: 4.4		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 191,090		WI TOTAL: 134,440		RI TOTAL: 56,650			

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 10.0 / 10.0
GAS: 544.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 9,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 408,080
LAST YR RI VAL: 98,940
LAST YR 8/8 VAL: 507,020

LAST YR OIL PROD: 115
LAST YR GAS PROD: 216,451

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 70900 - REUSS G T "A" W# 1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 42885 - 1 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 18948
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.:	ALT G\$ RRC:	1	24	126,094	0	70.54	.68	.68	.00	1481
ALT JOB#:	UNIT.....:	2	22	113,485	0	71.85	.67	.67	.00	1383
ALT LSE#:	HCG.....:	3	20	102,136	0	73.18	.67	.67	.00	1281
ALT RRC#:	GRAPH.....:	4	18	91,922	0	74.55	.67	.67	.00	1174
		5	12	82,730	0	75.93	.67	.67	.00	797
		6	11	74,457	0	77.33	.67	.67	.00	744
		7	10	67,011	0	77.33	.67	.67	.00	677

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	24	126,094	0	70.54	.68	.68	.00	1481
00	WARD COUNTY CENTRAL	1.000000	130,600	2	22	113,485	0	71.85	.67	.67	.00	1383
01	WARD COUNTY	1.000000	130,600	3	20	102,136	0	73.18	.67	.67	.00	1281
03	WARD COUNTY WATER IM	.657900	85,920	4	18	91,922	0	74.55	.67	.67	.00	1174
30	M-W-P ISD	1.000000	130,600	5	12	82,730	0	75.93	.67	.67	.00	797

				6	11	74,457	0	77.33	.67	.67	.00	744
				7	10	67,011	0	77.33	.67	.67	.00	677
00	WARD COUNTY CENTRAL	1.000000	130,600	117	657,835	0						7,537
01	WARD COUNTY	1.000000	130,600									
03	WARD COUNTY WATER IM	.657900	85,920									
30	M-W-P ISD	1.000000	130,600									
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	75026	0	76507	42000	34,507	32,319	10282	
				2	66531	0	67914	41580	26,334	21,635	8077	
				3	59877	0	61158	41164	19,994	14,409	6437	
				4	53889	0	55063	40752	14,311	9,047	5129	
				5	48500	0	49297	40344	8,953	4,964	4064	
				6	43650	0	44394	39940	4,454	2,167	3238	
				7	39285	0	39962	39941	21	9	2580	
				386758	0	394295	285721	108,574	84,550	39807		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 15.79	EQUIP VAL: 6,242			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,616	RI OIL VAL: 761		
			WI PAYOUT: 3.7	GAS VAL: 82,934	GAS VAL: 39,046		
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 130,600	WI TOTAL: 90,790	RI TOTAL: 39,810		

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 10.0 / 10.0
GAS: 364.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 301,880
LAST YR RI VAL: 78,940
LAST YR 8/8 VAL: 380,820

LAST YR OIL PROD: 91
LAST YR GAS PROD: 121,400

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 71000 - REYNOLDS J S FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 28110 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2516
OPERATOR#, AGENT#: 028617 -
OPERATOR NAME....: APV MCCAMEY LLC
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780
32 GRANDFALLS-ROYALTY I 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 71300 - RICHTER "C" FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7368 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710
01 WARD COUNTY 1.000000 11,710
32 GRANDFALLS-ROYALTY I 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 71400 - RICHTER "D" #2 FULL WI DECIMAL = .862392 #WELLS: 1
RRC#, WELL#.....: 36764 - RRC DIST.: 08 FULL RI DECIMAL = .137608 DEPTH: 5166
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 29507350
OIL FIELD NAME...: ESTES BLOCK-34 (HOLT)

ALT FRZ.:	ALT G\$ RRC:	23835
ALT JOB#:	UNIT.....:	
ALT LSE#:	EOR.....:	
ALT RRC#:	GRAPH.....:	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	PRDCTN	8/8 ANNUAL PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	1,797		2,524		0		70.44	2.97	2.97	.00	109162
				2	1,615		2,270		0		71.75	2.97	2.97	.00	99931
				3	1,453		2,041		0		73.08	2.96	2.96	.00	91573
				4	1,306		1,837		0		74.43	2.96	2.96	.00	83829
				5	1,175		1,653		0		75.82	2.95	2.95	.00	76829
				6	1,058		1,487		0		77.23	2.94	2.94	.00	70466
				7	952		1,338		0		77.23	2.94	2.94	.00	63406
				8	857		1,203		0		77.23	2.94	2.94	.00	57078
00	WARD COUNTY CENTRAL	1.000000	389,680	9	770		1,083		0		77.23	2.94	2.94	.00	51284
01	WARD COUNTY	1.000000	389,680	10	691		973		0		77.23	2.94	2.94	.00	46022
32	GRANDFALLS-ROYALTY I	1.000000	389,680	11	622		876		0		77.23	2.94	2.94	.00	41427
				12	560		789		0		77.23	2.94	2.94	.00	37297
				13	503		708		0		77.23	2.94	2.94	.00	33501
				=====	=====		=====		=====		=====		=====		=====
					13,359		18,782		0						861,805

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6465	0	115627	33500	82,127	76,919	17357
2	5814	0	105745	33500	72,245	59,354	14048
3	5210	0	96783	33500	63,283	45,606	11377
4	4689	0	88518	33500	55,018	34,781	9209
5	4205	0	81034	33500	47,534	26,359	7460
6	3770	0	74236	33500	40,736	19,815	6048
7	3392	0	66798	33500	33,298	14,208	4815
8	3050	0	60128	33500	26,628	9,966	3837
9	2746	0	54030	33500	20,530	6,741	3051
10	2467	0	48489	33500	14,989	4,317	2423
11	2221	0	43648	33500	10,148	2,563	1930
12	2000	0	39297	33500	5,797	1,285	1537
13	1795	0	35296	33500	1,796	349	1222
=====	=====	=====	=====	=====	=====	=====	=====
	47824	0	909629	435500	474,129	302,263	84314

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.86	EQUIP VAL: 3,105		
				\$/BBLPROD: 0	WI OIL VAL: 286,371	RI OIL VAL: 79,881	
33,500				WI PAYOUT: 4.7	GAS VAL: 15,891	GAS VAL: 4,433	
				RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE:	389,680	WI TOTAL: 305,370	RI TOTAL: 84,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: .001 De/Dt: 10.0 / 10.0
GAS: 7.3 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 336,150
LAST YR RI VAL: 90,760
LAST YR 8/8 VAL: 426,910

LAST YR OIL PROD: 1,887
LAST YR GAS PROD: 2,680

REMARKS1: #2-10/00/01
REMARKS2: API-01047
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 71600 - RICHTER LOUIS RRC- 7342 FULL WI DECIMAL = .800000 #WELLS: 10
RRC#, WELL#.....: 7342 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH:

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 890
01 WARD COUNTY 1.000000 890
32 GRANDFALLS-ROYALTY I 1.000000 890

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 888

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 890 WI TOTAL: 890 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 41.1 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 41.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 3 EQ SCH#: 51 VAL: 510
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 890
LAST YR RI VAL:
LAST YR 8/8 VAL: 890

LAST YR OIL PROD: 973
LAST YR GAS PROD: 565

REMARKS1: ALG\$23103
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 71700 - RICHTER LOUIS "B" FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 18115 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 3000
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	17,640	1	355	0	0	70.44	2.01	2.01	.00	20005
01	WARD COUNTY	1.000000	17,640	2	288	0	0	71.75	2.01	2.01	.00	16531
32	GRANDFALLS-ROYALTY I	1.000000	17,640		643	0	0					36,536

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	20005	15500	4,505	4,219	4705
0	0	16531	15500	1,031	847	3441
0	0	36536	31000	5,536	5,066	8146
\$/BBLRESV: 9.85		EQUIP VAL: 4,426				
\$/BBLPROD: 0		WI OIL VAL: 5,066		RI OIL VAL: 8,146		
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 17,640		WI TOTAL: 9,490		RI TOTAL: 8,150		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 19.6 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 366
LAST YR GAS PROD: 1,440

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 71750 - RILEY FULL WI DECIMAL = .706543 #WELLS: 3
RRC#, WELL#.....: 26653 - RRC DIST.: 08 FULL RI DECIMAL = .293457 DEPTH: 7237
OPERATOR#, AGENT#: 251726 - 40

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				562	0	0	70.44	3.17	3.17	.00	27970
=====				=====	=====	=====	=====	=====	=====	=====	=====
				562	0	0					27,970
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	27970	26000	1,970	1,845	10928	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	32,290								
01	WARD COUNTY	1.000000	32,290	0	0	27970	26000	1,970	1,845	10928	
30	M-W-P ISD	1.000000	32,290								

\$/BBLRESV: 4.65 EQUIP VAL: 19,518
\$/BBLPROD: 0 WI OIL VAL: 1,845 RI OIL VAL: 10,928
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 32,290 WI TOTAL: 21,360 RI TOTAL: 10,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 24.9 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 9,810
LAST YR 8/8 VAL: 29,330

LAST YR OIL PROD: 605
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 71850 - ROACH FULL WI DECIMAL = .739605 #WELLS: 7
RRC#, WELL#.....: 26988 - RRC DIST.: 08 FULL RI DECIMAL = .260395 DEPTH: 2700
OPERATOR#, AGENT#: 891734 -

OPERATOR NAME....: WALBET, INC.
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	27,330							
01	WARD COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325			
32	GRANDFALLS-ROYALTY I	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,600		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	7	EQ SCH#:	51	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 191
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 71855 - ROACH "A" FULL WI DECIMAL = .739605 #WELLS: 7
RRC#, WELL#.....: 28753 - RRC DIST.: 08 FULL RI DECIMAL = .260395 DEPTH: 2700
OPERATOR#, AGENT#: 891734 -

OPERATOR NAME....: WALBET, INC.
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	26988	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	24,400							
01	WARD COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398			
32	GRANDFALLS-ROYALTY I	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 1,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 5,350
LAST YR 8/8 VAL: 28,590

LAST YR OIL PROD: 739
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 72100 - ROBESON F T FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17824 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3988
OPERATOR#, AGENT#: 088561 - 15

OPERATOR NAME....: BRALEX OPERATING LLC
OIL FIELD#.....: 83292375
OIL FIELD NAME...: SHIPLEY (GLORIETA)

ALT FRZ.:	ALT G\$ RRC:	1	1,208	655	0	70.44	2.85	2.85	.00	63819
ALT JOB#:	UNIT.....:	2	1,085	542	0	71.75	2.84	2.84	.00	58387
ALT LSE#:	EOR.....:	3	976	464	0	73.08	2.84	2.84	.00	53495
ALT RRC#:	GRAPH.....:	4	878	406	0	74.43	2.84	2.84	.00	49012
		5	790	361	0	75.82	2.83	2.83	.00	44923

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,937	2,428	0				269,636
-----	-------------------	---------	-----------	-------	-------	---	--	--	--	---------

00	WARD COUNTY CENTRAL	1.000000	127,970	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	127,970	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	GRANDFALLS-ROYALTY I	1.000000	127,970							

1	1400	0	65219	42500	22,719	21,278	20451
2	1154	0	59541	42500	17,041	14,001	16523
3	988	0	54483	42500	11,983	8,636	13379
4	865	0	49877	42500	7,377	4,663	10839
5	766	0	45689	42500	3,189	1,768	8786
5173	0	274809	212500	62,309	50,346	69978	

\$/BBLRESV:	13.34	EQUIP VAL:	7,646
\$/BBLPROD:	0	WI OIL VAL:	49,398
WI PAYOUT:	3.8	GAS VAL:	948
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.5 D B: .001 De/Dt: 10.0 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 18.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,990
LAST YR RI VAL: 33,450
LAST YR 8/8 VAL: 58,440

LAST YR OIL PROD: 1,291
LAST YR GAS PROD: 877

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 72300 - ROMONE UNIT W# 1 FULL WI DECIMAL = .829220 #WELLS: 1
RRC#, WELL#.....: 55832 - 1 RRC DIST.: 08 FULL RI DECIMAL = .170780 DEPTH: 14823

OPERATOR#, AGENT#: 450175 - 40
OPERATOR NAME....: KAISER-FRANCIS OIL C
GAS FIELD#.....: 62496300
GAS FIELD NAME...: MONROE, DEEP (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100557 HCG.....:
ALT RRC#: 55832 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	18,701	0	70.54	.45	.45	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	18,701	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6978	0	6978	29000	-22,022	-20,626	1352	
00				WARD COUNTY CENTRAL	1.000000	8,790	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	8,790	=====	=====	=====	=====	=====
31				PECOS-BARSTOW ISD	1.000000	8,790	=====	=====	=====	=====	=====

\$/BBLRESV: .00 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,352
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,790 WI TOTAL: 7,440 RI TOTAL: 1,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 54.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,080
LAST YR RI VAL: 11,370
LAST YR 8/8 VAL: 18,450

LAST YR OIL PROD: 1
LAST YR GAS PROD: 19,329

REMARKS1: R=LC-100557 P-B-T
REMARKS2: W=LC-72300
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 72780 - SCOTT STATE UNIT (TRACT A) FULL WI DECIMAL = .793750 #WELLS: 2
RRC#, WELL#.....: 27390 - RRC DIST.: 08 FULL RI DECIMAL = .206250 DEPTH: 5075

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100558	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 27390	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710						
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
31	PECOS-BARSTOW ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.6 D	B: 1.000	De/Dt: 19.1 / 10.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 12,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 291
LAST YR GAS PROD:

REMARKS1: R=LC-100558 P-B-T
REMARKS2: W=LC-72780
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/22/2024 MNRLTSTU

LEASE#, NAME.....: 72800 - SCOTT F H FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 25366 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5152
OPERATOR#, AGENT#: 631506 -

OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100559 EOR.....:
ALT RRC#: 25366 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,657	0	70.44	3.17	3.17	.00	102129
				2	1,490	0	71.75	3.17	3.17	.00	93544
				3	1,338	0	73.08	3.16	3.16	.00	85558
				4	1,204	0	74.43	3.16	3.16	.00	78412
				5	1,085	0	75.82	3.15	3.15	.00	71982
				6	976	0	77.23	3.14	3.14	.00	65954
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	878	0	77.23	3.14	3.14	.00	59332
---	-----	-----	-----	8	789	0	77.23	3.14	3.14	.00	53318
00	WARD COUNTY CENTRAL	1.000000	316,630	9	709	0	77.23	3.14	3.14	.00	47912
01	WARD COUNTY	1.000000	316,630	10	638	0	77.23	3.14	3.14	.00	43114
30	M-W-P ISD	.850000	269,140	11	574	0	77.23	3.14	3.14	.00	38789
31	PECOS-BARSTOW ISD	.150000	47,490	12	516	0	77.23	3.14	3.14	.00	34869
				=====	=====	=====					=====
					11,854	0					774,913

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	102129	33500	68,629	64,277	13725
				2	0	0	93544	33500	60,044	49,330	11125
				3	0	0	85558	33500	52,058	37,517	9005
				4	0	0	78412	33500	44,912	28,392	7303
				5	0	0	71982	33500	38,482	21,339	5933
				6	0	0	65954	33500	32,454	15,787	4811
*** PARAMETERS ***				7	0	0	59332	33500	25,832	11,023	3830
				8	0	0	53318	33500	19,818	7,418	3046
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	0	0	47912	33500	14,412	4,732	2422
YRS FLAT:	FMVF:	8/8 RES:		10	0	0	43114	33500	9,614	2,769	1929
				11	0	0	38789	33500	5,289	1,336	1536
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46			12	0	0	34869	33500	1,369	303	1222
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	774913	402000	372,913	244,223	65887

*** PARAMETERS ***

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

100.0 99

\$/BBLRESV: 23.55 EQUIP VAL: 6,521
\$/BBLPROD: 0 WI OIL VAL: 244,223 RI OIL VAL: 65,887
WI PAYOUT: 4.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 316,630 WI TOTAL: 250,740 RI TOTAL: 65,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: 58 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,720
LAST YR RI VAL: 66,800
LAST YR 8/8 VAL: 284,520

LAST YR OIL PROD: 1,774
LAST YR GAS PROD:

REMARKS1: R=LC-100559 P-B-T
REMARKS2: W=LC-72800
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/12/2024 MNRLJHAR

LEASE#, NAME.....: 73000 - SCOTT F H ET AL FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 14018 - RRC DIST.: 08 FULL RI DECIMAL = .234375 DEPTH: 4239
OPERATOR#, AGENT#: 467020 -

OPERATOR NAME....: KINGS CRK LAND OIL &
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				406	0	0	70.44	3.17	3.17	.00	21896
=====				=====	=====	=====	=====	=====	=====	=====	=====
406				0	0						21,896
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	21896	20000	1,896	1,776	6306	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	12,730								
01	WARD COUNTY	1.000000	12,730	0	0	21896	20000	1,896	1,776	6306	
30	M-W-P ISD	1.000000	12,730								

\$/BBLRESV: 5.71 EQUIP VAL: 4,647
\$/BBLPROD: 0 WI OIL VAL: 1,776 RI OIL VAL: 6,306
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	12,730	WI TOTAL:	6,420	RI TOTAL:	6,310
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 25.0 / 25.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 168
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 73100 - SCOTT F H FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 16781 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 4239
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	479	0	0	70.44	3.17	3.17	.00	26360
ALT JOB#:	UNIT.....:	2	430	0	0	71.75	3.17	3.17	.00	24104
ALT LSE#:	EOR.....:	3	387	0	0	73.08	3.16	3.16	.00	22095
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,296	0	0					72,559

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	27,220	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	27,220	1	0	0	26360	22000	4,360	4,084	6943
30	M-W-P ISD	1.000000	27,220	2	0	0	24104	22000	2,104	1,729	5619
				3	0	0	22095	22000	95	68	4558
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	72559	66000	6,559	5,881	17120

\$/BBLRESV:	5.81	EQUIP VAL:	4,215		
\$/BBLPROD:	0	WI OIL VAL:	5,881	RI OIL VAL:	17,120
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	27,220	WI TOTAL:	10,100	RI TOTAL:	17,120

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .001 De/Dt: 10.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 17,980
LAST YR RI VAL: 21,420
LAST YR 8/8 VAL: 39,400

LAST YR OIL PROD: 570
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/22/2024 MNRLTSTU

LEASE#, NAME.....: 73300 - SCOTT F H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 5380 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 4903

OPERATOR#, AGENT#: 238722 - 25
OPERATOR NAME....: EAGLE ENERGY RESOURC
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	468	0	0	70.44	3.17	3.17	.00	26373
ALT JOB#:	UNIT.....:	2	402	0	0	71.75	3.17	3.17	.00	23075
ALT LSE#:	EOR.....:	3	346	0	0	73.08	3.16	3.16	.00	20229
ALT RRC#:	GRAPH.....:	4	298	0	0	74.43	3.16	3.16	.00	17744
		5	256	0	0	75.82	3.15	3.15	.00	15528

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,770	0	0				102,949
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00	WARD COUNTY CENTRAL	1.000000	43,770	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WARD COUNTY	1.000000	43,770							
30	M-W-P ISD	1.000000	43,770							

1	0	0	26373	15500	10,873	10,095	6148
2	0	0	23075	15500	7,575	6,063	4678
3	0	0	20229	15500	4,729	3,263	3566
4	0	0	17744	15500	2,244	1,335	2720
5	0	0	15528	15500	28	14	2070
0	0	0	102949	77500	25,449	20,770	19182

\$/BBLRESV:	14.67	EQUIP VAL:	3,823
\$/BBLPROD:	0	WI OIL VAL:	20,770
WI PAYOUT:	3.6	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 14.5 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,100
LAST YR RI VAL: 17,930
LAST YR 8/8 VAL: 40,030

LAST YR OIL PROD: 487
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 73500 - SCOTT ONA L FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 25490 - RRC DIST.: 08 FULL RI DECIMAL = .197500 DEPTH: 6500
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100560 EOR.....:
ALT RRC#: 25490 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,410
LAST YR RI VAL: 19,870
LAST YR 8/8 VAL: 39,280

LAST YR OIL PROD: 452
LAST YR GAS PROD:

REMARKS1: R=LC-100560 P-B-T
REMARKS2: W=LC-73500
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/03/2024 MNRLTSTU

LEASE#, NAME.....: 74000 - SEALY FOUNDATION "G" FULL WI DECIMAL = .808500 #WELLS: 3
RRC#, WELL#.....: 21118 - RRC DIST.: 08 FULL RI DECIMAL = .191500 DEPTH: 3269
OPERATOR#, AGENT#: 569339 -

OPERATOR NAME....: MILLWEE OIL, INC.
OIL FIELD#.....: 62415747
OIL FIELD NAME...: MONAHANS (QUEEN SAND)

ALT FRZ.:	ALT G\$ RRC:	1	340	0	0	70.44	3.17	3.17	.00	19363
ALT JOB#: 124800	UNIT.....:	2	306	0	0	71.75	3.17	3.17	.00	17751
ALT LSE#: 2003375	EOR.....:	3	275	0	0	73.08	3.16	3.16	.00	16248
ALT RRC#: 21118	GRAPH.....:	4	247	0	0	74.43	3.16	3.16	.00	14864
		5	222	0	0	75.82	3.15	3.15	.00	13609

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,390	0	0				81,835
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00	WARD COUNTY CENTRAL	.660000	6,440	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	.660000	6,440	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	.660000	6,440							

1	0	0	19363	13500	5,863	5,491	4314
2	0	0	17751	13500	4,251	3,492	3500
3	0	0	16248	13500	2,748	1,980	2836
4	0	0	14864	13500	1,364	862	2296
5	0	0	13609	13500	109	60	1860
0	0	81835	67500	14,335	11,885	14806	

\$/BBLRESV:	.00	EQUIP VAL:	9,759				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	14,806		
WI PAYOUT:	1.9	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD: 225
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 74100 - SEALY FOUNDATION "I" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21378 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3269
OPERATOR#, AGENT#: 569339 -

OPERATOR NAME....: MILLWEE OIL, INC.
OIL FIELD#.....: 62415747
OIL FIELD NAME...: MONAHANS (QUEEN SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0
------------	-------	-----------	-------	-----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,659			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 15.9 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 295
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 74200 - SEALY GEORGE FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4022 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2999

OPERATOR#, AGENT#: 700148 -
OPERATOR NAME....: REIN PUSHER OPERATIN
OIL FIELD#.....: 56761001
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
10 CITY OF MONAHANS 1.000000 3,900
30 M-W-P ISD 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,900

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 13.7 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 80
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/27/2024 MNRLTSTU

LEASE#, NAME.....: 74250 - SEALY, GEORGE ESTATE -A- FULL WI DECIMAL = .812500 #WELLS:
RRC#, WELL#.....: 12590 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 3100
OPERATOR#, AGENT#: 700148 - 198
OPERATOR NAME....: REIN PUSHER OPERATIN
OIL FIELD#.....: 40406001
OIL FIELD NAME...: HENDRICK

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 2004920	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 12590	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

90	CITY OF MONAHANS (WI	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.98	GAS WI GR PRICE: 2.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.02	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/27/2024 MNRLTSTU

LEASE#, NAME.....: 74350 - SEALY, GEORGE EST. -B- FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 12638 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 3100

OPERATOR#, AGENT#: 700148 - 198
OPERATOR NAME....: REIN PUSHER OPERATIN
OIL FIELD#.....: 40406001
OIL FIELD NAME...: HENDRICK

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 2005180 EOR.....:
ALT RRC#: 12638 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				62	0	0	69.96	3.08	3.08	.00	3389
=====				=====	=====	=====	=====	=====	=====	=====	=====
				62	0	0					3,389
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	3389	10500	-7,111	-6,660	893	
90				=====	=====	=====	=====	=====	=====	=====	=====
CITY OF MONAHANS (WI				1.000000	5,540	0	0	3389	10500	7,111-	6,660-
						0	0	3389	10500	7,111-	6,660-

\$/BBLRESV: 137.50 EQUIP VAL: 4,647
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 893
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,540 WI TOTAL: 4,650 RI TOTAL: 890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,230
LAST YR RI VAL: 29,180
LAST YR 8/8 VAL: 69,410

LAST YR OIL PROD: 424
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 74500 - SEALY GEORGE "J" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14036 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2900

OPERATOR#, AGENT#: 748744 -
OPERATOR NAME....: SATANTA OIL COMPANY
OIL FIELD#.....: 56780200
OIL FIELD NAME...: MAG. SEALY, W. (BRUSHY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
30 M-W-P ISD 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 74600 - SEALY GEORGE "K" FULL WI DECIMAL = .855055 #WELLS: 1
RRC#, WELL#.....: 33557 - 3 RRC DIST.: 08 FULL RI DECIMAL = .144945 DEPTH: 3029

OPERATOR#, AGENT#: 100358 -
OPERATOR NAME....: FLO PETRO, LLC.
OIL FIELD#.....: 56766001
OIL FIELD NAME...: MAGNOLIA SEALY, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
30 M-W-P ISD 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 74800 - SEALY GEORGE "41" FULL WI DECIMAL = .855055 #WELLS: 15
RRC#, WELL#.....: 35178 - 7 RRC DIST.: 08 FULL RI DECIMAL = .144945 DEPTH: 2940
OPERATOR#, AGENT#: 100358 -

OPERATOR NAME....: FLO PETRO, LLC.
OIL FIELD#.....: 56761001
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,318	0	0	77.23	3.14	3.14	.00	87035
---	-----	-----	-----	8	1,186	0	0	77.23	3.14	3.14	.00 <td>78319</td>	78319
00	WARD COUNTY CENTRAL	1.000000	681,620	9	1,067	0	0	77.23	3.14	3.14	.00 <td>70460</td>	70460
01	WARD COUNTY	1.000000	681,620	10	961	0	0	77.23	3.14	3.14	.00 <td>63461</td>	63461
30	M-W-P ISD	1.000000	681,620	11	865	0	0	77.23	3.14	3.14	.00 <td>57121</td>	57121
				12	777	0	0	77.23	3.14	3.14	.00 <td>51310</td>	51310
				13	698	0	0	77.23	3.14	3.14	.00 <td>46093</td>	46093
				14	628	0	0	77.23	3.14	3.14	.00 <td>41471</td>	41471
				15	565	0	0	77.23	3.14	3.14	.00 <td>37310</td>	37310
				16	508	0	0	77.23	3.14	3.14	.00 <td>33546</td>	33546
				17	457	0	0	77.23	3.14	3.14	.00 <td>30178</td>	30178
				18	411	0	0	77.23	3.14	3.14	.00 <td>27141</td>	27141
				19	369	0	0	77.23	3.14	3.14	.00 <td>24367</td>	24367
				20	331	0	0	77.23	3.14	3.14	.00 <td>21858</td>	21858
				21	298	0	0	77.23	3.14	3.14	.00 <td>19679</td>	19679
					=====	=====	=====					=====
					22,092	0	0					1,420,469

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		1	0	0	149913	19000	130,913	122,612	23906
YRS FLAT:	FMVF:	8/8 RES:		2	0	0	137363	19000	118,363	97,243	19385
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46			3	0	0	125912	19000	106,912	77,048	15725
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46			4	0	0	115319	19000	96,319	60,890	12745
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			5	0	0	105738	19000	86,738	48,099	10341
GRAV SCHED#/DEGREE: 99/28	GAS PRICE ESCAL? Y			6	0	0	96875	19000	77,875	37,881	8385
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	0	0	87035	19000	68,035	29,031	6667
				8	0	0	78319	19000	59,319	22,203	5309
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	0	0	70460	19000	51,460	16,896	4227
-----	-----	-----	-----	10	0	0	63461	19000	44,461	12,805	3369
19,000				11	0	0	57121	19000	38,121	9,631	2683
-----	-----	-----	-----	12	0	0	51310	19000	32,310	7,160	2133
	100.0	99		13	0	0	46093	19000	27,093	5,267	1696
				14	0	0	41471	19000	22,471	3,832	1350
				15	0	0	37310	19000	18,310	2,739	1075
				16	0	0	33546	19000	14,546	1,909	855
				17	0	0	30178	19000	11,178	1,287	681
				18	0	0	27141	19000	8,141	822	542
				19	0	0	24367	19000	5,367	475	431
ALT JAN 1 HYPERBOLIC FORECAST:				20	0	0	21858	19000	2,858	222	342
OIL: 7.2 D B: .001 De/Dt: 10.0 / 10.0				21	0	0	19679	19000	679	46	272
GAS: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
PRD: M B: De/Dt: /					0	0	1420469	399000	1,021,469	558,098	122119

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 29.54 EQUIP VAL: 1,401
INJ WELLS: EQ SCH#: 51 VAL: \$/BBLPROD: 0 WI OIL VAL: 558,098 RI OIL VAL: 122,119
COMPRESSRS: HP: VAL: WI PAYOUT: 5.3 GAS VAL: 0 GAS VAL: 0
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 681,620 WI TOTAL: 559,500 RI TOTAL: 122,120

LAST YR WI VAL: 9,920
LAST YR RI VAL: 7,460
LAST YR 8/8 VAL: 17,380

LAST YR OIL PROD: 1,472
LAST YR GAS PROD:
REMARKS1: F/4029,5386
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 74850 - SEALY GEORGE FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 27367 - RRC DIST.: 08 FULL RI DECIMAL = .281250 DEPTH: 3130
OPERATOR#, AGENT#: 000696 -
OPERATOR NAME....: A&M OIL & GAS LLC
OIL FIELD#.....: 56761001
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
10 CITY OF MONAHANS 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 M-W-P ISD 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 20.6 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 301
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 75600 - SEALY M W FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 4024 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 700148 -

OPERATOR NAME....: REIN PUSHER OPERATIN
OIL FIELD#.....: 56761001
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.:	ALT G\$ RRC:	1	1,481	0	0	70.44	3.17	3.17	.00	91281
ALT JOB#:	UNIT.....:	2	1,286	0	0	71.75	3.17	3.17	.00	80737
ALT LSE#:	EOR.....:	3	1,136	0	0	73.08	3.16	3.16	.00	72642
ALT RRC#:	GRAPH.....:	4	1,018	0	0	74.43	3.16	3.16	.00	66299
		5	916	0	0	75.82	3.15	3.15	.00	60770
		6	824	0	0	77.23	3.14	3.14	.00	55683
		7	742	0	0	77.23	3.14	3.14	.00	50142
		8	668	0	0	77.23	3.14	3.14	.00	45141

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	212,820	=====	=====	=====					=====
01	WARD COUNTY	1.000000	212,820		8,071	0					522,695
10	CITY OF MONAHANS	1.000000	212,820								
30	M-W-P ISD	1.000000	212,820								

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	91281	42000	49,281	46,156	12267
2	0	0	80737	42000	38,737	31,825	9602
3	0	0	72642	42000	30,642	22,083	7645
4	0	0	66299	42000	24,299	15,361	6175
5	0	0	60770	42000	18,770	10,409	5009
6	0	0	55683	42000	13,683	6,656	4062
7	0	0	50142	42000	8,142	3,474	3237
8	0	0	45141	42000	3,141	1,176	2579
	=====	=====	=====	=====	=====	=====	=====
	0	0	522695	336000	186,695	137,140	50576

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 19.42	EQUIP VAL: 25,100
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 137,140
			WI PAYOUT: 5.0	RI OIL VAL: 50,576
			RI PAYOUT: 4.7	GAS VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	8/8 VALUE:	212,820	WI TOTAL: 162,240
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5			RI TOTAL: 50,580
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7	EQ SCH#: 51	VAL: 35,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS: 1	EQ SCH#: 51	VAL: 3,000
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 94,460
LAST YR RI VAL: 31,160
LAST YR 8/8 VAL: 125,620

LAST YR OIL PROD: 1,572
LAST YR GAS PROD:

REMARKS1: #11-PA-09/08/04
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 75700 - SEALY SMITH FULL WI DECIMAL = .710000 #WELLS: 2
RRC#, WELL#.....: 23947 - RRC DIST.: 08 FULL RI DECIMAL = .290000 DEPTH: 3094
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 14321500
OIL FIELD NAME...: C & M (QUEEN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	72,300	1	1,623	0	0	70.44	3.17	3.17	.00	81170
01	WARD COUNTY	1.000000	72,300	2	1,460	0	0	71.75	3.17	3.17	.00	74376
30	M-W-P ISD	1.000000	72,300		3,083	0	0					155,546

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	81170	69000	12,170	11,398	31189
2	0	0	74376	69000	5,376	4,417	25291
	0	0	155546	138000	17,546	15,815	56480

\$/BBLRESV: 7.22 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 15,815 RI OIL VAL: 56,480
WI PAYOUT: 1.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 72,300 WI TOTAL: 15,820 RI TOTAL: 56,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/31 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
69,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: 58 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,110
LAST YR RI VAL: 154,750
LAST YR 8/8 VAL: 243,860

LAST YR OIL PROD: 1,779
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 75870 - SEALY SMITH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 28960 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3177
OPERATOR#, AGENT#: 569339 -

OPERATOR NAME....: MILLWEE OIL, INC.
OIL FIELD#.....: 62415747
OIL FIELD NAME...: MONAHANS (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
30 M-W-P ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,180

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 266
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 75900 - SEALY SMITH FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 22700 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3260
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME.....: LONESOME B, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	748	0	0	77.23	3.14	3.14	.00	43326
---	-----	-----	-----	8	672	0	0	77.23	3.14	3.14	.00 <td>38924</td>	38924
00	WARD COUNTY CENTRAL	1.000000	341,300	9	605	0	0	77.23	3.14	3.14	.00	35043
01	WARD COUNTY	1.000000	341,300	10	545	0	0	77.23	3.14	3.14	.00	31568
30	M-W-P ISD	1.000000	341,300	11	490	0	0	77.23	3.14	3.14	.00	28382
				12	439	0	0	77.23	3.14	3.14	.00	25428
				13	395	0	0	77.23	3.14	3.14	.00	22879
				14	355	0	0	77.23	3.14	3.14	.00	20562
					=====	=====	=====					=====
					10,863	0	0					610,097

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				1	0	74596	18500	56,096	52,539	23391
				2	0	68396	18500	49,896	40,993	18980
				3	0	62703	18500	44,203	31,856	15398
				4	0	57441	18500	38,941	24,617	12483

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	0	0	52600	18500	34,100	18,909	10116
YRS FLAT:	FMVF:	8/8 RES:		6	0	0	48249	18500	29,749	14,471	8212
				7	0	0	43326	18500	24,826	10,593	6526
				8	0	0	38924	18500	20,424	7,644	5188
				9	0	0	35043	18500	16,543	5,432	4133
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46			10	0	0	31568	18500	13,068	3,764	3295
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46			11	0	0	28382	18500	9,882	2,497	2622
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5			12	0	0	25428	18500	6,928	1,535	2079
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y			13	0	0	22879	18500	4,379	851	1655
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	0	0	20562	18500	2,062	352	1316
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	610097	259000	351,097	216,053	115394
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18,500				\$/BBLRESV: 26.52	EQUIP VAL: 9,858						
				\$/BBLPROD: 0	WI OIL VAL: 216,053	RI OIL VAL: 115,394					
				WI PAYOUT: 5.1	GAS VAL: 0	GAS VAL: 0					
				RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0					
				=====	=====	=====					
				8/8 VALUE:	341,300	WI TOTAL: 225,910	RI TOTAL: 115,390				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,640
LAST YR RI VAL: 19,590
LAST YR 8/8 VAL: 59,230

LAST YR OIL PROD: 1,291
LAST YR GAS PROD:

REMARKS1: #2W-04/01/05
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 76200 - SEALY SMITH FOUNDATION FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 25773 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5710
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 16786500
OIL FIELD NAME...: CHAMA (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	694	0	0	70.44	3.17	3.17	.00	36664
00	WARD COUNTY CENTRAL	1.000000	19,100		694	0	0					36,664
01	WARD COUNTY	1.000000	19,100									
30	M-W-P ISD	1.000000	19,100									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	0	0	36664	34500	2,164	2,027	11497
00							
01							
30							

\$/BBLRESV: 3.89 EQUIP VAL: 5,577
\$/BBLPROD: 0 WI OIL VAL: 2,027 RI OIL VAL: 11,497
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	19,100	WI TOTAL:	7,600	RI TOTAL:	11,500
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 16.6 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,160
LAST YR RI VAL: 13,610
LAST YR 8/8 VAL: 23,770

LAST YR OIL PROD: 911
LAST YR GAS PROD:

REMARKS1: W/O-1/2001
REMARKS2: API-
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 76400 - SEALY SMITH FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16623 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3393

OPERATOR#, AGENT#: 911878 -
OPERATOR NAME....: WESTERN DISPOSAL SYS
OIL FIELD#.....: 14321500
OIL FIELD NAME...: C & M (QUEEN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
30 M-W-P ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/31 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: 58 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 76500 - SEALY SMITH FDN (CLRFK) FULL WI DECIMAL = .875000 #WELLS: 216
RRC#, WELL#.....: 4403 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 62415083
OIL FIELD NAME...: MONAHANS (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 2102980 EOR.....:
ALT RRC#: 4403 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				24,538	22,256	0	70.44	3.12	3.12	.00	1512400
=====				=====	=====	=====	=====	=====	=====	=====	=====
				24,538	22,256	0					1,512,400
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				60759	0	1573159	1450000	123,159	115,349	211414	
00				WARD COUNTY CENTRAL	.500000	169,670					
01				WARD COUNTY	.500000	169,670					
30				M-W-P ISD	.500000	169,670					

\$/BBLRESV: 5.16 EQUIP VAL: 12,557
\$/BBLPROD: 0 WI OIL VAL: 110,894 RI OIL VAL: 203,249
WI PAYOUT: .0 GAS VAL: 4,455 GAS VAL: 8,165
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 339,320 WI TOTAL: 127,910 RI TOTAL: 211,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,450,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.2 D B: 1.000 De/Dt: 10.7 / 10.0
GAS: 67.0 D B: 1.000 De/Dt: 16.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 24 EQ SCH#: 51 VAL: 9,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 23 EQ SCH#: 51 VAL: 3,910
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,880
LAST YR RI VAL: 194,440
LAST YR 8/8 VAL: 299,320

LAST YR OIL PROD: 26,444
LAST YR GAS PROD: 34,799

REMARKS1: SPLIT WITH WINKLER CO 50%/50%
REMARKS2: RS&PR
MC1:
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 76500 - SEALY SMITH FDN (CLRFK) FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 23430 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 8720
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 62418666
OIL FIELD NAME...: MONAHANS, NE. (PENN DETRITAL,U

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 124800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 2102980	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#: 23430	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	---	---	---	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.500000	3,420						
01	WARD COUNTY	.500000	3,420	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	.500000	3,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 7.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.82	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 76600 - SEALY SMITH FOUNDATION 145TX1 FULL WI DECIMAL = .698382 #WELLS: 7
RRC#, WELL#.....: 7364 - RRC DIST.: 08 FULL RI DECIMAL = .301618 DEPTH: 3000
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	1	5,243	2,218	0	66.91	19.17	19.17	.00	244999
ALT JOB#:	UNIT.....:	2	3,980	1,740	0	68.14	19.14	19.14	.00	189399
ALT LSE#:	EOR.....:	3	3,207	1,432	0	69.41	19.10	19.10	.00	155458
ALT RRC#:	GRAPH.....:	4	2,687	1,217	0	70.70	19.07	19.07	.00	132672
		5	2,314	1,058	0	72.02	19.04	19.04	.00	116388

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	17,431	7,665	0	838,916
-----	-------------------	---------	-----------	--------	-------	---	---------

00	WARD COUNTY CENTRAL	1.000000	631,000	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	631,000	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	631,000							

1	29695	0	274694	117000	157,694	147,694	111603
2	23259	0	212658	117000	95,658	78,589	76459
3	19102	0	174560	117000	57,560	41,482	55541
4	16208	0	148880	117000	31,880	20,153	41921
5	14068	0	130456	117000	13,456	7,462	32507
102332	0	941248	585000	356,248	295,380	318031	

\$/BBLRESV:	21.63	EQUIP VAL:	17,587
\$/BBLPROD:	0	WI OIL VAL:	263,266
WI PAYOUT:	3.1	GAS VAL:	32,113
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.62 GAS WI GR PRICE: 20.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 20.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
117,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 16.9 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 7.0 D B: 1.000 De/Dt: 23.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,150
LAST YR RI VAL: 195,660
LAST YR 8/8 VAL: 334,810

LAST YR OIL PROD: 6,208
LAST YR GAS PROD: 1,244

REMARKS1: #11-PA-6/02
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 76650 - SHELL FULL WI DECIMAL = .767187 #WELLS: 20
RRC#, WELL#.....: 28362 - RRC DIST.: 08 FULL RI DECIMAL = .232813 DEPTH: 5018
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100561 EOR.....:
ALT RRC#: 28362 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	95,644	303,121	0	69.86	2.35	2.35	.00
				2	86,079	272,809	0	71.16	2.35	2.35	.00
				3	77,471	245,528	0	72.48	2.35	2.35	.00
				4	69,724	220,975	0	73.83	2.35	2.35	.00
				5	62,752	198,878	0	75.20	2.34	2.34	.00
				6	56,477	178,990	0	76.59	2.34	2.34	.00
				7	50,829	161,091	0	76.59	2.34	2.34	.00
				8	45,746	144,982	0	76.59	2.34	2.34	.00
00	WARD COUNTY CENTRAL	1.000000	20,052,830	9	41,171	130,484	0	76.59	2.34	2.34	.00
01	WARD COUNTY	1.000000	20,052,830	10	37,054	117,436	0	76.59	2.34	2.34	.00
31	PECOS-BARSTOW ISD	1.000000	20,052,830	11	33,349	105,692	0	76.59	2.34	2.34	.00
				=====	=====	=====					=====
					656,296	2,079,986	0				37,251,953

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	546494	0	5672600	2141473	3,531,127	3,321,801
				2	491844	0	5191157	2141473	3,049,684	2,538,862
				3	442660	0	4750490	2141473	2,609,017	1,922,115
				4	398393	0	4347659	2141473	2,206,186	1,438,367
				5	357029	0	3977346	2141473	1,835,873	1,059,225
				6	321326	0	3639850	2141473	1,498,377	765,056
				7	289193	0	3275847	2141473	1,134,374	512,567
				8	260274	0	2948256	2141473	806,783	322,601
				9	234247	0	2653408	2141473	511,935	181,153
				10	210823	0	2388074	2141473	246,601	77,223
				11	189740	0	2149289	2141473	7,816	2,166
				=====	=====	=====	=====	=====	=====	=====
					3742023	0	40993976	2355620317	437,773	12,141,136

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.88	GAS WI GR PRICE: 2.57				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.57				
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 21.91	EQUIP VAL:	54,777	
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	11,032,857	RI OIL VAL: 7,139,733
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.4	GAS VAL:	1,108,267	GAS VAL: 717,197
		RI PAYOUT: 5.5	PRD VAL:	0	PRD VAL: 0
=====					
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
2,141,473				8/8 VALUE:	20,052,830
-----	-----	-----	-----	WI TOTAL:	12,195,900
				RI TOTAL:	7,856,930

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 276.1 D B: .001 De/Dt: 10.0 / 10.0
GAS: 875.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 51 VAL: 96,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,961,880
LAST YR RI VAL: 6,005,770
LAST YR 8/8 VAL: 16,967,650

LAST YR OIL PROD: 77,128
LAST YR GAS PROD: 251,738

REMARKS1: R=LC-100561 P-B-T
REMARKS2: W=LC-76650
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 76700 - SEALY SMITH FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 22061 - Y RRC DIST.: 08 FULL RI DECIMAL = .280000 DEPTH: 3130
OPERATOR#, AGENT#: 885555 -

OPERATOR NAME....: VICTORIAN OIL & GAS
OIL FIELD#.....: 14321500
OIL FIELD NAME...: C & M (QUEEN)

ALT FRZ.:	ALT G\$ RRC:	1	634	0	0	70.44	3.17	3.17	.00	32154
ALT JOB#:	UNIT.....:	2	546	0	0	71.75	3.17	3.17	.00	28206
ALT LSE#:	EOR.....:	3	478	0	0	73.08	3.16	3.16	.00	25151
ALT RRC#:	GRAPH.....:	4	426	0	0	74.43	3.16	3.16	.00	22829
		5	383	0	0	75.82	3.15	3.15	.00	20908
		6	345	0	0	77.23	3.14	3.14	.00	19184
		7	311	0	0	77.23	3.14	3.14	.00	17293

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	85,210	3,123	0	0					165,725
01	WARD COUNTY	1.000000	85,210								
30	M-W-P ISD	1.000000	85,210								

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	32154	17000	15,154	14,193	11764
2	0	0	28206	17000	11,206	9,207	9132
3	0	0	25151	17000	8,151	5,874	7206
4	0	0	22829	17000	5,829	3,685	5788
5	0	0	20908	17000	3,908	2,167	4691
6	0	0	19184	17000	2,184	1,062	3809
7	0	0	17293	17000	293	125	3039
	0	0	165725	119000	46,725	36,313	45429

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 16.15	EQUIP VAL: 3,468
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 36,313
			WI PAYOUT: 3.9	RI OIL VAL: 45,429
			RI PAYOUT: 4.4	GAS VAL: 0
				PRD VAL: 0
			8/8 VALUE: 85,210	WI TOTAL: 39,780
				RI TOTAL: 45,430

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/31 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.9 D	B: 1.000	De/Dt: 14.8 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 5,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,200
LAST YR RI VAL: 7,950
LAST YR 8/8 VAL: 15,150

LAST YR OIL PROD: 696
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

```
LEASE#, NAME.....: 76900 - SEALY SMITH "A"                FULL WI DECIMAL = .750000                #WELLS:      2
RRC#, WELL#.....: 16894 -          RRC DIST.: 08          FULL RI DECIMAL = .250000                DEPTH: 3199
```

```
OPERATOR NAME....: WESTERN DISPOSAL SYS
OIL FIELD#.....: 14321500
OIL FIELD NAME...: C & M (QUEEN)
```

OPERATOR NAME....: WESTERN DISPOSAL SYS				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 14321500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: C & M (QUEEN)				---	-----	-----	-----	-----	-----	-----	-----
				1	858	0	70.44	3.17	3.17	.00	45328
ALT FRZ.:	ALT G\$ RRC:			2	772	0	71.75	3.17	3.17	.00	41543
ALT JOB#:	UNIT.....:			3	695	0	73.08	3.16	3.16	.00	38093
ALT LSE#:	EOR.....:			4	626	0	74.43	3.16	3.16	.00	34945
ALT RRC#:	GRAPH.....:			5	563	0	75.82	3.15	3.15	.00	32015
				6	507	0	77.23	3.14	3.14	.00	29367
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	456	0	77.23	3.14	3.14	.00	26413
---	-----	-----	-----	8	410	0	77.23	3.14	3.14	.00	23748
00	WARD COUNTY CENTRAL	1.000000	159,150	9	369	0	77.23	3.14	3.14	.00	21373
01	WARD COUNTY	1.000000	159,150	10	332	0	77.23	3.14	3.14	.00	19230
30	M-W-P ISD	1.000000	159,150	=====	=====	=====					=====
					5,588	0					312,055

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 77000 - SEALY SMITH "A" FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 22474 - RRC DIST.: 08 FULL RI DECIMAL = .280000 DEPTH: 3200
OPERATOR#, AGENT#: 701606 -

OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 62415747
OIL FIELD NAME...: MONAHANS (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	602	0	0	77.23	3.14	3.14	.00	33475
---	-----	-----	-----	8	540	0	0	77.23	3.14	3.14	.00 <td>30027</td>	30027
00	WARD COUNTY CENTRAL	1.000000	247,520	9	486	0	0	77.23	3.14	3.14	.00	27024
01	WARD COUNTY	1.000000	247,520	10	438	0	0	77.23	3.14	3.14	.00	24355
30	M-W-P ISD	1.000000	247,520	11	392	0	0	77.23	3.14	3.14	.00	21797
				12	353	0	0	77.23	3.14	3.14	.00	19629
					=====	=====	=====					=====
					8,133	0	0					437,469

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	57716	18000	39,716	37,198	21114
				2	0	0	52848	18000	34,848	28,630	17110
				3	0	0	48408	18000	30,408	21,914	13869
				4	0	0	44319	18000	26,319	16,638	11237
				5	0	0	40615	18000	22,615	12,541	9113
				6	0	0	37256	18000	19,256	9,367	7397
*** PARAMETERS ***				7	0	0	33475	18000	15,475	6,603	5882
				8	0	0	30027	18000	12,027	4,502	4669
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	0	0	27024	18000	9,024	2,963	3719
YRS FLAT:	FMVF:	8/8 RES:		10	0	0	24355	18000	6,355	1,830	2966
				11	0	0	21797	18000	3,797	959	2349
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46			12	0	0	19629	18000	1,629	361	1872
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	437469	216000	221,469	143,506	101297

*** PARAMETERS ***

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46									
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: 98/28	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
	\$/BBLRESV: 24.51						EQUIP VAL:	2,717		
	\$/BBLPROD: 0						WI OIL VAL:	143,506	RI OIL VAL:	101,297
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.7		GAS VAL:	0	GAS VAL:	0
-----	-----	-----	-----	RI PAYOUT:	5.4		PRD VAL:	0	PRD VAL:	0
18,000							=====		=====	
-----	-----	-----	-----	8/8 VALUE:	247,520	WI TOTAL:	146,220	RI TOTAL:	101,300	
		100.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 365
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 77400 - SEALY SMITH "77A" FULL WI DECIMAL = .738750 #WELLS: 1
RRC#, WELL#.....: 16257 - RRC DIST.: 08 FULL RI DECIMAL = .261250 DEPTH: 3269
OPERATOR#, AGENT#: 569339 -

OPERATOR NAME....: MILLWEE OIL, INC.
OIL FIELD#.....: 62415747
OIL FIELD NAME...: MONAHANS (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	202	0	70.44	3.17	3.17	.00	10512
				=====	=====	=====					=====
					202	0					10,512
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	9900	612	573	3497	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	8,720								
01	WARD COUNTY	1.000000	8,720		0	0	9900	612	573	3497	
30	M-W-P ISD	1.000000	8,720								

\$/BBLRESV: 3.84 EQUIP VAL: 4,647
\$/BBLPROD: 0 WI OIL VAL: 573 RI OIL VAL: 3,497
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,720 WI TOTAL: 5,220 RI TOTAL: 3,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 145
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 80600 - SMITH F G W# 2L FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 77918 - 2 L RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 8429
OPERATOR#, AGENT#: 217005 - 40

OPERATOR NAME....: DIAMOND S ENERGY COM
GAS FIELD#.....: 95138580
GAS FIELD NAME...: WARD, S. (PENN. 8430)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	26,390	1	24661	0	24661	11500	13,161	12,326	3314
01	WARD COUNTY	1.000000	26,390	2	14785	0	14785	11385	3,400	2,793	1758
32	GRANDFALLS-ROYALTY I	1.000000	26,390								
					39446	0	39446	22885	16,561	15,119	5072

\$/BBLRESV: .00 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 15,119 GAS VAL: 5,072
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,390 WI TOTAL: 21,320 RI TOTAL: 5,070

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
11,500
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 82.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 32,221

REMARKS1:
REMARKS2: ** HEDGING GAS \$ **
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 80700 - SMITH F G "A" W# 3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 48317 - 3 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 7656
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,
GAS FIELD#.....: 61473500
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.: ALT G\$ RRC: 44875
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	9,320	1	0	9,347	0	70.54	1.55	1.55	.00	0
01	WARD COUNTY	1.000000	9,320		0	9,347	0					0
32	GRANDFALLS-ROYALTY I	1.000000	9,320									

\$/BBLRESV:	.00	EQUIP VAL:	6,506				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	84	GAS VAL:	2,726		
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	9,320	WI TOTAL:	6,590	RI TOTAL:	2,730		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 27.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,810
LAST YR RI VAL: 13,890
LAST YR 8/8 VAL: 32,700

LAST YR OIL PROD:
LAST YR GAS PROD: 7,625

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 80900 - SMITH 144TX1 FULL WI DECIMAL = .698382 #WELLS: 6
RRC#, WELL#.....: 7332 - RRC DIST.: 08 FULL RI DECIMAL = .301618 DEPTH: 3000
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	5,643	962	0	66.89	10.03	10.03	.00
ALT RRC#:	GRAPH.....:	2	3,988	774	0	68.12	10.01	10.01	.00
		3	3,056	643	0	69.39	9.99	9.99	.00
		=====	=====	=====					=====
			12,687	2,379	0				601,431

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	410,350	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	410,350	1	6739	0	270350	146000	124,350	116,465	109837
30	M-W-P ISD	1.000000	410,350	2	5411	0	195135	146000	49,135	40,368	70159
				3	4486	0	152582	146000	6,582	4,744	48548
				=====	=====	=====	=====	=====	=====	=====	=====
					16636	0	618067	438000	180,067	161,577	228544
					\$/BBLRESV: 17.75		EQUIP VAL: 20,232				
					\$/BBLPROD: 0		WI OIL VAL: 157,228		RI OIL VAL: 222,392		
					WI PAYOUT: .0		GAS VAL: 4,349		GAS VAL: 6,151		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 410,350		WI TOTAL: 181,810		RI TOTAL: 228,540		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.60	GAS WI GR PRICE: 10.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 10.94	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
146,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	19.0 D	B: .860	De/Dt: 33.0 / 13.0
GAS:	3.0 D	B: 1.000	De/Dt: 21.6 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	15,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	3	EQ SCH#:	51	VAL:	9,000
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 89,160
LAST YR RI VAL: 155,100
LAST YR 8/8 VAL: 244,260

LAST YR OIL PROD: 8,904
LAST YR GAS PROD: 920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 80950 - SEALY SMITH "76" FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 29515 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3269
OPERATOR#, AGENT#: 569339 -

OPERATOR NAME....: MILLWEE OIL, INC.
OIL FIELD#.....: 62415747
OIL FIELD NAME...: MONAHANS (QUEEN SAND)

ALT FRZ.:	ALT G\$ RRC:	1	732	0	0	70.44	3.17	3.17	.00	38672
ALT JOB#:	UNIT.....:	2	626	0	0	71.75	3.17	3.17	.00	33687
ALT LSE#:	EOR.....:	3	547	0	0	73.08	3.16	3.16	.00	29981
ALT RRC#:	GRAPH.....:	4	487	0	0	74.43	3.16	3.16	.00	27186
		5	438	0	0	75.82	3.15	3.15	.00	24907

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,830	0	0				154,433
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	WARD COUNTY CENTRAL	1.000000	81,370	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WARD COUNTY	1.000000	81,370							
30	M-W-P ISD	1.000000	81,370							

1	0	0	38672	23500	15,172	14,210	12127
2	0	0	33687	23500	10,187	8,369	9348
3	0	0	29981	23500	6,481	4,671	7363
4	0	0	27186	23500	3,686	2,330	5908
5	0	0	24907	23500	1,407	780	4790
0	0	154433	117500	36,933	30,360	39536	

\$/BBLRESV:	14.30	EQUIP VAL:	11,470				
\$/BBLPROD:	0	WI OIL VAL:	30,360	RI OIL VAL:	39,536		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 15.3 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,650
LAST YR RI VAL: 39,930
LAST YR 8/8 VAL: 94,580

LAST YR OIL PROD: 1,181
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 81300 - MONAHANS SOUTH QUEEN UNIT FULL WI DECIMAL = .799791 #WELLS: 23
RRC#, WELL#.....: 22313 - RRC DIST.: 08 FULL RI DECIMAL = .200209 DEPTH:

OPERATOR#, AGENT#: 684427 -
OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 62420666
OIL FIELD NAME...: MONAHANS, SOUTH (QUEEN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	66,130	1	2,280	0	0	70.44	3.17	3.17	.00	128449
01	WARD COUNTY	1.000000	66,130	2	2,052	0	0	71.75	3.17	3.17	.00	117754
10	CITY OF MONAHANS	.948934	62,750		=====	=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	66,130		0	0	0					246,203

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 3.27 EQUIP VAL: 0
\$ / BBL PROD: 0 WI OIL VAL: 11,342 RI OIL VAL: 54,788
WI PAYOUT: 1.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 66,130 WI TOTAL: 11,340 RI TOTAL: 54,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

117,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,830
LAST YR RI VAL: 22,970
LAST YR 8/8 VAL: 27,800

LAST YR OIL PROD: 1,917
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 81500 - SOUTHLAND ROYALTY 906 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21039 - 1 U RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 7444
OPERATOR#, AGENT#: 696090 -

OPERATOR NAME....: REATTA ENERGY, INC.
GAS FIELD#.....: 95138464
GAS FIELD NAME...: WARD, SOUTH (PENN. LIME, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	3,796	0	70.54	3.08	3.08	.00	0
ALT RRC#:	GRAPH.....:	2	0	3,416	0	71.85	3.07	3.07	.00	0
		3	0	3,074	0	73.18	3.07	3.07	.00	0
		4	0	2,767	0	74.55	3.06	3.06	.00	0
		5	0	2,490	0	75.93	3.06	3.06	.00	0
		6	0	2,241	0	77.33	3.05	3.05	.00	0
		7	0	2,017	0	77.33	3.05	3.05	.00	0
		8	0	1,815	0	77.33	3.05	3.05	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	27,100	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	27,100	0	21,616	0		0
32	GRANDFALLS-ROYALTY I	1.000000	27,100					

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		1	9353	0	9353	4500	4,853	4,545	2199
		2	8390	0	8390	4455	3,935	3,233	1746
		3	7550	0	7550	4410	3,140	2,263	1390
		4	6774	0	6774	4365	2,409	1,522	1104
		5	6096	0	6096	4322	1,774	984	879
		6	5468	0	5468	4278	1,190	578	698
		7	4921	0	4921	4279	642	274	556
		8	4429	0	4429	4279	150	56	443
		=====	=====	=====	=====	=====	=====	=====	=====
		52981	0	52981	34888	18,093	13,455		9015

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 7.9	GAS VAL: 13,455
			RI PAYOUT: 4.7	PRD VAL: 0

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 3.36			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.36			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

		8/8 VALUE:	27,100	WI TOTAL:	18,080	RI TOTAL:	9,020
--	--	------------	--------	-----------	--------	-----------	-------

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.0 D B: 1.000 De/Dt: 10.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 2,291

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 81900 - SPERRY L R FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7279 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2700

OPERATOR#, AGENT#: 449236 -
OPERATOR NAME....: K3 PRODUCTIONS LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
03 WARD COUNTY WATER IM 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 82700 - STATE UNIT "1-40" FULL WI DECIMAL = .816326 #WELLS: 1
RRC#, WELL#.....: 30189 - RRC DIST.: 08 FULL RI DECIMAL = .183674 DEPTH: 6384

OPERATOR#, AGENT#: 426961 - 300
OPERATOR NAME....: ISKANDIA ENERGY OPER
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100562 EOR.....:
ALT RRC#: 30189 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100562 P-B-T
REMARKS2: W=LC-82700
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 82800 - STATE "AG" FULL WI DECIMAL = .816043 #WELLS: 3
RRC#, WELL#.....: 25304 - RRC DIST.: 08 FULL RI DECIMAL = .183957 DEPTH: 6600

OPERATOR#, AGENT#: 147862 - 40
OPERATOR NAME....: CHEVRON MIDCONTINENT
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #5-PA-08/17/06
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 82900 - STATE "AK" FULL WI DECIMAL = .833333 #WELLS: 6
RRC#, WELL#.....: 25444 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 6330

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	25440	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0			
01	WARD COUNTY	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	M-W-P ISD	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.07	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.07	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
45,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 83000 - STATE "AL" FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 25909 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6600

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	23,420						
01	WARD COUNTY	1.000000	23,420	\$/BBLRESV:	.00	EQUIP VAL:	23,422		
30	M-W-P ISD	1.000000	23,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	23,420	WI TOTAL:	23,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 7.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.52	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
77,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	4	EQ SCH#: 51	VAL:	24,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 83100 - STATE "AM" FULL WI DECIMAL = .833333 #WELLS: 3
RRC#, WELL#.....: 25850 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 6350

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	17,570						
01	WARD COUNTY	1.000000	17,570	\$/BBLRESV:	.00	EQUIP VAL:	17,566		
30	M-W-P ISD	1.000000	17,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	17,570	WI TOTAL:	17,570	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .39	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
231,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 22.4 / 14.0
GAS:	D	B: 1.000	De/Dt: 19.9 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	16,730
LAST YR	RI VAL:	37,990
LAST YR	8/8 VAL:	54,720

LAST YR OIL PROD:	
LAST YR GAS PROD:	1

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 83500 - STATE GAS UNIT "B" FULL WI DECIMAL = .833333 #WELLS: 3
RRC#, WELL#.....: 26055 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 6620

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	17,570						
01	WARD COUNTY	1.000000	17,570	\$/BBLRESV:	.00	EQUIP VAL:	17,566		
30	M-W-P ISD	1.000000	17,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	17,570	WI TOTAL:	17,570	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 4.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
51,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD: 1,043

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 83500 - STATE GAS UNIT "B" FULL WI DECIMAL = .833333 #WELLS:
RRC#, WELL#.....: 295096 - 8 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 6625
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
GAS FIELD#.....: 15499380
GAS FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 4.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 84600 - STATE FULL WI DECIMAL = .782593 #WELLS: 1
RRC#, WELL#.....: 4684 - RRC DIST.: 08 FULL RI DECIMAL = .217407 DEPTH:

OPERATOR#, AGENT#: 449236 -
OPERATOR NAME....: K3 PRODUCTIONS LLC
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .500000 1,470
01 WARD COUNTY .500000 1,470 \$/BBLRESV: .00 EQUIP VAL: 2,928
03 WARD COUNTY WATER IM .500000 1,470 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 GRANDFALLS-ROYALTY I .500000 1,470 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 84900 - STATE OF TEXAS "DC" FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 26002 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6610

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	46,840						
01	WARD COUNTY	1.000000	46,840	\$/BBLRESV:	.00	EQUIP VAL:	46,843		
30	M-W-P ISD	1.000000	46,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	46,840	WI TOTAL:	46,840	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
168,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	8	EQ SCH#:	51	VAL:	48,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,280
LAST YR RI VAL:
LAST YR 8/8 VAL: 29,280

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: #7-02/26/04;#5-05/31/04
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 84900 - STATE OF TEXAS "DC" FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 44632 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 12100
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200						
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201		
30	M-W-P ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
73,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #7-02/26/04;#5-05/31/04
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 85100 - 85850 FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 26174 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5450

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #6-01/29/04
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 85200 - STATE OF TEXAS "DL" #2,4,6 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 34093 - 2 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6600
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	1	21,000	160,251	0	70.44	1.83	1.83	.00	1294335
ALT JOB#:	UNIT.....:	2	12,129	89,132	0	71.75	1.83	1.83	.00	761474
ALT LSE#:	EOR.....:	3	8,564	62,049	0	73.08	1.83	1.83	.00	547625
ALT RRC#:	GRAPH.....:	4	6,626	47,644	0	74.43	1.82	1.82	.00	431527
		5	5,403	38,682	0	75.82	1.82	1.82	.00	358449
		6	4,562	32,563	0	77.23	1.81	1.81	.00	308283

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,948	28,118	0	77.23	1.81	1.81	.00	266791
---	-----	-----	-----	8	3,435	24,463	0	77.23	1.81	1.81	.00	232124
00	WARD COUNTY CENTRAL	1.000000	3,518,250	9	2,988	21,283	0	77.23	1.81	1.81	.00	201918
01	WARD COUNTY	1.000000	3,518,250	10	2,600	18,516	0	77.23	1.81	1.81	.00	175698
30	M-W-P ISD	1.000000	3,518,250	11	2,262	16,109	0	77.23	1.81	1.81	.00	152857
				12	1,968	14,015	0	77.23	1.81	1.81	.00	132990
				=====	=====	=====						=====
					75,485	552,825	0					4,864,071

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	256602	0	1550937	147288	1,403,649	1,314,643	208428
				2	142723	0	904197	147288	756,909	621,854	107535
				3	99356	0	646981	147288	499,693	360,113	68092
				4	75873	0	507400	147288	360,112	227,652	47259
				5	61601	0	420050	147288	272,762	151,254	34621
				6	51572	0	359855	147288	212,567	103,399	26248
				7	44532	0	311323	147288	164,035	69,994	20096
				8	38743	0	270867	147288	123,579	46,255	15473
				9	33707	0	235625	147288	88,337	29,004	11911
				10	29325	0	205023	147288	57,735	16,628	9172
				11	25513	0	178370	147288	31,082	7,852	7062
				12	22196	0	155186	147288	7,898	1,750	5437

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.00										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00										
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
					\$/BBLRESV: 37.81		EQUIP VAL:	6,521			
					\$/BBLPROD: 0		WI OIL VAL:	2,497,633		RI OIL VAL:	475,192
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 3.8		GAS VAL:	452,762		GAS VAL:	86,141
-----	-----	-----	-----		RI PAYOUT: 4.8		PRD VAL:	0		PRD VAL:	0
147,288							=====			=====	
-----	-----	-----	-----		8/8 VALUE:	3,518,250	WI TOTAL:	2,956,920		RI TOTAL:	561,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.0 D B: 1.000 De/Dt: 51.0 / 13.0
GAS: 664.0 D B: 1.000 De/Dt: 54.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 30,374
LAST YR GAS PROD: 346,987

REMARKS1: W#2-SEVERANCE TAX
REMARKS2: #4-03/11/04
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 85500 - STATE OF TEXAS "DP" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 30210 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6900

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 73927345
OIL FIELD NAME...: QUITO, EAST (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: D B: 1.000 De/Dt: 16.6 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,320
LAST YR RI VAL: 5,570
LAST YR 8/8 VAL: 20,890

LAST YR OIL PROD: 485
LAST YR GAS PROD: 2,669

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 85500 - STATE OF TEXAS "DP" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 39171 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5420

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 73927333
OIL FIELD NAME...: QUITO, E. (BELL CANYON 5275)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 20.2 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,770
LAST YR RI VAL: 9,740
LAST YR 8/8 VAL: 35,510

LAST YR OIL PROD: 498
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 85500 - STATE OF TEXAS "DP" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 114469 - 3 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6424
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
GAS FIELD#.....: 73927345
GAS FIELD NAME...: QUITO, EAST (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	1	1,657	11,369	0	70.54	1.40	1.40	.00	102274
ALT JOB#:	UNIT.....:	2	1,490	10,214	0	71.85	1.40	1.40	.00	93674
ALT LSE#:	HCG.....:	3	1,338	9,193	0	73.18	1.40	1.40	.00	85675
ALT RRC#:	GRAPH.....:	4	1,204	8,274	0	74.55	1.39	1.39	.00	78538
		5	1,085	7,447	0	75.93	1.39	1.39	.00	72086
		6	976	6,702	0	77.33	1.39	1.39	.00	66040

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	WARD COUNTY CENTRAL	1.000000	476,880	7	878		6,032		0		77.33	1.39	1.39	1.39	.00				59409
01	WARD COUNTY	1.000000	476,880	8	789		5,429		0		77.33	1.39	1.39	1.39	.00				53387
30	M-W-P ISD	1.000000	476,880	9	709		4,886		0		77.33	1.39	1.39	1.39	.00				47974
				10	638		4,397		0		77.33	1.39	1.39	1.39	.00				43169
				11	574		3,957		0		77.33	1.39	1.39	1.39	.00				38839
				12	516		3,561		0		77.33	1.39	1.39	1.39	.00				34914
				13	464		3,205		0		77.33	1.39	1.39	1.39	.00				31396
				14	417		2,885		0		77.33	1.39	1.39	1.39	.00				28216
				15	375		2,597		0		77.33	1.39	1.39	1.39	.00				25374
				16	336		2,337		0		77.33	1.39	1.39	1.39	.00				22735
				17	302		2,103		0		77.33	1.39	1.39	1.39	.00				20434
				18	272		1,893		0		77.33	1.39	1.39	1.39	.00				18405
				=====	=====		=====		=====		=====								=====
					14,020		96,481			0									922,539

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	13927	0	116201	20000	96,201	90,101	15617
				2	12512	0	106186	19800	86,386	70,972	12629
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		3	11261	0	96936	19602	77,334	55,733	10202
YRS FLAT:	FMVF:	8/8 RES:		4	10063	0	88601	19405	69,196	43,743	8253
				5	9057	0	81143	19211	61,932	34,342	6689
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.53			6	8151	0	74191	19019	55,172	26,837	5411
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.53			7	7336	0	66745	19020	47,725	20,365	4309
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5			8	6603	0	59990	19020	40,970	15,334	3427
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y			9	5943	0	53917	19020	34,897	11,457	2725
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	5348	0	48517	19020	29,497	8,496	2170
				11	4813	0	43652	19020	24,632	6,223	1729
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	4331	0	39245	19020	20,225	4,482	1375
-----	-----	-----	-----	13	3898	0	35294	19020	16,274	3,164	1094
20,000				14	3509	0	31725	19020	12,705	2,166	870
-----	-----	-----	-----	15	3159	0	28533	19020	9,513	1,423	693
				16	2842	0	25577	19020	6,557	860	550
				17	2558	0	22992	19020	3,972	457	438
				18	2302	0	20707	19020	1,687	170	349
				=====	=====		=====	=====	=====	=====	=====
					117613	0	1040152	345277	694,875	396,325	78530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: .001 De/Dt: 10.0 / 10.0 \$/BBLRESV: 28.65 EQUIP VAL: 2,028
GAS: 33.0 D B: 1.000 De/Dt: 10.7 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 351,511 RI OIL VAL: 69,650
PRD: M B: De/Dt: / WI PAYOUT: 5.1 GAS VAL: 44,813 GAS VAL: 8,880
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000 8/8 VALUE: 476,880 WI TOTAL: 398,350 RI TOTAL: 78,530
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,360
LAST YR RI VAL: 16,750
LAST YR 8/8 VAL: 66,110

LAST YR OIL PROD: 671
LAST YR GAS PROD: 17,963

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 85600 - STATE OF TEXAS "17" FULL WI DECIMAL = .802868 #WELLS: 1
RRC#, WELL#.....: 121218 - 17 RRC DIST.: 08 FULL RI DECIMAL = .197132 DEPTH: 12054
OPERATOR#, AGENT#: 054430 - 40

OPERATOR NAME....: BASIN OIL & GAS OPER
GAS FIELD#.....: 06446500
GAS FIELD NAME...: BEALL, EAST (MONTROYA)

ALT FRZ.:	ALT G\$ RRC:	1	163	17,661	0	70.54	2.15	2.15	.00	9231
ALT JOB#:	UNIT.....:	2	141	13,596	0	71.85	2.15	2.15	.00	8134
ALT LSE#:	HCG.....:	3	124	10,471	0	73.18	2.14	2.14	.00	7286
ALT RRC#:	GRAPH.....:	4	111	8,060	0	74.55	2.14	2.14	.00	6644
		5	99	6,207	0	75.93	2.14	2.14	.00	6035
		6	89	4,779	0	77.33	2.14	2.14	.00	5526
		7	80	3,680	0	77.33	2.14	2.14	.00	4967

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	98,060	807	64,454	0					47,823
01	WARD COUNTY	1.000000	98,060								
32	GRANDFALLS-ROYALTY I	1.000000	98,060								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1				30486	0	39717	11500	28,217	26,428	9174
2				23469	0	31603	11385	20,218	16,611	6460
3				17991	0	25277	11271	14,006	10,093	4572
4				13848	0	20492	11158	9,334	5,901	3280
5				10664	0	16699	11046	5,653	3,134	2365
6				8211	0	13737	10935	2,802	1,363	1722
7				6323	0	11290	10936	354	151	1252
				110992	0	158815	78231	80,584	63,681	28825

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 29.60	EQUIP VAL:	5,548			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL:	19,176	RI OIL VAL:	8,680	
			WI PAYOUT: 3.7	GAS VAL:	44,505	GAS VAL:	20,145	
			RI PAYOUT: 4.0	PRD VAL:	0	PRD VAL:	0	
			8/8 VALUE:	98,060	WI TOTAL:	69,230	RI TOTAL:	28,830

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 13.9 / 10.0
GAS: 55.0 D B: .001 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 276,820
LAST YR RI VAL: 94,100
LAST YR 8/8 VAL: 370,920

LAST YR OIL PROD: 144
LAST YR GAS PROD: 18,348

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 85850 - STATE OF TEXAS "FW" #2,4 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 26359 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12000

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,200			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 85850 - STATE OF TEXAS "FW" #2,4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 43620 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11236

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
65,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 86800 - STAYTON FULL WI DECIMAL = .822271 #WELLS: 2
RRC#, WELL#.....: 26149 - RRC DIST.: 08 FULL RI DECIMAL = .177729 DEPTH: 6950

OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	765	0	69.55	3.17	3.17	.00	43750
				=====	=====	=====					=====
					765	0					43,750
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	36000	7,750	7,259	8895	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	27,310		0	0	36000	7,750	7,259	8895	
01	WARD COUNTY	1.000000	27,310		0	0	36000	7,750	7,259	8895	
30	M-W-P ISD	1.000000	27,310								

\$/BBLRESV: 11.54 EQUIP VAL: 11,153
\$/BBLPROD: 0 WI OIL VAL: 7,259 RI OIL VAL: 8,895
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 27,310 WI TOTAL: 18,410 RI TOTAL: 8,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.54 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 877
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/19/2024 MNRLTCHA

LEASE#, NAME.....: 86900 - STEELHEAD W# 1 FULL WI DECIMAL = .797618 #WELLS: 1
RRC#, WELL#.....: 201841 - 1 RRC DIST.: 08 FULL RI DECIMAL = .202382 DEPTH: 20790
OPERATOR#, AGENT#: 775854 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 93584440
GAS FIELD NAME...: VERMEJO (ELLENBURGER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.225900								
01	WARD COUNTY	.225900								
31	PECOS-BARSTOW ISD	.225900								
				\$/BBLRESV:	.00	EQUIP VAL:		0		
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
							=====		=====	
				8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.70	GAS WI GR PRICE: .63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .63	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 2	
PRD WELLHEAD PRICE: 5.66	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
60,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: % FLARED 05LEG API-30043
REMARKS2: L=1535;W=86900;R=100529 DC
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/25/2024 MNRLTSTU

LEASE#, NAME.....: 87200 - STORTS C H FULL WI DECIMAL = .768382 #WELLS: 4
RRC#, WELL#.....: 5884 - RRC DIST.: 08 FULL RI DECIMAL = .231618 DEPTH: 2500

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 83292500
OIL FIELD NAME...: SHIPLEY (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 14.5 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 2,460
LAST YR 8/8 VAL: 6,180

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 87900 - TEXAS COTTON INDS "A" FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 4764 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 1800

OPERATOR#, AGENT#: 684427 -
OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 70129580
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	780						
01	WARD COUNTY	1.000000	780	\$/BBLRESV:	.00	EQUIP VAL:	781		
03	WARD COUNTY WATER IM	1.000000	780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	780	WI TOTAL:	780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/31 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 88100 - TEXAS COTTON INDS "B" FULL WI DECIMAL = .765627 #WELLS: 1
RRC#, WELL#.....: 4765 - RRC DIST.: 08 FULL RI DECIMAL = .234373 DEPTH: 2025

OPERATOR#, AGENT#: 684427 -
OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 70129580
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
03 WARD COUNTY WATER IM 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

101,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 88300 - T C I "B" FULL WI DECIMAL = .789063 #WELLS: 2
RRC#, WELL#.....: 16976 - RRC DIST.: 08 FULL RI DECIMAL = .210937 DEPTH:

OPERATOR#, AGENT#: 373514 -
OPERATOR NAME....: HEIFER PRODUCTION CO
OIL FIELD#.....: 70129580
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
03 WARD COUNTY WATER IM 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/31 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,300

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD: 100
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 88600 - TEXAS COTTON INDS "D" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4767 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 684427 -
OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 70129580
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	390						
01	WARD COUNTY	1.000000	390	\$/BBLRESV:	.00	EQUIP VAL:	390		
03	WARD COUNTY WATER IM	1.000000	390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	390	WI TOTAL:	390	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/31	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	400
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 88700 - TENNECO JONES FULL WI DECIMAL = .780000 #WELLS: 2
RRC#, WELL#.....: 5900 - RRC DIST.: 08 FULL RI DECIMAL = .220000 DEPTH: 3075
OPERATOR#, AGENT#: 102099 - 15

OPERATOR NAME....: TRANS-TEX OPERATING
OIL FIELD#.....: 83292500
OIL FIELD NAME...: SHIPLEY (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	27,490	1	685	340	0	70.44	3.51	3.51	.00	37636
01	WARD COUNTY	1.000000	27,490	2	617	306	0	71.75	3.50	3.50	.00	34530
32	GRANDFALLS-ROYALTY I	1.000000	27,490		1,302	646	0					72,166

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
931	0	38567	34500	4,067	3,809	10233
835	0	35365	34500	865	711	8304
1766	0	73932	69000	4,932	4,520	18537
\$/BBLRESV: 4.34	EQUIP VAL:	4,426				
\$/BBLPROD: 0	WI OIL VAL:	4,412		RI OIL VAL:	18,094	
WI PAYOUT: .0	GAS VAL:	108		GAS VAL:	443	
RI PAYOUT: 1.8	PRD VAL:	0		PRD VAL:	0	
8/8 VALUE:	27,490	WI TOTAL:	8,950	RI TOTAL:	18,540	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .001 De/Dt: 10.0 / 10.0
GAS: 1.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 6,690
LAST YR 8/8 VAL: 11,340

LAST YR OIL PROD: 695
LAST YR GAS PROD: 291

REMARKS1:
REMARKS2: #2-PA-01/12/2004
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 88850 - TEXAS COTTON INDS "C" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4766 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2025

OPERATOR#, AGENT#: 684427 -
OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 70129580
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
03 WARD COUNTY WATER IM 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

201,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 89275 - THORNTON FULL WI DECIMAL = .727500 #WELLS: 1
RRC#, WELL#.....: 29773 - RRC DIST.: 08 FULL RI DECIMAL = .272500 DEPTH: 6960

OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.28 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,286

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 27.4 / 10.0
GAS: 20.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,490
LAST YR RI VAL: 24,650
LAST YR 8/8 VAL: 38,140

LAST YR OIL PROD: 1,816
LAST YR GAS PROD: 6,508

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 89850 - TOWNSEND FULL WI DECIMAL = .726562 #WELLS: 3
RRC#, WELL#.....: 26905 - RRC DIST.: 08 FULL RI DECIMAL = .273438 DEPTH: 2592
OPERATOR#, AGENT#: 057938 -

OPERATOR NAME....: BAY TAN OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710
01 WARD COUNTY 1.000000 11,710
32 GRANDFALLS-ROYALTY I 1.000000 11,710

\$/BBLRESV: .00 EQUIP VAL: 11,711
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 24.2 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 87
LAST YR GAS PROD:

REMARKS1: W/O-03/2003 API-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 90000 - TREBOL FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 7335 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 507478 -
OPERATOR NAME....: LONESOME B, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,215	0	70.44	3.17	3.17	.00	74887
ALT RRC#:	GRAPH.....:	2	1,013	0	71.75	3.17	3.17	.00	63597
		3	869	0	73.08	3.16	3.16	.00	55568
		=====	=====	=====					=====
			3,097	0					194,052

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	56,270	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	56,270	1	0	74887	52000	22,887	21,250	9976
32	GRANDFALLS-ROYALTY I	1.000000	56,270	2	0	63597	52000	11,597	9,282	7367
				3	0	55568	52000	3,568	2,462	5597
				=====	=====	=====	=====	=====	=====	=====
					0	0	194052	156000	38,052	32,994

\$/BBLRESV:	12.18	EQUIP VAL:	337		
\$/BBLPROD:	0	WI OIL VAL:	32,994	RI OIL VAL:	22,940
WI PAYOUT:	1.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	56,270	WI TOTAL:	33,330	RI TOTAL:	22,940

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
52,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 17.9 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	400
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	2	EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,120
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,120

LAST YR OIL PROD: 1,395
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 90300 - TUBB J B W#1 (RRC 20755) FULL WI DECIMAL = .861328 #WELLS: 1
RRC#, WELL#.....: 20755 - 1 RRC DIST.: 08 FULL RI DECIMAL = .138672 DEPTH: 6242

OPERATOR#, AGENT#: 695567 -
OPERATOR NAME....: RAYDEN
GAS FIELD#.....: 80481250
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,921	0	70.54	.88	.88	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,921	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5246	0	5246	8400	-3,154	-2,954	795	
00				WARD COUNTY CENTRAL	1.000000	5,450	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	5,450	5246	0	5246	8400	3,154-
32				GRANDFALLS-ROYALTY I	1.000000	5,450					2,954-

\$/BBLRESV: .00 EQUIP VAL: 4,647
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 795
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,450 WI TOTAL: 4,650 RI TOTAL: 800

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,400

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 20.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,370
LAST YR RI VAL: 1,690
LAST YR 8/8 VAL: 8,060

LAST YR OIL PROD:
LAST YR GAS PROD: 8,598

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 90600 - TUBB J B ESTATE "B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 46344 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6491

OPERATOR#, AGENT#: 925440 - 405
OPERATOR NAME.....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 80481250
OIL FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	1	511	10,032	0	70.44	.72	.72	.00	26996
ALT JOB#:	UNIT.....:	2	459	9,029	0	71.75	.72	.72	.00	24700
ALT LSE#:	EOR.....:	3	413	8,126	0	73.08	.72	.72	.00	22637
ALT RRC#:	GRAPH.....:	4	372	7,313	0	74.43	.71	.71	.00	20766
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,755	34,500	0					95,099

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	51,800	1	5417	0	32413	23500	8,913	8,348	10165
01	WARD COUNTY	1.000000	51,800	2	4876	0	29576	23500	6,076	4,992	8207
32	GRANDFALLS-ROYALTY I	1.000000	51,800	3	4388	0	27025	23500	3,525	2,541	6637
				4	3894	0	24660	23500	1,160	733	5359
				=====	=====	=====	=====	=====	=====	=====	=====
					18575	0	113674	94000	19,674	16,614	30368
					\$/BBLRESV: 10.56		EQUIP VAL:		4,817		
					\$/BBLPROD: 0		WI OIL VAL:		13,899	RI OIL VAL:	25,406
					WI PAYOUT: .0		GAS VAL:		2,715	GAS VAL:	4,962
					RI PAYOUT: 3.1		PRD VAL:		0	PRD VAL:	0
							=====	=====	=====	=====	=====
					8/8 VALUE:	51,800	WI TOTAL:		21,430	RI TOTAL:	30,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/30 GAS PRICE ESCAL? .
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 10.6 / 10.0
GAS: 29.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,030
LAST YR RI VAL: 17,760
LAST YR 8/8 VAL: 29,790

LAST YR OIL PROD: 565
LAST YR GAS PROD: 10,834

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 90700 - TUBB J B FULL WI DECIMAL = .861328 #WELLS: 1
RRC#, WELL#.....: 19672 - G 7 RRC DIST.: 08 FULL RI DECIMAL = .138672 DEPTH: 6850
OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 21577090
GAS FIELD NAME...: CRAWAR (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	5,534	0	70.54	1.37	1.37	.00	0
00	WARD COUNTY CENTRAL	1.000000	5,640		0	5,534	0					0
01	WARD COUNTY	1.000000	5,640		6530	0	6530	17000	10,470-	9,806-		989
32	GRANDFALLS-ROYALTY I	1.000000	5,640									

\$/BBLRESV:	.00	EQUIP VAL:	4,647				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	989		
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	5,640	WI TOTAL:	4,650	RI TOTAL:	990		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 16.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 2,480
LAST YR 8/8 VAL: 7,130

LAST YR OIL PROD: 5
LAST YR GAS PROD: 6,419

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 90800 - TUBB J B "L" FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 282632 - 2 RRC DIST.: 08 FULL RI DECIMAL = .152344 DEPTH: 6500
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 21577180
GAS FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	638	9,754	0	77.33	1.37	1.37	.00	41820
---	-----	-----	-----	8	574	8,778	0	77.33	1.37	1.37	.00	37625
00	WARD COUNTY CENTRAL	1.000000	243,980	9	517	7,900	0	77.33	1.37	1.37	.00	33889
01	WARD COUNTY	1.000000	243,980	=====	=====	=====	=====	=====	=====	=====	=====	=====
32	GRANDFALLS-ROYALTY I	1.000000	243,980		7,512	112,431	0					473,223

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	21319	0	99350	42000	57,350	53,714	16798
2	19182	0	87577	41580	45,997	37,790	13103
3	17264	0	78241	41164	37,077	26,721	10360
4	15537	0	70831	40752	30,079	19,015	8299
5	13983	0	64701	40344	24,357	13,507	6709
6	12585	0	59059	39940	19,119	9,299	5420
7	11327	0	53147	39941	13,206	5,635	4316
8	10194	0	47819	39941	7,878	2,948	3437
9	9174	0	43063	39941	3,122	1,025	2739
	=====	=====	=====	=====	=====	=====	=====
	130565	0	603788	365603	238,185	169,654	71181

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 53.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,840
LAST YR RI VAL: 36,520
LAST YR 8/8 VAL: 124,360

LAST YR OIL PROD: 1,426
LAST YR GAS PROD: 21,331

REMARKS1: P#- R/C-'17 FM #16678
REMARKS2: 475-00508
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 90900 - TURPIN ROBERT M ESTATE FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 25848 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 20398
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 43013700
OIL FIELD NAME...: HOWE (PENN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	418	731	0	77.23	1.29	1.29	.00	26229
00	WARD COUNTY CENTRAL	1.000000	107,840		4,117	7,189	0					246,751
01	WARD COUNTY	1.000000	107,840									
03	WARD COUNTY WATER IM	1.000000	107,840		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
32	GRANDFALLS-ROYALTY I	1.000000	107,840	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1457	0	46728	26000	20,728	19,414	10144
2	1311	0	42760	26000	16,760	13,770	8214
3	1180	0	39182	26000	13,182	9,500	6661
4	1062	0	35835	26000	9,835	6,217	5392
5	955	0	32804	26000	6,804	3,773	4368
6	851	0	30029	26000	4,029	1,960	3538
7	766	0	26995	26000	995	424	2815
	7582	0	254333	182000	72,333	55,058	41132

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 15.97 EQUIP VAL: 11,652
\$/BBLPROD: 0 WI OIL VAL: 53,417 RI OIL VAL: 39,906
WI PAYOUT: 4.9 GAS VAL: 1,641 GAS VAL: 1,226
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 107,840 WI TOTAL: 66,710 RI TOTAL: 41,130

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: 4.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 16,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL: 5,520
LAST YR 8/8 VAL: 21,130

LAST YR OIL PROD: 1,094
LAST YR GAS PROD: 1,852

REMARKS1: #1-W/O-01/20/06 475-30391
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/19/2024 MNRLTCHA

LEASE#, NAME.....: 91100 - TWOFREDS DELAWARE FIELD UNIT FULL WI DECIMAL = .856791 #WELLS: 28
RRC#, WELL#.....: 17356 - RRC DIST.: 08 FULL RI DECIMAL = .143209 DEPTH: 4950
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 92141333
OIL FIELD NAME...: TWOFREDS (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 800 EOR.....:
ALT RRC#: 17356 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .334229
01 WARD COUNTY .334229
31 PECOS-BARSTOW ISD .334229

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

635,500

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 25.7 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,420
LAST YR RI VAL: 98,280
LAST YR 8/8 VAL: 237,700

LAST YR OIL PROD: 9,201
LAST YR GAS PROD:

REMARKS1: L=.661671;W=.334229;R=.004100
REMARKS2: DC-LOVING TO WARD TO REEVES
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 92400 - U TEX "KK" FULL WI DECIMAL = .816043 #WELLS: 1
RRC#, WELL#.....: 25413 - RRC DIST.: 08 FULL RI DECIMAL = .183957 DEPTH: 6600

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: .001	De/Dt: 10.0 / 10.0
GAS:	1.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 983
LAST YR GAS PROD: 271

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 92500 - U TEX "S" FULL WI DECIMAL = .755353 #WELLS: 3
RRC#, WELL#.....: 18233 - RRC DIST.: 08 FULL RI DECIMAL = .244647 DEPTH: 5150

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 09283666
OIL FIELD NAME...: BLOCK 17 (LAMAR LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860						
30	M-W-P ISD	1.000000	5,860						

\$/BBLRESV:	.00	EQUIP VAL:	5,855						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
				=====	=====				
8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 58 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 139
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 92600 - U TEX "B" FULL WI DECIMAL = .755353 #WELLS: 3
RRC#, WELL#.....: 21340 - RRC DIST.: 08 FULL RI DECIMAL = .244647 DEPTH: 5010

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 09288500
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	17,570						
01	WARD COUNTY	1.000000	17,570						
30	M-W-P ISD	1.000000	17,570						

\$/BBLRESV:	.00	EQUIP VAL:	17,566						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
				=====	=====				
8/8 VALUE:	17,570	WI TOTAL:	17,570	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD: 177
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 92800 - U TEX "H" FULL WI DECIMAL = .755353 #WELLS: 2
RRC#, WELL#.....: 14643 - RRC DIST.: 08 FULL RI DECIMAL = .244647 DEPTH: 6600

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 09288500
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710						
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	M-W-P ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 46.8 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 127
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 92820 - U TEX "SECTION 29" FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 26656 - RRC DIST.: 08 FULL RI DECIMAL = .280000 DEPTH: 13060

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	896	1,033	0	70.44	3.17	3.17	.00	45442
ALT JOB#:	UNIT.....:	2	805	929	0	71.75	3.17	3.17	.00	41586
ALT LSE#:	EOR.....:	3	723	836	0	73.08	3.16	3.16	.00	38043
ALT RRC#:	GRAPH.....:	4	650	752	0	74.43	3.16	3.16	.00	34833
		5	585	677	0	75.82	3.15	3.15	.00	31935

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,659	4,227	0				191,839
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00	WARD COUNTY CENTRAL	1.000000	102,140	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	102,140	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	102,140							

1	2358	0	47800	31000	16,800	15,598	17334
2	2120	0	43706	31000	12,706	10,170	13782
3	1902	0	39945	31000	8,945	6,172	10953
4	1711	0	36544	31000	5,544	3,298	8714
5	1535	0	33470	31000	2,470	1,267	6939
9626	0	201465	155000	46,465	36,505	57722	

\$/BBLRESV:	13.19	EQUIP VAL:	7,914				
\$/BBLPROD:	0	WI OIL VAL:	34,761	RI OIL VAL:	54,964		
WI PAYOUT:	4.2	GAS VAL:	1,744	GAS VAL:	2,758		
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: .001 De/Dt: 10.0 / 10.0
GAS: 3.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,410
LAST YR RI VAL: 28,390
LAST YR 8/8 VAL: 49,800

LAST YR OIL PROD: 947
LAST YR GAS PROD: 986

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 92840 - U TEX "82686" FULL WI DECIMAL = .720300 #WELLS: 1
RRC#, WELL#.....: 27008 - RRC DIST.: 08 FULL RI DECIMAL = .279700 DEPTH: 13280

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME.....: CALLON PETROLEUM OPE
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	326,860
01	WARD COUNTY	1.000000	326,860
30	M-W-P ISD	1.000000	326,860

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	3,789		4,403		0		69.63	1.22		1.22		.00		190035	
2	2,815		3,415		0		70.93	1.22		1.22		.00		143821	
3	2,242		2,790		0		72.23	1.22		1.22		.00		116645	
4	1,862		2,357		0		73.59	1.22		1.22		.00		98699	
=====															=====
	10,708		12,965		0									549,200	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	3869	0	193904	100000	93,904	87,949	70832
2	3001	0	146822	100000	46,822	38,467	47463
3	2452	0	119097	100000	19,097	13,763	34070
4	2071	0	100770	100000	770	487	25511
=====							
	11393	0	560593	400000	160,593	140,666	177876

\$/BBLRESV:	17.87	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	137,807
WI PAYOUT:	2.4	GAS VAL:	2,859
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	326,860	WI TOTAL:	148,980
		RI TOTAL:	177,880

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.62	GAS WI GR PRICE: 1.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
100,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.4 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 14.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 530,120
LAST YR RI VAL: 419,320
LAST YR 8/8 VAL: 949,440

LAST YR OIL PROD: 4,249
LAST YR GAS PROD: 7,154

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 92910 - UNIVERSITY FULL WI DECIMAL = .756380 #WELLS: 2
RRC#, WELL#.....: 27368 - RRC DIST.: 08 FULL RI DECIMAL = .243620 DEPTH: 2900

OPERATOR#, AGENT#: 684427 -
OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 56766001
OIL FIELD NAME...: MAGNOLIA SEALY, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.3 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,880
LAST YR RI VAL: 18,880
LAST YR 8/8 VAL: 31,760

LAST YR OIL PROD: 152
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 92980 - UNIVERSITY DR FULL WI DECIMAL = .732292 #WELLS: 2
RRC#, WELL#.....: 27323 - RRC DIST.: 08 FULL RI DECIMAL = .267708 DEPTH: 2875
OPERATOR#, AGENT#: 891734 -

OPERATOR NAME.....: WALBET, INC.
OIL FIELD#.....: 97201500
OIL FIELD NAME...: WICKETT, SOUTH (YATES)

ALT FRZ.:	ALT G\$ RRC:	1	410	0	0	70.44	3.17	3.17	.00	21149
ALT JOB#:	UNIT.....:	2	368	0	0	71.75	3.17	3.17	.00	19335
ALT LSE#:	EOR.....:	3	330	0	0	73.08	3.16	3.16	.00	17660
ALT RRC#:	GRAPH.....:	4	297	0	0	74.43	3.16	3.16	.00	16188
		=====	=====	=====	=====					=====
			1,405	0	0					74,332

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	38,630	1	0	0	21149	15500	5,649	5,291	7273
01	WARD COUNTY	1.000000	38,630	2	0	0	19335	15500	3,835	3,151	5885
30	M-W-P ISD	1.000000	38,630	3	0	0	17660	15500	2,160	1,557	4756
				4	0	0	16188	15500	688	435	3858
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	74332	62000	12,332	10,434	21772

\$/BBLRESV:	10.14	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	10,434
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.1	PRD VAL:	0
		=====	=====
8/8 VALUE:	38,630	WI TOTAL:	16,860
		RI TOTAL:	21,770

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/28	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
15,500		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	18,440
LAST YR RI VAL:	15,300
LAST YR 8/8 VAL:	33,740

LAST YR OIL PROD:	421
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 93200 - UNIVERSITY GAS UNIT "36" #1 FULL WI DECIMAL = .819688 #WELLS: 1
RRC#, WELL#.....: 58890 - 1 RRC DIST.: 08 FULL RI DECIMAL = .180312 DEPTH: 13446
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
GAS FIELD#.....: 15499060
GAS FIELD NAME...: CAPRITO (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .42	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	102.0 D B:	.001 De/Dt:	10.0 / 10.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 210,720
LAST YR RI VAL: 78,080
LAST YR 8/8 VAL: 288,800

LAST YR OIL PROD:
LAST YR GAS PROD: 36,172

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 93995 - UNIVERSITY 10-18B #3,6,7 FULL WI DECIMAL = .831373 #WELLS: 2
RRC#, WELL#.....: 30033 - RRC DIST.: 08 FULL RI DECIMAL = .168627 DEPTH: 7340

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 09302400
OIL FIELD NAME...: BLOCK 18 (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	13,660						
01	WARD COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
30	M-W-P ISD	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .80	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
90,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 17.4 / 13.0
GAS:	D	B: 1.000	De/Dt: 19.4 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 243
LAST YR GAS PROD: 89

REMARKS1: #3,6,7,#5-PA-01/22/01
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 94010 - UNIVERSITY 10-18A #1,2,7 FULL WI DECIMAL = .831373 #WELLS: 3
RRC#, WELL#.....: 29453 - RRC DIST.: 08 FULL RI DECIMAL = .168627 DEPTH: 11450

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				
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*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	10,100
LAST YR RI VAL:	
LAST YR 8/8 VAL:	10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #7-06/21/02
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....:	94100 - UNIVERSITY "22-18A"	FULL WI DECIMAL = .831373	#WELLS: 2
RRC#, WELL#.....:	24561 - RRC DIST..: 08	FULL RI DECIMAL = .168627	DEPTH: 11550

OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE

OIL FIELD#.....: 95129600

OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#:	UNIT.....:	
-----------	------------	--

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	WARD COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0		
30	M-W-P ISD	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
			WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
			RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 6.67
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.67
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? Y

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,000			
-----		100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 22.4 / 14.0
GAS:	D	B: 1.000	De/Dt: 18.0 / 14.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      EQ SCH#: 51   VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 94190 - UNIVERSITY 11-18A (WLFCP) FULL WI DECIMAL = .831945 #WELLS: 1
RRC#, WELL#.....: 29165 - RRC DIST.: 08 FULL RI DECIMAL = .168055 DEPTH: 11440
OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 5.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.45	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	10,100
LAST YR RI VAL:	
LAST YR 8/8 VAL:	10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

```
LEASE#, NAME.....: 94200 - UNIVERSITY 11-18B          FULL WI DECIMAL = .831818          #WELLS:      2
RRC#, WELL#.....: 24483 -          RRC DIST.: 08      FULL RI DECIMAL = .168182          DEPTH: 11360
```

OPERATOR#. AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE

OIL FIELD#.....: 95129600

OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: UNIT.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
--	-----	-----	-----	0	0	0	0	0	0	0

01	WARD COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0		
30	M-W-P ISD	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
			WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
			RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
					=====		=====	
			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	77.51	GAS WI GR PRICE:	6.34
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.34
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/42	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
110,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 21.2 / 15.0
GAS:	D	B: 1.000	De/Dt: 20.6 / 15.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      EQ SCH#: 51  VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCNLD):

```

LAST YR	WI VAL:	9,620
LAST YR	RI VAL:	19,180
LAST YR	8/8 VAL:	28,800

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 94500 - UNIVERSITY 18- 4 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 26163 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 13125

OPERATOR#, AGENT#: 101442 - 574
OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 95600 - UNIVERSITY LANDS "BB" FULL WI DECIMAL = .816666 #WELLS: 5
RRC#, WELL#.....: 23956 - RRC DIST.: 08 FULL RI DECIMAL = .183334 DEPTH: 11668
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	7,319	6,824	0	69.44	1.49	1.49	415055
				2	6,104	3,990	0	70.73	1.48	1.48	352584
				3	5,235	2,828	0	72.03	1.48	1.48	307946
				4	4,582	2,194	0	73.38	1.48	1.48	274585
				5	4,077	1,790	0	74.75	1.48	1.48	248884
				6	3,668	1,513	0	76.14	1.47	1.47	228080
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,301	1,310	0	76.14	1.47	1.47	205259
---	-----	-----	-----	8	2,971	1,158	0	76.14	1.47	1.47	184740
00	WARD COUNTY CENTRAL	1.000000	1,145,090	9	2,674	1,033	0	76.14	1.47	1.47	166272
01	WARD COUNTY	1.000000	1,145,090	10	2,407	930	0	76.14	1.47	1.47	149670
30	M-W-P ISD	1.000000	1,145,090	=====	=====	=====					=====
				42,338	23,570	0					2,533,075

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	8304	0	423359	148500	274,859	89407
				2	4823	0	357407	148500	208,907	66796
				3	3418	0	311364	148500	162,864	51495
				4	2652	0	277237	148500	128,737	40577
				5	2164	0	251048	148500	102,548	32516
				6	1816	0	229896	148500	81,396	26351
				7	1573	0	206832	148500	58,332	20981
				8	1390	0	186130	148500	37,630	16708
				9	1240	0	167512	148500	19,012	13306
				10	1116	0	150786	148500	2,286	10601
				=====	=====	=====	=====	=====	=====	=====
				28496	0	2561571	1485000	1,076,571	770,149	368738

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.41 GAS WI GR PRICE: 1.62 \$/BBLRESV: 22.03 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62 \$/BBLPROD: 0 WI OIL VAL: 761,581 RI OIL VAL: 364,636
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 8,567 GAS VAL: 4,102
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,145,090 WI TOTAL: 776,350 RI TOTAL: 368,740

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
148,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.2 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 27.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 531,670
LAST YR RI VAL: 262,190
LAST YR 8/8 VAL: 793,860

LAST YR OIL PROD: 9,560
LAST YR GAS PROD: 18,963

REMARKS1: #4-12/14/00
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 95700 - UNIVERSITY C FULL WI DECIMAL = .830833 #WELLS: 2
RRC#, WELL#.....: 4028 - RRC DIST.: 08 FULL RI DECIMAL = .169167 DEPTH: 3017
OPERATOR#, AGENT#: 100358 -

OPERATOR NAME....: FLO PETRO, LLC.
OIL FIELD#.....: 56766001
OIL FIELD NAME...: MAGNOLIA SEALY, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,006	0	0	77.23	3.14	3.14	.00	64550
---	-----	-----	-----	8	904	0	0	77.23	3.14	3.14	.00 <td>58005</td>	58005
00	WARD COUNTY CENTRAL	1.000000	433,730	9	814	0	0	77.23	3.14	3.14	.00	52230
01	WARD COUNTY	1.000000	433,730	10	732	0	0	77.23	3.14	3.14	.00	46969
30	M-W-P ISD	1.000000	433,730	11	659	0	0	77.23	3.14	3.14	.00	42285
				12	592	0	0	77.23	3.14	3.14	.00	37986
				13	533	0	0	77.23	3.14	3.14	.00	34200
				14	479	0	0	77.23	3.14	3.14	.00	30735
				15	430	0	0	77.23	3.14	3.14	.00	27591
				=====	=====	=====	=====					=====
					15,039	0	0					936,511

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	111195	27000	84,195	78,856	21299
				2	0	0	101877	27000	74,877	61,517	17269
				3	0	0	93262	27000	66,262	47,753	13990
*** PARAMETERS ***				4	0	0	85461	27000	58,461	36,957	11345
				5	0	0	78364	27000	51,364	28,483	9206
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		6	0	0	71801	27000	44,801	21,793	7464
YRS FLAT:	FMVF:	8/8 RES:		7	0	0	64550	27000	37,550	16,023	5939
				8	0	0	58005	27000	31,005	11,605	4723
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46			9	0	0	52230	27000	25,230	8,284	3763
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46			10	0	0	46969	27000	19,969	5,751	2995
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	0	0	42285	27000	15,285	3,862	2386
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	0	0	37986	27000	10,986	2,435	1897
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	0	0	34200	27000	7,200	1,400	1511
				14	0	0	30735	27000	3,735	637	1202
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	0	27591	27000	591	88	955
-----				=====	=====	=====	=====	=====	=====	=====	=====
27,000					0	0	936511	405000	531,511	325,444	105944

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

100.0 99 100.0 99
\$/BBLRESV: 26.05 EQUIP VAL: 2,347
\$/BBLPROD: 0 WI OIL VAL: 325,444 RI OIL VAL: 105,944
WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 433,730 WI TOTAL: 327,790 RI TOTAL: 105,940
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,480
LAST YR RI VAL: 36,140
LAST YR 8/8 VAL: 100,620

LAST YR OIL PROD: 1,668
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 95800 - UNIVERSITY FHL FULL WI DECIMAL = .851328 #WELLS: 1
RRC#, WELL#.....: 17795 - RRC DIST.: 08 FULL RI DECIMAL = .148672 DEPTH:

OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85104001
OIL FIELD NAME...: SPENCER

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	10,750	1	255	0	0	68.08	3.17	3.17	.00	14779
01	WARD COUNTY	1.000000	10,750	2	202	0	0	69.33	3.17	3.17	.00	11923
30	M-W-P ISD	1.000000	10,750		457	0	0					26,702

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	14779	9900	4,879	4,570	2428
0	0	11923	9900	2,023	1,662	1733
0	0	26702	19800	6,902	6,232	4161

\$/BBLRESV: 16.02 EQUIP VAL: 354
\$/BBLPROD: 0 WI OIL VAL: 6,232 RI OIL VAL: 4,161
WI PAYOUT: 1.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,750 WI TOTAL: 6,590 RI TOTAL: 4,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.91 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/26 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
9,900
100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 20.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD: 268
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 96500 - UNIVERSITY L W# 1 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 68276 - 1 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 15741
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
GAS FIELD#.....: 15499575
GAS FIELD NAME...: CAPRITO (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	0	0	70.54	.73	.73	.00	0
00	WARD COUNTY CENTRAL	1.000000	8,370		0	0	0					0
01	WARD COUNTY	1.000000	8,370		0	0	0	9900				0
30	M-W-P ISD	1.000000	8,370									

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,370 WI TOTAL: 8,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: .001 De/Dt: 6.9 / 6.9
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,990
LAST YR RI VAL: 30,440
LAST YR 8/8 VAL: 106,430

LAST YR OIL PROD:
LAST YR GAS PROD: 920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....:	96700 - UNIVERSITY P	FULL WI DECIMAL =	.735000	#WELLS:	4
RRC#, WELL#.....:	25096 - RRC DIST.: 08	FULL RI DECIMAL =	.265000	DEPTH:	5600

OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME.....: CALLON PETROLEUM OPE

OIL FIELD#.....: 95129600

OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	5,242	6,202	0	70.78	1.53	1.53	.00	272706
ALT JOB#:	UNIT.....:	3	3,873	4,260	0	72.10	1.52	1.52	.00	205244
ALT LSE#:	EOR.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		17,262	22,070	0					894,059

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	644,580	--							
01	WARD COUNTY	1.000000	644,580	1	13054	0	429163	173000	256,163	239,919	145559
30	M-W-P ISD	1.000000	644,580	2	6974	0	279680	173000	106,680	87,645	83948
				3	4759	0	210003	173000	37,003	26,667	55781
					=====	=====	=====	=====	=====	=====	=====
					24787	0	918846	519000	399,846	354,231	285288

\$/BBLRESV:	27.17	EQUIP VAL:	5,058		
\$/BBLPROD:	0	WI OIL VAL:	344,675	RI OIL VAL:	277,592
WI PAYOUT:	2.0	GAS VAL:	9,556	GAS VAL:	7,696
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	644.580	WI TOTAL:	359,290	RI TOTAL:	285,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.47	GAS WI GR PRICE:	1.67
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.67
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
173,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	29.7	D	B: 1.000	De/Dt: 42.0 / 10.0
GAS:	50.0	D	B: 1.000	De/Dt: 57.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      6,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 682,730
LAST YR RI VAL: 556,140
LAST YR 8/8 VAL: 1,238,870

LAST YR OIL PROD:	16,515
LAST YR GAS PROD:	26,111

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 97100 - UNIVERSITY WICKETT "B" 159TX1 FULL WI DECIMAL = .843382 #WELLS: 2
RRC#, WELL#.....: 7330 - RRC DIST.: 08 FULL RI DECIMAL = .156618 DEPTH: 3000

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 131,940
01 WARD COUNTY 1.000000 131,940
30 M-W-P ISD 1.000000 131,940

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,242	685	0	70.44	2.44	2.44	.00	73784
2	1,117	617	0	71.75	2.43	2.43	.00	67593
3	1,005	555	0	73.08	2.43	2.43	.00	61943
4	904	499	0	74.43	2.42	2.42	.00	56747
5	812	449	0	75.82	2.42	2.42	.00	51924
6	731	403	0	77.23	2.42	2.42	.00	47613
				=====	=====	=====	=====	=====
				5,811	3,208	0		359,604

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	1410	0	75194	45000	30,194	28,280	13136			
2	1264	0	68857	45000	23,857	19,600	10646			
3	1137	0	63080	45000	18,080	13,030	8629			
4	1018	0	57765	45000	12,765	8,069	6993			
5	916	0	52840	45000	7,840	4,348	5661			
6	823	0	48436	45000	3,436	1,671	4593			
				=====	=====	=====	=====			
				6568	0	366172	270000	96,172	74,998	49658

*** PARAMETERS ***
\$/BBLRESV: 15.03 EQUIP VAL: 7,282
\$/BBLPROD: 0 WI OIL VAL: 73,653 RI OIL VAL: 48,767
WI PAYOUT: 3.8 GAS VAL: 1,345 GAS VAL: 891
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 131,940 WI TOTAL: 82,280 RI TOTAL: 49,660
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: .001 De/Dt: 10.0 / 10.0
GAS: 2.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,290
LAST YR RI VAL: 35,520
LAST YR 8/8 VAL: 105,810

LAST YR OIL PROD: 1,391
LAST YR GAS PROD: 567

REMARKS1: #7-PA-11/2004
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 97300 - UNIVERSITY 01-3 #1 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 52307 - 1 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 11852

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050166
GAS FIELD NAME...: R. O. C. (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 97400 - UNIVERSITY 09-18B #1,2 FULL WI DECIMAL = .832176 #WELLS: 1
RRC#, WELL#.....: 283588 - 1 RRC DIST.: 08 FULL RI DECIMAL = .167824 DEPTH: 15043

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
GAS FIELD#.....: 95129600
GAS FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 3.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt: 21.9 / 21.9
GAS:	D B:	.001	De/Dt: 21.9 / 21.9
PRD:	M B:		De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1,2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 97600 - UNIVERSITY 12-18 FULL WI DECIMAL = .616808 #WELLS:
RRC#, WELL#.....: 24359 - RRC DIST.: 08 FULL RI DECIMAL = .383192 DEPTH: 11450
OPERATOR#, AGENT#: 617484 - 40
OPERATOR NAME....: OASIS PETROLEUM PERM
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
30 M-W-P ISD 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 98000 - UNIVERSITY 17-40 FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 25839 - RRC DIST.: 08 FULL RI DECIMAL = .229167 DEPTH: 8000
OPERATOR#, AGENT#: 809924 -

OPERATOR NAME....: SPINDLETOP DRILLING
OIL FIELD#.....: 15499850
OIL FIELD NAME...: CAPRITO (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/46 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 13.2 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 207
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 98300 - UNIVERSITY 18- 5 FULL WI DECIMAL = .868960 #WELLS: 1
RRC#, WELL#.....: 24727 - RRC DIST.: 08 FULL RI DECIMAL = .131040 DEPTH: 6700

OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 09283200
OIL FIELD NAME...: BLOCK 17 (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/50	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	5,860
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 98320 - UNIVERSITY 18- 5 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 28842 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12506

OPERATOR#, AGENT#: 101442 - 574
OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200
01 WARD COUNTY 1.000000 20,200
30 M-W-P ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,201
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

253,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.000 De/Dt: 20.1 / 10.0
GAS: 3.0 D B: 1.000 De/Dt: 23.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,820
LAST YR RI VAL: 88,700
LAST YR 8/8 VAL: 108,520

LAST YR OIL PROD: 2,981
LAST YR GAS PROD: 1,788

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 98600 - UNIVERSITY 18-20 #1-2 FULL WI DECIMAL = .819445 #WELLS: 2
RRC#, WELL#.....: 25369 - RRC DIST.: 08 FULL RI DECIMAL = .180555 DEPTH: 11399

OPERATOR#, AGENT#: 653216 - 40
OPERATOR NAME....: PERCUSSION PETROLEUM
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

127,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: SIF

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 99400 - UNIVERSITY 16-21 # 1 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 53610 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 15918
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 74050498
GAS FIELD NAME...: R.O.C. (ELLEN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	34,985	0	70.54	.75	.75	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	34,985	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				21866	0	21866	40500	-18,634	-17,452	4114	
00				WARD COUNTY CENTRAL	1.000000	12,480	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	12,480	21866	0	21866	40500	18,634-
30				M-W-P ISD	1.000000	12,480					17,452-

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,114
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	12,480	WI TOTAL:	8,370	RI TOTAL:	4,110
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 101.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,230
LAST YR RI VAL: 45,800
LAST YR 8/8 VAL: 107,030

LAST YR OIL PROD:
LAST YR GAS PROD: 34,475

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 99700 - UNIVERSITY 18-19 FULL WI DECIMAL = .819444 #WELLS: 1
RRC#, WELL#.....: 25946 - RRC DIST.: 08 FULL RI DECIMAL = .180556 DEPTH: 17375
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,759	0	0	69.14	1.86	1.86	.00	99659
ALT JOB#:	2 1,583	0	0	70.43	1.85	1.85	.00	91360
ALT LSE#:	3 1,425	0	0	71.74	1.85	1.85	.00	83771
ALT RRC#:	4 1,283	0	0	73.07	1.84	1.84	.00	76822
	5 1,155	0	0	74.42	1.84	1.84	.00	70435
	6 1,040	0	0	75.81	1.84	1.84	.00	64607

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
				8,245	0	0		486,654

00	WARD COUNTY CENTRAL	1.000000	192,260					
01	WARD COUNTY	1.000000	192,260					
30	M-W-P ISD	1.000000	192,260					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	99659	58887	40,772	38,187	20657
2	0	0	91360	58887	32,473	26,679	16758
3	0	0	83771	58887	24,884	17,933	13598
4	0	0	76822	58887	17,935	11,338	11036
5	0	0	70435	58887	11,548	6,404	8954
6	0	0	64607	58887	5,720	2,782	7268
	=====	=====	=====	=====	=====	=====	=====
	0	0	486654	353322	133,332	103,323	78271

\$/BBLRESV:	15.29	EQUIP VAL:	10,669		
\$/BBLPROD:	0	WI OIL VAL:	103,323	RI OIL VAL:	78,271
WI PAYOUT:	3.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	192,260	WI TOTAL:	113,990	RI TOTAL:	78,270
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.09 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,887			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,670
LAST YR RI VAL: 36,010
LAST YR 8/8 VAL: 111,680

LAST YR OIL PROD: 1,884
LAST YR GAS PROD: 579

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 100200 - UNIVERSITY "28-18" FULL WI DECIMAL = .735000 #WELLS: 2
RRC#, WELL#.....: 24902 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11700

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.73	GAS WI GR PRICE: .84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .84	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.3 D	B: 1.000	De/Dt: 31.0 / 10.0
GAS:	4.0 D	B: 1.000	De/Dt: 62.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 4,780
LAST YR 8/8 VAL: 14,400

LAST YR OIL PROD: 605
LAST YR GAS PROD: 1,831

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 100850 - UNIVERSITY "32-18" GAS FULL WI DECIMAL = .735000 #WELLS: 3
RRC#, WELL#.....: 26570 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11550
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	5,626	8,688	0	69.56	2.72	2.72	.00
ALT RRC#:	GRAPH.....:	2	4,180	6,597	0	70.85	2.72	2.72	.00
		3	3,330	5,321	0	72.18	2.71	2.71	.00
		=====	=====	=====					=====
			13,136	20,606	0				681,974

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	438,680	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	438,680	1	17369	0	305007	162500	142,507	133,470	103449
30	M-W-P ISD	1.000000	438,680	2	13189	0	230861	162500	68,361	56,163	69294
				3	10599	0	187263	162500	24,763	17,846	49740
				=====	=====	=====	=====	=====	=====	=====	=====
					41157	0	723131	487500	235,631	207,479	222483

\$/BBLRESV:	20.27	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	195,670	RI OIL VAL:	209,820
WI PAYOUT:	2.2	GAS VAL:	11,808	GAS VAL:	12,662
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	438,680	WI TOTAL:	216,200	RI TOTAL:	222,480

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.55	GAS WI GR PRICE: 2.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
162,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	18.4 D	B: 1.000	De/Dt: 29.0 / 10.0
GAS:	28.0 D	B: 1.000	De/Dt: 27.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 109,590
LAST YR RI VAL: 194,430
LAST YR 8/8 VAL: 304,020

LAST YR OIL PROD: 6,777
LAST YR GAS PROD: 13,857

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 100900 - UNIVERSITY "34" FULL WI DECIMAL = .755353 #WELLS: 1
RRC#, WELL#.....: 21330 - RRC DIST.: 08 FULL RI DECIMAL = .244647 DEPTH: 5048

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 09288500
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 121
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 101300 - VARDEN DOLLY W# 1 FULL WI DECIMAL = .808996 #WELLS: 1
RRC#, WELL#.....: 229845 - 1 RRC DIST.: 08 FULL RI DECIMAL = .191004 DEPTH: 21600
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,
GAS FIELD#.....: 62718690
GAS FIELD NAME...: MOORE-HOOPER (WLFMP\PENN CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.500000	4,880						
01	WARD COUNTY	.500000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
31	PECOS-BARSTOW ISD	.500000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: .001 De/Dt: 55.9 / 55.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,290
LAST YR RI VAL: 2,050
LAST YR 8/8 VAL: 11,340

LAST YR OIL PROD:
LAST YR GAS PROD: 1,872

REMARKS1: 475-30649
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2024 MNRLTSTU

LEASE#, NAME.....: 101355 - EAST VERMEJO A FULL WI DECIMAL = .748125 #WELLS: 1
RRC#, WELL#.....: 41544 - 1 RRC DIST.: 08 FULL RI DECIMAL = .251875 DEPTH: 11508
OPERATOR#, AGENT#: 100544 -

OPERATOR NAME....: RODAN, INC.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,400	.1		
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 14
LAST YR GAS PROD:

REMARKS1: R=LC-100204 P-B-T
REMARKS2: W=LC-101355 F/34260
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 102600 - WALLIS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7206 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2700
OPERATOR#, AGENT#: 293112 -

OPERATOR NAME....: GALLAGHER OIL
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	245,550	1	1,449	0	70.44	3.17	3.17	.00	89309
01	WARD COUNTY	1.000000	245,550	2	1,302	0	71.75	3.17	3.17	.00	81741
32	GRANDFALLS-ROYALTY I	1.000000	245,550	3	1,172	0	73.08	3.16	3.16	.00	74944
				4	1,055	0	74.43	3.16	3.16	.00	68708
				5	949	0	75.82	3.15	3.15	.00	62959
				6	854	0	77.23	3.14	3.14	.00	57710
				7	768	0	77.23	3.14	3.14	.00	51899
				8	690	0	77.23	3.14	3.14	.00	46628
				9	620	0	77.23	3.14	3.14	.00	41897
				10	558	0	77.23	3.14	3.14	.00	37708
				11	502	0	77.23	3.14	3.14	.00	33923

9,919 0 0 647,426

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	89309	33500	55,809	52,270	12002
2	0	0	81741	33500	48,241	39,633	9721
3	0	0	74944	33500	41,444	29,867	7887
4	0	0	68708	33500	35,208	22,257	6399
5	0	0	62959	33500	29,459	16,336	5189
6	0	0	57710	33500	24,210	11,776	4209
7	0	0	51899	33500	18,399	7,851	3350
8	0	0	46628	33500	13,128	4,914	2663
9	0	0	41897	33500	8,397	2,757	2118
10	0	0	37708	33500	4,208	1,212	1687
11	0	0	33923	33500	423	107	1343

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 53 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,830
LAST YR RI VAL: 15,140
LAST YR 8/8 VAL: 74,970

LAST YR OIL PROD: 800
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 102700 - BEARD -A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 40299 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2700
OPERATOR#, AGENT#: 293112 -

OPERATOR NAME....: GALLAGHER OIL
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,400

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 44
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 103200 - WATSON L A ETAL #1L FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 48903 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 16750
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269426
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	90,761	0	70.54	1.23	1.23	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	90,761	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				104659	0	104659	87500	17,159	16,071	6563	
00				WARD COUNTY CENTRAL	1.000000	31,000	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	31,000	104659	0	104659	87500	17,159
30				M-W-P ISD	1.000000	31,000					

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 16,071 GAS VAL: 6,563
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 31,000 WI TOTAL: 24,440 RI TOTAL: 6,560

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
87,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 262.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 366,240
LAST YR RI VAL: 59,440
LAST YR 8/8 VAL: 425,680

LAST YR OIL PROD: 81
LAST YR GAS PROD: 92,413

REMARKS1: #1L-09/02/70
REMARKS2: CONS LSD G\$
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 103400 - WATSON L A ETAL "B" #2 FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 164181 - 2 RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 17100
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 65.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,480
LAST YR RI VAL: 5,920
LAST YR 8/8 VAL: 27,400

LAST YR OIL PROD:
LAST YR GAS PROD: 24,504

REMARKS1:
REMARKS2: CONS LSE G\$
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 103500 - WATSON L A ETAL "B" #1 FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 66495 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 13910
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	52064	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 2.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	12.0	D	B:	.001
PRD:	M	B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#:	51	VAL:
SERV WELLS:		EQ SCH#:		VAL:
INJ WELLS:		EQ SCH#:		VAL:
COMPRESSRS:	HP:			VAL:
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 4,280

REMARKS1: CONS LSE G\$
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 103800 - WEISS "A-EO" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7226 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2700

OPERATOR#, AGENT#: 684427 -
OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 980
01 WARD COUNTY 1.000000 980
32 GRANDFALLS-ROYALTY I 1.000000 980

\$/BBLRESV: .00 EQUIP VAL: 976
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 13.9 / 13.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 1,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,110
LAST YR RI VAL: 54,780
LAST YR 8/8 VAL: 104,890

LAST YR OIL PROD: 782
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 103900 - WEISS FULL WI DECIMAL = .807500 #WELLS: 2
RRC#, WELL#.....: 7220 - RRC DIST.: 08 FULL RI DECIMAL = .192500 DEPTH: 2700

OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
32 GRANDFALLS-ROYALTY I 1.000000 7,810

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 104000 - WEST W W W# 2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 46592 - 2 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 20800

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	9,760						
01	WARD COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WARD COUNTY WATER IM	.758900	7,410	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	M-W-P ISD	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	60.0 D B: 1.000	De/Dt: 12.8	/ 10.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,290
LAST YR RI VAL: 12,820
LAST YR 8/8 VAL: 22,110

LAST YR OIL PROD: 6
LAST YR GAS PROD: 20,919

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 104200 - CAPRITO WEST UNIT W# 3 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 58826 - 3 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 14494
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
GAS FIELD#.....: 15499670
GAS FIELD NAME...: CAPRITO (MISS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .30	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,985

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 104550 - WHITEMAN EMMA FULL WI DECIMAL = .854999 #WELLS: 1
RRC#, WELL#.....: 26916 - RRC DIST.: 08 FULL RI DECIMAL = .145001 DEPTH: 6330

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933420
OIL FIELD NAME...: QUITO, WEST (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100565 EOR.....:
ALT RRC#: 26916 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/47 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.9 / 8.9
GAS: D B: 1.000 De/Dt: 15.2 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 6,340
LAST YR 8/8 VAL: 11,920

LAST YR OIL PROD: 244
LAST YR GAS PROD: 751

REMARKS1: R=LC-100565 P-B-T
REMARKS2: W=LC-104550
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 104600 - WHITE F M FULL WI DECIMAL = .820313 #WELLS: 5
RRC#, WELL#.....: 4768 - RRC DIST.: 08 FULL RI DECIMAL = .179687 DEPTH: 1800

OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
OIL FIELD#.....: 70129580
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
03 WARD COUNTY WATER IM 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/31 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 55 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 340
LAST YR RI VAL:
LAST YR 8/8 VAL: 340

LAST YR OIL PROD: 16
LAST YR GAS PROD:

REMARKS1: W/O-06/02
REMARKS2: API-
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 105200 - WICKETT S YATES FULL WI DECIMAL = .792988 #WELLS: 22
RRC#, WELL#.....: 19307 - RRC DIST.: 08 FULL RI DECIMAL = .207012 DEPTH: 2791

OPERATOR#, AGENT#: 622896 -
OPERATOR NAME....: ON POINTE OPERATING
OIL FIELD#.....: 97201500
OIL FIELD NAME...: WICKETT, SOUTH (YATES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 14.5 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 53
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 105750 - WILLIAMS FULL WI DECIMAL = .755207 #WELLS: 2
RRC#, WELL#.....: 27924 - RRC DIST.: 08 FULL RI DECIMAL = .244793 DEPTH: 2408
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
03 WARD COUNTY WATER IM 1.000000 7,810
32 GRANDFALLS-ROYALTY I 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 9,140
LAST YR 8/8 VAL: 16,580

LAST YR OIL PROD: 527
LAST YR GAS PROD:

REMARKS1:
REMARKS2: ** HEDGING GAS \$ **
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 105900 - WILLIAMS BARBARA M FULL WI DECIMAL = .802500 #WELLS: 3
RRC#, WELL#.....: 25484 - RRC DIST.: 08 FULL RI DECIMAL = .197500 DEPTH: 5127

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100564 EOR.....:
ALT RRC#: 25484 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710
01 WARD COUNTY 1.000000 11,710
31 PECOS-BARSTOW ISD 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL: 10,540
LAST YR 8/8 VAL: 21,690

LAST YR OIL PROD: 511
LAST YR GAS PROD:

REMARKS1: R=LC-100564 P-B-T
REMARKS2: W=LC-105900
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 106100 - WILLIAMS E UNIT W# 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 41626 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 20330
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	229	439,618	0	70.54	1.23	1.23	12115
				2	192	395,656	0	71.85	1.23	1.23	10346
				3	159	356,090	0	73.18	1.23	1.23	8727
				4	133	320,481	0	74.55	1.23	1.23	7436
				5	111	288,433	0	75.93	1.23	1.23	6321
				6	91	259,590	0	77.33	1.22	1.22	5278
				7	76	233,631	0	77.33	1.22	1.22	4408
				8	63	210,268	0	77.33	1.22	1.22	3654
00	WARD COUNTY CENTRAL	1.000000	1,819,730	9	52	189,241	0	77.33	1.22	1.22	3016
01	WARD COUNTY	1.000000	1,819,730	10	43	170,317	0	77.33	1.22	1.22	2494
03	WARD COUNTY WATER IM	.117200	213,270	11	36	153,285	0	77.33	1.22	1.22	2088
30	M-W-P ISD	1.000000	1,819,730	12	27	137,957	0	77.33	1.22	1.22	1566
				13	23	124,161	0	77.33	1.22	1.22	1334
				14	19	111,745	0	77.33	1.22	1.22	1102
				15	12	100,571	0	77.33	1.22	1.22	696
				16	10	90,514	0	77.33	1.22	1.22	580
				=====	=====	=====					=====
					1,276	3,581,558	0				71,161

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	405548	0	417663	332,163	309,742	130393
				2	364993	0	375339	290,694	235,715	102789
				3	328493	0	337220	253,422	178,690	81008
*** PARAMETERS ***				4	295644	0	303080	220,119	134,964	63866
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		5	266079	0	272400	190,269	101,444	50351
YRS FLAT:	FMVF:	8/8 RES:		6	237525	0	242803	161,494	74,872	39369
				7	213772	0	218180	136,870	55,179	31032
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.34			8	192395	0	196049	114,739	40,223	24460
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.34			9	173156	0	176172	94,862	28,918	19281
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	155840	0	158334	77,024	20,417	15200
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y			11	140256	0	142344	61,034	14,068	11987
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	126231	0	127797	46,487	9,318	9441
				13	113607	0	114941	33,631	5,861	7449
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	102247	0	103349	22,039	3,340	5875
-----	-----	-----	-----	15	92022	0	92718	11,408	1,503	4623
85,500				16	82820	0	83400	2,090	239	3647
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
					3290628	0	3361789	2,048,345	1,214,493	600771

\$/BBLRESV: 26.86 EQUIP VAL: 4,471
\$/BBLPROD: 0 WI OIL VAL: 25,707 RI OIL VAL: 12,717
WI PAYOUT: 4.6 GAS VAL: 1,188,785 GAS VAL: 588,054
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 16.0 / 16.0 8/8 VALUE: 1,819,730 WI TOTAL: 1,218,960 RI TOTAL: 600,770
GAS: 1,269.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,480,700
LAST YR RI VAL: 688,370
LAST YR 8/8 VAL: 2,169,070

LAST YR OIL PROD: 253
LAST YR GAS PROD: 465,437

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 107100 - WINTER A V MIN FEE "NCT 1" FULL WI DECIMAL = .843594 #WELLS: 1
RRC#, WELL#.....: 34736 - 2 RRC DIST.: 08 FULL RI DECIMAL = .156406 DEPTH: 6323
OPERATOR#, AGENT#: 891734 -

OPERATOR NAME....: WALBET, INC.
GAS FIELD#.....: 21583666
GAS FIELD NAME...: CRAWAR, W. (DEVONIAN 6320)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
32	GRANDFALLS-ROYALTY I	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	1.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	11,750
LAST YR	RI VAL:	3,770
LAST YR	8/8 VAL:	15,520

LAST YR	OIL PROD:	293
LAST YR	GAS PROD:	2,431

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 107500 - WINTERGARDEN FULL WI DECIMAL = .847119 #WELLS: 1
RRC#, WELL#.....: 4719 - RRC DIST.: 08 FULL RI DECIMAL = .152881 DEPTH: 2000

OPERATOR#, AGENT#: 622896 -
OPERATOR NAME....: ON POINTE OPERATING
OIL FIELD#.....: 70129580
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
03 WARD COUNTY WATER IM 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

201,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 107800 - WOOD UNIT W# 1 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 199633 - 1 RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 16980
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
32	GRANDFALLS-ROYALTY I	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 30

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 107920 - WORSHAM "42" OIL ONLY FULL WI DECIMAL = .800000 #WELLS: 39
RRC#, WELL#.....: 28857 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 8433
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100566 EOR.....:
ALT RRC#: 28857 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	24,897,900	1	180,355	612,138	0	69.48	2.45	2.45	.00	10024852
01	WARD COUNTY	1.000000	24,897,900	2	135,533	550,924	0	70.77	2.44	2.44	.00	7673336
31	PECOS-BARSTOW ISD	1.000000	24,897,900	3	108,611	495,832	0	72.09	2.44	2.44	.00	6263814

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1199790	0	11224642	4000000	7,224,642	6,796,365	2651570
2	1075404	0	8748740	4000000	4,748,740	3,953,326	1845263
3	967864	0	7231678	4000000	3,231,678	2,380,842	1361869
4	867508	0	6191653	4000000	2,191,653	1,428,892	1041080
5	780757	0	5433712	4000000	1,433,712	827,195	815750
6	699790	0	4823078	4000000	823,078	420,256	646498
7	629812	0	4217098	4000000	217,098	98,096	504702
6220925	0	47870601	2800000019,870,601	15,904,972	8866732		

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
4,000,000
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 585.0 D B: 1.000 De/Dt: 28.0 / 13.0
GAS: 1,767.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 26 EQ SCH#: 51 VAL: 182,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 26,745,230
LAST YR RI VAL: 10,195,290
LAST YR 8/8 VAL: 36,940,520
LAST YR OIL PROD: 245,496
LAST YR GAS PROD: 659,370
REMARKS1: R=LC-100566 P-B-T
REMARKS2: W=LC-107920 #6-01/06;7-01/06
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 108100 - WRISTEN BROTHERS #74,84,85 FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 45525 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 4300
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 83292450
OIL FIELD NAME...: SHIPLEY (GLORIETA-CLEARFORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	100,090	1	3,644	8,740	0	70.44	1.02	1.02	.00	224598
01	WARD COUNTY	1.000000	100,090	2	3,265	6,694	0	71.75	1.02	1.02	.00	204981
32	GRANDFALLS-ROYALTY I	1.000000	100,090		6,909	15,434	0					429,579
					13774	0	443353	400000	43,353	39,344		56319

\$/BBLRESV: 6.31 EQUIP VAL: 4,426
\$/BBLPROD: 0 WI OIL VAL: 38,122 RI OIL VAL: 54,569
WI PAYOUT: .0 GAS VAL: 1,222 GAS VAL: 1,750
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 100,090 WI TOTAL: 43,770 RI TOTAL: 56,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.6 D B: 1.000 De/Dt: 10.9 / 10.0
GAS: 28.0 D B: 1.000 De/Dt: 26.2 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 832,460
LAST YR RI VAL: 252,100
LAST YR 8/8 VAL: 1,084,560

LAST YR OIL PROD: 5,994
LAST YR GAS PROD: 15,087

REMARKS1: F/20434,20606 PTD04
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/25/2024 MNRLTSTU

LEASE#, NAME.....: 108200 - WRISTEN BROTHERS 210TX1 FULL WI DECIMAL = .768382 #WELLS: 10
RRC#, WELL#.....: 5893 - RRC DIST.: 08 FULL RI DECIMAL = .231618 DEPTH: 2750
OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 83292500
OIL FIELD NAME...: SHIPLEY (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 109000 - WRISTEN BROTHERS #80 FULL WI DECIMAL = .837500 #WELLS: 1
RRC#, WELL#.....: 35605 - 80 RRC DIST.: 08 FULL RI DECIMAL = .162500 DEPTH: 6224
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY
GAS FIELD#.....: 80481250
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	13554	0	13554	18000	-4,446	-4,164	2474			
00	WARD COUNTY CENTRAL	1.000000	7,120	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	7,120		13554	0	13554	18000	4,446-	4,164-	2474			
32	GRANDFALLS-ROYALTY I	1.000000	7,120											

\$/BBLRESV:	.00	EQUIP VAL:	4,647				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,474		
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:				7,120	WI TOTAL:	4,650	RI TOTAL: 2,470

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 38.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,930
LAST YR RI VAL: 9,190
LAST YR 8/8 VAL: 25,120

LAST YR OIL PROD:
LAST YR GAS PROD: 13,442

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 109100 - WRISTEN BROTHERS (TRACT I) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31180 - 78 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6210
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 80481250
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	WARD COUNTY CENTRAL	1.000000	120,110	1	0	0	70.54	1.51	1.51	.00	0
01	WARD COUNTY	1.000000	120,110	2	0	0	71.85	1.51	1.51	.00	0
32	GRANDFALLS-ROYALTY I	1.000000	120,110	3	0	0	73.18	1.51	1.51	.00	0
				4	0	0	74.55	1.51	1.51	.00	0
				5	0	0	75.93	1.51	1.51	.00	0
				6	0	0	77.33	1.50	1.50	.00	0
				7	0	0	77.33	1.50	1.50	.00	0
				8	0	0	77.33	1.50	1.50	.00	0
				9	0	0	77.33	1.50	1.50	.00	0
				=====	=====	=====					=====
					0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	48971	0	48971	20000	28,971	27,134	6581
2	44070	0	44070	19800	24,270	19,940	5241
3	39664	0	39664	19602	20,062	14,458	4174
4	35696	0	35696	19405	16,291	10,298	3324
5	32126	0	32126	19211	12,915	7,161	2648
6	28723	0	28723	19019	9,704	4,720	2095
7	25851	0	25851	19020	6,831	2,915	1669
8	23267	0	23267	19020	4,247	1,590	1329
9	20940	0	20940	19020	1,920	630	1058
	=====	=====	=====	=====	=====	=====	=====
	299308	0	299308	174097	125,211	88,846	28119

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 107.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 241,320
LAST YR RI VAL: 54,370
LAST YR 8/8 VAL: 295,690

LAST YR OIL PROD:
LAST YR GAS PROD: 40,059

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 109400 - YORK J F #P1U FULL WI DECIMAL = .780882 #WELLS: 1
RRC#, WELL#.....: 105993 - P 1 U RRC DIST.: 08 FULL RI DECIMAL = .219118 DEPTH: 7660

OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95138406
GAS FIELD NAME...: WARD, SOUTH (PENN. DETRI., UP.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830
01 WARD COUNTY 1.000000 6,830
32 GRANDFALLS-ROYALTY I 1.000000 6,830

\$/BBLRESV: .00 EQUIP VAL: 6,831
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,400

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 5.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 1,744

REMARKS1: #1-04/30/65;W/O-04/02
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 109500 - YORK J F "TRACT 1" FULL WI DECIMAL = .843382 #WELLS: 5
RRC#, WELL#.....: 7289 - RRC DIST.: 08 FULL RI DECIMAL = .156618 DEPTH: 2500

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #44-PA-01/16/01
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 109700 - YORK J F "TRACT 3" FULL WI DECIMAL = .852868 #WELLS: 3
RRC#, WELL#.....: 7291 - RRC DIST.: 08 FULL RI DECIMAL = .147132 DEPTH:

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				654	326	0	70.44	3.17	3.17	.00	39290
=====				=====	=====	=====	=====	=====	=====	=====	=====
				654	326	0					39,290
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				881	0	40171	38000	2,171	2,033	6519	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00				WARD COUNTY CENTRAL	1.000000	9,300					
01				WARD COUNTY	1.000000	9,300					
32				GRANDFALLS-ROYALTY I	1.000000	9,300					

\$/BBLRESV: 3.56 EQUIP VAL: 744
\$/BBLPROD: 0 WI OIL VAL: 1,988 RI OIL VAL: 6,376
WI PAYOUT: .0 GAS VAL: 45 GAS VAL: 143
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,300 WI TOTAL: 2,780 RI TOTAL: 6,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: .001 De/Dt: 10.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,140
LAST YR RI VAL: 44,170
LAST YR 8/8 VAL: 165,310

LAST YR OIL PROD: 983
LAST YR GAS PROD: 398

REMARKS1: #43-PA-01/13/01
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 110000 - JV-D 708 PYOTE W# 2 FULL WI DECIMAL = .777543 #WELLS: 1
RRC#, WELL#.....: 123766 - 2 RRC DIST.: 08 FULL RI DECIMAL = .222457 DEPTH: 16500
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 74050830
GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,500		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 110100 - JV-S 708 PYOTE "3-20" #3L

FULL WI DECIMAL = .689167

#WELLS: 1

RRC#, WELL#.....: 52596 - 3 U RRC DIST.: 08

FULL RI DECIMAL = .310833

DEPTH: 16400

OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.

GAS FIELD#.....: 74050830

GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 273,280

01 WARD COUNTY 1.000000 273,280

30 M-W-P ISD 1.000000 273,280

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	46,069	0	70.54	3.17	3.17	.00	0
2	0	41,462	0	71.85	3.17	3.17	.00	0
3	0	37,316	0	73.18	3.16	3.16	.00	0
4	0	33,584	0	74.55	3.16	3.16	.00	0
5	0	30,227	0	75.93	3.15	3.15	.00	0
6	0	27,203	0	77.33	3.14	3.14	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	215,861	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	100645	0	100645	56000	44,645	41,814	42703
2	90580	0	90580	55440	35,140	28,870	34011
3	81266	0	81266	54885	26,381	19,012	27003
4	73138	0	73138	54337	18,801	11,885	21507
5	65619	0	65619	53793	11,826	6,558	17076
6	58867	0	58867	53256	5,611	2,729	13557
=====	=====	=====	=====	=====	=====	=====	=====
	470115	0	470115	327711	142,404	110,868	155857

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 3.46

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 133.0 D B: .001 De/Dt: 10.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,025,520

LAST YR RI VAL: 685,800

LAST YR 8/8 VAL: 1,711,320

LAST YR OIL PROD:

LAST YR GAS PROD: 75,398

REMARKS1: '17 APPR ON 52638

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 110100 - JV-S 708 PYOTE "3-20" #3L FULL WI DECIMAL = .689167 #WELLS: 1
RRC#, WELL#.....: 52638 - 3 L RRC DIST.: 08 FULL RI DECIMAL = .310833 DEPTH: 16400

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 74050498
GAS FIELD NAME...: R.O.C. (ELLEN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	13017	0	13017	56000	-42,983	-40,257	5523
00	WARD COUNTY CENTRAL	1.000000	13,890	-----	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	13,890	---	13017	0	13017	56000	42,983-	40,257-	5523
30	M-W-P ISD	1.000000	13,890								

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,523
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	13,890	WI TOTAL:	8,370	RI TOTAL:	5,520
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 133.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 520,040
LAST YR RI VAL: 426,770
LAST YR 8/8 VAL: 946,810

LAST YR OIL PROD:
LAST YR GAS PROD: 76,659

REMARKS1: '17 APPR FOR 52638 & 52596
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 110200 - JV-S 708A PYOTE "6-20" #6 FULL WI DECIMAL = .689167 #WELLS: 1
RRC#, WELL#.....: 60470 - 6 RRC DIST.: 08 FULL RI DECIMAL = .310833 DEPTH: 12490

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 74050332
GAS FIELD NAME...: R. O. C. (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	45,723	0	70.54	.27	.27	.00	0
00	WARD COUNTY CENTRAL	1.000000	11,050		0	45,723	0					0
01	WARD COUNTY	1.000000	11,050									
30	M-W-P ISD	1.000000	11,050									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	8508	0	8508	38000	-29,492	-27,622	3610
00	8508	0	8508	38000	29,492-	27,622-	3610
				\$/BBLRESV: .00	EQUIP VAL: 7,435		
				\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
				WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 3,610	
				RI PAYOUT: .9	PRD VAL: 0	PRD VAL: 0	
8/8 VALUE:				11,050	WI TOTAL: 7,440	RI TOTAL: 3,610	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 132.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 13,160
LAST YR 8/8 VAL: 20,600

LAST YR OIL PROD:
LAST YR GAS PROD: 47,037

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 110500 - JV-S 7108 WARD W# 1 FULL WI DECIMAL = .814778 #WELLS: 1
RRC#, WELL#.....: 83968 - 1Y RRC DIST.: 08 FULL RI DECIMAL = .185222 DEPTH: 16605
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 74050830
GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	31,667	0	70.54	.06	.06	.00	0
00	WARD COUNTY CENTRAL	1.000000	8,700		0	31,667	0					0
01	WARD COUNTY	1.000000	8,700									
30	M-W-P ISD	1.000000	8,700									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---
1	1548	0	1548	37500	-35,952	-33,672
00	1548	0	1548	37500	35,952-	33,672-
01						
30						
\$/BBLRESV: .00	EQUIP VAL: 8,365					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 331				
RI PAYOUT: .9	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 8,700	WI TOTAL: 8,370	RI TOTAL: 330				

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 93.0 D B: 1.000 De/Dt: 12.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 7,580
LAST YR 8/8 VAL: 15,950

LAST YR OIL PROD:
LAST YR GAS PROD: 25,781

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 111400 - JV-S 7286 WEDGE GU W# 2	FULL WI DECIMAL = .794873	#WELLS: 1
RRC#, WELL#.....: 68422 - 2 RRC DIST..: 08	FULL RI DECIMAL = .205127	DEPTH: 15940

OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME.....: HALCON OPERATING CO.

GAS FIELD#.....: 06441333

GAS FIELD NAME...: BEALL (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:		=====	=====	=====		=====
-----------	--------------	--	-------	-------	-------	--	-------

ALT JOB#:	UNIT.....:	0	28,056	0	0
-----------	------------	---	--------	---	---

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
----	---------	---------	---------	----------	---------	---------	---------

[illegible]

---	-----	-----	-----		1	4014	0	4014	33000	-28,986	-27,148	975
-----	-------	-------	-------	--	---	------	---	------	-------	---------	---------	-----

00	WARD COUNTY CENTRAL	1.000000	9,350		=====	=====	=====	=====	=====	=====	=====
----	---------------------	----------	-------	--	-------	-------	-------	-------	-------	-------	-------

01	WARD COUNTY	1.000000	9,350		4014	0	4014	33000	28,986-	27,148-	975
----	-------------	----------	-------	--	------	---	------	-------	---------	---------	-----

30	M-W-P ISD	1.000000	9,350	
----	-----------	----------	-------	--

\$/BBLRESV:	.00	EQUIP VAL:	8,365
-------------	-----	------------	-------

	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .19

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .19

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

33,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 81.0 D B: .001 De/Dt: 10.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 7,970

LAST YR RI VAL: 16,290

LAST YR 8/8 VAL: 24,260

LAST YR OIL PROD:

LAST YR GAS PROD: 25,565

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 111600 - JV-S 7502 R O C #1U FULL WI DECIMAL = .808833 #WELLS: 1
RRC#, WELL#.....: 64758 - 1 U RRC DIST.: 08 FULL RI DECIMAL = .191167 DEPTH: 16700

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 74050332
GAS FIELD NAME...: R. O. C. (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	49,533	0	70.54	.21	.21	.00	0
00	WARD COUNTY CENTRAL	1.000000	10,240		0	49,533	0					0
01	WARD COUNTY	1.000000	10,240									
30	M-W-P ISD	1.000000	10,240									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---
1	8413	0	8413	39500	-31,087	-29,116
00	8413	0	8413	39500	31,087-	29,116-
01						
30						

\$/BBLRESV:	.00	EQUIP VAL:	8,365			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,871	
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	10,240	WI TOTAL:	8,370	RI TOTAL:	1,870	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 143.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,680
LAST YR RI VAL: 54,640
LAST YR 8/8 VAL: 121,320

LAST YR OIL PROD:
LAST YR GAS PROD: 50,235

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 111750 - J V S 7513 SUN FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 26894 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 3000

OPERATOR#, AGENT#: 355717 -
OPERATOR NAME....: HARD ROCK O&G
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,300

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120005 - BRANDENBURG "B" # 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 108598 - B 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10016
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
GAS FIELD#.....: 11370500
GAS FIELD NAME...: BRANDENBURG PAYTON (SIMPSON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 19,750
01 WARD COUNTY 1.000000 19,750
03 WARD COUNTY WATER IM 1.000000 19,750
32 GRANDFALLS-ROYALTY I 1.000000 19,750

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 134 6,921 0 70.54 1.55 1.55 .00 7089
8/8 VALUE: 19,750 WI TOTAL: 15,000 RI TOTAL: 4,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
14,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 10.0 / 10.0
GAS: 20.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,300
LAST YR RI VAL: 12,270
LAST YR 8/8 VAL: 34,570

LAST YR OIL PROD: 275
LAST YR GAS PROD: 8,598

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 120007 - FULLER FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 30769 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6500
OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100017 EOR.....:
ALT RRC#: 30769 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,246	2,417	0	70.44	3.54	3.54	.00	118656
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,246	2,417	0					118,656
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6417	0	125073	112000	13,073	12,244	39219	
00				WARD COUNTY CENTRAL	1.000000	62,620					
01				WARD COUNTY	1.000000	62,620					
31				PECOS-BARSTOW ISD	1.000000	62,620					

\$/BBLRESV: 6.90 EQUIP VAL: 11,153
\$/BBLPROD: 0 WI OIL VAL: 11,616 RI OIL VAL: 37,207
WI PAYOUT: .0 GAS VAL: 628 GAS VAL: 2,012
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 62,620 WI TOTAL: 23,400 RI TOTAL: 39,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

112,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 7.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 2,121
LAST YR GAS PROD: 1,710

REMARKS1: R=LC-100017 P-B-T
REMARKS2: W=LC-120007
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120011 - CARSON OIL UNIT FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 30847 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 17900
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100015 EOR.....:
ALT RRC#: 30847 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,083	3,006	0	77.23	2.35	2.35	.00	275914
---	-----	-----	-----	8	3,674	2,705	0	77.23	2.35	2.35	.00	248275
00	WARD COUNTY CENTRAL	1.000000	1,572,790	9	3,305	2,435	0	77.23	2.35	2.35	.00	223340
01	WARD COUNTY	1.000000	1,572,790	10	2,975	2,192	0	77.23	2.35	2.35	.00	201039
31	PECOS-BARSTOW ISD	1.000000	1,572,790	11	2,676	1,973	0	77.23	2.35	2.35	.00	180834
				12	2,408	1,776	0	77.23	2.35	2.35	.00	162724
				13	2,167	1,598	0	77.23	2.35	2.35	.00	146438
					=====	=====	=====					=====
					57,293	42,775	0					3,750,279

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	12518	0	486183	148000	338,183	316,739	65337
			2	10821	0	445079	148000	297,079	244,071	52933
			3	9488	0	407482	148000	259,482	187,001	42885
			4	8478	0	373250	148000	225,250	142,397	34764
			5	7631	0	342064	148000	194,064	107,614	28194
*** PARAMETERS ***			6	6868	0	313461	148000	165,461	80,485	22864
			7	6181	0	282095	148000	134,095	57,218	18209
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8	5562	0	253837	148000	105,837	39,614	14500
YRS FLAT:	FMVF:	8/8 RES:	9	5007	0	228347	148000	80,347	26,380	11543
			10	4507	0	205546	148000	57,546	16,574	9196
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.58		11	4057	0	184891	148000	36,891	9,320	7320
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.58		12	3652	0	166376	148000	18,376	4,073	5829
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	3286	0	149724	148000	1,724	335	4642
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			88056	0	3838335	1924000	1,914,335	1,231,821	318216

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.01	EQUIP VAL: 22,746
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,203,561
148,000				WI PAYOUT: 4.7	GAS VAL: 28,259
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0
					=====
				8/8 VALUE: 1,572,790	WI TOTAL: 1,254,570
					RI TOTAL: 318,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.2 D B: .001 De/Dt: 10.0 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 14.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 43,950
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,163,270
LAST YR RI VAL: 301,020
LAST YR 8/8 VAL: 1,464,290

LAST YR OIL PROD: 9,799
LAST YR GAS PROD: 9,297

REMARKS1: R=LC-100015 P-B-T
REMARKS2: W=LC-120011
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/22/2024 MNRLTSTU

LEASE#, NAME.....: 120011 - CARSON OIL UNIT FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 39351 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6500
OPERATOR#, AGENT#: 426961 - 300
OPERATOR NAME....: ISKANDIA ENERGY OPER
OIL FIELD#.....: 81738200
OIL FIELD NAME...: SCOTT (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100015 EOR.....:
ALT RRC#: 39351 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710
01 WARD COUNTY 1.000000 11,710
31 PECOS-BARSTOW ISD 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120013 - WILLIAMS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30570 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6200
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100018 EOR.....:
ALT RRC#: 30570 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7,688 59,551 0 418,740

00 WARD COUNTY CENTRAL 1.000000 297,250
01 WARD COUNTY 1.000000 297,250
31 PECOS-BARSTOW ISD 1.000000 297,250

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 2,199 14,543 0 70.44 3.54 3.54 .00 116173
2 1,742 13,088 0 71.75 3.54 3.54 .00 93741
3 1,442 11,779 0 73.08 3.53 3.53 .00 79036
4 1,231 10,601 0 74.43 3.52 3.52 .00 68717
5 1,074 9,540 0 75.82 3.51 3.51 .00 61073
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 38612 0 154785 80500 74,285 69,574 48536
2 34749 0 128490 80500 47,990 39,427 35656
3 31185 0 110221 80500 29,721 21,419 27067
4 27987 0 96704 80500 16,204 10,243 21016
5 25114 0 86187 80500 5,687 3,153 16576
=====

157647 0 576387 402500 173,887 143,816 148851

\$/BBLRESV: 18.12 EQUIP VAL: 4,588
\$/BBLPROD: 0 WI OIL VAL: 104,481 RI OIL VAL: 108,139
WI PAYOUT: 2.9 GAS VAL: 39,335 GAS VAL: 40,712
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 297,250 WI TOTAL: 148,400 RI TOTAL: 148,850

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
80,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 22.9 / 10.0
GAS: 42.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 153,950
LAST YR RI VAL: 126,310
LAST YR 8/8 VAL: 280,260

LAST YR OIL PROD: 2,491
LAST YR GAS PROD: 11,834

REMARKS1: R=LC-100018 P-B-T
REMARKS2: W=LC-120013
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 120016 - COLES OTIS FULL WI DECIMAL = .799532 #WELLS: 1
RRC#, WELL#.....: 32760 - 1 RRC DIST.: 08 FULL RI DECIMAL = .200468 DEPTH: 6250

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 69873900
OIL FIELD NAME...: PAYTON (5950)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
03 WARD COUNTY WATER IM 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 120023 - MILLER UNIT FULL WI DECIMAL = .759995 #WELLS: 1
RRC#, WELL#.....: 31174 - RRC DIST.: 08 FULL RI DECIMAL = .240005 DEPTH: 6510
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME.....: PITTS ENERGY CO.
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100034 EOR.....:
ALT RRC#: 31174 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	95,810	1	997	2,889	0	70.44	3.53	3.53	.00	53373
01	WARD COUNTY	1.000000	95,810	2	849	2,315	0	71.75	3.53	3.53	.00	46296
31	PECOS-BARSTOW ISD	1.000000	95,810	3	736	1,930	0	73.08	3.52	3.52	.00	40878
				4	654	1,655	0	74.43	3.51	3.51	.00	36994
					=====	=====	=====					=====
					3,236	8,789	0					177,541

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7751	0	61124	38300	22,824	21,377	18159
2	6211	0	52507	38300	14,207	11,672	13804
3	5163	0	46041	38300	7,741	5,578	10711
4	4415	0	41409	38300	3,109	1,965	8526
	=====	=====	=====	=====	=====	=====	=====
	23540	0	201081	153200	47,881	40,592	51200

\$/BBLRESV: 14.57 EQUIP VAL: 4,014
\$/BBLPROD: 0 WI OIL VAL: 35,840 RI OIL VAL: 45,206
WI PAYOUT: 3.0 GAS VAL: 4,752 GAS VAL: 5,994
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 95,810 WI TOTAL: 44,610 RI TOTAL: 51,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 21.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 55 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,180
LAST YR RI VAL: 46,810
LAST YR 8/8 VAL: 89,990

LAST YR OIL PROD: 977
LAST YR GAS PROD: 2,331

REMARKS1: R=LC-100034 P-B-T
REMARKS2: W=LC-120023
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 120024 - RAYMOND FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31257 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4959
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100035 EOR.....:
ALT RRC#: 31257 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 4,080 9,900 0 222,834

00 WARD COUNTY CENTRAL 1.000000 105,270
01 WARD COUNTY 1.000000 105,270
31 PECOS-BARSTOW ISD 1.000000 105,270

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 997 2,419 0 70.44 3.54 3.54 .00 52672
2 897 2,176 0 71.75 3.54 3.54 .00 48270
3 807 1,958 0 73.08 3.53 3.53 .00 44232
4 726 1,762 0 74.43 3.52 3.52 .00 40527
5 653 1,585 0 75.82 3.51 3.51 .00 37133
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 6422 0 59094 39700 19,394 18,007 18368
2 5777 0 54047 39700 14,347 11,484 14609
3 5184 0 49416 39700 9,716 6,704 11614
4 4652 0 45179 39700 5,479 3,259 9234
5 4173 0 41306 39700 1,606 824 7341
=====

26208 0 249042 198500 50,542 40,278 61166

\$/BBLRESV: 11.78 EQUIP VAL: 3,823
\$/BBLPROD: 0 WI OIL VAL: 36,039 RI OIL VAL: 54,729
WI PAYOUT: 3.1 GAS VAL: 4,239 GAS VAL: 6,437
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 105,270 WI TOTAL: 44,100 RI TOTAL: 61,170

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
39,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 7.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,840
LAST YR RI VAL: 57,220
LAST YR 8/8 VAL: 113,060

LAST YR OIL PROD: 1,044
LAST YR GAS PROD: 2,518

REMARKS1: R=LC-100035 P-B-T
REMARKS2: W=LC-120024
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 120028 - NICHOLS FULL WI DECIMAL = .790111 #WELLS: 1
RRC#, WELL#.....: 31427 - RRC DIST.: 08 FULL RI DECIMAL = .209889 DEPTH: 6501
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100036 EOR.....:
ALT RRC#: 31427 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	780	3,308	0	77.23	3.50	3.50	.00	47596
---	-----	-----	-----	8	702	2,977	0	77.23	3.50	3.50	.00 <td>42836</td>	42836
00	WARD COUNTY CENTRAL	1.000000	271,230	=====	=====	=====						=====
01	WARD COUNTY	1.000000	271,230		8,726	35,445	0					509,778
31	PECOS-BARSTOW ISD	1.000000	271,230									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	17357	0	111248	50000	61,248	57,364	27801
2	15622	0	96179	50000	46,179	37,939	21271
3	14020	0	84869	50000	34,869	25,129	16610
4	12582	0	76036	50000	26,036	16,460	13169
5	11291	0	68981	50000	18,981	10,525	10572
6	10163	0	63068	50000	13,068	6,357	8555
7	9148	0	56744	50000	6,744	2,878	6811
8	8233	0	51069	50000	1,069	400	5424
	=====	=====	=====	=====	=====	=====	=====
	98416	0	608194	400000	208,194	157,052	110213

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 19.09 EQUIP VAL: 3,963
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 131,638 RI OIL VAL: 92,379
WI PAYOUT: 3.7 GAS VAL: 25,414 GAS VAL: 17,834
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,290
LAST YR RI VAL: 16,190
LAST YR 8/8 VAL: 30,480

LAST YR OIL PROD: 2,080
LAST YR GAS PROD: 5,451

REMARKS1: R=LC-100036 P-B-T
REMARKS2: W=LC-120028
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 120030 - BENNETT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31561 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4938
OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100043 EOR.....:
ALT RRC#: 31561 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
31 PECOS-BARSTOW ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,880

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: .001 De/Dt: 10.0 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,190
LAST YR RI VAL: 13,980
LAST YR 8/8 VAL: 27,170

LAST YR OIL PROD: 485
LAST YR GAS PROD: 746

REMARKS1: R=LC-100043 P-B-T
REMARKS2: W=LC-120030
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 120037 - S N D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31583 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2800

OPERATOR#, AGENT#: 057938 -
OPERATOR NAME....: BAY TAN OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900 .2

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 120041 - WOODS EPPERSON FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 12366 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 2700
OPERATOR#, AGENT#: 057938 -

OPERATOR NAME....: BAY TAN OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900						
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
03	WARD COUNTY WATER IM	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 8.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.02	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 120073 - EDWARDS C W ET AL FULL WI DECIMAL = .861962 #WELLS: 6
RRC#, WELL#.....: 35453 - RRC DIST.: 08 FULL RI DECIMAL = .138038 DEPTH: 5550
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45680255
OIL FIELD NAME...: JANELLE, SE. (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 30,144 83,594 0 1,889,235

00 WARD COUNTY CENTRAL 1.000000 743,900
01 WARD COUNTY 1.000000 743,900
30 M-W-P ISD 1.000000 743,900

1 8,079 24,945 0 70.44 2.48 2.48 .00 490529
2 6,735 19,064 0 71.75 2.47 2.47 .00 416531
3 5,777 15,434 0 73.08 2.47 2.47 .00 363906
4 5,056 12,968 0 74.43 2.46 2.46 .00 324372
5 4,497 11,183 0 75.82 2.46 2.46 .00 293897
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 53324 0 543853 302500 241,353 226,049 81932
2 40588 0 457119 302500 154,619 127,030 60943
3 32860 0 396766 302500 94,266 67,935 46811
4 27498 0 351870 302500 49,370 31,210 36738
5 23713 0 317610 302500 15,110 8,379 29346
=====

177983 0 2067218 1512500 554,718 460,603 255770

\$/BBLRESV: 16.20 EQUIP VAL: 27,527
\$/BBLPROD: 0 WI OIL VAL: 420,946 RI OIL VAL: 233,749
WI PAYOUT: 3.0 GAS VAL: 39,657 GAS VAL: 22,021
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 743,900 WI TOTAL: 488,130 RI TOTAL: 255,770

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

302,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.5 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 80.0 D B: 1.000 De/Dt: 26.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 236,820
LAST YR RI VAL: 129,310
LAST YR 8/8 VAL: 366,130

LAST YR OIL PROD: 8,239
LAST YR GAS PROD: 29,555

REMARKS1: #8 FM# 17577-04/19/01
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 120073 - EDWARDS C W ET AL FULL WI DECIMAL = .861962 #WELLS: 3
RRC#, WELL#.....: 36309 - RRC DIST.: 08 FULL RI DECIMAL = .138038 DEPTH: 9300

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45675166
OIL FIELD NAME...: JANELLE (CLEAR FORK)

ALT FRZ.:	ALT G\$ RRC:	1	4,235	11,977	0	70.44	2.26	2.26	.00	257135
ALT JOB#:	UNIT.....:	2	3,423	10,629	0	71.75	2.25	2.25	.00	211698
ALT LSE#:	EOR.....:	3	2,873	9,553	0	73.08	2.25	2.25	.00	180977
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			10,531	32,159	0					649,810

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	265,590	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	265,590	1	23332	0	280467	180000	100,467	94,097	42253
30	M-W-P ISD	1.000000	265,590	2	20614	0	232312	180000	52,312	42,978	30971
				3	18527	0	199504	180000	19,504	14,056	23538
				=====	=====	=====	=====	=====	=====	=====	=====
					62473	0	712283	540000	172,283	151,131	96762
					\$/BBLRESV: 15.19		EQUIP VAL: 17,703				
					\$/BBLPROD: 0		WI OIL VAL: 137,875		RI OIL VAL: 88,275		
					WI PAYOUT: 2.8		GAS VAL: 13,255		GAS VAL: 8,487		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		265,590		WI TOTAL: 168,830		RI TOTAL: 96,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

180,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.1 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 35.0 D B: 1.000 De/Dt: 11.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,700
LAST YR RI VAL: 104,010
LAST YR 8/8 VAL: 121,710

LAST YR OIL PROD: 4,386
LAST YR GAS PROD: 13,361

REMARKS1: NEW 2001
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 120073 - EDWARDS C W ET AL FULL WI DECIMAL = .861962 #WELLS: 1
RRC#, WELL#.....: 36727 - RRC DIST.: 08 FULL RI DECIMAL = .138038 DEPTH: 9275
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45680750
OIL FIELD NAME...: JANELLE, SE. (WADDELL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	781	1,718	0	77.23	2.38	2.38	.00	51991
---	-----	-----	-----	8	718	1,546	0	77.23	2.38	2.38	.00	47797
00	WARD COUNTY CENTRAL	1.000000	342,350	9	666	1,391	0	77.23	2.38	2.38	.00	44335
01	WARD COUNTY	1.000000	342,350	10	619	1,252	0	77.23	2.38	2.38	.00	41206
30	M-W-P ISD	1.000000	342,350	11	579	1,127	0	77.23	2.38	2.38	.00	38544
				12	543	1,014	0	77.23	2.38	2.38	.00	36147
				13	513	913	0	77.23	2.38	2.38	.00	34150
				14	484	822	0	77.23	2.38	2.38	.00	32220
				15	460	740	0	77.23	2.38	2.38	.00	30622
				16	437	666	0	77.23	2.38	2.38	.00	29091
					=====	=====	=====					=====
					12,852	27,557	0					831,561

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	8124	0	106788	29000	77,788	72,856	16088
				2	6707	0	91869	29000	62,869	51,651	12248
*** PARAMETERS ***				3	5684	0	81023	29000	52,023	37,491	9559
				4	4952	0	72636	29000	43,636	27,586	7584
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	4363	0	66122	29000	37,122	20,585	6109
YRS FLAT:	FMVF:	8/8 RES:		6	3916	0	60766	29000	31,766	15,452	4968
				7	3524	0	55515	29000	26,515	11,314	4017
OIL WELLHEAD PRICE: 77.51				8	3172	0	50969	29000	21,969	8,223	3264
OIL %TAX ALLOWABLE: 9.6				9	2854	0	47189	29000	18,189	5,972	2674
TYPE..(USNPQLHCT).: U				10	2568	0	43774	29000	14,774	4,255	2195
GRAV SCHED#/DEGREE: 99/42				11	2312	0	40856	29000	11,856	2,995	1814
PRD WELLHEAD PRICE:				12	2080	0	38227	29000	9,227	2,045	1502
				13	1873	0	36023	29000	7,023	1,365	1252
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	1686	0	33906	29000	4,906	836	1043
-----	-----	-----	-----	15	1518	0	32140	29000	3,140	469	875
29,000				16	1366	0	30457	29000	1,457	191	734
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					56699	0	888260	464000	424,260	263,286	75926

\$/BBLRESV: 22.25 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 246,480 RI OIL VAL: 71,079
WI PAYOUT: 4.8 GAS VAL: 16,806 GAS VAL: 4,846
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.000 De/Dt: 16.4 /
GAS: 12.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 212,130
LAST YR RI VAL: 61,350
LAST YR 8/8 VAL: 273,480

LAST YR OIL PROD: 1,650
LAST YR GAS PROD: 4,494

REMARKS1: #23 FM #36169-06/19/03
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 120073 - EDWARDS C W ET AL FULL WI DECIMAL = .861962 #WELLS: 1
RRC#, WELL#.....: 172273 - 12 RRC DIST.: 08 FULL RI DECIMAL = .138038 DEPTH: 5500
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME.....: PITTS ENERGY CO.
GAS FIELD#.....: 45675166
GAS FIELD NAME...: JANELLE (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	871,170	1	4,205	33,944	0	70.54	2.10	2.10	.00	255676
01	WARD COUNTY	1.000000	871,170	2	3,366	30,550	0	71.85	2.09	2.09	.00	208463
30	M-W-P ISD	1.000000	871,170	3	2,805	27,493	0	73.18	2.09	2.09	.00	176935
				4	2,405	24,743	0	74.55	2.09	2.09	.00	154544
				5	2,105	22,269	0	75.93	2.08	2.08	.00	137770
				6	1,869	20,042	0	77.33	2.08	2.08	.00	124579
				7	1,682	18,040	0	77.33	2.08	2.08	.00	112115
				8	1,514	16,236	0	77.33	2.08	2.08	.00	100916
				9	1,363	14,612	0	77.33	2.08	2.08	.00	90851
				10	1,227	13,151	0	77.33	2.08	2.08	.00	81786
				11	1,104	11,836	0	77.33	2.08	2.08	.00	73588
					=====	=====	=====					=====
					23,645	232,916	0					1,517,223

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	61443	0	317119	90000	227,119	212,717	47775
2	55036	0	263499	89100	174,399	143,281	35130
3	49529	0	226464	88209	138,255	99,636	26719
4	44575	0	199119	87326	111,793	70,672	20790
5	39926	0	177696	86453	91,243	50,596	16418
6	35933	0	160512	85589	74,923	36,445	13125
7	32344	0	144459	85589	58,870	25,120	10454
8	29109	0	130025	85589	44,436	16,632	8326
9	26198	0	117049	85589	31,460	10,329	6632
10	23578	0	105364	85589	19,775	5,695	5284
11	21221	0	94809	85589	9,220	2,330	4208
	=====	=====	=====	=====	=====	=====	=====
	418892	0	1936115	954622	981,493	673,453	194861

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.3
RI PAYOUT: 5.2 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	WI TOTAL:	RI TOTAL:
-----	-----	-----	-----	-----	-----	-----
90,000				871,170	676,310	194,860
-----	-----	-----	-----			
100.0	99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.1 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 98.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,890
LAST YR RI VAL: 56,600
LAST YR 8/8 VAL: 234,490

LAST YR OIL PROD: 4,386
LAST YR GAS PROD: 37,183

REMARKS1: FM #31912
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120074 - STATE UNIVERSITY "FZ" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31735 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 17070
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 09269660
OIL FIELD NAME...: BLOCK 16 (PERMO PENN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 101,920
01 WARD COUNTY 1.000000 101,920
30 M-W-P ISD 1.000000 101,920

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- -----
1 492 8,264 0 70.44 3.17 3.17 .00 25992
2 375 6,148 0 71.75 3.17 3.17 .00 20180
3 303 4,896 0 73.08 3.16 3.16 .00 16607
4 254 4,072 0 74.43 3.16 3.16 .00 14179
5 217 3,484 0 75.82 3.15 3.15 .00 12340
6 190 3,044 0 77.23 3.14 3.14 .00 11005

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 19648 0 45640 18000 27,640 25,887 14311
2 14617 0 34797 18000 16,797 13,800 9656
3 11604 0 28211 18000 10,211 7,359 6928
4 9651 0 23830 18000 5,830 3,686 5178
5 8231 0 20571 18000 2,571 1,426 3956
6 7169 0 18174 18000 174 84 3093
===== 70920 0 171223 108000 63,223 52,242 43122

\$/BBLRESV: 22.29 EQUIP VAL: 6,554
\$/BBLPROD: 0 WI OIL VAL: 30,604 RI OIL VAL: 25,261
WI PAYOUT: 3.7 GAS VAL: 21,638 GAS VAL: 17,861
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 101,920 WI TOTAL: 58,800 RI TOTAL: 43,120
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 26.4 / 10.0
GAS: 27.0 D B: 1.000 De/Dt: 28.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 562
LAST YR GAS PROD: 10,254

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 120076 - ALLGOOD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31812 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4931
OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100050 EOR.....:
ALT RRC#: 31812 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
31 PECOS-BARSTOW ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,880
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 13.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,790
LAST YR RI VAL: 41,900
LAST YR 8/8 VAL: 86,690

LAST YR OIL PROD: 992
LAST YR GAS PROD: 2,633

REMARKS1: R=LC-100050 P-B-T
REMARKS2: W=LC-120076
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 120077 - JIM ED UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 31693 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6501
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME.....: PITTS ENERGY CO.
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100051 EOR.....:
ALT RRC#: 31693 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	5,632	18,008	0	70.44	3.54	3.54	.00	297539
				2	4,599	16,207	0	71.75	3.54	3.54	.00	247484
				3	3,887	14,586	0	73.08	3.53	3.53	.00	213046
				4	3,368	13,127	0	74.43	3.52	3.52	.00	188010
				5	2,969	11,815	0	75.82	3.51	3.51	.00	168832
				6	2,654	10,631	0	77.23	3.51	3.51	.00	153726
				7	2,389	9,568	0	77.23	3.51	3.51	.00	138377
				8	2,150	8,614	0	77.23	3.51	3.51	.00	124533
00	WARD COUNTY CENTRAL	1.000000	1,082,660	9	1,935	7,752	0	77.23	3.51	3.51	.00	112080
01	WARD COUNTY	1.000000	1,082,660	10	1,742	6,977	0	77.23	3.51	3.51	.00	100901
31	PECOS-BARSTOW ISD	1.000000	1,082,660	=====	=====	=====	=====	=====	=====	=====	=====	=====
					31,325	117,285	0					1,744,528

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	47811	0	345350	117000	228,350	213,870	108293
2	43030	0	290514	117000	173,514	142,554	80618
3	38616	0	251662	117000	134,662	97,047	61801
4	34655	0	222665	117000	105,665	66,798	48391
5	31103	0	199935	117000	82,935	45,990	38452
6	27986	0	181712	117000	64,712	31,478	30927
7	25188	0	163565	117000	46,565	19,869	24636
8	22676	0	147209	117000	30,209	11,306	19622
9	20407	0	132487	117000	15,487	5,084	15627
10	18367	0	119268	117000	2,268	654	12449
=====	=====	=====	=====	=====	=====	=====	=====
	309839	0	2054367	1170000	884,367	634,650	440816

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.86	\$/BBLRESV: 22.94	EQUIP VAL: 7,189
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.86	\$/BBLPROD: 0	WI OIL VAL: 538,932
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 95,717
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 1,082,660	WI TOTAL: 641,840
			RI TOTAL: 440,820
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
117,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.3 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 52.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 394,320
LAST YR RI VAL: 322,720
LAST YR 8/8 VAL: 717,040

LAST YR OIL PROD: 6,206
LAST YR GAS PROD: 15,106

REMARKS1: R=LC-100051 P-B-T
REMARKS2: W=LC-120077 W2-F/40789
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 120078 - KELLEY FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 53409 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6521
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100052 EOR.....:
ALT RRC#: 53409 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,353	5,025	0	77.23	3.51	3.51	.00	136292
---	-----	-----	-----	8 <td>2,118<th>4,523</th><th>0</th><th>77.23</th><th>3.51</th><th>3.51</th><th>.00</th><th>122680</th></td>	2,118 <th>4,523</th> <th>0</th> <th>77.23</th> <th>3.51</th> <th>3.51</th> <th>.00</th> <th>122680</th>	4,523	0	77.23	3.51	3.51	.00	122680
00	WARD COUNTY CENTRAL	1.000000	1,100,290	9	1,906	4,071	0	77.23	3.51	3.51	.00	110400
01	WARD COUNTY	1.000000	1,100,290	10	1,715	3,664	0	77.23	3.51	3.51	.00	99337
31	PECOS-BARSTOW ISD	1.000000	1,100,290		=====	=====	=====					=====
					31,892	64,056	0					1,774,053

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	29024	0	349279	100500	248,779	233,004	109525
2	24386	0	282686	100500	182,186	149,679	78445
3	20952	0	238767	100500	138,267	99,645	58635
4	18364	0	207546	100500	107,046	67,671	45105
5	16329	0	184422	100500	83,922	46,537	35468
6	14697	0	166396	100500	65,896	32,054	28319
7	13228	0	149520	100500	49,020	20,917	22520
8	11907	0	134587	100500	34,087	12,758	17938
9	10717	0	121117	100500	20,617	6,769	14286
10	9645	0	108982	100500	8,482	2,443	11376
=====	=====	=====	=====	=====	=====	=====	=====
	169249	0	1943302	1005000	938,302	671,477	421617

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.86	\$/BBLRESV: 25.63	EQUIP VAL: 7,189
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.86	\$/BBLPROD: 0	WI OIL VAL: 612,995
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 58,481
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 1,100,290	WI TOTAL: 678,670
			RI TOTAL: 421,620
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 33.0 D B: 1.000 De/Dt: 17.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 524,740
LAST YR RI VAL: 358,070
LAST YR 8/8 VAL: 882,810

LAST YR OIL PROD: 6,869
LAST YR GAS PROD: 10,286

REMARKS1: FR RRC 31943 FLD & RRC CH TY21
REMARKS2: W=LC-120078
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120081 - WHITE TOM "105" FULL WI DECIMAL = .770030 #WELLS: 1
RRC#, WELL#.....: 31780 - 1 RRC DIST.: 08 FULL RI DECIMAL = .229970 DEPTH: 7160
OPERATOR#, AGENT#: 084545 - 300
OPERATOR NAME....: BOYD & MCWILLIAMS EN
OIL FIELD#.....: 71787500
OIL FIELD NAME...: PITZER, S. (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	582	0	70.44	3.17	3.17	.00	31568
				=====	=====	=====					=====
					582	0	0				31,568
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	31568	31500	68	64	8869
				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	15,440								
01	WARD COUNTY	1.000000	15,440		0	0	31568	31500	68	64	8869
30	M-W-P ISD	1.000000	15,440								

\$/BBLRESV: .14 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 64 RI OIL VAL: 8,869
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 15,440 WI TOTAL: 6,570 RI TOTAL: 8,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 55 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 8,930
LAST YR 8/8 VAL: 15,440

LAST YR OIL PROD: 642
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/30/2024 MNRLJHAR

LEASE#, NAME.....: 120083 - BERRY ONE FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 31660 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2700

OPERATOR#, AGENT#: 696542 -
OPERATOR NAME....: RECOVERY OPERATING L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710
01 WARD COUNTY 1.000000 11,710
32 GRANDFALLS-ROYALTY I 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,771

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 17.4 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,840
LAST YR RI VAL: 16,480
LAST YR 8/8 VAL: 35,320

LAST YR OIL PROD: 799
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 120084 - MILLER FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 7267 - RRC DIST.: 08 FULL RI DECIMAL = .175000 DEPTH: 2700

OPERATOR#, AGENT#: 807147 -
OPERATOR NAME....: SPACE PRODUCTION INC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120085 - SAM "B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31639 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2830
OPERATOR#, AGENT#: 057938 -

OPERATOR NAME....: BAY TAN OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	1	443	0	0	70.44	3.17	3.17	.00	23404
ALT JOB#:	UNIT.....:	2	399	0	0	71.75	3.17	3.17	.00	21471
ALT LSE#:	EOR.....:	3	359	0	0	73.08	3.16	3.16	.00	19677
ALT RRC#:	GRAPH.....:	4	323	0	0	74.43	3.16	3.16	.00	18031
		5	291	0	0	75.82	3.15	3.15	.00	16548
		6	262	0	0	77.23	3.14	3.14	.00	15176

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	236	0	0	77.23	3.14	3.14	.00	13670
---	-----	-----	-----	8	212	0	0	77.23	3.14	3.14	.00	12280
00	WARD COUNTY CENTRAL	1.000000	84,750	9	191	0	0	77.23	3.14	3.14	.00	11063
01	WARD COUNTY	1.000000	84,750	10	172	0	0	77.23	3.14	3.14	.00	9963
32	GRANDFALLS-ROYALTY I	1.000000	84,750	=====	=====	=====	=====	=====	=====	=====	=====	=====
					2,888	0	0					161,283

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	23404	9000	14,404	13,491	7339
				2	0	0	21471	9000	12,471	10,246	5958
				3	0	0	19677	9000	10,677	7,695	4832
				4	0	0	18031	9000	9,031	5,709	3918
				5	0	0	16548	9000	7,548	4,186	3183
				6	0	0	15176	9000	6,176	3,004	2583
				7	0	0	13670	9000	4,670	1,993	2059
				8	0	0	12280	9000	3,280	1,228	1637
				9	0	0	11063	9000	2,063	677	1305
				10	0	0	9963	9000	963	277	1040
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	161283	90000	71,283	48,506	33854

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 105
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 120086 - HILL "A" #2,389,493 FULL WI DECIMAL = .762122 #WELLS: 5
RRC#, WELL#.....: 31724 - RRC DIST.: 08 FULL RI DECIMAL = .237878 DEPTH: 3000

OPERATOR#, AGENT#: 507478 -
OPERATOR NAME....: LONESOME B, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 14,640
01 WARD COUNTY 1.000000 14,640
32 GRANDFALLS-ROYALTY I 1.000000 14,640

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 14,639

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 14,640 WI TOTAL: 14,640 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 696
LAST YR GAS PROD:

REMARKS1: #2,389,493
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....:	120088 - STATE OF TEXAS "E"	FULL WI DECIMAL = .750000	#WELLS: 9
RRC#, WELL#.....:	7362 - RRC DIST.: 08	FULL RI DECIMAL = .250000	DEPTH: 2700

OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

```
ALT FRZ.:          ALT G$ RRC:
ALT JOB#:          UNIT.....:
ALT LSE#:          EOR.....:
ALT RRC#:          GRAPH.....:
```

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	1,014,530
01	WARD COUNTY	1.000000	1,014,530
32	GRANDFALLS-ROYALTY I	1.000000	1,014,530

YR	8/8 OIL	ANNUAL PRDCTN	8/8 GAS	ANNUAL PRDCTN	8/8 PRD	ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1		5,607		0		0	70.44	3.17	3.17	.00	296218
2		5,045		0		0	71.75	3.17	3.17	.00	271484
3		4,541		0		0	73.08	3.16	3.16	.00	248892
4		4,086		0		0	74.43	3.16	3.16	.00	228091
5		3,677		0		0	75.82	3.15	3.15	.00	209093
6		3,309		0		0	77.23	3.14	3.14	.00	191666
7		2,977		0		0	77.23	3.14	3.14	.00	172435
8		2,678		0		0	77.23	3.14	3.14	.00	155116
9		2,410		0		0	77.23	3.14	3.14	.00	139593
10		2,169		0		0	77.23	3.14	3.14	.00	125634
	=====		=====		=====						=====
		36,499		0		0					2,038,222

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120089 - HALL G T "31" W# 1 FULL WI DECIMAL = .780833 #WELLS: 1
RRC#, WELL#.....: 126348 - 1 RRC DIST.: 08 FULL RI DECIMAL = .219167 DEPTH: 16252
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 09269426
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	61,311	0	70.54	1.19	1.19	.00	0
ALT RRC#:	GRAPH.....:	2	0	55,180	0	71.85	1.19	1.19	.00	0
		3	0	49,662	0	73.18	1.19	1.19	.00	0
		=====	=====	=====						=====
			0	166,153	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	63,590	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	63,590	1	56970	0	56970	44500	12,470	11,679	15042
30	M-W-P ISD	1.000000	63,590	2	51273	0	51273	44055	7,218	5,930	11981
				3	46145	0	46145	43614	2,531	1,824	9542
				=====	=====	=====	=====	=====	=====	=====	=====
					154388	0	154388	132169	22,219	19,433	36565
					\$/BBLRESV: .00		EQUIP VAL: 7,587				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 19,433		GAS VAL: 36,565		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	63,590	WI TOTAL:	27,020	RI TOTAL:	36,570	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 177.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,500
LAST YR RI VAL: 13,110
LAST YR 8/8 VAL: 21,610

LAST YR OIL PROD:
LAST YR GAS PROD: 50,397

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 120094 - CADENHEAD J W W#1 FULL WI DECIMAL = .880527 #WELLS: 1
RRC#, WELL#.....: 75721 - 1 RRC DIST.: 08 FULL RI DECIMAL = .119473 DEPTH: 17980
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 33459500
GAS FIELD NAME...: G-M (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100053 HCG.....:
ALT RRC#: 75721 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	7067	0	7067	25000	-17,933	-16,796		902
00	WARD COUNTY CENTRAL	1.000000	9,270		=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	9,270		7067	0	7067	25000	17,933-	16,796-		902
31	PECOS-BARSTOW ISD	1.000000	9,270									

\$/BBLRESV:	.00	EQUIP VAL:	8,365		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	902
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	9,270	WI TOTAL:	8,370	RI TOTAL:	900

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 38.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,940
LAST YR RI VAL: 3,730
LAST YR 8/8 VAL: 13,670

LAST YR OIL PROD:
LAST YR GAS PROD: 13,866

REMARKS1: R=LC-100053 P-B-T
REMARKS2: W=LC-120094
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120095 - UNIVERSITY 10-18 #1U FULL WI DECIMAL = .831944 #WELLS: 1
RRC#, WELL#.....: 55939 - 1 U RRC DIST.: 08 FULL RI DECIMAL = .168056 DEPTH: 20470
OPERATOR#, AGENT#: 148113 - 40

OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 95129500
GAS FIELD NAME...: WAR-WINK, S. (FUSSELMAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	9,760						
01	WARD COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
30	M-W-P ISD	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 1 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 120099 - UNIVERSITY "31" - OIL FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 32049 - 3 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6800
OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 16455500
OIL FIELD NAME...: CAVEAT EMPTOR (CHERRY CANYON)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====	=====	=====
				0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710					
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711	
30	M-W-P ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:
						=====	=====	=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:
								0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 8.02		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.02		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 120101 - HILL FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 32133 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6565
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	3,321	7,180	0	70.44	3.53	3.53	.00	175448
ALT JOB#: 519500	UNIT.....:	2	2,856	6,364	0	71.75	3.53	3.53	.00	153689
ALT LSE#: 100098	EOR.....:	3	2,502	5,715	0	73.08	3.52	3.52	.00	137135
ALT RRC#: 32133	GRAPH.....:	4	2,229	5,144	0	74.43	3.51	3.51	.00	124428
		5	2,006	4,630	0	75.82	3.50	3.50	.00	114071
		6	1,805	4,167	0	77.23	3.50	3.50	.00	104550

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====		=====
---	-----	-----	-----	14,719	33,200	0		809,321

00	WARD COUNTY CENTRAL	1.000000	408,650					
01	WARD COUNTY	1.000000	408,650					
31	PECOS-BARSTOW ISD	1.000000	408,650					

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	19009	0	194457	112000	82,457	77,229	60976
2	16849	0	170538	112000	58,538	48,093	47324
3	15088	0	152223	112000	40,223	28,988	37382
4	13542	0	137970	112000	25,970	16,417	29984
5	12154	0	126225	112000	14,225	7,888	24275
6	10938	0	115488	112000	3,488	1,697	19656
	=====	=====	=====	=====	=====	=====	=====
	87580	0	896901	672000	224,901	180,312	219597

\$/BBLRESV:	14.74	EQUIP VAL:	8,739		
\$/BBLPROD:	0	WI OIL VAL:	162,705	RI OIL VAL:	198,154
WI PAYOUT:	3.3	GAS VAL:	17,607	GAS VAL:	21,443
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	408,650	WI TOTAL:	189,050	RI TOTAL:	219,600
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
112,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 21.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 228,270
LAST YR RI VAL: 193,910
LAST YR 8/8 VAL: 422,180

LAST YR OIL PROD: 3,888
LAST YR GAS PROD: 6,209

REMARKS1: R=LC-100098 P-B-T
REMARKS2: W=LC-120101
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/25/2024 MNRLTSTU

LEASE#, NAME.....: 120102 - MILLER "38" FULL WI DECIMAL = .782097 #WELLS: 1
RRC#, WELL#.....: 32069 - 1 RRC DIST.: 08 FULL RI DECIMAL = .217903 DEPTH: 4925
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,033	1,379	0	70.44	3.54	3.54	.00	56909
ALT JOB#:	2 929	1,241	0	71.75	3.54	3.54	.00	52131
ALT LSE#:	3 836	1,117	0	73.08	3.53	3.53	.00	47782
ALT RRC#:	4 752	1,005	0	74.43	3.52	3.52	.00	43775
	5 677	904	0	75.82	3.51	3.51	.00	40145
	6 608	812	0	77.23	3.51	3.51	.00	36724
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 547	731	0	77.23	3.51	3.51	.00	33040
---	8 491	656	0	77.23	3.51	3.51	.00	29657
00 WARD COUNTY CENTRAL 1.000000 181,210	9 442	590	0	77.23	3.51	3.51	.00	26697
01 WARD COUNTY 1.000000 181,210	=====	=====	=====					=====
31 PECOS-BARSTOW ISD 1.000000 181,210	6,315	8,435	0					366,860

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 3818	0	60727	26500	34,227	32,056	15917
	2 3436	0	55567	26500	29,067	23,881	12888
	3 3084	0	50866	26500	24,366	17,560	10441
	4 2767	0	46542	26500	20,042	12,670	8454
	5 2482	0	42627	26500	16,127	8,943	6852
	6 2229	0	38953	26500	12,453	6,058	5541
	7 2007	0	35047	26500	8,547	3,647	4412
	8 1801	0	31458	26500	4,958	1,856	3505
	9 1620	0	28317	26500	1,817	597	2792
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	23244	0	390104	238500	151,604	107,268	70802

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 20.42 EQUIP VAL: 3,145
\$/BBLPROD: 0 WI OIL VAL: 100,876 RI OIL VAL: 66,583
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.86 WI PAYOUT: 4.2 GAS VAL: 6,391 GAS VAL: 4,219
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y 8/8 VALUE: 181,210 WI TOTAL: 110,410 RI TOTAL: 70,800
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .001 De/Dt: 10.0 / 10.0
GAS: 4.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,990
LAST YR RI VAL: 78,640
LAST YR 8/8 VAL: 191,630

LAST YR OIL PROD: 1,098
LAST YR GAS PROD: 1,534

REMARKS1: R=LC-100060 P-B-T
REMARKS2: W=LC-120102
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 120105 - BYRD-WOOD "A" #10 FULL WI DECIMAL = 1.000000 #WELLS: 2
RRC#, WELL#.....: 32059 - RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 2800

OPERATOR#, AGENT#: 507478 -
OPERATOR NAME....: LONESOME B, LLC
OIL FIELD#.....: 14155001
OIL FIELD NAME...: BYRD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 76
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 120111 - EDWARDS JNO ETAL "B" FULL WI DECIMAL = .859087 #WELLS: 7
RRC#, WELL#.....: 32210 - 3 RRC DIST.: 08 FULL RI DECIMAL = .140913 DEPTH: 5566
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 841,850
01 WARD COUNTY 1.000000 841,850
30 M-W-P ISD 1.000000 841,850

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 7,588 36,718 0 70.44 2.20 2.20 .00 459181
2 6,380 33,043 0 71.75 2.20 2.20 .00 393260
3 5,504 29,738 0 73.08 2.20 2.20 .00 345553
4 4,839 26,764 0 74.43 2.19 2.19 .00 309415
5 4,320 24,088 0 75.82 2.19 2.19 .00 281387
6 3,888 21,679 0 77.23 2.18 2.18 .00 257958

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 69397 0 528578 320000* 208,578 195,352 81561
2 62451 0 455711 275000 180,711 148,467 62228
3 56205 0 401758 275000 126,758 91,350 48549
4 50354 0 359769 275000 84,769 53,589 38474
5 45319 0 326706 275000 51,706 28,673 30919
6 40601 0 298559 275000 23,559 11,460 25005
=====

324327 0 2371081 1695000 676,081 528,891 286736
\$/BBLRESV: 16.34 EQUIP VAL: 26,216
\$/BBLPROD: 0 WI OIL VAL: 456,547 RI OIL VAL: 247,515
WI PAYOUT: 3.5 GAS VAL: 72,344 GAS VAL: 39,221
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 841,850 WI TOTAL: 555,110 RI TOTAL: 286,740
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

275,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.9 D B: 1.000 De/Dt: 17.2 / 10.0
GAS: 106.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 673,100
LAST YR RI VAL: 283,810
LAST YR 8/8 VAL: 956,910

LAST YR OIL PROD: 7,697
LAST YR GAS PROD: 40,160
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120111 - EDWARDS JNO ETAL "B" FULL WI DECIMAL = .859087 #WELLS: 1
RRC#, WELL#.....: 36308 - RRC DIST.: 08 FULL RI DECIMAL = .140913 DEPTH: 5680
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45675166
OIL FIELD NAME...: JANELLE (CLEAR FORK)

ALT FRZ.:	ALT G\$ RRC:	1	2,776	7,610	0	70.44	2.20	2.20	.00	167987
ALT JOB#:	UNIT.....:	2	2,427	6,849	0	71.75	2.20	2.20	.00	149599
ALT LSE#:	EOR.....:	3	2,155	6,164	0	73.08	2.20	2.20	.00	135295
ALT RRC#:	GRAPH.....:	4	1,937	5,548	0	74.43	2.19	2.19	.00	123855
		5	1,743	4,993	0	75.82	2.19	2.19	.00	113532
		6	1,569	4,494	0	77.23	2.18	2.18	.00	104099

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,412	4,045	0	77.23	2.18	2.18	.00	93682
---	-----	-----	-----	8	1,271	3,641	0	77.23	2.18	2.18	.00	84327
00	WARD COUNTY CENTRAL	1.000000	422,680	9	1,144	3,277	0	77.23	2.18	2.18	.00	75901
01	WARD COUNTY	1.000000	422,680	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	422,680		16,434	46,621	0					1,048,277

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	14383	0	182370	80500	101,870	95,411	28140
	2	12945	0	162544	80500	82,044	67,405	22195
	3	11650	0	146945	80500	66,445	47,885	17757
	4	10438	0	134293	80500	53,793	34,006	14361
	5	9394	0	122926	80500	42,426	23,527	11633
	6	8416	0	112515	80500	32,015	15,573	9423
	7	7576	0	101258	80500	20,758	8,857	7505
	8	6819	0	91146	80500	10,646	3,985	5978
	9	6137	0	82038	80500	1,538	505	4762
	=====	=====	=====	=====	=====	=====	=====	=====
		87758	0	1136035	724500	411,535	297,154	121754

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28						
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 19.42	EQUIP VAL:	3,774			
			\$/BBLPROD: 0	WI OIL VAL:	274,199	RI OIL VAL:	112,349	
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.40		WI PAYOUT: 3.9	GAS VAL:	22,955	GAS VAL:	9,405	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40		RI PAYOUT: 4.9	PRD VAL:	0	PRD VAL:	0	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5			=====	=====	=====	=====	=====
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8/8 VALUE: 422,680	WI TOTAL:	300,930	RI TOTAL:	121,750	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: 1.000 De/Dt: 13.4 / 10.0
GAS: 22.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 193,360
LAST YR RI VAL: 88,180
LAST YR 8/8 VAL: 281,540

LAST YR OIL PROD: 2,722
LAST YR GAS PROD: 8,226

REMARKS1: NEW 2001
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 120114 - WALDRON FULL WI DECIMAL = .770515 #WELLS: 1
RRC#, WELL#.....: 32272 - 1 RRC DIST.: 08 FULL RI DECIMAL = .229485 DEPTH: 6501
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100079 EOR.....:
ALT RRC#: 32272 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 253,920
01 WARD COUNTY 1.000000 253,920
31 PECOS-BARSTOW ISD 1.000000 253,920

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 2,293 1,789 0 70.44 3.50 3.50 .00 124453
2 1,854 1,286 0 71.75 3.49 3.49 .00 102497
3 1,555 1,005 0 73.08 3.49 3.49 .00 87561
4 1,339 823 0 74.43 3.48 3.48 .00 76791
5 1,174 698 0 75.82 3.47 3.47 .00 68586
6 1,048 605 0 77.23 3.47 3.47 .00 62363

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 4825 0 129278 63400 65,878 61,701 36221
2 3458 0 105955 63400 42,555 34,962 26271
3 2703 0 90264 63400 26,864 19,360 19806
4 2207 0 78998 63400 15,598 9,861 15339
5 1866 0 70452 63400 7,052 3,911 12107
6 1618 0 63981 63400 581 283 9730
=====

16677 0 538928 380400 158,528 130,078 119474
\$/BBLRESV: 17.66 EQUIP VAL: 4,369
\$/BBLPROD: 0 WI OIL VAL: 126,053 RI OIL VAL: 115,777
WI PAYOUT: 3.0 GAS VAL: 4,025 GAS VAL: 3,697
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 253,920 WI TOTAL: 134,450 RI TOTAL: 119,470
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,800
LAST YR RI VAL: 11,230
LAST YR 8/8 VAL: 22,030

LAST YR OIL PROD: 1,779
LAST YR GAS PROD: 1,095

REMARKS1: R=LC-100079 P-B-T
REMARKS2: W=LC-120114
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/22/2024 MNRLTSTU

LEASE#, NAME.....: 120115 - GILBERT FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#.....: 32306 - 1 RRC DIST.: 08 FULL RI DECIMAL = .275000 DEPTH: 4955
OPERATOR#, AGENT#: 038723 -

OPERATOR NAME....: AVRA OIL COMPANY
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100082	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 32306	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,000	.1	
-----	-----	-----
	20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1: R=LC-100082 P-B-T
REMARKS2: W=LC-120115
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/30/2024 MNRLJHAR

LEASE#, NAME.....: 120120 - BERRY FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 32119 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2751
OPERATOR#, AGENT#: 696542 -

OPERATOR NAME....: RECOVERY OPERATING L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	GRANDFALLS-ROYALTY I	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
72,647		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.2 D	B: 1.000	De/Dt: 20.2 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,290
LAST YR RI VAL: 8,770
LAST YR 8/8 VAL: 18,060

LAST YR OIL PROD: 799
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 120121 - SPENCER FULL WI DECIMAL = 1.000000 #WELLS: 2
RRC#, WELL#.....: 32379 - RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 3000
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	9,760						
01	WARD COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
30	M-W-P ISD	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
90,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.8 D	B: 1.000	De/Dt: 55.2 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	10,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 225
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120123 - PRINCE-YORK #60 FULL WI DECIMAL = .852868 #WELLS: 2
RRC#, WELL#.....: 24941 - 6 RRC DIST.: 08 FULL RI DECIMAL = .147132 DEPTH: 2700

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				944	228	0	70.44	3.17	3.17	.00	56712
=====				=====	=====	=====	=====	=====	=====	=====	=====
				944	228	0					56,712
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				616	0	57328	42000	15,328	14,356	9304	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00				WARD COUNTY CENTRAL	1.000000	27,370					
01				WARD COUNTY	1.000000	27,370					
32				GRANDFALLS-ROYALTY I	1.000000	27,370					

\$/BBLRESV: 17.64 EQUIP VAL: 3,718
\$/BBLPROD: 0 WI OIL VAL: 14,202 RI OIL VAL: 9,204
WI PAYOUT: .0 GAS VAL: 154 GAS VAL: 100
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 27,370 WI TOTAL: 18,070 RI TOTAL: 9,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 36.8 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 56.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,870
LAST YR RI VAL: 62,850
LAST YR 8/8 VAL: 221,720

LAST YR OIL PROD: 2,039
LAST YR GAS PROD: 556

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/25/2024 MNRLTSTU

LEASE#, NAME.....: 120124 - DANIEL UNIT FULL WI DECIMAL = .741428 #WELLS: 1
RRC#, WELL#.....: 32428 - RRC DIST.: 08 FULL RI DECIMAL = .258572 DEPTH: 4965
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100104 EOR.....:
ALT RRC#: 32428 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	362	575	0	77.23	3.50	3.50	.00	20728
---	-----	-----	-----	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	101,360		3,570	6,045	0					195,252
01	WARD COUNTY	1.000000	101,360									
31	PECOS-BARSTOW ISD	1.000000	101,360		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3429	0	39204	21500	17,704	16,582	12861
2	2834	0	35657	21500	14,157	11,631	10353
3	2404	0	32476	21500	10,976	7,910	8343
4	2095	0	29632	21500	8,132	5,140	6738
5	1848	0	27089	21500	5,589	3,099	5451
6	1658	0	24734	21500	3,234	1,573	4404
7	1492	0	22220	21500	720	307	3501
=====	=====	=====	=====	=====	=====	=====	=====
	15760	0	211012	150500	60,512	46,242	51651

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 16.17 EQUIP VAL: 3,468
\$/BBLPROD: 0 WI OIL VAL: 42,788 RI OIL VAL: 47,793
WI PAYOUT: 3.8 GAS VAL: 3,454 GAS VAL: 3,858
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 101,360 WI TOTAL: 49,710 RI TOTAL: 51,650

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .001 De/Dt: 10.0 / 10.0
GAS: 4.0 D B: 1.000 De/Dt: 18.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,390
LAST YR RI VAL: 43,920
LAST YR 8/8 VAL: 80,310

LAST YR OIL PROD: 759
LAST YR GAS PROD: 1,420

REMARKS1: R=LC-100104 P-B-T
REMARKS2: W=LC-120124
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/25/2024 MNRLTSTU

LEASE#, NAME.....: 120130 - TALLEY UNIT FULL WI DECIMAL = .747244 #WELLS: 1
RRC#, WELL#.....: 32609 - 1 RRC DIST.: 08 FULL RI DECIMAL = .252756 DEPTH: 4991
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100106 EOR.....:
ALT RRC#: 32609 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 87,680
01 WARD COUNTY 1.000000 87,680
31 PECOS-BARSTOW ISD 1.000000 87,680

1	WARD COUNTY	1.000000	87,680		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
31	PECOS-BARSTOW ISD	1.000000	87,680	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	5478	0	39902	24500	15,402	14,425	12697
				2	4931	0	36403	24500	11,903	9,779	10251
				3	4426	0	33259	24500	8,759	6,312	8288
				4	3972	0	30335	24500	5,835	3,689	6690
				5	3564	0	27699	24500	3,199	1,774	5406
				6	3208	0	25253	24500	753	366	4361
					=====	=====	=====	=====	=====	=====	=====
					25579	0	192851	147000	45,851	36,345	47693

		\$/BBLRESV:	13.83	EQUIP VAL:	3,641				
		\$/BBLPROD:	0	WI OIL VAL:	31,524	RI OIL VAL:		41,367	
		WI PAYOUT:	3.7	GAS VAL:	4,821	GAS VAL:		6,326	
***	PARAMETERS	***		PRD VAL:	0	PRD VAL:		0	

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
24,500								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: .001 De/Dt: 10.0 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,400
LAST YR RI VAL: 38,010
LAST YR 8/8 VAL: 66,410

LAST YR OIL PROD: 753
LAST YR GAS PROD: 1,985

REMARKS1: R=LC-100106 P-B-T
REMARKS2: W=LC-120130
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120131 - CUMMINGS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32732 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5000
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100107 EOR.....:
ALT RRC#: 32732 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				948	4,497	0	70.44	3.17	3.17	.00	50083
=====				=====	=====	=====	=====	=====	=====	=====	=====
				948	4,497	0					50,083
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10692	0	60775	58000	2,775	2,599	19057	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	27,240								
01	WARD COUNTY	1.000000	27,240	10692	0	60775	58000	2,775	2,599	19057	
31	PECOS-BARSTOW ISD	1.000000	27,240								

\$/BBLRESV: 3.01 EQUIP VAL: 5,577
\$/BBLPROD: 0 WI OIL VAL: 2,142 RI OIL VAL: 15,704
WI PAYOUT: .0 GAS VAL: 457 GAS VAL: 3,353
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 27,240 WI TOTAL: 8,180 RI TOTAL: 19,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 23.5 / 10.0
GAS: 13.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,290
LAST YR RI VAL: 22,070
LAST YR 8/8 VAL: 33,360

LAST YR OIL PROD: 1,260
LAST YR GAS PROD: 4,732

REMARKS1: R=LC-100107 P-B-T
REMARKS2: W=LC-120131 ** HEDGING GAS \$
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 120132 - UNIVERSITY "23-18A" FULL WI DECIMAL = .831944 #WELLS: 2
RRC#, WELL#.....: 32611 - 1 RRC DIST.: 08 FULL RI DECIMAL = .168056 DEPTH: 11550

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				
------------	---	-----------	---	-----------	---	--	--	--	--

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .55
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .55
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
272,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.000	De/Dt: 25.9 / 10.0
GAS:	D B: 1.000	De/Dt: 25.9 / 10.0
PRD:	D B:	De/Dt: /

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	404,860
LAST YR RI VAL:	236,820
LAST YR 8/8 VAL:	641,680

LAST YR OIL PROD:	3,355
LAST YR GAS PROD:	1,939

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 120134 - MILLER "A" FULL WI DECIMAL = .790245 #WELLS: 1
RRC#, WELL#.....: 53408 - 1 RRC DIST.: 08 FULL RI DECIMAL = .209755 DEPTH: 6501

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME.....: PITTS ENERGY CO.
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100113 EOR.....:
ALT RRC#: 53408 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	167,480
01	WARD COUNTY	1.000000	167,480
31	PECOS-BARSTOW ISD	1.000000	167,480

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,033	3,015	0	70.44	3.49	3.49	.00	113167
2	1,643	2,588	0	71.75	3.48	3.48	.00	93158
3	1,378	2,268	0	73.08	3.48	3.48	.00	79581
4	1,186	2,016	0	74.43	3.47	3.47	.00	69758
=====	=====	=====	=====	=====	=====	=====	=====	=====
	6,240	9,887	0					355,664

\$/BBLRESV:	15.14	EQUIP VAL:	4,817		
\$/BBLPROD:	0	WI OIL VAL:	74,656	RI OIL VAL:	76,455
WI PAYOUT:	2.6	GAS VAL:	5,709	GAS VAL:	5,846
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	167,480	WI TOTAL:	85,180	RI TOTAL:	82,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 15.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,060
LAST YR RI VAL: 82,600
LAST YR 8/8 VAL: 197,660

LAST YR OIL PROD: 1,676
LAST YR GAS PROD: 2,309

REMARKS1: FR RRC 32545 FLD & RRC CH TY21
REMARKS2: W=LC-120134
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/22/2024 MNRLTSTU

LEASE#, NAME.....: 120135 - GILBERT "A" FULL WI DECIMAL = .795313 #WELLS: 2
RRC#, WELL#.....: 32569 - 1 RRC DIST.: 08 FULL RI DECIMAL = .204687 DEPTH: 4950
OPERATOR#, AGENT#: 038723 -

OPERATOR NAME....: AVRA OIL COMPANY
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100114 EOR.....:
ALT RRC#: 32569 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	213,460	1	1,587	0	70.44	3.17	3.17	.00	88907
01	WARD COUNTY	1.000000	213,460	2	1,427	0	71.75	3.17	3.17	.00	81430
31	PECOS-BARSTOW ISD	1.000000	213,460	3	1,284	0	73.08	3.16	3.16	.00	74628

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	88907	46500	42,407	39,718	21526
2	0	0	81430	46500	34,930	28,697	17447
3	0	0	74628	46500	28,128	20,271	14150
4	0	0	68430	46500	21,930	13,863	11482
5	0	0	62652	46500	16,152	8,957	9303
6	0	0	57430	46500	10,930	5,317	7547
7	0	0	51717	46500	5,217	2,226	6014
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	485194	325500	159,694	119,049	87469

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 18.10 EQUIP VAL: 6,936
\$ / BBL PROD: 0 WI OIL VAL: 119,049 RI OIL VAL: 87,469
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 213,460 WI TOTAL: 125,990 RI TOTAL: 87,470

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,400
LAST YR RI VAL: 99,520
LAST YR 8/8 VAL: 262,920

LAST YR OIL PROD: 2,347
LAST YR GAS PROD:

REMARKS1: R=LC-100114 P-B-T
REMARKS2: W=LC-120135
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/22/2024 MNRLTSTU

LEASE#, NAME.....: 120165 - GILBERT "B" FULL WI DECIMAL = .795313 #WELLS: 1
RRC#, WELL#.....: 32800 - 1 RRC DIST.: 08 FULL RI DECIMAL = .204687 DEPTH: 5000
OPERATOR#, AGENT#: 038723 -

OPERATOR NAME....: AVRA OIL COMPANY
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	32569	1	514	0	0	70.44	3.17	3.17	.00	28795
ALT JOB#:	UNIT.....:		2	462	0	0	71.75	3.17	3.17	.00	26363
ALT LSE#:	EOR.....:		3	414	0	0	73.08	3.16	3.16	.00	24062
ALT RRC#:	GRAPH.....:		4	373	0	0	74.43	3.16	3.16	.00	22080
			5	336	0	0	75.82	3.15	3.15	.00	20261
			6	300	0	0	77.23	3.14	3.14	.00	18427

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====					=====
---	-----	-----	-----	2,399	0	0					139,988

00	WARD COUNTY CENTRAL	1.000000	60,230								
01	WARD COUNTY	1.000000	60,230								
31	PECOS-BARSTOW ISD	1.000000	60,230								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	28795	17000	11,795	11,047	6972
2	0	0	26363	17000	9,363	7,692	5649
3	0	0	24062	17000	7,062	5,089	4563
4	0	0	22080	17000	5,080	3,211	3705
5	0	0	20261	17000	3,261	1,808	3009
6	0	0	18427	17000	1,427	694	2421
	=====	=====	=====	=====	=====	=====	=====
	0	0	139988	102000	37,988	29,541	26319

\$/BBLRESV:	15.48	EQUIP VAL:	4,369				
\$/BBLPROD:	0	WI OIL VAL:	29,541	RI OIL VAL:	26,319		
WI PAYOUT:	4.2	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	8/8 VALUE:	60,230	WI TOTAL:	33,910	RI TOTAL:	26,320
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,510
LAST YR RI VAL: 30,380
LAST YR 8/8 VAL: 78,890

LAST YR OIL PROD: 783
LAST YR GAS PROD:

REMARKS1: R=LC-100124 P-B-T
REMARKS2: W=LC-120165
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 120172 - QUITO WEST UNIT FULL WI DECIMAL = .741309 #WELLS: 25
RRC#, WELL#.....: 32541 - RRC DIST.: 08 FULL RI DECIMAL = .258691 DEPTH: 5000

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100130 EOR.....:
ALT RRC#: 32541 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 50,750
01 WARD COUNTY 1.000000 50,750
31 PECOS-BARSTOW ISD 1.000000 50,750

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 50,750 WI TOTAL: 50,750 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

127,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: .500 De/Dt: 12.3 / 10.0
GAS: 7.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,910
LAST YR RI VAL: 46,170
LAST YR 8/8 VAL: 100,080

LAST YR OIL PROD: 2,386
LAST YR GAS PROD: 2,436

REMARKS1: R=LC-100130 E-O-R P-B-T
REMARKS2: W=LC-120172
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 120179 - SEALY GEORGE "47" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 33212 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3200
OPERATOR#, AGENT#: 700148 -

OPERATOR NAME....: REIN PUSHER OPERATIN
OIL FIELD#.....: 56761001
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 2004800 EOR.....:
ALT RRC#: 33212 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.550000	23,360	--	----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.550000	23,360	1	0	0	31751	24500	7,251	6,791	9957
30	M-W-P ISD	.550000	23,360	2	0	0	28090	24500	3,590	2,949	7795
				3	0	0	25048	24500	548	395	6151
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	84889	73500	11,389	10,135	23903

\$/BBLRESV: 8.55 EQUIP VAL: 8,430
\$/BBLPROD: 0 WI OIL VAL: 10,135 RI OIL VAL: 23,903
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 42,470 WI TOTAL: 18,570 RI TOTAL: 23,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .990 De/Dt: 14.4 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,290
LAST YR RI VAL: 6,000
LAST YR 8/8 VAL: 15,290

LAST YR OIL PROD: 460
LAST YR GAS PROD:

REMARKS1: W#191 IN WARD - W#293 WINKLER
REMARKS2: CONSTANT AC/% WARD=55%
MC1:
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 120182 - PITZER JV-P 9014 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 41392 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 20300

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	16,400						
01	WARD COUNTY	1.000000	16,400	\$/BBLRESV:	.00	EQUIP VAL:	16,395		
30	M-W-P ISD	1.000000	16,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	16,400	WI TOTAL:	16,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt: 41.9 / 41.9
GAS:	M B:		De/Dt: /
PRD:	M B:		De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 16,800
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 16,400

LAST YR OIL PROD: 255
LAST YR GAS PROD:

REMARKS1: F/33253
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120183 - SAM FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 33013 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5015
OPERATOR#, AGENT#: 038723 -

OPERATOR NAME....: AVRA OIL COMPANY
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	1,078	0	0	70.44	3.17	3.17	.00	56951
ALT JOB#:	UNIT.....:	2	887	0	0	71.75	3.17	3.17	.00	47732
ALT LSE#:	EOR.....:	3	758	0	0	73.08	3.16	3.16	.00	41546
ALT RRC#:	GRAPH.....:	4	659	0	0	74.43	3.16	3.16	.00	36787
		=====	=====	=====						=====
			3,382	0	0					183,016

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	98,200	1	0	0	56951	33500	23,451	21,774	17703
01	WARD COUNTY	1.000000	98,200	2	0	0	47732	33500	14,232	11,391	12902
30	M-W-P ISD	1.000000	98,200	3	0	0	41546	33500	8,046	5,552	9765
				4	0	0	36787	33500	3,287	1,955	7518
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	183016	134000	49,016	40,672	47888

\$/BBLRESV:	16.03	EQUIP VAL:	9,635
\$/BBLPROD:	0	WI OIL VAL:	40,672
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	98,200	WI TOTAL:	50,310
		RI TOTAL:	47,890

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
33,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.3 D	B: 1.000	De/Dt: 18.9 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 12,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,910
LAST YR RI VAL: 25,780
LAST YR 8/8 VAL: 47,690

LAST YR OIL PROD: 924
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120184 - CARSON "D" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33114 - 1 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5620
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100147 EOR.....:
ALT RRC#: 33114 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .860 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,640
LAST YR RI VAL: 5,940
LAST YR 8/8 VAL: 13,580

LAST YR OIL PROD: 693
LAST YR GAS PROD: 169

REMARKS1: R=LC-100147 P-B-T
REMARKS2: W=LC-120184
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 120185 - CARSON "C" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33090 - 73 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5632

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 80481250
OIL FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100148 EOR.....:
ALT RRC#: 33090 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	14,393	0	70.44	2.36	2.36	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	14,393	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				29722	0	29722	24500	5,222	4,891	3994	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	14,460								
01	WARD COUNTY	1.000000	14,460	29722	0	29722	24500	5,222	4,891	3994	
31	PECOS-BARSTOW ISD	1.000000	14,460								

\$/BBLRESV: .00 EQUIP VAL: 5,577
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,891 GAS VAL: 3,994
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,460 WI TOTAL: 10,470 RI TOTAL: 3,990

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 27.0 / 12.0
GAS: 46.0 D B: 1.000 De/Dt: 25.9 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,790
LAST YR RI VAL: 32,080
LAST YR 8/8 VAL: 143,870

LAST YR OIL PROD:
LAST YR GAS PROD: 16,672

REMARKS1: W=LC120185-OIL-NBL PERM P-B-T
REMARKS2: W=LC27900-GAS-CHEVRON;DUP RRC#
MC1: D
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120189 - HOWE GAS UNIT 1 W# 2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 88396 - 2 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 12460
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 43013500
GAS FIELD NAME...: HOWE (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	105,580	1	178851	0	178851	154500	24,351	22,807	38826
01	WARD COUNTY	1.000000	105,580	2	160329	0	160329	152955	7,374	6,058	30802
03	WARD COUNTY WATER IM	1.000000	105,580								
32	GRANDFALLS-ROYALTY I	1.000000	105,580		339180	0	339180	307455	31,725	28,865	69628

\$/BBLRESV: .00 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 28,865 GAS VAL: 69,628
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 105,580 WI TOTAL: 35,950 RI TOTAL: 69,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
154,500
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 488.0 D B: 1.000 De/Dt: 10.9 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,084,850
LAST YR RI VAL: 466,490
LAST YR 8/8 VAL: 1,551,340

LAST YR OIL PROD:
LAST YR GAS PROD: 210,534

REMARKS1: #1-03/25/00
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 120194 - COX FULL WI DECIMAL = .746702 #WELLS: 4
RRC#, WELL#.....: 33344 - RRC DIST.: 08 FULL RI DECIMAL = .253298 DEPTH: 4947
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100160 EOR.....:
ALT RRC#: 33344 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 542,060
01 WARD COUNTY 1.000000 542,060
31 PECOS-BARSTOW ISD 1.000000 542,060

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 5,256 7,616 0 70.44 3.54 3.54 .00 276453
2 4,503 6,853 0 71.75 3.54 3.54 .00 241252
3 3,937 6,168 0 73.08 3.53 3.53 .00 214838
4 3,498 5,549 0 74.43 3.52 3.52 .00 194408
5 3,147 4,994 0 75.82 3.51 3.51 .00 178167
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 20132 0 296585 185000 111,585 104,509 94644
2 18115 0 259367 185000 74,367 61,097 73246
3 16258 0 231096 185000 46,096 33,220 57754
4 14585 0 208993 185000 23,993 15,168 46222
5 13089 0 191256 185000 6,256 3,469 37432
=====

8/8 VALUE: 542,060 WI TOTAL: 232,760 RI TOTAL: 309,300

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

185,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.7 D B: 1.000 De/Dt: 15.4 / 10.0
GAS: 22.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 208,040
LAST YR RI VAL: 225,100
LAST YR 8/8 VAL: 433,140

LAST YR OIL PROD: 5,759
LAST YR GAS PROD: 8,093

REMARKS1: R=LC-100160 P-B-T
REMARKS2: W=LC-120194
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 120196 - UNIVERSITY 18-19 FULL WI DECIMAL = .749775 #WELLS: 1
RRC#, WELL#.....: 33400 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250225 DEPTH: 6950

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 12.4 / 12.4
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,120
LAST YR RI VAL: 14,980
LAST YR 8/8 VAL: 23,100

LAST YR OIL PROD: 615
LAST YR GAS PROD: 1,012

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/22/2024 MNRLTSTU

LEASE#, NAME.....: 120197 - CUMMINGS "A" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 33442 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5000
OPERATOR#, AGENT#: 038723 -

OPERATOR NAME....: AVRA OIL COMPANY
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100167 EOR.....:
ALT RRC#: 33442 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,357	0	0	77.23	3.14	3.14	.00	78601
---	-----	-----	-----	8	1,221	0	0	77.23	3.14	3.14	.00 <td>70723</td>	70723
00	WARD COUNTY CENTRAL	1.000000	670,580	9	1,097	0	0	77.23	3.14	3.14	.00	63541
01	WARD COUNTY	1.000000	670,580	10	987	0	0	77.23	3.14	3.14	.00	57170
31	PECOS-BARSTOW ISD	1.000000	670,580	11	888	0	0	77.23	3.14	3.14	.00	51435
				12	799	0	0	77.23	3.14	3.14	.00	46280
				13	719	0	0	77.23	3.14	3.14	.00	41646
				14	647	0	0	77.23	3.14	3.14	.00	37476
				15	581	0	0	77.23	3.14	3.14	.00	33653
				16	522	0	0	77.23	3.14	3.14	.00	30236
				17	470	0	0	77.23	3.14	3.14	.00	27224
					=====	=====	=====					=====
					21,266	0	0					1,197,160

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	135192	24500	110,692	103,673	42393
				2	0	0	123876	24500	99,376	81,644	34376
				3	0	0	113457	24500	88,957	64,109	27862
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		4	0	0	103997	24500	79,497	50,256	22601
YRS FLAT:	FMVF:	8/8 RES:		5	0	0	95306	24500	70,806	39,264	18329
				6	0	0	87347	24500	62,847	30,571	14866
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46			7	0	0	78601	24500	54,101	23,085	11838
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46			8	0	0	70723	24500	46,223	17,301	9426
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5			9	0	0	63541	24500	39,041	12,818	7495
GRAV SCHED#/DEGREE: 98/38	GAS PRICE ESCAL? Y			10	0	0	57170	24500	32,670	9,409	5968
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	0	0	51435	24500	26,935	6,805	4751
				12	0	0	46280	24500	21,780	4,827	3783
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	0	41646	24500	17,146	3,333	3013
-----	-----	-----	-----	14	0	0	37476	24500	12,976	2,213	2399
24,500				15	0	0	33653	24500	9,153	1,369	1907
-----	-----	-----	-----	16	0	0	30236	24500	5,736	753	1516
				17	0	0	27224	24500	2,724	314	1208
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1197160	416500	780,660	451,744	213731

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 670,580 WI TOTAL: 456,850 RI TOTAL: 213,730

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,130
LAST YR RI VAL: 113,780
LAST YR 8/8 VAL: 311,910

LAST YR OIL PROD: 2,445
LAST YR GAS PROD:

REMARKS1: R=LC-100167 P-B-T
REMARKS2: W=LC-120197
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120198 - HOWE GAS UNIT 4 W# 1 FULL WI DECIMAL = .804930 #WELLS: 1
RRC#, WELL#.....: 141021 - 1 RRC DIST.: 08 FULL RI DECIMAL = .195070 DEPTH: 12600
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 43013500
GAS FIELD NAME...: HOWE (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	1	0	38,109	0	70.54	1.23	1.23	.00	0
ALT JOB#:	UNIT.....:	2	0	29,931	0	71.85	1.23	1.23	.00	0
ALT LSE#:	HCG.....:	3	0	24,652	0	73.18	1.23	1.23	.00	0
ALT RRC#:	GRAPH.....:	4	0	20,958	0	74.55	1.23	1.23	.00	0
		5	0	18,229	0	75.93	1.23	1.23	.00	0
		6	0	16,126	0	77.33	1.23	1.23	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	148,005	0				0

00	WARD COUNTY CENTRAL	1.000000	77,700							
01	WARD COUNTY	1.000000	77,700							
03	WARD COUNTY WATER IM	1.000000	77,700	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
32	GRANDFALLS-ROYALTY I	1.000000	77,700	--	-----	-----	-----	-----	-----	-----

				1	37730	0	37730	15500	22,230	20,820	8602
				2	29634	0	29634	15345	14,289	11,739	5979
				3	24407	0	24407	15191	9,216	6,641	4358
				4	20750	0	20750	15040	5,710	3,610	3279
				5	18048	0	18048	14889	3,159	1,751	2524
				6	15966	0	15966	14741	1,225	596	1975
				=====	=====	=====	=====	=====	=====	=====	=====
					146535	0	146535	90706	55,829	45,157	26717

					\$/BBLRESV: .00		EQUIP VAL: 5,826				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: 3.9		GAS VAL: 45,157		GAS VAL: 26,717		
					RI PAYOUT: 3.9		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 77,700	WI TOTAL: 50,980	RI TOTAL: 26,720
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 120.0 D B: 1.000 De/Dt: 23.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,330
LAST YR RI VAL: 5,420
LAST YR 8/8 VAL: 18,750

LAST YR OIL PROD:
LAST YR GAS PROD: 49,458

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120199 - HOWE STATE W# 2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 141519 - 2 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 12350
OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 43013500
GAS FIELD NAME...: HOWE (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	7,610	1	0	684	0	70.54	1.34	1.34	.00	0
01	WARD COUNTY	1.000000	7,610									
32	GRANDFALLS-ROYALTY I	1.000000	7,610									

\$/BBLRESV:	.00	EQUIP VAL:	7,435				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	172		
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	7,610	WI TOTAL:	7,440	RI TOTAL:	170		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,080
LAST YR RI VAL: 1,490
LAST YR 8/8 VAL: 8,570

LAST YR OIL PROD:
LAST YR GAS PROD: 1,127

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 120203 - UNIVERSITY 10-18A #3,5,6 FULL WI DECIMAL = .833333 #WELLS: 4
RRC#, WELL#.....: 33451 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 6500

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 09302400
OIL FIELD NAME...: BLOCK 18 (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	23,420						
01	WARD COUNTY	1.000000	23,420	\$/BBLRESV:	.00	EQUIP VAL:	23,422		
30	M-W-P ISD	1.000000	23,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	23,420	WI TOTAL:	23,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
61,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B: 1.000	De/Dt: 25.9	/ 15.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	4	EQ SCH#: 51	VAL:	24,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	11,150
LAST YR RI VAL:	2,670
LAST YR 8/8 VAL:	13,820

LAST YR OIL PROD:	1,016
LAST YR GAS PROD:	767

REMARKS1: #3,5,6
REMARKS2: #4 FM #159158-02/04/05
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/28/2024 MNRLJHAR

LEASE#, NAME.....: 120204 - SHIPLEY QUEEN UNIT FULL WI DECIMAL = .760000 #WELLS: 137
RRC#, WELL#.....: 9999 - RRC DIST.: 08 FULL RI DECIMAL = .240000 DEPTH: 3000
OPERATOR#, AGENT#: 102099 - 15

OPERATOR NAME....: TRANS-TEX OPERATING
OIL FIELD#.....: 83292500
OIL FIELD NAME...: SHIPLEY (QUEEN SAND)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 78,257	27,152	0	68.49	4.31	4.31	.00	4073465
ALT JOB#:	2 70,428	24,057	0	69.76	4.30	4.30	.00	3733924
ALT LSE#:	3 63,385	21,311	0	71.06	4.30	4.30	.00	3423145
ALT RRC#:	4 57,047	18,882	0	72.39	4.29	4.29	.00	3138521
	5 51,344	16,730	0	73.72	4.28	4.28	.00	2876661
	6 46,210	14,823	0	75.10	4.27	4.27	.00	2637482
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 41,589	13,134	0	75.10	4.27	4.27	.00	2373734
---	8 37,430	11,637	0	75.10	4.27	4.27	.00	2136355
00 WARD COUNTY CENTRAL 1.000000 13,259,010	9 33,687	10,310	0	75.10	4.27	4.27	.00	1922719
01 WARD COUNTY 1.000000 13,259,010	=====	=====	=====					=====
32 GRANDFALLS-ROYALTY I 1.000000 13,259,010	479,377	158,036	0					26,316,006

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 88939	0	4162404	1790000	2,372,404	2,221,970	1236523
	2 78618	0	3812542	1790000	2,022,542	1,661,659	1002297
	3 69644	0	3492789	1790000	1,702,789	1,227,149	812592
	4 61563	0	3200084	1790000	1,410,084	891,413	658850
	5 54419	0	2931080	1790000	1,141,080	632,763	534036
	6 48104	0	2685586	1790000	895,586	435,639	433021
	7 42622	0	2416356	1790000	626,356	267,267	344789
	8 37764	0	2174119	1790000	384,119	143,772	274530
	9 33458	0	1956177	1790000	166,177	54,561	218594
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	515131	0	26831137	1611000010	7,721,137	7,536,193	5515232

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 20.29 EQUIP VAL: 207,593
\$/BBLPROD: 0 WI OIL VAL: 7,391,498 RI OIL VAL: 5,409,340
OIL WELLHEAD PRICE: 75.37 GAS WI GR PRICE: 4.70 WI PAYOUT: 4.2 GAS VAL: 144,687 GAS VAL: 105,887
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y 8/8 VALUE: 13,259,010 WI TOTAL: 7,743,780 RI TOTAL: 5,515,230
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,790,000			

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 225.9 D B: .001 De/Dt: 10.0 / 10.0
GAS: 79.0 D B: .001 De/Dt: 11.4 / 11.4
PRD: M B: De/Dt: /

PROD WELLS: 51 EQ SCH#: 51 VAL: 255,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 25 EQ SCH#: 51 VAL: 75,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,631,460
LAST YR RI VAL: 7,046,330
LAST YR 8/8 VAL: 17,677,790

LAST YR OIL PROD: 88,389
LAST YR GAS PROD: 34,461

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/28/2024 MNRLJHAR

LEASE#, NAME.....: 120205 - SLOAN S A FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 20095 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 3900
OPERATOR#, AGENT#: 102099 - 15

OPERATOR NAME....: TRANS-TEX OPERATING	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 83292375	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SHIPLEY (GLORIETA)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 1,068	2,071	0	68.41	3.23	3.23	.00	63929
ALT JOB#:	2 961	1,864	0	69.67	3.22	3.22	.00	58584
ALT LSE#:	3 865	1,677	0	70.96	3.21	3.21	.00	53708
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
GRAPH.....:	2,894	5,612	0					176,221

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	59,330	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	59,330	1 5853	0	69782	55000	14,782	13,845	9378
32	GRANDFALLS-ROYALTY I	1.000000	59,330	2 5252	0	63836	55000	8,836	7,260	7591
				3 4710	0	58418	55000	3,418	2,463	6149
				=====	=====	=====	=====	=====	=====	=====
				15815	0	192036	165000	27,036	23,568	23118
				\$/BBLRESV: 8.54		EQUIP VAL: 12,645				
				\$/BBLPROD: 0		WI OIL VAL: 21,627		RI OIL VAL: 21,214		
				WI PAYOUT: .0		GAS VAL: 1,941		GAS VAL: 1,904		
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 59,330		WI TOTAL: 36,210		RI TOTAL: 23,120		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.27	GAS WI GR PRICE: 3.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.52	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
55,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: .001 De/Dt: 10.0 / 10.0
GAS: 6.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,260
LAST YR RI VAL: 36,770
LAST YR 8/8 VAL: 113,030

LAST YR OIL PROD: 1,188
LAST YR GAS PROD: 2,754

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120208 - CARSON "E" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33539 - 1 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5627
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100171 EOR.....:
ALT RRC#: 33539 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 19.6 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,830
LAST YR RI VAL: 11,020
LAST YR 8/8 VAL: 41,850

LAST YR OIL PROD: 998
LAST YR GAS PROD: 1,126

REMARKS1: R=LC-100171 P-B-T
REMARKS2: W=LC-120208
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120209 - CARSON "F" FULL WI DECIMAL = .822923 #WELLS: 1
RRC#, WELL#.....: 33540 - 1 RRC DIST.: 08 FULL RI DECIMAL = .177077 DEPTH: 5620

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100172 EOR.....:
ALT RRC#: 33540 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 16.3 / 10.0
GAS: 1.0 D B: .001 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,170
LAST YR RI VAL: 26,370
LAST YR 8/8 VAL: 64,540

LAST YR OIL PROD: 1,043
LAST YR GAS PROD: 1,455

REMARKS1: R=LC-100172 P-B-T
REMARKS2: W=LC-120209
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 120213 - MILLER "B" FULL WI DECIMAL = .747959 #WELLS: 3
RRC#, WELL#.....: 33582 - RRC DIST.: 08 FULL RI DECIMAL = .252041 DEPTH: 4883
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100175 EOR.....:
ALT RRC#: 33582 GRAPH.....:

YR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,143	9,556	0	77.23	3.51	3.51	.00	181555
00	WARD COUNTY CENTRAL	1.000000	1,275,320	8	2,829	8,600	0	77.23	3.51	3.51	.00	163417
01	WARD COUNTY	1.000000	1,275,320	9	2,546	7,740	0	77.23	3.51	3.51	.00	147069
31	PECOS-BARSTOW ISD	1.000000	1,275,320	10	2,291	6,966	0	77.23	3.51	3.51	.00	132339
					=====	=====	=====					=====
					38,517	120,373	0					2,145,097

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	53061	0	364595	138000	226,595	212,227	115575
				2	45163	0	330774	138000	192,774	158,377	92792
				3	39208	0	301033	138000	163,033	117,493	74733
				4	34616	0	274612	138000	136,612	86,362	60331
				5	30974	0	251010	138000	113,010	62,667	48801
				6	27876	0	229591	138000	91,591	44,552	39502
				7	25088	0	206643	138000	68,643	29,290	31464
				8	22578	0	185995	138000	47,995	17,964	25061
*** PARAMETERS ***				9	20320	0	167389	138000	29,389	9,649	19960
				10	18288	0	150627	138000	12,627	3,637	15895
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28					317172	0	2462269	1380000	1,082,269	742,218	524114
YRS FLAT: FMVF: 8/8 RES:											

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.86	\$/BBLRESV: 22.44	EQUIP VAL: 8,987
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.86	\$/BBLPROD: 0	WI OIL VAL: 646,611
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.3	GAS VAL: 95,607
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 1,275,320	WI TOTAL: 751,210
			RI TOTAL: 524,110

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
138,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.1 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 60.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 663,930
LAST YR RI VAL: 479,030
LAST YR 8/8 VAL: 1,142,960

LAST YR OIL PROD: 6,593
LAST YR GAS PROD: 22,736

REMARKS1: R=LC-100175 P-B-T
REMARKS2: W=LC-120213
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 120215 - TUBB J B "18" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33611 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5065

OPERATOR#, AGENT#: 828326 -
OPERATOR NAME....: SUCCESS OIL COMPANY,
OIL FIELD#.....: 21577720
OIL FIELD NAME...: CRAWAR (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,800

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 55 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120217 - MOBIL FEE "H" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 33770 - 1 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 5625
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100186	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 33770	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.58	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	D	B: 1.000	De/Dt: 13.7 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 222
LAST YR GAS PROD: 249

REMARKS1: R=LC-100186 P-B-T
REMARKS2: W=LC-120217
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120218 - MOBIL FEE "G" FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 33860 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 5625
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	24,340	1	618	258	0	70.44	2.17	2.17	.00	35370
01	WARD COUNTY	1.000000	24,340	2	555	158	0	71.75	2.17	2.17	.00	32355
31	PECOS-BARSTOW ISD	1.000000	24,340		1,173	416	0					67,725

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
455	0	35825	31500	4,325	4,051	7777
279	0	32634	31500	1,134	931	6269
734	0	68459	63000	5,459	4,982	14046

\$/BBLRESV:	5.17	EQUIP VAL:	5,311			
\$/BBLPROD:	0	WI OIL VAL:	4,929	RI OIL VAL:	13,895	
WI PAYOUT:	.0	GAS VAL:	53	GAS VAL:	151	
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	24,340	WI TOTAL:	10,290	RI TOTAL:	14,050	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .001 De/Dt: 10.0 / 10.0
GAS: 1.0 D B: .960 De/Dt: 45.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 5,700
LAST YR 8/8 VAL: 11,280

LAST YR OIL PROD: 191
LAST YR GAS PROD: 259

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120221 - BROWN FULL WI DECIMAL = .741469 #WELLS: 1
RRC#, WELL#.....: 33903 - RRC DIST.: 08 FULL RI DECIMAL = .258531 DEPTH: 5100
OPERATOR#, AGENT#: 038723 -

OPERATOR NAME....: AVRA OIL COMPANY
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100189 EOR.....:
ALT RRC#: 33903 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	127,370	1	837	0	70.44	3.17	3.17	.00	43716
01	WARD COUNTY	1.000000	127,370	2	722	0	71.75	3.17	3.17	.00	38411
31	PECOS-BARSTOW ISD	1.000000	127,370	3	636	0	73.08	3.16	3.16	.00	34463
				4	567	0	74.43	3.16	3.16	.00	31291
				5	510	0	75.82	3.15	3.15	.00	28671
				6	459	0	77.23	3.14	3.14	.00	26284
				7	413	0	77.23	3.14	3.14	.00	23650
				8	372	0	77.23	3.14	3.14	.00	21302
				=====	=====	=====					=====
					4,516	0					247,788

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	43716	20000	23,716	22,212	14339
2	0	0	38411	20000	18,411	15,126	11150
3	0	0	34463	20000	14,463	10,423	8852
4	0	0	31291	20000	11,291	7,138	7113
5	0	0	28671	20000	8,671	4,808	5768
6	0	0	26284	20000	6,284	3,057	4680
7	0	0	23650	20000	3,650	1,557	3726
8	0	0	21302	20000	1,302	487	2970
	=====	=====	=====	=====	=====	=====	=====
	0	0	247788	160000	87,788	64,808	58598

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 19.35 EQUIP VAL: 3,963
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 64,808 RI OIL VAL: 58,598
WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/46 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 14.5 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,300
LAST YR RI VAL: 38,480
LAST YR 8/8 VAL: 81,780

LAST YR OIL PROD: 898
LAST YR GAS PROD:

REMARKS1: R=LC-100189 P-B-T
REMARKS2: W=LC-120221
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 120223 - JV-P POQUITO 9217 FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 34043 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7150
OPERATOR#, AGENT#: 101442 - 574
OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.000	De/Dt: 20.4 / 10.0
GAS:	2.0 D	B: 1.000	De/Dt: 49.8 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 927
LAST YR GAS PROD: 2,297

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 120231 - SEALY SMITH FDN (QUEEN) FULL WI DECIMAL = .875000 #WELLS: 28
RRC#, WELL#.....: 14727 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5300
OPERATOR#, AGENT#: 569339 -

OPERATOR NAME....: MILLWEE OIL, INC.
OIL FIELD#.....: 62415747
OIL FIELD NAME...: MONAHANS (QUEEN SAND)

ALT FRZ.:	ALT G\$ RRC:	1	3,148	960	0	70.44	2.09	2.09	.00	194027
ALT JOB#: 124800	UNIT.....:	2	2,799	765	0	71.75	2.08	2.08	.00	175725
ALT LSE#: 2102990	EOR.....:	3	2,519	638	0	73.08	2.08	2.08	.00	161077
ALT RRC#: 14727	GRAPH.....:	4	2,267	547	0	74.43	2.08	2.08	.00	147641
		5	2,040	478	0	75.82	2.07	2.07	.00	135339
		6	1,836	423	0	77.23	2.07	2.07	.00	124070

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	14,609	3,811	0				937,879

00	WARD COUNTY CENTRAL	.500000	195,640							
01	WARD COUNTY	.500000	195,640							
30	M-W-P ISD	.500000	195,640							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1756	0	195783	119000	76,783	71,915	26311
2	1392	0	177117	119000	58,117	47,747	21065
3	1161	0	162238	119000	43,238	31,160	17075
4	996	0	148637	119000	29,637	18,736	13844
5	866	0	136205	119000	17,205	9,540	11227
6	766	0	124836	119000	5,836	2,839	9106
=====	=====	=====	=====	=====	=====	=====	=====
	6937	0	944816	714000	230,816	181,937	98628

\$/BBLRESV: 14.13	EQUIP VAL:	110,691		
\$/BBLPROD: 0	WI OIL VAL:	180,601	RI OIL VAL:	97,904
WI PAYOUT: .0	GAS VAL:	1,336	GAS VAL:	724
RI PAYOUT: 4.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	391,260	WI TOTAL:	292,630	RI TOTAL:	98,630
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
119,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.2 D B: 1.000 De/Dt: 11.7 / 10.0
GAS: 3.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 20	EQ SCH#: 51	VAL: 120,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS: 8	EQ SCH#: 51	VAL: 32,000
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 394,140
LAST YR RI VAL: 133,140
LAST YR 8/8 VAL: 527,280

LAST YR OIL PROD: 4,062
LAST YR GAS PROD: 1,664

REMARKS1: SPLIT UNIT WITH WINKLER 50%/50
REMARKS2:
MC1:
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2024 MNRLJHAR

LEASE#, NAME.....: 120233 - UNIVERSITY K FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289351 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2169
OPERATOR#, AGENT#: 100566 -
OPERATOR NAME....: FORMATION RESOUR FIE
GAS FIELD#.....: 76184333
GAS FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	980						
01	WARD COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
30	M-W-P ISD	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 6.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	1,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR RRC 34070 21TY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 120235 - YADON FULL WI DECIMAL = .784000 #WELLS: 3
RRC#, WELL#.....: 34285 - 2 RRC DIST.: 08 FULL RI DECIMAL = .216000 DEPTH: 6850
OPERATOR#, AGENT#: 090732 - 40

OPERATOR NAME....: BREITBURN OPERATING
OIL FIELD#.....: 73927345
OIL FIELD NAME...: QUITO, EAST (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.69	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
117,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.000	De/Dt: 21.8 / 15.0
GAS:	D B: 1.000	De/Dt: 26.4 / 15.0
PRD:	M B:	De/Dt: /

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	11,150
LAST YR RI VAL:	28,570
LAST YR 8/8 VAL:	39,720

LAST YR OIL PROD:	797
LAST YR GAS PROD:	517

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120236 - MOBIL FEE "I" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 34113 - 1 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 5627
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100199 EOR.....:
ALT RRC#: 34113 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 .1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 29.5 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 400
LAST YR GAS PROD: 416

REMARKS1: R=LC-100199 P-B-T
REMARKS2: W=LC-120236
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120241 - UNIVERSITY "7" # 2 FULL WI DECIMAL = .738281 #WELLS: 9
RRC#, WELL#.....: 34430 - RRC DIST.: 08 FULL RI DECIMAL = .261719 DEPTH: 7247

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 95122200
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,490						
01	WARD COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494		
30	M-W-P ISD	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
147,500		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.2 D	B: 1.000	De/Dt: 14.8 / 10.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	21,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	32,530
LAST YR	RI VAL:	23,090
LAST YR	8/8 VAL:	55,620

LAST YR	OIL PROD:	1,721
LAST YR	GAS PROD:	937

REMARKS1: #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 120242 - TIGER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 34353 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 18150
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 55 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: W #1 SEVERANCE TAX
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/22/2024 MNRLTSTU

LEASE#, NAME.....: 120244 - MOBIL FEE "J" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 34408 - 1 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 5640
OPERATOR#, AGENT#: 426961 - 300
OPERATOR NAME....: ISKANDIA ENERGY OPER
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100216 EOR.....:
ALT RRC#: 34408 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100216 P-B-T
REMARKS2: W=LC-120244
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120245 - JV-P 9406 TAURUS #1 FULL WI DECIMAL = .786823 #WELLS: 1
RRC#, WELL#.....: 154400 - 1 RRC DIST.: 08 FULL RI DECIMAL = .213177 DEPTH: 13986

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 88465400
GAS FIELD NAME...: TAURUS (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 2.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120246 - UNIVERSITY "32" FULL WI DECIMAL = .783333 #WELLS: 2
RRC#, WELL#.....: 34374 - 1 RRC DIST.: 08 FULL RI DECIMAL = .216667 DEPTH: 7200

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 95122200
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	13,660						
01	WARD COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
30	M-W-P ISD	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.37	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	13,660
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	13,660
LAST YR	OIL PROD:	54
LAST YR	GAS PROD:	14

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 120249 - MCDANIEL LOIS FULL WI DECIMAL = .867622 #WELLS: 1
RRC#, WELL#.....: 35946 - RRC DIST.: 08 FULL RI DECIMAL = .132378 DEPTH: 6900

OPERATOR#, AGENT#: 653651 -
OPERATOR NAME....: PERIMETER RESOURCE C
OIL FIELD#.....: 73927666
OIL FIELD NAME...: QUITO, EAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 28.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 15
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120249 - MCDANIEL LOIS FULL WI DECIMAL = .867622 #WELLS: 1
RRC#, WELL#.....: 172320 - 1 RRC DIST.: 08 FULL RI DECIMAL = .132378 DEPTH: 5200
OPERATOR#, AGENT#: 653651 -

OPERATOR NAME....: PERIMETER RESOURCE C
GAS FIELD#.....: 72349500
GAS FIELD NAME...: POQUITO (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,033	0	70.54	2.60	2.60	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,033	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2330	0	2330	26000	-23,670	-22,169	335	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	6,380								
01	WARD COUNTY	1.000000	6,380	2330	0	2330	26000	23,670-	22,169-	335	
30	M-W-P ISD	1.000000	6,380								

\$/BBLRESV: .00 EQUIP VAL: 6,041
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 335
RI PAYOUT: 1.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 6,380 WI TOTAL: 6,040 RI TOTAL: 340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 3.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,030
LAST YR RI VAL: 10,420
LAST YR 8/8 VAL: 32,450

LAST YR OIL PROD: 12
LAST YR GAS PROD: 4,243

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120259 - UNIVERSITY "8" FULL WI DECIMAL = .748281 #WELLS: 5
RRC#, WELL#.....: 34783 - RRC DIST.: 08 FULL RI DECIMAL = .251719 DEPTH: 7300
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 95122200
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	1	3,039	0	0	70.44	1.83	1.83	.00	160182
ALT JOB#:	UNIT.....:	2	2,691	0	0	71.75	1.83	1.83	.00	144478
ALT LSE#:	EOR.....:	3	2,413	0	0	73.08	1.83	1.83	.00	131953
ALT RRC#:	GRAPH.....:	4	2,172	0	0	74.43	1.82	1.82	.00	120969
		5	1,955	0	0	75.82	1.82	1.82	.00	110916

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	1,760	0	0	77.23	1.81	1.81	.00	101710
				7	1,584	0	0	77.23	1.81	1.81	.00	91539
				8	1,426	0	0	77.23	1.81	1.81	.00	82408
00	WARD COUNTY CENTRAL	1.000000	843,110	9	1,283	0	0	77.23	1.81	1.81	.00	74144
01	WARD COUNTY	1.000000	843,110	10	1,155	0	0	77.23	1.81	1.81	.00	66747
30	M-W-P ISD	1.000000	843,110	11	1,040	0	0	77.23	1.81	1.81	.00	60101
				12	936	0	0	77.23	1.81	1.81	.00	54091
				13	842	0	0	77.23	1.81	1.81	.00	48659
				14	758	0	0	77.23	1.81	1.81	.00	43805
				15	682	0	0	77.23	1.81	1.81	.00	39413
				16	614	0	0	77.23	1.81	1.81	.00	35483
				17	553	0	0	77.23	1.81	1.81	.00	31958
				18	498	0	0	77.23	1.81	1.81	.00	28779
				19	448	0	0	77.23	1.81	1.81	.00	25890
				20	403	0	0	77.23	1.81	1.81	.00	23289
				21	363	0	0	77.23	1.81	1.81	.00	20978
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					26,615	0	0					1,497,492

*** PARAMETERS ***

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		1	0	0	160182	20500	139,682	130,825	50691
						2	0	0	144478	20500	123,978	101,857	40461
OIL WELLHEAD PRICE:	77.51	GAS WI GR PRICE:	2.00			3	0	0	131953	20500	111,453	80,321	32702
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.00			4	0	0	120969	20500	100,469	63,513	26531
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5			5	0	0	110916	20500	90,416	50,138	21528
GRAV SCHED#/DEGREE:	99/43	GAS PRICE ESCAL? Y				6	0	0	101710	20500	81,210	39,503	17470
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				7	0	0	91539	20500	71,039	30,312	13914
						8	0	0	82408	20500	61,908	23,172	11085
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	9	0	0	74144	20500	53,644	17,613	8826
						10	0	0	66747	20500	46,247	13,320	7031
20,500						11	0	0	60101	20500	39,601	10,005	5603
						12	0	0	54091	20500	33,591	7,444	4462
						13	0	0	48659	20500	28,159	5,474	3553
						14	0	0	43805	20500	23,305	3,974	2830
						15	0	0	39413	20500	18,913	2,829	2253
						16	0	0	35483	20500	14,983	1,966	1795
						17	0	0	31958	20500	11,458	1,319	1431
						18	0	0	28779	20500	8,279	836	1140
ALT JAN 1 HYPERBOLIC FORECAST:						19	0	0	25890	20500	5,390	477	908
OIL:	8.9 D	B: 1.000	De/Dt: 12.1 / 10.0			20	0	0	23289	20500	2,789	217	723
GAS:	D	B:	De/Dt: /			21	0	0	20978	20500	478	33	576
PRD:	M	B:	De/Dt: /			=====	=====	=====	=====	=====	=====	=====	=====
							0	0	1497492	430500	1,066,992	585,148	255513

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000	\$/BBLRESV:	29.38	EQUIP VAL:	2,452
SERV WELLS:		EQ SCH#:		VAL:		\$/BBLPROD:	0	WI OIL VAL:	585,148
INJ WELLS:		EQ SCH#:		VAL:		WI PAYOUT:	5.3	GAS VAL:	0
COMPRESSRS:	HP:			VAL:		RI PAYOUT:	5.9	PRD VAL:	0
OTHER EQ VALUE(RCNLD):									

LAST YR WI VAL:	9,420	8/8 VALUE:	843,110	WI TOTAL:	587,600	RI TOTAL:	255,510
LAST YR RI VAL:	8,260						
LAST YR 8/8 VAL:	17,680						

LAST YR OIL PROD: 2,098
LAST YR GAS PROD: 24

REMARKS1: #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120260 - UNIVERSITY "31Z" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 34627 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7172

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 95122200
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	13,660						
01	WARD COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
30	M-W-P ISD	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.000	De/Dt: 19.9 / 14.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 105
LAST YR GAS PROD: 21

REMARKS1: #3-08/10/02
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 120262 - BROWN HEIRS FULL WI DECIMAL = .796528 #WELLS: 1
RRC#, WELL#.....: 4699 - RRC DIST.: 08 FULL RI DECIMAL = .203472 DEPTH: 1800

OPERATOR#, AGENT#: 373514 -
OPERATOR NAME....: HEIFER PRODUCTION CO
OIL FIELD#.....: 70129580
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
03 WARD COUNTY WATER IM 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/31 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD: 126
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120268 - WALLING & COSTLEY "A" FULL WI DECIMAL = .724804 #WELLS: 2
RRC#, WELL#.....: 34571 - RRC DIST.: 08 FULL RI DECIMAL = .275196 DEPTH: 2700

OPERATOR#, AGENT#: 696542 -
OPERATOR NAME....: RECOVERY OPERATING L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 29.4 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 97
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120269 - WALLING & COSTLEY "B" FULL WI DECIMAL = .724804 #WELLS: 1
RRC#, WELL#.....: 34572 - RRC DIST.: 08 FULL RI DECIMAL = .275196 DEPTH: 2709
OPERATOR#, AGENT#: 696542 -

OPERATOR NAME....: RECOVERY OPERATING L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900						
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.000	De/Dt: 29.4 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 97
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120275 - TUBB J B W#2 (RRC #33881) FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 33881 - 2 RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 6276
OPERATOR#, AGENT#: 695567 -

OPERATOR NAME....: RAYDEN
GAS FIELD#.....: 80481250
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	21,819	0	70.54	.93	.93	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	21,819	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15853	0	15853	18000	-2,147	-2,011	4176	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	8,830								
01	WARD COUNTY	1.000000	8,830	15853	0	15853	18000	2,147-	2,011-	4176	
32	GRANDFALLS-ROYALTY I	1.000000	8,830								

\$/BBLRESV: .00 EQUIP VAL: 4,647
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,176
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,830 WI TOTAL: 4,650 RI TOTAL: 4,180

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 63.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,000
LAST YR RI VAL: 30,320
LAST YR 8/8 VAL: 77,320

LAST YR OIL PROD:
LAST YR GAS PROD: 22,618

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 120277 - UNIVERSITY 09-18A #1 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 34850 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 7300

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 09302400
OIL FIELD NAME...: BLOCK 18 (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120284 - UNIVERSITY "30-A" W# 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 34981 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7212
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 95122200
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830						
30	M-W-P ISD	1.000000	6,830						

\$/BBLRESV:	.00	EQUIP VAL:	6,831				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
				=====	=====		
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 60
LAST YR GAS PROD: 7

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 120285 - WORSHAM "42" W# 2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 158929 - 2 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 17670
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 05889710
GAS FIELD NAME...: BARSTOW (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100237 HCG.....:
ALT RRC#: 158929 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,706	0	70.54	1.09	1.09	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,706	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4665	0	4665	15500	-10,835	-10,148	1463	
00				WARD COUNTY CENTRAL	1.000000	9,830	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	9,830	4665	0	4665	15500	10,835-
31				PECOS-BARSTOW ISD	1.000000	9,830	4665	0	4665	15500	10,835- 10,148- 1463

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,463
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,830 WI TOTAL: 8,370 RI TOTAL: 1,460

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 16.5 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 3,560
LAST YR 8/8 VAL: 11,930

LAST YR OIL PROD: 299
LAST YR GAS PROD: 3,643

REMARKS1: R=LC-100237 HCG P-B-T
REMARKS2: W=LC-120285
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120301 - LOWE RALPH ESTATE W# 1 FULL WI DECIMAL = .780596 #WELLS: 1
RRC#, WELL#.....: 160226 - 1 RRC DIST.: 08 FULL RI DECIMAL = .219404 DEPTH: 11750
OPERATOR#, AGENT#: 020522 - 978

OPERATOR NAME....: AMTEX ENERGY, INC.
GAS FIELD#.....: 09269003
GAS FIELD NAME...: BLOCK 16 (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	233,210	1 1,623	0	0	70.54	3.17	3.17	.00	89368
01	WARD COUNTY	1.000000	233,210	2 1,460	0	0	71.85	3.17	3.17	.00	81885
30	M-W-P ISD	1.000000	233,210	3 1,314	0	0	73.18	3.16	3.16	.00	75061
				4 1,181	0	0	74.55	3.16	3.16	.00	68726
				5 1,062	0	0	75.93	3.15	3.15	.00	62945
				6 956	0	0	77.33	3.14	3.14	.00	57708
				7 860	0	0	77.33	3.14	3.14	.00	51913
				8 773	0	0	77.33	3.14	3.14	.00	46661
				=====	=====	=====					=====
				9,229	0	0					534,267

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	89368	46500	42,868	40,150	23630
2	0	0	81885	46035	35,850	29,453	19161
3	0	0	75061	45574	29,487	21,250	15543
4	0	0	68726	45119	23,607	14,923	12594
5	0	0	62945	44667	18,278	10,135	10208
6	0	0	57708	44221	13,487	6,560	8282
7	0	0	51913	44221	7,692	3,282	6593
8	0	0	46661	44221	2,440	913	5244
	=====	=====	=====	=====	=====	=====	=====
	0	0	534267	360558	173,709	126,666	101255

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 17.58 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 126,666 RI OIL VAL: 101,255
WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: .001 De/Dt: 10.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,800
LAST YR RI VAL: 32,050
LAST YR 8/8 VAL: 60,850

LAST YR OIL PROD: 1,868
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 120304 - WARWINK UNIV "18-34A" FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 35136 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 11626

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200
01 WARD COUNTY 1.000000 20,200
30 M-W-P ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,201

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

156,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120316 - ABSHIER MABEL UNIT #1 FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 157546 - 1 RRC DIST.: 08 FULL RI DECIMAL = .179687 DEPTH: 18064
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331250
GAS FIELD NAME...: LOCKRIDGE (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	44,683	0	70.54	.18	.18	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	44,683	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6598	0	6598	24500	-17,902	-16,767	1359	
00				WARD COUNTY CENTRAL	1.000000	9,730	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	9,730	6598	0	6598	24500	17,902-
30				M-W-P ISD	1.000000	9,730					16,767-

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,359
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	9,730	WI TOTAL:	8,370	RI TOTAL:	1,360
------------	-------	-----------	-------	-----------	-------

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 129.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 219,300
LAST YR RI VAL: 93,990
LAST YR 8/8 VAL: 313,290

LAST YR OIL PROD:
LAST YR GAS PROD: 46,071

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 120318 - STATE UNIVERSITY F3 157TX1 FULL WI DECIMAL = .774438 #WELLS: 2
RRC#, WELL#.....: 35161 - F RRC DIST.: 08 FULL RI DECIMAL = .225562 DEPTH: 3125
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	142,350	1	2,503	345	0	67.86	11.66	11.66	.00	131541
01	WARD COUNTY	1.000000	142,350	2	1,535	183	0	69.12	11.65	11.65	.00	82167
30	M-W-P ISD	1.000000	142,350		4,038	528	0					213,708

\$/BBLRESV:	25.24	EQUIP VAL:	4,426		
\$/BBLPROD:	0	WI OIL VAL:	78,939	RI OIL VAL:	55,970
WI PAYOUT:	1.8	GAS VAL:	1,760	GAS VAL:	1,248
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	142,350	WI TOTAL:	85,130	RI TOTAL:	57,220

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.67	GAS WI GR PRICE: 12.73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 12.73	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/32	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
65,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.000 De/Dt: 46.0 / 13.0
GAS: 1.5 D B: 1.000 De/Dt: 56.2 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 242,100
LAST YR RI VAL: 138,120
LAST YR 8/8 VAL: 380,220

LAST YR OIL PROD: 4,878
LAST YR GAS PROD: 439

REMARKS1: #48-PA-12/30/04
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 120319 - STATE UNIVERSITY F4 FULL WI DECIMAL = .774438 #WELLS: 1
RRC#, WELL#.....: 35162 - F RRC DIST.: 08 FULL RI DECIMAL = .225562 DEPTH: 3200

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	110,740	1	2,001	162	0	67.85	12.79	12.79	.00	105144
01	WARD COUNTY	1.000000	110,740	2	1,022	60	0	69.11	12.77	12.77	.00	54699
30	M-W-P ISD	1.000000	110,740		3,023	222	0					159,843

\$/BBLRESV:	26.82	EQUIP VAL:	4,426		
\$/BBLPROD:	0	WI OIL VAL:	62,789	RI OIL VAL:	42,076
WI PAYOUT:	1.9	GAS VAL:	863	GAS VAL:	579
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	110,740	WI TOTAL:	68,080	RI TOTAL:	42,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.66 GAS WI GR PRICE: 13.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 13.96
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.000 De/Dt: 60.0 / 13.0
GAS: 1.0 D B: .930 De/Dt: 75.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 384,920
LAST YR RI VAL: 193,680
LAST YR 8/8 VAL: 578,600

LAST YR OIL PROD: 3,865
LAST YR GAS PROD: 464

REMARKS1: OWWO
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120320 - STATE UNIVERSITY F5 158TX1 FULL WI DECIMAL = .774438 #WELLS: 2
RRC#, WELL#.....: 35163 - F RRC DIST.: 08 FULL RI DECIMAL = .225562 DEPTH: 3090
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	644	360	0	77.23	12.11	12.11	.00	38518
---	-----	-----	-----	8	580	324	0	77.23	12.11	12.11	.00	34690
00	WARD COUNTY CENTRAL	1.000000	303,450	9	522	292	0	77.23	12.11	12.11	.00	31221
01	WARD COUNTY	1.000000	303,450	10	470	263	0	77.23	12.11	12.11	.00	28111
30	M-W-P ISD	1.000000	303,450	11	423	237	0	77.23	12.11	12.11	.00	25300
				12	381	213	0	77.23	12.11	12.11	.00	22788
				13	343	192	0	77.23	12.11	12.11	.00	20515
					=====	=====	=====					=====
					9,283	5,575	0					537,131

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	8990	0	83289	22000	61,289	57,403	22821
			2	7067	0	71301	22000	49,301	40,505	17288
			3	5806	0	62628	22000	40,628	29,280	13439
			4	4931	0	56059	22000	34,059	21,531	10644
			5	4265	0	50946	22000	28,946	16,051	8561
*** PARAMETERS ***			6	3770	0	46594	22000	24,594	11,963	6930
			7	3376	0	41894	22000	19,894	8,489	5513
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8	3039	0	37729	22000	15,729	5,887	4394
YRS FLAT:	FMVF:	8/8 RES:	9	2739	0	33960	22000	11,960	3,927	3500
			10	2467	0	30578	22000	8,578	2,470	2789
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 13.33		11	2223	0	27523	22000	5,523	1,395	2221
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 13.33		12	1998	0	24786	22000	2,786	618	1771
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5		13	1801	0	22316	22000	316	62	1411
GRAV SCHED#/DEGREE: 98/32	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			52472	0	589603	286000	303,603	199,581	101282

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.29	EQUIP VAL: 2,588		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 181,819	RI OIL VAL: 92,268	
22,000				WI PAYOUT: 4.6	GAS VAL: 17,762	GAS VAL: 9,014	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
				=====	=====	=====	=====
				8/8 VALUE:	303,450	WI TOTAL: 202,170	RI TOTAL: 101,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 16.2 / 10.0
GAS: 3.0 D B: .990 De/Dt: 23.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,320
LAST YR RI VAL: 80,490
LAST YR 8/8 VAL: 225,810

LAST YR OIL PROD: 1,532
LAST YR GAS PROD: 350

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120325 - HILL FULL WI DECIMAL = .756727 #WELLS: 3
RRC#, WELL#.....: 35257 - 1 RRC DIST.: 08 FULL RI DECIMAL = .243273 DEPTH: 7070
OPERATOR#, AGENT#: 328780 - 574

OPERATOR NAME....: GREAT WESTERN DRILLI
OIL FIELD#.....: 16455500
OIL FIELD NAME...: CAVEAT EMPTOR (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				896	1,092	0	70.44	2.18	2.18	.00	47760
=====				=====	=====	=====	=====	=====	=====	=====	=====
				896	1,092	0					47,760
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1801	0	49561	62500	-12,939	-12,119	14989	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	21,500								
01	WARD COUNTY	1.000000	21,500	1801	0	49561	62500	12,939-	12,119-	14989	
30	M-W-P ISD	1.000000	21,500								

\$/BBLRESV: 17.22 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 14,444
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 545
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,500 WI TOTAL: 6,510 RI TOTAL: 14,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
62,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: .001 De/Dt: 10.0 / 10.0
GAS: 4.0 D B: 1.000 De/Dt: 42.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 17,160
LAST YR 8/8 VAL: 23,670

LAST YR OIL PROD: 1,230
LAST YR GAS PROD: 1,415

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120326 - CARSON STATE "G" FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 35350 - 1 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 5610
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100262 EOR.....:
ALT RRC#: 35350 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	52,160	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	52,160	1	515	0	60037	46500	13,537	12,678	11295
31	PECOS-BARSTOW ISD	1.000000	52,160	2	315	0	53470	46500	6,970	5,727	8902
				3	225	0	48397	46500	1,897	1,368	7131
				=====	=====	=====	=====	=====	=====	=====	=====
					1055	0	161904	139500	22,404	19,773	27328
					\$/BBLRESV: 8.75		EQUIP VAL: 5,058				
					\$/BBLPROD: 0		WI OIL VAL: 19,644		RI OIL VAL: 27,150		
					WI PAYOUT: .0		GAS VAL: 129		GAS VAL: 178		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	52,160	WI TOTAL:	24,830	RI TOTAL:	27,330	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/33 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

100.0 5

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 13.1 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 44.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,130
LAST YR RI VAL: 36,840
LAST YR 8/8 VAL: 93,970

LAST YR OIL PROD: 1,289
LAST YR GAS PROD: 1,346

REMARKS1: R=LC-100262 P-B-T
REMARKS2: W=LC-120326
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 120328 - WARWINK UNIV "18-37A" FULL WI DECIMAL = .767250 #WELLS: 3
RRC#, WELL#.....: 35332 - 2 RRC DIST.: 08 FULL RI DECIMAL = .232750 DEPTH: 11477

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100270 EOR.....:
ALT RRC#: 35332 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				6,277	0	0	70.44	1.27	1.27	.00	339241
=====				=====	=====	=====	=====	=====	=====	=====	=====
				6,277	0	0					339,241
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	339241	222000	117,241	109,807	96810	
00				WARD COUNTY CENTRAL	1.000000	225,860					
01				WARD COUNTY	1.000000	225,860					
30				M-W-P ISD	.400000	90,340					
31				PECOS-BARSTOW ISD	.600000	135,520					

\$/BBLRESV: 22.80 EQUIP VAL: 19,239
\$/BBLPROD: 0 WI OIL VAL: 109,807 RI OIL VAL: 96,810
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 225,860 WI TOTAL: 129,050 RI TOTAL: 96,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/46 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
222,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.2 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,060
LAST YR RI VAL: 235,980
LAST YR 8/8 VAL: 400,040

LAST YR OIL PROD: 6,523
LAST YR GAS PROD: 6,888

REMARKS1: R=LC-100270 RS&PR P-B-T
REMARKS2: W=LC-120328
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 120331 - WARWINK UNIV "18-38B" FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 35424 - 1 RRC DIST.: 08 FULL RI DECIMAL = .257500 DEPTH: 11514
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	93,260	1	1,719	0	0	70.44	1.08	1.08	.00	89907
01	WARD COUNTY	1.000000	93,260	2	1,360	0	0	71.75	1.07	1.07	.00	72453
30	M-W-P ISD	1.000000	93,260		3,079	0	0					162,360

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	89907	62500	27,407	25,669	29332
0	0	72453	62500	9,953	8,177	20918
0	0	162360	125000	37,360	33,846	50250
\$/BBLRESV: 14.80		EQUIP VAL: 9,162				
\$/BBLPROD: 0		WI OIL VAL: 33,846		RI OIL VAL: 50,250		
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 93,260		WI TOTAL: 43,010		RI TOTAL: 50,250		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
62,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,150
LAST YR RI VAL: 78,910
LAST YR 8/8 VAL: 137,060

LAST YR OIL PROD: 1,362
LAST YR GAS PROD: 2,822

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 120332 - U S NATIONAL W# 2 FULL WI DECIMAL = .737832 #WELLS: 1
RRC#, WELL#.....: 146125 - 2 RRC DIST.: 08 FULL RI DECIMAL = .262168 DEPTH: 18850
OPERATOR#, AGENT#: 124807 - 574

OPERATOR NAME....: CALLON (PERMIAN) LLC
GAS FIELD#.....: 60950750
GAS FIELD NAME...: MI VIDA (FUSSELMAN)

ALT FRZ.:	ALT G\$ RRC:	117560	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,800			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100263 P-B-T
REMARKS2: W=LC-120332
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 120334 - WARWINK UNIV "18-34B" FULL WI DECIMAL = .767250 #WELLS: 4
RRC#, WELL#.....: 50949 - RRC DIST.: 08 FULL RI DECIMAL = .232750 DEPTH: 11541

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR RRC 35475 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 120340 - UNIVERSITY "18-36"

FULL WI DECIMAL = .775000

#WELLS: 3

RRC#, WELL#.....: 35421 - RRC DIST.: 08

FULL RI DECIMAL = .225000

DEPTH: 11525

OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.

OIL FIELD#.....: 95130900

OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 519500 UNIT.....:

ALT LSE#: 100266 EOR.....:

ALT RRC#: 35421 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	298,210	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	298,210	1	11055	0	310074	254000	56,074	52,519	84685
30	M-W-P ISD	.565000	168,490	2	9387	0	283544	254000	29,544	24,273	68531
31	PECOS-BARSTOW ISD	.435000	129,720	3	8180	0	259513	254000	5,513	3,973	55507

=====

28622085313176200091,13180,765208723

\$/BBLRESV: 6.72EQUIP VAL: 8,725

\$/BBLPROD: 0WI OIL VAL: 78,055RI OIL VAL: 201,720

WI PAYOUT: 2.7GAS VAL: 2,710GAS VAL: 7,002

RI PAYOUT: 2.5PRD VAL: 0PRD VAL: 0

=====

8/8 VALUE: 298,210WI TOTAL: 89,490RI TOTAL: 208,720

*** PARAMETERS ***

MO SHIFT: 6DISC: 14.0YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.72GAS WI GR PRICE: 2.74

OIL %TAX ALLOWABLE: 9.6GAS RI GR PRICE: 2.74

TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 98/41GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

254,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 16.0 D B: 1.000 De/Dt: 10.0 / 10.0

GAS: 17.0 D B: 1.000 De/Dt: 15.8 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,240

LAST YR RI VAL: 54,250

LAST YR 8/8 VAL: 74,490

LAST YR OIL PROD: 1,924

LAST YR GAS PROD: 2,467

REMARKS1: R=LC-100266(PBT=43.5) PBT/MWP

REMARKS2: W=LC-120340(MWP=56.5)

MC1:

MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 120344 - UNIVERSITY 18-26S FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 35569 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11650
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200						
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201		
30	M-W-P ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.42	GAS WI GR PRICE: 1.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
144,157		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.7 D	B: .001	De/Dt: 10.0 / 10.0
GAS:	8.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,350
LAST YR RI VAL: 143,630
LAST YR 8/8 VAL: 237,980

LAST YR OIL PROD: 3,099
LAST YR GAS PROD: 3,789

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 120354 - DUNAGAN -29- FULL WI DECIMAL = .788120 #WELLS: 1
RRC#, WELL#.....: 35755 - 1 RRC DIST.: 08 FULL RI DECIMAL = .211880 DEPTH: 22228
OPERATOR#, AGENT#: 593077 -

OPERATOR NAME....: MULLOY OPERATING, IN
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR	WI VAL:	16,400
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	16,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100280 P-B-T
REMARKS2: W=LC-120354
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 120357 - WARWINK UNIV "18-35B" FULL WI DECIMAL = .792000 #WELLS: 3
RRC#, WELL#.....: 35670 - 2 RRC DIST.: 08 FULL RI DECIMAL = .208000 DEPTH: 11584
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME.....: CALLON PETROLEUM OPE
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	16,640	15,230	0	69.66	1.76	1.76	.00	918041
ALT JOB#:	UNIT.....:	2	12,238	10,146	0	70.95	1.76	1.76	.00	687683
ALT LSE#:	EOR.....:	3	9,685	7,619	0	72.26	1.76	1.76	.00	554272
ALT RRC#:	GRAPH.....:	4	8,015	6,103	0	73.61	1.75	1.75	.00	467267
		5	6,836	5,089	0	74.97	1.75	1.75	.00	405896

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	5,960	4,366	0	76.37	1.75	1.75	.00	360491
				7	5,284	3,822	0	76.37	1.75	1.75	.00	319603
				8	4,745	3,399	0	76.37	1.75	1.75	.00	287002
00	WARD COUNTY CENTRAL	1.000000	2,641,610	9	4,271	3,059	0	76.37	1.75	1.75	.00	258332
01	WARD COUNTY	1.000000	2,641,610	10	3,844	2,753	0	76.37	1.75	1.75	.00	232504
30	M-W-P ISD	1.000000	2,641,610	11	3,460	2,478	0	76.37	1.75	1.75	.00	209278

				80,978	64,064	0						4,700,369
--	--	--	--	--------	--------	---	--	--	--	--	--	-----------

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	--	--	--	----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

				1	21229	0	939270	207500	731,770	685,368	232054
				2	14143	0	701826	207500	494,326	406,123	153445
				3	10620	0	564892	207500	357,392	257,561	109296
				4	8459	0	475726	207500	268,226	169,564	81456
				5	7053	0	412949	207500	205,449	113,928	62572
				6	6051	0	366542	207500	159,042	77,363	49151
				7	5297	0	324900	207500	117,400	50,095	38555
				8	4711	0	291713	207500	84,213	31,520	30634
				9	4240	0	262572	207500	55,072	18,082	24402

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	10	3816	0	236320	207500	28,820	8,301	19436
YRS FLAT:	FMVF:	8/8 RES:	11	3435	0	212713	207500	5,213	1,317	15482

				89054	0	4789423	2282500	2,506,923	1,819,222	816483
--	--	--	--	-------	---	---------	---------	-----------	-----------	--------

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.92										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.92										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	2,641,610	WI TOTAL:	1,825,130	RI TOTAL:	816,480
207,500									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.8 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 54.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 917,150
LAST YR RI VAL: 541,530
LAST YR 8/8 VAL: 1,458,680

LAST YR OIL PROD: 15,847
LAST YR GAS PROD: 18,805

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/19/2024 MNRLJHAR

LEASE#, NAME.....: 120360 - COOPER ESTATE FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 35809 - 3 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 6170
OPERATOR#, AGENT#: 328780 - 574

OPERATOR NAME....: GREAT WESTERN DRILLI
OIL FIELD#.....: 16455500
OIL FIELD NAME...: CAVEAT EMPTOR (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				4,254	22,693	0	67.28	1.88	1.88	.00	232545
=====				=====	=====	=====	=====	=====	=====	=====	=====
				4,254	22,693	0					232,545
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				34664	0	267209	242000	25,209	23,611	58008	
00				WARD COUNTY CENTRAL	1.000000	98,350					
01				WARD COUNTY	1.000000	98,350					
30				M-W-P ISD	1.000000	98,350					

\$/BBLRESV: 5.94 EQUIP VAL: 16,730
\$/BBLPROD: 0 WI OIL VAL: 20,548 RI OIL VAL: 50,483
WI PAYOUT: .0 GAS VAL: 3,063 GAS VAL: 7,525
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 98,350 WI TOTAL: 40,340 RI TOTAL: 58,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.03 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
242,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.6 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 67.0 D B: .001 De/Dt: 14.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,900
LAST YR RI VAL: 66,550
LAST YR 8/8 VAL: 118,450

LAST YR OIL PROD: 4,799
LAST YR GAS PROD: 25,603

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 120362 - HALL G T "32" FULL WI DECIMAL = .812456 #WELLS: 1
RRC#, WELL#.....: 35802 - 2 RRC DIST.: 08 FULL RI DECIMAL = .187544 DEPTH: 7030

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 16455500
OIL FIELD NAME...: CAVEAT EMPTOR (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 8.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 120363 - CAPRITO "84" # 1 FULL WI DECIMAL = .855169 #WELLS: 1
RRC#, WELL#.....: 37141 - RRC DIST.: 08 FULL RI DECIMAL = .144831 DEPTH: 7050
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 00392300
OIL FIELD NAME...: ABRAXAS (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FM #35812-07/00/03 API-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 120368 - JV-P 9805 WARWINK #1 #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 35846 - 1 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 11750
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: .001 De/Dt: 29.8 / 29.8
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 3
LAST YR GAS PROD: 379

REMARKS1: '18 OPERTAOR TO FELIX
REMARKS2: RRC# & FEILD CHANGE TO 48806
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 120368 - JV-P 9805 WARWINK #1 #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 48806 - 2 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 11665
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.000	De/Dt: 26.6 / 16.0
GAS:	M B:	De/Dt: /
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	10,350
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1: P#-825288 WAS BTA IN '17
REMARKS2: 475-35578 UNDER RRC 35846
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120369 - THORNTON BLUFORD "A" FULL WI DECIMAL = .777940 #WELLS: 1
RRC#, WELL#.....: 35826 - 8 RRC DIST.: 08 FULL RI DECIMAL = .222060 DEPTH: 11500
OPERATOR#, AGENT#: 875310 - 298

OPERATOR NAME....: UPP OPERATING, LLC
OIL FIELD#.....: 09269003
OIL FIELD NAME...: BLOCK 16 (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	289,990	1	1,726	5,040	70.44	1.86	1.86	.00	94581
01	WARD COUNTY	1.000000	289,990	2	1,553	3,916	71.75	1.86	1.86	.00	86684
30	M-W-P ISD	1.000000	289,990	3	1,398	3,203	73.08	1.86	1.86	.00	79479
				4	1,257	2,710	74.43	1.85	1.85	.00	72783
				5	1,131	2,348	75.82	1.85	1.85	.00	66710
				6	1,017	2,072	77.23	1.85	1.85	.00	61102
				7	915	1,853	77.23	1.85	1.85	.00	54973
				8	822	1,668	77.23	1.85	1.85	.00	49386
				9	740	1,501	77.23	1.85	1.85	.00	44459
				=====	=====	=====	=====	=====	=====	=====	=====
					10,559	24,311					610,157

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	7293	0	101874	46500	55,374	51,863	27357
2	5666	0	92350	46500	45,850	37,669	21945
3	4635	0	84114	46500	37,614	27,107	17689
4	3900	0	76683	46500	30,183	19,081	14271
5	3379	0	70089	46500	23,589	13,081	11543
6	2982	0	64084	46500	17,584	8,553	9340
7	2667	0	57640	46500	11,140	4,753	7434
8	2401	0	51787	46500	5,287	1,979	5911
9	2160	0	46619	46500	119	39	4709
	=====	=====	=====	=====	=====	=====	=====
	35083	0	645240	418500	226,740	164,125	120199

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: .001 De/Dt: 10.0 / 10.0
GAS: 16.0 D B: 1.000 De/Dt: 24.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 55 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,140
LAST YR RI VAL: 118,060
LAST YR 8/8 VAL: 281,200

LAST YR OIL PROD: 1,436
LAST YR GAS PROD: 5,680

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120372 - MARSTON W# 1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 61015 - 1 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 7386
OPERATOR#, AGENT#: 695567 -

OPERATOR NAME....: RAYDEN
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	84,680	1	0	28,009	0	70.54	1.58	1.58	.00
01	WARD COUNTY	1.000000	84,680	2	0	25,768	0	71.85	1.58	1.58	.00
30	M-W-P ISD	1.000000	84,680	3	0	23,707	0	73.18	1.58	1.58	.00
				4	0	21,811	0	74.55	1.57	1.57	.00
				5	0	20,066	0	75.93	1.57	1.57	.00
				6	0	18,461	0	77.33	1.57	1.57	.00
				7	0	16,984	0	77.33	1.57	1.57	.00
				8	0	15,624	0	77.33	1.57	1.57	.00
				=====	=====	=====					=====
					0	170,430	0				0

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	35403	0	35403	20000	15,403	14,426	8326
2	32571	0	32571	19800	12,771	10,492	6779
3	29966	0	29966	19602	10,364	7,469	5519
4	27395	0	27395	19405	7,990	5,050	4465
5	25203	0	25203	19211	5,992	3,322	3635
6	23187	0	23187	19019	4,168	2,027	2960
7	21332	0	21332	19020	2,312	987	2410
8	19624	0	19624	19020	604	226	1962
	=====	=====	=====	=====	=====	=====	=====
	214681	0	214681	155077	59,604	43,999	36056

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.3 GAS VAL: 43,999 GAS VAL: 36,056
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 80.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 269,740
LAST YR RI VAL: 116,280
LAST YR 8/8 VAL: 386,020

LAST YR OIL PROD:
LAST YR GAS PROD: 29,375

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 120377 - LOCHRIDGE FULL WI DECIMAL = .719742 #WELLS: 1
RRC#, WELL#.....: 52869 - RRC DIST.: 08 FULL RI DECIMAL = .280258 DEPTH: 11374
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	3,084	0	0	70.44	.93	.93	.00	156355
ALT JOB#: 519500	UNIT.....:	2	2,698	0	0	71.75	.93	.93	.00	139329
ALT LSE#: 100286	EOR.....:	3	2,396	0	0	73.08	.92	.92	.00	126027
ALT RRC#: 52869	GRAPH.....:	4	2,156	0	0	74.43	.92	.92	.00	115498
		5	1,940	0	0	75.82	.92	.92	.00	105867

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	12,274	0	0				643,076
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00	WARD COUNTY CENTRAL	1.000000	314,680	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	314,680	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	314,680							

1	0	0	156355	100500	55,855	52,313	57273
2	0	0	139329	100500	38,829	31,901	45166
3	0	0	126027	100500	25,527	18,397	36153
4	0	0	115498	100500	14,998	9,481	29321
5	0	0	105867	100500	5,367	2,976	23784
0	0	0	643076	502500	140,576	115,068	191697

\$/BBLRESV:	13.03	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	115,068
WI PAYOUT:	3.2	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 9.1 D B: 1.000 De/Dt: 13.3 / 10.0
GAS: D B: 1.000 De/Dt: 15.2 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 277,240
LAST YR RI VAL: 274,360
LAST YR 8/8 VAL: 551,600

LAST YR OIL PROD: 5,680
LAST YR GAS PROD: 6,889

REMARKS1: FR RRC 35607 FLD & RRC CH TY21
REMARKS2: W=LC-120377
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/19/2024 MNRLTCHA

LEASE#, NAME.....: 120380 - GOLDEN W# 1 FULL WI DECIMAL = .750245 #WELLS: 1
RRC#, WELL#.....: 170869 - 1 RRC DIST.: 08 FULL RI DECIMAL = .249755 DEPTH: 19050
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
GAS FIELD#.....: 93586200
GAS FIELD NAME...: VERMEJO, E. (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100295 HCG.....:
ALT RRC#: 170869 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .706000 6,530
01 WARD COUNTY .706000 6,530
31 PECOS-BARSTOW ISD .706000 6,530

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 9,250 WI TOTAL: 9,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: 2.0 D B: 1.000 De/Dt: 12.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,250

LAST YR OIL PROD:
LAST YR GAS PROD: 9,325

REMARKS1: L=3245; W=170869; R=100295
REMARKS2: G\$-WARD DC
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLTSTU

LEASE#, NAME.....: 120381 - MONROE STATE -196- FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 50424 - 1 RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 19885

OPERATOR#, AGENT#: 011255 -
OPERATOR NAME....: ALCON H2OIL LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100297 EOR.....:
ALT RRC#: 50424 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 14,300
01 WARD COUNTY 1.000000 14,300
31 PECOS-BARSTOW ISD 1.000000 14,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 14,297

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 14,300 WI TOTAL: 14,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.3 / 15.0
GAS: D B: 1.000 De/Dt: 31.5 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,370
LAST YR RI VAL: 56,230
LAST YR 8/8 VAL: 113,600

LAST YR OIL PROD: 17
LAST YR GAS PROD: 21

REMARKS1: R=LC-100297 P-B-T
REMARKS2: W=LC-120381
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120385 - CASSELMAN FULL WI DECIMAL = .840931 #WELLS: 2
RRC#, WELL#.....: 35587 - RRC DIST.: 08 FULL RI DECIMAL = .159069 DEPTH: 6250

OPERATOR#, AGENT#: 328780 - 574
OPERATOR NAME....: GREAT WESTERN DRILLI
OIL FIELD#.....: 16455500
OIL FIELD NAME...: CAVEAT EMPTOR (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 23.2 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 37.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 3,710
LAST YR 8/8 VAL: 9,290

LAST YR OIL PROD: 276
LAST YR GAS PROD: 621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 120386 - HALL & ROBERTS -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7272 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2200

OPERATOR#, AGENT#: 885568 -
OPERATOR NAME....: VIDONIA OIL LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120387 - ESTES W A #3,75 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 167747 - 75 RRC DIST.: 08 FULL RI DECIMAL = .175000 DEPTH: 7850

OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830
01 WARD COUNTY 1.000000 6,830
30 M-W-P ISD 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 2.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120391 - CAPRITO "82" # 2U FULL WI DECIMAL = .839919 #WELLS: 1
RRC#, WELL#.....: 72030 - 2 U RRC DIST.: 08 FULL RI DECIMAL = .160081 DEPTH: 13240
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050332
GAS FIELD NAME...: R. O. C. (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	11196	0	11196	22000	-10,804	-10,119				2007
00	WARD COUNTY CENTRAL	1.000000	9,450	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	9,450		11196	0	11196	22000	10,804-	10,119-				2007
30	M-W-P ISD	1.000000	9,450											

\$/BBLRESV: .00 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,007
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	9,450	WI TOTAL:	7,440	RI TOTAL:	2,010
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 53.0 D B: 1.000 De/Dt: 13.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,790
LAST YR RI VAL: 5,040
LAST YR 8/8 VAL: 15,830

LAST YR OIL PROD:
LAST YR GAS PROD: 19,941

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120392 - WINTER "5-20" W# 1 FULL WI DECIMAL = .773251 #WELLS: 1
RRC#, WELL#.....: 173437 - 1 RRC DIST.: 08 FULL RI DECIMAL = .226749 DEPTH: 6654
OPERATOR#, AGENT#: 630591 -

OPERATOR NAME....: OXY USA INC.
GAS FIELD#.....: 80481250
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	502	947	0	70.54	.99	.99	.00	27382
2	394	742	0	71.85	.99	.99	.00	21890
3	324	612	0	73.18	.99	.99	.00	18334
4	275	519	0	74.55	.99	.99	.00	15853
5	239	452	0	75.93	.98	.98	.00	14032

JUR JURISDICTION NAME PERCENT 8/8 VALUE 1,734 3,272 0 97,491

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
00 WARD COUNTY CENTRAL	1.000000	53,950					
01 WARD COUNTY	1.000000	53,950					
30 M-W-P ISD	1.000000	53,950					

1	725	0	28107	14000	14,107	13,212	7753
2	568	0	22458	13860	8,598	7,064	5483
3	468	0	18802	13721	5,081	3,661	4062
4	397	0	16250	13583	2,667	1,686	3107
5	343	0	14375	13448	927	514	2432
=====	=====	=====	=====	=====	=====	=====	=====
2501	0	99992	68612	31,380	26,137	22837	

\$/BBLRESV: 19.01	EQUIP VAL:	4,970		
\$/BBLPROD: 0	WI OIL VAL:	25,483	RI OIL VAL:	22,266
WI PAYOUT: 4.7	GAS VAL:	654	GAS VAL:	571
RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.6 D B: 1.000 De/Dt: 23.6 / 10.0
GAS: 3.0 D B: 1.000 De/Dt: 23.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 309
LAST YR GAS PROD: 772

REMARKS1:
REMARKS2: ** HEDGING GAS \$ **
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120393 - PATHOMACK "55" W#1H FULL WI DECIMAL = .773148 #WELLS: 1
RRC#, WELL#.....: 173889 - 1H RRC DIST.: 08 FULL RI DECIMAL = .226852 DEPTH: 10000
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	37654	0	46762	139000	-92,238	-86,389	12907			
00	WARD COUNTY CENTRAL	1.000000	20,350	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	20,350		37654	0	46762	139000	92,238-	86,389-	12907			
30	M-W-P ISD	1.000000	20,350											

\$/BBLRESV: 130.32 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,514
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 10,393
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,350 WI TOTAL: 7,440 RI TOTAL: 12,910

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

139,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 10.0 / 10.0
GAS: 115.0 D B: 1.000 De/Dt: 10.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,100
LAST YR RI VAL: 133,430
LAST YR 8/8 VAL: 199,530

LAST YR OIL PROD: 494
LAST YR GAS PROD: 117,630

REMARKS1: #1H-06/22/99
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120394 - RICHTER LOUIS RRC-36052 FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 36052 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 9350
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 29507500
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,697	18,363	0	70.44	3.99	3.99	.00	95629
ALT JOB#:	2 1,490	16,115	0	71.75	3.98	3.98	.00	85526
ALT LSE#:	3 1,326	14,358	0	73.08	3.97	3.97	.00	77523
ALT RRC#:	4 1,193	12,922	0	74.43	3.96	3.96	.00	71036
	5 1,074	11,630	0	75.82	3.96	3.96	.00	65145
	6 967	10,467	0	77.23	3.96	3.96	.00	59745
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 870	9,420	0	77.23	3.96	3.96	.00	53752
	8 783	8,478	0	77.23	3.96	3.96	.00	48377
00 WARD COUNTY CENTRAL 1.000000 433,750	9 705	7,630	0	77.23	3.96	3.96	.00	43558
01 WARD COUNTY 1.000000 433,750	=====	=====	=====					=====
32 GRANDFALLS-ROYALTY I 1.000000 433,750	10,105	109,383	0					600,291

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 58615	0	154244	62500	91,744	85,926	36275
	2 51310	0	136836	62500	74,336	61,072	28480
	3 45601	0	123124	62500	60,624	43,690	22677
	4 40937	0	111973	62500	49,473	31,275	18250
	5 36844	0	101989	62500	39,489	21,898	14710
	6 33159	0	92904	62500	30,404	14,789	11859
	7 29843	0	83595	62500	21,095	9,001	9443
	8 26858	0	75235	62500	12,735	4,766	7521
	9 24172	0	67730	62500	5,230	1,718	5991
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	347339	0	947630	562500	385,130	274,135	155206

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 21.48 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 173,655 RI OIL VAL: 98,318
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 4.35 WI PAYOUT: 4.1 GAS VAL: 100,480 GAS VAL: 56,888
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 433,750 WI TOTAL: 278,540 RI TOTAL: 155,210
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 12.9 / 10.0
GAS: 54.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 867
LAST YR GAS PROD: 11,726

REMARKS1: #97-06/17/05
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 120395 - UNIVERSITY 16-30 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 35993 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6730

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 16455500
OIL FIELD NAME...: CAVEAT EMPTOR (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 120396 - TEXACO "15" W# 1S FULL WI DECIMAL = .741194 #WELLS: 1
RRC#, WELL#.....: 36018 - 1 RRC DIST.: 08 FULL RI DECIMAL = .258806 DEPTH: 6641
OPERATOR#, AGENT#: 315075 -

OPERATOR NAME....: GOODNIGHT MIDSTREAM
OIL FIELD#.....: 57735400
OIL FIELD NAME...: MARSTON RANCH (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
32	GRANDFALLS-ROYALTY I	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 55	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120399 - JOHNSON FULL WI DECIMAL = .700000 #WELLS: 16
RRC#, WELL#.....: 36206 - RRC DIST.: 08 FULL RI DECIMAL = .300000 DEPTH: 4932
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 25696050
OIL FIELD NAME...: DOUBLE E (BELL CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100310 EOR.....:
ALT RRC#: 36206 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	2,896,430	1	17,869	40,144	70.44	1.41	1.41	.00	881085
01	WARD COUNTY	1.000000	2,896,430	2	15,209	36,130	71.75	1.41	1.41	.00	763872
31	PECOS-BARSTOW ISD	1.000000	2,896,430	3	13,240	32,517	73.08	1.41	1.41	.00	677305
				4	11,724	29,265	74.43	1.40	1.40	.00	610832
				5	10,517	26,339	75.82	1.40	1.40	.00	558179
				6	9,465	23,705	77.23	1.40	1.40	.00	511687
				7	8,519	21,335	77.23	1.40	1.40	.00	460546
				8	7,667	19,202	77.23	1.40	1.40	.00	414486
				=====	=====	=====					=====
				94,210	228,637	0					4,877,992

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	39622	0	920707	422500	498,207	468,674	372852
2	35660	0	799532	422500	377,032	313,879	289090
3	32094	0	709399	422500	286,899	211,364	229019
4	28680	0	639512	422500	217,012	141,485	184336
5	25812	0	583991	422500	161,491	93,174	150297
6	23231	0	534918	422500	112,418	57,399	122917
7	20908	0	481454	422500	58,954	26,638	98778
8	18818	0	433304	422500	10,804	4,320	79374
=====	=====	=====	=====	=====	=====	=====	=====
	224825	0	5102817	3380000	1,722,817	1,316,933	1526663

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 \$/BBLRESV: 19.09 EQUIP VAL: 52,842
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,258,910 RI OIL VAL: 1,459,400
WI PAYOUT: 4.0 GAS VAL: 58,021 GAS VAL: 67,262
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
422,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.5 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 116.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 51 VAL: 80,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,282,130
LAST YR RI VAL: 3,094,910
LAST YR 8/8 VAL: 6,377,040

LAST YR OIL PROD: 20,041
LAST YR GAS PROD: 43,652

REMARKS1: FORMER W/SP 936206 P-B-T
REMARKS2: FOR 06 T/R COMBINED
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 120400 - WRISTEN BROTHERS FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 36062 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6253
OPERATOR#, AGENT#: 925440 - 405
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 24124333
OIL FIELD NAME...: DELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120406 - WRISTEN BROTHERS W# 99 FULL WI DECIMAL = .837500 #WELLS: 1
RRC#, WELL#.....: 68060 - 99 RRC DIST.: 08 FULL RI DECIMAL = .162500 DEPTH: 6300
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY
GAS FIELD#.....: 80481250
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5668	0	5668	12000	-6,332	-5,930	1035			
00	WARD COUNTY CENTRAL	1.000000	5,690	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	5,690		5668	0	5668	12000	6,332-	5,930-	1035			
32	GRANDFALLS-ROYALTY I	1.000000	5,690											

\$/BBLRESV: .00 EQUIP VAL: 4,647
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,035
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,690 WI TOTAL: 4,650 RI TOTAL: 1,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 23.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,820
LAST YR RI VAL: 15,600
LAST YR 8/8 VAL: 39,420

LAST YR OIL PROD:
LAST YR GAS PROD: 8,638

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120411 - BAD BOY W# 1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 37308 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 8161
OPERATOR#, AGENT#: 549369 - 300

OPERATOR NAME.....: MCGEE DRILLING CORPO
OIL FIELD#.....: 92890075
OIL FIELD NAME...: V-TWIN (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	1	13,827	12,561	0	70.44	3.01	3.01	.00	852227
ALT JOB#:	UNIT.....:	2	10,657	9,359	0	71.75	3.00	3.00	.00	669060
ALT LSE#:	EOR.....:	3	8,672	7,460	0	73.08	2.99	2.99	.00	554531
ALT RRC#:	GRAPH.....:	4	7,310	6,202	0	74.43	2.99	2.99	.00	476073
		5	6,320	5,309	0	75.82	2.98	2.98	.00	419285
		6	5,565	4,640	0	77.23	2.98	2.98	.00	376062

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,972	4,121	0	77.23	2.98	2.98	.00	335989
---	-----	-----	-----	8	4,475	3,707	0	77.23	2.98	2.98	.00	302404
00	WARD COUNTY CENTRAL	1.000000	2,225,060	9	4,028	3,336	0	77.23	2.98	2.98	.00	272197
01	WARD COUNTY	1.000000	2,225,060	10	3,625	3,002	0	77.23	2.98	2.98	.00	244964
30	M-W-P ISD	1.000000	2,225,060	11	3,263	2,702	0	77.23	2.98	2.98	.00	220501

=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	33083	0	885310	209000	676,310	630,659	118453
2	24567	0	693627	209000	484,627	392,969	81410
3	19517	0	574048	209000	365,048	257,399	59100
4	16226	0	492299	209000	283,299	173,702	44459
5	13843	0	433128	209000	224,128	119,496	34312
6	12099	0	388161	209000	179,161	83,063	26973
7	10746	0	346735	209000	137,735	55,528	21136
8	9666	0	312070	209000	103,070	36,132	16687
9	8699	0	280896	209000	71,896	21,917	13175
10	7828	0	252792	209000	43,792	11,609	10401
11	7045	0	227546	209000	18,546	4,274	8212

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.28	163319	0	4886612	2299000	2,587,612	1,786,748	434318
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.28							
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 27.14		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 1,727,031		RI OIL VAL: 419,802		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.9		GAS VAL: 59,715		GAS VAL: 14,515		
		RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	2,225,060	WI TOTAL:	1,790,740	RI TOTAL:	434,320
-----	-----	-----	-----						
209,000									
-----	-----	-----	-----						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.1 D B: 1.000 De/Dt: 25.6 / 10.0
GAS: 41.0 D B: 1.000 De/Dt: 28.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 925,190
LAST YR RI VAL: 292,750
LAST YR 8/8 VAL: 1,217,940

LAST YR OIL PROD: 13,497
LAST YR GAS PROD: 10,346

REMARKS1: FM #174545-03/00/04 API-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120415 - HERD GAS UNIT W#2 FULL WI DECIMAL = .760168 #WELLS: 1
RRC#, WELL#.....: 174952 - 2H RRC DIST.: 08 FULL RI DECIMAL = .239832 DEPTH: 10000
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06441777
GAS FIELD NAME...: BEALL (MONTROYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500 .2

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 14.0 D B: 1.000 De/Dt: 12.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 206,360
LAST YR RI VAL: 144,580
LAST YR 8/8 VAL: 350,940

LAST YR OIL PROD: 94
LAST YR GAS PROD: 38,158

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/27/2024 MNRLTSTU

LEASE#, NAME.....: 120416 - UNIVERSITY "30 P" FULL WI DECIMAL = .745000 #WELLS: 2
RRC#, WELL#.....: 34743 - RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 8191
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 95122200
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 2207000 EOR.....:
ALT RRC#: 34743 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				132	0	0	69.96	3.30	3.30	.00	6880
=====				=====	=====	=====	=====	=====	=====	=====	=====
				132	0	0					6,880
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	6880	24000	-17,120	-16,034	2215	
00				WARD COUNTY CENTRAL	.310000	2,710	=====	=====	=====	=====	=====
01				WARD COUNTY	.310000	2,710	0	0	6880	24000	17,120-
30				M-W-P ISD	.310000	2,710					16,034-

\$/BBLRESV: 163.05 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,215
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,730 WI TOTAL: 6,510 RI TOTAL: 2,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 11.3 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,760
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD: 104
LAST YR GAS PROD: 7

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 120420 - BENJAMIN FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 36128 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11600
OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100319 EOR.....:
ALT RRC#: 36128 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,202,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 37.8 / 14.0
GAS: D B: 1.000 De/Dt: 36.3 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 190,100
LAST YR RI VAL: 565,010
LAST YR 8/8 VAL: 755,110

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R-100319 W-120420 P-B-T
REMARKS2: SUPPLEMENT 18 ***DUP RRC
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120422 - SOFT TAIL #1 FULL WI DECIMAL = .782850 #WELLS: 1
RRC#, WELL#.....: 175680 - 1 RRC DIST.: 08 FULL RI DECIMAL = .217150 DEPTH: 10000
OPERATOR#, AGENT#: 549369 - 300

OPERATOR NAME....: MCGEE DRILLING CORPO
GAS FIELD#.....: 09288500
GAS FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
130,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.0 D	B: .500	De/Dt: 12.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 418
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120423 - UNIVERSITY "31E-3A" GAS FULL WI DECIMAL = .741731 #WELLS: 2
RRC#, WELL#.....: 35780 - 3 RRC DIST.: 08 FULL RI DECIMAL = .258269 DEPTH: 7225

OPERATOR#, AGENT#: 100189 - 40
OPERATOR NAME....: MORNINGSTAR OPERATIN
OIL FIELD#.....: 95122200
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	13,660						
01	WARD COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
30	M-W-P ISD	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 4.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.60	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
51,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.2 D	B: 1.000	De/Dt: 25.3 / 10.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 16,020
LAST YR 8/8 VAL: 29,030

LAST YR OIL PROD: 805
LAST YR GAS PROD: 167

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120425 - CRUMP W E 2U FULL WI DECIMAL = .895168 #WELLS: 1
RRC#, WELL#.....: 32120 - 2 U RRC DIST.: 08 FULL RI DECIMAL = .104832 DEPTH: 7451
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,
GAS FIELD#.....: 95138464
GAS FIELD NAME...: WARD, SOUTH (PENN. LIME, UP.)

ALT FRZ.: ALT G\$ RRC: 21040
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	0	0	70.54	3.84	3.84	.00	0
00	WARD COUNTY CENTRAL	1.000000	6,510		0	0	0					0
01	WARD COUNTY	1.000000	6,510		0	0	0	11500	11,500-		0	0
32	GRANDFALLS-ROYALTY I	1.000000	6,510									

\$/BBLRESV: .00 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,510 WI TOTAL: 6,510 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
11,500
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 10.7 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,620
LAST YR RI VAL: 8,060
LAST YR 8/8 VAL: 31,680

LAST YR OIL PROD:
LAST YR GAS PROD: 1,269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120427 - ALTAH MAE FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 36209 - RRC DIST.: 08 FULL RI DECIMAL = .237500 DEPTH: 5200
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 25696050
OIL FIELD NAME...: DOUBLE E (BELL CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100325 EOR.....:
ALT RRC#: 36209 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	549	1,101	0	77.23	1.38	1.38	.00	32329
---	-----	-----	-----	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	139,280		5,390	10,806	0					303,187
01	WARD COUNTY	1.000000	139,280									
31	PECOS-BARSTOW ISD	1.000000	139,280		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2195	0	57678	32500	25,178	23,581	16901
2	1976	0	52856	32500	20,356	16,723	13705
3	1778	0	48419	32500	15,919	11,473	11110
4	1589	0	44324	32500	11,824	7,475	9001
5	1430	0	40627	32500	8,127	4,506	7301
6	1287	0	37209	32500	4,709	2,291	5918
7	1159	0	33488	32500	988	421	4713
11414	0	314601	227500	87,101	66,470	68649	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
32,500
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 88,370
LAST YR RI VAL: 81,990
LAST YR 8/8 VAL: 170,360
LAST YR OIL PROD: 1,144
LAST YR GAS PROD: 1,934
REMARKS1: R=LC-100325 P-B-T
REMARKS2: W=LC-120427
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120430 - UNIVERSITY "18-5A" BLK 17 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 36332 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5088
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 09288500
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	3,294	4,673	0	70.44	2.92	2.92	.00	174022
ALT RRC#:	GRAPH.....:	2	2,839	3,981	0	71.75	2.92	2.92	.00	152774
		3	2,498	3,468	0	73.08	2.91	2.91	.00	136915
		4	2,227	3,073	0	74.43	2.91	2.91	.00	124317
		5	2,004	2,760	0	75.82	2.91	2.91	.00	113957

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	12,862	17,955	0	701,985
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00	WARD COUNTY CENTRAL	1.000000	344,540	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	344,540	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	344,540							

1	10234	0	184256	112500	71,756	66,912	57524
2	8718	0	161492	112500	48,992	39,726	44225
3	7569	0	144484	112500	31,984	22,552	34708
4	6707	0	131024	112500	18,524	11,357	27610
5	6024	0	119981	112500	7,481	3,989	22177
	39252	0	741237	562500	178,737	144,536	186244

\$/BBLRESV:	14.19	EQUIP VAL:	13,764		
\$/BBLPROD:	0	WI OIL VAL:	136,882	RI OIL VAL:	176,381
WI PAYOUT:	3.3	GAS VAL:	7,654	GAS VAL:	9,862
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
112,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: 1.000 De/Dt: 14.7 / 10.0
GAS: 14.0 D B: 1.000 De/Dt: 15.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,730
LAST YR RI VAL: 29,490
LAST YR 8/8 VAL: 46,220

LAST YR OIL PROD: 2,905
LAST YR GAS PROD: 3,477

REMARKS1: #3-11/21/00;#5-06/02/01
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/03/2024 MNRLTSTU

LEASE#, NAME.....: 120431 - UNIVERSITY 18-30A #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 178703 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5282
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
GAS FIELD#.....: 73927333
GAS FIELD NAME...: QUITO, E. (BELL CANYON 5275)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
00	WARD COUNTY CENTRAL	1.000000	6,590						
01	WARD COUNTY	1.000000	6,590	\$/BBLRESV:	.00	EQUIP VAL:	6,587		
30	M-W-P ISD	1.000000	6,590	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,590	WI TOTAL:	6,590	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 13.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 13.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
42,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.000	De/Dt: 26.9 / 10.0
GAS:	1.0 D	B: 1.000	De/Dt: 27.3 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	11	VAL:	6,750
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD: 131
LAST YR GAS PROD: 483

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 120432 - YORK (2T) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 36284 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 8975

OPERATOR#, AGENT#: 891175 - 40
OPERATOR NAME....: WAGNER OIL COMPANY
OIL FIELD#.....: 95138232
OIL FIELD NAME...: WARD, S. (LEONARD 5800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 12,200
01 WARD COUNTY 1.000000 12,200
32 GRANDFALLS-ROYALTY I 1.000000 12,200

\$/BBLRESV: .00 EQUIP VAL: 12,199
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,200 WI TOTAL: 12,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 120433 - JV-P 9805 WARWINK "B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 36033 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11650

OPERATOR#, AGENT#: 942623 -
OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

1 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 12.2 / 12.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD: 62

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120440 - EAST VERMEJO W# 1 FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 96337 - 1 RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 16794
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA
GAS FIELD#.....: 93586200
GAS FIELD NAME...: VERMEJO, E. (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100335 HCG.....:
ALT RRC#: 96337 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	38,314	0	70.54	1.07	1.07	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	38,314	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				30542	0	30542	40500	-9,958	-9,327	9834	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	18,200								
01	WARD COUNTY	1.000000	18,200	30542	0	30542	40500	9,958-	9,327-	9834	
31	PECOS-BARSTOW ISD	1.000000	18,200								

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 9,834
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,200 WI TOTAL: 8,370 RI TOTAL: 9,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 114.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 296,920
LAST YR RI VAL: 177,140
LAST YR 8/8 VAL: 474,060

LAST YR OIL PROD:
LAST YR GAS PROD: 53,536

REMARKS1: R=LC-100335 P-B-T
REMARKS2: W=LC-120440
MC1:
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120441 - THORNTON BLUFORD "82" #2 FULL WI DECIMAL = .930693 #WELLS: 1
RRC#, WELL#.....: 180395 - 2H RRC DIST.: 08 FULL RI DECIMAL = .069307 DEPTH: 14356
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	24	59,525	0	70.54	2.07	2.07	.00	1576
ALT RRC#:	GRAPH.....:	2	22	53,573	0	71.85	2.06	2.06	.00	1471
		3	20	48,216	0	73.18	2.06	2.06	.00	1362
		4	18	43,394	0	74.55	2.05	2.05	.00	1249
		5	12	39,055	0	75.93	2.05	2.05	.00	848
		6	11	35,150	0	77.33	2.05	2.05	.00	792
		7	10	31,635	0	77.33	2.05	2.05	.00	720

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	194,010	117	310,548	0					8,018
01	WARD COUNTY	1.000000	194,010								
30	M-W-P ISD	1.000000	194,010								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	
				1	114677	0	116253	58000	58,253	54,560	8144
				2	102712	0	104183	57420	46,763	38,419	6460
				3	92441	0	93803	56845	36,958	26,634	5146
				4	82792	0	84041	56277	27,764	17,551	4080
				5	74514	0	75362	55715	19,647	10,894	3238
				6	67063	0	67855	55157	12,698	6,176	2580
				7	60357	0	61077	55158	5,919	2,526	2055
				=====	=====	=====	=====	=====	=====	=====	=====
					594556	0	602574	394572	208,002	156,760	31703

*** PARAMETERS ***	\$/BBLRESV: 19.16	EQUIP VAL:	5,548			
	\$/BBLPROD: 0	WI OIL VAL:	2,086	RI OIL VAL:	422	
	WI PAYOUT: 3.7	GAS VAL:	154,674	GAS VAL:	31,281	
	RI PAYOUT: 4.4	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	=====	=====
8/8 VALUE:	194,010	WI TOTAL:	162,310	RI TOTAL:	31,700	

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 10.0 / 10.0
GAS: 172.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 133,950
LAST YR RI VAL: 33,440
LAST YR 8/8 VAL: 167,390

LAST YR OIL PROD: 61
LAST YR GAS PROD: 47,249

REMARKS1: #2H-11/11/00 API-34657
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120442 - EVANS M W #2 FULL WI DECIMAL = .681250 #WELLS: 1
RRC#, WELL#.....: 181240 - 2H RRC DIST.: 08 FULL RI DECIMAL = .318750 DEPTH: 13073
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06441777
GAS FIELD NAME...: BEALL (MONTROYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.23	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
65,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	17.0 D B: 1.000	De/Dt: 35.1	/ 10.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,900
LAST YR RI VAL: 90,070
LAST YR 8/8 VAL: 159,970

LAST YR OIL PROD:
LAST YR GAS PROD: 15,866

REMARKS1: #2H-08/19/00 API-34636
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120446 - CAPRITO "99" #2U FULL WI DECIMAL = .735139 #WELLS: 1
RRC#, WELL#.....: 69328 - 2 U RRC DIST.: 08 FULL RI DECIMAL = .264861 DEPTH: 13231
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050332
GAS FIELD NAME...: R. O. C. (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	10,151	0	70.54	.38	.38	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	10,151	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2836	0	2836	14500	-11,664	-10,924	961	
00				WARD COUNTY CENTRAL	1.000000	8,400	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	8,400	=====	=====	=====	=====	=====
30				M-W-P ISD	1.000000	8,400	=====	=====	=====	=====	=====

\$/BBLRESV: .00 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 961
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,400 WI TOTAL: 7,440 RI TOTAL: 960

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 30.0 D B: 1.000 De/Dt: 13.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 2,230
LAST YR 8/8 VAL: 9,670

LAST YR OIL PROD:
LAST YR GAS PROD: 9,941

REMARKS1: NOT DUAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120474 - COOPER "49" W# 2 FULL WI DECIMAL = .929241 #WELLS: 1
RRC#, WELL#.....: 183325 - 2LT RRC DIST.: 08 FULL RI DECIMAL = .070759 DEPTH: 13260
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	1	0	54,523	0	70.54	1.07	1.07	.00	0
ALT JOB#:	UNIT.....:	2	0	37,648	0	71.85	1.06	1.06	.00	0
ALT LSE#:	HCG.....:	3	0	28,787	0	73.18	1.06	1.06	.00	0
ALT RRC#:	GRAPH.....:	4	0	23,311	0	74.55	1.06	1.06	.00	0
		5	0	19,588	0	75.93	1.06	1.06	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	163,857	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	WARD COUNTY CENTRAL	1.000000	77,980	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	77,980	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	77,980							

1	54212	0	54212	18000	36,212	33,916	3883
2	37083	0	37083	17820	19,263	15,826	2351
3	28355	0	28355	17641	10,714	7,721	1591
4	22961	0	22961	17465	5,496	3,474	1140
5	19294	0	19294	17291	2,003	1,111	848
	161905	0	161905	88217	73,688	62,048	9813

\$/BBLRESV:	.00	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	62,048
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 188.0 D B: 1.000 De/Dt: 35.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,000
LAST YR RI VAL: 3,010
LAST YR 8/8 VAL: 31,010

LAST YR OIL PROD:
LAST YR GAS PROD: 57,834

REMARKS1: #2-01/10/01 API-34632
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2024 MNRLJHAR

LEASE#, NAME.....: 120475 - STEWART FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 36683 - RRC DIST.: 08 FULL RI DECIMAL = .237500 DEPTH: 5208
OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 25696050
OIL FIELD NAME...: DOUBLE E (BELL CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100350 EOR.....:
ALT RRC#: 36683 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				877	1,000	0	70.44	1.30	1.30	.00	47104
=====				=====	=====	=====	=====	=====	=====	=====	=====
				877	1,000	0					47,104
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				991	0	48095	47535	560	524	14093	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00				WARD COUNTY CENTRAL	1.000000	20,190					
01				WARD COUNTY	1.000000	20,190					
31				PECOS-BARSTOW ISD	1.000000	20,190					

\$/BBLRESV: .77 EQUIP VAL: 5,577
\$/BBLPROD: 0 WI OIL VAL: 513 RI OIL VAL: 13,803
WI PAYOUT: .0 GAS VAL: 11 GAS VAL: 290
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,190 WI TOTAL: 6,100 RI TOTAL: 14,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,535

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 19.3 / 10.0
GAS: 4.0 D B: 1.000 De/Dt: 50.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,880
LAST YR RI VAL: 36,780
LAST YR 8/8 VAL: 67,660

LAST YR OIL PROD: 1,057
LAST YR GAS PROD: 1,334

REMARKS1: #1-03/28/01 API-34687 P-B-T
REMARKS2: R=100350 W=120475
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120477 - UNIVERSITY "18-5A" V-TWIN FULL WI DECIMAL = .742875 #WELLS: 2
RRC#, WELL#.....: 36675 - RRC DIST.: 08 FULL RI DECIMAL = .257125 DEPTH: 6950
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 92890075
OIL FIELD NAME...: V-TWIN (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 1,995	2,558	0	70.44	3.17	3.17	.00	104395
ALT RRC#:	GRAPH.....:	2 1,497	1,724	0	71.75	3.17	3.17	.00	79792
		=====	=====	=====					=====
		3,492	4,282	0					184,187

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	119,090	1	6024	0	110419	70500	39,919	37,387	35952
01	WARD COUNTY	1.000000	119,090	2	4060	0	83852	70500	13,352	10,969	24162
30	M-W-P ISD	1.000000	119,090		=====	=====	=====	=====	=====	=====	=====
					10084	0	194271	141000	53,271	48,356	60114

\$/BBLRESV:	17.67	EQUIP VAL:	10,622		
\$/BBLPROD:	0	WI OIL VAL:	45,846	RI OIL VAL:	56,994
WI PAYOUT:	.0	GAS VAL:	2,510	GAS VAL:	3,120
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	119,090	WI TOTAL:	58,980	RI TOTAL:	60,110

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
70,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.5 D	B: 1.000	De/Dt: 28.1 / 10.0
GAS:	9.0 D	B: 1.000	De/Dt: 37.9 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL: 23,030
LAST YR 8/8 VAL: 34,180

LAST YR OIL PROD: 1,817
LAST YR GAS PROD: 1,887

REMARKS1: #4-06/17/01;#6-08/31/01
REMARKS2: API-34697
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/21/2024 MNRLJHAR

LEASE#, NAME.....: 120480 - CAPRITO "99" W# 9 FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 181389 - 9H RRC DIST.: 08 FULL RI DECIMAL = .193750 DEPTH: 14502
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME.....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050830
GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	32,010
01	WARD COUNTY	1.000000	32,010
30	M-W-P ISD	1.000000	32,010

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	107,957	0	70.54	.21	.21	.00	5517
2	87	97,070	0	71.85	.21	.21	.00	5040
3	78	87,363	0	73.18	.21	.21	.00	4602
4	70	78,627	0	74.55	.21	.21	.00	4207
=====	=====	=====	=====	=====	=====	=====	=====	=====
	332	371,017	0					19,366

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18278	0	23795	18000	5,795	5,428	5380
2	16435	0	21475	17820	3,655	3,003	4296
3	14792	0	19394	17641	1,753	1,262	3434
4	13313	0	17520	17465	55	35	2745
=====	=====	=====	=====	=====	=====	=====	=====
	62818	0	82184	70926	11,258	9,728	15855

\$/BBLRESV: 8.56 EQUIP VAL: 6,423
\$/BBLPROD: 0 WI OIL VAL: 2,292 RI OIL VAL: 3,736
WI PAYOUT: .0 GAS VAL: 7,436 GAS VAL: 12,119
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 32,010 WI TOTAL: 16,150 RI TOTAL: 15,860

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 10.0 / 10.0
GAS: 313.0 D B: 1.000 De/Dt: 10.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,510
LAST YR RI VAL: 28,690
LAST YR 8/8 VAL: 76,200

LAST YR OIL PROD: 20
LAST YR GAS PROD: 79,652

REMARKS1: #9H-12/19/00 API-34659
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120482 - LAGUNA "5" FULL WI DECIMAL = .753750 #WELLS: 2
RRC#, WELL#.....: 36593 - RRC DIST.: 08 FULL RI DECIMAL = .246250 DEPTH: 5650

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 09288500
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710
01 WARD COUNTY 1.000000 11,710
30 M-W-P ISD 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 11.4 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 82
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120483 - STATE OF TEXAS "14" #1 FULL WI DECIMAL = .791524 #WELLS: 1
RRC#, WELL#.....: 38779 - RRC DIST.: 08 FULL RI DECIMAL = .208476 DEPTH: 9350

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 29507690
OIL FIELD NAME...: ESTES BLOCK 34 (WICH.-ALB., L.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	6211	0	97816	104500	-6,684	-6,260	24237			
00	WARD COUNTY CENTRAL	1.000000	30,750	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	30,750		6211	0	97816	104500	6,684-	6,260-	24237			
32	GRANDFALLS-ROYALTY I	1.000000	30,750											

\$/BBLRESV:	4.51	EQUIP VAL:	6,506		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	22,698
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,539
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	30,750	WI TOTAL:	6,510	RI TOTAL:	24,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

104,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 8.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 21,380
LAST YR 8/8 VAL: 27,890

LAST YR OIL PROD: 2,063
LAST YR GAS PROD: 3,409

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 120484 - UNIVERSITY 18-19 #2A FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 36605 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 6597

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				155	5,362	0	70.44	3.17	3.17	.00	9099
=====				=====	=====	=====	=====	=====	=====	=====	=====
				155	5,362	0					9,099
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14165	0	23264	22000	1,264	1,183	4377	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	11,140								
01	WARD COUNTY	1.000000	11,140	14165	0	23264	22000	1,264	1,183	4377	
30	M-W-P ISD	1.000000	11,140								

\$/BBLRESV: 3.58 EQUIP VAL: 5,577
\$/BBLPROD: 0 WI OIL VAL: 463 RI OIL VAL: 1,712
WI PAYOUT: .0 GAS VAL: 720 GAS VAL: 2,665
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 11,140 WI TOTAL: 6,760 RI TOTAL: 4,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 22.0 D B: .001 De/Dt: 58.0 / 58.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 145
LAST YR GAS PROD: 2,548

REMARKS1: #2A-02/24/01
REMARKS2: API-34662
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120485 - UNIVERSITY "29" #3 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 183139 - 3H RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 14560
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	130	36,022	0	70.54	1.20	1.20	.00	7107
ALT RRC#:	GRAPH.....:	2	114	32,420	0	71.85	1.20	1.20	.00	6348
		3	101	29,178	0	73.18	1.20	1.20	.00	5728
		4	91	26,260	0	74.55	1.20	1.20	.00	5258
		=====	=====	=====						=====
			436	123,880	0					24,441

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
00	WARD COUNTY CENTRAL	1.000000	60,430	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	WARD COUNTY	1.000000	60,430								
30	M-W-P ISD	1.000000	60,430	1	33500	0	40607	29000	11,607	10,871	11090
				2	30151	0	36499	28710	7,789	6,399	8821
				3	27136	0	32864	28422	4,442	3,201	7029
				4	24422	0	29680	28138	1,542	974	5617
				=====	=====	=====	=====	=====	=====	=====	=====
					115209	0	139650	114270	25,380	21,445	32557

\$/BBLRESV:	11.11	EQUIP VAL:	6,423		
\$/BBLPROD:	0	WI OIL VAL:	3,753	RI OIL VAL:	5,698
WI PAYOUT:	.0	GAS VAL:	17,692	GAS VAL:	26,859
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	60,430	WI TOTAL:	27,870	RI TOTAL:	32,560

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.31		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.31		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.000	De/Dt: 12.8 / 10.0
GAS:	104.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 220,660
LAST YR RI VAL: 117,410
LAST YR 8/8 VAL: 338,070

LAST YR OIL PROD: 36
LAST YR GAS PROD: 43,032

REMARKS1: #3H-02/06/01 API-34666
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120489 - MCDANIEL "A" #1 FULL WI DECIMAL = .766585 #WELLS: 1
RRC#, WELL#.....: 180583 - 1 RRC DIST.: 08 FULL RI DECIMAL = .233415 DEPTH: 5228
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
GAS FIELD#.....: 73927333
GAS FIELD NAME...: QUITO, E. (BELL CANYON 5275)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	4257	0	4257	16000	-11,743	-10,998	1219			
00	WARD COUNTY CENTRAL	1.000000	5,870	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	5,870		4257	0	4257	16000	11,743-	10,998-	1219			
30	M-W-P ISD	1.000000	5,870											

\$/BBLRESV: .00 EQUIP VAL: 4,647
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,219
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	5,870	WI TOTAL:	4,650	RI TOTAL:	1,220
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 19.0 D B: 1.000 De/Dt: 18.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,140
LAST YR RI VAL: 32,730
LAST YR 8/8 VAL: 73,870

LAST YR OIL PROD: 2
LAST YR GAS PROD: 10,304

REMARKS1: #1-12/06/00 API-34670
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120491 - FAT BOY W# 3 FULL WI DECIMAL = .807255 #WELLS: 1
RRC#, WELL#.....: 36536 - RRC DIST.: 08 FULL RI DECIMAL = .192745 DEPTH: 7056

OPERATOR#, AGENT#: 549369 - 300
OPERATOR NAME....: MCGEE DRILLING CORPO
OIL FIELD#.....: 09288500
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
80,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.8 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 55	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,078
LAST YR GAS PROD: 357

REMARKS1: #3-06/28/00
REMARKS2: API-34634
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/21/2024 MNRLJHAR

LEASE#, NAME.....: 120492 - CAPRITO "82" W# 1H FULL WI DECIMAL = .863770 #WELLS: 1
RRC#, WELL#.....: 184119 - 1H RRC DIST.: 08 FULL RI DECIMAL = .136230 DEPTH: 13940
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050830
GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	1	24	217,712	0	70.54	.70	.70	.00	1462
ALT JOB#:	UNIT.....:	2	22	179,723	0	71.85	.70	.70	.00	1365
ALT LSE#:	HCG.....:	3	20	153,045	0	73.18	.69	.69	.00	1264
ALT RRC#:	GRAPH.....:	4	18	133,273	0	74.55	.69	.69	.00	1159
		5	12	118,028	0	75.93	.69	.69	.00	787
		6	11	105,914	0	77.33	.69	.69	.00	735

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	107	907,695	0				6,772

00	WARD COUNTY CENTRAL	1.000000	203,510							
01	WARD COUNTY	1.000000	203,510							
30	M-W-P ISD	1.000000	203,510							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	131637	0	133099	66500	66,599	62,376	19747
				2	108668	0	110033	65835	44,198	36,311	14447
				3	91215	0	92479	65176	27,303	19,676	10745
				4	79431	0	80590	64525	16,065	10,156	8286
				5	70345	0	71132	63879	7,253	4,022	6473
				6	63125	0	63860	63241	619	301	5142
				=====	=====	=====	=====	=====	=====	=====	=====
					544421	0	551193	389156	162,037	132,842	64840

					\$/BBLRESV: 17.66		EQUIP VAL:	5,826			
					\$/BBLPROD: 0		WI OIL VAL:	1,632		RI OIL VAL:	797
					WI PAYOUT: 3.0		GAS VAL:	131,210		GAS VAL:	64,043
					RI PAYOUT: 3.9		PRD VAL:	0		PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	203,510	WI TOTAL:	138,670	RI TOTAL:	64,840
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 10.0 / 10.0
GAS: 664.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 9,990
LAST YR 8/8 VAL: 17,430

LAST YR OIL PROD: 117
LAST YR GAS PROD: 126,951

REMARKS1: #1-05/25/01 API-34685
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120493 - THORNTON TATE "79" #1 FULL WI DECIMAL = .773047 #WELLS: 1
RRC#, WELL#.....: 185255 - 1H RRC DIST.: 08 FULL RI DECIMAL = .226953 DEPTH: 13070
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06441777
GAS FIELD NAME...: BEALL (MONTROYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 15.0 D B: 1.000 De/Dt: 24.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 4,910
LAST YR 8/8 VAL: 12,350

LAST YR OIL PROD:
LAST YR GAS PROD: 8,068

REMARKS1: #1-01/26/01 API-34725
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120494 - UL 18-19 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 37252 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 6990
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 95122400
OIL FIELD NAME...: WAR-WINK (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	19,340	1	479	0	0	70.44	2.18	2.18	.00	26993
01	WARD COUNTY	1.000000	19,340	2	431	0	0	71.75	2.18	2.18	.00	24739
30	M-W-P ISD	1.000000	19,340		910	0	0					51,732

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	26993	24500	2,493	2,335	6348
0	0	24739	24500	239	196	5149
0	0	51732	49000	2,732	2,531	11497

\$/BBLRESV: 3.48 EQUIP VAL: 5,311
\$/BBLPROD: 0 WI OIL VAL: 2,531 RI OIL VAL: 11,497
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,340 WI TOTAL: 7,840 RI TOTAL: 11,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,700
LAST YR RI VAL: 13,660
LAST YR 8/8 VAL: 24,360

LAST YR OIL PROD: 522
LAST YR GAS PROD: 395

REMARKS1: FM# 36971-03/04/04 API-34679
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLTSTU

LEASE#, NAME.....: 120495 - PYOTE GAS UNIT 7 W#2 FULL WI DECIMAL = .865576 #WELLS: 1
RRC#, WELL#.....: 184826 - 2H RRC DIST.: 08 FULL RI DECIMAL = .134424 DEPTH: 13907
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
70,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 29.0 / 15.0
GAS:	56.0 D	B: 1.000	De/Dt: 24.2 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,460
LAST YR RI VAL: 32,350
LAST YR 8/8 VAL: 106,810

LAST YR OIL PROD: 120
LAST YR GAS PROD: 85,196

REMARKS1: #2-03/27/01 API-34667
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120496 - LOWE RALPH ESTATE "77" #2 FULL WI DECIMAL = .760210 #WELLS: 1
RRC#, WELL#.....: 184830 - 2H RRC DIST.: 08 FULL RI DECIMAL = .239790 DEPTH: 14203
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 10.0 / 10.0
GAS: 116.0 D B: 1.000 De/Dt: 17.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,660
LAST YR RI VAL: 41,380
LAST YR 8/8 VAL: 87,040

LAST YR OIL PROD: 83
LAST YR GAS PROD: 48,116

REMARKS1: #2H-05/03/01 API-34694
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120497 - WATSON L A ETAL "B" #3 FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 180865 - 3HL RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 14265
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
74,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.000	De/Dt: 13.8 / 10.0
GAS:	146.0 D	B: 1.000	De/Dt: 12.7 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 80,540
LAST YR RI VAL: 19,030
LAST YR 8/8 VAL: 99,570

LAST YR OIL PROD: 100
LAST YR GAS PROD: 50,765

REMARKS1: #3H-09/30/00 API-34694
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120501 - MCDANIEL "A" #2 FULL WI DECIMAL = .766585 #WELLS: 1
RRC#, WELL#.....: 184167 - 2 RRC DIST.: 08 FULL RI DECIMAL = .233415 DEPTH: 5088
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
GAS FIELD#.....: 73927333
GAS FIELD NAME...: QUITO, E. (BELL CANYON 5275)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900		1	
-----	-----	-----	-----
	100.0 99	20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 261

REMARKS1: #2-05/22/01 API-34699
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120502 - SOFT TAIL #2,3 FULL WI DECIMAL = .781089 #WELLS: 2
RRC#, WELL#.....: 36537 - RRC DIST.: 08 FULL RI DECIMAL = .218911 DEPTH: 7200

OPERATOR#, AGENT#: 549369 - 300
OPERATOR NAME....: MCGEE DRILLING CORPO
OIL FIELD#.....: 09288500
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 13,660
01 WARD COUNTY 1.000000 13,660
30 M-W-P ISD 1.000000 13,660

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 22.2 / 10.0
GAS: 3.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 55 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,660
LAST YR RI VAL: 47,840
LAST YR 8/8 VAL: 120,500

LAST YR OIL PROD: 3,927
LAST YR GAS PROD: 1,269

REMARKS1: #2-12/19/00;#3-08/21/01
REMARKS2: API-34671
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120504 - UNIVERSITY 18-30A #2 FULL WI DECIMAL = .746651 #WELLS: 1
RRC#, WELL#.....: 185571 - 2 RRC DIST.: 08 FULL RI DECIMAL = .253349 DEPTH: 5256
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
GAS FIELD#.....: 73927333
GAS FIELD NAME...: QUITO, E. (BELL CANYON 5275)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				949	4,266	0	70.54	3.17	3.17	.00	49983
=====				=====	=====	=====	=====	=====	=====	=====	=====
				949	4,266	0					49,983
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10097	0	60080	60000	80	75	19178	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	23,900								
01	WARD COUNTY	1.000000	23,900	10097	0	60080	60000	80	75	19178	
30	M-W-P ISD	1.000000	23,900								

\$/BBLRESV: .09 EQUIP VAL: 4,647
\$/BBLPROD: 0 WI OIL VAL: 62 RI OIL VAL: 15,955
WI PAYOUT: .0 GAS VAL: 13 GAS VAL: 3,223
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 23,900 WI TOTAL: 4,720 RI TOTAL: 19,180

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.000 De/Dt: 39.4 / 10.0
GAS: 15.0 D B: 1.000 De/Dt: 37.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,190
LAST YR RI VAL: 24,140
LAST YR 8/8 VAL: 37,330

LAST YR OIL PROD: 1,474
LAST YR GAS PROD: 5,356

REMARKS1: #2-09/14/01 API-34704
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120506 - WATSON L A #3HL FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 186313 - 3HL RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 13422
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
51,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: .001	De/Dt: 10.0 / 10.0
GAS:	66.0 D	B: 1.000	De/Dt: 16.7 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 18,120
LAST YR RI VAL: 4,320
LAST YR 8/8 VAL: 22,440

LAST YR OIL PROD: 67
LAST YR GAS PROD: 32,488

REMARKS1: #3HL-08/04/01 API-34707
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 120514 - SEALY-SMITH FOUNDATION FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19253 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9999
OPERATOR#, AGENT#: 460397 -

OPERATOR NAME....: KILLER RABBIT FIELDS
OIL FIELD#.....: 62423333
OIL FIELD NAME...: MONAHANS, W. (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #
REMARKS2: API-
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120517 - EVANS M W #3 FULL WI DECIMAL = .681250 #WELLS: 1
RRC#, WELL#.....: 187616 - 3H RRC DIST.: 08 FULL RI DECIMAL = .318750 DEPTH: 13272
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06441777
GAS FIELD NAME...: BEALL (MONTROYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 59.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,080
LAST YR RI VAL: 26,480
LAST YR 8/8 VAL: 43,560

LAST YR OIL PROD:
LAST YR GAS PROD: 19,750

REMARKS1: #3-09/00/01 API-34712
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120518 - PYOTE GAS UNIT 11 W#3 FULL WI DECIMAL = .863113 #WELLS: 1
RRC#, WELL#.....: 178813 - 3H RRC DIST.: 08 FULL RI DECIMAL = .136887 DEPTH: 17371
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 10.0 / 10.0
GAS: 86.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,220
LAST YR RI VAL: 53,260
LAST YR 8/8 VAL: 202,480

LAST YR OIL PROD: 108
LAST YR GAS PROD: 46,495

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120520 - JV-S 7108 SEALY GAS UT #1H FULL WI DECIMAL = .794889 #WELLS: 1
RRC#, WELL#.....: 189129 - 1H RRC DIST.: 08 FULL RI DECIMAL = .205111 DEPTH: 13835
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 74050830
GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1H-12/04/01 API-34715
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120521 - PYOTE GAS UNIT 7 W#3 FULL WI DECIMAL = .865576 #WELLS: 1
RRC#, WELL#.....: 189155 - 3H RRC DIST.: 08 FULL RI DECIMAL = .134424 DEPTH: 13422
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	71844	0	85155	92000	-6,845	-6,411	12440			
00	WARD COUNTY CENTRAL	1.000000	19,880	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	19,880		71844	0	85155	92000	6,845-	6,411-	12440			
30	M-W-P ISD	1.000000	19,880											

\$/BBLRESV: 5.31 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,945
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 10,495
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,880 WI TOTAL: 7,440 RI TOTAL: 12,440

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
92,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 22.7 / 10.0
GAS: 202.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 675,930
LAST YR RI VAL: 197,670
LAST YR 8/8 VAL: 873,600

LAST YR OIL PROD: 213
LAST YR GAS PROD: 120,780

REMARKS1: #3H-12/06/01
REMARKS2: API-34726
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/03/2024 MNRLJHAR

LEASE#, NAME.....: 120522 - PYOTE GAS UNIT 11 W#4 FULL WI DECIMAL = .863114 #WELLS: 1
RRC#, WELL#.....: 188350 - 4H RRC DIST.: 08 FULL RI DECIMAL = .136886 DEPTH: 13245
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.50 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 25.0 D B: .560 De/Dt: 11.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 3,050
LAST YR 8/8 VAL: 10,490

LAST YR OIL PROD:
LAST YR GAS PROD: 10,859

REMARKS1: #4-11/27/01 API-34722
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120523 - THORNTON JIM "80" #1HL FULL WI DECIMAL = .771597 #WELLS: 1
RRC#, WELL#.....: 189157 - 1HL RRC DIST.: 08 FULL RI DECIMAL = .228403 DEPTH: 13375
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06441777
GAS FIELD NAME...: BEALL (MONTROYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 24.0 D B: 1.000 De/Dt: 17.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,000
LAST YR RI VAL: 23,920
LAST YR 8/8 VAL: 49,920

LAST YR OIL PROD: 1
LAST YR GAS PROD: 20,901

REMARKS1: #1HL-08/16/01 API-34706
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120524 - WATSON L A ETAL "B" #4HL FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 188776 - 4HL RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 13653
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 10.0 / 10.0
GAS: 176.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,340
LAST YR RI VAL: 29,890
LAST YR 8/8 VAL: 159,230

LAST YR OIL PROD: 71
LAST YR GAS PROD: 64,276

REMARKS1: #4-12/08/01 API-34728
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120525 - FORTSON GAS UNIT W#2 FULL WI DECIMAL = .828132 #WELLS: 1
RRC#, WELL#.....: 189144 - 2H RRC DIST.: 08 FULL RI DECIMAL = .171868 DEPTH: 14158
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
58,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: .001	De/Dt: 10.0 / 10.0
GAS:	95.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 209,850
LAST YR RI VAL: 102,350
LAST YR 8/8 VAL: 312,200

LAST YR OIL PROD: 129
LAST YR GAS PROD: 50,167

REMARKS1: #2H-05/15/01
REMARKS2: API-34682
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120526 - HARDING FEE W# 2 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 189706 - 2H RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 12876
OPERATOR#, AGENT#: 712382 - 198

OPERATOR NAME....: RING ENERGY, INC.
GAS FIELD#.....: 06441777
GAS FIELD NAME...: BEALL (MONTROYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---		---	---	---	---	---	---	---	---	---	---
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	10267	0	10267	20000	-9,733	-9,116	0
00	WARD COUNTY CENTRAL	1.000000	7,440	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	7,440		10267	0	10267	20000	9,733-	9,116-	0
30	M-W-P ISD	1.000000	7,440								

\$/BBLRESV: .00 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,440 WI TOTAL: 7,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 114.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 41,760

LAST YR OIL PROD:
LAST YR GAS PROD: 37,074

REMARKS1: #2H-05/13/02 API-34742
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120528 - CAMPBELL ESTATE ET AL #1U FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 54150 - 1 U RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 16800
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.20	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
75,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	105.0 D B: 1.000	De/Dt: 14.8	/ 10.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	9,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,720
LAST YR RI VAL: 11,290
LAST YR 8/8 VAL: 39,010

LAST YR OIL PROD: 13
LAST YR GAS PROD: 42,317

REMARKS1: CONS LSE G\$
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120529 - CAMPBELL ESTATE ET AL #2L FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 178793 - 2HL RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 17570
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	14,640						
01	WARD COUNTY	1.000000	14,640	\$/BBLRESV:	.00	EQUIP VAL:	14,639		
30	M-W-P ISD	1.000000	14,640	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,640	WI TOTAL:	14,640	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
75,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: .001	De/Dt: 10.0 / 10.0
GAS:	70.0 D	B: 1.000	De/Dt: 19.6 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	11	VAL:	15,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,940
LAST YR RI VAL: 4,990
LAST YR 8/8 VAL: 18,930

LAST YR OIL PROD: 66
LAST YR GAS PROD: 40,272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120530 - CAMPBELL ESTATE ET AL #3H FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 180059 - 3H RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 13322
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	24	67,203	0	70.54	1.09	1.09	.00	1587
2	22	59,278	0	71.85	1.08	1.08	.00	1482
3	20	53,026	0	73.18	1.08	1.08	.00	1372
=====	=====	=====	=====	=====	=====	=====	=====	=====
66	179,507	0						4,441

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	36,950	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	36,950	1	68673	0	70260	55500	14,760	13,824
30	M-W-P ISD	1.000000	36,950	2	60019	0	61501	54945	6,556	5,386
				3	53689	0	55061	54395	666	480
				=====	=====	=====	=====	=====	=====	=====
				182381	0	186822	164840	21,982	19,690	10524

\$/BBLRESV:	7.56	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	468	RI OIL VAL:	250
WI PAYOUT:	.0	GAS VAL:	19,222	GAS VAL:	10,274
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	36,950	WI TOTAL:	26,430	RI TOTAL:	10,520

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.18	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
55,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 12.1 / 10.0
GAS: 197.0 D B: 1.000 De/Dt: 12.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,820
LAST YR RI VAL: 21,400
LAST YR 8/8 VAL: 109,220

LAST YR OIL PROD: 25
LAST YR GAS PROD: 86,725

REMARKS1: #3H-07/25/00 API-34631
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120531 - HILL UNIT W# 1L FULL WI DECIMAL = .867187 #WELLS: 1
RRC#, WELL#.....: 145935 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .132813 DEPTH: 17100
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	34.0	D	B:	.001
PRD:	M	B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#:	51	VAL:
SERV WELLS:		EQ SCH#:		VAL:
INJ WELLS:		EQ SCH#:		VAL:
COMPRESSRS:	HP:			VAL:
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,370
LAST YR RI VAL: 3,870
LAST YR 8/8 VAL: 12,240

LAST YR OIL PROD:
LAST YR GAS PROD: 9,327

REMARKS1: #1L-05/03/93
REMARKS2: CONS LSE G\$
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120533 - MCDONALD MYRTLE ETAL #2H FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 178786 - 2H RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 13682
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	14,640						
01	WARD COUNTY	1.000000	14,640	\$/BBLRESV:	.00	EQUIP VAL:	14,639		
30	M-W-P ISD	1.000000	14,640	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,640	WI TOTAL:	14,640	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
75,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.000	De/Dt: 10.2 / 10.0
GAS:	87.0 D	B: 1.000	De/Dt: 22.5 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	11	VAL:	15,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 313,330
LAST YR RI VAL: 48,010
LAST YR 8/8 VAL: 361,340

LAST YR OIL PROD: 107
LAST YR GAS PROD: 69,248

REMARKS1: #2H-02/13/00 API-34617
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120534 - THORNTON BLUFORD W# 1L FULL WI DECIMAL = .932080 #WELLS: 1
RRC#, WELL#.....: 47929 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .067920 DEPTH: 17000
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269426
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	52,652	0	70.54	.11	.11	.00	0
00	WARD COUNTY CENTRAL	1.000000	8,740		0	52,652	0					0
01	WARD COUNTY	1.000000	8,740		5398	0	5398	20500	15,102-	14,144-		370
30	M-W-P ISD	1.000000	8,740									

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 370
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,740 WI TOTAL: 8,370 RI TOTAL: 370

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 152.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,640
LAST YR RI VAL: 17,680
LAST YR 8/8 VAL: 140,320

LAST YR OIL PROD: 13
LAST YR GAS PROD: 63,441

REMARKS1: #1L-02/10/70 API-
REMARKS2: CONS LSE G\$
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120535 - WATSON L A ETAL #1U FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 48904 - 1 U RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 16750
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	21,270	0	70.54	1.09	1.09	.00
ALT RRC#:	GRAPH.....:	2	0	18,953	0	71.85	1.09	1.09	.00
		3	0	17,058	0	73.18	1.09	1.09	.00
		4	0	15,352	0	74.55	1.09	1.09	.00
		=====	=====	=====					=====
		0	72,633	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	22,380
01	WARD COUNTY	1.000000	22,380
30	M-W-P ISD	1.000000	22,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21735	0	21735	15500	6,235	5,840	1363
2	19368	0	19368	15345	4,023	3,305	1075
3	17431	0	17431	15191	2,240	1,614	856
4	15688	0	15688	15040	648	410	682
	=====	=====	=====	=====	=====	=====	=====
	74222	0	74222	61076	13,146	11,169	3976

\$/BBLRESV:	.00	EQUIP VAL:	7,226	
\$/BBLPROD:	0	WI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	11,169	
RI PAYOUT:	3.1	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	22,380	WI TOTAL:	18,400	
			RI TOTAL:	3,980

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
15,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	62.0	D	B: 1.000	De/Dt: 11.5 / 10.0
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,730
LAST YR RI VAL: 17,600
LAST YR 8/8 VAL: 160,330

LAST YR OIL PROD:
LAST YR GAS PROD: 22,498

REMARKS1: #1U-09/09/70 API-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120536 - WATSON L A #2H FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 178573 - 2H RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 17551
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
75,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: .500	De/Dt: 15.7 / 10.0
GAS:	56.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	24,500
LAST YR	RI VAL:	6,320
LAST YR	8/8 VAL:	30,820

LAST YR	OIL PROD:	147
LAST YR	GAS PROD:	52,613

REMARKS1: #2H-01/22/00 API-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

```
LEASE#, NAME.....: 120538 - DOBBINS W T W# 1U          FULL WI DECIMAL = .900098          #WELLS:      1
RRC#, WELL#.....:  55906 -      1 U RRC DIST...: 08      FULL RI DECIMAL = .099902          DEPTH: 12713
```

OPERATOR NAME.....: XTO ENERGY INC.

GAS FIELD#.....: 09269284

GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	2	702	242,878	0	71.85	.66	.66	.00	45400
ALT JOB#:	UNIT.....:	3	576	218,590	0	73.18	.66	.66	.00	37941
ALT LSE#:	HCG.....:	4	492	196,731	0	74.55	.66	.66	.00	33014
ALT RRC#:	GRAPH.....:	5	426	177,058	0	75.93	.66	.66	.00	29115

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	339	143,417	0	77.33	.66	.66	.00	23596
---	-----	-----	-----	8	305	129,075	0	77.33	.66	.66	.00	21229
00	WARD COUNTY CENTRAL	1.000000	525,610	9	275	116,168	0	77.33	.66	.66	.00	19141
01	WARD COUNTY	1.000000	525,610	10	248	104,551	0	77.33	.66	.66	.00	17262
30	M-W-P ISD	1.000000	525,610	11	223	94,096	0	77.33	.66	.66	.00	15522
				12	201	84,686	0	77.33	.66	.66	.00	13991
					=====	=====	=====					=====
					5,052	1,936,466	0					338,834

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

			1	160317	0	216699	66500	150,199	137,688	22142
			2	144285	0	189685	65835	123,850	95,405	16424
			3	129857	0	167798	65176	102,622	66,430	12313
			4	116871	0	149885	64525	85,360	46,434	9321
			5	105184	0	134299	63879	70,420	32,191	7077
			6	94665	0	120906	63241	57,665	22,152	5400
	***	PARAMETERS	7	85199	0	108795	63241	45,554	14,705	4118
			8	76679	0	97908	63241	34,667	9,404	3141
MO SHIFT: 12	DISC: 19.0	YRS MAX: 28	9	69011	0	88152	63241	24,911	5,679	2396
YRS FLAT:	FMVF:	8/8 RES:	10	62110	0	79372	63241	16,131	3,090	1829
			11	55899	0	71421	63241	8,180	1,317	1394
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE:	.72	12	50309	0	64300	63241	1,059	144	1063

*** PARAMETERS ***

MO SHIFT: 12 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	77.62	GAS WI GR PRICE:	.72
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.72
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/40	GAS PRICE ESCAL? :	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES? :	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.8	D	B: 1.000	De/Dt: 23.3 / 10.0
GAS:	779.0	D	B: .001	De/Dt: 10.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 1,422,490
LAST YR RI VAL: 213,730
LAST YR 8/8 VAL: 1,636,220

LAST YR OIL PROD: 1,029
LAST YR GAS PROD: 292,048

REMARKS1: #1U-04/28/73 API-
REMARKS2: CONS LSE G\$
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120540 - PYOTE GAS UNIT 2 #3H FULL WI DECIMAL = .808333 #WELLS: 1
RRC#, WELL#.....: 250696 - 3H RRC DIST.: 08 FULL RI DECIMAL = .191667 DEPTH: 13358
OPERATOR#, AGENT#: 090732 - 40

OPERATOR NAME....: BREITBURN OPERATING
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
36,000		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120541 - COOPER "43" W# 1U FULL WI DECIMAL = .860351 #WELLS: 1
RRC#, WELL#.....: 173509 - 1-U RRC DIST.: 08 FULL RI DECIMAL = .139649 DEPTH: 16590
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	28,840	1	40631	0	40631	33500	7,131	6,679	6204
01	WARD COUNTY	1.000000	28,840	2	36385	0	36385	33165	3,220	2,645	4917
30	M-W-P ISD	1.000000	28,840								
					77016	0	77016	66665	10,351	9,324	11121

\$/BBLRESV: .00 EQUIP VAL: 8,391
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 9,324 GAS VAL: 11,121
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,840 WI TOTAL: 17,720 RI TOTAL: 11,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 146.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 244,820
LAST YR RI VAL: 72,150
LAST YR 8/8 VAL: 316,970

LAST YR OIL PROD:
LAST YR GAS PROD: 44,785

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120542 - COOPER "43" W# 2 FULL WI DECIMAL = .860351 #WELLS: 1
RRC#, WELL#.....: 180320 - 2 L RRC DIST.: 08 FULL RI DECIMAL = .139649 DEPTH: 17551
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	93,349	0	70.54	.99	.99	.00	0
2	0	76,508	0	71.85	.99	.99	.00	0
3	0	64,825	0	73.18	.99	.99	.00	0
4	0	56,239	0	74.55	.99	.99	.00	0
5	0	49,665	0	75.93	.98	.98	.00	0
6	0	44,470	0	77.33	.98	.98	.00	0
7	0	40,023	0	77.33	.98	.98	.00	0
8	0	36,021	0	77.33	.98	.98	.00	0
9	0	32,419	0	77.33	.98	.98	.00	0
10	0	29,177	0	77.33	.98	.98	.00	0
11	0	26,259	0	77.33	.98	.98	.00	0
=====								
	0	548,955	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	79510	0	79510	22000	57,510	53,863	12141
2	65165	0	65165	21780	43,385	35,644	8805
3	55215	0	55215	21562	33,653	24,253	6602
4	47901	0	47901	21346	26,555	16,787	5069
5	41875	0	41875	21132	20,743	11,502	3922
6	37495	0	37495	20921	16,574	8,062	3107
7	33745	0	33745	20922	12,823	5,472	2475
8	30371	0	30371	20922	9,449	3,537	1971
9	27334	0	27334	20922	6,412	2,105	1570
10	24600	0	24600	20922	3,678	1,059	1250
11	22140	0	22140	20922	1,218	308	996
=====							
	465351	0	465351	233351	232,000	162,592	47908

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.08		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.08		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 5,135
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.3	GAS VAL: 162,592
		RI PAYOUT: 5.1	PRD VAL: 0
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			
=====			
8/8 VALUE:	215,640	WI TOTAL:	167,730
		RI TOTAL:	47,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 286.0 D B: 1.000 De/Dt: 19.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 766,750
LAST YR RI VAL: 160,270
LAST YR 8/8 VAL: 927,020

LAST YR OIL PROD: 1
LAST YR GAS PROD: 113,412

REMARKS1: #2-09/07/00 API-34633
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120543 - COOPER "43" W# 3 FULL WI DECIMAL = .860351 #WELLS: 1
RRC#, WELL#.....: 184044 - 3 RRC DIST.: 08 FULL RI DECIMAL = .139649 DEPTH: 13816

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,772	0	70.54	.99	.99	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,772	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10027	0	10027	20500	-10,473	-9,809	1531	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	8,970								
01	WARD COUNTY	1.000000	8,970	10027	0	10027	20500	10,473-	9,809-	1531	
30	M-W-P ISD	1.000000	8,970								

\$/BBLRESV: .00 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,531
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,970 WI TOTAL: 7,440 RI TOTAL: 1,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 34.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 2,610
LAST YR 8/8 VAL: 10,050

LAST YR OIL PROD:
LAST YR GAS PROD: 11,365

REMARKS1: #3-06/13/01 API-34681
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120544 - COOPER "43" W# 2U FULL WI DECIMAL = .860351 #WELLS: 1
RRC#, WELL#.....: 187293 - 2 U RRC DIST.: 08 FULL RI DECIMAL = .139649 DEPTH: 12520
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: #2U-08/01/01 API-34633
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120545 - COOPER "49" W# 1U FULL WI DECIMAL = .960488 #WELLS: 1
RRC#, WELL#.....: 152791 - 1 RRC DIST.: 08 FULL RI DECIMAL = .039512 DEPTH: 16450
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

100.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120546 - MILLER JANE DEAN ETAL #15 FULL WI DECIMAL = .889447 #WELLS: 1
RRC#, WELL#.....: 70993 - 15 RRC DIST.: 08 FULL RI DECIMAL = .110553 DEPTH: 8620
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95138580
GAS FIELD NAME...: WARD, S. (PENN. 8430)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	3,806	0	70.54	3.17	3.17	.00
				2	0	3,424	0	71.85	3.17	3.17	.00
				3	0	3,081	0	73.18	3.16	3.16	.00
				4	0	2,772	0	74.55	3.16	3.16	.00
				5	0	2,494	0	75.93	3.15	3.15	.00
				6	0	2,245	0	77.33	3.14	3.14	.00
				7	0	2,019	0	77.33	3.14	3.14	.00
				8	0	1,816	0	77.33	3.14	3.14	.00
00	WARD COUNTY CENTRAL	1.000000	33,830	9	0	1,634	0	77.33	3.14	3.14	.00
01	WARD COUNTY	1.000000	33,830	10	0	1,471	0	77.33	3.14	3.14	.00
32	GRANDFALLS-ROYALTY I	1.000000	33,830	11	0	1,324	0	77.33	3.14	3.14	.00
				=====	=====	=====					=====
				0	26,086	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	10731	0	10731	3500	7,231	6,772
				2	9654	0	9654	3465	6,189	5,085
				3	8660	0	8660	3430	5,230	3,769
				4	7791	0	7791	3395	4,396	2,779
				5	6988	0	6988	3362	3,626	2,011
				6	6270	0	6270	3328	2,942	1,431
				7	5639	0	5639	3328	2,311	986
				8	5072	0	5072	3328	1,744	653
				9	4564	0	4564	3328	1,236	406
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		10	4108	0	4108	3328	780	225
YRS FLAT:	FMVF:	8/8 RES:		11	3698	0	3698	3328	370	93
				=====	=====	=====	=====	=====	=====	=====
					73175	0	73175	37120	36,055	24,210

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 4,188

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120550 - BLAIR W# 1L FULL WI DECIMAL = .871415 #WELLS: 1
RRC#, WELL#.....: 169106 - 1-M RRC DIST.: 08 FULL RI DECIMAL = .128585 DEPTH: 7980
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 69873450
GAS FIELD NAME...: PAYTON (LOWER DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	8,130		8367	0	8367	36000	-27,633	-25,881	1162
01	WARD COUNTY	1.000000	8,130		8367	0	8367	36000	27,633-	25,881-	1162
03	WARD COUNTY WATER IM	1.000000	8,130								
32	GRANDFALLS-ROYALTY I	1.000000	8,130								
					\$/BBLRESV: .00		EQUIP VAL: 6,971				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,162		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====			=====	
					8/8 VALUE: 8,130		WI TOTAL: 6,970		RI TOTAL: 1,160		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 68.0 D B: 1.000 De/Dt: 25.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,400
LAST YR RI VAL: 6,910
LAST YR 8/8 VAL: 23,310

LAST YR OIL PROD: 184
LAST YR GAS PROD: 28,776

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120554 - WINTER "7-20" W# 2 FULL WI DECIMAL = .788875 #WELLS: 2
RRC#, WELL#.....: 44354 - 2H RRC DIST.: 08 FULL RI DECIMAL = .211125 DEPTH: 6413
OPERATOR#, AGENT#: 630591 -

OPERATOR NAME....: OXY USA INC.
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
32	GRANDFALLS-ROYALTY I	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.69	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
58,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.3 D	B: 1.000	De/Dt: 22.0 / 10.0
GAS:	2.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 542
LAST YR GAS PROD: 1,326

REMARKS1: #2H-03/06/01 API-34674
REMARKS2: TO RRC 44354 FROM RRC 185625
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120556 - ROAD KING FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 191435 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6648
OPERATOR#, AGENT#: 549369 - 300

OPERATOR NAME....: MCGEE DRILLING CORPO
GAS FIELD#.....: 92890075
GAS FIELD NAME...: V-TWIN (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
30 M-W-P ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,880

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

144,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: .500 De/Dt: 46.5 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 707
LAST YR GAS PROD: 639

REMARKS1: FM #36913-09/02 API-34746
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 120557 - MONROE UNIT FULL WI DECIMAL = .753356 #WELLS: 12
RRC#, WELL#.....: 21078 - RRC DIST.: 08 FULL RI DECIMAL = .246644 DEPTH:
OPERATOR#, AGENT#: 100657 -
OPERATOR NAME....: TEKE PRODUCTION LLC
OIL FIELD#.....: 62494001
OIL FIELD NAME...: MONROE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100391 EOR.....:
ALT RRC#: 21078 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=100391 P-B-T
REMARKS2: W=120557
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/22/2024 MNRLTSTU

LEASE#, NAME.....: 120557 - MONROE UNIT FULL WI DECIMAL = .753356 #WELLS:
RRC#, WELL#.....: 47684 - RRC DIST.: 08 FULL RI DECIMAL = .246644 DEPTH: 6500
OPERATOR#, AGENT#: 407600 -

OPERATOR NAME....: HPPC, INC.
OIL FIELD#.....: 81738200
OIL FIELD NAME...: SCOTT (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100391	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 47684	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	

				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0
--	--	--	--	------------	-------	-----------	-------	-----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=100391 P-B-T
REMARKS2: W=120557 DUEL RRC/21078
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 120559 - U S NATIONAL W# 3 FULL WI DECIMAL = .736231 #WELLS: 1
RRC#, WELL#.....: 188731 - 3 RRC DIST.: 08 FULL RI DECIMAL = .263769 DEPTH: 16600

OPERATOR#, AGENT#: 124807 - 574
OPERATOR NAME....: CALLON (PERMIAN) LLC
GAS FIELD#.....: 60950750
GAS FIELD NAME...: MI VIDA (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100429 HCG.....:
ALT RRC#: 188731 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780
31 PECOS-BARSTOW ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120560 - STATE OF TEXAS "FW" #3 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 26418 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6700
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #5-03/08/04
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120562 - CAPRITO "98" W# 1 FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 190099 - 1H RRC DIST.: 08 FULL RI DECIMAL = .171875 DEPTH: 13840
OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050830
GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	23163	0	23163	60500	-37,337	-34,969	4523	4523
00	WARD COUNTY CENTRAL	1.000000	11,960	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	11,960		23163	0	23163	60500	37,337-	34,969-	4523	4523
30	M-W-P ISD	1.000000	11,960									

\$/BBLRESV: .00 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,523
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	11,960	WI TOTAL:	7,440	RI TOTAL:	4,520
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 494.0 D B: 1.000 De/Dt: 16.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,870
LAST YR RI VAL: 17,340
LAST YR 8/8 VAL: 45,210

LAST YR OIL PROD:
LAST YR GAS PROD: 78,447

REMARKS1: #1H-05/08/02 API-34678
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120567 - HERD GAS UNIT W#3 FULL WI DECIMAL = .760168 #WELLS: 1
RRC#, WELL#.....: 191732 - 3H RRC DIST.: 08 FULL RI DECIMAL = .239832 DEPTH: 12627
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06441777
GAS FIELD NAME...: BEALL (MONTROYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	57,996	0	70.54	1.09	1.09	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	57,996	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				48055	0	48055	45500	2,555	2,372	14138	
00				WARD COUNTY CENTRAL	1.000000	23,950					
01				WARD COUNTY	1.000000	23,950					
30				M-W-P ISD	1.000000	23,950					

\$/BBLRESV: .00 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,372 GAS VAL: 14,138
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 23,950 WI TOTAL: 9,810 RI TOTAL: 14,140

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 184.0 D B: 1.000 De/Dt: 24.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 228,350
LAST YR RI VAL: 130,030
LAST YR 8/8 VAL: 358,380

LAST YR OIL PROD: 4
LAST YR GAS PROD: 70,680

REMARKS1: #3H-07/30/02 API-34744
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120569 - MCBIRNEY UNIT NO 2 W#4H FULL WI DECIMAL = .826023 #WELLS: 1
RRC#, WELL#.....: 191729 - 4H RRC DIST.: 08 FULL RI DECIMAL = .173977 DEPTH: 14267
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				164	35,033	0	70.54	1.58	1.58	.00	9556
=====				=====	=====	=====	=====	=====	=====	=====	=====
				164	35,033	0					9,556
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				45722	0	55278	51500	3,778	3,539	10953	
00				WARD COUNTY CENTRAL	1.000000	21,920	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	21,920	45722	0	55278	51500	3,778
30				M-W-P ISD	1.000000	21,920					

\$/BBLRESV: 4.52 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 612 RI OIL VAL: 1,893
WI PAYOUT: .0 GAS VAL: 2,927 GAS VAL: 9,060
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	21,920	WI TOTAL:	10,970	RI TOTAL:	10,950
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 12.9 / 10.0
GAS: 103.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,920
LAST YR RI VAL: 95,120
LAST YR 8/8 VAL: 266,040

LAST YR OIL PROD: 82
LAST YR GAS PROD: 46,407

REMARKS1: #4H-08/14/02 API-34748
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120570 - MCBIRNEY UNIT NO 2 W#3H FULL WI DECIMAL = .826021 #WELLS: 1
RRC#, WELL#.....: 191725 - 3H RRC DIST.: 08 FULL RI DECIMAL = .173979 DEPTH: 14000
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06441777
GAS FIELD NAME...: BEALL (MONTROYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 63.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,500
LAST YR RI VAL: 59,140
LAST YR 8/8 VAL: 164,640

LAST YR OIL PROD:
LAST YR GAS PROD: 62,356

REMARKS1: #3H-06/00/02 API-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120572 - HOWE STATE GAS UNIT 2 #1 FULL WI DECIMAL = .749500 #WELLS: 1
RRC#, WELL#.....: 192270 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250500 DEPTH: 14200
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	49,400	1	53160	0	53160	42000	11,160	10,452	16714
01	WARD COUNTY	1.000000	49,400	2	44838	0	44838	41580	3,258	2,677	12476
03	WARD COUNTY WATER IM	1.000000	49,400								
32	GRANDFALLS-ROYALTY I	1.000000	49,400		97998	0	97998	83580	14,418	13,129	29190

\$/BBLRESV: .00 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 13,129 GAS VAL: 29,190
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 49,400 WI TOTAL: 20,210 RI TOTAL: 29,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
42,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 175.0 D B: 1.000 De/Dt: 16.9 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,210
LAST YR RI VAL: 60,760
LAST YR 8/8 VAL: 129,970

LAST YR OIL PROD:
LAST YR GAS PROD: 51,403

REMARKS1: #1-07/07/02 API-34743
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120576 - MILLER JANE DEAN ETAL #12 FULL WI DECIMAL = .889447 #WELLS: 1
RRC#, WELL#.....: 61146 - 12 RRC DIST.: 08 FULL RI DECIMAL = .110553 DEPTH: 8360
OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 61473500
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,700		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	1.0 D B: 1.000	De/Dt: 10.0 / 10.0	
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 304

REMARKS1: #12-01/13/74;W/O-06/02
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 120577 - UNIVERSITY 09-18B #3 FULL WI DECIMAL = .832176 #WELLS: 1
RRC#, WELL#.....: 36057 - RRC DIST.: 08 FULL RI DECIMAL = .167824 DEPTH: 6503

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 09302400
OIL FIELD NAME...: BLOCK 18 (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
68,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: 17.9 / 17.9
GAS: D B: .001 De/Dt: 24.9 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: '02 LC-97400
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 120579 - UNIVERSITY 07-18 #1 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 36949 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 20850
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
91,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 14.5 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 55 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,970
LAST YR RI VAL: 41,390
LAST YR 8/8 VAL: 75,360

LAST YR OIL PROD: 515
LAST YR GAS PROD:

REMARKS1: #1
REMARKS2: API-
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120580 - COOPER "49" W# 2UT FULL WI DECIMAL = .894085 #WELLS: 1
RRC#, WELL#.....: 192722 - 2UT RRC DIST.: 08 FULL RI DECIMAL = .105915 DEPTH: 16994
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #2UT-02/15/02 API-
REMARKS2: CONS LSE G\$
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2024 MNRLJHAR

LEASE#, NAME.....: 120581 - LOST FROG W 1-10 FULL WI DECIMAL = .720000 #WELLS: 14
RRC#, WELL#.....: 37570 - RRC DIST.: 08 FULL RI DECIMAL = .280000 DEPTH: 5018
OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 42655080
OIL FIELD NAME...: HORNED TOAD (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100470 EOR.....:
ALT RRC#: 37570 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				8,926	29,094	0	70.44	3.17	3.17	.00	452698
=====				=====	=====	=====	=====	=====	=====	=====	=====
				8,926	29,094	0					452,698
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				66404	0	519102	500000	19,102	17,891	189906	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	263,570								
01	WARD COUNTY	1.000000	263,570	66404	0	519102	500000	19,102	17,891	189906	
31	PECOS-BARSTOW ISD	1.000000	263,570								

\$/BBLRESV: 2.43 EQUIP VAL: 55,766
\$/BBLPROD: 0 WI OIL VAL: 15,602 RI OIL VAL: 165,613
WI PAYOUT: .0 GAS VAL: 2,289 GAS VAL: 24,293
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 263,570 WI TOTAL: 73,660 RI TOTAL: 189,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.8 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 84.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 60,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 212,490
LAST YR RI VAL: 340,800
LAST YR 8/8 VAL: 553,290

LAST YR OIL PROD: 8,297
LAST YR GAS PROD: 27,475

REMARKS1: R-100470 #9-08/11/05
REMARKS2: W-120581 FM #37020-2005
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 120584 - RICHTER LOUIS RRC-35449 FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 35449 - 2 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 5002

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 29507595
OIL FIELD NAME...: ESTES BLOCK 34 (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
32 GRANDFALLS-ROYALTY I 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.09 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 30.5 / 10.0
GAS: 13.0 D B: 1.000 De/Dt: 37.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 747
LAST YR GAS PROD: 4,584

REMARKS1: '02 LC-71500
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120585 - RICHTER LOUIS RRC-36849 FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 36849 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 6179

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME.....: CONTANGO RESOURCES,
OIL FIELD#.....: 95152475
OIL FIELD NAME...: WARD-ESTES, N. (WICHITA-ALBANY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 1,141,800
01 WARD COUNTY 1.000000 1,141,800
32 GRANDFALLS-ROYALTY I 1.000000 1,141,800

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	11,857	92,838	0	69.29	1.43	1.43	.00	657257
2	8,352	83,554	0	70.59	1.43	1.43	.00	471654
3	6,451	75,199	0	71.89	1.43	1.43	.00	371010
4	5,257	67,679	0	73.22	1.43	1.43	.00	307934
=====	=====	=====	=====	=====	=====	=====	=====	=====
	31,917	319,270	0					1,807,855
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
1	106207	0	763464	349000	414,464	389,895	180351	
2	95586	0	567240	349000	218,240	181,685	119641	
3	86028	0	457038	349000	108,038	79,594	86069	
4	77425	0	385359	349000	36,359	23,705	64795	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	365246	0	2173101	1396000	777,101	674,879	450856	

\$/BBLRESV: 21.99 EQUIP VAL: 16,058
\$/BBLPROD: 0 WI OIL VAL: 561,448 RI OIL VAL: 375,078
WI PAYOUT: 2.5 GAS VAL: 113,430 GAS VAL: 75,778
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,141,800 WI TOTAL: 690,940 RI TOTAL: 450,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.25 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

349,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.3 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 268.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 55 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,270
LAST YR RI VAL: 108,280
LAST YR 8/8 VAL: 152,550

LAST YR OIL PROD: 14,734
LAST YR GAS PROD: 113,862

REMARKS1: #90-11/11/05;#110-05/11/05
REMARKS2: F/34133
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120586 - RICHTER LOUIS RRC-36070 FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 36070 - 3 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 9291
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 37821900
OIL FIELD NAME...: H. S. A. (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	23103	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:		1	2,288	4,429	0	68.12	1.02	2.76	.00	124687
ALT RRC#:	GRAPH.....:		2	1,422	2,881	0	69.39	1.02	2.76	.00	78938
			=====	=====	=====						=====
				3,710	7,310	0					203,625

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	131,760	1	3614	0	128301	63000	65,301	61,161	31624
01	WARD COUNTY	1.000000	131,760	2	2351	0	81289	63000	18,289	15,026	17753
32	GRANDFALLS-ROYALTY I	1.000000	131,760		=====	=====	=====	=====	=====	=====	=====
					5965	0	209590	126000	83,590	76,187	49377

\$/BBLRESV:	24.94	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	74,019	RI OIL VAL:	47,972
WI PAYOUT:	1.9	GAS VAL:	2,168	GAS VAL:	1,405
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	131,760	WI TOTAL:	82,380	RI TOTAL:	49,380

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.96	GAS WI GR PRICE: 1.11		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01		
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
63,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.6 D	B: 1.000	De/Dt: 45.0 / 10.0
GAS:	16.0 D	B: 1.000	De/Dt: 41.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,000
LAST YR RI VAL: 34,510
LAST YR 8/8 VAL: 110,510

LAST YR OIL PROD: 2,231
LAST YR GAS PROD: 4,926

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120587 - RICHTER LOUIS RRC-36293 FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 36293 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 4950

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 29507350
OIL FIELD NAME...: ESTES BLOCK-34 (HOLT)

ALT FRZ.: ALT G\$ RRC: 23103
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 19,520
01 WARD COUNTY 1.000000 19,520
32 GRANDFALLS-ROYALTY I 1.000000 19,520

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 19,518
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,520 WI TOTAL: 19,520 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

101,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .790 De/Dt: 15.1 / 10.0
GAS: 27.0 D B: 1.000 De/Dt: 21.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,060
LAST YR RI VAL: 22,770
LAST YR 8/8 VAL: 54,830

LAST YR OIL PROD: 2,028
LAST YR GAS PROD: 15,554

REMARKS1: #81-01/18/05
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120589 - GORDON A B "B" RRC-35534 FULL WI DECIMAL = .710091 #WELLS: 1
RRC#, WELL#.....: 35534 - RRC DIST.: 08 FULL RI DECIMAL = .289909 DEPTH: 4660

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 95138690
OIL FIELD NAME...: WARD, S. (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 1,430	0	0	68.07	3.17	3.17	.00	69120
ALT RRC#:	GRAPH.....:	2 1,217	0	0	69.32	3.17	3.17	.00	59905
		3 1,062	0	0	70.62	3.16	3.16	.00	53256
		=====	=====	=====					=====
		3,709	0	0					182,281

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	94,300	--							
01	WARD COUNTY	1.000000	94,300	1	0	0	69120	50500	18,620	17,439	26547
32	GRANDFALLS-ROYALTY I	1.000000	94,300	2	0	0	59905	50500	9,405	7,727	20360
				3	0	0	53256	50500	2,756	1,986	16019
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	182281	151500	30,781	27,152	62926
					\$/BBLRESV: 10.31		EQUIP VAL: 4,215				
					\$/BBLPROD: 0		WI OIL VAL: 27,152		RI OIL VAL: 62,926		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		94,300		WI TOTAL: 31,370		RI TOTAL: 62,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.90 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,800
LAST YR RI VAL: 45,590
LAST YR 8/8 VAL: 61,390

LAST YR OIL PROD: 1,577
LAST YR GAS PROD:

REMARKS1: '02 LC-32800
REMARKS2: 171' OF PERFS
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120592 - CAPRITO "82" W# 2H

FULL WI DECIMAL = .863769

#WELLS: 1

RRC#, WELL#.....: 193427 - 2H RRC DIST.: 08

FULL RI DECIMAL = .136231

DEPTH: 13840

OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO

GAS FIELD#.....: 74050830

GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	130,943	0	70.54	.20	.20	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	130,943	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				22621	0	22621	40500	-17,879	-16,745	3356	
00				WARD COUNTY CENTRAL	1.000000	10,800					
01				WARD COUNTY	1.000000	10,800					
30				M-W-P ISD	1.000000	10,800					

\$/BBLRESV: .00

EQUIP VAL: 7,435

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 3,356

RI PAYOUT: .9

PRD VAL: 0

PRD VAL: 0

=====

=====

8/8 VALUE: 10,800

WI TOTAL: 7,440

RI TOTAL: 3,360

*** PARAMETERS ***

MO SHIFT: 12

DISC: 14.0

YRS MAX: 1

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 77.62

GAS WI GR PRICE: .22

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: .22

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

40,500

100.0 99

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 403.0 D B: 1.000 De/Dt: 20.4 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440

LAST YR RI VAL: 4,250

LAST YR 8/8 VAL: 11,690

LAST YR OIL PROD: 9

LAST YR GAS PROD: 78,076

REMARKS1: #2H-12/00/02

API-

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120595 - STALLINGS GAS UNIT #2 FULL WI DECIMAL = .803232 #WELLS: 1
RRC#, WELL#.....: 195663 - 2H RRC DIST.: 08 FULL RI DECIMAL = .196768 DEPTH: 13833
OPERATOR#, AGENT#: 789634 -

OPERATOR NAME....: SMC OIL & GAS, INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	36,337	0	70.54	1.15	1.15	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	36,337	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				33565	0	33565	70500	-36,935	-34,593	7735	
00				WARD COUNTY CENTRAL	1.000000	15,180					
01				WARD COUNTY	1.000000	15,180					
30				M-W-P ISD	1.000000	15,180					

\$/BBLRESV: .00 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,735
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 15,180 WI TOTAL: 7,440 RI TOTAL: 7,740

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,500			
100.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 105.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,970
LAST YR RI VAL: 18,470
LAST YR 8/8 VAL: 27,440

LAST YR OIL PROD:
LAST YR GAS PROD: 33,605

REMARKS1: #2-04/04/03 API-34761
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 120596 - SEALY ESTATE "79" #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 37115 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 251726 - 40

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 56780200
OIL FIELD NAME...: MAG. SEALY, W. (BRUSHY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #2-01/12/03
REMARKS2: API-34760
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/19/2024 MNRLTCHA

LEASE#, NAME.....: 120597 - ELMER W# 1 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 193861 - 1 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 16727
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,
GAS FIELD#.....: 93586200
GAS FIELD NAME...: VERMEJO, E. (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100478 HCG.....:
ALT RRC#: 193861 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .950000 8,340
01 WARD COUNTY .950000 8,340
31 PECOS-BARSTOW ISD .950000 8,340

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 4.62 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 5.0 D B: 1.000 De/Dt: 15.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 3,462

REMARKS1: #1-09/10/02 475-34745
REMARKS2: L=3270; W=120597; R=100478 DC
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 120598 - HILL UNIT W# 2U FULL WI DECIMAL = .853381 #WELLS: 1
RRC#, WELL#.....: 195324 - 2 U RRC DIST.: 08 FULL RI DECIMAL = .146619 DEPTH: 11477
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	91,963	0	70.54	3.17	3.17	.00	0
ALT RRC#:	GRAPH.....:	2	0	78,168	0	71.85	3.17	3.17	.00	0
		3	0	66,443	0	73.18	3.16	3.16	.00	0
		4	0	56,477	0	74.55	3.16	3.16	.00	0
		5	0	48,005	0	75.93	3.15	3.15	.00	0
		6	0	40,804	0	77.33	3.14	3.14	.00	0
		7	0	34,683	0	77.33	3.14	3.14	.00	0
		8	0	29,481	0	77.33	3.14	3.14	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	588,070	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	588,070	0	446,024	0		0
30	M-W-P ISD	1.000000	588,070					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	248780	0	248780	80500	168,280	157,609	40209
2	211461	0	211461	79695	131,766	108,255	30246
3	179176	0	179176	78898	100,278	72,267	22679
4	152301	0	152301	78109	74,192	46,902	17060
5	129045	0	129045	77327	51,718	28,679	12792
6	109339	0	109339	76554	32,785	15,947	9591
7	92937	0	92937	76555	16,382	6,990	7215
8	78998	0	78998	76555	2,443	914	5427
=====	=====	=====	=====	=====	=====	=====	=====
	1202037	0	1202037	624193	577,844	437,563	145219

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 5,284			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
			WI PAYOUT: 3.6	GAS VAL: 437,563	GAS VAL: 145,219		
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 3.46						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 273.0 D B: .001 De/Dt: 15.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 448,610
LAST YR RI VAL: 153,350
LAST YR 8/8 VAL: 601,960

LAST YR OIL PROD: 10
LAST YR GAS PROD: 91,905

REMARKS1: #2U-12/04/02 API-34756
REMARKS2: CONS LSE G\$
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120600 - HARDING FEE W# 3 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 193482 - 3H RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 13257
OPERATOR#, AGENT#: 712382 - 198

OPERATOR NAME....: RING ENERGY, INC.
GAS FIELD#.....: 06441777
GAS FIELD NAME...: BEALL (MONTROYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #3-10/21/02
REMARKS2: API-34762
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 120602 - ESTES W A # 2 FULL WI DECIMAL = .837500 #WELLS: 1
RRC#, WELL#.....: 37131 - RRC DIST.: 08 FULL RI DECIMAL = .162500 DEPTH: 5150
OPERATOR#, AGENT#: 925440 - 405
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577720
OIL FIELD NAME...: CRAWAR (TUBB)

ALT FRZ.: ALT G\$ RRC: 22985
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
32 GRANDFALLS-ROYALTY I 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #2-06/26/03
REMARKS2: API-34784
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120603 - UNIVERSITY 18-19 #4A FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 195197 - 4A RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 5218
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
GAS FIELD#.....: 73927333
GAS FIELD NAME...: QUITO, E. (BELL CANYON 5275)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #4A-04/21/03 API-34770
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120604 - UNIVERSITY 18-19 #3A FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 193779 - 3A RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 5999
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
GAS FIELD#.....: 73927333
GAS FIELD NAME...: QUITO, E. (BELL CANYON 5275)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #3A-12/19/02
REMARKS2: API-34765
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 120606 - LOCHRIDGE-SEELY FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 46691 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11565

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100482 EOR.....:
ALT RRC#: 46691 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 30,300
01 WARD COUNTY 1.000000 30,300
31 PECOS-BARSTOW ISD 1.000000 30,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 30,302
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 30,300 WI TOTAL: 30,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

707,500

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.4 D B: 1.000 De/Dt: 19.3 / 10.0
GAS: 59.0 D B: 1.000 De/Dt: 21.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 275,270
LAST YR RI VAL: 755,070
LAST YR 8/8 VAL: 1,030,340

LAST YR OIL PROD: 13,605
LAST YR GAS PROD: 24,890

REMARKS1: #1-09/22/03 P-B-T API-34794
REMARKS2: W=LC-120606; R=LC-100482
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 120607 - MONROE FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 37192 - RRC DIST.: 08 FULL RI DECIMAL = .300000 DEPTH: 5214
OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 25696050
OIL FIELD NAME...: DOUBLE E (BELL CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100488	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 37192	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: W=LC-120607 #1-09/09/03
REMARKS2: R=LC-100488 API-34793
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120609 - FAT BOY W# 4 FULL WI DECIMAL = .807255 #WELLS: 2
RRC#, WELL#.....: 37217 - 5,6 RRC DIST.: 08 FULL RI DECIMAL = .192745 DEPTH: 7155
OPERATOR#, AGENT#: 549369 - 300

OPERATOR NAME.....: MCGEE DRILLING CORPO
OIL FIELD#.....: 09283200
OIL FIELD NAME...: BLOCK 17 (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	300,610
01	WARD COUNTY	1.000000	300,610
30	M-W-P ISD	1.000000	300,610

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	4,226		0		0		70.44	2.37	2.37	.00	240303
2	3,491		0		0		71.75	2.37	2.37	.00	202201
3	2,974		0		0		73.08	2.36	2.36	.00	175449
4	2,592		0		0		74.43	2.36	2.36	.00	155738
	13,283		0		0						773,691

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	240303	153000	87,303	81,767	53975
2	0	0	202201	153000	49,201	40,422	40192
3	0	0	175449	153000	22,449	16,178	30862
4	0	0	155738	153000	2,738	1,731	24244
	0	0	773691	612000	161,691	140,098	149273

\$/BBLRESV: 13.07 EQUIP VAL: 11,240
\$/BBLPROD: 0 WI OIL VAL: 140,098 RI OIL VAL: 149,273
WI PAYOUT: 2.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 300,610 WI TOTAL: 151,340 RI TOTAL: 149,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

153,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: 1.000 De/Dt: 18.9 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 55 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 6,298
LAST YR GAS PROD: 1,533

REMARKS1: #4-10/28/03-P&A API-34798
REMARKS2: #5-02/24/05 #6
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120612 - CAPRITO "98" #1U FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 50430 - 1 U RRC DIST.: 08 FULL RI DECIMAL = .171875 DEPTH: 16798
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050332
GAS FIELD NAME...: R. O. C. (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	52,604	0	70.54	.84	.84	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	52,604	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				36593	0	36593	33500	3,093	2,847	7022	
00				WARD COUNTY CENTRAL	1.000000	18,230	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	18,230	36593	0	36593	33500	3,093
30				M-W-P ISD	1.000000	18,230					

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,847 GAS VAL: 7,022
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,230 WI TOTAL: 11,210 RI TOTAL: 7,020

*** PARAMETERS ***

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500			
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 152.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,840
LAST YR RI VAL: 12,090
LAST YR 8/8 VAL: 43,930

LAST YR OIL PROD:
LAST YR GAS PROD: 51,834

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 120614 - SEALY SMITH FDN (WOLF-ELLN) FULL WI DECIMAL = .875000 #WELLS: 33
RRC#, WELL#.....: 36549 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 8083
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 62415916
OIL FIELD NAME...: MONAHANS (WOLF.-ELLEN., CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 2102800 EOR.....:
ALT RRC#: 36549 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	66,375	433,891	0	70.44	2.40	2.40	4091023
				2	55,142	380,011	0	71.75	2.40	2.40	3461884
				3	46,863	336,842	0	73.08	2.39	2.39	2996655
				4	40,541	301,586	0	74.43	2.39	2.39	2640283
				5	35,576	271,427	0	75.82	2.38	2.38	2360201
				6	31,582	244,284	0	77.23	2.38	2.38	2134193
				7	28,315	219,856	0	77.23	2.38	2.38	1913422
				8	25,484	197,870	0	77.23	2.38	2.38	1722113
00	WARD COUNTY CENTRAL	.870000	10,626,700	9	22,936	178,083	0	77.23	2.38	2.38	1549929
01	WARD COUNTY	.870000	10,626,700	10	20,642	160,275	0	77.23	2.38	2.38	1394909
30	M-W-P ISD	.870000	10,626,700	=====	=====	=====					=====
				373,456	2,724,125	0					24,264,612

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	911171	0	5002194	1691000	3,311,194	3,101,231
				2	798023	0	4259907	1691000	2,568,907	2,110,537
				3	704421	0	3701076	1691000	2,010,076	1,448,601
				4	630692	0	3270975	1691000	1,579,975	998,813
				5	565247	0	2925448	1691000	1,234,448	684,538
				6	508721	0	2642914	1691000	951,914	463,040
				7	457850	0	2371272	1691000	680,272	290,273
				8	412064	0	2134177	1691000	443,177	165,877
				9	370858	0	1920787	1691000	229,787	75,446
				10	333773	0	1728682	1691000	37,682	10,853
				=====	=====	=====	=====	=====	=====	=====
				5692820	0	29957432	1691000013,047,432	9,349,209		2756350

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.62	\$/BBLRESV: 23.17	EQUIP VAL: 109,040		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.62	\$/BBLPROD: 0	WI OIL VAL: 7,572,569	RI OIL VAL: 2,232,558	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 1,776,630	GAS VAL: 523,789	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 12,214,590	WI TOTAL: 9,458,240	RI TOTAL: 2,756,350	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
1,691,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 201.0 D B: .750 De/Dt: 18.0 / 10.0
GAS: 1,275.0 D B: .750 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 26 EQ SCH#: 51 VAL: 182,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,204,190
LAST YR RI VAL: 1,770,120
LAST YR 8/8 VAL: 8,974,310

LAST YR OIL PROD: 77,821
LAST YR GAS PROD: 490,812

REMARKS1: #1005-03/31/06;1007-03/28/06
REMARKS2: RS&PR
MC1:
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 120615 - SEALY SMITH FDN #85,86,325 FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 36557 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5800
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 62415670
OIL FIELD NAME...: MONAHANS (PERM. TUBB #1-3, CON

ALT FRZ.: ALT G\$ RRC: 4403
ALT JOB#: UNIT.....: 2,453 26,646 0 70.44 3.12 3.12 .00 151191
ALT LSE#: EOR.....: 2,453 26,646 0 151,191
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 51,450
01 WARD COUNTY 1.000000 51,450
30 M-W-P ISD 1.000000 51,450

\$/BBLRESV: 1.45 EQUIP VAL: 16,730
\$/BBLPROD: 0 WI OIL VAL: 3,121 RI OIL VAL: 20,319
WI PAYOUT: .0 GAS VAL: 1,502 GAS VAL: 9,776
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 51,450 WI TOTAL: 21,350 RI TOTAL: 30,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
219,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 77.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 248,780
LAST YR RI VAL: 122,890
LAST YR 8/8 VAL: 371,670

LAST YR OIL PROD: 2,374
LAST YR GAS PROD: 32,429

REMARKS1: FLD CONSOLIDATION-02/01
REMARKS2: RS&PR
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120616 - SEALY SMITH FDN #87T FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20543 - 87 T RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5572
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
GAS FIELD#.....: 62415670
GAS FIELD NAME...: MONAHANS (PERM. TUBB #1-3, CON

ALT FRZ.:	ALT G\$ RRC:	36549	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			---	---	---	---	---	---	---	---

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	---	---	---	0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 20.3 / 10.0
GAS: 3.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 1,100
LAST YR 8/8 VAL: 5,750

LAST YR OIL PROD: 105
LAST YR GAS PROD: 1,809

REMARKS1: RS&PR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120617 - SEALY SMITH FDN #46 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20541 - 46 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5532
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
GAS FIELD#.....: 62415670
GAS FIELD NAME...: MONAHANS (PERM. TUBB #1-3, CON

ALT FRZ.:	ALT G\$ RRC:	36549	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	---	---	---	0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 2.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.62	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
39,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	40.0	D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,960
LAST YR RI VAL: 18,300
LAST YR 8/8 VAL: 39,260

LAST YR OIL PROD:
LAST YR GAS PROD: 16,104

REMARKS1: RS&PR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120618 - SEALY SMITH FDN #1001 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 178985 - 1001 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5708
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 62415670				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: MONAHANS (PERM. TUBB #1-3, CON				-----	-----	-----	-----	-----	-----	-----	-----	
				1	1,274	3,465	0	70.54	1.86	1.86	.00	78634
ALT FRZ.: ALT G\$ RRC:				2	1,147	2,692	0	71.85	1.86	1.86	.00	72110
ALT JOB#: UNIT.....:				3	1,032	2,200	0	73.18	1.86	1.86	.00	66082
ALT LSE#: HCG.....:				4	929	1,862	0	74.55	1.85	1.85	.00	60600
ALT RRC#: GRAPH.....:				5	836	1,612	0	75.93	1.85	1.85	.00	55543
				6	752	1,422	0	77.33	1.85	1.85	.00	50883
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	677	1,271	0	77.33	1.85	1.85	.00	45808
---				8	609	1,144	0	77.33	1.85	1.85	.00	41207
00	WARD COUNTY CENTRAL	1.000000	192,160	9	548	1,030	0	77.33	1.85	1.85	.00	37080
				=====	=====	=====					=====	
01	WARD COUNTY	1.000000	192,160									
30	M-W-P ISD	1.000000	192,160	7,804	16,698	0						507,947

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	5639	0	84273	39000	45,273	42,402	11325
2	4381	0	76491	38610	37,881	31,122	9097
3	3581	0	69663	38223	31,440	22,657	7332
4	3014	0	63614	37841	25,773	16,292	5925
5	2609	0	58152	37463	20,689	11,472	4793
6	2302	0	53185	37089	16,096	7,829	3879
7	2057	0	47865	37089	10,776	4,598	3090
8	1852	0	43059	37089	5,970	2,234	2460
9	1667	0	38747	37089	1,658	545	1958
*** PARAMETERS ***							
	27102	0	535049	339493	195,556	139,151	49859

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 19.35 EQUIP VAL: 3,145
\$/BBLPROD: 0 WI OIL VAL: 132,102 RI OIL VAL: 47,333
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.03 WI PAYOUT: 4.1 GAS VAL: 7,048 GAS VAL: 2,526
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 192,160 WI TOTAL: 142,300 RI TOTAL: 49,860
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 11.0 D B: 1.000 De/Dt: 24.8 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,080
LAST YR RI VAL: 40,010
LAST YR 8/8 VAL: 154,090

LAST YR OIL PROD: 901
LAST YR GAS PROD: 3,803

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 120621 - UNIVERSITY 18-29 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 138951 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14341
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME....: CALLON PERMIAN II, L
GAS FIELD#.....: 73927306
GAS FIELD NAME...: QUITO, E. (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 79.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,150
LAST YR RI VAL: 46,600
LAST YR 8/8 VAL: 121,750

LAST YR OIL PROD:
LAST YR GAS PROD: 30,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120628 - ROC 83 #1H FULL WI DECIMAL = .794020 #WELLS: 1
RRC#, WELL#.....: 201007 - 1H RRC DIST.: 08 FULL RI DECIMAL = .205980 DEPTH: 16700
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050830
GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	55,832	0	70.54	.15	.15	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	55,832	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6650	0	6650	24500	-17,850	-16,718	1623	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	9,990								
01	WARD COUNTY	1.000000	9,990	6650	0	6650	24500	17,850-	16,718-	1623	
30	M-W-P ISD	1.000000	9,990								

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,623
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,990 WI TOTAL: 8,370 RI TOTAL: 1,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 163.0 D B: 1.000 De/Dt: 11.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,570
LAST YR RI VAL: 14,230
LAST YR 8/8 VAL: 27,800

LAST YR OIL PROD:
LAST YR GAS PROD: 31,459

REMARKS1: #1-06/15/03 API-34773
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120629 - CAPRITO "81" #1H FULL WI DECIMAL = .797745 #WELLS: 1
RRC#, WELL#.....: 200032 - 1H RRC DIST.: 08 FULL RI DECIMAL = .202255 DEPTH: 13875
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050830
GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				134	175,325	0	70.54	.12	.12	.00	7541
=====				=====	=====	=====	=====	=====	=====	=====	=====
				134	175,325	0					7,541
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16784	0	24325	50000	-25,675	-24,047	5802	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00				WARD COUNTY CENTRAL	1.000000	13,240					
01				WARD COUNTY	1.000000	13,240					
30				M-W-P ISD	1.000000	13,240					

\$/BBLRESV: 69.74 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,799
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,003
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 13,240 WI TOTAL: 7,440 RI TOTAL: 5,800

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 10.0 / 10.0
GAS: 541.0 D B: 1.000 De/Dt: 20.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 3,790
LAST YR 8/8 VAL: 11,230

LAST YR OIL PROD: 82
LAST YR GAS PROD: 74,896

REMARKS1: #1-10/08/03 API-34785
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120635 - CAMPBELL ESTATE ET AL #4U FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 201829 - 4U RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 12629
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
75,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: .001	De/Dt: 10.0 / 10.0
GAS:	231.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 351,850
LAST YR RI VAL: 50,930
LAST YR 8/8 VAL: 402,780

LAST YR OIL PROD: 144
LAST YR GAS PROD: 141,955

REMARKS1: #4U-08/19/03 API-34731
REMARKS2: CONS LSE G\$
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120639 - CAPRITO "82" #11 FULL WI DECIMAL = .839919 #WELLS: 1
RRC#, WELL#.....: 203711 - 11 RRC DIST.: 08 FULL RI DECIMAL = .160081 DEPTH: 13300
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050332
GAS FIELD NAME...: R. O. C. (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	443,480	1	654	233,488	0	70.54	.88	.88	.00	38748
01	WARD COUNTY	1.000000	443,480	2	587	210,139	0	71.85	.88	.88	.00	35424
30	M-W-P ISD	1.000000	443,480	3	528	189,125	0	73.18	.88	.88	.00	32454
				4	474	170,213	0	74.55	.88	.88	.00	29680
				5	426	153,192	0	75.93	.88	.88	.00	27168
				6	383	137,873	0	77.33	.88	.88	.00	24876
				7	345	124,086	0	77.33	.88	.88	.00	22408
				8	310	111,677	0	77.33	.88	.88	.00	20135
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					3,707	1,329,793	0					230,893

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YR	-----	-----	-----	-----	-----	-----	-----
1	172578	0	211326	104500	106,826	99,186	37559
2	155320	0	190744	103455	87,289	69,867	29479
3	139788	0	172242	102420	69,822	48,177	23147
4	125809	0	155489	101395	54,094	32,177	18171
5	113229	0	140397	100382	40,015	20,519	14267
6	101906	0	126782	99378	27,404	12,114	11202
7	91716	0	114124	99378	14,746	5,620	8769
8	82544	0	102679	99378	3,301	1,085	6860
=====	=====	=====	=====	=====	=====	=====	=====
	982890	0	1213783	810286	403,497	288,745	149454

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 17.64 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 54,927 RI OIL VAL: 28,430
WI PAYOUT: 3.6 GAS VAL: 233,818 GAS VAL: 121,024
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
104,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: .010 De/Dt: 10.0 / 10.0
GAS: 674.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 241,860
LAST YR RI VAL: 100,230
LAST YR 8/8 VAL: 342,090

LAST YR OIL PROD: 117
LAST YR GAS PROD: 256,298

REMARKS1: #11-11/00/03 API-34771
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120643 - CAPRITO WEST UNIT W# 2 FULL WI DECIMAL = .816043 #WELLS: 1
RRC#, WELL#.....: 200301 - 2 RRC DIST.: 08 FULL RI DECIMAL = .183957 DEPTH: 18590
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
GAS FIELD#.....: 15499060
GAS FIELD NAME...: CAPRITO (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
62,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	153.0 D B: 1.000	De/Dt: 10.0 / 10.0	
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	9,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,140
LAST YR RI VAL: 88,910
LAST YR 8/8 VAL: 219,050

LAST YR OIL PROD:
LAST YR GAS PROD: 47,850

REMARKS1: FM #30506-2003 API-30551
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/19/2024 MNRLJHAR

LEASE#, NAME.....: 120644 - EDWARDS "B" #3 #5 FULL WI DECIMAL = .824876 #WELLS: 2
RRC#, WELL#.....: 37299 - RRC DIST.: 08 FULL RI DECIMAL = .175124 DEPTH: 4578
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577450
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.: ALT G\$ RRC: 14440
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JURISDICTION NAME		PERCENT	8/8 VALUE	7	1,875	9,799	0	77.23	1.44	1.44	.00	119447
-----		-----	-----	8 <td>1,688<td>8,819<td>0<td>77.23<td>1.44<td>1.44<td>.00<th>107534</th></td></td></td></td></td></td></td>	1,688 <td>8,819<td>0<td>77.23<td>1.44<td>1.44<td>.00<th>107534</th></td></td></td></td></td></td>	8,819 <td>0<td>77.23<td>1.44<td>1.44<td>.00<th>107534</th></td></td></td></td></td>	0 <td>77.23<td>1.44<td>1.44<td>.00<th>107534</th></td></td></td></td>	77.23 <td>1.44<td>1.44<td>.00<th>107534</th></td></td></td>	1.44 <td>1.44<td>.00<th>107534</th></td></td>	1.44 <td>.00<th>107534</th></td>	.00 <th>107534</th>	107534
00	WARD COUNTY CENTRAL	1.000000	1,131,490	9	1,519	7,937	0	77.23	1.44	1.44	.00 <td>96768</td>	96768
01	WARD COUNTY	1.000000	1,131,490	10	1,367	7,143	0	77.23	1.44	1.44	.00 <td>87085</td>	87085
30	M-W-P ISD	1.000000	1,131,490	11	1,230	6,429	0	77.23	1.44	1.44	.00 <td>78357</td>	78357
				12	1,107	5,786	0	77.23	1.44	1.44	.00 <td>70522</td>	70522
				13	996	5,207	0	77.23	1.44	1.44	.00 <td>63450</td>	63450
				14	896	4,686	0	77.23	1.44	1.44	.00 <td>57080</td>	57080
				15	806	4,217	0	77.23	1.44	1.44	.00 <td>51346</td>	51346
				=====	=====	=====						=====
					31,357	162,236	0					1,929,295

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	32015	0	338806	52300	286,506	268,338	67666
				2	24664	0	264422	52300	212,122	174,273	46734
				3	20149	0	218356	52300	166,056	119,671	34153
*** PARAMETERS ***				4	17035	0	186916	52300	134,616	85,100	25872
				5	14755	0	164043	52300	111,743	61,965	20094
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		6	13014	0	146795	52300	94,495	45,965	15913
YRS FLAT:	FMVF:	8/8 RES:		7	11639	0	131086	52300	78,786	33,618	12575
				8	10475	0	118009	52300	65,709	24,594	10018
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.58			9	9428	0	106196	52300	53,896	17,695	7978
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58			10	8485	0	95570	52300	43,270	12,462	6354
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5			11	7637	0	85994	52300	33,694	8,512	5059
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? N			12	6873	0	77395	52300	25,095	5,562	4030
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	6185	0	69635	52300	17,335	3,369	3209
				14	5566	0	62646	52300	10,346	1,764	2554
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	5009	0	56355	52300	4,055	607	2034
				=====	=====	=====	=====	=====	=====	=====	=====
52,300					192929	0	2122224	784500	1,337,724	863,495	264243

				\$/BBLRESV: 30.35	EQUIP VAL:	3,755				
				\$/BBLPROD: 0	WI OIL VAL:	784,996	RI OIL VAL:	240,221		
				WI PAYOUT: 4.6	GAS VAL:	78,499	GAS VAL:	24,022		
				RI PAYOUT: 5.5	PRD VAL:	0	PRD VAL:	0		
					=====			=====		
8/8 VALUE:				1,131,490	WI TOTAL:	867,250	RI TOTAL:	264,240		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 85.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 55 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,036,020
LAST YR RI VAL: 300,920
LAST YR 8/8 VAL: 1,336,940

LAST YR OIL PROD: 6,591
LAST YR GAS PROD: 32,934

REMARKS1: #3-11/14/03 API-34799
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....:	120645 - ADAMS LUCY	FULL WI DECIMAL = .750000	#WELLS: 9
RRC#, WELL#.....:	18552 - RRC DIST... 08	FULL RI DECIMAL = .250000	DEPTH: 9140

OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP

OIL FIELD#.....: 29507500

OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	2	28,157	188,134	0	69.95	2.85	2.85	.00	1477187
ALT JOB#:	UNIT.....:	3	20,377	143,689	0	71.25	2.85	2.85	.00	1088896
ALT LSE#:	EOR.....:		=====	=====						
ALT RRC#:	GRAPH.....:		94,378	604,870	0					4,927,507

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,969,240	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	3,969,240	1	585686	0	2947110	1243034	1,704,076	1,575,418	912111
32	GRANDFALLS-ROYALTY I	1.000000	3,969,240	2	402136	0	1879323	1243034	636,289	502,776	501410
				3	307135	0	1396031	1243034	152,997	103,328	321091
					=====	=====	=====	=====	=====	=====	=====
					1294957	0	6222464	3729102	2,493,362	2,181,522	1734612

\$/BBLRESV:	24.41	EQUIP VAL:	53,110		
\$/BBLPROD:	0	WI OIL VAL:	1,727,523	RI OIL VAL:	1,373,620
WI PAYOUT:	1.8	GAS VAL:	453,997	GAS VAL:	360,990
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	3,969,240	WI TOTAL:	2,234,630	RI TOTAL:	1,734,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.57	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE.. (USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/36	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,243,034			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	173.7	D	B:	1.000	De/Dt:	46.0	/	10.0
GAS:	943.0	D	B:	1.000	De/Dt:	36.0	/	10.0
PRD:		M	B:		De/Dt:		/	

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PROD WELLS:      9  EQ SCH#: 51  VAL:      63,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI  VAL:      3,200,290
LAST YR  RI  VAL:      1,629,920
LAST YR 8/8 VAL:      4,830,210

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LAST YR OIL PROD: 48,343
LAST YR GAS PROD: 331,080

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120646 - BEATY #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 134815 - 2 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7940
OPERATOR#, AGENT#: 427402 -

OPERATOR NAME....: JJH ENERGY COMPANY
GAS FIELD#.....: 61473500
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	13,701	0	70.54	3.17	3.17	.00	0
ALT RRC#:	GRAPH.....:	2	0	10,815	0	71.85	3.17	3.17	.00	0
		3	0	8,936	0	73.18	3.16	3.16	.00	0
		=====	=====	=====						=====
		0	33,452	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	46,220	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	46,220	1	32574	0	32574	20000	12,574	11,777	10214
32	GRANDFALLS-ROYALTY I	1.000000	46,220	2	25713	0	25713	19800	5,913	4,858	7135
				3	21178	0	21178	19602	1,576	1,136	5201
				=====	=====	=====	=====	=====	=====	=====	=====
					79465	0	79465	59402	20,063	17,771	22550
					\$/BBLRESV: .00		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 17,771		GAS VAL: 22,550		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 46,220		WI TOTAL: 23,670		RI TOTAL: 22,550		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 3.46		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	43.0 D B: 1.000	De/Dt: 23.3 / 10.0	
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,510
LAST YR RI VAL: 16,880
LAST YR 8/8 VAL: 33,390

LAST YR OIL PROD:
LAST YR GAS PROD: 11,030

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120647 - CRUMP W E 2L FULL WI DECIMAL = .895168 #WELLS: 1
RRC#, WELL#.....: 43137 - 2 L RRC DIST.: 08 FULL RI DECIMAL = .104832 DEPTH: 7869
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,
GAS FIELD#.....: 61473500
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	21040	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.20	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,300		4
-----	-----	-----
	100.0 99	20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 918

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/19/2024 MNRLJHAR

LEASE#, NAME.....: 120648 - EDWARDS # 3,5,6 FULL WI DECIMAL = .824867 #WELLS: 2
RRC#, WELL#.....: 25709 - RRC DIST.: 08 FULL RI DECIMAL = .175133 DEPTH: 5300

OPERATOR#, AGENT#: 925440 - 405
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577450
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	289,400
01	WARD COUNTY	1.000000	289,400
30	M-W-P ISD	1.000000	289,400

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	3,219		8,969		0		70.44	1.62	1.62			.00		187036	
2	2,342		6,177		0		71.75	1.62	1.62			.00		138609	
3	1,840		4,716		0		73.08	1.62	1.62			.00		110918	
4	1,517		3,817		0		74.43	1.62	1.62			.00		93136	
=====															=====
	8,918		23,679		0									529,699	
YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	11985		0		199021		85728	113,293		106,110				39751	
2	8254		0		146863		85728	61,135		50,227				25959	
3	6302		0		117220		85728	31,492		22,695				18336	
4	5101		0		98237		85728	12,509		7,908				13598	
=====															=====
	31642		0		561341		342912	218,429		186,940				97644	

\$/BBLRESV: 23.98 EQUIP VAL: 4,817
\$/BBLPROD: 0 WI OIL VAL: 176,402 RI OIL VAL: 92,140
WI PAYOUT: 2.6 GAS VAL: 10,537 GAS VAL: 5,504
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 289,400 WI TOTAL: 191,760 RI TOTAL: 97,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,728

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 31.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 345,260
LAST YR RI VAL: 145,140
LAST YR 8/8 VAL: 490,400

LAST YR OIL PROD: 4,412
LAST YR GAS PROD: 11,397

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120649 - EDWARDS J H EST "B" #4 FULL WI DECIMAL = .878418 #WELLS: 1
RRC#, WELL#.....: 115629 - 4 RRC DIST.: 08 FULL RI DECIMAL = .121582 DEPTH: 7513
OPERATOR#, AGENT#: 732309 -

OPERATOR NAME....: RUBICON OIL & GAS, L
GAS FIELD#.....: 45675498
GAS FIELD NAME...: JANELLE (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 268,370
01 WARD COUNTY 1.000000 268,370
30 M-W-P ISD 1.000000 268,370

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,300

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 19.2 / 10.0
GAS: 41.0 D B: 1.000 De/Dt: 13.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 509,360
LAST YR RI VAL: 75,430
LAST YR 8/8 VAL: 584,790

LAST YR OIL PROD: 939
LAST YR GAS PROD: 16,532

REMARKS1: \$/BBLRESV: 33.32 EQUIP VAL: 1,743
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 152,521 RI OIL VAL: 23,472
MC1: WI PAYOUT: 5.5 GAS VAL: 78,550 GAS VAL: 12,088
MC2: RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 268,370 WI TOTAL: 232,810 RI TOTAL: 35,560

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120652 - MORRISON H B "A" # 2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31332 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6708

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 73565800
OIL FIELD NAME...: PYOTE, SOUTH (6450 SAND)

ALT FRZ.:	ALT G\$ RRC:	42648	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	----	----	----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000									
01	WARD COUNTY	1.000000									
30	M-W-P ISD	1.000000									
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .70	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
50,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120655 - STATE OF TEXAS "DL" #1,3 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 14549 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5170

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 09288500
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/35	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 120657 - UNIVERSITY 18- 6 # 2 & 3 FULL WI DECIMAL = .755750 #WELLS: 2
RRC#, WELL#.....: 53448 - RRC DIST.: 08 FULL RI DECIMAL = .244250 DEPTH: 11500

OPERATOR#, AGENT#: 101442 - 574
OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
65,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 29.5 / 15.0
GAS:	D	B: 1.000	De/Dt: 34.6 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 419
LAST YR GAS PROD: 8

REMARKS1: FR RRC 34394 FLD & RRC CH TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 120658 - UNIVERSITY 18-20 # 3 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 35701 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 7816
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 72349500
OIL FIELD NAME...: POQUITO (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.57 GAS WI GR PRICE: .93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
115,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 13,740
LAST YR 8/8 VAL: 20,250

LAST YR OIL PROD: 1,550
LAST YR GAS PROD: 822

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120660 - WRISTEN BROTHERS # 6 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 5902 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6265

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 83292625
OIL FIELD NAME...: SHIPLEY (SILURIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	180,040
01	WARD COUNTY	1.000000	180,040
32	GRANDFALLS-ROYALTY I	1.000000	180,040

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	2,181		2,781		0		70.44	1.02	1.02	.00	134426
2	1,354		2,104		0		71.75	1.02	1.02	.00	85006
3	981		1,690		0		73.08	1.02	1.02	.00	62730
4	770		1,413		0		74.43	1.02	1.02	.00	50147
=====	=====		=====		=====						=====
	5,286		7,988		0						332,309

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	2482	0	136908	45000	91,908	85,334	18239
2	1878	0	86884	45000	41,884	33,525	10064
3	1508	0	64238	45000	19,238	13,274	6470
4	1261	0	51408	45000	6,408	3,812	4503
=====	=====	=====	=====	=====	=====	=====	=====
	7129	0	339438	180000	159,438	135,945	39276

\$/BBLRESV: 28.77 EQUIP VAL: 4,817
\$/BBLPROD: 0 WI OIL VAL: 133,090 RI OIL VAL: 38,451
WI PAYOUT: 2.4 GAS VAL: 2,855 GAS VAL: 825
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 180,040 WI TOTAL: 140,760 RI TOTAL: 39,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 27.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,620
LAST YR RI VAL: 25,260
LAST YR 8/8 VAL: 118,880

LAST YR OIL PROD: 3,237
LAST YR GAS PROD: 5,159

REMARKS1: RRC 5902
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 120662 - BRANDENBURG "B" # 2,3,4 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 33081 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6973

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 69873900
OIL FIELD NAME...: PAYTON (5950)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	17,570						
01	WARD COUNTY	1.000000	17,570	\$/BBLRESV:	.00	EQUIP VAL:	17,566		
03	WARD COUNTY WATER IM	1.000000	17,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	17,570	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	17,570	WI TOTAL:	17,570	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.34	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
50,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.7 D	B: .001	De/Dt: 10.0 / 10.0
GAS:	45.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 45,690
LAST YR RI VAL: 43,390
LAST YR 8/8 VAL: 89,080

LAST YR OIL PROD: 1,288
LAST YR GAS PROD: 19,353

REMARKS1: #2,3,4
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120664 - UNIVERSITY "8" # 1 FULL WI DECIMAL = .748281 #WELLS: 1
RRC#, WELL#.....: 34583 - 1 RRC DIST.: 08 FULL RI DECIMAL = .251719 DEPTH: 7241

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 09302400
OIL FIELD NAME...: BLOCK 18 (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt: 52.9 / 52.9
GAS:	M B:		De/Dt: /
PRD:	M B:		De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 7,210
LAST YR 8/8 VAL: 13,720

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1-02/22/01
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 120666 - ESTES W A # 57 FULL WI DECIMAL = .837500 #WELLS:
RRC#, WELL#.....: 43790 - 57 RRC DIST.: 08 FULL RI DECIMAL = .162500 DEPTH: 6316
OPERATOR#, AGENT#: 925440 - 405
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 80481001
OIL FIELD NAME...: SAND HILLS, WEST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM RRC 31178
REMARKS2: PLUGGED 2022
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 120667 - ESTES W A # 1,68 FULL WI DECIMAL = .837500 #WELLS: 3
RRC#, WELL#.....: 25942 - RRC DIST.: 08 FULL RI DECIMAL = .162500 DEPTH: 6240

OPERATOR#, AGENT#: 925440 - 405
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 80481250
OIL FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	17,570						
01	WARD COUNTY	1.000000	17,570	\$/BBLRESV:	.00	EQUIP VAL:	17,566		
32	GRANDFALLS-ROYALTY I	1.000000	17,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	17,570	WI TOTAL:	17,570	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1-03/04/02
REMARKS2: FORMERLY LC-26900
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120672 - H N G FEE "57" #2 FULL WI DECIMAL = .793983 #WELLS: 1
RRC#, WELL#.....: 77171 - 2 RRC DIST.: 08 FULL RI DECIMAL = .206017 DEPTH: 17044

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 88465500
GAS FIELD NAME...: TAURUS (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	22828	0	22828	217000	-194,172	-181,860	5572			
00	WARD COUNTY CENTRAL	1.000000	13,940	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	13,940		22828	0	22828	217000	194,172-	181,860-	5572			
30	M-W-P ISD	1.000000	13,940											

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,572
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,940 WI TOTAL: 8,370 RI TOTAL: 5,570

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
217,000 100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 134.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 12,450
LAST YR 8/8 VAL: 20,820

LAST YR OIL PROD:
LAST YR GAS PROD: 46,074

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120673 - RICHTER "D" #1 FULL WI DECIMAL = .862392 #WELLS: 1
RRC#, WELL#.....: 23835 - RRC DIST.: 08 FULL RI DECIMAL = .137608 DEPTH: 9425
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 29507500
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:			ALT G\$ RRC:	2	2,471	3,111	0	71.75	2.97	2.97	.00	152897
ALT JOB#:			UNIT.....:	3	2,118	2,799	0	73.08	2.96	2.96	.00	133484
ALT LSE#:			EOR.....:	4	1,854	2,519	0	74.43	2.96	2.96	.00	119004
ALT RRC#:			GRAPH.....:	5	1,649	2,267	0	75.82	2.95	2.95	.00	107822
				6	1,482	2,040	0	77.23	2.94	2.94	.00	98705
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,334	1,836	0	77.23	2.94	2.94	.00	88848
-----				8	1,201	1,651	0	77.23	2.94	2.94	.00	79990
00	WARD COUNTY CENTRAL	1.000000	773,610	9	1,081	1,486	0	77.23	2.94	2.94	.00	71997
01	WARD COUNTY	1.000000	773,610	10	973	1,337	0	77.23	2.94	2.94	.00	64804
32	GRANDFALLS-ROYALTY I	1.000000	773,610	11	876	1,202	0	77.23	2.94	2.94	.00	58344
				12	788	1,082	0	77.23	2.94	2.94	.00	52483
				13	709	973	0	77.23	2.94	2.94	.00	47221
				14	638	876	0	77.23	2.94	2.94	.00	42492
				15	574	787	0	77.23	2.94	2.94	.00	38230
				16	517	708	0	77.23	2.94	2.94	.00	34434
				17	465	637	0	77.23	2.94	2.94	.00	30970
				18	419	572	0	77.23	2.94	2.94	.00	27906
				19	377	515	0	77.23	2.94	2.94	.00	25109
				20	339	462	0	77.23	2.94	2.94	.00	22578
				21	305	416	0	77.23	2.94	2.94	.00	20314
				=====	=====	=====						=====
					23,133	30,733	0					1,497,625

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	8854	0	188847	20500	168,347	157,672	28347
				2	7968	0	160865	20500	140,365	115,320	21369
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.24			3	7145	0	140629	20500	120,129	86,574	16531
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.24			4	6430	0	125434	20500	104,934	66,336	13049
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	5767	0	113589	20500	93,089	51,620	10458
GRAV SCHED#/DEGREE: 99/36	GAS PRICE ESCAL? Y			6	5172	0	103877	20500	83,377	40,557	8463
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	4655	0	93503	20500	73,003	31,150	6742
				8	4186	0	84176	20500	63,676	23,833	5371
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	3768	0	75765	20500	55,265	18,146	4278
-----	-----	-----	-----	10	3390	0	68194	20500	47,694	13,736	3407
20,500				11	3048	0	61392	20500	40,892	10,331	2715
-----	-----	-----	-----	12	2743	0	55226	20500	34,726	7,696	2161
				13	2467	0	49688	20500	29,188	5,674	1721
				14	2221	0	44713	20500	24,213	4,129	1370
				15	1995	0	40225	20500	19,725	2,950	1091
				16	1795	0	36229	20500	15,729	2,064	869
				17	1615	0	32585	20500	12,085	1,391	692
				18	1450	0	29356	20500	8,856	894	552
ALT JAN 1 HYPERBOLIC FORECAST:				19	1306	0	26415	20500	5,915	524	440
OIL: 9.0 D B: 1.000 De/Dt: 18.0 / 10.0				20	1171	0	23749	20500	3,249	252	349
GAS: 10.0 D B: .001 De/Dt: 10.0 / 10.0				21	1055	0	21369	20500	869	59	279
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					78201	0	1575826	430500	1,145,326	640,908	130254

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000									
SERV WELLS:	EQ SCH#:	VAL:			\$/BBLRESV: 30.53		EQUIP VAL: 2,452				
INJ WELLS:	EQ SCH#:	VAL:			\$/BBLPROD: 0		WI OIL VAL: 609,102		RI OIL VAL: 123,790		
COMPRESSRS:	HP:	VAL:			WI PAYOUT: 5.2		GAS VAL: 31,805		GAS VAL: 6,464		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL:	400,920			8/8 VALUE:	773,610		WI TOTAL:	643,360		RI TOTAL:	130,250
LAST YR RI VAL:	89,450										
LAST YR 8/8 VAL:	490,370										

LAST YR OIL PROD:	2,721										
LAST YR GAS PROD:	3,902										

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120674 - SCOTT F H #2 FULL WI DECIMAL = .760000 #WELLS:
RRC#, WELL#.....: 26401 - RRC DIST.: 08 FULL RI DECIMAL = .240000 DEPTH: 6500
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RS&PR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120675 - YORK J F FULL WI DECIMAL = .843382 #WELLS: 1
RRC#, WELL#.....: 20078 - RRC DIST.: 08 FULL RI DECIMAL = .156618 DEPTH: 8596
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95138174
OIL FIELD NAME...: WARD, S. (GLORIETA 4550)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	615	143	0	77.23	3.14	3.14	.00	40058
---	-----	-----	-----	8	554	129	0	77.23	3.14	3.14	.00	36084
00	WARD COUNTY CENTRAL	1.000000	256,100	9	499	116	0	77.23	3.14	3.14	.00	32502
01	WARD COUNTY	1.000000	256,100	10	449	104	0	77.23	3.14	3.14	.00	29245
32	GRANDFALLS-ROYALTY I	1.000000	256,100	11	404	94	0	77.23	3.14	3.14	.00	26314

8,756 1,947 0 548,734

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	869	0	95387	24500	70,887	65,817	16517
2	722	0	76847	24500	52,347	41,899	11572
3	610	0	64771	24500	40,271	27,788	8481
4	536	0	56216	24500	31,716	18,866	6401
5	470	0	49900	24500	25,400	13,025	4940
6	421	0	45038	24500	20,538	9,079	3877
7	379	0	40437	24500	15,937	6,073	3027
8	342	0	36426	24500	11,926	3,918	2371
9	307	0	32809	24500	8,309	2,353	1857
10	275	0	29520	24500	5,020	1,225	1454
11	249	0	26563	24500	2,063	434	1137

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	5180	0	553914	269500	284,414	190,477	61634
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46							
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 25.55	EQUIP VAL:	3,994				
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	188,696	RI OIL VAL:	61,058		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.0	GAS VAL:	1,781	GAS VAL:	576		
		RI PAYOUT: 4.8	PRD VAL:	0	PRD VAL:	0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
-----	-----	-----	-----	8/8 VALUE:	256,100	WI TOTAL:	194,470	RI TOTAL: 61,630
24,500								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,029
LAST YR GAS PROD: 232

REMARKS1: OWWO
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 120676 - UNIVERSITY AS #3 FULL WI DECIMAL = .726291 #WELLS: 1
RRC#, WELL#.....: 33572 - RRC DIST.: 08 FULL RI DECIMAL = .273709 DEPTH: 2952
OPERATOR#, AGENT#: 100358 -

OPERATOR NAME....: FLO PETRO, LLC.
OIL FIELD#.....: 56766001
OIL FIELD NAME...: MAGNOLIA SEALY, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900						
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
30	M-W-P ISD	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.000	De/Dt: 31.9 / 17.0
GAS:	M B:	De/Dt: /
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 4,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 37
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120678 - UNIVERSITY 11-18A (CYN) FULL WI DECIMAL = .831945 #WELLS: 3
RRC#, WELL#.....: 35111 - RRC DIST.: 08 FULL RI DECIMAL = .168055 DEPTH: 6500

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 09302400
OIL FIELD NAME...: BLOCK 18 (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	17,570						
01	WARD COUNTY	1.000000	17,570	\$/BBLRESV:	.00	EQUIP VAL:	17,566		
30	M-W-P ISD	1.000000	17,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	17,570	WI TOTAL:	17,570	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.05	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt: 58.9 / 15.0
GAS:	M B:		De/Dt: /
PRD:	M B:		De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	188,690
LAST YR RI VAL:	44,590
LAST YR 8/8 VAL:	233,280

LAST YR OIL PROD:	548
LAST YR GAS PROD:	3,206

REMARKS1: FROM GAS 158167
REMARKS2: #5-08/04/02
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 120682 - UNIVERSITY 16-12B #3R FULL WI DECIMAL = .855056 #WELLS: 1
RRC#, WELL#.....: 37521 - RRC DIST.: 08 FULL RI DECIMAL = .144944 DEPTH: 3049
OPERATOR#, AGENT#: 100358 -

OPERATOR NAME....: FLO PETRO, LLC.
OIL FIELD#.....: 97201500
OIL FIELD NAME...: WICKETT, SOUTH (YATES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,400		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 124
LAST YR GAS PROD:

REMARKS1: #3R-03/09/05 API-34854
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120686 - DORR STATE #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 211695 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12074
OPERATOR#, AGENT#: 328780 - 574

OPERATOR NAME....: GREAT WESTERN DRILLI
GAS FIELD#.....: 69873300
GAS FIELD NAME...: PAYTON (DEVONIAN, MIDDLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--												
---	-----	-----	-----	1	13849	0	38767	60500	-21,733	-20,355	12156					
00	WARD COUNTY CENTRAL	1.000000	19,600	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
01	WARD COUNTY	1.000000	19,600		13849	0	38767	60500	21,733-	20,355-	12156					
03	WARD COUNTY WATER IM	1.000000	19,600													
32	GRANDFALLS-ROYALTY I	1.000000	19,600													
					\$/BBLRESV: 37.04		EQUIP VAL:		7,435							

\$/BBLRESV: 37.04 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 7,813
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,343
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,600 WI TOTAL: 7,440 RI TOTAL: 12,160

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 12.5 / 10.0
GAS: 62.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,570
LAST YR RI VAL: 24,070
LAST YR 8/8 VAL: 40,640

LAST YR OIL PROD: 531
LAST YR GAS PROD: 22,038

REMARKS1: #1-08/00/05 API-34811
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120689 - STATE UNIVERSITY "D" #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 37588 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4000
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	1	1,126	656	0	70.44	17.38	17.38	.00	59487
ALT JOB#:	UNIT.....:	2	934	545	0	71.75	17.34	17.34	.00	50261
ALT LSE#:	EOR.....:	3	774	465	0	73.08	17.32	17.32	.00	42423
ALT RRC#:	GRAPH.....:	4	642	407	0	74.43	17.28	17.28	.00	35838
		5	532	362	0	75.82	17.26	17.26	.00	30252

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,008	2,435	0				218,261
-----	-------------------	---------	-----------	-------	-------	---	--	--	--	---------

00	WARD COUNTY CENTRAL	1.000000	142,040	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	142,040	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	GRANDFALLS-ROYALTY I	1.000000	142,040							

1	8551	0	68038	31000	37,038	34,389	21149
2	7088	0	57349	31000	26,349	21,090	15501
3	6040	0	48463	31000	17,463	12,050	11390
4	5275	0	41113	31000	10,113	6,015	8403
5	4686	0	34938	31000	3,938	2,020	6209
	31640	0	249901	155000	94,901	75,564	62652

\$/BBLRESV:	21.96	EQUIP VAL:	3,823
\$/BBLPROD:	0	WI OIL VAL:	65,997
WI PAYOUT:	2.9	GAS VAL:	9,567
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 18.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 18.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.4 D B: .001 De/Dt: 17.0 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,230
LAST YR RI VAL: 36,740
LAST YR 8/8 VAL: 64,970

LAST YR OIL PROD: 1,200
LAST YR GAS PROD: 325

REMARKS1: #1-03/24/05 API-34844
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120690 - BUTTERFLY FULL WI DECIMAL = .750000 #WELLS: 15
RRC#, WELL#.....: 37607 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5044
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 42655080
OIL FIELD NAME...: HORNED TOAD (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	17,126	88,252	0	70.44	1.92	1.92	.00	904767
ALT JOB#: 519500	UNIT.....:	2	14,755	79,427	0	71.75	1.92	1.92	.00	794003
ALT LSE#: 100599	EOR.....:	3	12,962	71,484	0	73.08	1.91	1.91	.00	710447
ALT RRC#: 37607	GRAPH.....:	4	11,559	64,336	0	74.43	1.91	1.91	.00	645252
		5	10,403	57,902	0	75.82	1.90	1.90	.00	591567
		6	9,363	52,112	0	77.23	1.90	1.90	.00	542328

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	76,168	413,513	0			4,188,364

00	WARD COUNTY CENTRAL	1.000000	2,188,560						
01	WARD COUNTY	1.000000	2,188,560						
31	PECOS-BARSTOW ISD	1.000000	2,188,560						

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	127083	0	1031850	589500	442,350	412,492	322140
2	114375	0	908378	589500	318,878	258,568	248765
3	102401	0	812848	589500	223,348	157,485	195265
4	92161	0	737413	589500	147,913	90,692	155390
5	82510	0	674077	589500	84,577	45,093	124598
6	74260	0	616588	589500	27,088	12,559	99976
	=====	=====	=====	=====	=====	=====	=====
	592790	0	4781154	3537000	1,244,154	976,889	1146134

\$/BBLRESV: 14.98	EQUIP VAL: 65,541		
\$/BBLPROD: 0	WI OIL VAL: 855,769	RI OIL VAL: 1,004,031	
WI PAYOUT: 3.4	GAS VAL: 121,119	GAS VAL: 142,102	
RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 2,188,560	WI TOTAL: 1,042,430	RI TOTAL: 1,146,130
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
589,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.9 D B: 1.000 De/Dt: 14.8 / 10.0
GAS: 255.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 15	EQ SCH#: 51	VAL: 90,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,781,150
LAST YR RI VAL: 1,526,740
LAST YR 8/8 VAL: 3,307,890

LAST YR OIL PROD: 19,558
LAST YR GAS PROD: 81,538

REMARKS1: R=100599 APPR HERE FOR 2007
REMARKS2: W=120690 NOT ON RRC# 37519
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2024 MNRLJHAR

LEASE#, NAME.....: 120691 - BLUE OX FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 37613 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4902

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 42655080
OIL FIELD NAME...: HORNED TOAD (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100600 EOR.....:
ALT RRC#: 37613 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				7,330	39,798	0	70.44	1.67	1.67	.00	387244
=====				=====	=====	=====	=====	=====	=====	=====	=====
				7,330	39,798	0					387,244
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				49847	0	437091	402533	34,558	32,225	136458	
00				WARD COUNTY CENTRAL	1.000000	205,860					
01				WARD COUNTY	1.000000	205,860					
31				PECOS-BARSTOW ISD	1.000000	205,860					

\$/BBLRESV: 5.19 EQUIP VAL: 37,177
\$/BBLPROD: 0 WI OIL VAL: 28,550 RI OIL VAL: 120,896
WI PAYOUT: .0 GAS VAL: 3,675 GAS VAL: 15,562
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 205,860 WI TOTAL: 69,400 RI TOTAL: 136,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

402,533

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 115.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,470
LAST YR RI VAL: 146,870
LAST YR 8/8 VAL: 213,340

LAST YR OIL PROD: 7,292
LAST YR GAS PROD: 38,199

REMARKS1: W=120691 APPR HERE FOR 2007
REMARKS2: R=100600 NOT ON RRC# 36987
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120693 - AMERICAN NATL LIFE #42 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 37624 - 45 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 9230
OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 29507500
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830
01 WARD COUNTY 1.000000 6,830
32 GRANDFALLS-ROYALTY I 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

73,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 26.5 / 10.0
GAS: 79.0 D B: 1.000 De/Dt: 19.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,200
LAST YR RI VAL: 21,180
LAST YR 8/8 VAL: 35,380

LAST YR OIL PROD: 66
LAST YR GAS PROD: 27,018

REMARKS1: #42-07/21/05 475-34853
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 120694 - BLACK #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26920 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2630
OPERATOR#, AGENT#: 057938 -

OPERATOR NAME....: BAY TAN OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900						
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 8.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.02	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1-OWWO-05/2005 475-32410
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 120699 - NEMO # 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 37678 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5257
OPERATOR#, AGENT#: 196901 -

OPERATOR NAME....: DSR OIL & GAS, INC.
OIL FIELD#.....: 71780666
OIL FIELD NAME...: PITZER (RAMSEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,700		
-----	-----	-----
	20.5 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 97
LAST YR GAS PROD:

REMARKS1: #1-06/09/05 475-34880
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120708 - WINTER -14- #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 220701 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6500
OPERATOR#, AGENT#: 695567 -

OPERATOR NAME....: RAYDEN
GAS FIELD#.....: 21577950
GAS FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.54	.75	.75	.00	0
=====				=====	=====	=====					=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	11500	-11,500	0	0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00				WARD COUNTY CENTRAL	1.000000	4,650					
01				WARD COUNTY	1.000000	4,650					
32				GRANDFALLS-ROYALTY I	1.000000	4,650					

\$/BBLRESV: .00 EQUIP VAL: 4,647
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 4,650 WI TOTAL: 4,650 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 41.5 / 15.0
GAS: D B: 1.000 De/Dt: 31.9 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 3,250
LAST YR 8/8 VAL: 7,900

LAST YR OIL PROD: 10
LAST YR GAS PROD: 1,473

REMARKS1: 1-09/00/06
REMARKS2: 475-34298
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120712 - BARSTOW 43 FULL WI DECIMAL = .740364 #WELLS: 2
RRC#, WELL#.....: 54835 - RRC DIST.: 08 FULL RI DECIMAL = .259636 DEPTH: 6518
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100643 EOR.....:
ALT RRC#: 54835 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,455	5,565	0	70.44	1.87	1.87	.00	128031
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,455	5,565	0					128,031
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7705	0	135736	138500	-2,764	-2,588	44779	
00				WARD COUNTY CENTRAL	1.000000	50,360					
01				WARD COUNTY	1.000000	50,360					
31				PECOS-BARSTOW ISD	1.000000	50,360					

\$/BBLRESV: 1.34 EQUIP VAL: 5,577
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 42,237
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,542
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 50,360 WI TOTAL: 5,580 RI TOTAL: 44,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

138,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: .001 De/Dt: 10.0 / 10.0
GAS: 17.0 D B: 1.000 De/Dt: 19.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 48,050
LAST YR 8/8 VAL: 53,630

LAST YR OIL PROD: 2,680
LAST YR GAS PROD: 8,887

REMARKS1: FR RRC 37931 TY21
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120713 - STONE B #1 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 37879 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9555
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 97197333
OIL FIELD NAME...: WICKETT (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,567	37,582	0	70.44	1.20	1.20	.00	135615
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,567	37,582	0					135,615
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				33824	0	169439	158500	10,939	10,245	53132	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	82,890								
01	WARD COUNTY	1.000000	82,890	33824	0	169439	158500	10,939	10,245	53132	
30	M-W-P ISD	1.000000	82,890								

\$/BBLRESV: 4.26 EQUIP VAL: 19,518
\$/BBLPROD: 0 WI OIL VAL: 8,200 RI OIL VAL: 42,526
WI PAYOUT: .0 GAS VAL: 2,045 GAS VAL: 10,606
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 82,890 WI TOTAL: 29,760 RI TOTAL: 53,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
158,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: 1.000 De/Dt: 23.7 / 10.0
GAS: 122.0 D B: 1.000 De/Dt: 28.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,920
LAST YR RI VAL: 69,720
LAST YR 8/8 VAL: 135,640

LAST YR OIL PROD: 2,572
LAST YR GAS PROD: 50,678

REMARKS1: 475-35068
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 120716 - UGLY HOG #1 FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 37857 - RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 5000
OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 42655080
OIL FIELD NAME...: HORNED TOAD (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100631	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 37857	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 39.3 / 14.0
GAS:	D	B: 1.000	De/Dt: 37.8 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	5,580
LAST YR RI VAL:	3,570
LAST YR 8/8 VAL:	9,150

LAST YR OIL PROD:	170
LAST YR GAS PROD:	1,508

REMARKS1: 475-34849
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120718 - ESTES W A #144 FULL WI DECIMAL = .793382 #WELLS: 1
RRC#, WELL#.....: 222784 - 144 RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 8000

OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830
01 WARD COUNTY 1.000000 6,830
32 GRANDFALLS-ROYALTY I 1.000000 6,830

\$/BBLRESV: .00 EQUIP VAL: 6,831
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 31.5 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 107

REMARKS1: 475-34906
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120720 - AMERICAN NAT'L LIFE INS CO FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 37823 - 4 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 6275
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 95152475
OIL FIELD NAME...: WARD-ESTES, N. (WICHITA-ALBANY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 101,270
01 WARD COUNTY 1.000000 101,270
32 GRANDFALLS-ROYALTY I 1.000000 101,270

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	356	19,874	0	68.92	1.96	1.96	.00	19628
2	285	17,672	0	70.21	1.96	1.96	.00	16008
3	230	15,905	0	71.50	1.95	1.95	.00	13156
4	184	14,315	0	72.83	1.95	1.95	.00	10721
5	147	12,884	0	74.19	1.95	1.95	.00	8725
6	117	11,596	0	75.56	1.94	1.94	.00	7072
				=====	=====	=====	=====	=====
				1,319	92,246	0		75,310

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	31162	0	50790	25000	25,790	24,154	11945			
2	27710	0	43718	25000	18,718	15,378	9099			
3	24812	0	37968	25000	12,968	9,345	6993			
4	22331	0	33052	25000	8,052	5,090	5387			
5	20099	0	28824	25000	3,824	2,121	4157			
6	17997	0	25069	25000	69	34	3200			
				=====	=====	=====	=====			
				144111	0	219421	150000	69,421	56,122	40781

*** PARAMETERS ***

\$/BBLRESV:	18.25	EQUIP VAL:	4,369		
\$/BBLPROD:	0	WI OIL VAL:	19,262	RI OIL VAL:	13,997
WI PAYOUT:	3.4	GAS VAL:	36,860	GAS VAL:	26,784
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 101,270 WI TOTAL: 60,490 RI TOTAL: 40,780
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.84 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .001 De/Dt: 19.4 / 10.0
GAS: 58.0 D B: 1.000 De/Dt: 11.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,330
LAST YR RI VAL: 32,060
LAST YR 8/8 VAL: 93,390

LAST YR OIL PROD: 373
LAST YR GAS PROD: 24,315

REMARKS1: 475-34898
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120720 - AMERICAN NAT'L LIFE INS CO FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 281154 - 54 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 8850
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,
GAS FIELD#.....: 95152475
GAS FIELD NAME...: WARD-ESTES, N. (WICHITA-ALBANY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	49,920	1	40983	0	47797	27000	20,797	19,479	11242
01	WARD COUNTY	1.000000	49,920	2	28550	0	33954	26730	7,224	5,935	7067
32	GRANDFALLS-ROYALTY I	1.000000	49,920								

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 122 26,271 0 69.82 1.95 1.95 .00 6814
2 95 18,301 0 71.11 1.95 1.95 .00 5404
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 40983 0 47797 27000 20,797 19,479 11242
2 28550 0 33954 26730 7,224 5,935 7067
=====

69533 0 81751 53730 28,021 25,414 18309

\$/BBLRESV: 21.88 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 3,798 RI OIL VAL: 2,736
WI PAYOUT: .0 GAS VAL: 21,616 GAS VAL: 15,573
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 49,920 WI TOTAL: 31,610 RI TOTAL: 18,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.82 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 90.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,280
LAST YR RI VAL: 38,160
LAST YR 8/8 VAL: 119,440

LAST YR OIL PROD: 116
LAST YR GAS PROD: 33,896

REMARKS1: '17 APPR UNDER RRC#37823
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120722 - ESTES W A #145 202TX1 FULL WI DECIMAL = .793382 #WELLS: 1
RRC#, WELL#.....: 222779 - 145 RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 8000
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	1	0	22,512	0	70.54	.95	.95	.00	0
ALT JOB#:	UNIT.....:	2	0	20,261	0	71.85	.95	.95	.00	0
ALT LSE#:	HCG.....:	3	0	18,234	0	73.18	.95	.95	.00	0
ALT RRC#:	GRAPH.....:	4	0	16,411	0	74.55	.94	.94	.00	0
		5	0	14,770	0	75.93	.94	.94	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	92,188	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

00	WARD COUNTY CENTRAL	1.000000	31,760	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WARD COUNTY	1.000000	31,760							
30	M-W-P ISD	1.000000	31,760							

1	16968	0	16968	11000	5,968	5,590	4157
2	15271	0	15271	10890	4,381	3,599	3311
3	13743	0	13743	10781	2,962	2,135	2637
4	12239	0	12239	10673	1,566	990	2078
5	11015	0	11015	10566	449	249	1655
69236	0	69236	53910	15,326	12,563	13838	

\$/BBLRESV:	.00	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	12,563	GAS VAL:	13,838
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
100.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: 65.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 184,010
LAST YR RI VAL: 73,470
LAST YR 8/8 VAL: 257,480

LAST YR OIL PROD:
LAST YR GAS PROD: 23,900

REMARKS1: 475-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120723 - HUTCHINGS STOCK ASSN #3011 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 37848 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8861

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 95152100
OIL FIELD NAME...: WARD-ESTES, NORTH (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
64,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 28.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 22,770
LAST YR 8/8 VAL: 35,780

LAST YR OIL PROD: 490
LAST YR GAS PROD: 9,805

REMARKS1: 475-34962
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 120732 - BRANDENBURG "B" #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 230089 - 5 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7495

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
GAS FIELD#.....: 69873450
GAS FIELD NAME...: PAYTON (LOWER DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	WARD COUNTY CENTRAL	1.000000	15,380	1	20530	0	23651	22104	1,547	1,449	7415
01	WARD COUNTY	1.000000	15,380		=====	=====	=====	=====	=====	=====	=====
03	WARD COUNTY WATER IM	1.000000	15,380		20530	0	23651	22104	1,547	1,449	7415
32	GRANDFALLS-ROYALTY I	1.000000	15,380								
					\$/BBLRESV:	4.32	EQUIP VAL:		6,506		
					\$/BBLPROD:	0	WI OIL VAL:		191	RI OIL VAL:	978
					WI PAYOUT:	.0	GAS VAL:		1,258	GAS VAL:	6,437
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	15,380	WI TOTAL:		7,960	RI TOTAL:	7,420

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,104

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 22.0 / 22.0
GAS: 52.0 D B: .001 De/Dt: 19.0 / 19.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,120
LAST YR RI VAL: 34,930
LAST YR 8/8 VAL: 96,050

LAST YR OIL PROD: 183
LAST YR GAS PROD: 23,240

REMARKS1: 475-35063
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 120734 - FLYCATCHER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 38058 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4960

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 42655080
OIL FIELD NAME...: HORNED TOAD (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100647 EOR.....:
ALT RRC#: 38058 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
31 PECOS-BARSTOW ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,880

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 475-32729
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120735 - EDWARDS J H "D" FULL WI DECIMAL = .878418 #WELLS: 1
RRC#, WELL#.....: 37783 - RRC DIST.: 08 FULL RI DECIMAL = .121582 DEPTH: 10305
OPERATOR#, AGENT#: 732309 -

OPERATOR NAME....: RUBICON OIL & GAS, L
OIL FIELD#.....: 45675498
OIL FIELD NAME...: JANELLE (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	690	9,629	0	70.44	3.17	3.17	.00 42694
				2	572	8,120	0	71.75	3.17	3.17	.00 36051
				3	488	7,021	0	73.08	3.16	3.16	.00 31327
				4	427	6,184	0	74.43	3.16	3.16	.00 27918
				5	379	5,526	0	75.82	3.15	3.15	.00 25242
				6	340	4,973	0	77.23	3.14	3.14	.00 23066
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	306	4,476	0	77.23	3.14	3.14	.00 20759
---	-----	-----	-----	8	275	4,028	0	77.23	3.14	3.14	.00 18656
00	WARD COUNTY CENTRAL	1.000000	201,930	9	248	3,625	0	77.23	3.14	3.14	.00 16824
01	WARD COUNTY	1.000000	201,930	10	223	3,263	0	77.23	3.14	3.14	.00 15128
30	M-W-P ISD	1.000000	201,930	11	201	2,937	0	77.23	3.14	3.14	.00 13636
				12	181	2,643	0	77.23	3.14	3.14	.00 12279
				=====	=====	=====					=====
					4,330	62,425	0				283,580

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	26813	0	69507	18500	51,007	47,773 9050
				2	22611	0	58662	18500	40,162	32,996 6760
				3	19489	0	50816	18500	32,316	23,289 5181
				4	17166	0	45084	18500	26,584	16,806 4068
				5	15291	0	40533	18500	22,033	12,218 3237
				6	13717	0	36783	18500	18,283	8,894 2600
				7	12346	0	33105	18500	14,605	6,232 2070
				8	11110	0	29766	18500	11,266	4,217 1647
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	9999	0	26823	18500	8,323	2,732 1314
YRS FLAT:	FMVF:	8/8 RES:		10	9000	0	24128	18500	5,628	1,621 1046
				11	8101	0	21737	18500	3,237	818 834
				12	7290	0	19569	18500	1,069	237 664
				=====	=====	=====	=====	=====	=====	=====
					172933	0	456513	222000	234,513	157,833 38471

*** PARAMETERS ***

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.78	EQUIP VAL: 5,624	WI OIL VAL: 98,044	RI OIL VAL: 23,898
				\$/BBLPROD: 0		GAS VAL: 59,789	GAS VAL: 14,573
				WI PAYOUT: 4.6		PRD VAL: 0	PRD VAL: 0
				RI PAYOUT: 5.4			
					=====	=====	=====
				8/8 VALUE: 201,930	WI TOTAL: 163,460	RI TOTAL: 38,470	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 18.1 / 10.0
GAS: 29.0 D B: 1.000 De/Dt: 16.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 266,300
LAST YR RI VAL: 55,030
LAST YR 8/8 VAL: 321,330

LAST YR OIL PROD: 940
LAST YR GAS PROD: 11,623

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120736 - CAPRITO "99" #1 FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 225726 - 1 RRC DIST.: 08 FULL RI DECIMAL = .193750 DEPTH: 17066
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050166
GAS FIELD NAME...: R. O. C. (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,300

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 475-30091
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120737 - UNIVERSITY 19-29 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 227201 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 18070
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 38118300
GAS FIELD NAME...: HALEY (LWR. WOLFCAMP-PENN CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100649	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 227201	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	9,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 475-35053
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

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LEASE#, NAME.....: 120738 - BARSTOW 40          FULL WI DECIMAL = .839328          #WELLS:      8
RRC#, WELL#.....: 54844 -          RRC DIST.: 08    FULL RI DECIMAL = .160672          DEPTH: 60851
```

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	2	78,152	159,221	0	71.75	.95	.95	.00	4706453
ALT JOB#: 519500	UNIT.....:	3	69,632	131,229	0	73.08	.95	.95	.00	4271094
ALT LSE#: 100650	GEOR.....:	4	62,669	111,076	0	74.43	.95	.95	.00	3915007
ALT RRC#: 54844	GRAPH.....:	5	56,402	95,928	0	75.82	.95	.95	.00	3589302

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	45,686	74,788	0	77.23	.95	.95	.00	2961426
---	-----	-----	-----	8	41,117	67,152	0	77.23	.95	.95	.00	2665257
00	WARD COUNTY CENTRAL	1.000000	19,111,460	9	37,005	60,437	0	77.23	.95	.95	.00	2398712
01	WARD COUNTY	1.000000	19,111,460	10	33,305	54,393	0	77.23	.95	.95	.00	2158873
31	PECOS-BARSTOW ISD	1.000000	19,111,460	11	29,975	48,954	0	77.23	.95	.95	.00	1943019
				12	26,978	44,059	0	77.23	.95	.95	.00	1748749
				13	24,280	39,653	0	77.23	.95	.95	.00	1573861
				14	21,852	35,688	0	77.23	.95	.95	.00	1416475
					=====	=====	=====					=====
					666,866	1,207,157	0					41,903,584

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	159801	0	5424698	1437500	3,987,198	3,734,370	976888
				2	126957	0	4833410	1437500	3,395,910	2,789,978	770275
				3	104637	0	4375731	1437500	2,938,231	2,117,495	617109
				4	88568	0	4003575	1437500	2,566,075	1,622,196	499670
*** PARAMETERS ***				5	76489	0	3665791	1437500	2,228,291	1,235,655	404876
				6	67112	0	3357571	1437500	1,920,071	933,980	328176
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		7	59633	0	3021059	1437500	1,583,559	675,705	261314
YRS FLAT:	FMVF:	8/8 RES:		8	53544	0	2718801	1437500	1,281,301	479,578	208111
				9	48190	0	2446902	1437500	1,009,402	331,417	165751
OIL WELLHEAD PRICE: 77.51		GAS WI GR PRICE: 1.04		10	43371	0	2202244	1437500	764,744	220,254	132016
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.04		11	39034	0	1982053	1437500	544,553	137,576	105150
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		12	35131	0	1783880	1437500	346,380	76,761	83746
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		13	31618	0	1605479	1437500	167,979	32,656	66701
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		14	28456	0	1444931	1437500	7,431	1,267	53124
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		962541	0	42866125	2012500022,741,125	14,388,888		4672907

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:      261.8 D  B: 1.000  De/Dt: 13.0 / 10.0
GAS:      624.0 D  B: .820  De/Dt: 22.3 / 10.0
PRD:      M  B:      De/Dt:      /

```

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PROD WELLS:      6  EQ SCH#: 51  VAL:      100,800
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 1,476,750
LAST YR RI VAL: 701,140
LAST YR 8/8 VAL: 2,177,890

LAST YR OIL PROD: 74,653
LAST YR GAS PROD: 192,141

REMARKS1: FR RRC 38135 TY21
REMARKS2:
MC1:
MC2: RIA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120739 - LUCKY DOG FULL WI DECIMAL = .815000 #WELLS: 4
RRC#, WELL#.....: 37956 - RRC DIST.: 08 FULL RI DECIMAL = .185000 DEPTH: 4952
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100651 EOR.....:
ALT RRC#: 37956 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,789	2,115	0	77.23	1.25	1.25	.00	301431
---	-----	-----	-----	8	4,310	1,904	0	77.23	1.25	1.25	.00	271282
00	WARD COUNTY CENTRAL	1.000000	2,047,950	9	3,879	1,714	0	77.23	1.25	1.25	.00	244154
01	WARD COUNTY	1.000000	2,047,950	10	3,491	1,543	0	77.23	1.25	1.25	.00	219732
31	PECOS-BARSTOW ISD	1.000000	2,047,950	11	3,142	1,389	0	77.23	1.25	1.25	.00	197765
				12	2,828	1,250	0	77.23	1.25	1.25	.00	178001
				13	2,545	1,125	0	77.23	1.25	1.25	.00	160189
					=====	=====	=====					=====
					70,929	31,865	0					4,313,920

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	5304	0	642884	160500	482,384	449,823	136678
			2	4247	0	537609	160500	377,109	305,787	100259
			3	3560	0	464437	160500	303,937	214,309	75976
			4	3064	0	410642	160500	250,142	153,372	58927
			5	2688	0	369740	160500	209,240	111,558	46541
*** PARAMETERS ***			6	2394	0	337311	160500	176,811	81,973	37244
			7	2155	0	303586	160500	143,086	57,685	29405
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8	1940	0	273222	160500	112,722	39,516	23213
YRS FLAT:	FMVF:	8/8 RES:	9	1746	0	245900	160500	85,400	26,034	18326
			10	1572	0	221304	160500	60,804	16,118	14468
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.37		11	1415	0	199180	160500	38,680	8,916	11422
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.37		12	1273	0	179274	160500	18,774	3,763	9018
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	1146	0	161335	160500	835	146	7120
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL: Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			32504	0	4346424	2086500	2,259,924	1,469,000	568597

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.22	EQUIP VAL: 10,351		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,458,013	RI OIL VAL: 564,344	
160,500				WI PAYOUT: 4.3	GAS VAL: 10,985	GAS VAL: 4,252	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 2,047,950	WI TOTAL: 1,479,350	RI TOTAL: 568,600	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.0 D B: 1.000 De/Dt: 19.5 / 10.0
GAS: 16.0 D B: 1.000 De/Dt: 21.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 863,300
LAST YR RI VAL: 390,760
LAST YR 8/8 VAL: 1,254,060

LAST YR OIL PROD: 11,967
LAST YR GAS PROD: 4,418

REMARKS1: 475-34795
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/19/2024 MNRLTCHA

LEASE#, NAME.....: 120743 - UNIVERSITY "19-24" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 229055 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 17853
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 38118300
GAS FIELD NAME...: HALEY (LWR. WOLFCAMP-PENN CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100661 HCG.....:
ALT RRC#: 229055 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .600000
01 WARD COUNTY .600000
31 PECOS-BARSTOW ISD .600000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.70 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 301-31352 LOVING WARD REEVES
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120745 - WRIGHT 1-22 E WRD FULL WI DECIMAL = .756802 #WELLS: 1
RRC#, WELL#.....: 38319 - RRC DIST.: 08 FULL RI DECIMAL = .243198 DEPTH: 15860
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100672 EOR.....:
ALT RRC#: 38319 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 442,840
01 WARD COUNTY 1.000000 442,840
31 PECOS-BARSTOW ISD 1.000000 442,840

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- -----
1 3,720 5,569 0 70.44 1.04 1.04 .00 198310
2 3,295 4,596 0 71.75 1.04 1.04 .00 178920
3 2,956 3,913 0 73.08 1.04 1.04 .00 163488
4 2,660 3,406 0 74.43 1.04 1.04 .00 149835
5 2,394 3,017 0 75.82 1.04 1.04 .00 137369
6 2,155 2,704 0 77.23 1.03 1.03 .00 125955

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 4383 0 202693 116000 86,693 81,196 61274
2 3617 0 182537 116000 66,537 54,665 48832
3 3080 0 166568 116000 50,568 36,443 39434
4 2681 0 152516 116000 36,516 23,084 31953
5 2375 0 139744 116000 23,744 13,166 25909
6 2108 0 128063 116000 12,063 5,868 21013
=====

18244 0 972121 696000 276,121 214,422 228415
\$/BBLRESV: 16.18 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 210,398 RI OIL VAL: 224,128
WI PAYOUT: 3.3 GAS VAL: 4,024 GAS VAL: 4,287
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 442,840 WI TOTAL: 214,420 RI TOTAL: 228,420
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

116,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: 1.000 De/Dt: 12.1 / 10.0
GAS: 17.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: 385 VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 222,070
LAST YR RI VAL: 173,940
LAST YR 8/8 VAL: 396,010

LAST YR OIL PROD: 4,189
LAST YR GAS PROD: 6,119

REMARKS1: 475-35198
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120747 - BARSTOW 44 FULL WI DECIMAL = .787314 #WELLS: 3
RRC#, WELL#.....: 54834 - RRC DIST.: 08 FULL RI DECIMAL = .212686 DEPTH: 6072
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100674 EOR.....:
ALT RRC#: 54834 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,370	4,765	0	70.44	1.91	1.91	.00	131436
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,370	4,765	0					131,436
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7165	0	138601	163000	-24,399	-22,852	35222	
00				WARD COUNTY CENTRAL	1.000000	40,800					
01				WARD COUNTY	1.000000	40,800					
31				PECOS-BARSTOW ISD	1.000000	40,800					

\$/BBLRESV: 11.61 EQUIP VAL: 5,577
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 33,401
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,821
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 40,800 WI TOTAL: 5,580 RI TOTAL: 35,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

163,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.000 De/Dt: 24.2 / 10.0
GAS: 14.0 D B: 1.000 De/Dt: 12.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL: 62,520
LAST YR 8/8 VAL: 73,670

LAST YR OIL PROD: 3,498
LAST YR GAS PROD: 10,662

REMARKS1: FR RRC 38172 TY21
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/27/2024 MNRLTSTU

LEASE#, NAME.....: 120749 - SEALY -B- FULL WI DECIMAL = .715000 #WELLS: 1
RRC#, WELL#.....: 30029 - RRC DIST.: 08 FULL RI DECIMAL = .285000 DEPTH: 3100
OPERATOR#, AGENT#: 700148 - 198

OPERATOR NAME....: REIN PUSHER OPERATIN
OIL FIELD#.....: 40406001
OIL FIELD NAME...: HENDRICK

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 2003450 EOR.....:
ALT RRC#: 30029 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
90	CITY OF MONAHANS (WI	1.000000	20,840	1	0	0	11005	4800	6,205	5,812	4126
				2	0	0	7336	4800	2,536	2,084	2434
				3	0	0	5553	4800	753	543	1630
					0	0	23894	14400	9,494	8,439	8190

\$/BBLRESV: 25.06 EQUIP VAL: 4,215
\$/BBLPROD: 0 WI OIL VAL: 8,439 RI OIL VAL: 8,190
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,840 WI TOTAL: 12,650 RI TOTAL: 8,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
4,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 233
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 120750 - AMOCO-SEALY EST - WINKLER CO FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 32182 - RRC DIST.: 08 FULL RI DECIMAL = .280000 DEPTH: 3151
OPERATOR#, AGENT#: 000696 -

OPERATOR NAME....: A&M OIL & GAS LLC
OIL FIELD#.....: 56761001
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 104319 EOR.....:
ALT RRC#: 32182 GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	1,411	0	0	69.96	3.08	3.08	.00	71074
2	1,270	0	0	71.25	3.07	3.07	.00	65151
3	1,143	0	0	72.58	3.07	3.07	.00	59730
4	1,029	0	0	73.93	3.06	3.06	.00	54773
5	926	0	0	75.30	3.06	3.06	.00	50204
6	833	0	0	76.70	3.05	3.05	.00	46002
7	750	0	0	76.70	3.05	3.05	.00	41418
8	675	0	0	76.70	3.05	3.05	.00	37276
9	608	0	0	76.70	3.05	3.05	.00	33576
10	547	0	0	76.70	3.05	3.05	.00	30208
11	492	0	0	76.70	3.05	3.05	.00	27170
12	443	0	0	76.70	3.05	3.05	.00	24464
13	399	0	0	76.70	3.05	3.05	.00	22034
14	359	0	0	76.70	3.05	3.05	.00	19825
15	323	0	0	76.70	3.05	3.05	.00	17837
16	291	0	0	76.70	3.05	3.05	.00	16070
=====	=====	=====	=====	=====	=====	=====	=====	=====
	11,499	0	0					616,812

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	71074	15500	55,574	52,050	26002
2	0	0	65151	15500	49,651	40,792	21093
3	0	0	59730	15500	44,230	31,875	17113
4	0	0	54773	15500	39,273	24,827	13888
5	0	0	50204	15500	34,704	19,244	11265
6	0	0	46002	15500	30,502	14,837	9134
7	0	0	41418	15500	25,918	11,059	7278
8	0	0	37276	15500	21,776	8,151	5796
9	0	0	33576	15500	18,076	5,935	4620
10	0	0	30208	15500	14,708	4,236	3679
11	0	0	27170	15500	11,670	2,948	2928
12	0	0	24464	15500	8,964	1,987	2333
13	0	0	22034	15500	6,534	1,270	1860
14	0	0	19825	15500	4,325	737	1481
15	0	0	17837	15500	2,337	350	1179
16	0	0	16070	15500	570	75	940
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	616812	248000	368,812	220,373	130589

\$/BBLRESV: 26.62 EQUIP VAL: 2,235
\$/BBLPROD: 0 WI OIL VAL: 220,373 RI OIL VAL: 130,589
WI PAYOUT: 5.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 10.0 / 10.0 8/8 VALUE: 353,200 WI TOTAL: 222,610 RI TOTAL: 130,590
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 610
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/19/2024 MNRLTCHA

LEASE#, NAME.....: 120751 - WRIGHT 22 W FULL WI DECIMAL = .756802 #WELLS: 1
RRC#, WELL#.....: 38960 - RRC DIST.: 08 FULL RI DECIMAL = .243198 DEPTH: 11560
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.900000	9,090							
01	WARD COUNTY	.900000	9,090	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
31	PECOS-BARSTOW ISD	.900000	9,090	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.55	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
53,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.6 D	B: 1.000	De/Dt: 13.6 / 10.0
GAS:	D	B: 1.000	De/Dt: 13.6 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 554
LAST YR GAS PROD: 391

REMARKS1:
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120752 - UNIVERSITY 19-27 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 236277 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 17848
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 38118300
GAS FIELD NAME...: HALEY (LWR. WOLFCAMP-PENN CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 8.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120755 - UNIVERSITY "19-28" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 239256 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 17800

OPERATOR#, AGENT#: 646827 - 574
OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 38118300
GAS FIELD NAME...: HALEY (LWR. WOLFCAMP-PENN CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100704 HCG.....:
ALT RRC#: 239256 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780
31 PECOS-BARSTOW ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: 385 VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: W-120755 '17 APPR ON RRC 43469
REMARKS2: R-100704
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 120756 - WILSON TRUST 145 FULL WI DECIMAL = .737879 #WELLS:
RRC#, WELL#.....: 38569 - 1H RRC DIST.: 08 FULL RI DECIMAL = .262121 DEPTH: 11400

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 120757 - CIMAREX UNIVERSITY 20-44 FULL WI DECIMAL = .686000 #WELLS: 1
RRC#, WELL#.....: 38577 - RRC DIST.: 08 FULL RI DECIMAL = .314000 DEPTH: 11555

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
231,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 28.4 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,670
LAST YR RI VAL: 120,550
LAST YR 8/8 VAL: 151,220

LAST YR OIL PROD: 1,637
LAST YR GAS PROD: 230

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 120758 - CIMAREX UNIVERSITY 18-36 FULL WI DECIMAL = .686000 #WELLS: 1
RRC#, WELL#.....: 38584 - RRC DIST.: 08 FULL RI DECIMAL = .314000 DEPTH: 11543
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME.....: POINT ENERGY PARTNER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100705 EOR.....:
ALT RRC#: 38584 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	757,340
01	WARD COUNTY	1.000000	757,340
31	PECOS-BARSTOW ISD	1.000000	757,340

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	8,326	14,226	0	70.44	1.30	1.30	.00	402328			
2	6,630	11,489	0	71.75	1.29	1.29	.00	326332			
3	5,506	9,640	0	73.08	1.29	1.29	.00	276032			
4	4,708	8,303	0	74.43	1.29	1.29	.00	240386			
=====	=====	=====	=====	=====	=====	=====	=====	=====			
	25,170	43,658	0					1,245,078			

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	12687	0	415015	236500	178,515	165,747	177140
2	10167	0	336499	236500	99,999	80,040	124894
3	8531	0	284563	236500	48,063	33,164	91842
4	7348	0	247734	236500	11,234	6,682	69526
=====	=====	=====	=====	=====	=====	=====	=====
	38733	0	1283811	946000	337,811	285,633	463402

\$/BBLRESV:	16.04	EQUIP VAL:	8,310				
\$/BBLPROD:	0	WI OIL VAL:	277,015	RI OIL VAL:	449,421		
WI PAYOUT:	2.3	GAS VAL:	8,618	GAS VAL:	13,981		
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====	=====	=====
8/8 VALUE:	757,340	WI TOTAL:	293,940	RI TOTAL:	463,400		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
236,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.0 D B: 1.000 De/Dt: 22.5 / 10.0
GAS: 44.0 D B: 1.000 De/Dt: 21.1 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,470
LAST YR RI VAL: 179,300
LAST YR 8/8 VAL: 334,770

LAST YR OIL PROD: 7,316
LAST YR GAS PROD: 7,402

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 120759 - CIMAREX UNIVERSITY 18-41 A FULL WI DECIMAL = .738750 #WELLS: 2
RRC#, WELL#.....: 38596 - RRC DIST.: 08 FULL RI DECIMAL = .261250 DEPTH: 11754
OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

101,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 18.6 / 12.0
GAS: D B: 1.000 De/Dt: 24.2 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,700
LAST YR RI VAL: 42,620
LAST YR 8/8 VAL: 67,320

LAST YR OIL PROD: 142
LAST YR GAS PROD: 44

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 120764 - CIMAREX UNIVERSITY 20-43 FULL WI DECIMAL = .686000 #WELLS: 1
RRC#, WELL#.....: 38733 - RRC DIST.: 08 FULL RI DECIMAL = .314000 DEPTH: 11515
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100707 EOR.....:
ALT RRC#: 38733 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				4,854	6,069	0	70.44	1.59	1.59	.00	234554
=====				=====	=====	=====	=====	=====	=====	=====	=====
				4,854	6,069	0					234,554
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6620	0	241174	213500	27,674	25,919	103848	
00				WARD COUNTY CENTRAL	1.000000	139,390					
01				WARD COUNTY	1.000000	139,390					
31				PECOS-BARSTOW ISD	1.000000	139,390					

\$/BBLRESV: 7.57 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 25,208 RI OIL VAL: 100,997
WI PAYOUT: .0 GAS VAL: 711 GAS VAL: 2,851
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 139,390 WI TOTAL: 35,540 RI TOTAL: 103,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
213,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.0 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 20.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 287,080
LAST YR RI VAL: 322,630
LAST YR 8/8 VAL: 609,710

LAST YR OIL PROD: 6,652
LAST YR GAS PROD: 9,152

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 120765 - CIMAREX UNIVERSITY 18-31 FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 38805 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11294

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 19.9 / 14.0
GAS: D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,610
LAST YR RI VAL: 44,280
LAST YR 8/8 VAL: 83,890

LAST YR OIL PROD: 586
LAST YR GAS PROD: 4,061

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120766 - NEELY S T FULL WI DECIMAL = .804523 #WELLS: 4
RRC#, WELL#.....: 54828 - RRC DIST.: 08 FULL RI DECIMAL = .195477 DEPTH: 6501

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100708 EOR.....:
ALT RRC#: 54828 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	517,690	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	517,690	1	6418	0	613814	487538	126,276	118,269	140299
31	PECOS-BARSTOW ISD	1.000000	517,690	2	5419	0	545056	487538	57,518	47,255	110251
				3	4689	0	492234	487538	4,696	3,385	88111
				=====	=====	=====	=====	=====	=====	=====	=====
					16526	0	1651104	1462614	188,490	168,909	338661
					\$/BBLRESV: 7.27		EQUIP VAL: 10,116				
					\$/BBLPROD: 0		WI OIL VAL: 167,218		RI OIL VAL: 335,271		
					WI PAYOUT: 1.9		GAS VAL: 1,691		GAS VAL: 3,390		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	517,690	WI TOTAL:	179,030	RI TOTAL:	338,660	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.88 GAS WI GR PRICE: .27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

487,538

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.9 D B: 1.000 De/Dt: 13.6 / 10.0
GAS: 96.0 D B: 1.000 De/Dt: 16.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,110
LAST YR RI VAL: 253,200
LAST YR 8/8 VAL: 433,310

LAST YR OIL PROD: 12,006
LAST YR GAS PROD: 33,201

REMARKS1: FR RRC 38876 TY21
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120767 - BALLPARK FULL WI DECIMAL = .752888 #WELLS: 5
RRC#, WELL#.....: 54849 - RRC DIST.: 08 FULL RI DECIMAL = .247112 DEPTH: 5995
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME.....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	37,650	61,254	0	69.86	2.84	2.84	.00	1980268
ALT JOB#:	UNIT.....:	2	28,173	55,129	0	71.16	2.83	2.83	.00	1509383
ALT LSE#:	EOR.....:	3	22,518	49,616	0	72.48	2.82	2.82	.00	1228792
ALT RRC#:	GRAPH.....:	4	18,759	44,654	0	73.83	2.82	2.82	.00	1042733
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			107,100	210,653	0					5,761,176

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,390,700	1	130973	0	2111241	1057640	1,053,601	986,792	651871
01	WARD COUNTY	1.000000	3,390,700	2	117462	0	1626845	1057640	569,205	467,642	444522
31	PECOS-BARSTOW ISD	1.000000	3,390,700	3	105342	0	1334134	1057640	276,494	199,261	322601
				4	94807	0	1137540	1057640	79,900	50,511	243420
				=====	=====	=====	=====	=====	=====	=====	=====
					448584	0	6209760	4230560	1,979,200	1,704,206	1662414

\$/BBLRESV:	19.61	EQUIP VAL:	24,086
\$/BBLPROD:	0	WI OIL VAL:	1,581,096
WI PAYOUT:	2.4	GAS VAL:	123,108
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	3,390,700	WI TOTAL:	1,728,290
		RI TOTAL:	1,662,410

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.88	GAS WI GR PRICE: 3.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.09	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,057,640		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	122.5 D	B: 1.000	De/Dt: 28.4 / 10.0
GAS:	177.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	5	EQ SCH#:	51	VAL:	30,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 443,820
LAST YR RI VAL: 638,830
LAST YR 8/8 VAL: 1,082,650

LAST YR OIL PROD: 42,033
LAST YR GAS PROD: 58,502

REMARKS1: FR RRC 38879 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120768 - STONE C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 38677 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9424
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 97197333
OIL FIELD NAME...: WICKETT (PENN.)

ALT FRZ.:	ALT G\$ RRC:	1	121	602	0	70.44	1.43	1.43	.00	6392
ALT JOB#:	UNIT.....:	2	92	444	0	71.75	1.43	1.43	.00	4951
ALT LSE#:	EOR.....:	3	74	350	0	73.08	1.43	1.43	.00	4056
ALT RRC#:	GRAPH.....:	4	61	290	0	74.43	1.43	1.43	.00	3405
		5	51	246	0	75.82	1.42	1.42	.00	2900
		6	46	215	0	77.23	1.42	1.42	.00	2664
		7	37	190	0	77.23	1.42	1.42	.00	2143

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	22,140	482	2,337	0					26,511
01	WARD COUNTY	1.000000	22,140								
30	M-W-P ISD	1.000000	22,140								

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	646	0	7038	2300	4,738	4,438	2207
2	476	0	5427	2300	3,127	2,569	1506
3	375	0	4431	2300	2,131	1,535	1088
4	311	0	3716	2300	1,416	895	808
5	262	0	3162	2300	862	478	608
6	229	0	2893	2300	593	288	492
7	202	0	2345	2300	45	19	353
	2501	0	29012	16100	12,912	10,222	7062

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 25.84	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 9,341
			WI PAYOUT: .0	RI OIL VAL: 6,453
			RI PAYOUT: 4.2	GAS VAL: 609
				PRD VAL: 0
			8/8 VALUE: 22,140	WI TOTAL: 15,080
				RI TOTAL: 7,060

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 25.3 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 29.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,900
LAST YR RI VAL: 19,250
LAST YR 8/8 VAL: 67,150

LAST YR OIL PROD: 251
LAST YR GAS PROD: 815

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

```
LEASE#, NAME.....: 120770 - EDWARDS 27          FULL WI DECIMAL = .732161          #WELLS:      2
RRC#, WELL#.....: 38689 -          RRC DIST.: 08  FULL RI DECIMAL = .267839          DEPTH: 6542
```

OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME.....: WILLIAMS OIL COMPANY

OIL FIELD#.....: 21577180

OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.:	ALT G\$ RRC:	2	616	8,187	0	71.75	4.29	4.29	.00	32360
ALT JOB#:	UNIT.....:	3	554	7,107	0	73.08	4.29	4.29	.00	29642
ALT LSE#:	EOR.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		1,854	24,952	0					97,278

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	83,440	--							
01	WARD COUNTY	1.000000	83,440	1	30406	0	65682	51500	14,182	13,282	22604
30	M-W-P ISD	1.000000	83,440	2	25715	0	58075	51500	6,575	5,402	17686
				3	22323	0	51965	51500	465	335	14005
					=====	=====	=====	=====	=====	=====	=====
					78444	0	175722	154500	21,222	19,019	54295

\$/BBLRESV:	7.76	EQUIP VAL:	10,116		
\$/BBLPROD:	0	WI OIL VAL:	10,529	RI OIL VAL:	30,057
WI PAYOUT:	.0	GAS VAL:	8,490	GAS VAL:	24,238
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	83.440	WI TOTAL:	29,140	RI TOTAL:	54,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	77.51	GAS WI GR PRICE:	4.69
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.69
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.0	D	B:	1.000	De/Dt:	10.0	/	10.0
GAS:	29.0	D	B:	1.000	De/Dt:	16.4	/	10.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      12,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	11,680
LAST YR	RI VAL:	19,810
LAST YR	8/8 VAL:	31,490

LAST YR OIL PROD: 788
LAST YR GAS PROD: 10,499

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120770 - EDWARDS 27 FULL WI DECIMAL = .732161 #WELLS: 2
RRC#, WELL#.....: 39416 - RRC DIST.: 08 FULL RI DECIMAL = .267839 DEPTH: 4853
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577450
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				635	9,347	0	70.44	3.17	3.17	.00	32749
=====				=====	=====	=====	=====	=====	=====	=====	=====
				635	9,347	0					32,749
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				21694	0	54443	51500	2,943	2,756	18736	
00				WARD COUNTY CENTRAL	1.000000	30,790	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	30,790	21694	0	54443	51500	2,943
30				M-W-P ISD	1.000000	30,790					18736

\$/BBLRESV: 3.57 EQUIP VAL: 9,294
\$/BBLPROD: 0 WI OIL VAL: 1,658 RI OIL VAL: 11,270
WI PAYOUT: .0 GAS VAL: 1,098 GAS VAL: 7,466
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	30,790	WI TOTAL:	12,050	RI TOTAL:	18,740
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 22.2 / 10.0
GAS: 27.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,890
LAST YR RI VAL: 21,300
LAST YR 8/8 VAL: 35,190

LAST YR OIL PROD: 788
LAST YR GAS PROD: 10,234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/19/2024 MNRLTCHA

LEASE#, NAME.....: 120773 - UNIVERSITY "19-25" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 248313 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 17950
OPERATOR#, AGENT#: 774719 - 574

OPERATOR NAME....: SHELL WESTERN E&P
GAS FIELD#.....: 38118300
GAS FIELD NAME...: HALEY (LWR. WOLFCAMP-PENN CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.450000							
01	WARD COUNTY	.450000							
31	PECOS-BARSTOW ISD	.450000							

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				
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*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.70	GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: LOVING TO WARD TO REEVES
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120776 - CAPRITO 100 FULL WI DECIMAL = .881178 #WELLS: 1
RRC#, WELL#.....: 245583 - 1 RRC DIST.: 08 FULL RI DECIMAL = .118822 DEPTH: 16720
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050830
GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	5841	0	5841	18500	-12,659	-11,856	741
00	WARD COUNTY CENTRAL	1.000000	9,110	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	9,110		5841	0	5841	18500	12,659-	11,856-	741
30	M-W-P ISD	1.000000	9,110								

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 741
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,110 WI TOTAL: 8,370 RI TOTAL: 740

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 58.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 1,900
LAST YR 8/8 VAL: 10,270

LAST YR OIL PROD:
LAST YR GAS PROD: 22,343

REMARKS1: F/GAS57255
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120778 - PYOTE GAS UNIT 13 W#3 FULL WI DECIMAL = .808333 #WELLS: 1
RRC#, WELL#.....: 245711 - 3H RRC DIST.: 08 FULL RI DECIMAL = .191667 DEPTH: 14409
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 4.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/25/2024 MNRLTSTU

LEASE#, NAME.....: 120779 - UNIVERSITY "25-18" FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 39266 - RRC DIST.: 08 FULL RI DECIMAL = .260000 DEPTH: 11655
OPERATOR#, AGENT#: 090732 - 40

OPERATOR NAME....: BREITBURN OPERATING
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
121,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.000	De/Dt: 20.6 / 14.0
GAS:	D B:	De/Dt: /
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 41,160
LAST YR 8/8 VAL: 50,780

LAST YR OIL PROD: 200
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 120780 - UNIVERSITY "22-18" B FULL WI DECIMAL = .738750 #WELLS: 1
RRC#, WELL#.....: 39270 - RRC DIST.: 08 FULL RI DECIMAL = .261250 DEPTH: 13300
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	13,629	12,079	0	70.44	1.75	1.75	.00	709220
ALT JOB#:	UNIT.....:	2	10,796	9,507	0	71.75	1.75	1.75	.00	572245
ALT LSE#:	EOR.....:	3	8,937	7,839	0	73.08	1.74	1.74	.00	482489
ALT RRC#:	GRAPH.....:	4	7,628	6,670	0	74.43	1.74	1.74	.00	419427
		5	6,653	5,805	0	75.82	1.74	1.74	.00	372648

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	5,899	5,139	0	77.23	1.74	1.74	.00	336560
				7	5,299	4,610	0	77.23	1.74	1.74	.00	302327
				8	4,769	4,149	0	77.23	1.74	1.74	.00	272089
00	WARD COUNTY CENTRAL	1.000000	2,888,330	9	4,292	3,734	0	77.23	1.74	1.74	.00	244874
01	WARD COUNTY	1.000000	2,888,330	10	3,863	3,361	0	77.23	1.74	1.74	.00	220398
30	M-W-P ISD	1.000000	2,888,330	11	3,477	3,025	0	77.23	1.74	1.74	.00	198376
				12	3,129	2,723	0	77.23	1.74	1.74	.00	178521
				13	2,816	2,451	0	77.23	1.74	1.74	.00	160663
				14	2,534	2,206	0	77.23	1.74	1.74	.00	144574
				15	2,281	1,985	0	77.23	1.74	1.74	.00	130139
				=====	=====	=====						=====
					86,002	75,283	0					4,744,550

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	15616	0	724836	125000	599,836	561,800	241134
				2	12291	0	584536	125000	459,536	377,541	172089
				3	10076	0	492565	125000	367,565	264,893	128329

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	5	7462	0	380110	125000	255,110	141,467	77556	
YRS FLAT:	FMVF:	8/8 RES:	6	6606	0	343166	125000	218,166	106,122	61963	
			7	5926	0	308253	125000	183,253	78,194	49256	
			8	5333	0	277422	125000	152,422	57,050	39229	
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.91		9	4800	0	249674	125000	124,674	40,934	31244	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.91		10	4320	0	224718	125000	99,718	28,720	24885	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		11	3888	0	202264	125000	77,264	19,520	19823	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		12	3500	0	182021	125000	57,021	12,636	15786	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		13	3151	0	163814	125000	38,814	7,546	12573	
			14	2836	0	147410	125000	22,410	3,822	10012	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	2552	0	132691	125000	7,691	1,150	7975
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
125,000					96931	0	4841481	1875000	2,966,481	1,892,943	990534
-----	-----	-----	-----								
100.0	99	100.0	99								

				\$/BBLRESV: 29.20	EQUIP VAL: 4,858					
				\$/BBLPROD: 0	WI OIL VAL: 1,855,044	RI OIL VAL: 970,703				
				WI PAYOUT: 4.7	GAS VAL: 37,897	GAS VAL: 19,830				
				RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0				
					=====	=====				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.7 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 38.0 D B: 1.000 De/Dt: 23.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	185,780
LAST YR RI VAL:	188,780
LAST YR 8/8 VAL:	374,560

LAST YR OIL PROD:	12,056
LAST YR GAS PROD:	11,791

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 4/03/2024 MNRLTSTU

LEASE#, NAME.....: 120782 - MILLER STATE 140

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 48377 - RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 10900

OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE

OIL FIELD#.....: 80544500

OIL FIELD NAME...: SANDBAR (BONE SPRING)

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 2,936 4,157 0 70.44 1.99 1.99 .00 155109

2 2,220 2,382 0 71.75 1.99 1.99 .00 119464

3 1,783 1,594 0 73.08 1.99 1.99 .00 97726

4 1,491 1,163 0 74.43 1.98 1.98 .00 83231

5 1,282 897 0 75.82 1.98 1.98 .00 72901

6 1,122 719 0 77.23 1.97 1.97 .00 64989

JUR JURISDICTION NAME PERCENT 8/8 VALUE

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10,834 10,912 0 593,420

00 WARD COUNTY CENTRAL 1.000000 344,320

01 WARD COUNTY 1.000000 344,320

30 M-W-P ISD 1.000000 344,320

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 6204 0 161313 64500 96,813 90,674 50583

2 3555 0 123019 64500 58,519 48,078 34138

3 2379 0 100105 64500 35,605 25,660 24583

4 1727 0 84958 64500 20,458 12,933 18464

5 1332 0 74233 64500 9,733 5,397 14276

6 1062 0 66051 64500 1,551 755 11242

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16259 0 609679 387000 222,679 183,497 153286

\$/BBLRESV: 21.98 EQUIP VAL: 7,537

\$/BBLPROD: 0 WI OIL VAL: 178,603 RI OIL VAL: 149,198

WI PAYOUT: 3.0 GAS VAL: 4,893 GAS VAL: 4,088

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

=====

=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 344,320 WI TOTAL: 191,030 RI TOTAL: 153,290

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.17

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 9.5 D B: 1.000 De/Dt: 27.4 / 10.0

GAS: 16.0 D B: .680 De/Dt: 48.5 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 506,280

LAST YR RI VAL: 228,050

LAST YR 8/8 VAL: 734,330

LAST YR OIL PROD: 8,115

LAST YR GAS PROD: 4,187

REMARKS1: '17 APPR UNDER #39389

REMARKS2:

MC1: T

MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 120783 - CIMAREX UNIVERSITY 18-41 B FULL WI DECIMAL = .686000 #WELLS:
RRC#, WELL#.....: 39085 - RRC DIST.: 08 FULL RI DECIMAL = .314000 DEPTH: 11500
OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100717 EOR.....:
ALT RRC#: 39085 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

194,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 2022
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 120785 - FIELDS 33-27 FULL WI DECIMAL = .717599 #WELLS: 1
RRC#, WELL#.....: 39128 - RRC DIST.: 08 FULL RI DECIMAL = .282401 DEPTH: 10700

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
157,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.1 D	B: .001	De/Dt: 10.0 / 10.0
GAS:	D	B: 1.000	De/Dt: 28.5 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 314,290
LAST YR RI VAL: 297,220
LAST YR 8/8 VAL: 611,510

LAST YR OIL PROD: 8,477
LAST YR GAS PROD: 7,424

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120786 - BARSTOW 17 FULL WI DECIMAL = .802675 #WELLS: 8
RRC#, WELL#.....: 54845 - RRC DIST.: 08 FULL RI DECIMAL = .197325 DEPTH: 7065
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 3,060,360
01 WARD COUNTY 1.000000 3,060,360
31 PECOS-BARSTOW ISD 1.000000 3,060,360

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
1	27,301	184,125	0	70.44	1.73	1.73	.00	1543610	
2	24,571	165,713	0	71.75	1.73	1.73	.00	1415091	
3	22,114	149,142	0	73.08	1.72	1.72	.00	1297196	
4	19,903	134,228	0	74.43	1.72	1.72	.00	1189067	
5	17,913	120,805	0	75.82	1.72	1.72	.00	1090164	
6	16,122	108,725	0	77.23	1.72	1.72	.00	999412	
=====				=====				=====	
127,924				862,738				0	7,534,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE					
1	255681	0	1799291	1101000	698,291	642,826	408931					
2	230114	0	1645205	1101000	544,205	424,561	319583					
3	205906	0	1503102	1101000	402,102	265,845	249555					
4	185315	0	1374382	1101000	273,382	153,173	195029					
5	166784	0	1256948	1101000	155,948	74,047	152448					
6	150106	0	1149518	1101000	48,518	19,523	119160					
=====				=====				=====				
1193906				0				8728446	6606000	2,122,446	1,579,975	1444706

\$/BBLRESV: 13.28 EQUIP VAL: 35,683
\$/BBLPROD: 0 WI OIL VAL: 1,363,860 RI OIL VAL: 1,247,093
WI PAYOUT: 2.9 GAS VAL: 216,114 GAS VAL: 197,611
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28 8/8 VALUE: 3,060,360 WI TOTAL: 1,615,660 RI TOTAL: 1,444,700
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,101,000	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 532.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,627,950
LAST YR RI VAL: 1,697,990
LAST YR 8/8 VAL: 4,325,940

LAST YR OIL PROD: 29,214
LAST YR GAS PROD: 201,463

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

```
LEASE#, NAME.....: 120787 - BARSTOW 27          FULL WI DECIMAL = .789978          #WELLS:      8
RRC#, WELL#.....: 54813 -          RRC DIST.: 08    FULL RI DECIMAL = .210022          DEPTH: 6501
```

OPERATOR NAME.....: JETTA OPERATING COMP

OIL FIELD#.....: 19665200

OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	2	37,602	116,691	0	71.75	2.18	2.18	.00	2131316
ALT JOB#:	UNIT.....:	3	31,613	102,207	0	73.08	2.17	2.17	.00	1825069
ALT LSE#:	EOR.....:	4	27,271	90,926	0	74.43	2.17	2.17	.00	1603482
ALT RRC#:	GRAPH.....:	5	23,978	81,833	0	75.82	2.17	2.17	.00	1436189

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,256	66,285	0	77.23	2.16	2.16	.00	1174809
00	WARD COUNTY CENTRAL	1.000000	7,961,660	8	17,330	59,657	0	77.23	2.16	2.16	.00	1057303
01	WARD COUNTY	1.000000	7,961,660	9	15,597	53,691	0	77.23	2.16	2.16	.00	951573
30	M-W-P ISD	1.000000	7,961,660	10	14,037	48,322	0	77.23	2.16	2.16	.00	856397
					=====	=====	=====					
					254.482	829.229	0					14,923.596

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	234156	0	2816244	924500	1,891,744	1,771,788	704337
	2	200960	0	2332276	924500	1,407,776	1,156,586	516195
	3	175209	0	2000278	924500	1,075,778	775,281	391780
	4	155870	0	1759352	924500	834,852	527,768	304951
	5	140282	0	1576471	924500	651,971	361,538	241815
	6	125673	0	1431043	924500	506,543	246,398	194256
	7	113106	0	1287915	924500	363,415	155,069	154714
	8	101796	0	1159099	924500	234,599	87,808	123219
*** PARAMETERS ***	9	91616	0	1043189	924500	118,689	38,969	98140
	10	82454	0	938851	924500	14,351	4,133	78163

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.38	\$/BBLRESV: 23.28	EQUIP VAL: 28,758	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.38	\$/BBLPROD: 0	WI OIL VAL: 4,679,705	RI OIL VAL: 2,563,460
TYPE..(USNQQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 445,628	GAS VAL: 244,107
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====
		8/8 VALUE: 7,961,660	WI TOTAL: 5,154,090	RI TOTAL: 2,807,570

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
924.500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	143.2	D	B: 1.000	De/Dt: 20.8 / 10.0
GAS:	405.0	D	B: 1.000	De/Dt: 15.2 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      8  EQ SCH#: 51  VAL:      48,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      5,011,150
LAST YR  RI VAL:      2,395,360
LAST YR 8/8 VAL:      7,406,510

```

LAST YR OIL PROD: 61,009
LAST YR GAS PROD: 166,791

REMARKS1: FR RRC 39202 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/18/2024 MNRLTSTU

LEASE#, NAME.....: 120790 - BARSTOW STATE UNIT 33-36 FULL WI DECIMAL = .822206 #WELLS: 1
RRC#, WELL#.....: 39273 - RRC DIST.: 08 FULL RI DECIMAL = .177794 DEPTH: 17192

OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100719 EOR.....:
ALT RRC#: 39273 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 14,300
01 WARD COUNTY 1.000000 14,300
31 PECOS-BARSTOW ISD 1.000000 14,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 14,300 WI TOTAL: 14,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/19/2024 MNRLTCHA

LEASE#, NAME.....: 120791 - UNIVERSITY "42-20" FULL WI DECIMAL = .721255 #WELLS: 1
RRC#, WELL#.....: 39204 - RRC DIST.: 08 FULL RI DECIMAL = .278745 DEPTH: 11670
OPERATOR#, AGENT#: 090732 - 40

OPERATOR NAME....: BREITBURN OPERATING
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100720	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 39204	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.750000								
01	WARD COUNTY	.750000								
31	PECOS-BARSTOW ISD	.750000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
39,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	10,100
LAST YR RI VAL:	
LAST YR 8/8 VAL:	10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 120792 - FIELDS 33-25 FULL WI DECIMAL = .722392 #WELLS: 1
RRC#, WELL#.....: 39205 - RRC DIST.: 08 FULL RI DECIMAL = .277608 DEPTH: 10889

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
03 WARD COUNTY WATER IM .050000 510
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

96,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .700 De/Dt: 18.3 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 44
LAST YR GAS PROD: 26

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 120793 - MONROE 1-8 FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 38824 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11292

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100721 EOR.....:
ALT RRC#: 38824 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
31 PECOS-BARSTOW ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2024 MNRLJHAR

LEASE#, NAME.....: 120794 - UNIVERSITY "21-18" B FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 41429 - RRC DIST.: 08 FULL RI DECIMAL = .229167 DEPTH: 13100

OPERATOR#, AGENT#: 090732 - 40
OPERATOR NAME....: BREITBURN OPERATING
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

218,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 31.0 / 15.0
GAS: D B: 1.000 De/Dt: 31.5 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,340
LAST YR RI VAL: 55,950
LAST YR 8/8 VAL: 80,290

LAST YR OIL PROD: 1,109
LAST YR GAS PROD: 977

REMARKS1: F/ 38647,24540
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/19/2024 MNRLJHAR

LEASE#, NAME.....: 120795 - EDWARDS 4 FULL WI DECIMAL = .760457 #WELLS: 2
RRC#, WELL#.....: 38538 - RRC DIST.: 08 FULL RI DECIMAL = .239543 DEPTH: 6507
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577180
OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.:	ALT G\$ RRC:	1	1,691	11,156	0	70.44	2.54	2.54	.00	90581
ALT JOB#:	UNIT.....:	2	1,522	9,691	0	71.75	2.54	2.54	.00	83045
ALT LSE#:	EOR.....:	3	1,370	8,565	0	73.08	2.53	2.53	.00	76137
ALT RRC#:	GRAPH.....:	4	1,232	7,674	0	74.43	2.53	2.53	.00	69732
		5	1,107	6,907	0	75.82	2.52	2.52	.00	63827
		6	996	6,216	0	77.23	2.52	2.52	.00	58495

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	896	5,594	0	77.23	2.52	2.52	.00	52622
---	-----	-----	-----	8	806	5,035	0	77.23	2.52	2.52	.00	47336
00	WARD COUNTY CENTRAL	1.000000	301,200	=====	=====	=====						=====
01	WARD COUNTY	1.000000	301,200		9,620	60,838	0					541,775
30	M-W-P ISD	1.000000	301,200									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	21548	0	112129	56760	55,369	51,858	33228
	2	18719	0	101764	56760	45,004	36,974	26685
	3	16479	0	92616	56760	35,856	25,841	21493
	4	14764	0	84496	56760	27,736	17,534	17353
	5	13236	0	77063	56760	20,303	11,259	14005
	6	11912	0	70407	56760	13,647	6,638	11324
	7	10720	0	63342	56760	6,582	2,808	9016
	8	9649	0	56985	56760	225	84	7177
	=====	=====	=====	=====	=====	=====	=====	=====
		117027	0	658802	454080	204,722	152,996	140281

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 17.20	EQUIP VAL: 7,926
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 125,818
			WI PAYOUT: 3.9	GAS VAL: 27,178
			RI PAYOUT: 4.7	PRD VAL: 0

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.77			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.77			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,760			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: .001 De/Dt: 10.0 / 10.0
GAS: 33.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2	EQ SCH#: 51	VAL: 12,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 208,590
LAST YR RI VAL: 143,380
LAST YR 8/8 VAL: 351,970

LAST YR OIL PROD: 1,991
LAST YR GAS PROD: 11,715

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/19/2024 MNRLJHAR

LEASE#, NAME.....: 120795 - EDWARDS 4 FULL WI DECIMAL = .760457 #WELLS: 1
RRC#, WELL#.....: 38942 - RRC DIST.: 08 FULL RI DECIMAL = .239543 DEPTH: 4570
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577450
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	529	3,979	0	77.23	2.52	2.52	.00	31068
---	-----	-----	-----	8	455	3,581	0	77.23	2.52	2.52	.00	26722
00	WARD COUNTY CENTRAL	1.000000	270,420	9	389	3,223	0	77.23	2.52	2.52	.00	22846
01	WARD COUNTY	1.000000	270,420		=====	=====	=====					=====
30	M-W-P ISD	1.000000	270,420		6,952	47,225	0					391,197

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	16123	0	86509	28380	58,129	54,443	25636
	2	13722	0	75378	28380	46,998	38,612	19767
	3	11898	0	65749	28380	37,369	26,931	15258
	4	10532	0	57681	28380	29,301	18,523	11846
	5	9413	0	50754	28380	22,374	12,407	9224
	6	8472	0	44650	28380	16,270	7,914	7182
	7	7625	0	38693	28380	10,313	4,401	5507
	8	6862	0	33584	28380	5,204	1,947	4230
	9	6176	0	29022	28380	642	211	3235
*** PARAMETERS ***								
		90823	0	482020	255420	226,600	165,389	101885

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,380			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: .001 De/Dt: 14.0 / 14.0
GAS: 25.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,000
LAST YR RI VAL: 105,710
LAST YR 8/8 VAL: 328,710

LAST YR OIL PROD: 1,388
LAST YR GAS PROD: 8,846

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120796 - MILLER J E FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 53941 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6355
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100722 EOR.....:
ALT RRC#: 53941 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,943	2,358	0	77.23	2.38	2.38	.00	131301
				8 <th>1,749</th> <th>2,122</th> <td>0<th>77.23</th><th>2.38</th><th>2.38</th><td>.00<th>118191</th></td></td>	1,749	2,122	0 <th>77.23</th> <th>2.38</th> <th>2.38</th> <td>.00<th>118191</th></td>	77.23	2.38	2.38	.00 <th>118191</th>	118191
00	WARD COUNTY CENTRAL	1.000000	636,100	9	1,574	1,910	0	77.23	2.38	2.38	.00	106365
01	WARD COUNTY	1.000000	636,100	10	1,417	1,719	0	77.23	2.38	2.38	.00	95756
31	PECOS-BARSTOW ISD	1.000000	636,100		=====	=====	=====					=====
					23,854	31,420	0					1,553,983

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	12193	0	240058	91000	149,058	139,606	32261
				2	9811	0	216361	91000	125,361	102,993	25732
				3	8171	0	197512	91000	106,512	76,760	20788
				4	7029	0	180590	91000	89,590	56,636	16820
				5	6133	0	165289	91000	74,289	41,196	13623
				6	5456	0	151353	91000	60,353	29,357	11040
				7	4911	0	136212	91000	45,212	19,292	8792
				8	4419	0	122610	91000	31,610	11,831	7003
*** PARAMETERS ***				9	3978	0	110343	91000	19,343	6,350	5578
				10	3580	0	99336	91000	8,336	2,401	4444
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28			65681	0	1619664	910000	709,664	486,422	146081
YRS FLAT:	FMVF:	8/8 RES:									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.62 \$/BBLRESV: 22.36 EQUIP VAL: 3,595
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62 \$/BBLPROD: 0 WI OIL VAL: 466,696 RI OIL VAL: 140,157
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 19,725 GAS VAL: 5,924
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 636,100 WI TOTAL: 490,020 RI TOTAL: 146,080

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
91,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.8 D B: 1.000 De/Dt: 11.6 / 10.0
GAS: 18.0 D B: .990 De/Dt: 21.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,350
LAST YR RI VAL: 40,770
LAST YR 8/8 VAL: 150,120

LAST YR OIL PROD: 4,065
LAST YR GAS PROD: 7,600

REMARKS1: FR RRC 38697 FLD & RRC CH TY21
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 120800 - MILLER STATE 152 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48165 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11084
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	13,258	18,976	0	70.44	2.32	2.32	.00	700420
ALT JOB#:	UNIT.....:	2	11,136	15,747	0	71.75	2.32	2.32	.00	599256
ALT LSE#:	EOR.....:	3	9,354	13,070	0	73.08	2.31	2.31	.00	512693
ALT RRC#:	GRAPH.....:	4	7,857	10,848	0	74.43	2.31	2.31	.00	438597
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			41,605	58,641	0					2,250,966

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,252,920	1	33018	0	733438	391673	341,765	315,962	226994
01	WARD COUNTY	1.000000	1,252,920	2	27400	0	626656	391673	234,983	185,676	167193
30	M-W-P ISD	1.000000	1,252,920	3	22644	0	535337	391673	143,664	97,025	123129
				4	18794	0	457391	391673	65,718	37,934	90692
					=====	=====	=====	=====	=====	=====	=====
					101856	0	2352822	1566692	786,130	636,597	608008

\$/BBLRESV:	19.52	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	609,038
WI PAYOUT:	2.5	GAS VAL:	27,558
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	1,252,920	WI TOTAL:	644,910
		RI TOTAL:	608,010

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
391,673		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	39.6 D	B: .001	De/Dt: 16.0 / 16.0
GAS:	57.0 D	B: .001	De/Dt: 17.0 / 17.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 416,430
LAST YR RI VAL: 475,310
LAST YR 8/8 VAL: 891,740

LAST YR OIL PROD: 10,489
LAST YR GAS PROD: 15,391

REMARKS1: '17 APPR UNDER 39538
REMARKS2:
MC1: T
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 120805 - JOHNSON 33 21 FULL WI DECIMAL = .722392 #WELLS: 1
RRC#, WELL#.....: 39485 - RRC DIST.: 08 FULL RI DECIMAL = .277608 DEPTH: 10900

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
03 WARD COUNTY WATER IM .350000 3,540
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

116,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 14.8 / 10.0
GAS: 10.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 38,740
LAST YR 8/8 VAL: 48,360

LAST YR OIL PROD: 483
LAST YR GAS PROD: 3,444

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 120807 - MILLER STATE 30 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48578 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10713
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
83,500	.2		
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1: P#-824980 #1 R/C FM 39374
REMARKS2: API-35413
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 120809 - UNIVERSITY 20 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 52311 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11485
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 2206460 EOR.....:
ALT RRC#: 52311 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.500000	453,430	1	16,694	18,230	0	69.59	2.98	2.98	.00	871302
01	WARD COUNTY	.500000	453,430	2	7,965	8,829	0	70.88	2.98	2.98	.00	423419
30	M-W-P ISD	.500000	453,430		24,659	27,059	0					1,294,721

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40744	0	912046	463500	448,546	420,103	285993
2	19733	0	443152	370800	72,352	59,442	122975
	60477	0	1355198	834300	520,898	479,545	408968
	\$/BBLRESV: 24.77		EQUIP VAL: 18,323				
	\$/BBLPROD: 0		WI OIL VAL: 458,145		RI OIL VAL: 390,717		
	WI PAYOUT: 1.7		GAS VAL: 21,400		GAS VAL: 18,250		
	RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 906,840		WI TOTAL: 497,870		RI TOTAL: 408,970		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.58 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
463,500			
1			
20.0			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 87.0 D B: 1.000 De/Dt: 64.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,109,890
LAST YR RI VAL: 988,990
LAST YR 8/8 VAL: 2,098,880

LAST YR OIL PROD: 20,390
LAST YR GAS PROD: 17,342

REMARKS1: 50% WINKLER, 50% WARD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 120810 - BLACK "100" FULL WI DECIMAL = .745500 #WELLS: 1
RRC#, WELL#.....: 252644 - 1H RRC DIST.: 08 FULL RI DECIMAL = .254500 DEPTH: 20311
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
GAS FIELD#.....: 54331250
GAS FIELD NAME...: LOCKRIDGE (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	9,290						
01	WARD COUNTY	1.000000	9,290	\$/BBLRESV:	.00	EQUIP VAL:	9,291		
30	M-W-P ISD	1.000000	9,290	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,290	WI TOTAL:	9,290	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .11	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	84.0 D B: 1.000	De/Dt: 10.0 / 10.0	
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	9,520
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,480
LAST YR RI VAL: 38,670
LAST YR 8/8 VAL: 93,150

LAST YR OIL PROD:
LAST YR GAS PROD: 31,513

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 120810 - BLACK "100" FULL WI DECIMAL = .745500 #WELLS: 1
RRC#, WELL#.....: 266635 - 1 RRC DIST.: 08 FULL RI DECIMAL = .254500 DEPTH: 20311
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
GAS FIELD#.....: 54331200
GAS FIELD NAME...: LOCKRIDGE (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
01	WARD COUNTY	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	M-W-P ISD	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120812 - WINTER FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 40713 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9405
OPERATOR#, AGENT#: 073056 - 574

OPERATOR NAME....: BLACKBEARD OPERATING
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	296,680	1	6,156	24,587	0	70.44	1.33	1.33	.00	325221
01	WARD COUNTY	1.000000	296,680	2	5,540	20,294	0	71.75	1.33	1.33	.00	298121
30	M-W-P ISD	1.000000	296,680		11,696	44,881	0					623,342

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24526	0	349747	302500	47,247	44,058	109190
2	20243	0	318364	302500	15,864	12,864	87187
	44769	0	668111	605000	63,111	56,922	196377

\$/BBLRESV: 6.05 EQUIP VAL: 43,373
\$/BBLPROD: 0 WI OIL VAL: 53,108 RI OIL VAL: 183,218
WI PAYOUT: .0 GAS VAL: 3,814 GAS VAL: 13,159
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 296,680 WI TOTAL: 100,300 RI TOTAL: 196,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
302,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.8 D B: .810 De/Dt: 10.0 / 10.0
GAS: 75.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,610
LAST YR RI VAL: 232,710
LAST YR 8/8 VAL: 377,320

LAST YR OIL PROD: 6,857
LAST YR GAS PROD: 27,370

REMARKS1: FROM RRC 39393
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120813 - SOUTH WARD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 39228 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 17594
OPERATOR#, AGENT#: 653651 -

OPERATOR NAME....: PERIMETER RESOURCE C
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	319	0	70.44	3.17	3.17	.00	16853
				=====	=====	=====					=====
					319	0	0				16,853
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	14500	2,353	2,204	5285	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	21,110		0	0	14500	2,353	2,204	5285	
01	WARD COUNTY	1.000000	21,110		0	0	14500	2,353	2,204	5285	
03	WARD COUNTY WATER IM	1.000000	21,110								
32	GRANDFALLS-ROYALTY I	1.000000	21,110								

\$/BBLRESV: 9.21 EQUIP VAL: 13,616
\$/BBLPROD: 0 WI OIL VAL: 2,204 RI OIL VAL: 5,285
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,110 WI TOTAL: 15,820 RI TOTAL: 5,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,900
LAST YR RI VAL: 5,780
LAST YR 8/8 VAL: 21,680

LAST YR OIL PROD: 237
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 120814 - SEALY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 39161 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3512
OPERATOR#, AGENT#: 700148 -

OPERATOR NAME....: REIN PUSHER OPERATIN
OIL FIELD#.....: 56765500
OIL FIELD NAME...: MAGNOLIA SEALY, NW (YATES 3400

ALT FRZ.:	ALT G\$ RRC:	1	2,349	0	0	70.44	3.17	3.17	.00	124098
ALT JOB#:	UNIT.....:	2	2,114	0	0	71.75	3.17	3.17	.00	113760
ALT LSE#:	EOR.....:	3	1,902	0	0	73.08	3.16	3.16	.00	104249
ALT RRC#:	GRAPH.....:	4	1,711	0	0	74.43	3.16	3.16	.00	95512
		5	1,539	0	0	75.82	3.15	3.15	.00	87515
		6	1,385	0	0	77.23	3.14	3.14	.00	80223
		7	1,246	0	0	77.23	3.14	3.14	.00	72171
		8	1,121	0	0	77.23	3.14	3.14	.00	64931

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	13,367	0	0				742,459
00	WARD COUNTY CENTRAL	1.000000	358,350							
01	WARD COUNTY	1.000000	358,350							
30	M-W-P ISD	1.000000	358,350							

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	124098	60500	63,598	59,565	38914
2	0	0	113760	60500	53,260	43,757	31568
3	0	0	104249	60500	43,749	31,529	25601
4	0	0	95512	60500	35,012	22,134	20757
5	0	0	87515	60500	27,015	14,981	16831
6	0	0	80223	60500	19,723	9,594	13654
7	0	0	72171	60500	11,671	4,980	10870
8	0	0	64931	60500	4,431	1,658	8655
	0	0	742459	484000	258,459	188,198	166850

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 18.77	EQUIP VAL: 3,303
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 188,198
			WI PAYOUT: 3.9	RI OIL VAL: 166,850
			RI PAYOUT: 4.7	GAS VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	8/8 VALUE:	358,350	WI TOTAL: 191,500
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			RI TOTAL: 166,850
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 5,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 97,420
LAST YR RI VAL: 104,020
LAST YR 8/8 VAL: 201,440

LAST YR OIL PROD: 2,315
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120817 - LASATER GAS UNIT 13 14 FULL WI DECIMAL = .752793 #WELLS: 1
RRC#, WELL#.....: 254289 - 1 RRC DIST.: 08 FULL RI DECIMAL = .247207 DEPTH: 18000
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331250
GAS FIELD NAME...: LOCKRIDGE (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
03	WARD COUNTY WATER IM	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	M-W-P ISD	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 120818 - AMOCO CRAWARD X FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 36691 - 542 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5455
OPERATOR#, AGENT#: 828326 -
OPERATOR NAME....: SUCCESS OIL COMPANY,
OIL FIELD#.....: 21577630
OIL FIELD NAME...: CRAWAR (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/25/2024 MNRLTSTU

LEASE#, NAME.....: 120824 - UNIVERSITY 19-29 #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 51147 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11507

OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 28.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,200

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120826 - MONROE 34-221 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 48235 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 11257
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100796	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 48235	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.17	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
260,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.5 D	B: 1.000	De/Dt: 14.5 / 10.0
GAS:	15.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 587,330
LAST YR RI VAL: 478,070
LAST YR 8/8 VAL: 1,065,400

LAST YR OIL PROD: 3,178
LAST YR GAS PROD: 6,141

REMARKS1: '18-SIA-.5
REMARKS2: '17 APPR UNDER RRC#40154
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120826 - MONROE 34-221 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 49613 - 2H RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 11540
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
360,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.000 De/Dt: 11.5 / 10.0
GAS: 111.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,122,920
LAST YR RI VAL: 2,181,700
LAST YR 8/8 VAL: 7,304,620

LAST YR OIL PROD: 25,140
LAST YR GAS PROD: 53,082

REMARKS1: P#-818687 #2H-02/18/17
REMARKS2: 475-37137
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120827 - MONROE 34-220 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 48751 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10883
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100797 EOR.....:
ALT RRC#: 48751 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 30,300
01 WARD COUNTY 1.000000 30,300
31 PECOS-BARSTOW ISD 1.000000 30,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 30,302
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 30,300 WI TOTAL: 30,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

738,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 126.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,469,120
LAST YR RI VAL: 1,524,620
LAST YR 8/8 VAL: 2,993,740

LAST YR OIL PROD: 17,052
LAST YR GAS PROD: 102,918

REMARKS1: '17 APPR UNDER RRC#40322
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120827 - MONROE 34-220 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 49801 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11430
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 19,292	127,207	0	70.44	.81	.81	.00	1019196
ALT RRC#:	GRAPH.....:	2 15,405	97,216	0	71.75	.81	.81	.00	828982
		=====	=====	=====					=====
		34,697	224,423	0					1,848,178

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	958,590	1	77278	0	1096474	800000	296,474	277,675	343825
01	WARD COUNTY	1.000000	958,590	2	59059	0	888041	800000	88,041	72,332	246431
31	PECOS-BARSTOW ISD	1.000000	958,590		=====	=====	=====	=====	=====	=====	=====
					136337	0	1984515	1600000	384,515	350,007	590256

\$/BBLRESV:	12.53	EQUIP VAL:	18,323		
\$/BBLPROD:	0	WI OIL VAL:	325,961	RI OIL VAL:	549,705
WI PAYOUT:	1.8	GAS VAL:	24,045	GAS VAL:	40,551
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	958,590	WI TOTAL:	368,330	RI TOTAL:	590,260

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .89	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
800,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	60.1 D	B: 1.000	De/Dt: 22.2 / 10.0
GAS:	404.0 D	B: .660	De/Dt: 25.4 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 20,700
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,213,920
LAST YR RI VAL: 1,159,720
LAST YR 8/8 VAL: 2,373,640

LAST YR OIL PROD: 25,294
LAST YR GAS PROD: 141,643

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120828 - MONROE 34-210 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277726 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100798 HCG.....:
ALT RRC#: 277726 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,115	7,337	0	70.54	1.35	1.35	.00	58989
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,115	7,337	0					58,989
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7429	0	66418	231500	-165,082	-154,614	20826	
00				WARD COUNTY CENTRAL	1.000000	29,200					
01				WARD COUNTY	1.000000	29,200					
31				PECOS-BARSTOW ISD	1.000000	29,200					

\$/BBLRESV: 164.21 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 18,497
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,329
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	29,200	WI TOTAL:	8,370	RI TOTAL:	20,830
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
231,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 22.6 / 10.0
GAS: 30.0 D B: .560 De/Dt: 54.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 29,260
LAST YR 8/8 VAL: 37,630

LAST YR OIL PROD: 1,312
LAST YR GAS PROD: 16,220

REMARKS1: R/C FM 39975
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 120828 - MONROE 34-210 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278363 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100798	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 278363	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
167,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 15.2 / 13.0
GAS:	D	B: 1.000	De/Dt: 16.6 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 9,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,500
LAST YR RI VAL: 263,180
LAST YR 8/8 VAL: 455,680

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1: R/C FM 39975
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLTSTU

LEASE#, NAME.....: 120828 - MONROE 34-210 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279240 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100798	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 279240	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
167,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 14.5 / 13.0
GAS: D B: 1.000 De/Dt: 14.5 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 781,680
LAST YR RI VAL: 568,110
LAST YR 8/8 VAL: 1,349,790

LAST YR OIL PROD: 2,827
LAST YR GAS PROD: 12,802

REMARKS1: R/C FM 39975
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 120828 - MONROE 34-210 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279349 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	233,970	1	4,357	65,382	0	70.54	1.28	1.28	.00	230507
01	WARD COUNTY	1.000000	233,970	2	2,959	56,229	0	71.85	1.27	1.27	.00	159453
31	PECOS-BARSTOW ISD	1.000000	233,970									
					116325	0	506285	426160	80,125	74,929		151074

\$/BBLRESV: 10.52 EQUIP VAL: 7,967
\$/BBLPROD: 0 WI OIL VAL: 57,713 RI OIL VAL: 116,363
WI PAYOUT: .0 GAS VAL: 17,216 GAS VAL: 34,711
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 233,970 WI TOTAL: 82,900 RI TOTAL: 151,070

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
214,151

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: .001 De/Dt: 32.0 / 32.0
GAS: 193.0 D B: .001 De/Dt: 14.0 / 14.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 467,070
LAST YR RI VAL: 394,800
LAST YR 8/8 VAL: 861,870

LAST YR OIL PROD: 4,327
LAST YR GAS PROD: 75,360

REMARKS1: F/39975
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120828 - MONROE 34-210 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280074 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	232,860	1	5,607	25,283	0	70.54	1.23	1.23	.00	296638
01	WARD COUNTY	1.000000	232,860	2	5,045	22,754	0	71.85	1.23	1.23	.00	271862
31	PECOS-BARSTOW ISD	1.000000	232,860		10,652	48,037	0					568,500
					44315	0	612815	565160	47,655	43,289		181598

\$/BBLRESV: 5.03 EQUIP VAL: 7,967
\$/BBLPROD: 0 WI OIL VAL: 40,159 RI OIL VAL: 168,466
WI PAYOUT: .0 GAS VAL: 3,130 GAS VAL: 13,132
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 232,860 WI TOTAL: 51,260 RI TOTAL: 181,600

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
284,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.2 D B: .001 De/Dt: 10.0 / 10.0
GAS: 73.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,940
LAST YR RI VAL: 246,910
LAST YR 8/8 VAL: 429,850
LAST YR OIL PROD: 6,214
LAST YR GAS PROD: 31,978

REMARKS1: F/T FM 39975
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120829 - MONROE 34-180 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48201 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	6,209	11,427	0	70.44	2.06	2.06	.00	328021
ALT JOB#:	UNIT.....:	2	5,431	10,283	0	71.75	2.05	2.05	.00	292256
ALT LSE#:	EOR.....:	3	4,825	9,255	0	73.08	2.05	2.05	.00	264458
ALT RRC#:	GRAPH.....:	4	4,343	8,330	0	74.43	2.04	2.04	.00	242437
		5	3,909	7,496	0	75.82	2.04	2.04	.00	222285
		6	3,518	6,745	0	77.23	2.04	2.04	.00	203771

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	28,235	53,536	0				1,553,228

00	WARD COUNTY CENTRAL	1.000000	777,140							
01	WARD COUNTY	1.000000	777,140							
31	PECOS-BARSTOW ISD	1.000000	777,140							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	17655	0	345676	194000	151,676	142,058	108394
2	15810	0	308066	194000	114,066	93,713	85488
3	14230	0	278688	194000	84,688	61,032	68438
4	12745	0	255182	194000	61,182	38,677	55457
5	11469	0	233754	194000	39,754	22,045	44956
6	10320	0	214091	194000	20,091	9,773	36437
	=====	=====	=====	=====	=====	=====	=====
	82229	0	1635457	1164000	471,457	367,298	399170

\$/BBLRESV:	16.47	EQUIP VAL:	10,669				
\$/BBLPROD:	0	WI OIL VAL:	348,831	RI OIL VAL:	379,100		
WI PAYOUT:	3.5	GAS VAL:	18,467	GAS VAL:	20,069		
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		
			=====		=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	777,140	WI TOTAL:	377,970	RI TOTAL:	399,170
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
194,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.3 D B: 1.000 De/Dt: 13.3 / 10.0
GAS: 33.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	14,650
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 850,790
LAST YR RI VAL: 639,280
LAST YR 8/8 VAL: 1,490,070

LAST YR OIL PROD: 3,797
LAST YR GAS PROD: 6,712

REMARKS1: F/39877
REMARKS2:
MC1:
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120830 - MONROE 34-172 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48728 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10855
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100800 EOR.....:
ALT RRC#: 48728 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
31 PECOS-BARSTOW ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

111,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.9 D B: 1.000 De/Dt: 26.3 / 10.0
GAS: 3.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 210,220
LAST YR RI VAL: 202,310
LAST YR 8/8 VAL: 412,530

LAST YR OIL PROD: 2,183
LAST YR GAS PROD: 10,460

REMARKS1: '17 APPR UNDER RRC#40340
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 120830 - MONROE 34-172 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 49058 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10500
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100800 EOR.....:
ALT RRC#: 49058 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	69,652	93,412	0	70.44	1.68	1.68	3679715
				2	59,291	70,196	0	71.75	1.67	1.67	3190597
				3	51,619	56,253	0	73.08	1.67	1.67	2829237
				4	45,705	46,941	0	74.43	1.67	1.67	2551367
				5	41,009	40,278	0	75.82	1.66	1.66	2331977
				6	36,908	35,273	0	77.23	1.66	1.66	2137804
				7	33,217	31,376	0	77.23	1.66	1.66	1924012
				8	29,895	28,238	0	77.23	1.66	1.66	1731593
00	WARD COUNTY CENTRAL	1.000000	15,243,660	9	26,906	25,414	0	77.23	1.66	1.66	1558463
01	WARD COUNTY	1.000000	15,243,660	10	24,215	22,873	0	77.23	1.66	1.66	1402593
31	PECOS-BARSTOW ISD	1.000000	15,243,660	11	21,794	20,586	0	77.23	1.66	1.66	1262363
				12	19,615	18,527	0	77.23	1.66	1.66	1136150
				13	17,654	16,674	0	77.23	1.66	1.66	1022564
				14	15,889	15,007	0	77.23	1.66	1.66	920331
				=====	=====	=====					=====
					493,369	521,048	0				27,678,766

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	117699	0	3797414	927500	2,869,914	2,687,932
				2	87920	0	3278517	927500	2,351,017	1,931,525
				3	70457	0	2899694	927500	1,972,194	1,421,301
				4	58794	0	2610161	927500	1,682,661	1,063,728

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	7	39063	0	1963075	927500	1,035,575	441,880	295672
YRS FLAT:	FMVF:	8/8 RES:	8	35156	0	1766749	927500	839,249	314,122	235484
			9	31640	0	1590103	927500	662,603	217,553	187558
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.83	10	28477	0	1431070	927500	503,570	145,033	149379	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.83	11	25630	0	1287993	927500	360,493	91,075	118981	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	12	23066	0	1159216	927500	231,716	51,351	94763	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	20759	0	1043323	927500	115,823	22,516	75478	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	18684	0	939015	927500	11,515	1,964	60116	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	651406	0	28330172	1298500015,345,172	9,806,701	5426775
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927,500	\$/BBLRESV: 25.89	EQUIP VAL: 10,203		
	\$/BBLPROD: 0	WI OIL VAL: 9,581,206	RI OIL VAL: 5,301,992	
	WI PAYOUT: 4.6	GAS VAL: 225,485	GAS VAL: 124,778	
	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
=====				
8/8 VALUE:	15,243,660	WI TOTAL:	9,816,890	RI TOTAL: 5,426,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 208.5 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 303.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,850,520
LAST YR RI VAL: 5,144,560
LAST YR 8/8 VAL: 14,995,080

LAST YR OIL PROD: 90,249
LAST YR GAS PROD: 126,229

REMARKS1: P#-820194 R/C FM 282820 '17
REMARKS2: 475-37154
MC1: 8
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120830 - MONROE 34-172 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282630 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10855
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100800	HCG.....:	1	7,320	11,772	0	70.54	.40	.40	.00
ALT RRC#: 282630	GRAPH.....:	2	6,058	10,594	0	71.85	.40	.40	.00
		3	5,171	9,535	0	73.18	.40	.40	.00
		=====	=====	=====					=====
			18,549	31,901	0				997,525

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	425,940	1	3532	0	390797	288500	102,297	95,810	122543
01	WARD COUNTY	1.000000	425,940	2	3178	0	329628	285615	44,013	36,159	91472
31	PECOS-BARSTOW ISD	1.000000	425,940	3	2861	0	286671	282758	3,913	2,819	70399
				=====	=====	=====	=====	=====	=====	=====	=====
					9571	0	1007096	856873	150,223	134,788	284414

\$/BBLRESV:	9.60	EQUIP VAL:	6,744
\$/BBLPROD:	0	WI OIL VAL:	133,507
WI PAYOUT:	1.9	GAS VAL:	1,281
RI PAYOUT:	2.5	PRD VAL:	0
		=====	=====
8/8 VALUE:	425,940	WI TOTAL:	141,530
		RI TOTAL:	284,410

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .44	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
288,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.3 D	B: 1.000	De/Dt: 18.7 / 10.0
GAS:	34.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 768,060
LAST YR RI VAL: 670,710
LAST YR 8/8 VAL: 1,438,770

LAST YR OIL PROD: 13,908
LAST YR GAS PROD: 19,972

REMARKS1: P#-828001 F/T FM 277612 '17
REMARKS2: 475-35517
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 120831 - CHEVRON 34-181 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48266 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10851
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100801 EOR.....:
ALT RRC#: 48266 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
31 PECOS-BARSTOW ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

167,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 17.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 252,850
LAST YR RI VAL: 283,190
LAST YR 8/8 VAL: 536,040

LAST YR OIL PROD: 1,420
LAST YR GAS PROD: 4,423

REMARKS1: TY17 APPRAISED UNDER RRC#39830
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 120832 - COLT 34-212 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 48489 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11083
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100802	EOR.....:	1	23,608	67,202	0	70.44	1.97	1.97	.00
ALT RRC#: 48489	GRAPH.....:	2	20,303	60,482	0	71.75	1.97	1.97	.00
		3	17,462	54,434	0	73.08	1.96	1.96	.00
		4	15,016	48,991	0	74.43	1.96	1.96	.00
		5	12,914	44,092	0	75.82	1.96	1.96	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	89,303	275,201	0	4,869,444
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00	WARD COUNTY CENTRAL	1.000000	2,572,350	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,572,350	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	2,572,350							

1	99291	0	1346502	765500	581,002	544,161	422227
2	89362	0	1181917	765500	416,417	342,116	327982
3	80018	0	1037110	765500	271,610	195,741	254688
4	72017	0	910248	765500	144,748	91,506	197818
5	64815	0	799170	765500	33,670	18,671	153696
405503	0	5274947	3827500	1,447,447	1,192,195	1356411	

\$/BBLRESV:	16.43	EQUIP VAL:	23,742
\$/BBLPROD:	0	WI OIL VAL:	1,100,546
WI PAYOUT:	2.8	GAS VAL:	91,648
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
765,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 69.7 D B: .001 De/Dt: 14.0 / 10.0
GAS: 194.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,097,530
LAST YR RI VAL: 1,281,780
LAST YR 8/8 VAL: 2,379,310

LAST YR OIL PROD: 21,070
LAST YR GAS PROD: 45,319

REMARKS1: '17 APPR UNDER RRC#40262
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 120834 - CHEVRON 34-157 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 40151 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100804 EOR.....:
ALT RRC#: 40151 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 141,595 528,041 0 7,692,947

00 WARD COUNTY CENTRAL 1.000000 5,542,560
01 WARD COUNTY 1.000000 5,542,560
30 M-W-P ISD .090000 498,830
31 PECOS-BARSTOW ISD .910000 5,043,730

1 45,932 148,659 0 70.44 3.08 3.08 .00 2426588
2 32,826 119,841 0 71.75 3.07 3.07 .00 1766449
3 25,302 99,905 0 73.08 3.07 3.07 .00 1386803
4 20,452 85,348 0 74.43 3.06 3.06 .00 1141682
5 17,083 74,288 0 75.82 3.06 3.06 .00 971425
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 343402 0 2769990 1020000 1,749,990 1,639,023 868595
2 275934 0 2042383 1020000 1,022,383 839,959 566761
3 230031 0 1616834 1020000 596,834 430,121 397051
4 195874 0 1337556 1020000 317,556 200,749 290682
5 170491 0 1141916 1020000 121,916 67,606 219613
=====

1215732 0 8908679 5100000 3,808,679 3,177,458 2342702

\$/BBLRESV: 25.84 EQUIP VAL: 22,404
\$/BBLPROD: 0 WI OIL VAL: 2,743,840 RI OIL VAL: 2,023,000
WI PAYOUT: 2.7 GAS VAL: 433,615 GAS VAL: 319,699
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 5,542,560 WI TOTAL: 3,199,860 RI TOTAL: 2,342,700

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,020,000

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 153.3 D B: .850 De/Dt: 32.0 / 10.0
GAS: 459.0 D B: .850 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 29,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,068,200
LAST YR RI VAL: 3,044,880
LAST YR 8/8 VAL: 7,113,080

LAST YR OIL PROD: 57,123
LAST YR GAS PROD: 192,764

REMARKS1: 17 MASTER, F/T TO 48547
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120834 - CHEVRON 34-157 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48547 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10887
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100804 EOR.....:
ALT RRC#: 48547 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD .090000 910
31 PECOS-BARSTOW ISD .910000 9,190

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

231,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 26.1 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 404,330
LAST YR RI VAL: 352,230
LAST YR 8/8 VAL: 756,560

LAST YR OIL PROD: 6,117
LAST YR GAS PROD: 13,414

REMARKS1: '17 APPR UNDER RRC#40151
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 120835 - CHEVRON 34-179 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 48037 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000

OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 6.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

181,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 2022
REMARKS2:
MC1:
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 120836 - UNIVERSITY 18-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52870 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 15000
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	14,300						
01	WARD COUNTY	1.000000	14,300	\$/BBLRESV:	.00	EQUIP VAL:	14,297		
30	M-W-P ISD	1.000000	14,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	14,300	WI TOTAL:	14,300	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR RRC 39772 FLD & RRC CH TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120837 - BEATY ESTHER FULL WI DECIMAL = .821429 #WELLS: 1
RRC#, WELL#.....: 254811 - 1 RRC DIST.: 08 FULL RI DECIMAL = .178571 DEPTH: 7983
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,
GAS FIELD#.....: 95138406
GAS FIELD NAME...: WARD, SOUTH (PENN. DETRI., UP.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	----	----	----	----	----	----	----
				=====	=====	=====					=====

00	WARD COUNTY CENTRAL	1.000000	6,830	0	0	0	0	0	0	0	0
01	WARD COUNTY	1.000000	6,830								
32	GRANDFALLS-ROYALTY I	1.000000	6,830								

\$/BBLRESV: .00 EQUIP VAL: 6,831
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 43.0 D B: 1.000 De/Dt: 14.3 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 14,775

REMARKS1: WAS RRC 40287
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120838 - FOWLER 34-193 FULL WI DECIMAL = .729663 #WELLS: 1
RRC#, WELL#.....: 279367 - 2H RRC DIST.: 08 FULL RI DECIMAL = .270337 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	274	0	70.54	1.51	1.51	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	274	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				302	0	302	101000	-100,698	-94,313	105	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	8,480								
01	WARD COUNTY	1.000000	8,480	302	0	302	101000	100,698-	94,313-	105	
30	M-W-P ISD	.620000	5,260								
31	PECOS-BARSTOW ISD	.380000	3,220								

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 105
RI PAYOUT: 1.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,480 WI TOTAL: 8,370 RI TOTAL: 110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
101,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: .9 D B: 1.000 De/Dt: 26.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 249,160
LAST YR RI VAL: 196,230
LAST YR 8/8 VAL: 445,390

LAST YR OIL PROD: 4,710
LAST YR GAS PROD: 24,769

REMARKS1: R/C FM 40254
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120839 - MARTIN W H "C" FULL WI DECIMAL = .766250 #WELLS: 2
RRC#, WELL#.....: 40126 - RRC DIST.: 08 FULL RI DECIMAL = .233750 DEPTH: 2650
OPERATOR#, AGENT#: 421790 - 574

OPERATOR NAME.....: ICE BROTHERS, INC.
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC: 24091
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	120,950
01	WARD COUNTY	1.000000	120,950
32	GRANDFALLS-ROYALTY I	1.000000	120,950

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	1,275		2,092		0		70.44	6.13	6.13	.00				68818	
2	1,100		1,506		0		71.75	6.12	6.12	.00				60476	
3	968		1,178		0		73.08	6.11	6.11	.00				54206	
4	865		967		0		74.43	6.10	6.10	.00				49333	
=====															=====
	4,208		5,743		0									232,833	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	9826	0	78644	50000	28,644	26,827	22569
2	7062	0	67538	50000	17,538	14,409	17152
3	5515	0	59721	50000	9,721	7,005	13421
4	4520	0	53853	50000	3,853	2,435	10710
=====							
	26923	0	259756	200000	59,756	50,676	63852

\$/BBLRESV:	14.09	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	45,424
WI PAYOUT:	3.3	GAS VAL:	5,252
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	120,950	WI TOTAL:	57,100
		RI TOTAL:	63,850

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 6.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.69	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
50,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 14.5 / 10.0
GAS: 7.0 D B: 1.000 De/Dt: 31.8 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,360
LAST YR RI VAL: 90,980
LAST YR 8/8 VAL: 179,340

LAST YR OIL PROD: 1,352
LAST YR GAS PROD: 2,767

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120840 - VAUGHAN-MCELVAIN ENERGY "46" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 40306 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7000

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100807 EOR.....:
ALT RRC#: 40306 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830
01 WARD COUNTY 1.000000 6,830
31 PECOS-BARSTOW ISD 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

147,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 20.2 / 10.0
GAS: 42.0 D B: 1.000 De/Dt: 13.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 45,440
LAST YR 8/8 VAL: 51,950

LAST YR OIL PROD: 1,161
LAST YR GAS PROD: 15,187

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120841 - SEALY FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 40112 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3300
OPERATOR#, AGENT#: 700148 -

OPERATOR NAME....: REIN PUSHER OPERATIN
OIL FIELD#.....: 56761001
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.:	ALT G\$ RRC:	1	571	0	0	70.44	3.17	3.17	.00	30166
ALT JOB#:	UNIT.....:	2	497	0	0	71.75	3.17	3.17	.00	26745
ALT LSE#:	EOR.....:	3	442	0	0	73.08	3.16	3.16	.00	24226
ALT RRC#:	GRAPH.....:	4	396	0	0	74.43	3.16	3.16	.00	22106
		5	356	0	0	75.82	3.15	3.15	.00	20244
		6	320	0	0	77.23	3.14	3.14	.00	18535

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	2,582	0	0				142,022

00	WARD COUNTY CENTRAL	1.000000	69,640							
01	WARD COUNTY	1.000000	69,640							
30	M-W-P ISD	1.000000	69,640							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	30166	17000	13,166	12,331	9459
2	0	0	26745	17000	9,745	8,006	7422
3	0	0	24226	17000	7,226	5,208	5949
4	0	0	22106	17000	5,106	3,228	4804
5	0	0	20244	17000	3,244	1,799	3893
6	0	0	18535	17000	1,535	747	3154
	=====	=====	=====	=====	=====	=====	=====
	0	0	142022	102000	40,022	31,319	34681

\$/BBLRESV:	16.17	EQUIP VAL:	3,641				
\$/BBLPROD:	0	WI OIL VAL:	31,319	RI OIL VAL:	34,681		
WI PAYOUT:	3.9	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	69,640	WI TOTAL:	34,960	RI TOTAL:	34,680
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 13.5 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,170
LAST YR RI VAL: 14,270
LAST YR 8/8 VAL: 27,440

LAST YR OIL PROD: 579
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120843 - ROADRUNNER FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 39996 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 5000
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME.....: SEABOARD OPERATING C
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100809 EOR.....:
ALT RRC#: 39996 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	153,490
01	WARD COUNTY	1.000000	153,490
31	PECOS-BARSTOW ISD	1.000000	153,490

8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL				
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
1	1,784		4,274		0		70.44	1.92	1.92	.00	98176			
2	1,585		3,553		0		71.75	1.92	1.92	.00	88847			
3	1,410		3,040		0		73.08	1.91	1.91	.00	80502			
4	1,254		2,657		0		74.43	1.91	1.91	.00	72918			
=====											=====			
	6,033		13,524		0						340,443			
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
1	6411		0		104587		71500		33,087		30,989		27548	
2	5329		0		94176		71500		22,676		18,630		21952	
3	4536		0		85038		71500		13,538		9,756		17542	
4	3965		0		76883		71500		5,383		3,403		14035	
=====											=====	=====	=====	=====
	20241		0		360684		286000		74,684		62,778		81077	

\$/BBLRESV: 12.57 EQUIP VAL: 9,635
\$/BBLPROD: 0 WI OIL VAL: 59,255 RI OIL VAL: 76,527
WI PAYOUT: 3.6 GAS VAL: 3,523 GAS VAL: 4,550
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 153,490 WI TOTAL: 72,410 RI TOTAL: 81,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

71,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: .001 De/Dt: 11.1 / 10.0
GAS: 13.0 D B: 1.000 De/Dt: 18.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,710
LAST YR RI VAL: 73,440
LAST YR 8/8 VAL: 142,150

LAST YR OIL PROD: 1,833
LAST YR GAS PROD: 5,591

REMARKS1: F/GAS85287
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 120844 - EDWARDS BARBARA 28 FULL WI DECIMAL = .746000 #WELLS: 1
RRC#, WELL#.....: 40123 - RRC DIST.: 08 FULL RI DECIMAL = .254000 DEPTH: 4850

OPERATOR#, AGENT#: 925440 - 405
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577450
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	410	0	70.44	3.17	3.17	.00	21545
				=====	=====	=====					=====
					410	0					21,545
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	21545	43500	-21,955	-20,563	6901
				00	WARD COUNTY CENTRAL	1.000000	11,550	=====	=====	=====	=====
				01	WARD COUNTY	1.000000	11,550	=====	=====	=====	=====
				30	M-W-P ISD	1.000000	11,550	=====	=====	=====	=====

\$/BBLRESV: 67.23 EQUIP VAL: 4,647
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 6,901
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	11,550	WI TOTAL:	4,650	RI TOTAL:	6,900
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 53.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 8,630
LAST YR 8/8 VAL: 13,280

LAST YR OIL PROD: 666
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120849 - MONROE 34-188 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 40487 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	7,494	29,596	0	70.44	1.19	1.19	.00	395908
ALT JOB#:	UNIT.....:	2	6,171	23,318	0	71.75	1.19	1.19	.00	332077
ALT LSE#:	EOR.....:	3	5,244	19,244	0	73.08	1.19	1.19	.00	287424
ALT RRC#:	GRAPH.....:	4	4,564	16,381	0	74.43	1.19	1.19	.00	254774
		5	4,036	14,262	0	75.82	1.18	1.18	.00	229507

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	3,621	12,628	0	77.23	1.18	1.18	.00	209737
---	-----	-----	-----	7	3,259	11,333	0	77.23	1.18	1.18	.00	188769
00	WARD COUNTY CENTRAL	1.000000	1,367,260	8	2,933	10,200	0	77.23	1.18	1.18	.00	169887
01	WARD COUNTY	1.000000	1,367,260	9	2,640	9,180	0	77.23	1.18	1.18	.00	152915
31	PECOS-BARSTOW ISD	1.000000	1,367,260	10	2,376	8,262	0	77.23	1.18	1.18	.00	137624
				=====	=====	=====						=====
				42,338	154,404		0					2,358,622

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	26414	0	422322	133000	289,322	270,976	132429
				2	20811	0	352888	133000	219,888	180,654	97926
				3	17175	0	304599	133000	171,599	123,666	74802
				4	14620	0	269394	133000	136,394	86,224	58546
				5	12622	0	242129	133000	109,129	60,515	46566
				6	11176	0	220913	133000	87,913	42,764	37598
				7	10030	0	198799	133000	65,799	28,076	29943
				8	9027	0	178914	133000	45,914	17,185	23847
				9	8124	0	161039	133000	28,039	9,206	18995
				10	7312	0	144936	133000	11,936	3,438	15129
				=====	=====	=====	=====	=====	=====	=====	=====
					137311	0	2495933	1330000	1,165,933	822,704	535781

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.30	\$/BBLRESV: 24.48	EQUIP VAL: 8,777
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.30	\$/BBLPROD: 0	WI OIL VAL: 777,444
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.1	RI OIL VAL: 506,306
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	GAS VAL: 45,259
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	PRD VAL: 0	GAS VAL: 29,475
			PRD VAL: 0
			=====
		8/8 VALUE: 1,367,260	WI TOTAL: 831,480
			RI TOTAL: 535,780

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
133,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.9 D B: 1.000 De/Dt: 19.2 / 10.0
GAS: 93.0 D B: 1.000 De/Dt: 23.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 570,440
LAST YR RI VAL: 433,080
LAST YR 8/8 VAL: 1,003,520

LAST YR OIL PROD: 4,087
LAST YR GAS PROD: 17,068

REMARKS1: 17 MASTER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120849 - MONROE 34-188 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48666 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10900
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	267,320	1	5,316	6,230	0	70.44	1.01	1.01	.00	280844
01	WARD COUNTY	1.000000	267,320	2	4,314	5,607	0	71.75	1.01	1.01	.00	232147
31	PECOS-BARSTOW ISD	1.000000	267,320		9,630	11,837	0					512,991

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
4719	0	285563	204000	81,563	76,391	89546
4247	0	236394	204000	32,394	26,614	65600
8966	0	521957	408000	113,957	103,005	155146

\$/BBLRESV: 14.02 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 101,236 RI OIL VAL: 152,481
WI PAYOUT: 1.9 GAS VAL: 1,769 GAS VAL: 2,665
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 267,320 WI TOTAL: 112,170 RI TOTAL: 155,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
204,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: 1.000 De/Dt: 20.6 / 10.0
GAS: 18.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 203,330
LAST YR RI VAL: 310,910
LAST YR 8/8 VAL: 514,240

LAST YR OIL PROD: 5,741
LAST YR GAS PROD: 11,273

REMARKS1: '17 APPR UNDER RRC#40487
REMARKS2:
MC1: T
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 120849 - MONROE 34-188 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278948 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	27,115	14,480	0	70.54	1.38	1.38	1434519
				2	23,590	12,307	0	71.85	1.38	1.38	1271206
				3	20,524	10,460	0	73.18	1.38	1.38	1126460
				4	17,855	8,890	0	74.55	1.37	1.37	998318
				5	15,534	7,557	0	75.93	1.37	1.37	884622
				6	13,516	6,423	0	77.33	1.37	1.37	783894
				7	11,759	5,460	0	77.33	1.37	1.37	681993
				8	10,230	4,641	0	77.33	1.37	1.37	593314
00	WARD COUNTY CENTRAL	1.000000	6,199,150	9	8,900	3,945	0	77.33	1.37	1.37	516178
01	WARD COUNTY	1.000000	6,199,150	10	7,743	3,353	0	77.33	1.37	1.37	449075
31	PECOS-BARSTOW ISD	1.000000	6,199,150	11	6,736	2,849	0	77.33	1.37	1.37	390671
				12	5,862	2,422	0	77.33	1.37	1.37	339981
				13	5,099	2,059	0	77.33	1.37	1.37	295729
				14	4,436	1,750	0	77.33	1.37	1.37	257277
				=====	=====	=====					=====
					178,899	86,596	0				10,023,237

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	14987	0	1449506	267110	1,182,396	454527
				2	12738	0	1283944	264438	1,019,506	356294
				3	10826	0	1137286	261794	875,492	279288
				4	9134	0	1007452	259177	748,275	218943

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	6	6600	0	790494	254019	536,475	260,958	134539
YRS FLAT:	FMVF:	8/8 RES:	7	5610	0	687603	254019	433,584	185,011	103565
			8	4769	0	598083	254019	344,064	128,779	79717
			9	4053	0	520231	254019	266,212	87,406	61363
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.51		10	3445	0	452520	254019	198,501	57,170	47235
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.51		11	2927	0	393598	254019	139,579	35,263	36359
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		12	2489	0	342470	254019	88,451	19,602	27996
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	2116	0	297845	254019	43,826	8,520	21547
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	1798	0	259075	254019	5,056	862	16586
			=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	89257	0	10112494	3595275	6,517,219	4,185,134	2009583
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267,110	\$/BBLRESV: 30.92	EQUIP VAL: 4,436								
	\$/BBLPROD: 0	WI OIL VAL: 4,148,192	RI OIL VAL: 1,991,844							
	WI PAYOUT: 4.6	GAS VAL: 36,938	GAS VAL: 17,737							
	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0							
			=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:	6,199,150	WI TOTAL: 4,189,570	RI TOTAL: 2,009,580							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.6 D B: .001 De/Dt: 13.0 / 13.0
GAS: 43.0 D B: .001 De/Dt: 15.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 298,370
LAST YR RI VAL: 383,770
LAST YR 8/8 VAL: 682,140

LAST YR OIL PROD: 17,107
LAST YR GAS PROD: 34,685

REMARKS1: F/T FM 40487
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

```
LEASE#, NAME.....: 120849 - MONROE 34-188          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 279302 -      5H   RRC DIST...: 08  FULL RI DECIMAL = .250000          DEPTH: 16000
```

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	6,383	6,324	0	71.85	1.96	1.96	.00	343964
ALT JOB#:	UNIT.....:	3	5,396	5,424	0	73.18	1.95	1.95	.00	296159
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		19,590	19,333	0					1,053,364

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
--	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	497,640	--							
01	WARD COUNTY	1.000000	497,640	1	11150	0	424391	294185	130,206	121,949	133078
31	PECOS-BARSTOW ISD	1.000000	497,640	2	9296	0	353260	291243	62,017	50,951	98030
				3	7933	0	304092	288330	15,762	11,359	74677
					=====	=====	=====	=====	=====	=====	=====
					28379	0	1081743	873758	207,985	184,259	305785

\$/BBLRESV:	12.21	EQUIP VAL:	7,587		
\$/BBLPROD:	0	WI OIL VAL:	179,425	RI OIL VAL:	297,763
WI PAYOUT:	2.0	GAS VAL:	4,834	GAS VAL:	8,022
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	497.640	WI TOTAL:	191.850	RI TOTAL:	305.790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	77.62	GAS WI GR PRICE:	2.14
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.14
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
294,185			
-----	-----	-----	-----
1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	24.0	D	B: 1.000	De/Dt: 20.0 / 10.0
GAS:	23.0	D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      9,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	14,110
LAST YR	RI VAL:	82,200
LAST YR	8/8 VAL:	96,310

LAST YR OIL PROD:	6,558
LAST YR GAS PROD:	25,553

REMARKS1: F/T FM 40487

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 120849 - MONROE 34-188 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279606 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,007,700	1	17,746	16,308	0	70.54	.49	.49	.00	938852
01	WARD COUNTY	1.000000	1,007,700	2	9,824	11,236	0	71.85	.48	.48	.00	529391
31	PECOS-BARSTOW ISD	1.000000	1,007,700		27,570	27,544	0					1,468,243

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
5993	0	944845	438738	506,107	474,014	296279
4045	0	533436	434350	99,086	81,405	148028
10038	0	1478281	873088	605,193	555,419	444307

\$/BBLRESV: 26.68 EQUIP VAL: 7,967
\$/BBLPROD: 0 WI OIL VAL: 551,647 RI OIL VAL: 441,290
WI PAYOUT: 1.6 GAS VAL: 3,771 GAS VAL: 3,017
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,007,700 WI TOTAL: 563,390 RI TOTAL: 444,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
438,738

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.8 D B: .200 De/Dt: 46.4 / 10.0
GAS: 54.0 D B: .200 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 14,520
LAST YR 8/8 VAL: 22,890

LAST YR OIL PROD: 14,322
LAST YR GAS PROD: 38,051

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 120850 - MOONEY 34-222 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 48274 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 18000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100811	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 48274	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	28,590						
01	WARD COUNTY	1.000000	28,590	\$/BBLRESV:	.00	EQUIP VAL:	28,594		
31	PECOS-BARSTOW ISD	1.000000	28,590	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	28,590	WI TOTAL:	28,590	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
366,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.4 D	B: .700	De/Dt: 18.5 / 10.0
GAS:	34.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 29,300
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR	WI VAL:	193,590
LAST YR	RI VAL:	350,120
LAST YR	8/8 VAL:	543,710

LAST YR	OIL PROD:	4,086
LAST YR	GAS PROD:	20,977

REMARKS1: TY17 APPRAISED UNDER RRC#40519

REMARKS2:

MC1:	T
MC2:	RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120851 - WILSON CROSS 168 FULL WI DECIMAL = .770877 #WELLS: 4
RRC#, WELL#.....: 40323 - RRC DIST.: 08 FULL RI DECIMAL = .229123 DEPTH: 16500

OPERATOR#, AGENT#: 524907 - 574
OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 1,907,640
01 WARD COUNTY 1.000000 1,907,640
30 M-W-P ISD 1.000000 1,907,640

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,791	31,144	0	70.44	1.49	1.49	.00	857460
2	14,211	28,030	0	71.75	1.48	1.48	.00	786016
3	12,789	25,227	0	73.08	1.48	1.48	.00	720477
4	11,510	22,704	0	74.43	1.48	1.48	.00	660402
5	10,359	20,434	0	75.82	1.48	1.48	.00	605462
6	9,323	18,391	0	77.23	1.47	1.47	.00	555043
				=====	=====	=====	=====	=====
				73,983	145,930	0		4,184,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	35772	0	893232	522500	370,732	347,224	249752			
2	31979	0	817995	522500	295,495	242,769	202404			
3	28781	0	749258	522500	226,758	163,418	164066			
4	25903	0	686305	522500	163,805	103,552	132993			
5	23313	0	628775	522500	106,275	58,932	107827			
6	20840	0	575883	522500	53,383	25,967	87396			
				=====	=====	=====	=====			
				166588	0	4351448	3135000	1,216,448	941,862	944438

*** PARAMETERS ***

\$/BBLRESV:	15.88	EQUIP VAL:	21,337
\$/BBLPROD:	0	WI OIL VAL:	905,804
WI PAYOUT:	3.4	GAS VAL:	36,057
RI PAYOUT:	4.0	PRD VAL:	0
=====			

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,907,640 WI TOTAL: 963,200 RI TOTAL: 944,440
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
522,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.6 D B: .001 De/Dt: 10.0 / 10.0
GAS: 90.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 29,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,631,010
LAST YR RI VAL: 1,152,340
LAST YR 8/8 VAL: 2,783,350

LAST YR OIL PROD: 19,105
LAST YR GAS PROD: 36,426

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 120854 - BP 34-211 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 48582 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10863
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100818 EOR.....:
ALT RRC#: 48582 GRAPH.....:

ALT RRC#:				48582	GRAPH.....:					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE					
---	-----	-----	-----	1	21488	0	360498	258500	101,998	95,530	113042					
00	WARD COUNTY CENTRAL	1.000000	218,190	=====	=====	=====	=====	=====	=====	=====	=====					
01	WARD COUNTY	1.000000	218,190		21488	0	360498	258500	101,998	95,530	113042					
31	PECOS-BARSTOW ISD	1.000000	218,190													

\$/BBLRESV: 18.67 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 89,836 RI OIL VAL: 106,304
WI PAYOUT: .0 GAS VAL: 5,694 GAS VAL: 6,738
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	218,190	WI TOTAL:	105,150	RI TOTAL:	113,040
------------	---------	-----------	---------	-----------	---------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

258,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.9 D B: 1.000 De/Dt: 48.2 / 10.0
GAS: 46.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,580
LAST YR RI VAL: 278,100
LAST YR 8/8 VAL: 417,680

LAST YR OIL PROD: 6,147
LAST YR GAS PROD: 12,192

REMARKS1: '17 APPR UNDER RRC#40619
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120855 - UNIVERSITY 17-23 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 40644 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7999

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,646	12,466	0	70.44	1.65	1.65	.00	139788
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,646	12,466	0					139,788
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15427	0	155215	195000	-39,785	-37,262	48671	
00				WARD COUNTY CENTRAL	1.000000	55,180					
01				WARD COUNTY	1.000000	55,180					
30				M-W-P ISD	1.000000	55,180					

\$/BBLRESV: 16.91 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 43,833
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,837
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 55,180 WI TOTAL: 6,510 RI TOTAL: 48,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
195,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: 1.000 De/Dt: 21.1 / 10.0
GAS: 36.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 55,770
LAST YR 8/8 VAL: 68,780

LAST YR OIL PROD: 3,438
LAST YR GAS PROD: 14,268

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120857 - RICHTER LOUIS RRC-39735 FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 39735 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 9500

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 29507700
OIL FIELD NAME...: ESTES BLOCK 34 (WOLFCAMP, GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,802	27,563	0	69.05	1.58	1.58	.00	154782
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,802	27,563	0					154,782
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				34840	0	189622	175000	14,622	13,695	44596	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	64,800								
01	WARD COUNTY	1.000000	64,800	34840	0	189622	175000	14,622	13,695	44596	
32	GRANDFALLS-ROYALTY I	1.000000	64,800								

\$/BBLRESV: 4.99 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 11,179 RI OIL VAL: 36,402
WI PAYOUT: .0 GAS VAL: 2,516 GAS VAL: 8,194
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 64,800 WI TOTAL: 20,200 RI TOTAL: 44,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.98 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
175,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.1 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 109.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 2,034
LAST YR GAS PROD: 23,376

REMARKS1: RELATE/34133,36052,36849,34133
REMARKS2: ,35266,36849
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120858 - PYOTE GAS UNIT 2 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 147248 - 2 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 12506
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	129	78,215	0	70.54	1.19	1.19	.00	7583
ALT RRC#:	GRAPH.....:	2	112	70,394	0	71.85	1.19	1.19	.00	6706
		3	97	63,355	0	73.18	1.19	1.19	.00	5915
		4	85	57,020	0	74.55	1.19	1.19	.00	5281
		5	77	51,318	0	75.93	1.18	1.18	.00	4872

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	500	320,302	0	30,357
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00	WARD COUNTY CENTRAL	1.000000	121,430	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	121,430	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	121,430							

1	77563	0	85146	55500	29,646	27,766	16020
2	69807	0	76513	54945	21,568	17,720	12739
3	62827	0	68742	54395	14,347	10,339	10129
4	56545	0	61826	53852	7,974	5,041	8061
5	50463	0	55335	53313	2,022	1,121	6385
317205	0	347562	272005	75,557	61,987	53334	

\$/BBLRESV:	12.99	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	5,414	RI OIL VAL:	4,658
WI PAYOUT:	3.3	GAS VAL:	56,573	GAS VAL:	48,676
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: 1.000 De/Dt: 14.5 / 10.0
GAS: 226.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 465,820
LAST YR RI VAL: 177,030
LAST YR 8/8 VAL: 642,850

LAST YR OIL PROD: 134
LAST YR GAS PROD: 87,911

REMARKS1: #2-09/00/93 API-
REMARKS2: CONS LSE G\$
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120859 - HEXAD 34-180 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48406 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10894
OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100820	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 48406	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
353,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	30.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 906,690
LAST YR RI VAL: 808,990
LAST YR 8/8 VAL: 1,715,680

LAST YR OIL PROD: 2,168
LAST YR GAS PROD: 20,282

REMARKS1: '17 APPR UNDER RRC#41026
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120860 - KIMBELL 34-194 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290296 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10961
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	9725	0	133893	173500	-39,607	-37,259	42172
00	WARD COUNTY CENTRAL	1.000000	49,610	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	49,610		9725	0	133893	173500	39,607-	37,259-	42172
31	PECOS-BARSTOW ISD	1.000000	49,610								

\$/BBLRESV: 19.63 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 39,109
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,063
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 49,610 WI TOTAL: 7,440 RI TOTAL: 42,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
173,500
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 34.0 D B: 1.000 De/Dt: 23.6 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,580
LAST YR RI VAL: 147,840
LAST YR 8/8 VAL: 249,420
LAST YR OIL PROD: 2,027
LAST YR GAS PROD: 8,753

REMARKS1: RECLASS FR 48545 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 120861 - MONROE 34-178 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 40778 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	5,124,220	1	34,833	50,042	0	70.44	3.30	3.30	.00
01	WARD COUNTY	1.000000	5,124,220	2	26,176	43,474	0	71.75	3.29	3.29	.00
30	M-W-P ISD	.300000	1,537,270	3	20,973	38,432	0	73.08	3.29	3.29	.00
31	PECOS-BARSTOW ISD	.700000	3,586,950	4	17,502	34,439	0	74.43	3.28	3.28	.00
				5	15,017	30,995	0	75.82	3.28	3.28	.00
				6	13,152	27,896	0	77.23	3.27	3.27	.00
				7	11,697	25,106	0	77.23	3.27	3.27	.00
				8	10,527	22,595	0	77.23	3.27	3.27	.00
				=====	=====	=====					=====
					149,877	272,979	0				
											8,278,366

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	123854	0	1964081	628994	1,335,087	1,250,430	615884
2	107272	0	1515868	628994	886,874	728,629	420653
3	94831	0	1244361	628994	615,367	443,476	305582
4	84720	0	1061725	628994	432,731	273,560	230738
5	76248	0	930190	628994	301,196	167,023	178894
6	68415	0	830212	628994	201,218	97,878	141299
7	61572	0	739091	628994	110,097	46,978	111320
8	55414	0	665164	628994	36,170	13,539	88658
	=====	=====	=====	=====	=====	=====	=====
	672326	0	8950692	5031952	3,918,740	3,021,513	2093028

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 24.86 EQUIP VAL: 9,677
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,794,552 RI OIL VAL: 1,935,810
WI PAYOUT: 3.4 GAS VAL: 226,958 GAS VAL: 157,216
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
628,994			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.0 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 148.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,113,770
LAST YR RI VAL: 2,244,900
LAST YR 8/8 VAL: 5,358,670

LAST YR OIL PROD: 34,023
LAST YR GAS PROD: 54,279

REMARKS1: 17 APPR 40778 & 48029
REMARKS2: F/T TO 48029
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

```
LEASE#, NAME.....: 120861 - MONROE 34-178          FULL WI DECIMAL = .750000          #WELLS:      2
RRC#, WELL#.....: 48029 - 1H,2H      RRC DIST.: 08    FULL RI DECIMAL = .250000          DEPTH: 16000
```

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	2	23,069	122,900	0	71.75	.74	.74	.00	1241401
ALT JOB#:	UNIT.....:	3	18,916	102,610	0	73.08	.74	.74	.00	1036786
ALT LSE#:	EOR.....:	4	15,510	88,079	0	74.43	.74	.74	.00	865807
ALT RRC#:	GRAPH.....:	5	12,719	77,156	0	75.82	.74	.74	.00	723266

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 120863 - JITTERBUG 161 FULL WI DECIMAL = .735000 #WELLS: 4
RRC#, WELL#.....: 40769 - 1H RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11500
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,332	2,545	0	77.23	.71	.71	50.81	586486
---	-----	-----	-----	8	9,299	1,679	0	77.23	.71	.71	50.81	527849
00	WARD COUNTY CENTRAL	1.000000	3,719,400	9	8,369	1,107	0	77.23	.71	.71	50.81	475058
01	WARD COUNTY	1.000000	3,719,400									
30	M-W-P ISD	1.000000	3,719,400		126,393	88,320	0					6,884,733

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	16276	0	1238180	463500	774,680	725,558	419954
2	10742	0	1038097	463500	574,597	472,071	311588
3	7090	0	898202	463500	434,702	313,276	238580
4	4615	0	794953	463500	331,453	209,534	186865
5	3047	0	716027	463500	252,527	140,034	148948
6	2012	0	653663	463500	190,163	92,501	120333
7	1328	0	587814	463500	124,314	53,045	95761
8	876	0	528725	463500	65,225	24,413	76225
9	578	0	475636	463500	12,136	3,985	60683
	=====	=====	=====	=====	=====	=====	=====
	46564	0	6931297	4171500	2,759,797	2,034,417	1658937

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 48.00 ADDL GAS PRICES? N
8/8 VALUE: 3,719,400 WI TOTAL: 2,060,460 RI TOTAL: 1,658,940

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
463,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.0 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 103.0 D B: .001 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,632,230
LAST YR RI VAL: 1,720,310
LAST YR 8/8 VAL: 4,352,540

LAST YR OIL PROD: 28,202
LAST YR GAS PROD: 35,944

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 120864 - BLACKTIP 1-21 WRD UNIT 1 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 40663 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100824 EOR.....:
ALT RRC#: 40663 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 14,300
01 WARD COUNTY 1.000000 14,300
31 PECOS-BARSTOW ISD 1.000000 14,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 14,297

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 14,300 WI TOTAL: 14,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/46 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

395,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.000 De/Dt: 34.6 / 14.0
GAS: D B: 1.000 De/Dt: 33.3 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,119,010
LAST YR RI VAL: 745,630
LAST YR 8/8 VAL: 1,864,640

LAST YR OIL PROD: 10,384
LAST YR GAS PROD: 12,591

REMARKS1: CONSOL RRC 40663,41816
REMARKS2:
MC1: P
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/20/2024 MNRLTSTU

LEASE#, NAME.....: 120865 - MONROE 1-17 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 40817 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14000
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100825 EOR.....:
ALT RRC#: 40817 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	2,067,790	1	15,390	43,501	0	70.44	1.19	1.19	.00
01	WARD COUNTY	1.000000	2,067,790	2	11,749	31,453	0	71.75	1.19	1.19	.00
31	PECOS-BARSTOW ISD	1.000000	2,067,790	3	9,505	24,650	0	73.08	1.19	1.19	.00
				4	7,981	20,269	0	74.43	1.19	1.19	.00
				5	6,880	17,217	0	75.82	1.18	1.18	.00
				6	6,047	14,961	0	77.23	1.18	1.18	.00
				7	5,391	13,230	0	77.23	1.18	1.18	.00
				=====	=====	=====					=====
					62,943	165,281	0				3,465,533

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	38825	0	851879	302500	549,379	514,542	267127
2	28072	0	660315	302500	357,815	293,971	183238
3	22000	0	542969	302500	240,469	173,299	133338
4	18090	0	463609	302500	161,109	101,848	100752
5	15237	0	406468	302500	103,968	57,654	78171
6	13240	0	363497	302500	60,997	29,671	61865
7	11709	0	323969	302500	21,469	9,160	48796
	=====	=====	=====	=====	=====	=====	=====
	147173	0	3612706	2117500	1,495,206	1,180,145	873287

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 23.98 EQUIP VAL: 14,356
\$ / BBL PROD: 0 WI OIL VAL: 1,132,068 RI OIL VAL: 837,711
WI PAYOUT: 3.3 GAS VAL: 48,076 GAS VAL: 35,575
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,067,790 WI TOTAL: 1,194,500 RI TOTAL: 873,290

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
302,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.4 D B: 1.000 De/Dt: 26.5 / 10.0
GAS: 145.0 D B: 1.000 De/Dt: 31.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 360,420
LAST YR RI VAL: 315,210
LAST YR 8/8 VAL: 675,630

LAST YR OIL PROD: 14,018
LAST YR GAS PROD: 51,284

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 120867 - UNIVERSITY 45-20 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 45674 - 2 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11800
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	5,880,760	1	38,245	42,844	0	69.56	2.62	2.62	.00	1995242
01	WARD COUNTY	1.000000	5,880,760	2	26,350	32,886	0	70.85	2.61	2.61	.00	1400173
30	M-W-P ISD	1.000000	5,880,760	3	20,126	26,693	0	72.18	2.61	2.61	.00	1089521
				4	16,285	22,466	0	73.51	2.60	2.60	.00	897833
				5	13,677	19,397	0	74.88	2.60	2.60	.00	768100
				6	11,790	17,067	0	76.27	2.59	2.59	.00	674417
				7	10,362	15,237	0	76.27	2.59	2.59	.00	592732
				8	9,242	13,713	0	76.27	2.59	2.59	.00	528666
				9	8,318	12,342	0	76.27	2.59	2.59	.00	475810
				10	7,486	11,108	0	76.27	2.59	2.59	.00	428218
				11	6,737	9,997	0	76.27	2.59	2.59	.00	385373
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					168,618	223,750	0					9,236,085

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	84188	0	2079430	603000	1,476,430	1,382,809	652054
2	64374	0	1464547	482400	982,147	806,902	406412
3	52252	0	1141773	410040	731,733	527,338	280389
4	43809	0	941642	369036	572,606	361,984	204641
5	37824	0	805924	369036	436,888	242,267	154995
6	33153	0	707570	369036	338,534	164,673	120427
7	29598	0	622330	369036	253,294	108,081	93733
8	26638	0	555304	369036	186,268	69,718	74014
9	23974	0	499784	369036	130,748	42,928	58951
10	21577	0	449795	369036	80,759	23,260	46951
11	19419	0	404792	369036	35,756	9,034	37394
	=====	=====	=====	=====	=====	=====	=====
	436806	0	9672891	4447728	5,225,163	3,738,994	2129961

OIL WELLHEAD PRICE: 76.55 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

603,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 132.1 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 137.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,825,710
LAST YR RI VAL: 1,181,730
LAST YR 8/8 VAL: 3,007,440

LAST YR OIL PROD: 56,354
LAST YR GAS PROD: 41,226

REMARKS1: F/40804
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 120871 - MONROE 34-190 1H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 48233 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100843	EOR.....:	1 13,633	31,534	0	70.44	1.85	1.85	.00	720231
ALT RRC#: 48233	GRAPH.....:	2 10,685	25,136	0	71.75	1.84	1.84	.00	574987
		3 8,788	20,776	0	73.08	1.84	1.84	.00	481670
		4 7,465	17,625	0	74.43	1.83	1.83	.00	416715
		5 6,487	15,250	0	75.82	1.83	1.83	.00	368883

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
			47,058	110,321	0				2,562,486

00	WARD COUNTY CENTRAL	1.000000	1,463,230	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,463,230	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	.200000	292,640	---	---	---	---	---	---	---
31	PECOS-BARSTOW ISD	.800000	1,170,590	1 43753	0	763984	364630	399,354	374,031	239564
				2 34688	0	609675	364630	245,045	201,321	169185
				3 28671	0	510341	364630	145,711	105,010	125327
				4 24190	0	440905	364630	76,275	48,219	95819
				5 20931	0	389814	364630	25,184	13,965	74969
				=====	=====	=====	=====	=====	=====	=====
				152233	0	2714719	1823150	891,569	742,546	704864

\$/BBLRESV:	19.86	EQUIP VAL:	15,828		
\$/BBLPROD:	0	WI OIL VAL:	700,906	RI OIL VAL:	665,337
WI PAYOUT:	2.8	GAS VAL:	41,639	GAS VAL:	39,526
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	1,463,230	WI TOTAL:	758,370	RI TOTAL:	704,860
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
364,630			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.0 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 98.0 D B: .830 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,361,160
LAST YR RI VAL: 1,034,090
LAST YR 8/8 VAL: 2,395,250

LAST YR OIL PROD: 14,625
LAST YR GAS PROD: 34,824

REMARKS1: '17 APPR UNDER #40728
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 3/20/2024 MNRLTSTU

LEASE#, NAME.....: 120872 - CROCKETT 1-26

FULL WI DECIMAL = .787500

#WELLS: 2

RRC#, WELL#.....: 41052 - 1H2H3H RRC DIST.: 08

FULL RI DECIMAL = .212500

DEPTH: 10900

OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 519500 UNIT.....:

ALT LSE#: 100844 EOR.....:

ALT RRC#: 41052 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	1,736,030	1	13,812	25,048	0	70.44	1.50	1.50	.00
01	WARD COUNTY	1.000000	1,736,030	2	10,127	20,422	0	71.75	1.49	1.49	.00
31	PECOS-BARSTOW ISD	1.000000	1,736,030	3	7,997	17,242	0	73.08	1.49	1.49	.00
				4	6,612	14,919	0	74.43	1.49	1.49	.00
				5	5,635	13,148	0	75.82	1.49	1.49	.00
				6	4,909	11,753	0	77.23	1.48	1.48	.00
				7	4,348	10,578	0	77.23	1.48	1.48	.00
				=====	=====	=====					=====
					53,440	113,110	0				
											3,085,617

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	29588	0	795760	270000	525,760	494,593	202899
2	23963	0	596170	270000	326,170	271,536	135722
3	20231	0	480462	270000	210,462	155,051	97661
4	17506	0	405059	270000	135,059	88,054	73513
5	15428	0	351884	270000	81,884	47,244	57020
6	13698	0	312257	270000	42,257	21,576	45177
7	12329	0	276768	270000	6,768	3,058	35753
	=====	=====	=====	=====	=====	=====	=====
	132743	0	3218360	1890000	1,328,360	1,081,112	647745

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 24.63 EQUIP VAL: 7,178

\$/BBLPROD: 0 WI OIL VAL: 1,036,520 RI OIL VAL: 621,028

WI PAYOUT: 3.2 GAS VAL: 44,590 GAS VAL: 26,716

RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,736,030 WI TOTAL: 1,088,290 RI TOTAL: 647,740

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.63

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
270,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 45.6 D B: 1.000 De/Dt: 30.3 / 10.0

GAS: 77.0 D B: 1.000 De/Dt: 20.2 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 260,510

LAST YR RI VAL: 278,070

LAST YR 8/8 VAL: 538,580

LAST YR OIL PROD: 10,751

LAST YR GAS PROD: 20,484

REMARKS1:

REMARKS2:

MC1:

MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/20/2024 MNRLTSTU

LEASE#, NAME.....: 120873 - MONROE STATE 1-4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 41150 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10700

OPERATOR#, AGENT#: 646827 - 574
OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100845 EOR.....:
ALT RRC#: 41150 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	569,180	1	10,315	28,198	0	70.44	1.31	1.31	.00	544941
01	WARD COUNTY	1.000000	569,180	2	7,509	22,136	0	71.75	1.31	1.31	.00	404078
31	PECOS-BARSTOW ISD	1.000000	569,180		17,824	50,334	0					949,019

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27705	0	572646	348000	224,646	207,685	177231
2	21749	0	425827	348000	77,827	61,496	113613
	49454	0	998473	696000	302,473	269,181	290844

\$/BBLRESV: 19.14 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 255,848 RI OIL VAL: 276,438
WI PAYOUT: 1.7 GAS VAL: 13,332 GAS VAL: 14,405
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 569,180 WI TOTAL: 278,340 RI TOTAL: 290,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
348,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.0 D B: .001 De/Dt: 27.2 / 10.0
GAS: 87.0 D B: .001 De/Dt: 21.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 55,200
LAST YR 8/8 VAL: 64,820

LAST YR OIL PROD: 8,794
LAST YR GAS PROD: 26,865

REMARKS1: #2H, #1H RC TO RRC 287949 TY21
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120873 - MONROE STATE 1-4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287949 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10735
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	9,821	41,218	0	70.54	1.20	1.20	519580
				2	8,839	37,096	0	71.85	1.20	1.20	476312
				3	7,955	33,386	0	73.18	1.20	1.20	436610
				4	7,160	30,049	0	74.55	1.20	1.20	400334
				5	6,444	27,044	0	75.93	1.19	1.19	366970
				6	5,800	24,340	0	77.33	1.19	1.19	336386
				7	5,220	21,906	0	77.33	1.19	1.19	302747
				8	4,698	19,715	0	77.33	1.19	1.19	272472
00	WARD COUNTY CENTRAL	1.000000	2,270,430	9	4,228	17,747	0	77.33	1.19	1.19	245213
01	WARD COUNTY	1.000000	2,270,430	10	3,805	15,972	0	77.33	1.19	1.19	220680
31	PECOS-BARSTOW ISD	1.000000	2,270,430	11	3,425	14,375	0	77.33	1.19	1.19	198641
				12	3,083	12,938	0	77.33	1.19	1.19	178806
				13	2,775	11,644	0	77.33	1.19	1.19	160943
				=====	=====	=====					=====
					73,253	307,430	0				4,115,694

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	37096	0	556676	173500	383,176	174558
				2	33386	0	509698	171765	337,933	141442
				3	30047	0	466657	170047	296,610	114599
				4	27044	0	427378	168346	259,032	92880
				5	24137	0	391107	166663	224,444	75217
*** PARAMETERS ***				6	21723	0	358109	164997	193,112	60949
				7	19551	0	322298	164997	157,301	48544
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28				8	17596	0	290068	164997	125,071	38662
YRS FLAT: FMVF: 8/8 RES:				9	15839	0	261052	164997	96,055	30792
				10	14255	0	234935	164997	69,938	24523
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.31				11	12830	0	211471	164997	46,474	19535
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31				12	11547	0	190353	164997	25,356	15561
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				13	10392	0	171335	164997	6,338	12395
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					275443	0	4391137	2170297	2,220,840	849657

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.17	EQUIP VAL: 4,140		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,327,766	RI OIL VAL: 796,360	
173,500				WI PAYOUT: 4.6	GAS VAL: 88,861	GAS VAL: 53,296	
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
100.0 99	100.0 99				=====	=====	
				8/8 VALUE: 2,270,430	WI TOTAL: 1,420,770	RI TOTAL: 849,660	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 119.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 644,170
LAST YR RI VAL: 464,350
LAST YR 8/8 VAL: 1,108,520

LAST YR OIL PROD: 9,264
LAST YR GAS PROD: 39,950

REMARKS1: RC FR RRC 41150 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 120874 - TALLADEGA 65 FULL WI DECIMAL = .818333 #WELLS: 3
RRC#, WELL#.....: 41147 - RRC DIST.: 08 FULL RI DECIMAL = .181667 DEPTH: 10900
OPERATOR#, AGENT#: 124807 - 574

OPERATOR NAME....: CALLON (PERMIAN) LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100846 EOR.....:
ALT RRC#: 41147 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,353	14,453	0	77.23	1.81	1.81	.00	464709
---	-----	-----	-----	8	6,551	12,844	0	77.23	1.81	1.81	.00 <td>414022</td>	414022
00	WARD COUNTY CENTRAL	1.000000	3,671,430	=====	=====	=====						=====
01	WARD COUNTY	1.000000	3,671,430		104,844	213,179	0					6,299,592
31	PECOS-BARSTOW ISD	1.000000	3,671,430									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	88352	0	1693201	417000	1,276,201	1,195,278	353602
2	58198	0	1172088	417000	755,088	620,358	216617
3	43468	0	904882	417000	487,882	351,602	147993
4	34518	0	741971	417000	324,971	205,437	107389
5	28734	0	632690	417000	215,690	119,606	81036
6	24480	0	553779	417000	136,779	66,534	62770
7	21408	0	486117	417000	69,117	29,493	48762
8	19024	0	433046	417000	16,046	6,006	38441
	=====	=====	=====	=====	=====	=====	=====
	318182	0	6617774	3336000	3,281,774	2,594,314	1056610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 28.78 EQUIP VAL: 20,509
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,469,579 RI OIL VAL: 1,005,808
WI PAYOUT: 3.3 GAS VAL: 124,732 GAS VAL: 50,801
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
417,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.0 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 211.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,026,760
LAST YR RI VAL: 1,231,590
LAST YR 8/8 VAL: 4,258,350

LAST YR OIL PROD: 29,078
LAST YR GAS PROD: 65,489

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120879 - COLONEL DRAKE 24 1H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 41295 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11300
OPERATOR#, AGENT#: 524907 - 574

OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100872 EOR.....:
ALT RRC#: 41295 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	318,290	1	6,460	19,945	0	70.44	.71	.71	.00	341282
01	WARD COUNTY	1.000000	318,290	2	4,784	14,892	0	71.75	.71	.71	.00	257439
31	PECOS-BARSTOW ISD	1.000000	318,290		11,244	34,837	0					598,721

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10621	0	351903	245500	106,403	99,656	110347
2	7930	0	265369	245500	19,869	16,324	73639
	18551	0	617272	491000	126,272	115,980	183986

\$/BBLRESV: 13.34 EQUIP VAL: 18,323
\$/BBLPROD: 0 WI OIL VAL: 112,494 RI OIL VAL: 178,456
WI PAYOUT: .0 GAS VAL: 3,486 GAS VAL: 5,529
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 318,290 WI TOTAL: 134,300 RI TOTAL: 183,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
245,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.2 D B: 1.000 De/Dt: 29.4 / 10.0
GAS: 65.0 D B: 1.000 De/Dt: 28.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 666,950
LAST YR RI VAL: 514,020
LAST YR 8/8 VAL: 1,180,970

LAST YR OIL PROD: 7,266
LAST YR GAS PROD: 23,578

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120883 - COOPERSMITH 34-139 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 41817 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10808
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	7,684	13,226	0	70.44	3.88	3.88	.00	405946
ALT JOB#:	UNIT.....:	2	6,546	11,075	0	71.75	3.87	3.87	.00	352257
ALT LSE#:	EOR.....:	3	5,702	9,526	0	73.08	3.86	3.86	.00	312527
ALT RRC#:	GRAPH.....:	4	5,054	8,358	0	74.43	3.86	3.86	.00	282127
		5	4,536	7,445	0	75.82	3.85	3.85	.00	257940

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	29,522	49,630	0	1,610,797
-----	-------------------	---------	-----------	--------	--------	---	-----------

00	WARD COUNTY CENTRAL	1.000000	806,690	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	806,690	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	806,690							

1	38488	0	444434	266500	177,934	166,651	139362
2	32145	0	384402	266500	117,902	96,865	106671
3	27578	0	340105	266500	73,605	53,045	83522
4	24196	0	306323	266500	39,823	25,175	66571
5	21497	0	279437	266500	12,937	7,173	53741
143904	0	1754701	1332500	422,201	348,909	449867	

\$/BBLRESV:	14.47	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	320,295
WI PAYOUT:	2.8	GAS VAL:	28,614
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
266,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.0 D B: 1.000 De/Dt: 15.9 / 10.0
GAS: 40.0 D B: 1.000 De/Dt: 17.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,650
LAST YR RI VAL: 211,950
LAST YR 8/8 VAL: 326,600

LAST YR OIL PROD: 8,471
LAST YR GAS PROD: 9,267

REMARKS1: APPRAIAL OF 48262&41817 TY17
REMARKS2:
MC1:
MC2: S12

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 120883 - COOPERSMITH 34-139 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48262 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10808
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
357,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: .001 De/Dt: 10.0 / 10.0
GAS: 3.0 D B: .001 De/Dt: 25.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 68,560
LAST YR 8/8 VAL: 78,180

LAST YR OIL PROD: 3,428
LAST YR GAS PROD: 4,375

REMARKS1: APPRAISED UNDER 41817 FOR TY17
REMARKS2:
MC1:
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2024 MNRLTSTU

LEASE#, NAME.....: 120884 - DAVIS 34-169 UNIT 1 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 42084 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11032
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .86	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
385,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.000	De/Dt: 19.7 / 10.0
GAS:	D	B: 1.000	De/Dt: 21.2 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 19,240
LAST YR RI VAL: 103,800
LAST YR 8/8 VAL: 123,040

LAST YR OIL PROD: 3,429
LAST YR GAS PROD: 15,417

REMARKS1: 17 MASTER
REMARKS2:
MC1:
MC2: S12

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120884 - DAVIS 34-169 UNIT 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48432 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11032
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.16	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
354,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: 1.000	De/Dt: 14.4 / 10.0
GAS:	D	B: 1.000	De/Dt: 23.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 129,680
LAST YR RI VAL: 275,130
LAST YR 8/8 VAL: 404,810

LAST YR OIL PROD: 8,051
LAST YR GAS PROD: 9,100

REMARKS1: '17 APPR UNDER RRC#42084
REMARKS2:
MC1: T
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120885 - EAST VERMEJO 33-66 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 41507 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10974
OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100938 EOR.....:
ALT RRC#: 41507 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	662,200	1	14,998	13,407	0	70.44	1.88	1.88	.00	792344
01	WARD COUNTY	1.000000	662,200	2	12,190	10,618	0	71.75	1.87	1.87	.00	655974
31	PECOS-BARSTOW ISD	1.000000	662,200		27,188	24,025	0					1,448,318

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18904	0	811248	630000	181,248	169,755	254385
2	14892	0	670866	630000	40,866	33,574	186166
	33796	0	1482114	1260000	222,114	203,329	440551

\$/BBLRESV:	9.74	EQUIP VAL:	18,323				
\$/BBLPROD:	0	WI OIL VAL:	198,692	RI OIL VAL:	430,505		
WI PAYOUT:	2.0	GAS VAL:	4,636	GAS VAL:	10,045		
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	662,200	WI TOTAL:	221,650	RI TOTAL:	440,550		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/51 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
630,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.2 D B: 1.000 De/Dt: 20.5 / 10.0
GAS: 42.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,525,570
LAST YR RI VAL: 4,742,030
LAST YR 8/8 VAL: 14,267,600

LAST YR OIL PROD: 51,834
LAST YR GAS PROD: 61,820

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120885 - EAST VERMEJO 33-66 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 48462 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10974

OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100938 EOR.....:
ALT RRC#: 48462 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200
01 WARD COUNTY 1.000000 20,200
31 PECOS-BARSTOW ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,201
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/51 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

774,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.7 D B: 1.000 De/Dt: 15.5 / 10.0
GAS: 30.0 D B: 1.000 De/Dt: 11.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,040
LAST YR RI VAL: 312,130
LAST YR 8/8 VAL: 458,170

LAST YR OIL PROD: 11,374
LAST YR GAS PROD: 23,100

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120887 - LEE 34-154 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48269 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10704
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100940 EOR.....:
ALT RRC#: 48269 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD .900000 9,090
31 PECOS-BARSTOW ISD .100000 1,010

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

310,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 19.8 / 10.0
GAS: D B: 1.000 De/Dt: 29.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,730
LAST YR RI VAL: 131,840
LAST YR 8/8 VAL: 212,570

LAST YR OIL PROD: 5,248
LAST YR GAS PROD: 10,444

REMARKS1: TY17 APPRAISED UNDER RRC#41585
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2024 MNRLTSTU

LEASE#, NAME.....: 120888 - MONROE 34-158 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 41452 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10914
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100941 EOR.....:
ALT RRC#: 41452 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	75,480
01	WARD COUNTY	1.000000	75,480
30	M-W-P ISD	.700000	52,830
31	PECOS-BARSTOW ISD	.300000	22,650

YR	8/8 OIL	ANNUAL PRDCTN	8/8 GAS	ANNUAL PRDCTN	8/8 PRD	ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL	REVENUE
1		2,180		1,747		0	70.44	2.05	2.05	.00		115169
		=====		=====		=====						=====
		2,180		1,747		0						115,169
YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE		PV RI NET REVENUE
1		2686		0		117855	87000		30,855	28,899		36956
		=====		=====		=====	=====		=====	=====		=====
		2686		0		117855	87000		30,855	28,899		36956
\$/BBLRESV: 17.27												
\$/BBLPROD: 0												
WI PAYOUT: .0												
RI PAYOUT: .9												
EQUIP VAL: 9,620												
WI OIL VAL: 28,240												
GAS VAL: 659												
PRD VAL: 0												
=====												
8/8 VALUE: 75,480												
WI TOTAL: 38,520												
RI TOTAL: 36,960												
=====												

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
87,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: .500 De/Dt: 62.6 / 10.0
GAS: 9.0 D B: .710 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,320
LAST YR RI VAL: 38,530
LAST YR 8/8 VAL: 72,850

LAST YR OIL PROD: 4,063
LAST YR GAS PROD: 3,075

REMARKS1: 17 MASTER
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

```
LEASE#, NAME.....: 120888 - MONROE 34-158 UNIT          FULL WI DECIMAL = .750000          #WELLS:      3
RRC#, WELL#.....:  48720 -          RRC DIST...: 08      FULL RI DECIMAL = .250000          DEPTH: 10856
```

OPERATOR NAME....: ANADARKO E&P ONSHORE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 80544500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SANDBAR (BONE SPRING)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	18,729	14,860	0	71.75	2.54	2.54	.00	1007854
ALT JOB#: 519500	UNIT.....:	3	13,488	10,666	0	73.08	2.53	2.53	.00	739277
ALT LSE#: 100941	EOR.....:	=====	=====	=====						
ALT RRC#: 48720	GRAPH.....:		60.967	49.844	0					3,265.994

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,898,610	--							
01	WARD COUNTY	1.000000	1,898,610	1	46326	0	1565189	891150	674,039	631,298	490802
30	M-W-P ISD	.700000	1,329,030	2	28308	0	1036162	757478	278,684	228,958	287534
31	PECOS-BARSTOW ISD	.300000	569,590	3	20239	0	759516	681730	77,786	56,058	186517
					=====	=====	=====	=====	=====	=====	=====
					94873	0	3360867	2330358	1,030,509	916,314	964853

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46326	0	1565189	891150	674,039	631,298	490802
2	28308	0	1036162	757478	278,684	228,958	287534
3	20239	0	759516	681730	77,786	56,058	186517
	=====	=====	=====	=====	=====	=====	=====
	94873	0	3360867	2330358	1,030,509	916,314	964853
\$/BBLRESV:	19.47		EQUIP VAL:	17,451			
\$/BBLPROD:	0		WI OIL VAL:	890,447	RI OIL VAL:	937,616	
WI PAYOUT:	1.9		GAS VAL:	25,866	GAS VAL:	27,236	
RI PAYOUT:	2.4		PRD VAL:	0	PRD VAL:	0	
				=====		=====	
8/8 VALUE:	1,898.610		WI TOTAL:	933,760	RI TOTAL:	964,850	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	77.51	GAS WI GR PRICE:	2.77
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.77
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
891,150			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	101.3	D	B:	.700	De/Dt:	39.0 / 10.0
GAS:	92.0	D	B:	.950	De/Dt:	46.0 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      20,700
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	272,700
LAST YR	RI VAL:	357,220
LAST YR	8/8 VAL:	629,920

LAST YR OIL PROD:	25,485
LAST YR GAS PROD:	33,525

REMARKS1: '17 APPR UNDER RRC#41452
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120890 - OLSON 34-191 3H 4H FULL WI DECIMAL = .764990 #WELLS: 2
RRC#, WELL#.....: 48665 - RRC DIST.: 08 FULL RI DECIMAL = .235010 DEPTH: 10910
OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100942 EOR.....:
ALT RRC#: 48665 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	296,470	1	6,868	16,341	0	70.44	1.66	1.66	.00	370088
01	WARD COUNTY	1.000000	296,470	2	5,698	14,370	0	71.75	1.65	1.65	.00	312752
30	M-W-P ISD	.800000	237,170		=====	=====	=====					=====
31	PECOS-BARSTOW ISD	.200000	59,300		12,566	30,711	0					682,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20751	0	390839	317000	73,839	69,157	112951
2	18138	0	330890	317000	13,890	11,412	84625
	=====	=====	=====	=====	=====	=====	=====
	38889	0	721729	634000	87,729	80,569	197576
				\$/BBLRESV: 7.93	EQUIP VAL: 18,323		
				\$/BBLPROD: 0	WI OIL VAL: 76,228	RI OIL VAL: 186,930	
				WI PAYOUT: .0	GAS VAL: 4,341	GAS VAL: 10,646	
				RI PAYOUT: 1.8	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
8/8 VALUE:				296,470	WI TOTAL: 98,890	RI TOTAL: 197,580	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

317,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.9 D B: 1.000 De/Dt: 18.5 / 10.0
GAS: 48.0 D B: 1.000 De/Dt: 12.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,960
LAST YR RI VAL: 237,320
LAST YR 8/8 VAL: 397,280

LAST YR OIL PROD: 7,572
LAST YR GAS PROD: 19,344

REMARKS1: '17 APPR UNDER RRC#41506
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 120891 - VERDE 34-153 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48139 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10902
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.83	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
324,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: 43.9 / 43.9
GAS:	D B: .001	De/Dt: 54.9 / 54.9
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	10,350
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	41,830
LAST YR RI VAL:	123,830
LAST YR 8/8 VAL:	165,660

LAST YR OIL PROD:	579
LAST YR GAS PROD:	524

REMARKS1: F/T FM 41986 & APPR THERE-'17
REMARKS2:
MC1:
MC2: S12

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2024 MNRLTSTU

LEASE#, NAME.....: 120892 - WIGGO 34-177 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 41553 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10947
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100943 EOR.....:
ALT RRC#: 41553 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				14,745	53,088	0	70.44	1.72	1.72	.00	778978
=====				=====	=====	=====	=====	=====	=====	=====	=====
				14,745	53,088	0					778,978
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				68484	0	847462	628000	219,462	205,546	265741	
00				WARD COUNTY CENTRAL	1.000000	500,150					
01				WARD COUNTY	1.000000	500,150					
30				M-W-P ISD	.900000	450,140					
31				PECOS-BARSTOW ISD	.100000	50,010					

\$/BBLRESV: 17.08 EQUIP VAL: 28,859
\$/BBLPROD: 0 WI OIL VAL: 188,936 RI OIL VAL: 244,266
WI PAYOUT: .0 GAS VAL: 16,610 GAS VAL: 21,475
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 500,150 WI TOTAL: 234,410 RI TOTAL: 265,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
628,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.5 D B: .630 De/Dt: 33.1 / 10.0
GAS: 186.0 D B: .990 De/Dt: 37.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,057,520
LAST YR RI VAL: 1,106,270
LAST YR 8/8 VAL: 2,163,790

LAST YR OIL PROD: 24,308
LAST YR GAS PROD: 65,227

REMARKS1: 17 MASTER; #1 F/T TO 48798
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 120892 - WIGGO 34-177 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48798 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10947
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100943 EOR.....:
ALT RRC#: 48798 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
30 M-W-P ISD .900000
31 PECOS-BARSTOW ISD .100000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

173,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.7 / 12.0
GAS: D B: 1.000 De/Dt: 13.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 712,890
LAST YR RI VAL: 556,810
LAST YR 8/8 VAL: 1,269,700

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: '17 APPR UNDER RRC#41553
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 120893 - CHATTERFROG 151 FULL WI DECIMAL = .771626 #WELLS: 1
RRC#, WELL#.....: 41557 - RRC DIST.: 08 FULL RI DECIMAL = .228374 DEPTH: 11284

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
				1	4550	0	363880	353000	10,880	10,190	101312			
				=====	=====	=====	=====	=====	=====	=====	=====			
00	WARD COUNTY CENTRAL	1.000000	121,120											
01	WARD COUNTY	1.000000	121,120		4550	0	363880	353000	10,880	10,190	101312			
30	M-W-P ISD	1.000000	121,120											

\$/BBLRESV: 1.97 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 10,063 RI OIL VAL: 100,045
WI PAYOUT: .0 GAS VAL: 127 GAS VAL: 1,267
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 121,120 WI TOTAL: 19,810 RI TOTAL: 101,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
353,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.1 D B: .001 De/Dt: 10.0 / 10.0
GAS: 41.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,410
LAST YR RI VAL: 124,830
LAST YR 8/8 VAL: 187,240

LAST YR OIL PROD: 7,136
LAST YR GAS PROD: 14,925

REMARKS1:
REMARKS2:
MC1:
MC2: S12

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120894 - YADON STATE A FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 42006 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11120
OPERATOR#, AGENT#: 041867 -

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	24,670	82,443	0	70.44	2.29	2.29	.00
ALT RRC#:	GRAPH.....:	2	19,722	74,199	0	71.75	2.28	2.28	.00
		3	16,433	66,779	0	73.08	2.28	2.28	.00
		4	14,083	60,101	0	74.43	2.28	2.28	.00
		5	12,324	54,091	0	75.82	2.28	2.28	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	87,232	337,613	0	4,752,251
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00	WARD COUNTY CENTRAL	1.000000	2,832,960	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,832,960	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,832,960							

1	141596	0	1444912	720000	724,912	678,946	453086
2	126880	0	1188170	720000	468,170	384,634	329717
3	114192	0	1014885	720000	294,885	212,515	249229
4	102773	0	888921	720000	168,921	106,787	193183
5	92496	0	793300	720000	73,300	40,647	152567
577937		0	5330188	3600000	1,730,188	1,423,529	1377782

\$/BBLRESV:	19.40	EQUIP VAL:	31,656
\$/BBLPROD:	0	WI OIL VAL:	1,269,179
WI PAYOUT:	2.9	GAS VAL:	154,349
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
720,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.8 D B: 1.000 De/Dt: 22.1 / 10.0
GAS: 238.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,331,530
LAST YR RI VAL: 1,117,170
LAST YR 8/8 VAL: 2,448,700

LAST YR OIL PROD: 33,077
LAST YR GAS PROD: 98,419

REMARKS1:
REMARKS2:
MC1:
MC2: S12

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 120895 - SLO-POKE 149 FULL WI DECIMAL = .733494 #WELLS: 5
RRC#, WELL#.....: 41748 - RRC DIST.: 08 FULL RI DECIMAL = .266506 DEPTH: 11181
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 30,752	28,056	0	70.44	.53	.53	.00	1588873
ALT RRC#:	GRAPH.....:	2 26,203	25,249	0	71.75	.53	.53	.00	1379017
		3 22,829	22,724	0	73.08	.53	.53	.00	1223720
		4 20,225	20,452	0	74.43	.52	.52	.00	1104163
		=====	=====	=====					=====
		100,009	96,481	0					5,295,773

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	WARD COUNTY CENTRAL	1.000000	2,545,580	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WARD COUNTY	1.000000	2,545,580							
30	M-W-P ISD	1.000000	2,545,580	1 10907	0	1599780	1056500	543,280	508,831	546804
				2 9816	0	1388833	1056500	332,333	273,035	420092
				3 8834	0	1232554	1056500	176,054	126,877	329928
				4 7801	0	1111964	1056500	55,464	35,062	263408
				=====	=====	=====	=====	=====	=====	=====
				37358	0	5333131	4226000	1,107,131	943,805	1560232
				\$/BBLRESV: 12.78		EQUIP VAL:	41,549			
				\$/BBLPROD: 0		WI OIL VAL:	937,194	RI OIL VAL:	1,549,303	
				WI PAYOUT: 2.6		GAS VAL:	6,610	GAS VAL:	10,928	
				RI PAYOUT: 3.1		PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====
				8/8 VALUE:	2,545,580	WI TOTAL:	985,350	RI TOTAL:	1,560,230	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,056,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.0 D B: 1.000 De/Dt: 15.9 / 10.0
GAS: 81.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,527,080
LAST YR RI VAL: 1,769,020
LAST YR 8/8 VAL: 3,296,100

LAST YR OIL PROD: 35,681
LAST YR GAS PROD: 37,761

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120896 - BLACK STONE 34-216 FULL WI DECIMAL = .756734 #WELLS: 1
RRC#, WELL#.....: 288160 - 2H RRC DIST.: 08 FULL RI DECIMAL = .243266 DEPTH: 10653
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500		4	
-----	-----	-----	-----
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 269

REMARKS1: RC FR RRC 42403 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120896 - BLACK STONE 34-216 FULL WI DECIMAL = .756734 #WELLS: 1
RRC#, WELL#.....: 288168 - 1H RRC DIST.: 08 FULL RI DECIMAL = .243266 DEPTH: 10609
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500		2	
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 112

REMARKS1: RC FR RRC 42043 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 120897 - BLACKTIP 1-21 WRD UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 41816 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11337
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200						
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201		
31	PECOS-BARSTOW ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .36	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
765,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	35.1 D	B: 1.000	De/Dt: 19.9 / 10.0
GAS:	65.0 D	B: 1.000	De/Dt: 19.2 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,240
LAST YR RI VAL: 196,020
LAST YR 8/8 VAL: 215,260

LAST YR OIL PROD: 8,517
LAST YR GAS PROD: 16,514

REMARKS1: CONSOL ON RRC 40663
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/20/2024 MNRLTSTU

LEASE#, NAME.....: 120898 - MAGIC MAN 33-64 WRD FULL WI DECIMAL = .754883 #WELLS: 5
RRC#, WELL#.....: 42019 - RRC DIST.: 08 FULL RI DECIMAL = .245117 DEPTH: 10747

OPERATOR#, AGENT#: 646827 - 574
OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100947 EOR.....:
ALT RRC#: 42019 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200
01 WARD COUNTY 1.000000 20,200
31 PECOS-BARSTOW ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,201

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

598,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.2 D B: .590 De/Dt: 11.8 / 10.0
GAS: 65.0 D B: .550 De/Dt: 12.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 524,180
LAST YR RI VAL: 551,630
LAST YR 8/8 VAL: 1,075,810

LAST YR OIL PROD: 12,585
LAST YR GAS PROD: 27,894

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120898 - MAGIC MAN 33-64 WRD FULL WI DECIMAL = .754883 #WELLS: 1
RRC#, WELL#.....: 287378 - 6H RRC DIST.: 08 FULL RI DECIMAL = .245117 DEPTH: 10747
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100947	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 287378	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
185,500			
-----	-----	-----	-----
	20.5 99	20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120899 - BRAMBLETT 34-216 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288384 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10664
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	18213	0	273797	272000	1,797	1,683	85856			
00	WARD COUNTY CENTRAL	1.000000	94,980	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	94,980		18213	0	273797	272000	1,797	1,683	85856			
31	PECOS-BARSTOW ISD	1.000000	94,980											

\$/BBLRESV: .43 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 1,571 RI OIL VAL: 80,145
WI PAYOUT: .0 GAS VAL: 112 GAS VAL: 5,711
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 94,980 WI TOTAL: 9,120 RI TOTAL: 85,860

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
272,000	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.9 D B: 1.000 De/Dt: 29.8 / 10.0
GAS: 97.0 D B: 1.000 De/Dt: 24.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,820
LAST YR RI VAL: 116,750
LAST YR 8/8 VAL: 189,570

LAST YR OIL PROD: 5,391
LAST YR GAS PROD: 36,932

REMARKS1: RC FR RRC 41517 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120900 - HUMANE SOCIETY 34-198 WRD FULL WI DECIMAL = .787225 #WELLS: 1
RRC#, WELL#.....: 289997 - 1H RRC DIST.: 08 FULL RI DECIMAL = .212775 DEPTH: 10670
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100949	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 289997	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .72	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
112,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	4.0 D B: 1.000	De/Dt: 10.0	/ 10.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 11
LAST YR GAS PROD: 2,040

REMARKS1: RECLASS FR RRC 42026 TY21
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120901 - MONROE WEST 1-17 WRD FULL WI DECIMAL = .751519 #WELLS: 1
RRC#, WELL#.....: 41684 - RRC DIST.: 08 FULL RI DECIMAL = .248481 DEPTH: 10911
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	9,026	27,878	0	70.44	1.34	1.34	.00	477809
ALT JOB#: 519500	UNIT.....:	2	7,745	23,948	0	71.75	1.34	1.34	.00	417622
ALT LSE#: 100950	EOR.....:	3	6,781	20,991	0	73.08	1.33	1.33	.00	372419
ALT RRC#: 41684	GRAPH.....:	4	6,033	18,684	0	74.43	1.33	1.33	.00	337459
		5	5,430	16,816	0	75.82	1.33	1.33	.00	309402
		6	4,887	15,134	0	77.23	1.32	1.32	.00	283641

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	39,902	123,451	0				2,198,352

00	WARD COUNTY CENTRAL	1.000000	987,500							
01	WARD COUNTY	1.000000	987,500							
31	PECOS-BARSTOW ISD	1.000000	987,500							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	28074	0	505883	290000	215,883	199,584	155301
2	24116	0	441738	290000	151,738	119,899	116904
3	20981	0	393400	290000	103,400	69,832	89752
4	18675	0	356134	290000	66,134	38,174	70043
5	16808	0	326210	290000	36,210	17,865	55308
6	15013	0	298654	290000	8,654	3,649	43651
	=====	=====	=====	=====	=====	=====	=====
	123667	0	2322019	1740000	582,019	449,003	530959

\$/BBLRESV:	14.18	EQUIP VAL:	7,537				
\$/BBLPROD:	0	WI OIL VAL:	425,090	RI OIL VAL:	502,681		
WI PAYOUT:	2.9	GAS VAL:	23,913	GAS VAL:	28,278		
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE:	987,500	WI TOTAL:	456,540	RI TOTAL:	530,960
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
290,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.9 D B: 1.000 De/Dt: 15.2 / 10.0
GAS: 83.0 D B: 1.000 De/Dt: 15.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 5,524
LAST YR GAS PROD: 14,830

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/03/2024 MNRLJHAR

LEASE#, NAME.....: 120902 - MONROE 34-232 FULL WI DECIMAL = .767022 #WELLS: 1
RRC#, WELL#.....: 288250 - 3HS RRC DIST.: 08 FULL RI DECIMAL = .232978 DEPTH: 10660
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	379,510	1	7,329	107,691	0	69.25	.86	.86	.00	389289
01	WARD COUNTY	1.000000	379,510	2	4,286	82,484	0	70.54	.86	.86	.00	231897
31	PECOS-BARSTOW ISD	1.000000	379,510		11,615	190,175	0					621,186

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71037	0	460326	284500	175,826	164,677	131532
2	54410	0	286307	281655	4,652	3,822	72398
	125447	0	746633	566155	180,478	168,499	203930
	\$/BBLRESV: 15.74		EQUIP VAL: 7,081				
	\$/BBLPROD: 0		WI OIL VAL: 140,188		RI OIL VAL: 169,666		
	WI PAYOUT: 1.0		GAS VAL: 28,311		GAS VAL: 34,264		
	RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 379,510		WI TOTAL: 175,580		RI TOTAL: 203,930		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.20 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

284,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.0 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 344.8 D B: 1.000 De/Dt: 26.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,370
LAST YR RI VAL: 95,770
LAST YR 8/8 VAL: 121,140

LAST YR OIL PROD: 10,088
LAST YR GAS PROD: 126,574

REMARKS1: RC FR RRC 41783 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120902 - MONROE 34-232 FULL WI DECIMAL = .767022 #WELLS: 1
RRC#, WELL#.....: 288498 - 2H RRC DIST.: 08 FULL RI DECIMAL = .232978 DEPTH: 10539
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,200			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/03/2024 MNRLJHAR

LEASE#, NAME.....: 120903 - MONROE 34-232 FULL WI DECIMAL = .767022 #WELLS: 1
RRC#, WELL#.....: 41764 - RRC DIST.: 08 FULL RI DECIMAL = .232978 DEPTH: 10996

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052200
OIL FIELD NAME...: PHANTOM (BONE SPRINGS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100952 EOR.....:
ALT RRC#: 41764 GRAPH.....:

ALT RRC#: 41764				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	26184	0	204952	174500	30,452	28,521	58562			
00	WARD COUNTY CENTRAL	1.000000	96,700	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	96,700		26184	0	204952	174500	30,452	28,521	58562			
31	PECOS-BARSTOW ISD	1.000000	96,700											

\$/BBLRESV: 9.67 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 24,877 RI OIL VAL: 51,080
WI PAYOUT: .0 GAS VAL: 3,644 GAS VAL: 7,482
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 96,700 WI TOTAL: 38,140 RI TOTAL: 58,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.50 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
174,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.000 De/Dt: 19.9 / 10.0
GAS: 137.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,980
LAST YR RI VAL: 61,950
LAST YR 8/8 VAL: 92,930

LAST YR OIL PROD: 3,628
LAST YR GAS PROD: 47,180

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 120904 - MONROE 1-6 FULL WI DECIMAL = .754144 #WELLS: 1
RRC#, WELL#.....: 42155 - RRC DIST.: 08 FULL RI DECIMAL = .245856 DEPTH: 14000
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100953	EOR.....:	1 14,746	22,030	0	70.44	3.17	3.17	.00	783336
ALT RRC#: 42155	GRAPH.....:	2 11,306	17,448	0	71.75	3.17	3.17	.00	611766
		3 9,171	14,448	0	73.08	3.16	3.16	.00	505440
		4 7,714	12,328	0	74.43	3.16	3.16	.00	432994
		5 6,659	10,752	0	75.82	3.15	3.15	.00	380756
		6 5,856	9,534	0	77.23	3.14	3.14	.00	341068

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	55,452	86,540	0			3,055,360

00	WARD COUNTY CENTRAL	1.000000	1,729,240						
01	WARD COUNTY	1.000000	1,729,240						
31	PECOS-BARSTOW ISD	1.000000	1,729,240	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
									PV WI NET
									REVENUE
									PV RI NET
									REVENUE

				1	52666	0	836002	343500	492,502	457,279	254145
				2	41712	0	653478	343500	309,978	248,109	172746
				3	34431	0	539871	343500	196,371	135,498	124101
				4	29379	0	462373	343500	118,873	70,711	92423
				5	25542	0	406298	343500	62,798	32,203	70621
				6	22577	0	363645	343500	20,145	8,905	54962
				=====	=====	=====	=====	=====	=====	=====	=====
					206307	0	3261667	2061000	1,200,667	952,705	768998

				\$/BBLRESV: 21.34	EQUIP VAL:	7,537					
				\$/BBLPROD: 0	WI OIL VAL:	892,444		RI OIL VAL:	720,357		
				WI PAYOUT: 2.8	GAS VAL:	60,260		GAS VAL:	48,641		
				RI PAYOUT: 3.7	PRD VAL:	0		PRD VAL:	0		
					=====	=====		=====	=====		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	1,729,240	WI TOTAL:	960,240	RI TOTAL:	769,000
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
343,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.2 D B: 1.000 De/Dt: 26.1 / 10.0
GAS: 69.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	10,350
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 769,630
LAST YR RI VAL: 656,770
LAST YR 8/8 VAL: 1,426,400

LAST YR OIL PROD: 17,732
LAST YR GAS PROD: 29,737

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120905 - CROCKETT 1-29 WRD FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 41763 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11250
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100954 EOR.....:
ALT RRC#: 41763 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	35,046	74,056	0	70.44	1.49	1.49	1851480
				2	29,648	55,060	0	71.75	1.48	1.48	1595433
				3	25,694	43,847	0	73.08	1.48	1.48	1408288
				4	22,354	36,436	0	74.43	1.48	1.48	1247856
				5	19,448	31,172	0	75.82	1.48	1.48	1105911
				6	16,920	27,239	0	77.23	1.47	1.47	980049
				7	14,720	24,186	0	77.23	1.47	1.47	852619
				8	12,806	21,751	0	77.23	1.47	1.47	741756
00	WARD COUNTY CENTRAL	1.000000	7,549,290	9	11,141	19,576	0	77.23	1.47	1.47	645315
01	WARD COUNTY	1.000000	7,549,290	10	9,693	17,618	0	77.23	1.47	1.47	561443
31	PECOS-BARSTOW ISD	1.000000	7,549,290	11	8,433	15,856	0	77.23	1.47	1.47	488460
				12	7,337	14,270	0	77.23	1.47	1.47	424977
				=====	=====	=====					=====
					213,240	381,067	0				11,903,587

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	82758	0	1934238	1,528,238	1,431,332	606526
				2	61117	0	1656550	1,250,550	1,027,414	459693
				3	48670	0	1456958	1,050,958	757,393	357790
				4	40444	0	1288300	882,300	557,764	279977
				5	34601	0	1140512	734,512	407,309	219344
				6	30031	0	1010080	604,080	293,842	171912
				7	26665	0	879284	473,284	201,951	132434
				8	23980	0	765736	359,736	134,646	102062
				9	21583	0	666898	260,898	85,661	78663
				10	19424	0	580867	174,867	50,364	60633
				11	17481	0	505941	99,941	25,249	46737
				12	15733	0	440710	34,710	7,693	36026
				=====	=====	=====	=====	=====	=====	=====
					422487	0	12326074	7,454,074	4,980,618	2551797

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 30.08	EQUIP VAL: 16,873	WI OIL VAL: 4,809,902	RI OIL VAL: 2,464,332
				\$/BBLPROD: 0		GAS VAL: 170,711	GAS VAL: 87,463
				WI PAYOUT: 4.4		PRD VAL: 0	PRD VAL: 0
				RI PAYOUT: 5.2		=====	=====
406,000				8/8 VALUE: 7,549,290	WI TOTAL: 4,997,490	RI TOTAL: 2,551,800	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.3 D B: 1.000 De/Dt: 16.6 / 13.0
GAS: 242.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,329,800
LAST YR RI VAL: 1,591,670
LAST YR 8/8 VAL: 3,921,470

LAST YR OIL PROD: 40,656
LAST YR GAS PROD: 83,869

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120906 - MONROE 1-10 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 46332 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11234
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100955 EOR.....:
ALT RRC#: 46332 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,065	28,391	0	77.23	1.42	1.42	.00	525067
---	-----	-----	-----	8	7,887	25,552	0	77.23	1.42	1.42	.00	456835
00	WARD COUNTY CENTRAL	1.000000	3,919,400	9	6,862	22,997	0	77.23	1.42	1.42	.00	397464
01	WARD COUNTY	1.000000	3,919,400	10	5,970	20,697	0	77.23	1.42	1.42	.00	345797
31	PECOS-BARSTOW ISD	1.000000	3,919,400	11	5,194	18,627	0	77.23	1.42	1.42	.00	300849

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	59354	0	1296950	605000	691,950	648,073	406689
				2	52087	0	1073610	514250	559,360	459,553	297927
				3	46408	0	921011	437113	483,898	348,731	226175
				4	41767	0	810164	393402	416,762	263,465	176067
				5	37328	0	718343	354062	364,281	202,005	138152
				6	33595	0	637090	318656	318,434	154,895	108431
				7	30236	0	555303	318656	236,647	100,977	83638
		*** PARAMETERS ***		8	27213	0	484048	318656	165,392	61,904	64517
				9	24492	0	421956	318656	103,300	33,916	49771
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	22042	0	367839	318656	49,183	14,165	38397
YRS FLAT:	FMVF:	8/8 RES:		11	19838	0	320687	318656	2,031	514	29624

=====

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.56 394360 0 7607001 4215763 3,391,238 2,288,198 1619388
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 22.34 EQUIP VAL: 11,811
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 2,169,573 RI OIL VAL: 1,535,436
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.4 GAS VAL: 118,622 GAS VAL: 83,951
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 8/8 VALUE: 3,919,400 WI TOTAL: 2,300,010 RI TOTAL: 1,619,390

605,000

1
15.0 2
10.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.3 D B: 1.000 De/Dt: 20.8 / 13.0
GAS: 162.7 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 259,000
LAST YR RI VAL: 761,160
LAST YR 8/8 VAL: 1,020,160

LAST YR OIL PROD: 21,615
LAST YR GAS PROD: 45,247

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120908 - WHITLEY 34-231 FULL WI DECIMAL = .775536 #WELLS: 1
RRC#, WELL#.....: 288027 - 1H RRC DIST.: 08 FULL RI DECIMAL = .224464 DEPTH: 10557
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 6.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RC FR RRC 42117 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120909 - BECKHAM FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 41555 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6443

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100958 EOR.....:
ALT RRC#: 41555 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,329	332	0	70.44	1.97	1.97	.00	70211
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,329	332	0					70,211
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				491	0	70702	145500	-74,798	-69,449	21977	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	27,560								
01	WARD COUNTY	1.000000	27,560	491	0	70702	145500	74,798-	69,449-	21977	
31	PECOS-BARSTOW ISD	1.000000	27,560								

\$/BBLRESV: 69.19 EQUIP VAL: 5,577
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 21,824
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 153
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 27,560 WI TOTAL: 5,580 RI TOTAL: 21,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
145,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 35.7 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 75.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL: 50,720
LAST YR 8/8 VAL: 61,870

LAST YR OIL PROD: 942
LAST YR GAS PROD: 1,865

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120910 - HUNTER FULL WI DECIMAL = .760111 #WELLS: 5
RRC#, WELL#.....: 41602 - RRC DIST.: 08 FULL RI DECIMAL = .239889 DEPTH: 6364
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100959 EOR.....:
ALT RRC#: 41602 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,352	15,910	0	77.23	2.42	2.42	.00	314180
---	-----	-----	-----	8	4,817	14,319	0	77.23	2.42	2.42	.00	282774
00	WARD COUNTY CENTRAL	1.000000	1,769,270	9	4,335	12,887	0	77.23	2.42	2.42	.00	254479
01	WARD COUNTY	1.000000	1,769,270		=====	=====	=====					
31	PECOS-BARSTOW ISD	1.000000	1,769,270		61,695	190,451	0					3,483,523

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	63458	0	602735	276500	326,235	305,549	178945
2	53308	0	547640	276500	271,140	222,760	143884
3	46097	0	499265	276500	222,765	160,540	116083
4	40435	0	455809	276500	179,309	113,354	93787
5	36131	0	416961	276500	140,461	77,890	75923
6	32518	0	381627	276500	105,127	51,137	61496
7	29266	0	343446	276500	66,946	28,566	48976
8	26339	0	309113	276500	32,613	12,207	39009
9	23705	0	278184	276500	1,684	552	31067
	=====	=====	=====	=====	=====	=====	=====
	351257	0	3834780	2488500	1,346,280	972,555	789170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
276,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.2 D B: 1.000 De/Dt: 10.5 / 10.0
GAS: 103.0 D B: 1.000 De/Dt: 16.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,590
LAST YR RI VAL: 212,460
LAST YR 8/8 VAL: 346,050

LAST YR OIL PROD: 8,752
LAST YR GAS PROD: 30,614

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120911 - MOBLEY 46 FULL WI DECIMAL = .790736 #WELLS: 1
RRC#, WELL#.....: 41890 - RRC DIST.: 08 FULL RI DECIMAL = .209264 DEPTH: 6255
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100960 EOR.....:
ALT RRC#: 41890 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

96,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 27.7 / 10.0
GAS: 22.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 15,370
LAST YR 8/8 VAL: 20,950

LAST YR OIL PROD: 1,439
LAST YR GAS PROD: 9,262

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120913 - UNIVERSITY 17-18 FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 41896 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7120
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	12,177	71,360	0	69.80	2.09	2.09	.00	637466
00	WARD COUNTY CENTRAL	1.000000	294,960	---	-----	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	294,960	---	-----	-----	-----	-----	-----	-----	-----	-----
30	M-W-P ISD	1.000000	294,960	---	-----	-----	-----	-----	-----	-----	-----	-----

\$/BBLRESV: 2.56 EQUIP VAL: 32,530
\$/BBLPROD: 0 WI OIL VAL: 23,364 RI OIL VAL: 199,893
WI PAYOUT: .0 GAS VAL: 4,100 GAS VAL: 35,075
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 294,960 WI TOTAL: 59,990 RI TOTAL: 234,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.80 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

720,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 206.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,730
LAST YR RI VAL: 280,720
LAST YR 8/8 VAL: 402,450

LAST YR OIL PROD: 13,726
LAST YR GAS PROD: 87,520

REMARKS1:
REMARKS2:
MC1:
MC2: S12

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120914 - UNIVERSITY 17-24 FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 41529 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7370
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	1	23,384	141,178	0	68.42	2.09	2.09	.00	1199950
ALT JOB#:	UNIT.....:	2	19,106	122,898	0	69.68	2.08	2.08	.00	998480
ALT LSE#:	EOR.....:	3	16,154	108,813	0	70.99	2.08	2.08	.00	860079
ALT RRC#:	GRAPH.....:	4	13,993	97,626	0	72.30	2.08	2.08	.00	758770
		5	12,342	87,863	0	73.65	2.07	2.07	.00	681741

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	84,979	558,378	0				4,499,020
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00	WARD COUNTY CENTRAL	1.000000	1,936,320	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,936,320	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	1,936,320							

1	221297	0	1421247	1269000	152,247	142,593	445665
2	191721	0	1190201	1015200	175,001	143,776	330281
3	169748	0	1029827	862920	166,907	120,285	252898
4	152297	0	911067	776628	134,439	84,988	197996
5	136407	0	818148	776628	41,520	23,024	157346
	871470	0	5370490	4700376	670,114	514,666	1384186

\$/BBLRESV:	6.76	EQUIP VAL:	37,467
\$/BBLPROD:	0	WI OIL VAL:	431,151
WI PAYOUT:	3.4	GAS VAL:	83,515
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.29 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,269,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.8 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 417.0 D B: 1.000 De/Dt: 13.8 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 781,330
LAST YR RI VAL: 1,502,720
LAST YR 8/8 VAL: 2,284,050

LAST YR OIL PROD: 30,077
LAST YR GAS PROD: 162,507

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120916 - UGLY BIRD FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 41588 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4974
OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100961 EOR.....:
ALT RRC#: 41588 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 9,760
01 WARD COUNTY 1.000000 9,760
31 PECOS-BARSTOW ISD 1.000000 9,760

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 9,759

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 19.7 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 41.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,190
LAST YR RI VAL: 22,780
LAST YR 8/8 VAL: 39,970

LAST YR OIL PROD: 361
LAST YR GAS PROD: 767

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/11/2024 MNRLJHAR

LEASE#, NAME.....: 120917 - DRAKESTER 209 FULL WI DECIMAL = .754530 #WELLS: 1
RRC#, WELL#.....: 283980 - 2H RRC DIST.: 08 FULL RI DECIMAL = .245470 DEPTH: 10928
OPERATOR#, AGENT#: 524907 - 574

OPERATOR NAME....: MANTI TARKA PERMIAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100962 HCG.....:
ALT RRC#: 283980 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	295,290	1	4,808	28,124	0	70.54	3.17	3.17	.00	255904
01	WARD COUNTY	1.000000	295,290	2	2,454	15,176	0	71.85	3.17	3.17	.00	133039
31	PECOS-BARSTOW ISD	1.000000	295,290		7,262	43,300	0					388,943

\$/BBLRESV:	20.67	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	113,275	RI OIL VAL:	114,325
WI PAYOUT:	1.0	GAS VAL:	30,163	GAS VAL:	30,442
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	295,290	WI TOTAL:	150,520	RI TOTAL:	144,770

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
170,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.7 D B: 1.000 De/Dt: 60.3 / 10.0
GAS: 120.0 D B: 1.000 De/Dt: 56.3 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490,600
LAST YR RI VAL: 316,240
LAST YR 8/8 VAL: 806,840

LAST YR OIL PROD: 7,590
LAST YR GAS PROD: 37,978

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120917 - DRAKESTER 209 FULL WI DECIMAL = .754530 #WELLS: 1
RRC#, WELL#.....: 284193 - 1H RRC DIST.: 08 FULL RI DECIMAL = .245470 DEPTH: 10928

OPERATOR#, AGENT#: 524907 - 574
OPERATOR NAME....: MANTI TARKA PERMIAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100962 HCG.....:
ALT RRC#: 284193 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/20/2024 MNRLTSTU

LEASE#, NAME.....: 120918 - CROCKETT 1-37 WRD FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 42140 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10968
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100963 EOR.....:
ALT RRC#: 42140 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,860	15,478	0	77.23	2.33	2.33	.00	397348
---	-----	-----	-----	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	2,819,890		91,920	208,655	0					5,044,077
01	WARD COUNTY	1.000000	2,819,890									
31	PECOS-BARSTOW ISD	1.000000	2,819,890		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	105116	0	1484243	732000	752,243	704,543	465419
2	71068	0	1026025	622200	403,825	331,771	284722
3	53528	0	791380	528870	262,510	189,183	194342
4	43061	0	648512	475983	172,529	109,067	140937
5	35876	0	552438	428385	124,053	68,791	106245
6	30842	0	483622	385547	98,075	47,707	82311
7	27048	0	424396	385547	38,849	16,577	63921
	=====	=====	=====	=====	=====	=====	=====
	366539	0	5410616	3558532	1,852,084	1,467,639	1337897

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 19.85 EQUIP VAL: 14,356
\$/BBLPROD: 0 WI OIL VAL: 1,368,214 RI OIL VAL: 1,247,261
WI PAYOUT: 3.4 GAS VAL: 99,424 GAS VAL: 90,634
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,819,890 WI TOTAL: 1,481,990 RI TOTAL: 1,337,900

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
732,000			
-----	-----	-----	-----
1			
15.0	2		
10.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.1 D B: 1.000 De/Dt: 37.2 / 10.0
GAS: 209.0 D B: 1.000 De/Dt: 37.7 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,797,230
LAST YR RI VAL: 3,204,380
LAST YR 8/8 VAL: 8,001,610

LAST YR OIL PROD: 26,942
LAST YR GAS PROD: 60,756

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/20/2024 MNRLTSTU

LEASE#, NAME.....: 120919 - MONROE EAST STATE 1-4 WRD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 42116 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10726

OPERATOR#, AGENT#: 646827 - 574
OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100964	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 42116	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000		0	0	0	0	0	0
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				
------------	---	-----------	---	-----------	---	--	--	--	--

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
139,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 19.9 / 14.0
GAS:	D	B: 1.000	De/Dt: 19.9 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	135,680
LAST YR RI VAL:	174,280
LAST YR 8/8 VAL:	309,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120919 - MONROE EAST STATE 1-4 WRD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287665 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10726
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100964 HCG.....:
ALT RRC#: 287665 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,825	29,822	0	77.33	1.06	1.06	.00	395833
---	-----	-----	-----	8	6,143	26,840	0	77.33	1.06	1.06	.00 <td>356279</td>	356279
00	WARD COUNTY CENTRAL	1.000000	3,380,190	9	5,529	24,156	0	77.33	1.06	1.06	.00 <td>320668</td>	320668
01	WARD COUNTY	1.000000	3,380,190	10	4,975	21,740	0	77.33	1.06	1.06	.00 <td>288538</td>	288538
31	PECOS-BARSTOW ISD	1.000000	3,380,190	11	4,478	19,566	0	77.33	1.06	1.06	.00 <td>259713</td>	259713
				12	4,029	17,609	0	77.33	1.06	1.06	.00 <td>233672</td>	233672
				13	3,626	15,848	0	77.33	1.06	1.06	.00 <td>210299</td>	210299
				14	3,263	14,263	0	77.33	1.06	1.06	.00 <td>189246</td>	189246
				15	2,937	12,837	0	77.33	1.06	1.06	.00 <td>170339</td>	170339
				16	2,643	11,553	0	77.33	1.06	1.06	.00 <td>153287</td>	153287
					=====	=====	=====					=====
					104,637	457,171	0					5,894,984

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	45035	0	724706	562,206	526,556	227249
				2	40150	0	663197	502,322	412,693	184036
				3	36135	0	607268	448,002	322,862	149129
				4	32522	0	556031	398,358	251,830	120839
				5	29271	0	509168	353,072	195,789	97923
				6	26343	0	466196	311,661	151,601	79345
				7	23708	0	419541	265,006	113,078	63190
				8	21338	0	377617	223,082	83,498	50331
				9	19204	0	339872	185,337	60,852	40089
				10	17283	0	305821	151,286	43,572	31922
				11	15555	0	275268	120,733	30,502	25428
				12	13999	0	247671	93,136	20,640	20246
				13	12599	0	222898	68,363	13,290	16126
				14	11339	0	200585	46,050	7,853	12842
				15	10205	0	180544	26,009	3,891	10229
				16	9185	0	162472	7,937	1,041	8146
				=====	=====	=====	=====	=====	=====	=====
					363871	0	6258855	2496295	2,239,548	1137070

\$/BBLRESV: 26.88 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 2,109,347 RI OIL VAL: 1,070,964
WI PAYOUT: 4.9 GAS VAL: 130,198 GAS VAL: 66,105
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.1 D B: .001 De/Dt: 10.0 / 10.0 8/8 VALUE: 3,380,190 WI TOTAL: 2,243,120 RI TOTAL: 1,137,070
GAS: 162.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,073,320
LAST YR RI VAL: 1,090,700
LAST YR 8/8 VAL: 3,164,020

LAST YR OIL PROD: 9,995
LAST YR GAS PROD: 52,991

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/09/2024 MNRLTCHA

LEASE#, NAME.....: 120923 - CROCKETT 1-35 UNIT FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 42104 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 11111
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100966 EOR.....:
ALT RRC#: 42104 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	34,259	19,127	0	70.47	1.58	1.58	1886119
				2	27,644	15,515	0	71.79	1.58	1.58	1550440
				3	23,177	13,052	0	73.12	1.58	1.58	1323986
				4	19,953	11,266	0	74.47	1.58	1.58	1160859
				5	17,518	9,911	0	75.85	1.58	1.58	1038078
				6	15,613	8,844	0	77.27	1.58	1.58	942513
				7	14,052	7,960	0	77.27	1.58	1.58	848280
				8	12,647	7,164	0	77.27	1.58	1.58	763464
00	WARD COUNTY CENTRAL	.070000	517,780	9	11,382	6,448	0	77.27	1.58	1.58	687099
01	WARD COUNTY	.070000	517,780	10	10,244	5,803	0	77.27	1.58	1.58	618401
31	PECOS-BARSTOW ISD	.070000	517,780	11	9,220	5,223	0	77.27	1.58	1.58	556585
				12	8,298	4,701	0	77.27	1.58	1.58	500927
				13	7,468	4,231	0	77.27	1.58	1.58	450822
				14	6,721	3,808	0	77.27	1.58	1.58	405728
				15	6,049	3,427	0	77.27	1.58	1.58	365161
				16	5,444	3,084	0	77.27	1.58	1.58	328639
				=====	=====	=====					=====
					229,689	129,564	0				13,427,101

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	23610	0	1909729	1,586,729	1,486,115	503025
				2	19151	0	1569591	1,246,591	1,024,161	365871
				3	16111	0	1340097	1,017,097	732,991	276437
				4	13906	0	1174765	851,765	538,461	214456
				5	12234	0	1050312	727,312	403,317	169676
				6	10917	0	953430	630,430	306,660	136308
				7	9826	0	858106	535,106	228,330	108566
				8	8843	0	772307	449,307	168,171	86468
				9	7959	0	695058	372,058	122,158	68867
				10	7163	0	625564	302,564	87,142	54851
				11	6447	0	563032	240,032	60,642	43689
				12	5803	0	506730	183,730	40,717	34796
				13	5223	0	456045	133,045	25,864	27713
				14	4701	0	410429	87,429	14,909	22072
				15	4230	0	369391	46,391	6,939	17580
				16	3807	0	332446	9,446	1,239	14001
				=====	=====	=====	=====	=====	=====	=====
					159931	0	13587032	8,419,032	5,247,816	2144376

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.55 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

323,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.0 D B: 1.000 De/Dt: 21.2 / 10.0
GAS: 59.0 D B: 1.000 De/Dt: 20.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,460
LAST YR RI VAL: 234,090
LAST YR 8/8 VAL: 435,550

LAST YR OIL PROD: 11,108
LAST YR GAS PROD: 14,294

REMARKS1:
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120924 - MONROE 34-195 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48314 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100987 EOR.....:
ALT RRC#: 48314 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 566,320
01 WARD COUNTY 1.000000 566,320
31 PECOS-BARSTOW ISD 1.000000 566,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --

1 4,839 13,839 0 70.44 1.72 1.72 .00 255644
2 4,355 12,455 0 71.75 1.72 1.72 .00 234353
3 3,920 11,210 0 73.08 1.71 1.71 .00 214855
4 3,528 10,089 0 74.43 1.71 1.71 .00 196942
5 3,175 9,080 0 75.82 1.71 1.71 .00 180546
6 2,858 8,172 0 77.23 1.70 1.70 .00 165543
=====

22,675 64,845 0 1,247,883
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --

1 17852 0 273496 173500 99,996 93,656 85761
2 16067 0 250420 173500 76,920 63,195 69492
3 14377 0 229232 173500 55,732 40,165 56292
4 12939 0 209881 173500 36,381 22,999 45612
5 11645 0 192191 173500 18,691 10,365 36963
6 10419 0 175962 173500 2,462 1,198 29948
=====

83299 0 1331182 1041000 290,182 231,578 324068
\$/BBLRESV: 12.77 EQUIP VAL: 10,669
\$/BBLPROD: 0 WI OIL VAL: 217,087 RI OIL VAL: 303,789
WI PAYOUT: 3.3 GAS VAL: 14,491 GAS VAL: 20,279
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 566,320 WI TOTAL: 242,250 RI TOTAL: 324,070
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

173,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 40.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 442,550
LAST YR RI VAL: 394,860
LAST YR 8/8 VAL: 837,410

LAST YR OIL PROD: 4,559
LAST YR GAS PROD: 12,408

REMARKS1: TY17 APPRAISED UNDER RRC#42262
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 120926 - INTIMIDATION 33-63 FULL WI DECIMAL = .796250 #WELLS: 3
RRC#, WELL#.....: 42310 - 1,2,3 RRC DIST.: 08 FULL RI DECIMAL = .203750 DEPTH: 10900
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	17,472	36,470	0	70.44	.51	.51	.00	979967
ALT JOB#:	UNIT.....:	2	14,129	14,934	0	71.75	.51	.51	.00	807203
ALT LSE#:	EOR.....:	3	11,858	9,542	0	73.08	.50	.50	.00	690016
ALT RRC#:	GRAPH.....:	4	10,223	7,026	0	74.43	.50	.50	.00	605865
		5	8,980	5,564	0	75.82	.50	.50	.00	542138

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	62,662	73,536	0				3,625,189
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00	WARD COUNTY CENTRAL	1.000000	1,699,230	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,699,230	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	1,699,230							

1	14810	0	994777	501000	493,777	462,466	239461
2	6065	0	813268	501000	312,268	256,550	173247
3	3799	0	693815	501000	192,815	138,956	130796
4	2797	0	608662	501000	107,662	68,061	101544
5	2215	0	544353	501000	43,353	24,041	80366
	29686	0	3654875	2505000	1,149,875	950,074	725414

\$/BBLRESV:	18.89	EQUIP VAL:	23,742
\$/BBLPROD:	0	WI OIL VAL:	942,357
WI PAYOUT:	2.9	GAS VAL:	7,717
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .55
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
501,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 213.0 D B: 1.000 De/Dt: 74.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,265,940
LAST YR RI VAL: 783,170
LAST YR 8/8 VAL: 2,049,110

LAST YR OIL PROD: 21,392
LAST YR GAS PROD: 59,446

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 120926 - INTIMIDATION 33-63 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 44013 - 4 RRC DIST.: 08 FULL RI DECIMAL = .203750 DEPTH: 10927
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	9,287	27,269	0	70.44	.84	.84	.00
ALT JOB#:	2	7,356	19,994	0	71.75	.84	.84	.00
ALT LSE#:	3	6,090	15,792	0	73.08	.84	.84	.00
ALT RRC#:	4	5,195	13,054	0	74.43	.84	.84	.00
	5	4,530	11,126	0	75.82	.84	.84	.00
	6	4,018	9,696	0	77.23	.83	.83	.00
	7	3,608	8,590	0	77.23	.83	.83	.00
	8	3,247	7,711	0	77.23	.83	.83	.00
	9	2,922	6,940	0	77.23	.83	.83	.00
		46,253	120,172	0				

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	18239	0	539127	167000	372,127	348,531
	2	13373	0	433628	167000	266,628	219,054
	3	10562	0	364939	167000	197,939	142,649
	4	8731	0	316612	167000	149,612	94,580
	5	7442	0	280926	167000	113,926	63,175
	6	6408	0	253492	167000	86,492	42,072
	7	5677	0	227549	167000	60,549	25,836
	8	5096	0	204768	167000	37,768	14,136
	9	4587	0	184274	167000	17,274	5,671
		80115	0	2805315	1503000	1,302,315	955,704

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 25.21 EQUIP VAL: 6,511
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .92 \$/BBLPROD: 0 WI OIL VAL: 928,410 RI OIL VAL: 468,536
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92 WI PAYOUT: 3.8 GAS VAL: 27,293 GAS VAL: 13,774
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,444,520 WI TOTAL: 962,210 RI TOTAL: 482,310
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
167,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.1 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 90.0 D B: 1.000 De/Dt: 30.3 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 657,390
LAST YR RI VAL: 379,040
LAST YR 8/8 VAL: 1,036,430

LAST YR OIL PROD: 10,749
LAST YR GAS PROD: 33,078

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 120927 - PITZER 8 FULL WI DECIMAL = .735000 #WELLS: 3
RRC#, WELL#.....: 42260 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11100
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 11,723	10,785	0	70.44	.88	.88	.00	606940
ALT JOB#:	2 9,576	8,103	0	71.75	.87	.87	.00	505002
ALT LSE#:	3 8,097	6,492	0	73.08	.87	.87	.00	434921
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
GRAPH.....:	29,396	25,380	0					1,546,863

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	737,620	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	737,620	1 6976	0	613916	431000	182,916	171,317	208223
30	M-W-P ISD	1.000000	737,620	2 5181	0	510183	431000	79,183	65,055	153133
				3 4151	0	439072	431000	8,072	5,817	116627
				=====	=====	=====	=====	=====	=====	=====
				16308	0	1563171	1293000	270,171	242,189	477983
				\$/BBLRESV: 11.09 EQUIP VAL: 17,451						
				\$/BBLPROD: 0 WI OIL VAL: 239,662 RI OIL VAL: 472,996						
				WI PAYOUT: 2.0 GAS VAL: 2,527 GAS VAL: 4,986						
				RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 737,620 WI TOTAL: 259,640 RI TOTAL: 477,980						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .95	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
431,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.0 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 35.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,860
LAST YR RI VAL: 174,140
LAST YR 8/8 VAL: 203,000

LAST YR OIL PROD: 13,038
LAST YR GAS PROD: 14,861

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120928 - PRUETT T B 24 FULL WI DECIMAL = .764592 #WELLS: 2
RRC#, WELL#.....: 42246 - RRC DIST.: 08 FULL RI DECIMAL = .235408 DEPTH: 8000

OPERATOR#, AGENT#: 524907 - 574
OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100989 EOR.....:
ALT RRC#: 42246 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 1,623,750
01 WARD COUNTY 1.000000 1,623,750
31 PECOS-BARSTOW ISD 1.000000 1,623,750

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,065	48,271	0	70.44	2.55	2.55	.00	757511
2	7,415	32,929	0	71.75	2.55	2.55	.00	406783
3	5,068	25,019	0	73.08	2.54	2.54	.00	283181
4	3,854	20,182	0	74.43	2.54	2.54	.00	219326
5	3,108	16,917	0	75.82	2.53	2.53	.00	180175
6	2,606	14,563	0	77.23	2.53	2.53	.00	153883
				=====	=====	=====		=====
				36,116	157,881	0		2,000,859

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94114	0	851625	178500	673,125	630,442	246661
2	64202	0	470985	178500	292,485	240,297	120721
3	48588	0	331769	178500	153,269	110,457	75254
4	39195	0	258521	178500	80,021	50,587	51894
5	32725	0	212900	178500	34,400	19,076	37819
6	28171	0	182054	178500	3,554	1,729	28619
				=====	=====	=====	=====
				306995	0	2307854	1071000 1,236,854 1,052,588 560968

\$/BBLRESV: 33.05 EQUIP VAL: 10,195
\$/BBLPROD: 0 WI OIL VAL: 912,571 RI OIL VAL: 486,347
WI PAYOUT: 2.6 GAS VAL: 140,016 GAS VAL: 74,621
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,623,750 WI TOTAL: 1,062,780 RI TOTAL: 560,970
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
178,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.4 D B: 1.000 De/Dt: 58.0 / 10.0
GAS: 168.0 D B: 1.000 De/Dt: 36.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,379,600
LAST YR RI VAL: 1,116,420
LAST YR 8/8 VAL: 3,496,020

LAST YR OIL PROD: 21,234
LAST YR GAS PROD: 56,257

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 120929 - CADENHEAD 25 FULL WI DECIMAL = .740354 #WELLS: 2
RRC#, WELL#.....: 42361 - RRC DIST.: 08 FULL RI DECIMAL = .259646 DEPTH: 11000

OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100990	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 42361	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200						
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201		
31	PECOS-BARSTOW ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .16	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
397,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.5 D	B: 1.000	De/Dt: 13.2 / 10.0
GAS:	4.0 D	B: .001	De/Dt: 35.1 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,240
LAST YR RI VAL: 83,530
LAST YR 8/8 VAL: 102,770

LAST YR OIL PROD: 6,762
LAST YR GAS PROD: 12,673

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120931 - UNIVERSITY 17-17 FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 42145 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6750
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,047,830	1	20,762	105,587	0	69.79	2.09	2.09	.00	1086735
01	WARD COUNTY	1.000000	1,047,830	2	17,439	88,061	0	71.08	2.08	2.08	.00	929673
30	M-W-P ISD	1.000000	1,047,830		38,201	193,648	0					2,016,408

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	165508	0	1252243	990000	262,243	246,697	394419
2	137375	0	1067048	990000	77,048	64,142	300079
	302883	0	2319291	1980000	339,291	310,839	694498

\$/BBLRESV:	9.43	EQUIP VAL:	42,488				
\$/BBLPROD:	0	WI OIL VAL:	270,246		RI OIL VAL:	603,801	
WI PAYOUT:	.0	GAS VAL:	40,593		GAS VAL:	90,696	
RI PAYOUT:	1.8	PRD VAL:	0		PRD VAL:	0	
8/8 VALUE:	1,047,830	WI TOTAL:	353,330		RI TOTAL:	694,500	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.79 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

990,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.0 D B: .001 De/Dt: 16.0 / 10.0
GAS: 320.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 548,470
LAST YR RI VAL: 879,080
LAST YR 8/8 VAL: 1,427,550

LAST YR OIL PROD: 27,271
LAST YR GAS PROD: 140,913

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120932 - BLACK BURRO FULL WI DECIMAL = .762468 #WELLS: 6
RRC#, WELL#.....: 46206 - RRC DIST.: 08 FULL RI DECIMAL = .237532 DEPTH: 5500

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME.....: SEABOARD OPERATING C
OIL FIELD#.....: 73926520
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	8,481	29,635	0	70.44	1.53	1.53	.00	455500
ALT JOB#: 519500	UNIT.....:	2	7,633	24,638	0	71.75	1.53	1.53	.00	417579
ALT LSE#: 100991	EOR.....:	3	6,870	21,087	0	73.08	1.52	1.52	.00	382804
ALT RRC#: 46206	GRAPH.....:	4	6,182	18,432	0	74.43	1.52	1.52	.00	350832
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			29,166	93,792	0					1,606,715

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI OIL PRDCTN	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	743,170	1	34571	0	490071	343500	146,571	137,277	143622	
01	WARD COUNTY	1.000000	743,170	2	28742	0	446321	343500	102,821	84,474	115753	
31	PECOS-BARSTOW ISD	1.000000	743,170	3	24439	0	407243	343500	63,743	45,937	93467	
				4	21362	0	372194	343500	28,694	18,140	75596	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					109114	0	1715829	1374000	341,829	285,828	428438	

\$/BBLRESV:	12.04	EQUIP VAL:	28,904		
\$/BBLPROD:	0	WI OIL VAL:	267,651	RI OIL VAL:	401,192
WI PAYOUT:	3.1	GAS VAL:	18,176	GAS VAL:	27,245
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	743,170	WI TOTAL:	314,730	RI TOTAL:	428,440

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.67	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
343,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	24.5 D	B: .001	De/Dt: 10.0 / 10.0
GAS:	90.0 D	B: 1.000	De/Dt: 18.3 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	6	EQ SCH#: 51	VAL: 36,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 354,290
LAST YR RI VAL: 488,620
LAST YR 8/8 VAL: 842,910

LAST YR OIL PROD: 9,535
LAST YR GAS PROD: 22,968

REMARKS1: F/42274
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/20/2024 MNRLTSTU

LEASE#, NAME.....: 120933 - GILLHAM 1-5 WRD FULL WI DECIMAL = .750391 #WELLS: 5
RRC#, WELL#.....: 42383 - RRC DIST.: 08 FULL RI DECIMAL = .249609 DEPTH: 18000
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	35,486	89,718	0	70.44	2.41	2.41	.00	1875703
ALT JOB#: 519500	UNIT.....:	2	26,637	80,746	0	71.75	2.41	2.41	.00	1434151
ALT LSE#: 100992	EOR.....:	3	21,332	72,671	0	73.08	2.40	2.40	.00	1169816
ALT RRC#: 42383	GRAPH.....:	4	17,790	65,404	0	74.43	2.40	2.40	.00	993600
		5	15,261	58,864	0	75.82	2.39	2.39	.00	868269
		6	13,362	52,978	0	77.23	2.39	2.39	.00	774364

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	129,868	420,381	0				7,115,903

00	WARD COUNTY CENTRAL	1.000000	4,490,460							
01	WARD COUNTY	1.000000	4,490,460							
31	PECOS-BARSTOW ISD	1.000000	4,490,460							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	162250	0	2037953	805000	1,232,953	1,154,771	637716
2	146024	0	1580175	805000	775,175	636,860	437584
3	130876	0	1300692	805000	495,692	357,230	318749
4	117789	0	1111389	805000	306,389	193,690	241028
5	105569	0	973838	805000	168,838	93,625	186899
6	95013	0	869377	805000	64,377	31,315	147656
	=====	=====	=====	=====	=====	=====	=====
	757521	0	7873424	4830000	3,043,424	2,467,491	1969632

\$/BBLRESV:	22.88	EQUIP VAL:	53,343				
\$/BBLPROD:	0	WI OIL VAL:	2,230,086	RI OIL VAL:	1,780,128		
WI PAYOUT:	3.1	GAS VAL:	237,402	GAS VAL:	189,502		
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	4,490,460	WI TOTAL:	2,520,830	RI TOTAL:	1,969,630
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
805,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.2 D B: 1.000 De/Dt: 28.1 / 10.0
GAS: 259.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	5	EQ SCH#:	51	VAL:	73,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 2,634,090
LAST YR RI VAL: 2,019,160
LAST YR 8/8 VAL: 4,653,250

LAST YR OIL PROD: 35,711
LAST YR GAS PROD: 73,396

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120934 - HUMANE SOCIETY 34-199 WRD FULL WI DECIMAL = .770257 #WELLS: 1
RRC#, WELL#.....: 287375 - 1H RRC DIST.: 08 FULL RI DECIMAL = .229743 DEPTH: 12000
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100993	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 287375	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
116,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 1.0 D B: 1.000 De/Dt: 10.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 275
LAST YR GAS PROD: 1,608

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 120935 - MONROE WEST 1-6 WRD FULL WI DECIMAL = .763881 #WELLS: 1
RRC#, WELL#.....: 42427 - RRC DIST.: 08 FULL RI DECIMAL = .236119 DEPTH: 14000

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100994 EOR.....:
ALT RRC#: 42427 GRAPH.....:

ALT RRC#: 42427				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
--	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	147,320	1	30151	0	416740	399100	17,640	16,521	121180			
01	WARD COUNTY	1.000000	147,320		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
31	PECOS-BARSTOW ISD	1.000000	147,320		30151	0	416740	399100	17,640	16,521	121180			

\$/BBLRESV: 2.76 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 15,326 RI OIL VAL: 112,413
WI PAYOUT: .0 GAS VAL: 1,195 GAS VAL: 8,767
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	147,320	WI TOTAL:	26,140	RI TOTAL:	121,180
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.68 GAS WI GR PRICE: 5.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

399,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.8 D B: .500 De/Dt: 30.0 / 10.0
GAS: 29.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 283,760
LAST YR RI VAL: 431,620
LAST YR 8/8 VAL: 715,380

LAST YR OIL PROD: 15,548
LAST YR GAS PROD: 23,748

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 120936 - MONROE 1-8 WRD FULL WI DECIMAL = .757790 #WELLS: 2
RRC#, WELL#.....: 42153 - RRC DIST.: 08 FULL RI DECIMAL = .242210 DEPTH: 16350
OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100995 EOR.....:
ALT RRC#: 42153 GRAPH.....:

ALT RRC#:				42153	GRAPH.....:					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
					--	-----	-----	-----	-----	-----	-----	-----				
					1	0	0	513290	337500	175,790	164,643	154335				
					=====	=====	=====	=====	=====	=====	=====	=====				
						0	0	513290	337500	175,790	164,643	154335				
											</					

\$/BBLRESV: 22.59 EQUIP VAL: 27,232
\$/BBLPROD: 4,517 WI OIL VAL: 164,643 RI OIL VAL: 154,335
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 346,220 WI TOTAL: 191,880 RI TOTAL: 154,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
337,500	48.1		
	70.0 1		
	50.0 1		
	30.0 1		
	15.0 1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 19.3 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 29,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,230
LAST YR RI VAL: 108,170
LAST YR 8/8 VAL: 135,400

LAST YR OIL PROD: 9,993
LAST YR GAS PROD: 7,822

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120937 - MONROE 34-205 WRD FULL WI DECIMAL = .752890 #WELLS: 1
RRC#, WELL#.....: 288171 - 2H RRC DIST.: 08 FULL RI DECIMAL = .247110 DEPTH: 10577
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	3096	0	21259	138500	-117,241	-109,807	6564			
00	WARD COUNTY CENTRAL	1.000000	14,000	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	14,000		3096	0	21259	138500	117,241-	109,807-	6564			
31	PECOS-BARSTOW ISD	1.000000	14,000											

\$/BBLRESV: 364.35 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 5,608
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 956
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	14,000	WI TOTAL:	7,440	RI TOTAL:	6,560
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

138,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 24.9 / 10.0
GAS: 14.0 D B: 1.000 De/Dt: 21.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 10,940
LAST YR 8/8 VAL: 18,380

LAST YR OIL PROD: 616
LAST YR GAS PROD: 6,999

REMARKS1: RC FR RRC 42426 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120938 - MONROE 34-215 WRD FULL WI DECIMAL = .768334 #WELLS: 1
RRC#, WELL#.....: 288162 - 1H RRC DIST.: 08 FULL RI DECIMAL = .231666 DEPTH: 10680
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME.....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,095	28,533	0	77.33	.80	.80	.00	302721
---	-----	-----	-----	8	4,585	25,680	0	77.33	.80	.80	.00	272419
00	WARD COUNTY CENTRAL	1.000000	2,268,740	9	4,125	23,117	0	77.33	.80	.80	.00	245088
01	WARD COUNTY	1.000000	2,268,740	10	3,713	20,805	0	77.33	.80	.80	.00	220609
31	PECOS-BARSTOW ISD	1.000000	2,268,740	11	3,342	18,725	0	77.33	.80	.80	.00	198566
				12	3,008	16,853	0	77.33	.80	.80	.00	178721
				13	2,706	15,171	0	77.33	.80	.80	.00	160778
				14	2,435	13,654	0	77.33	.80	.80	.00	144676
					=====	=====	=====					=====
					73,939	414,107	0					4,260,272

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	33414	0	553176	158500	394,676	369,649	156905
			2	30073	0	506546	156915	349,631	287,246	127149
			3	27065	0	463778	155345	308,433	222,278	103020
			4	24359	0	424741	153792	270,949	171,285	83496
*** PARAMETERS ***			5	21652	0	388666	152255	236,411	131,097	67614
			6	19487	0	355837	150732	205,105	99,769	54781
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	7	17538	0	320259	150732	169,527	72,337	43632
YRS FLAT:	FMVF:	8/8 RES:	8	15785	0	288204	150732	137,472	51,454	34747
			9	14209	0	259297	150732	108,565	35,645	27666
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .88		10	12788	0	233397	150732	82,665	23,808	22038
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .88		11	11510	0	210076	150732	59,344	14,992	17554
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	10359	0	189080	150732	38,348	8,498	13981
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	9325	0	170103	150732	19,371	3,766	11131
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	8393	0	153069	150732	2,337	399	8864

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	255957	0	4516229	2133395	2,382,834	1,492,223	772578
-----	-----	-----	-----							
158,500				\$/BBLRESV: 24.78		EQUIP VAL: 3,943				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 1,407,651		RI OIL VAL: 728,792		
		100.0 99		WI PAYOUT: 4.7		GAS VAL: 84,570		GAS VAL: 43,785		
				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 2,268,740		WI TOTAL: 1,496,160		RI TOTAL: 772,580		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.7 D B: .001 De/Dt: 10.0 / 10.0
GAS: 155.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 372,040
LAST YR RI VAL: 246,620
LAST YR 8/8 VAL: 618,660

LAST YR OIL PROD: 9,366
LAST YR GAS PROD: 47,974

REMARKS1: RC FR RRC 42261 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120939 - TRAUBE 1-11 WRD 1H FULL WI DECIMAL = .788033 #WELLS: 2
RRC#, WELL#.....: 42173 - RRC DIST.: 08 FULL RI DECIMAL = .211967 DEPTH: 18000
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,780	32,721	0	70.44	1.62	1.62	.00	1042460
ALT JOB#: 519500	UNIT.....:	2	14,046	28,431	0	71.75	1.62	1.62	.00	794180
ALT LSE#: 100998	EOR.....:	3	10,506	24,707	0	73.08	1.62	1.62	.00	605035
ALT RRC#: 42173	GRAPH.....:	4	7,858	21,470	0	74.43	1.62	1.62	.00	460898
		5	5,878	18,657	0	75.82	1.61	1.61	.00	351203

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	57,068	125,986	0				3,253,776
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	WARD COUNTY CENTRAL	1.000000	2,150,190	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,150,190	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	2,150,190							

1	41772	0	1084232	348000	736,232	689,548	274351
2	36295	0	830475	348000	482,475	396,387	185967
3	31541	0	636576	348000	288,576	207,968	126147
4	27409	0	488307	348000	140,307	88,697	85634
5	23671	0	374874	348000	26,874	14,903	58178
160688	0	3414464	1740000	1,674,464	1,397,503	730277	

\$/BBLRESV:	29.61	EQUIP VAL:	22,404
\$/BBLPROD:	0	WI OIL VAL:	1,331,735
WI PAYOUT:	2.7	GAS VAL:	65,766
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
348,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 59.3 D B: .001 De/Dt: 25.2 / 25.2
GAS: 96.1 D B: .001 De/Dt: 13.1 / 13.1
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 29,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,058,390
LAST YR RI VAL: 956,870
LAST YR 8/8 VAL: 3,015,260

LAST YR OIL PROD: 19,660
LAST YR GAS PROD: 37,413

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 120940 - ATLANTA 73 FULL WI DECIMAL = .768811 #WELLS: 1
RRC#, WELL#.....: 284029 - 2H RRC DIST.: 08 FULL RI DECIMAL = .231189 DEPTH: 11000
OPERATOR#, AGENT#: 011198 - 84

OPERATOR NAME....: ALCHEMIST ENERGY, LL
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3603 HCG.....:
ALT RRC#: 284029 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,505	10,027	0	70.54	2.20	2.20	.00	81619
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,505	10,027	0					81,619
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16960	0	98579	100000	-1,421	-1,331	27887	
00				WARD COUNTY CENTRAL	.650000	22,970	=====	=====	=====	=====	=====
01				WARD COUNTY	.650000	22,970	16960	0	98579	100000	1,421-
31				PECOS-BARSTOW ISD	.650000	22,970					1,331-

\$/BBLRESV: .95 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 23,089
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,798
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 35,330 WI TOTAL: 7,440 RI TOTAL: 27,890

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 37.8 / 10.0
GAS: 31.5 D B: 1.000 De/Dt: 23.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,550
LAST YR RI VAL: 28,300
LAST YR 8/8 VAL: 56,850

LAST YR OIL PROD: 2,559
LAST YR GAS PROD: 18,476

REMARKS1: R/C FM 42256-OIL '19
REMARKS2:
MC1:
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 120941 - BLACKTIP UNIVERSITY 19-26 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 42108 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3604 EOR.....:
ALT RRC#: 42108 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				29,669	0	0	70.44	7.14	7.14	.00	1567413
=====				=====	=====	=====	=====	=====	=====	=====	=====
				29,669	0	0					1,567,413
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	1567413	1000000	567,413	531,433	491499	
00				WARD COUNTY CENTRAL	.100000	103,660	=====	=====	=====	=====	=====
01				WARD COUNTY	.100000	103,660	0	0	1567413	1000000	567,413
31				PECOS-BARSTOW ISD	.100000	103,660					

\$/BBLRESV: 23.88 EQUIP VAL: 13,616
\$/BBLPROD: 0 WI OIL VAL: 531,433 RI OIL VAL: 491,499
WI PAYOUT: 1.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	1,036,550	WI TOTAL:	545,050	RI TOTAL:	491,500
------------	-----------	-----------	---------	-----------	---------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 7.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.79
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.0 D B: .500 De/Dt: 50.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 274,800
LAST YR RI VAL: 231,210
LAST YR 8/8 VAL: 506,010

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 17 MASTER; F/T TO 48641
REMARKS2:
MC1:
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/25/2024 MNRLTSTU

LEASE#, NAME.....: 120941 - BLACKTIP UNIVERSITY 19-26 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 51148 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.100000								
01	WARD COUNTY	.100000								
31	PECOS-BARSTOW ISD	.100000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 8.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.02	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
101,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM RRC 42108
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 120942 - RAINBOW STATE 33-70 FULL WI DECIMAL = .829570 #WELLS: 4
RRC#, WELL#.....: 42303 - RRC DIST.: 08 FULL RI DECIMAL = .170430 DEPTH: 10862

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101001 EOR.....:
ALT RRC#: 42303 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .360000 10,910
01 WARD COUNTY .360000 10,910
31 PECOS-BARSTOW ISD .360000 10,910

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 30,302

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 30,300 WI TOTAL: 30,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,114,000

1
40.0 2
30.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.9 D B: 1.000 De/Dt: 12.0 / 8.0
GAS: 48.4 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,085,190
LAST YR RI VAL: 849,430
LAST YR 8/8 VAL: 1,934,620

LAST YR OIL PROD: 18,802
LAST YR GAS PROD: 49,964

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/01/2024 MNRLTCHA

LEASE#, NAME.....: 120944 - CROCKETT 1-35 UNIT 2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 42474 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 11093
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	9,581	6,502	0	70.47	2.20	2.20	.00	527479
ALT JOB#: 519500	UNIT.....:	2	5,969	3,810	0	71.79	2.20	2.20	.00	334777
ALT LSE#: 101047	EOR.....:	3	4,297	2,628	0	73.12	2.20	2.20	.00	245466
ALT RRC#: 42474	GRAPH.....:	4	3,335	1,978	0	74.47	2.19	2.19	.00	194029
		5	2,717	1,569	0	75.85	2.19	2.19	.00	161003
		6	2,283	1,289	0	77.27	2.18	2.18	.00	137818

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	28,182	17,776	0				1,600,572

00	WARD COUNTY CENTRAL	.480000	494,660							
01	WARD COUNTY	.480000	494,660							
31	PECOS-BARSTOW ISD	.480000	494,660							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	11175	0	538654	140000	398,654	373,376	141883
2	6548	0	341325	140000	201,325	165,402	79564
3	4517	0	249983	140000	109,983	79,261	51568
4	3384	0	197413	140000	57,413	36,295	36038
5	2684	0	163687	140000	23,687	13,135	26444
6	2195	0	140013	140000	13	6	20017
	=====	=====	=====	=====	=====	=====	=====
	30503	0	1631075	840000	791,075	667,475	355514

\$/BBLRESV:	29.75	EQUIP VAL:	7,537				
\$/BBLPROD:	0	WI OIL VAL:	654,992	RI OIL VAL:	348,865		
WI PAYOUT:	2.7	GAS VAL:	12,482	GAS VAL:	6,648		
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,030,520	WI TOTAL:	675,010	RI TOTAL:	355,510
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.55 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
140,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.5 D B: .900 De/Dt: 44.0 / 10.0
GAS: 25.0 D B: .800 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	10,350
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,147,000
LAST YR RI VAL: 538,330
LAST YR 8/8 VAL: 1,685,330

LAST YR OIL PROD: 10,816
LAST YR GAS PROD: 11,441

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 120944 - CROCKETT 1-35 UNIT 2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 48345 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 11093
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,659	11,538	0	70.47	1.86	1.86	.00	146390
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,659	11,538	0					146,390
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16766	0	163156	190500	-27,344	-25,610	42976	
00				WARD COUNTY CENTRAL	.480000	25,250	=====	=====	=====	=====	=====
01				WARD COUNTY	.480000	25,250	16766	0	163156	190500	27,344-
31				PECOS-BARSTOW ISD	.480000	25,250					25,610-

\$/BBLRESV: 11.06 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 38,560
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,416
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	52,600	WI TOTAL:	9,620	RI TOTAL:	42,980
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.55 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

190,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: 2.000 De/Dt: 12.0 / 10.0
GAS: 33.0 D B: 2.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 862,460
LAST YR RI VAL: 586,160
LAST YR 8/8 VAL: 1,448,620

LAST YR OIL PROD: 9,762
LAST YR GAS PROD: 17,504

REMARKS1: TY17 APPRAISED UNDER RRC#42519
REMARKS2: L-4000 W-120944
MC1: T
MC2: ANA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 120945 - VARDEN DOLLY 33-69 FULL WI DECIMAL = .750986 #WELLS: 4
RRC#, WELL#.....: 42514 - RRC DIST.: 08 FULL RI DECIMAL = .249014 DEPTH: 10194

OPERATOR#, AGENT#: 217012 - 574
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101046 EOR.....:
ALT RRC#: 42514 GRAPH.....:

ALT RRC#: 42514				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---				---	---	---	---	---	---	---	---	---	---	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	21639	0	807001	811500	-4,499	-4,213	251726			
=====				=====	=====	=====	=====	=====	=====	=====	=====			
00	WARD COUNTY CENTRAL	.450000	130,600		21639	0	807001	811500	4,499-	4,213-	251726			
01	WARD COUNTY	.450000	130,600											
31	PECOS-BARSTOW ISD	.450000	130,600											

\$/BBLRESV: .37 EQUIP VAL: 38,478
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 244,976
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,750
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 290,210 WI TOTAL: 38,480 RI TOTAL: 251,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.55 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

811,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.6 D B: 1.000 De/Dt: 16.6 / 10.0
GAS: 74.0 D B: 1.000 De/Dt: 15.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,210
LAST YR RI VAL: 317,420
LAST YR 8/8 VAL: 464,630

LAST YR OIL PROD: 20,817
LAST YR GAS PROD: 41,386

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 120946 - BLUE JACKET 62 FULL WI DECIMAL = .750625 #WELLS: 1
RRC#, WELL#.....: 41822 - RRC DIST.: 08 FULL RI DECIMAL = .249375 DEPTH: 16353

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	2,872	2,995	0	70.44	1.46	1.46	.00	151854
00	WARD COUNTY CENTRAL	1.000000	70,180		=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	70,180		3282	0	155136	146500	8,636	8,088		48483
30	M-W-P ISD	1.000000	70,180									

\$/BBLRESV: 3.67 EQUIP VAL: 13,616
\$/BBLPROD: 0 WI OIL VAL: 7,917 RI OIL VAL: 47,457
WI PAYOUT: .0 GAS VAL: 171 GAS VAL: 1,026
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 70,180 WI TOTAL: 21,700 RI TOTAL: 48,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
146,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.2 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: 11.0 D B: 1.000 De/Dt: 42.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,620
LAST YR RI VAL: 49,030
LAST YR 8/8 VAL: 62,650

LAST YR OIL PROD: 3,367
LAST YR GAS PROD: 4,296

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120946 - BLUE JACKET 62 FULL WI DECIMAL = .750625 #WELLS: 1
RRC#, WELL#.....: 46150 - RRC DIST.: 08 FULL RI DECIMAL = .249375 DEPTH: 13400

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
130,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.1 D	B: 1.000	De/Dt: 20.6 / 10.0
GAS:	3.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	9,620
LAST YR	RI VAL:	14,480
LAST YR	8/8 VAL:	24,100

LAST YR	OIL PROD:	1,083
LAST YR	GAS PROD:	1,008

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....	120948 - BYRD 34-170 UNIT	FULL WI DECIMAL =	.750242	#WELLS:	2
RRC#, WELL#.....	48205 - RRC DIST... 08	FULL RI DECIMAL =	.249758	DEPTH:	11118

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	2	8,349	37,206	0	71.75	4.59	4.59	.00	449425
ALT JOB#:	UNIT.....:	3	7,514	32,149	0	73.08	4.58	4.58	.00	411975
ALT LSE#:	GEOR.....:	4	6,763	28,304	0	74.43	4.57	4.57	.00	377649
ALT RRC#:	GRAPH.....:	5	6,086	25,279	0	75.82	4.56	4.56	.00	346192

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	37,989	167,094	0	2,075,503
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00	WARD COUNTY CENTRAL	1.000000	1,141,980		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,141,980	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	.500000	570,990	--	-----				-----	-----	-----
31	PECOS-BARSTOW ISD	.500000	570,990	1	152056	0	642318	418500	223,818	209,626	201154
				2	128123	0	577548	418500	159,048	130,669	160063
				3	110467	0	522442	418500	103,942	74,908	128133
				4	97043	0	474692	418500	56,192	35,523	103029
				5	86482	0	432674	418500	14,174	7,860	83104
					=====	=====	=====	=====	=====	=====	=====
					574171	0	2649674	2092500	557,174	458,586	675483

\$/BBLRESV:	12.60	EQUIP VAL:	7,914		
\$/BBLPROD:	0	WI OIL VAL:	359,213	RI OIL VAL:	529,109
WI PAYOUT:	2.8	GAS VAL:	99,373	GAS VAL:	146,373
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.01
TYPE..(USNQQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
418,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	26.8	D	B:	.001	De/Dt:	10.0 / 10.0
GAS:	133.0	D	B:	1.000	De/Dt:	17.0 / 10.0
PRD:		M	B:		De/Dt:	/

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PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 1,975,630
LAST YR RI VAL: 1,613,570
LAST YR 8/8 VAL: 3,589,200

LAST YR OIL PROD:	12,827
LAST YR GAS PROD:	60,005

REMARKS1: F/T FM 42475

REMARKS2:

MC1: S
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120949 - BENTLEY FULL WI DECIMAL = .851563 #WELLS: 2
RRC#, WELL#.....: 42572 - RRC DIST.: 08 FULL RI DECIMAL = .148437 DEPTH: 2504
OPERATOR#, AGENT#: 631506 -

OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	1	503	0	0	70.44	3.17	3.17	.00	30172
ALT JOB#:	UNIT.....:	2	278	0	0	71.75	3.17	3.17	.00	16986
ALT LSE#:	EOR.....:	3	193	0	0	73.08	3.16	3.16	.00	12011
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			974	0	0					59,169

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	33,460	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	33,460	1	0	0	30172	12000	18,172	17,020	4947
03	WARD COUNTY WATER IM	1.000000	33,460	2	0	0	16986	12000	4,986	4,096	2465
32	GRANDFALLS-ROYALTY I	1.000000	33,460	3	0	0	12011	12000	11	8	1543

=====	=====	=====	=====	=====	=====	=====	=====
0	0	59169	36000	23,169	21,124	8955	

\$/BBLRESV:	25.47	EQUIP VAL:	3,372				
\$/BBLPROD:	0	WI OIL VAL:	21,124	RI OIL VAL:	8,955		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0		

8/8 VALUE:	33,460	WI TOTAL:	24,500	RI TOTAL:	8,960		
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*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
12,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 53.6 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,330
LAST YR RI VAL: 5,580
LAST YR 8/8 VAL: 16,910

LAST YR OIL PROD: 524
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120950 - BRAMAN MINERALS FULL WI DECIMAL = .754834 #WELLS: 17
RRC#, WELL#.....: 42976 - RRC DIST.: 08 FULL RI DECIMAL = .245166 DEPTH: 6338

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101142 EOR.....:
ALT RRC#: 42976 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	3,492,440
01	WARD COUNTY	1.000000	3,492,440
31	PECOS-BARSTOW ISD	1.000000	3,492,440

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	38,688		149,513		0		70.44	2.46	2.46	.00	2057061
2	34,819		134,562		0		71.75	2.45	2.45	.00	1885774
3	31,337		121,106		0		73.08	2.45	2.45	.00	1728651
4	28,203		108,995		0		74.43	2.44	2.44	.00	1584509
=====											=====
	133,047		514,176		0						7,255,995
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
1	277629	0	2334690	1681000	653,690	614,939	716520				
2	248851	0	2134625	1681000	453,625	377,643	584929				
3	223967	0	1952618	1681000	271,618	200,106	477730				
4	200746	0	1785255	1681000	104,255	67,971	389983				
=====											=====
	951193	0	8207188	6724000	1,483,188	1,260,659	2169162				

\$/BBLRESV: 11.10 EQUIP VAL: 62,625
\$/BBLPROD: 0 WI OIL VAL: 1,114,551 RI OIL VAL: 1,917,760
WI PAYOUT: 2.8 GAS VAL: 146,107 GAS VAL: 251,399
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,492,440 WI TOTAL: 1,323,280 RI TOTAL: 2,169,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,681,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.8 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 432.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 51 VAL: 78,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,972,880
LAST YR RI VAL: 2,711,820
LAST YR 8/8 VAL: 4,684,700

LAST YR OIL PROD: 45,194
LAST YR GAS PROD: 185,583

REMARKS1:
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120951 - BARSTOW 155 FULL WI DECIMAL = .789944 #WELLS: 2
RRC#, WELL#.....: 54843 - RRC DIST.: 08 FULL RI DECIMAL = .210056 DEPTH: 6530
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101143 EOR.....:
ALT RRC#: 54843 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	4,926,300	1 36,083	39,143	0	69.90	2.21	2.21	.00	1992398
01	WARD COUNTY	1.000000	4,926,300	2 25,415	25,785	0	71.20	2.21	2.21	.00	1429442
30	M-W-P ISD	.300000	1,477,890	3 19,637	19,257	0	72.53	2.21	2.21	.00	1125095
31	PECOS-BARSTOW ISD	.700000	3,448,410	4 16,003	15,377	0	73.87	2.20	2.20	.00	933826
				5 13,509	12,798	0	75.24	2.20	2.20	.00	802913
				6 11,686	10,965	0	76.64	2.19	2.19	.00	707486
				7 10,297	9,588	0	76.64	2.19	2.19	.00	623394
				8 9,205	8,520	0	76.64	2.19	2.19	.00	557283
				=====	=====	=====					=====
				141,835	141,433	0					8,171,837
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				----	-----	-----	-----	-----	-----	-----	-----
				1 68335	0	2060733	517231	1,543,502	1,445,629	515491	
				2 45015	0	1474457	517231	957,226	786,428	326403	
				3 33618	0	1158713	517231	641,482	462,297	226996	
				4 26723	0	960549	517231	443,318	280,252	166528	
				5 22241	0	825154	517231	307,923	170,752	126596	
				6 18969	0	726455	517231	209,224	101,773	98632	
				7 16587	0	639981	517231	122,750	52,377	76895	
				8 14739	0	572022	517231	54,791	20,508	60821	
				=====	=====	=====	=====	=====	=====	=====	=====
				246227	0	8418064	4137848	4,280,216	3,320,016	1598362	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 28.77 EQUIP VAL: 7,926
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 3,222,906 RI OIL VAL: 1,551,610
WI PAYOUT: 3.4 GAS VAL: 97,107 GAS VAL: 46,750
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.92 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
517,231			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.6 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 140.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,058,180
LAST YR RI VAL: 2,180,070
LAST YR 8/8 VAL: 7,238,250

LAST YR OIL PROD: 57,703
LAST YR GAS PROD: 74,759

REMARKS1: FR RRC 42682 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120952 - BARSTOW 34-173 FULL WI DECIMAL = .752214 #WELLS: 2
RRC#, WELL#.....: 42953 - RRC DIST.: 08 FULL RI DECIMAL = .247786 DEPTH: 10838
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101144 EOR.....:
ALT RRC#: 42953 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,108	50,947	0	77.23	1.61	1.61	.00	819583
---	-----	-----	-----	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	3,889,530		138,490	500,139	0					7,684,951
01	WARD COUNTY	1.000000	3,889,530									
31	PECOS-BARSTOW ISD	1.000000	3,889,530		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	116822	0	1523334	829000	694,334	653,174	474156
2	105140	0	1394570	829000	565,570	470,837	387569
3	94626	0	1276630	829000	447,630	329,778	316779
4	85163	0	1168629	829000	339,629	221,427	258910
5	76174	0	1069515	829000	240,515	138,767	211564
6	68556	0	979171	829000	150,171	76,675	172940
7	61700	0	881283	829000	52,283	23,624	138974
608181	0	8293132	5803000	2,490,132	1,914,282	1960892	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
829,000
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.8 D B: 1.000 De/Dt: 10.2 / 10.0
GAS: 277.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 2,017,390
LAST YR RI VAL: 1,557,900
LAST YR 8/8 VAL: 3,575,290
LAST YR OIL PROD: 20,729
LAST YR GAS PROD: 63,946
REMARKS1: DP-727363
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120953 - BARSTOW 33 UA FULL WI DECIMAL = .823505 #WELLS: 1
RRC#, WELL#.....: 55038 - RRC DIST.: 08 FULL RI DECIMAL = .176495 DEPTH: 10652

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101145 EOR.....:
ALT RRC#: 55038 GRAPH.....:

ALT RRC#: 55038				GRAPH.....:							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	43904	0	276515	167000	109,515	102,571	55751
				=====	=====	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	167,940								
01	WARD COUNTY	1.000000	167,940		43904	0	276515	167000	109,515	102,571	55751
30	M-W-P ISD	.850000	142,750								
31	PECOS-BARSTOW ISD	.150000	25,190								
				\$/BBLRESV: 26.13		EQUIP VAL:		9,620			

\$/BBLRESV: 26.13 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 86,285 RI OIL VAL: 46,899
WI PAYOUT: .0 GAS VAL: 16,286 GAS VAL: 8,852
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 167,940 WI TOTAL: 112,190 RI TOTAL: 55,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
167,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.8 D B: .980 De/Dt: 79.4 / 10.0
GAS: 117.0 D B: 1.000 De/Dt: 63.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 4,126
LAST YR GAS PROD: 13,654

REMARKS1: FR RRC 47288 TY21
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/24/2024 MNRLJHAR

LEASE#, NAME.....: 120954 - BARSTOW 38 FULL WI DECIMAL = .760267 #WELLS: 9
RRC#, WELL#.....: 54847 - RRC DIST.: 08 FULL RI DECIMAL = .239733 DEPTH: 6505
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101146 EOR.....:
ALT RRC#: 54847 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	72,376	192,446	0	76.59	2.56	2.56	.00	4214371
---	-----	-----	-----	8	65,138	173,201	0	76.59	2.56	2.56	.00 <td>3792911</td>	3792911
00	WARD COUNTY CENTRAL	1.000000	36,555,180	9	58,624	155,881	0	76.59	2.56	2.56	.00 <td>3413608</td>	3413608
01	WARD COUNTY	1.000000	36,555,180	10	52,762	140,293	0	76.59	2.56	2.56	.00 <td>3072271</td>	3072271
31	PECOS-BARSTOW ISD	1.000000	36,555,180	11	47,486	126,264	0	76.59	2.56	2.56	.00 <td>2765055</td>	2765055
				12	42,737	113,638	0	76.59	2.56	2.56	.00 <td>2488526</td>	2488526
				13	38,463	102,274	0	76.59	2.56	2.56	.00 <td>2239656</td>	2239656
				14	34,617	92,047	0	76.59	2.56	2.56	.00 <td>2015708</td>	2015708
					=====	=====	=====					=====
					1,096,275	2,975,957	0					61,777,184

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	877672	0	9525143	2152391	7,372,752	6,905,246	2825488
				2	733747	0	8042738	2152391	5,890,347	4,839,333	2111300
				3	622918	0	6985299	2152391	4,832,908	3,482,932	1622741
				4	539194	0	6197767	2152391	4,045,376	2,557,365	1274162

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	7	374554	0	4588925	2152391	2,436,534	1,039,669	653834
YRS FLAT:	FMVF:	8/8 RES:	8	337098	0	4130009	2152391	1,977,618	740,203	520740
			9	303389	0	3716997	2152391	1,564,606	513,707	414749
OIL WELLHEAD PRICE: 76.88	GAS WI GR PRICE: 2.81	10	273050	0	3345321	2152391	1,192,930	343,576	330333	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.81	11	245746	0	3010801	2152391	858,410	216,868	263104	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	12	221172	0	2709698	2152391	557,307	123,505	209544	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	199054	0	2438710	2152391	286,319	55,660	166894	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	179150	0	2194858	2152391	42,467	7,242	132925	
=====										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5798327	0	67575511	3013347437	442,037	24,164,846	12363756
2,152,391										
				\$/BBLRESV: 26.51		EQUIP VAL: 26,617				
				\$/BBLPROD: 0		WI OIL VAL: 22,091,357		RI OIL VAL: 11,302,872		
				WI PAYOUT: 4.6		GAS VAL: 2,073,465		GAS VAL: 1,060,872		
				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:	36,555,180	WI TOTAL:	24,191,440		RI TOTAL: 12,363,740	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 495.0 D B: 1.000 De/Dt: 18.5 / 10.0
GAS: 1,354.0 D B: .670 De/Dt: 17.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 54,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,003,760
LAST YR RI VAL: 8,002,800
LAST YR 8/8 VAL: 22,006,560

LAST YR OIL PROD: 124,306
LAST YR GAS PROD: 364,589

REMARKS1: FR RRC 42693 TY21
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 120955 - BUCKIN CHUTE 33-61 FULL WI DECIMAL = .857500 #WELLS: 2
RRC#, WELL#.....: 42563 - 1H,2H RRC DIST.: 08 FULL RI DECIMAL = .142500 DEPTH: 10806

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101147 EOR.....:
ALT RRC#: 42563 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200
01 WARD COUNTY 1.000000 20,200
31 PECOS-BARSTOW ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,201
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

231,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 14.5 / 14.0
GAS: 20.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,790
LAST YR RI VAL: 94,230
LAST YR 8/8 VAL: 218,020

LAST YR OIL PROD: 5,096
LAST YR GAS PROD: 15,048

REMARKS1:
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....:	120956 - CADENHEAD 18	FULL WI DECIMAL = .791885	#WELLS: 4
RRC#, WELL#.....:	42498 - RRC DIST.: 08	FULL RI DECIMAL = .208115	DEPTH: 11071

OPERATOR#:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OPERATOR NAME....: PETRO-HUNT PERMIAN,	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD#.....: 9210005	--	-----	-----	-----	-----	-----	-----	-----
OIL FIELD NAME....: TWO GEORGES (BONE SPRING)								

ALT FRZ.:	ALT G\$ RRC:	2	31,454	83,161	0	71.75	1.34	1.34	.00	1787145
ALT JOB#: 519500	UNIT.....:	3	28,309	74,845	0	73.08	1.33	1.33	.00	1638269
ALT LSE#: 101148	GEOR.....:	4	25,476	67,361	0	74.43	1.33	1.33	.00	1501555
ALT RRC#: 42498	GRAPH.....:	5	22,928	60,625	0	75.82	1.33	1.33	.00	1376614

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,573	49,107	0	77.23	1.32	1.32	.00	1135874
---	-----	-----	-----	8	16,716	44,196	0	77.23	1.32	1.32	.00	1022305
00	WARD COUNTY CENTRAL	1.000000	8,263,320	9	15,044	39,776	0	77.23	1.32	1.32	.00	920050
01	WARD COUNTY	1.000000	8,263,320	10	13,540	35,798	0	77.23	1.32	1.32	.00	828070
31	PECOS-BARSTOW ISD	1.000000	8,263,320	11	12,186	32,218	0	77.23	1.32	1.32	.00	745263
				12	10,967	28,996	0	77.23	1.32	1.32	.00	670712
				13	9,870	26,096	0	77.23	1.32	1.32	.00	603622
				14	8,888	23,486	0	77.23	1.32	1.32	.00	543566
					=====	=====	=====					=====
					269,535	712,904	0					15,984,493

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120957 - COVINGTON 34-224 FULL WI DECIMAL = .799634 #WELLS: 3
RRC#, WELL#.....: 48302 - RRC DIST.: 08 FULL RI DECIMAL = .200366 DEPTH: 10862
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	713,650	1	66882	0	945684	662500	283,184	265,227	222915
01	WARD COUNTY	1.000000	713,650	2	33455	0	720563	662500	58,063	47,703	150311
31	PECOS-BARSTOW ISD	1.000000	713,650								

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 15,602 52,937 0 70.44 1.58 1.58 .00 878802
2 11,976 26,480 0 71.75 1.58 1.58 .00 687108
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 66882 0 945684 662500 283,184 265,227 222915
2 33455 0 720563 662500 58,063 47,703 150311
=====

100337 0 1666247 1325000 341,247 312,930 373226

\$/BBLRESV: 13.34 EQUIP VAL: 27,485
\$/BBLPROD: 0 WI OIL VAL: 294,086 RI OIL VAL: 350,751
WI PAYOUT: 2.0 GAS VAL: 18,844 GAS VAL: 22,475
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 713,650 WI TOTAL: 340,420 RI TOTAL: 373,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

662,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.9 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 244.0 D B: 1.000 De/Dt: 61.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 910,760
LAST YR RI VAL: 552,820
LAST YR 8/8 VAL: 1,463,580

LAST YR OIL PROD: 24,285
LAST YR GAS PROD: 121,039

REMARKS1: F/42442
REMARKS2:
MC1: S
MC2: SBP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

```
LEASE#, NAME.....: 120957 - COVINGTON 34-224          FULL WI DECIMAL = .799634          #WELLS:      1
RRC#, WELL#.....: 279308 -      5H  RRC DIST.: 08      FULL RI DECIMAL = .200366          DEPTH: 10862
```

OPERATOR NAME....: ANADARKO E&P ONSHORE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 71052900		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	6,319	58,298	0	71.85	1.35	1.35	.00	363050
ALT JOB#:	UNIT.....:	3	5,687	52,469	0	73.18	1.34	1.34	.00	332787
ALT LSE#:	HCG.....:	4	5,118	47,222	0	74.55	1.34	1.34	.00	305098
ALT RRC#:	GRAPH.....:	5	4,606	42,500	0	75.93	1.34	1.34	.00	279659
		6	4,145	38,250	0	77.33	1.33	1.33	.00	256309

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
--	-----	-----	-----	32,896	303,515	0	1,932,931

01	WARD COUNTY	1.000000	871,230		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
31	PECOS-BARSTOW ISD	1.000000	871,230	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	69926	0	465954	286500	179,454	168,075	109834
				2	62933	0	425983	283635	142,348	116,949	88861
				3	56221	0	389008	280798	108,210	77,983	71811
				4	50599	0	355697	277991	77,706	49,123	58108
				5	45539	0	325198	275211	49,987	27,719	47014
				6	40679	0	296988	272458	24,530	11,932	37996
					=====	=====	=====	=====	=====	=====	=====
					325897	0	2258828	1676593	582,235	451,781	413624

	\$/BBLRESV:	14.70	EQUIP VAL:	5,826		
	\$/BBLPROD:	0	WI OIL VAL:	386,599	RI OIL VAL:	353,947
	WI PAYOUT:	3.4	GAS VAL:	65,182	GAS VAL:	59,676
*** PARAMETERS ***	RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	871,230	WI TOTAL:	457,610	RI TOTAL:	413,620
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE:	77.62	GAS WI GR PRICE:	1.47
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.47
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
286,500			

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          20.3 D  B: 1.000  De/Dt: 10.0 / 10.0
GAS:          187.0 D  B: .001  De/Dt: 10.0 / 10.0
PRD:           M  B:           De/Dt:      /

```

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 802,170
LAST YR RI VAL: 556,300
LAST YR 8/8 VAL: 1,358,470

LAST YR OIL PROD:	7,592
LAST YR GAS PROD:	83,742

REMARKS1: F/42442
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 120958 - ELMER 33-67 FULL WI DECIMAL = .829572 #WELLS: 4
RRC#, WELL#.....: 42530 - RRC DIST.: 08 FULL RI DECIMAL = .170428 DEPTH: 10919
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3641	EOR.....:	1 20,790	4,563	0	70.44	1.30	1.30	.00	1214865
ALT RRC#: 42530	GRAPH.....:	2 17,631	3,739	0	71.75	1.29	1.29	.00	1049429
		3 14,950	3,167	0	73.08	1.29	1.29	.00	906346
		=====	=====	=====					=====
		53,371	11,469	0					3,170,640

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.950000	1,206,690	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.950000	1,206,690	1	4921	0	1219786	799500	420,286	393,636	235739
31	PECOS-BARSTOW ISD	.950000	1,206,690	2	4001	0	1053430	799500	253,930	208,622	180168
				3	3389	0	909735	799500	110,235	79,443	137690
				=====	=====	=====	=====	=====	=====	=====	=====
					12311	0	3182951	2398500	784,451	681,701	553597

\$/BBLRESV:	15.34	EQUIP VAL:	34,901		
\$/BBLPROD:	0	WI OIL VAL:	679,064	RI OIL VAL:	551,456
WI PAYOUT:	2.4	GAS VAL:	2,636	GAS VAL:	2,141
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,270,200	WI TOTAL:	716,600	RI TOTAL:	553,600

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.41	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
799,500		PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	61.8 D	B: .001	De/Dt: 15.2 / 10.0
GAS:	14.0 D	B: 1.000	De/Dt: 19.7 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	41,400
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,480
LAST YR RI VAL: 152,170
LAST YR 8/8 VAL: 190,650

LAST YR OIL PROD: 24,245
LAST YR GAS PROD: 4,547

REMARKS1: CONS G\$-301-LOVING
REMARKS2:
MC1: S
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/20/2024 MNRLTSTU

LEASE#, NAME.....: 120959 - FINLEY 1-11 WRD FULL WI DECIMAL = .760156 #WELLS: 2
RRC#, WELL#.....: 42335 - RRC DIST.: 08 FULL RI DECIMAL = .239844 DEPTH: 11058
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 101151	EOR.....:	1 16,738	29,208	0	70.44	1.58	1.58	.00	896243
ALT RRC#: 42335	GRAPH.....:	2 14,225	22,560	0	71.75	1.58	1.58	.00	775848
		3 12,090	18,382	0	73.08	1.58	1.58	.00	671626
		4 10,277	15,513	0	74.43	1.58	1.58	.00	581456
		5 8,735	13,419	0	75.82	1.58	1.58	.00	503442

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	62,065	99,082	0	3,428,615
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00	WARD COUNTY CENTRAL	1.000000	1,725,200	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,725,200	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	1,725,200							

1	35080	0	931323	506500	424,823	397,885	276431
2	27096	0	802944	506500	296,444	243,549	210909
3	22078	0	693704	506500	187,204	134,912	161251
4	18632	0	600088	506500	93,588	59,164	123444
5	16117	0	519559	506500	13,059	7,241	94582
119003	0	3547618	2532500	1,015,118	842,751	866617	

\$/BBLRESV:	17.26	EQUIP VAL:	15,828
\$/BBLPROD:	0	WI OIL VAL:	814,481
WI PAYOUT:	2.7	GAS VAL:	28,269
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
506,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 49.7 D B: .001 De/Dt: 15.0 / 10.0
GAS: 93.0 D B: 1.000 De/Dt: 25.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,065,660
LAST YR RI VAL: 1,534,110
LAST YR 8/8 VAL: 3,599,770

LAST YR OIL PROD: 17,271
LAST YR GAS PROD: 31,124

REMARKS1:
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 120960 - GRACE CARTER 56 FULL WI DECIMAL = .746914 #WELLS: 1
RRC#, WELL#.....: 284024 - 2H RRC DIST.: 08 FULL RI DECIMAL = .253086 DEPTH: 10521
OPERATOR#, AGENT#: 124807 - 574

OPERATOR NAME....: CALLON (PERMIAN) LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101152 HCG.....:
ALT RRC#: 284024 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,924	37,072	0	70.54	.90	.90	.00	154058
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,924	37,072	0					154,058
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				24921	0	178979	204000	-25,021	-23,434	57050	
00				WARD COUNTY CENTRAL	1.000000	64,490					
01				WARD COUNTY	1.000000	64,490					
31				PECOS-BARSTOW ISD	1.000000	64,490					

\$/BBLRESV:	9.24	EQUIP VAL:	7,435		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	49,106
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,944
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	64,490	WI TOTAL:	7,440	RI TOTAL:	57,050

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 1
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): S		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
OP EXP \$/YR		
OIL BOPD		
GAS MCF/D		
PROD BBL/D		
204,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 123.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,270
LAST YR RI VAL: 162,330
LAST YR 8/8 VAL: 242,600

LAST YR OIL PROD: 3,899
LAST YR GAS PROD: 49,845

REMARKS1: R/C FM 42576-OIL '19
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

```
LEASE#, NAME.....: 120961 - GRAHAM                FULL WI DECIMAL = .750000                #WELLS:    16
RRC#, WELL#.....: 42684 -                RRC DIST.: 08                FULL RI DECIMAL = .250000                DEPTH: 5005
```

OPERATOR#. AGENT#: 073056 - 574

OPERATOR NAME.....: BLACKBEARD OPERATING

OIL FIELD#.....: 57330300

OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	2	16,233	46,096	0	71.75	1.02	1.02	.00	873538
ALT JOB#:	UNIT.....:	3	14,271	41,486	0	73.08	1.02	1.02	.00	782194
ALT LSE#:	EOR.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		49,323	138,800	0					2,649,940

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,140,060	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,140,060	1	39182	0	1033390	805500	227,890	212,507	3226222
32	GRANDFALLS-ROYALTY I	1.000000	1,140,060	2	35263	0	908801	805500	103,301	83,764	2488811
				3	31737	0	813931	805500	8,431	5,944	1955255
					=====	=====	=====	=====	=====	=====	=====
					106182	0	2756122	2416500	339,622	302,215	7670281

\$/BBLRESV:	7.85	EQUIP VAL:	70,814		
\$/BBLPROD:	0	WI OIL VAL:	290,572	RI OIL VAL:	737,477
WI PAYOUT:	.0	GAS VAL:	11,643	GAS VAL:	29,550
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,140.060	WI TOTAL:	373.030	RI TOTAL:	767.030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	77.51	GAS WI GR PRICE:	1.11
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.11
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
805,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	55.9	D	B: 1.000	De/Dt: 14.7 / 10.0
GAS:	148.0	D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      14  EQ SCH#: 51  VAL:      84,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 707,090
LAST YR RI VAL: 994,300
LAST YR 8/8 VAL: 1,701,390

LAST YR OIL PROD:	21,601
LAST YR GAS PROD:	61,315

```
REMARKS1:
REMARKS2:
      MC1: S
      MC2: 13A
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/10/2024 MNRLJHAR

LEASE#, NAME.....: 120963 - GREENBLATT 71 WRD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 43217 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10956
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME.....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101153 EOR.....:
ALT RRC#: 43217 GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	5,071	14,240	0	77.23	1.20	1.20	.00	293725
				8 <th>4,564</th> <th>11,962</th> <th>0</th> <th>77.23</th> <th>1.20</th> <th>1.20</th> <th>.00</th> <th>264358</th>	4,564	11,962	0	77.23	1.20	1.20	.00	264358
00	WARD COUNTY CENTRAL	1.000000	2,168,580	9	4,108	10,050	0	77.23	1.20	1.20	.00	237946
01	WARD COUNTY	1.000000	2,168,580	10	3,697	8,444	0	77.23	1.20	1.20	.00	214139
31	PECOS-BARSTOW ISD	1.000000	2,168,580		=====	=====	=====					
					67,162	208,999	0					3,738,972

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	
				1	36775	0	686267	209000	477,267	447,004	215194	
				2	30891	0	565733	209000	356,733	293,081	156991	
				3	25949	0	483393	209000	274,393	197,747	118709	
				4	21798	0	423273	209000	214,273	135,457	91987	
				5	18158	0	377374	209000	168,374	93,368	72577	
				6	15255	0	341590	209000	132,590	64,496	58137	
				7	12816	0	306541	209000	97,541	41,621	46170	
				8	10766	0	275124	209000	66,124	24,750	36670	
*** PARAMETERS ***				9	9045	0	246991	209000	37,991	12,474	29133	
				10	7600	0	221739	209000	12,739	3,669	23146	
					=====	=====	=====	=====	=====	=====	=====	
MO SHIFT:	6	DISC:	14.0	YRS MAX:	28							
YRS FLAT:		FMVF:		8/8 RES:		189053	0	3928025	2090000	1,838,025	1,313,667	848714

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.32 \$/BBLRESV: 24.82 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32 \$/BBLPROD: 0 WI OIL VAL: 1,250,440 RI OIL VAL: 807,865
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 63,225 GAS VAL: 40,848
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,168,580 WI TOTAL: 1,319,870 RI TOTAL: 848,710

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
209,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 121.0 D B: .001 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,963,390
LAST YR RI VAL: 1,111,470
LAST YR 8/8 VAL: 3,074,860

LAST YR OIL PROD: 15,154
LAST YR GAS PROD: 34,735

REMARKS1:
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 120964 - HELLBENDER STATE 150 FULL WI DECIMAL = .732550 #WELLS: 5
RRC#, WELL#.....: 42771 - RRC DIST.: 08 FULL RI DECIMAL = .267450 DEPTH: 13500
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 29,575	27,080	0	70.44	.12	.12	.00	1526094
ALT JOB#:	2 23,668	18,041	0	71.75	.12	.12	.00	1244001
ALT LSE#:	3 19,731	13,547	0	73.08	.12	.12	.00	1056294
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
GRAPH.....:	72,974	58,668	0					3,826,389

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,900,350	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	1,900,350	1 2380	0	1528474	1028000	500,474	468,738	524957
30	M-W-P ISD	1.000000	1,900,350	2 1586	0	1245587	1028000	217,587	178,763	378585
				3 1191	0	1057485	1028000	29,485	21,248	284434
				=====	=====	=====	=====	=====	=====	=====
				5157	0	3831546	3084000	747,546	668,749	1187976
				\$/BBLRESV: 12.49		EQUIP VAL: 43,626				
				\$/BBLPROD: 0		WI OIL VAL: 667,849		RI OIL VAL: 1,186,377		
				WI PAYOUT: 2.0		GAS VAL: 899		GAS VAL: 1,598		
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 1,900,350		WI TOTAL: 712,370		RI TOTAL: 1,187,980		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): S		
GRAV SCHED#/DEGREE: 99/42		
PRD WELLHEAD PRICE:		
OP EXP \$/YR		
OIL BOPD		
GAS MCF/D		
PROD BBL/D		
1,028,000		

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	92.0 D	B: 1.000	De/Dt: 22.0 / 10.0
GAS:	96.0 D	B: 1.000	De/Dt: 39.0 / 10.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	5	EQ SCH#: 51	VAL: 51,750
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	1,538,220
LAST YR RI VAL:	1,929,920
LAST YR 8/8 VAL:	3,468,140

LAST YR OIL PROD:	35,380
LAST YR GAS PROD:	54,586

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120965 - HILL 34-171 UNIT FULL WI DECIMAL = .721029 #WELLS: 3
RRC#, WELL#.....: 48801 - 1-3H RRC DIST.: 08 FULL RI DECIMAL = .278971 DEPTH: 11035
OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101154 EOR.....:
ALT RRC#: 48801 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,072,410	1	19,481	112,798	0	70.44	1.81	1.81	.00	989426
01	WARD COUNTY	1.000000	1,072,410	2	16,363	98,792	0	71.75	1.81	1.81	.00	846521
30	M-W-P ISD	.020000	21,450		=====	=====	=====					=====
31	PECOS-BARSTOW ISD	.980000	1,050,960		35,844	211,590	0					1,835,947

\$/BBLRESV:	10.66	EQUIP VAL:	27,485		
\$/BBLPROD:	0	WI OIL VAL:	275,574	RI OIL VAL:	632,729
WI PAYOUT:	1.9	GAS VAL:	41,448	GAS VAL:	95,166
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,072,410	WI TOTAL:	344,510	RI TOTAL:	727,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

881,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.8 D B: 1.000 De/Dt: 17.3 / 10.0
GAS: 332.0 D B: 1.000 De/Dt: 13.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,682,600
LAST YR RI VAL: 3,874,930
LAST YR 8/8 VAL: 8,557,530

LAST YR OIL PROD: 19,966
LAST YR GAS PROD: 65,347

REMARKS1: '17 APPR UNDER RRC#42519
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120966 - KATHERINE FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 43292 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 2717
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
03 WARD COUNTY WATER IM 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 19.4 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,070
LAST YR RI VAL: 16,300
LAST YR 8/8 VAL: 38,370

LAST YR OIL PROD: 432
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 120967 - LAZY M 1-30 FULL WI DECIMAL = .737015 #WELLS: 2
RRC#, WELL#.....: 42893 - RRC DIST.: 08 FULL RI DECIMAL = .262985 DEPTH: 11080
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	33,137	65,405	0	70.44	1.49	1.49	.00	1720319
2	25,785	47,598	0	71.75	1.48	1.48	.00	1363532
3	21,109	37,439	0	73.08	1.48	1.48	.00	1136953
4	17,870	30,863	0	74.43	1.48	1.48	.00	980277
5	15,495	26,253	0	75.82	1.48	1.48	.00	865868
6	13,678	22,845	0	77.23	1.47	1.47	.00	778547
7	12,242	20,220	0	77.23	1.47	1.47	.00	696811
8	11,018	18,138	0	77.23	1.47	1.47	.00	627141
9	9,916	16,324	0	77.23	1.47	1.47	.00	564415
10	8,924	14,692	0	77.23	1.47	1.47	.00	507951
11	8,032	13,223	0	77.23	1.47	1.47	.00	457179
								9,698,993

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	71825	0	1792144	450000	1,342,144	1,257,039	601573
				2	51919	0	1415451	450000	965,451	793,186	420469
				3	40838	0	1177791	450000	727,791	524,497	309617
				4	33665	0	1013942	450000	563,942	356,507	235882
				5	28636	0	894504	450000	444,504	246,491	184154
				6	24751	0	803298	450000	353,298	171,855	146354
				7	21907	0	718718	450000	268,718	114,662	115880
*** PARAMETERS ***				8	19651	0	646792	450000	196,792	73,657	92284
				9	17686	0	582101	450000	132,101	43,372	73499
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	15917	0	523868	450000	73,868	21,275	58537
YRS FLAT:	FMVF:	8/8 RES:		11	14326	0	471505	450000	21,505	5,433	46626

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
450,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.0 D B: 1.000 De/Dt: 24.7 / 10.0
GAS: 217.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 465,900
LAST YR RI VAL: 327,920
LAST YR 8/8 VAL: 793,820

LAST YR OIL PROD: 38,553
LAST YR GAS PROD: 79,483

REMARKS1:
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 120968 - LOBO 34-147 FULL WI DECIMAL = .758672 #WELLS: 2
RRC#, WELL#.....: 43256 - RRC DIST.: 08 FULL RI DECIMAL = .241328 DEPTH: 11169

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	8,138	74,114	0	70.44	.77	.77	.00	434902
00	WARD COUNTY CENTRAL	1.000000	184,530		8,138	74,114	0					434,902
01	WARD COUNTY	1.000000	184,530									
30	M-W-P ISD	1.000000	184,530									

\$/BBLRESV:	3.27	EQUIP VAL:	19,239		
\$/BBLPROD:	0	WI OIL VAL:	20,186	RI OIL VAL:	130,138
WI PAYOUT:	.0	GAS VAL:	2,010	GAS VAL:	12,956
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	184,530	WI TOTAL:	41,440	RI TOTAL:	143,090

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .84	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
454,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.0 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 229.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,830
LAST YR RI VAL: 160,200
LAST YR 8/8 VAL: 208,030

LAST YR OIL PROD: 9,213
LAST YR GAS PROD: 53,041

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 120970 - HOOKER 46 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 42738 - 1 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 6345
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101156 EOR.....:
ALT RRC#: 42738 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 120971 - MONROE 34-220/211 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48315 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10878
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 101157	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 48315	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .46	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
201,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 23.0 / 14.0
GAS:	D	B: 1.000	De/Dt: 19.9 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,170
LAST YR RI VAL: 88,010
LAST YR 8/8 VAL: 151,180

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TY17 APPRAISED UNDER RRC#42520
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120972 - MONROE 34-221 UNIT FULL WI DECIMAL = .790874 #WELLS: 1
RRC#, WELL#.....: 42356 - RRC DIST.: 08 FULL RI DECIMAL = .209126 DEPTH: 11263
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	11,642	32,529	0	70.44	.70	.70	.00	648566
ALT JOB#:	UNIT.....:	2	8,543	25,337	0	71.75	.70	.70	.00	484774
ALT LSE#:	EOR.....:	3	6,752	20,756	0	73.08	.69	.69	.00	390246
ALT RRC#:	GRAPH.....:	4	5,582	17,581	0	74.43	.69	.69	.00	328583
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			32,519	96,203	0					1,852,169

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	920,230	1	18008	0	666574	333500	333,074	311,954	165810
01	WARD COUNTY	1.000000	920,230	2	14027	0	498801	333500	165,301	135,806	109803
31	PECOS-BARSTOW ISD	1.000000	920,230	3	11327	0	401573	333500	68,073	49,058	78228
				4	9594	0	338177	333500	4,677	2,957	58300
					=====	=====	=====	=====	=====	=====	=====
					52956	0	1905125	1334000	571,125	499,775	412141

\$/BBLRESV:	18.89	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	485,883
WI PAYOUT:	2.1	GAS VAL:	13,892
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	920,230	WI TOTAL:	508,090
		RI TOTAL:	412,140

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .76	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
333,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	38.4 D	B: 1.000	De/Dt: 30.2 / 10.0
GAS:	103.0 D	B: 1.000	De/Dt: 24.6 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,875,710
LAST YR RI VAL: 1,338,610
LAST YR 8/8 VAL: 4,214,320

LAST YR OIL PROD: 13,359
LAST YR GAS PROD: 40,823

REMARKS1: F/T TO 48255
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 120972 - MONROE 34-221 UNIT FULL WI DECIMAL = .790874 #WELLS: 1
RRC#, WELL#.....: 48255 - RRC DIST.: 08 FULL RI DECIMAL = .209126 DEPTH: 11263
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
31 PECOS-BARSTOW ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

260,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.1 D B: .001 De/Dt: 10.0 / 10.0
GAS: 5.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,695,270
LAST YR RI VAL: 1,435,520
LAST YR 8/8 VAL: 5,130,790

LAST YR OIL PROD: 12,879
LAST YR GAS PROD: 16,581

REMARKS1: '18-SIA-.5
REMARKS2:
MC1: S
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120973 - MONROE 34-221 UNIT 2 FULL WI DECIMAL = .783531 #WELLS: 1
RRC#, WELL#.....: 48256 - RRC DIST.: 08 FULL RI DECIMAL = .216469 DEPTH: 11786
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
144,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: .740 De/Dt: 14.9 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 13.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 309,200
LAST YR RI VAL: 255,990
LAST YR 8/8 VAL: 565,190

LAST YR OIL PROD: 3,999
LAST YR GAS PROD: 3,246

REMARKS1: F/T FM 40154
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120974 - MONROE 34-221/212 UNIT FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 48285 - RRC DIST.: 08 FULL RI DECIMAL = .234375 DEPTH: 11169
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101160 EOR.....:
ALT RRC#: 48285 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 768,130
01 WARD COUNTY 1.000000 768,130
31 PECOS-BARSTOW ISD 1.000000 768,130

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 5,807 25,952 0 70.44 2.00 2.00 .00 313175
2 5,226 23,357 0 71.75 2.00 2.00 .00 287083
3 4,703 21,021 0 73.08 2.00 2.00 .00 263142
4 4,233 18,919 0 74.43 1.99 1.99 .00 241220
5 3,810 17,027 0 75.82 1.99 1.99 .00 221169
6 3,429 15,324 0 77.23 1.98 1.98 .00 202754

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 39739 0 352914 204500 148,414 139,003 101631
2 35765 0 322848 204500 118,348 97,231 82278
3 32188 0 295330 204500 90,830 65,459 66606
4 28825 0 270045 204500 65,545 41,435 53896
5 25942 0 247111 204500 42,611 23,629 43645
6 23230 0 225984 204500 21,484 10,451 35322
=====

185689 0 1714232 1227000 487,232 377,208 383378
\$/BBLRESV: 16.15 EQUIP VAL: 7,537
\$/BBLPROD: 0 WI OIL VAL: 336,348 RI OIL VAL: 341,850
WI PAYOUT: 3.4 GAS VAL: 40,860 GAS VAL: 41,528
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 768,130 WI TOTAL: 384,750 RI TOTAL: 383,380
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

204,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.8 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 75.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 260,370
LAST YR RI VAL: 255,330
LAST YR 8/8 VAL: 515,700

LAST YR OIL PROD: 6,105
LAST YR GAS PROD: 30,064

REMARKS1: TY17 APPRAISED UNDER RRC#42461
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 120975 - MURJO 34-223 UNIT 1 FULL WI DECIMAL = .728333 #WELLS: 3
RRC#, WELL#.....: 48307 - RRC DIST.: 08 FULL RI DECIMAL = .271667 DEPTH: 10992
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 30,300
01 WARD COUNTY 1.000000 30,300
31 PECOS-BARSTOW ISD 1.000000 30,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 30,302

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 30,300 WI TOTAL: 30,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

558,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 26.0 D B: .820 De/Dt: 40.5 / 10.0
GAS: 89.0 D B: .001 De/Dt: 17.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,793,080
LAST YR RI VAL: 1,695,860
LAST YR 8/8 VAL: 3,488,940

LAST YR OIL PROD: 18,000
LAST YR GAS PROD: 36,565

REMARKS1: F/T FM 42462
REMARKS2:
MC1: S
MC2: SBP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 120977 - PINE RIDGE 34-176 FULL WI DECIMAL = .735000 #WELLS: 4
RRC#, WELL#.....: 42674 - 1,2,3,4 RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11068
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 23,342	61,960	0	70.44	.88	.88	.00	1208495
ALT JOB#:	2 19,769	45,576	0	71.75	.87	.87	.00	1042543
ALT LSE#:	3 17,145	36,069	0	73.08	.87	.87	.00	920923
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
	60,256	143,605	0					3,171,961

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,591,980	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,591,980	1	40076	0	1248571	875000	373,571	349,883
30	M-W-P ISD	1.000000	1,591,980	2	29144	0	1071687	875000	196,687	161,592
				3	23064	0	943987	875000	68,987	49,716
				=====	=====	=====	=====	=====	=====	=====
				92284	0	3264245	2625000	639,245	561,191	995892
				\$/BBLRESV: 12.31 EQUIP VAL: 34,901						
				\$/BBLPROD: 0 WI OIL VAL: 545,325 RI OIL VAL: 967,736						
				WI PAYOUT: 2.4 GAS VAL: 15,865 GAS VAL: 28,155						
				RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 1,591,980 WI TOTAL: 596,090 RI TOTAL: 995,890						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .95	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
875,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.1 D B: 1.000 De/Dt: 16.5 / 10.0
GAS: 204.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 717,780
LAST YR RI VAL: 874,440
LAST YR 8/8 VAL: 1,592,220

LAST YR OIL PROD: 27,306
LAST YR GAS PROD: 64,527

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 120977 - PINE RIDGE 34-176 FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 45356 - 6H RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 12250

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .32
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
185,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 22.7 / 10.0
GAS: 67.0 D B: .001 De/Dt: 26.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 31,580
LAST YR 8/8 VAL: 41,200

LAST YR OIL PROD: 1,488
LAST YR GAS PROD: 25,621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 120978 - PITZER-JOHNSON UNIT FULL WI DECIMAL = .728697 #WELLS: 1
RRC#, WELL#.....: 43156 - RRC DIST.: 08 FULL RI DECIMAL = .271303 DEPTH: 10981

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 55.3 / 10.0
GAS: 6.0 D B: .780 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 26,700
LAST YR 8/8 VAL: 36,320

LAST YR OIL PROD: 803
LAST YR GAS PROD: 739

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 120980 - THOMAS FULL WI DECIMAL = .826540 #WELLS: 3
RRC#, WELL#.....: 42450 - RRC DIST.: 08 FULL RI DECIMAL = .173460 DEPTH: 2500
OPERATOR#, AGENT#: 631506 -

OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	860	0	70.44	3.17	3.17	.00	50070
				=====	=====	=====					=====
					860	0					50,070
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	47500	2,570	2,407	9885	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	23,450								
01	WARD COUNTY	1.000000	23,450		0	0	47500	2,570	2,407	9885	
03	WARD COUNTY WATER IM	1.000000	23,450								
32	GRANDFALLS-ROYALTY I	1.000000	23,450								

\$/BBLRESV: 3.39 EQUIP VAL: 11,153
\$/BBLPROD: 0 WI OIL VAL: 2,407 RI OIL VAL: 9,885
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 23,450 WI TOTAL: 13,560 RI TOTAL: 9,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .001 De/Dt: 10.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,930
LAST YR RI VAL: 62,550
LAST YR 8/8 VAL: 163,480

LAST YR OIL PROD: 1,223
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120981 - UNIVERSITY 17-6 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 42467 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7254
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,214	0	70.44	3.17	3.17	.00	169796
				=====	=====	=====					=====
					3,214	0					169,796
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	169796	218500	-48,704	-45,616	53244
				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	59,750								
01	WARD COUNTY	1.000000	59,750		0	0	169796	218500	48,704-	45,616-	53244
30	M-W-P ISD	1.000000	59,750								

\$/BBLRESV: 18.92 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 53,244
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 59,750 WI TOTAL: 6,510 RI TOTAL: 53,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

218,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 45,430
LAST YR 8/8 VAL: 51,940

LAST YR OIL PROD: 3,384
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 120982 - UNIVERSITY 18-18 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 43295 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11188
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	408,280	1	11,142	34,622	0	70.44	2.72	2.72	.00	588632
01	WARD COUNTY	1.000000	408,280	2	9,197	25,465	0	71.75	2.72	2.72	.00	494914
30	M-W-P ISD	1.000000	408,280		20,339	60,087	0					1,083,546

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70629	0	659261	675750*	-16,489	-15,443	206727
2	51949	0	546863	489750	57,113	46,922	151754
	122578	0	1206124	1165500	40,624	31,479	358481

\$/BBLRESV: 1.85 EQUIP VAL: 18,323
\$/BBLPROD: 0 WI OIL VAL: 28,280 RI OIL VAL: 322,049
WI PAYOUT: .0 GAS VAL: 3,199 GAS VAL: 36,432
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 408,280 WI TOTAL: 49,800 RI TOTAL: 358,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
489,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.0 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 114.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 539,630
LAST YR RI VAL: 452,870
LAST YR 8/8 VAL: 992,500

LAST YR OIL PROD: 14,782
LAST YR GAS PROD: 47,797
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120983 - UNDERWOOD 34-138 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48695 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10998
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	6,886	8,342	0	70.44	1.97	1.97	.00	363787
ALT RRC#:	GRAPH.....:	2	6,197	6,662	0	71.75	1.97	1.97	.00	333476
		3	5,577	5,547	0	73.08	1.96	1.96	.00	305675
		4	5,019	4,750	0	74.43	1.96	1.96	.00	280173
		5	4,517	4,155	0	75.82	1.96	1.96	.00	256859

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	28,196	29,456	0	1,539,970
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00	WARD COUNTY CENTRAL	1.000000	691,800	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	691,800	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	691,800							

1	12325	0	376112	247500	128,612	120,457	117938
2	9843	0	343319	247500	95,819	78,722	95271
3	8154	0	313829	247500	66,329	47,801	77068
4	6983	0	287156	247500	39,656	25,069	62406
5	6108	0	262967	247500	15,467	8,577	50574
43413	0	1583383	1237500	345,883	280,626	403257	

\$/BBLRESV:	12.91	EQUIP VAL:	7,914		
\$/BBLPROD:	0	WI OIL VAL:	272,932	RI OIL VAL:	392,200
WI PAYOUT:	3.0	GAS VAL:	7,694	GAS VAL:	11,056
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
247,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.9 D B: .001 De/Dt: 10.0 / 10.0
GAS: 26.0 D B: 1.000 De/Dt: 22.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,320
LAST YR RI VAL: 215,800
LAST YR 8/8 VAL: 379,120

LAST YR OIL PROD: 5,641
LAST YR GAS PROD: 7,555

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 120984 - WILSON 34-159 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 42445 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11019
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	109,426	46,776	0	70.44	2.35	2.35	5780976
				2	89,408	37,419	0	71.75	2.35	2.35	4811268
				3	75,592	29,939	0	73.08	2.35	2.35	4143198
				4	65,479	23,950	0	74.43	2.35	2.35	3655201
				5	57,756	19,164	0	75.82	2.34	2.34	3284295
				6	51,665	15,332	0	77.23	2.34	2.34	2992566
				7	46,499	12,268	0	77.23	2.34	2.34	2693338
				8	41,849	9,816	0	77.23	2.34	2.34	2423999
00	WARD COUNTY CENTRAL	1.000000	23,179,070	9	37,664	7,855	0	77.23	2.34	2.34	2181593
01	WARD COUNTY	1.000000	23,179,070	10	33,898	6,286	0	77.23	2.34	2.34	1963457
30	M-W-P ISD	1.000000	23,179,070	11	30,508	5,029	0	77.23	2.34	2.34	1767100
				12	27,457	4,025	0	77.23	2.34	2.34	1590378
				13	24,711	3,220	0	77.23	2.34	2.34	1431323
				14	22,240	2,575	0	77.23	2.34	2.34	1288196
				15	20,016	2,063	0	77.23	2.34	2.34	1159377
				=====	=====	=====					=====
					734,168	225,717	0				41,166,265

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	82443	0	5863419	4,398,979	4,120,040	1838612
				2	65951	0	4877219	3,632,445	2,984,308	1353429
				3	52767	0	4195965	3,075,668	2,216,542	1030417
				4	42212	0	3697413	2,577,116	1,629,176	803534
				5	33633	0	3317928	2,197,631	1,218,652	638104
				6	26908	0	3019474	1,899,177	923,816	513904
				7	21530	0	2714868	1,594,571	680,404	408904
				8	17227	0	2441226	1,320,929	494,411	325383
				9	13786	0	2195379	1,075,082	352,981	258952
				10	11032	0	1974489	854,192	246,015	206103
				11	8826	0	1775926	655,629	165,638	164054
				12	7064	0	1597442	477,145	105,740	130586
				13	5651	0	1436974	316,677	61,562	103956
				14	4519	0	1292715	172,418	29,400	82759
				15	3621	0	1162998	42,701	6,387	65891
				=====	=====	=====	=====	=====	=====	=====
					397170	0	41563435	1727307524,290,360	15,235,072	7924588

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,464,440

1
15.0 1
10.0 1

\$/BBLRESV: 27.40 EQUIP VAL: 19,434
\$/BBLPROD: 0 WI OIL VAL: 15,089,486 RI OIL VAL: 7,848,861
WI PAYOUT: 4.7 GAS VAL: 145,571 GAS VAL: 75,719
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 335.9 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 143.0 D B: .001 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,356,280
LAST YR RI VAL: 3,665,520
LAST YR 8/8 VAL: 9,021,800

LAST YR OIL PROD: 102,034
LAST YR GAS PROD: 82,918

REMARKS1: 17 MASTER
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120984 - WILSON 34-159 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48759 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11019
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.67	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
295,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.9 D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	19.0 D	B: 1.000	De/Dt: 15.5 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 548,300
LAST YR RI VAL: 537,080
LAST YR 8/8 VAL: 1,085,380

LAST YR OIL PROD: 15,455
LAST YR GAS PROD: 22,619

REMARKS1: '17 APPR UNDER RRC#42445
REMARKS2:
MC1: T
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 120985 - TRUE GRIT 1-1 FULL WI DECIMAL = .750174 #WELLS: 1
RRC#, WELL#.....: 42731 - RRC DIST.: 08 FULL RI DECIMAL = .249826 DEPTH: 10340

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101163 EOR.....:
ALT RRC#: 42731 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
31 PECOS-BARSTOW ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

111,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 120986 - UNIVERSITY 18-40 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 48624 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11361
OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000									
01	WARD COUNTY	1.000000									
31	PECOS-BARSTOW ISD	1.000000									
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	77.51	GAS WI GR PRICE:	3.46		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.46		
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y		
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
429,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: '17 APPR UNDER RRC#42956
REMARKS2: RRC 56170 TY 22
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 120986 - UNIVERSITY 18-40 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 56170 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11361
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 101164	EOR.....:	1	30,020	29,775	0	69.84	1.57	1.57	.00
ALT RRC#: 56170	GRAPH.....:	2	21,146	20,742	0	71.13	1.57	1.57	.00
		3	16,336	15,932	0	72.44	1.57	1.57	.00
		4	13,312	12,940	0	73.80	1.56	1.56	.00
		5	11,236	10,892	0	75.17	1.56	1.56	.00
		6	9,720	9,407	0	76.55	1.56	1.56	.00
		7	8,567	8,277	0	76.55	1.56	1.56	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	110,337	107,965	0				6,008,249
00	WARD COUNTY CENTRAL	1.000000	3,698,600							
01	WARD COUNTY	1.000000	3,698,600							
31	PECOS-BARSTOW ISD	1.000000	3,698,600							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	35060	0	1607508	493500	1,114,008	1,043,368	504071	
2	24424	0	1152510	493500	659,010	541,423	319821	
3	18760	0	906295	493500	412,795	297,489	222562	
4	15140	0	751959	493500	258,459	163,390	163418	
5	12744	0	646202	493500	152,702	84,678	124278	
6	11006	0	569056	493500	75,556	36,753	96851	
7	9684	0	501537	493500	8,037	3,429	75540	
	126818	0	6135067	3454500	2,680,567	2,170,530	1506541	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 25.69	EQUIP VAL: 21,535			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,125,661	RI OIL VAL: 1,475,398		
			WI PAYOUT: 3.0	GAS VAL: 44,867	GAS VAL: 31,142		
			RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 3,698,600	WI TOTAL: 2,192,060	RI TOTAL: 1,506,540		

OIL WELLHEAD PRICE: 76.84 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
493,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.0 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 102.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,516,150
LAST YR RI VAL: 1,122,580
LAST YR 8/8 VAL: 2,638,730

LAST YR OIL PROD: 55,772
LAST YR GAS PROD: 75,883

REMARKS1: '17 APPR UNDER RRC#42956
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 120987 - ZPZ 34-211 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290914 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10956
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101165 HCG.....:
ALT RRC#: 290914 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	3,874		18,701	0	70.54	1.26	1.26	.00	204954
				2	3,487		16,830	0	71.85	1.25	1.25	.00	187906
				3	3,136		15,146	0	73.18	1.25	1.25	.00	172119
				4	2,822		13,631	0	74.55	1.25	1.25	.00	157785
				5	2,540		12,268	0	75.93	1.25	1.25	.00	144647
				6	2,286		11,041	0	77.33	1.25	1.25	.00	132582
				7	2,057		9,937	0	77.33	1.25	1.25	.00	119301
				8	1,850		8,944	0	77.33	1.25	1.25	.00	107295
00	WARD COUNTY CENTRAL	1.000000	901,750	9	1,665		8,050	0	77.33	1.25	1.25	.00	96566
01	WARD COUNTY	1.000000	901,750	10	1,498		7,244	0	77.33	1.25	1.25	.00	86880
31	PECOS-BARSTOW ISD	1.000000	901,750	11	1,348		6,520	0	77.33	1.25	1.25	.00	78181
				12	1,212		5,868	0	77.33	1.25	1.25	.00	70293
				13	1,091		5,281	0	77.33	1.25	1.25	.00	63275
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					28,866		139,461	0					1,621,784

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	17672	0	222626	70500	152,126	142,480	69810
2	15778	0	203684	69795	133,889	109,999	56522
3	14199	0	186318	69097	117,221	84,477	45755
4	12779	0	170564	68406	102,158	64,581	37067
5	11501	0	156148	67721	88,427	49,035	30031
6	10351	0	142933	67044	75,889	36,914	24327
7	9316	0	128617	67045	61,572	26,272	19372
8	8385	0	115680	67045	48,635	18,204	15419
9	7547	0	104113	67045	37,068	12,171	12280
10	6791	0	93671	67045	26,626	7,669	9778
11	6113	0	84294	67045	17,249	4,358	7787
12	5501	0	75794	67045	8,749	1,938	6196
13	4951	0	68226	67045	1,181	230	4936
	=====	=====	=====	=====	=====	=====	=====
	130884	0	1752668	881878	870,790	558,328	339280

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.86	EQUIP VAL: 4,140		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 516,633	RI OIL VAL: 313,943	
70,500				WI PAYOUT: 4.6	GAS VAL: 41,694	GAS VAL: 25,336	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE: 901,750	WI TOTAL: 562,470	RI TOTAL: 339,280	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: .001 De/Dt: 10.0 / 10.0
GAS: 54.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,670
LAST YR RI VAL: 175,120
LAST YR 8/8 VAL: 399,790

LAST YR OIL PROD: 2,636
LAST YR GAS PROD: 11,194

REMARKS1: RECLASS FR 48378 TY22
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/28/2024 MNRLJHAR

LEASE#, NAME.....: 120990 - WHEAT TRUST 1-36 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 42464 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11179
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3644 EOR.....:
ALT RRC#: 42464 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				21,000	22,950	0	70.44	.94	.94	.00	1109430
=====				=====	=====	=====	=====	=====	=====	=====	=====
				21,000	22,950	0					1,109,430
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16180	0	1125610	967500	158,110	147,437	351411	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00				WARD COUNTY CENTRAL	.980000	507,730					
01				WARD COUNTY	.980000	507,730					
31				PECOS-BARSTOW ISD	.980000	507,730					

\$/BBLRESV: 9.23 EQUIP VAL: 19,239
\$/BBLPROD: 0 WI OIL VAL: 145,318 RI OIL VAL: 346,359
WI PAYOUT: .0 GAS VAL: 2,119 GAS VAL: 5,051
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 518,090 WI TOTAL: 166,680 RI TOTAL: 351,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
967,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.9 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 67.0 D B: .001 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 810,550
LAST YR RI VAL: 1,171,130
LAST YR 8/8 VAL: 1,981,680

LAST YR OIL PROD: 24,533
LAST YR GAS PROD: 102,954

REMARKS1: 17 MASTER
REMARKS2:
MC1: S
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 120990 - WHEAT TRUST 1-36 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 48589 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11064
OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3644 EOR.....:
ALT RRC#: 48589 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.980000	271,780	1	5,746	7,161	0	70.44	2.56	2.56	.00	303561
01	WARD COUNTY	.980000	271,780	2	4,593	5,850	0	71.75	2.56	2.56	.00	247161
31	PECOS-BARSTOW ISD	.980000	271,780		10,339	13,011	0					550,722

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
13749	0	317310	233500	83,810	78,153	99063
11232	0	258393	233500	24,893	20,185	70763
24981	0	575703	467000	108,703	98,338	169826

\$/BBLRESV: 12.13	EQUIP VAL: 9,162
\$/BBLPROD: 0	WI OIL VAL: 94,071
WI PAYOUT: 2.0	GAS VAL: 4,267
RI PAYOUT: 1.7	PRD VAL: 0
8/8 VALUE: 277,330	WI TOTAL: 107,500
	RI TOTAL: 169,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
233,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.9 D B: 1.000 De/Dt: 22.1 / 10.0
GAS: 22.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,440
LAST YR RI VAL: 248,920
LAST YR 8/8 VAL: 375,360

LAST YR OIL PROD: 6,524
LAST YR GAS PROD: 8,075

REMARKS1: '17 APPR UNDER RRC#42464
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 120994 - SALISBURY 33-71 FULL WI DECIMAL = .750986 #WELLS: 2
RRC#, WELL#.....: 43136 - RRC DIST.: 08 FULL RI DECIMAL = .249014 DEPTH: 10841
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101170 EOR.....:
ALT RRC#: 43136 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.730000	737,610	1	17,243	155,628	0	68.67	1.39	1.39	.00	889225
01	WARD COUNTY	.730000	737,610	2	12,145	133,836	0	69.94	1.39	1.39	.00	637904
31	PECOS-BARSTOW ISD	.730000	737,610		29,388	289,464	0					1,527,129

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	162455	0	1051680	668000	383,680	359,351	328047
01	139707	0	777611	668000	109,611	90,054	214655
31	302162	0	1829291	1336000	493,291	449,405	542702
	\$/BBLRESV: 17.00		EQUIP VAL:	18,323			
	\$/BBLPROD: 0		WI OIL VAL:	375,172		RI OIL VAL:	453,058
	WI PAYOUT: 1.8		GAS VAL:	74,232		GAS VAL:	89,643
	RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0
	8/8 VALUE:	1,010,430	WI TOTAL:	467,730		RI TOTAL:	542,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.56 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

668,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.6 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 463.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 871,640
LAST YR RI VAL: 914,670
LAST YR 8/8 VAL: 1,786,310

LAST YR OIL PROD: 26,619
LAST YR GAS PROD: 227,195

REMARKS1:
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2024 MNRLTSTU

LEASE#, NAME.....: 120995 - DAVIS 34-169 B UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 42521 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11152
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200						
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201		
30	M-W-P ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
360,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 18.6 / 14.0
GAS:	D	B: 1.000	De/Dt: 19.3 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 144,610
LAST YR RI VAL: 280,970
LAST YR 8/8 VAL: 425,580

LAST YR OIL PROD: 71
LAST YR GAS PROD: 7,047

REMARKS1: 17 MASTER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 120995 - DAVIS 34-169 B UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48433 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11152
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

294,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: D B: 1.000 De/Dt: 33.3 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 900,840
LAST YR RI VAL: 723,070
LAST YR 8/8 VAL: 1,623,910

LAST YR OIL PROD: 9,650
LAST YR GAS PROD: 14,159

REMARKS1: '17 APPR UNDER RRC#42521
REMARKS2:
MC1: T
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 120996 - GEREN 34-129 UNIT FULL WI DECIMAL = .757617 #WELLS: 3
RRC#, WELL#.....: 48479 - RRC DIST.: 08 FULL RI DECIMAL = .242383 DEPTH: 11037
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 14,961	22,667	0	70.44	1.93	1.93	.00	798417
ALT RRC#:	GRAPH.....:	2 12,399	19,617	0	71.75	1.93	1.93	.00	673997
		3 10,472	17,173	0	73.08	1.93	1.93	.00	579800
		=====	=====	=====					=====
		37,832	59,457	0					2,052,214

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,019,270	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,019,270	1	33144	0	831561	556302	275,259	257,805
30	M-W-P ISD	1.000000	1,019,270	2	28684	0	702681	556302	146,379	120,260
				3	25110	0	604910	556302	48,608	35,031
				=====	=====	=====	=====	=====	=====	=====
				86938	0	2139152	1668906	470,246	413,096	579998

\$/BBLRESV:	13.83	EQUIP VAL:	26,176		
\$/BBLPROD:	0	WI OIL VAL:	396,307	RI OIL VAL:	556,426
WI PAYOUT:	2.4	GAS VAL:	16,789	GAS VAL:	23,572
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,019,270	WI TOTAL:	439,270	RI TOTAL:	580,000

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
556,302		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	45.3 D	B: .600	De/Dt: 18.0 / 10.0
GAS:	67.0 D	B: .600	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	31,050
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 621,220
LAST YR RI VAL: 660,280
LAST YR 8/8 VAL: 1,281,500

LAST YR OIL PROD: 12,849
LAST YR GAS PROD: 20,309

REMARKS1: '17 APPR UNDER RRC#42523
REMARKS2:
MC1: T
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 120997 - ROCA 34-159 UNIT FULL WI DECIMAL = .750195 #WELLS: 3
RRC#, WELL#.....: 43860 - RRC DIST.: 08 FULL RI DECIMAL = .249805 DEPTH: 11047
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	20,761	36,671	0	70.44	2.34	2.34	.00	1097089
ALT RRC#:	GRAPH.....:	2	18,685	30,208	0	71.75	2.34	2.34	.00	1005748
		3	16,817	25,686	0	73.08	2.33	2.33	.00	921979
		4	15,135	22,343	0	74.43	2.33	2.33	.00	845093
		=====	=====	=====						=====
			71,398	114,908	0					3,869,909

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	WARD COUNTY CENTRAL	1.000000	1,576,230	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WARD COUNTY	1.000000	1,576,230							
30	M-W-P ISD	1.000000	1,576,230							

1	64374	0	1161463	883500	277,963	260,338	363825
2	53029	0	1058777	883500	175,277	144,002	293505
3	44898	0	966877	883500	83,377	60,087	237192
4	39055	0	884148	883500	648	409	191947
=====	=====	=====	=====	=====	=====	=====	=====
	201356	0	4071265	3534000	537,265	464,836	1086469

\$/BBLRESV:	8.25	EQUIP VAL:	24,929				
\$/BBLPROD:	0	WI OIL VAL:	441,846	RI OIL VAL:	1,032,734		
WI PAYOUT:	2.4	GAS VAL:	22,989	GAS VAL:	53,733		
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		
8/8 VALUE:	1,576,230	WI TOTAL:	489,760	RI TOTAL:	1,086,470		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.55		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55		
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
883,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	60.0 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	112.0 D	B: 1.000	De/Dt: 19.2 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	31,050
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,823,590
LAST YR RI VAL: 1,666,600
LAST YR 8/8 VAL: 3,490,190

LAST YR OIL PROD: 39,086
LAST YR GAS PROD: 41,116

REMARKS1: 17 MASTER; 1&2 F/T TO 48568
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 120997 - ROCA 34-159 UNIT FULL WI DECIMAL = .750195 #WELLS: 2
RRC#, WELL#.....: 48568 - RRC DIST.: 08 FULL RI DECIMAL = .249805 DEPTH: 11089
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	23,450	36,063	0	70.44	2.35	2.35	.00
ALT RRC#:	GRAPH.....:	2	19,159	29,767	0	71.75	2.35	2.35	.00
		3	16,199	25,350	0	73.08	2.34	2.34	.00
		=====	=====	=====					=====
			58,808	91,180	0				3,158,546

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,638,520	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,638,520	1	63578	0	1302764	846705	456,059	427,141	408086
30	M-W-P ISD	1.000000	1,638,520	2	52478	0	1083740	846705	237,035	194,741	300425
				3	44501	0	932599	846705	85,894	61,901	228784
				=====	=====	=====	=====	=====	=====	=====	=====
					160557	0	3319103	2540115	778,988	683,783	937295

\$/BBLRESV:	14.75	EQUIP VAL:	17,451
\$/BBLPROD:	0	WI OIL VAL:	650,706
WI PAYOUT:	2.1	GAS VAL:	33,077
RI PAYOUT:	2.5	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,638,520	WI TOTAL:	701,230
		RI TOTAL:	937,290

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
846,705		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	72.0 D	B: 1.000	De/Dt: 20.0 / 10.0
GAS:	110.0 D	B: 1.000	De/Dt: 19.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,263,760
LAST YR RI VAL: 1,738,020
LAST YR 8/8 VAL: 4,001,780

LAST YR OIL PROD: 26,339
LAST YR GAS PROD: 118,075

REMARKS1: '17 APPR UNDER RRC#43860
REMARKS2:
MC1: T
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 120997 - ROCA 34-159 UNIT FULL WI DECIMAL = .750195 #WELLS: 1
RRC#, WELL#.....: 283417 - 5H RRC DIST.: 08 FULL RI DECIMAL = .249805 DEPTH: 11291
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				8,531	26,551	0	70.54	1.47	1.47	.00	451450
=====				=====	=====	=====	=====	=====	=====	=====	=====
				8,531	26,551	0					451,450
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				29280	0	480730	347719	133,011	124,576	150588	
00				WARD COUNTY CENTRAL	1.000000	282,600					
01				WARD COUNTY	1.000000	282,600					
30				M-W-P ISD	1.000000	282,600					

\$/BBLRESV: 18.28 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 116,988 RI OIL VAL: 141,416
WI PAYOUT: 1.0 GAS VAL: 7,588 GAS VAL: 9,172
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	282,600	WI TOTAL:	132,010	RI TOTAL:	150,590
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
347,719			
-----	-----	-----	-----

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.0 D B: .720 De/Dt: 42.4 / 10.0
GAS: 105.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 7,364
LAST YR GAS PROD: 9,555

REMARKS1: P#-826247 #1H-12/08/17
REMARKS2: 475-37240
MC1: 8
MC2: AAA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 120999 - TADPOLLY 148 FULL WI DECIMAL = .795776 #WELLS: 2
RRC#, WELL#.....: 43663 - RRC DIST.: 08 FULL RI DECIMAL = .204224 DEPTH: 12300
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 1,172,210
01 WARD COUNTY 1.000000 1,172,210
30 M-W-P ISD 1.000000 1,172,210

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 11,213 4,336 0 70.44 .75 .75 .00 628539
2 9,533 2,988 0 71.75 .75 .75 .00 544305
3 8,292 2,280 0 73.08 .75 .75 .00 482224
4 7,339 1,844 0 74.43 .75 .75 .00 434686
5 6,581 1,548 0 75.82 .75 .75 .00 397069
6 5,923 1,334 0 77.23 .74 .74 .00 364014

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 2588 0 631127 348000 283,127 265,174 152368
2 1783 0 546088 348000 198,088 162,743 116671
3 1361 0 483585 348000 135,585 97,712 91430
4 1101 0 435787 348000 87,787 55,496 72915
5 924 0 397993 348000 49,993 27,722 58930
6 786 0 364800 348000 16,800 8,172 47802
===== 8543 0 2859380 2088000 771,380 617,019 540116

\$/BBLRESV: 15.81 EQUIP VAL: 15,074
\$/BBLPROD: 0 WI OIL VAL: 615,175 RI OIL VAL: 538,502
WI PAYOUT: 3.2 GAS VAL: 1,843 GAS VAL: 1,613
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,172,210 WI TOTAL: 632,090 RI TOTAL: 540,120
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

348,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.6 D B: 1.000 De/Dt: 16.1 / 10.0
GAS: 15.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 387,400
LAST YR RI VAL: 349,170
LAST YR 8/8 VAL: 736,570

LAST YR OIL PROD: 9,049
LAST YR GAS PROD: 9,050

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121000 - ALLAR-MARSTON FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 44073 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4920

OPERATOR#, AGENT#: 073056 - 574
OPERATOR NAME....: BLACKBEARD OPERATING
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	43,920						
01	WARD COUNTY	1.000000	43,920	\$/BBLRESV:	.00	EQUIP VAL:	43,916		
32	GRANDFALLS-ROYALTY I	1.000000	43,920	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	43,920	WI TOTAL:	43,920	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.54	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/35	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
433,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	21.0 D	B: 1.000	De/Dt: 43.5 / 10.0
GAS:	63.0 D	B: 1.000	De/Dt: 43.5 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	9	EQ SCH#:	51	VAL:	45,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	127,290
LAST YR	RI VAL:	316,590
LAST YR	8/8 VAL:	443,880

LAST YR	OIL PROD:	8,818
LAST YR	GAS PROD:	20,937

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121001 - MARSTON DAVID L FULL WI DECIMAL = .750000 #WELLS: 17
RRC#, WELL#.....: 43408 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5045
OPERATOR#, AGENT#: 073056 - 574

OPERATOR NAME....: BLACKBEARD OPERATING
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 16,169	86,377	0	70.44	2.28	2.28	.00	854208
ALT RRC#:	GRAPH.....:	2 14,479	77,349	0	71.75	2.28	2.28	.00	779151
		3 13,031	69,614	0	73.08	2.28	2.28	.00	714229
		=====	=====	=====					=====
		43,679	233,340	0					2,347,588

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,197,030	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,197,030	1	147705	0	1001913	786000	215,913	202,222
30	M-W-P ISD	1.000000	1,197,030	2	132267	0	911418	786000	125,418	103,039
				3	119040	0	833269	786000	47,269	34,066
				=====	=====	=====	=====	=====	=====	=====
				399012	0	2746600	2358000	388,600	339,327	771719

\$/BBLRESV:	8.85	EQUIP VAL:	85,988		
\$/BBLPROD:	0	WI OIL VAL:	290,031	RI OIL VAL:	659,608
WI PAYOUT:	.0	GAS VAL:	49,295	GAS VAL:	112,111
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,197,030	WI TOTAL:	425,310	RI TOTAL:	771,720

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.49	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
786,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	47.0 D	B: 1.000	De/Dt: 11.0 / 10.0
GAS:	251.0 D	B: 1.000	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	17	EQ SCH#:	51	VAL:	102,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 383,630
LAST YR RI VAL: 619,560
LAST YR 8/8 VAL: 1,003,190

LAST YR OIL PROD: 18,691
LAST YR GAS PROD: 82,525

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121002 - BRAMBLETT 1-28 WRD FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 43462 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10867
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101255 EOR.....:
ALT RRC#: 43462 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,668,680	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,668,680	1	53868	0	1279947	628000	651,947	602,725	396135
31	PECOS-BARSTOW ISD	1.000000	1,668,680	2	45762	0	885291	628000	257,291	203,304	236198
				3	39356	0	684305	628000	56,305	38,026	157392

=====

138986	0	2849543	1884000	965,543	844,055	789725
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\$/BBLRESV: 21.17 EQUIP VAL: 34,901
\$/BBLPROD: 0 WI OIL VAL: 802,886 RI OIL VAL: 751,206
WI PAYOUT: 1.9 GAS VAL: 41,168 GAS VAL: 38,518
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	1,668,680	WI TOTAL:	878,960	RI TOTAL:	789,720
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

628,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.7 D B: 1.000 De/Dt: 38.2 / 10.0
GAS: 229.0 D B: 1.000 De/Dt: 16.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,278,370
LAST YR RI VAL: 1,721,910
LAST YR 8/8 VAL: 4,000,280

LAST YR OIL PROD: 25,547
LAST YR GAS PROD: 72,809

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/20/2024 MNRLTSTU

LEASE#, NAME.....: 121003 - CROCKETT 1-27 WRD UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 44188 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10625
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101256 EOR.....:
ALT RRC#: 44188 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,301	32,770	0	77.23	1.51	1.51	.00	828350
---	-----	-----	-----	8 <td>12,871<td>29,493<td>0<td>77.23<td>1.51<td>1.51<td>.00<td>745520</td></td></td></td></td></td></td></td>	12,871 <td>29,493<td>0<td>77.23<td>1.51<td>1.51<td>.00<td>745520</td></td></td></td></td></td></td>	29,493 <td>0<td>77.23<td>1.51<td>1.51<td>.00<td>745520</td></td></td></td></td></td>	0 <td>77.23<td>1.51<td>1.51<td>.00<td>745520</td></td></td></td></td>	77.23 <td>1.51<td>1.51<td>.00<td>745520</td></td></td></td>	1.51 <td>1.51<td>.00<td>745520</td></td></td>	1.51 <td>.00<td>745520</td></td>	.00 <td>745520</td>	745520
00	WARD COUNTY CENTRAL	1.000000	6,711,120	9	11,584	26,547	0	77.23	1.51	1.51	.00	670974
01	WARD COUNTY	1.000000	6,711,120	10	10,426	23,892	0	77.23	1.51	1.51	.00	603900
31	PECOS-BARSTOW ISD	1.000000	6,711,120	11	9,383	21,503	0	77.23	1.51	1.51	.00	543487
				12	8,445	19,353	0	77.23	1.51	1.51	.00	489156
				13	7,601	17,418	0	77.23	1.51	1.51	.00	440269
				14	6,841	15,676	0	77.23	1.51	1.51	.00	396248
				15	6,158	14,114	0	77.23	1.51	1.51	.00	356687
					=====	=====	=====					=====
					213,700	489,673	0					12,013,742

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	70290	0	1492051	446000	1,046,051	979,721	467867
				2	63261	0	1366546	379100	987,446	811,256	379216
				3	56560	0	1251254	341190	910,064	655,856	307274
*** PARAMETERS ***				4	50905	0	1145975	341190	804,785	508,761	249047
				5	45814	0	1049766	341190	708,576	392,926	201891
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		6	41235	0	961624	341190	620,434	301,797	163665
YRS FLAT:	FMVF:	8/8 RES:		7	37112	0	865462	341190	524,272	223,707	130353
				8	33401	0	778921	341190	437,731	163,838	103820
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.66			9	30064	0	701038	341190	359,848	118,149	82690
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.66			10	27058	0	630958	341190	289,768	83,457	65861
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	24352	0	567839	341190	226,649	57,261	52454
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	21917	0	511073	341190	169,883	37,648	41779
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	19726	0	459995	341190	118,805	23,096	33277
				14	17753	0	414001	341190	72,811	12,416	26505
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	15984	0	372671	341190	31,481	4,709	21115
-----				=====	=====	=====	=====	=====	=====	=====	=====
446,000					555432	0	12569174	5260570	7,308,604	4,374,598	2326814

	1	\$/BBLRESV: 26.09	EQUIP VAL: 9,717		
15.0	1	\$/BBLPROD: 0	WI OIL VAL: 4,181,280	RI OIL VAL: 2,223,990	
10.0	1	WI PAYOUT: 4.9	GAS VAL: 193,313	GAS VAL: 102,822	
		RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
			=====	=====	
8/8 VALUE:	6,711,120	WI TOTAL:	4,384,310	RI TOTAL:	2,326,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.7 D B: .001 De/Dt: 10.0 / 10.0
GAS: 178.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,871,530
LAST YR RI VAL: 1,236,610
LAST YR 8/8 VAL: 3,108,140

LAST YR OIL PROD: 24,841
LAST YR GAS PROD: 60,361

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/20/2024 MNRLTSTU

LEASE#, NAME.....	121005 - MACDONALD 71 WRD	FULL WI DECIMAL = .750607	#WELLS: 2
RRC#, WELL#.....	44136 - RRC DIST... 08	FULL RI DECIMAL = .249393	DEPTH: 11024

OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	13,333	28,034	0	71.75	1.45	1.45	.00	718063
ALT JOB#: 519500	UNIT.....:	3	11,480	24,673	0	73.08	1.45	1.45	.00	629728
ALT LSE#: 101258	EOR.....:	4	9,884	21,711	0	74.43	1.45	1.45	.00	552196
ALT RRC#: 44136	GRAPH.....:	5	8,510	19,108	0	75.82	1.44	1.44	.00	484313
		6	7,327	16,815	0	77.23	1.44	1.44	.00	424742

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	66,020	142,199	0	3,627,830

01	WARD COUNTY	1.000000	1,962,230		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
31	PECOS-BARSTOW ISD	1.000000	1,962,230	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	34913	0	853701	417000	436,701	409,010	266831
				2	30512	0	748575	417000	331,575	272,412	207058
				3	26854	0	656582	417000	239,582	172,660	160717
				4	23630	0	575826	417000	158,826	100,405	124736
				5	20653	0	504966	417000	87,966	48,780	96801
				6	18175	0	442917	417000	25,917	12,606	75139
				=====	=====		=====	=====	=====	=====	=====
					154737	0	3782567	2502000	1,280,567	1,015,873	931282

	\$/BBLRESV:	19.66	EQUIP VAL:	15,074		
	\$/BBLPROD:	0	WI OIL VAL:	974,316	RI OIL VAL:	893,185
	WI PAYOUT:	3.1	GAS VAL:	41,556	GAS VAL:	38,096
*** PARAMETERS ***	RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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417.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	45.7	D	B:	.001	De/Dt:	13.9 / 10.0
GAS:	93.0	D	B:	.001	De/Dt:	12.0 / 10.0
PRD:		M	B:		De/Dt:	/

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PROD WELLS:      2  EQ SCH#: 51  VAL:      20,700
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR WI VAL: 1,049,520
LAST YR RI VAL: 943,740
LAST YR 8/8 VAL: 1,993,260

LAST YR OIL PROD:	16,034
LAST YR GAS PROD:	37,645

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REMARKS1:
REMARKS2:
      MC1:
      MC2: RLA
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JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 121006 - FLINTLOCK 34-144 FULL WI DECIMAL = .739341 #WELLS: 4
RRC#, WELL#.....: 43012 - RRC DIST.: 08 FULL RI DECIMAL = .260659 DEPTH: 11193

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	34,144	16,316	0	70.44	.52	.52	.00	1778192
ALT JOB#:	UNIT.....:	2	27,013	11,616	0	71.75	.52	.52	.00	1432978
ALT LSE#:	EOR.....:	3	22,354	9,027	0	73.08	.51	.51	.00	1207810
ALT RRC#:	GRAPH.....:	4	19,066	7,384	0	74.43	.51	.51	.00	1049186
		5	16,624	6,248	0	75.82	.51	.51	.00	931889

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	119,201	50,591	0				6,400,055
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00	WARD COUNTY CENTRAL	1.000000	3,012,120	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,012,120	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	3,012,120							

1	6273	0	1784465	1415580*	368,885	345,494	591830
2	4466	0	1437444	865580	571,864	469,827	421893
3	3404	0	1211214	865580	345,634	249,088	314594
4	2784	0	1051970	865580	186,390	117,830	241802
5	2356	0	934245	865580	68,665	38,077	190035
19283	0	6419338	4877900	1,541,438	1,220,316	1760154	

\$/BBLRESV:	13.81	EQUIP VAL:	31,656
\$/BBLPROD:	0	WI OIL VAL:	1,216,650
WI PAYOUT:	2.9	GAS VAL:	3,665
RI PAYOUT:	3.5	PRD VAL:	0

8/8 VALUE:	3,012,120	WI TOTAL:	1,251,970	RI TOTAL:	1,760,150
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .56
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
865,580			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.0 D B: 1.000 De/Dt: 23.1 / 10.0
GAS: 55.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 694,980
LAST YR RI VAL: 756,790
LAST YR 8/8 VAL: 1,451,770

LAST YR OIL PROD: 40,192
LAST YR GAS PROD: 33,962
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121009 - COLT 34-103 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 43423 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11017
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	9,330,810	1	80,204	102,344	0	70.44	2.06	2.06	.00
01	WARD COUNTY	1.000000	9,330,810	2	42,306	48,112	0	71.75	2.05	2.05	.00
30	M-W-P ISD	1.000000	9,330,810	3	28,917	31,778	0	73.08	2.05	2.05	.00
				4	21,998	23,766	0	74.43	2.04	2.04	.00
				5	17,755	18,992	0	75.82	2.04	2.04	.00
				6	14,890	15,816	0	77.23	2.04	2.04	.00
				7	12,805	13,551	0	77.23	2.04	2.04	.00
				=====	=====	=====					=====
					218,875	254,359	0				
											11,940,495

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	158121	0	4395298	800275	3,595,023	3,367,062	1378248
2	73972	0	2350564	680234	1,670,330	1,372,293	652281
3	48859	0	1633800	680234	953,566	687,206	401217
4	36362	0	1264345	680234	584,111	369,257	274773
5	29058	0	1038696	680234	358,462	198,778	199762
6	24198	0	886664	680234	206,430	100,414	150907
7	20733	0	762431	680234	82,197	35,074	114835
	=====	=====	=====	=====	=====	=====	=====
	391303	0	12331798	4881679	7,450,119	6,130,084	3172023

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 36.16 EQUIP VAL: 28,713
\$ / BBL PROD: 0 WI OIL VAL: 5,935,564 RI OIL VAL: 3,071,368
WI PAYOUT: 2.9 GAS VAL: 194,514 GAS VAL: 100,651
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,330,810 WI TOTAL: 6,158,790 RI TOTAL: 3,172,020

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
941,500			
-----	-----	-----	-----

15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 350.0 D B: 1.000 De/Dt: 58.0 / 14.0
GAS: 505.0 D B: 1.000 De/Dt: 66.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,352,260
LAST YR RI VAL: 3,202,700
LAST YR 8/8 VAL: 8,554,960

LAST YR OIL PROD: 86,775
LAST YR GAS PROD: 127,600

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 121010 - UNIVERSITY 17-18 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 43873 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11086

OPERATOR#, AGENT#: 942623 -
OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200
01 WARD COUNTY 1.000000 20,200
30 M-W-P ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,201

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

139,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.000 De/Dt: 13.0 / 10.0
GAS: D B: 1.000 De/Dt: 12.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,240
LAST YR RI VAL: 45,070
LAST YR 8/8 VAL: 64,310

LAST YR OIL PROD: 3,149
LAST YR GAS PROD: 7,726

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

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LEASE#, NAME.....: 121011 - UNIVERSITY 38-17          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 44248 -          RRC DIST.: 08      FULL RI DECIMAL = .250000          DEPTH: 11000
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OPERATOR#, AGENT#: 942623 -

OPERATOR NAME.....: WPX ENERGY PERMIAN,

OIL FIELD#.....: 92100050

OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: UNIT:.....:

ALT USE#:	FOR:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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ALF PRG#:	GRAPH :	YR	WE GND	WE IND	WE CROSS	OPERATING	WE NET	TV WE NET	TV WE NET
ALF PRG#:	GRAPH :	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

[illegible]

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
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[illegible]

		9	9	9	9	9	9	9	9	9
00	WARD COUNTY CENTRAL	1	000000							

00	WARD COUNTY CENTRAL	1.0000000					
00	WARD COUNTY	1.0000000	\$ /PRI RESV:	00		EQUIP VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.06

OIL %TAX ALLOWABLE: 9.6 GAS BI GR PRICE: 2.06

TYPE..(USNPOLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
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DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12-31-2011	OPENING BALANCE	100.00		100.00
1-15-2012	PAYROLL	50.00	101	50.00
2-15-2012	PAYROLL	50.00	102	0.00
3-15-2012	PAYROLL	50.00	103	50.00
4-15-2012	PAYROLL	50.00	104	0.00
5-15-2012	PAYROLL	50.00	105	50.00
6-15-2012	PAYROLL	50.00	106	0.00
7-15-2012	PAYROLL	50.00	107	50.00
8-15-2012	PAYROLL	50.00	108	0.00
9-15-2012	PAYROLL	50.00	109	50.00
10-15-2012	PAYROLL	50.00	110	0.00
11-15-2012	PAYROLL	50.00	111	50.00
12-15-2012	PAYROLL	50.00	112	0.00
1-15-2013	PAYROLL	50.00	113	50.00
2-15-2013	PAYROLL	50.00	114	0.00
3-15-2013	PAYROLL	50.00	115	50.00
4-15-2013	PAYROLL	50.00	116	0.00
5-15-2013	PAYROLL	50.00	117	50.00
6-15-2013	PAYROLL	50.00	118	0.00
7-15-2013	PAYROLL	50.00	119	50.00
8-15-2013	PAYROLL	50.00	120	0.00
9-15-2013	PAYROLL	50.00	121	50.00
10-15-2013	PAYROLL	50.00	122	0.00
11-15-2013	PAYROLL	50.00	123	50.00
12-15-2013	PAYROLL	50.00	124	0.00
1-15-2014	PAYROLL	50.00	125	50.00
2-15-2014	PAYROLL	50.00	126	0.00
3-15-2014	PAYROLL	50.00	127	50.00
4-15-2014	PAYROLL	50.00	128	0.00
5-15-2014	PAYROLL	50.00	129	50.00
6-15-2014	PAYROLL	50.00	130	0.00
7-15-2014	PAYROLL	50.00	131	50.00
8-15-2014	PAYROLL	50.00	132	0.00
9-15-2014	PAYROLL	50.00	133	50.00
10-15-2014	PAYROLL	50.00	134	0.00
11-15-2014	PAYROLL	50.00	135	50.00
12-15-2014	PAYROLL	50.00	136	0.00
1-15-2015	PAYROLL	50.00	137	50.00
2-15-2015	PAYROLL	50.00	138	0.00
3-15-2015	PAYROLL	50.00	139	50.00
4-15-2015	PAYROLL	50.00	140	0.00
5-15-2015	PAYROLL	50.00	141	50.00
6-15-2015	PAYROLL	50.00	142	0.00
7-15-2015	PAYROLL	50.00	143	50.00
8-15-2015	PAYROLL	50.00	144	0.00
9-15-2015	PAYROLL	50.00	145	50.00
10-15-2015	PAYROLL	50.00	146	0.00
11-15-2015	PAYROLL	50.00	147	50.00
12-15-2015	PAYROLL	50.00	148	0.00
1-15-2016	PAYROLL	50.00	149	50.00
2-15-2016	PAYROLL	50.00	150	0.00
3-15-2016	PAYROLL	50.00	151	50.00
4-15-2016	PAYROLL	50.00	152	0.00
5-15-2016	PAYROLL	50.00	153	50.00
6-15-2016	PAYROLL	50.00	154	0.00
7-15-2016	PAYROLL	50.00	155	50.00
8-15-2016	PAYROLL	50.00	156	0.00
9-15-2016	PAYROLL	50.00	157	50.00
10-15-2016	PAYROLL	50.00	158	0.00
11-15-2016	PAYROLL	50.00	159	50.00
12-15-2016	PAYROLL	50.00	160	0.00
1-15-2017	PAYROLL	50.00	161	50.00
2-15-2017	PAYROLL	50.00	162	0.00
3-15-2017	PAYROLL	50.00	163	50.00
4-15-2017	PAYROLL	50.00	164	0.00
5-15-2017	PAYROLL	50.00	165	50.00
6-15-2017	PAYROLL			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:

SERV WELLS:	EQ SCH#:	VAL:
-------------	----------	------

SERV	WELLS:	EQ	SCH#:	VAL:
INT	WELLS:	EQ	SCH#:	VAL:

INS	WHEELS:	BQ	SCN#:	VAL:
COMPRESSORS:	HP:			VAL:

OTHER EQ VALUE (BCNLD):

LAST YR WT VAL: 10.100

LAST YR RT VAL:

LAST YR 8/8 VAL: 10 100

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121012 - UNIVERSITY 39-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 44315 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	4,459	11,762	0	70.44	2.13	2.13	.00	235569
ALT JOB#:	UNIT.....:	2	4,013	10,586	0	71.75	2.13	2.13	.00	215950
ALT LSE#:	EOR.....:	3	3,612	9,527	0	73.08	2.12	2.12	.00	197974
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			12,084	31,875	0					649,493

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	303,970	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	303,970	1	18790	0	254359	195500	58,859	55,127	79760
30	M-W-P ISD	1.000000	303,970	2	16911	0	232861	195500	37,361	30,695	64619
				3	15148	0	213122	195500	17,622	12,699	52337
				=====	=====	=====	=====	=====	=====	=====	=====
					50849	0	700342	586500	113,842	98,521	196716

\$/BBLRESV:	10.08	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	91,368	RI OIL VAL:	182,433
WI PAYOUT:	2.6	GAS VAL:	7,153	GAS VAL:	14,283
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	303,970	WI TOTAL:	107,250	RI TOTAL:	196,720

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
195,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.9 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	34.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,130
LAST YR RI VAL: 73,390
LAST YR 8/8 VAL: 98,520

LAST YR OIL PROD: 4,503
LAST YR GAS PROD: 13,709

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 121013 - UNIVERSITY 43-18 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 43750 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11116
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.37	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
189,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121014 - ZOLLER 34-113 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 52873 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11077

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

302,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 11.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 1,169
LAST YR GAS PROD: 2,902

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121014 - ZOLLER 34-113 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52889 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11077

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	26,796	44,075	0	70.44	2.46	2.46	.00
ALT RRC#:	GRAPH.....:	2	12,786	24,133	0	71.75	2.45	2.45	.00
		3	8,480	16,706	0	73.08	2.45	2.45	.00
		=====	=====	=====					=====
			48,062	84,914	0				2,568,469

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,052,110	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,052,110	1	81318	0	1496951	448500	1,048,451	981,968
30	M-W-P ISD	1.000000	2,052,110	2	44344	0	732391	448500	283,891	233,237
				3	30697	0	495486	448500	46,986	33,862
				=====	=====	=====	=====	=====	=====	=====
					156359	0	2724828	1345500	1,379,328	1,249,067

\$/BBLRESV:	32.66	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	1,177,391
WI PAYOUT:	1.7	GAS VAL:	71,675
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,052,110	WI TOTAL:	1,257,790
		RI TOTAL:	794,320

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.68	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.68	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
448,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	130.0 D	B: 1.000	De/Dt: 65.0 / 10.0
GAS:	185.4 D	B: 1.000	De/Dt: 55.2 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	327,450
LAST YR RI VAL:	404,190
LAST YR 8/8 VAL:	731,640

LAST YR OIL PROD:	27,444
LAST YR GAS PROD:	32,063

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121014 - ZOLLER 34-113 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52890 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11077
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				4,809	7,187	0	70.44	2.58	2.58	.00	254059
=====				=====	=====	=====	=====	=====	=====	=====	=====
				4,809	7,187	0					254,059
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13907	0	267966	252500	15,466	14,486	84027	
00				WARD COUNTY CENTRAL	1.000000	108,140					
01				WARD COUNTY	1.000000	108,140					
30				M-W-P ISD	1.000000	108,140					

\$/BBLRESV:	3.81	EQUIP VAL:	9,620		
\$/BBLPROD:	0	WI OIL VAL:	13,734	RI OIL VAL:	79,666
WI PAYOUT:	.0	GAS VAL:	752	GAS VAL:	4,361
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	108,140	WI TOTAL:	24,110	RI TOTAL:	84,030

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): S		
GRAV SCHED#/DEGREE: 99/44		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 2.82		
GAS RI GR PRICE: 2.82		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
252,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.9 D B: .001 De/Dt: 10.0 / 10.0
GAS: 21.0 D B: 1.000 De/Dt: 11.9 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 407,180
LAST YR RI VAL: 300,760
LAST YR 8/8 VAL: 707,940

LAST YR OIL PROD: 10,455
LAST YR GAS PROD: 9,364

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121015 - ASHLEY FULL WI DECIMAL = .821552 #WELLS: 1
RRC#, WELL#.....: 43537 - RRC DIST.: 08 FULL RI DECIMAL = .178448 DEPTH: 8670
OPERATOR#, AGENT#: 008716 -

OPERATOR NAME....: AGHORN OPERATING, IN
OIL FIELD#.....: 62415916
OIL FIELD NAME...: MONAHANS (WOLF.-ELLEN., CONS)

ALT FRZ.:				ALT G\$ RRC:	2	1,158	0	0	71.75	3.17	3.17	.00	68260
ALT JOB#:				UNIT.....:	3	1,026	0	0	73.08	3.16	3.16	.00	61600
ALT LSE#:				EOR.....:	4	923	0	0	74.43	3.16	3.16	.00	56440
ALT RRC#:				GRAPH.....:	5	831	0	0	75.82	3.15	3.15	.00	51763
					6	748	0	0	77.23	3.14	3.14	.00	47459
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	673	0	0	77.23	3.14	3.14	.00	42701	
-----					8	606	0	0	77.23	3.14	3.14	.00	38450
00	WARD COUNTY CENTRAL	1.000000	359,140	9	545	0	0	77.23	3.14	3.14	.00	34579	
01	WARD COUNTY	1.000000	359,140	10	491	0	0	77.23	3.14	3.14	.00	31153	
30	M-W-P ISD	1.000000	359,140	11	442	0	0	77.23	3.14	3.14	.00	28044	
					12	398	0	0	77.23	3.14	3.14	.00	25253
					13	358	0	0	77.23	3.14	3.14	.00	22715
					14	322	0	0	77.23	3.14	3.14	.00	20430
					15	290	0	0	77.23	3.14	3.14	.00	18400
					16	261	0	0	77.23	3.14	3.14	.00	16560
					17	235	0	0	77.23	3.14	3.14	.00	14910
					18	212	0	0	77.23	3.14	3.14	.00	13451
					19	191	0	0	77.23	3.14	3.14	.00	12119
					20	172	0	0	77.23	3.14	3.14	.00	10913
					21	155	0	0	77.23	3.14	3.14	.00	9835
					=====	=====	=====						=====
						11,355	0	0					701,308

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				1	0	0	76273	9000	67,273	63,007	15585
YRS FLAT: FMVF: 8/8 RES:				2	0	0	68260	9000	59,260	48,686	12343
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46				3	0	0	61600	9000	52,600	37,907	9857
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46				4	0	0	56440	9000	47,440	29,990	7993
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				5	0	0	51763	9000	42,763	23,713	6487
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	0	0	47459	9000	38,459	18,708	5264
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	0	0	42701	9000	33,701	14,380	4191
				8	0	0	38450	9000	29,450	11,023	3340
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	0	0	34579	9000	25,579	8,398	2658
				10	0	0	31153	9000	22,153	6,380	2119
9,000				11	0	0	28044	9000	19,044	4,811	1688
				12	0	0	25253	9000	16,253	3,602	1345
100.0 99 100.0 99				13	0	0	22715	9000	13,715	2,666	1071
				14	0	0	20430	9000	11,430	1,949	852
				15	0	0	18400	9000	9,400	1,406	679
				16	0	0	16560	9000	7,560	992	541
				17	0	0	14910	9000	5,910	680	431
				18	0	0	13451	9000	4,451	449	344
ALT JAN 1 HYPERBOLIC FORECAST:				19	0	0	12119	9000	3,119	276	274
OIL: 3.9 D B: 1.000 De/Dt: 13.2 / 10.0				20	0	0	10913	9000	1,913	149	219
GAS: D B: De/Dt: /				21	0	0	9835	9000	835	57	174
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	701308	189000	512,308	279,229	77455
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000											
SERV WELLS: EQ SCH#: VAL:					\$/BBLRESV: 29.93		EQUIP VAL: 2,452				
INJ WELLS: EQ SCH#: VAL:					\$/BBLPROD: 0		WI OIL VAL: 279,229		RI OIL VAL: 77,455		
COMPRESSRS: HP: VAL:					WI PAYOUT: 5.3		GAS VAL: 0		GAS VAL: 0		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
8/8 VALUE:					359,140		WI TOTAL: 281,680		RI TOTAL: 77,460		

LAST YR WI VAL: 44,650
LAST YR RI VAL: 21,450
LAST YR 8/8 VAL: 66,100

LAST YR OIL PROD: 619
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/25/2024 MNRLTSTU

LEASE#, NAME.....: 121017 - ARCO STATE 33-28 FULL WI DECIMAL = .809861 #WELLS: 2
RRC#, WELL#.....: 44101 - RRC DIST.: 08 FULL RI DECIMAL = .190139 DEPTH: 10846
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	2	28,989	43,719	0	71.75	1.67	1.67	.00	1684479		
ALT JOB#:	UNIT.....:	3	26,090	39,347	0	73.08	1.67	1.67	.00	1544127		
ALT LSE#:	EOR.....:	4	23,483	35,412	0	74.43	1.67	1.67	.00	1415507		
ALT RRC#:	GRAPH.....:	5	21,132	31,871	0	75.82	1.66	1.66	.00	1297582		
		6	19,019	28,684	0	77.23	1.66	1.66	.00	1189554		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,117	25,816	0	77.23	1.66	1.66	.00	1070592
	-----			8	15,405	23,234	0	77.23	1.66	1.66	.00	963514
00	WARD COUNTY CENTRAL	1.000000	6,090,260	9	13,867	20,911	0	77.23	1.66	1.66	.00	867319
01	WARD COUNTY	1.000000	6,090,260	10	12,480	18,820	0	77.23	1.66	1.66	.00	780569
30	M-W-P ISD	1.000000	6,090,260	11	11,232	16,938	0	77.23	1.66	1.66	.00	702512
				=====	=====	=====						=====
					221,027	333,816	0					13,353,397

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	66755	0	1904397	702500	1,201,897	1,125,685	420609
				2	59129	0	1743608	702500	1,041,108	855,343	340796
				3	53216	0	1597343	702500	894,843	644,886	276288
				4	47894	0	1463401	702500	760,901	481,019	224001
				5	42846	0	1340428	702500	637,928	353,751	181573
				6	38562	0	1228116	702500	525,616	255,675	147222
				7	34706	0	1105298	702500	402,798	171,874	117256
*** PARAMETERS ***				8	31235	0	994749	702500	292,249	109,386	93386
				9	28112	0	895431	702500	192,931	63,345	74391
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	25301	0	805870	702500	103,370	29,772	59248
YRS FLAT:	FMVF:	8/8 RES:		11	22771	0	725283	702500	22,783	5,756	47191

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.0 D B: .001 De/Dt: 10.0 / 10.0
GAS: 143.0 D B: 1.000 De/Dt: 11.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,541,160
LAST YR RI VAL: 1,651,330
LAST YR 8/8 VAL: 5,192,490

LAST YR OIL PROD: 44,714
LAST YR GAS PROD: 65,910

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121018 - STALLCUP RAYMOND 33-37 FULL WI DECIMAL = .789796 #WELLS: 2
RRC#, WELL#.....: 44051 - RRC DIST.: 08 FULL RI DECIMAL = .210204 DEPTH: 10600

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101259 EOR.....:
ALT RRC#: 44051 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	2,635,720	1	19,611	118,920	0	70.44	1.62	1.62	.00
01	WARD COUNTY	1.000000	2,635,720	2	16,795	107,028	0	71.75	1.62	1.62	.00
31	PECOS-BARSTOW ISD	1.000000	2,635,720	3	14,689	96,325	0	73.08	1.62	1.62	.00

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	152155	0	1243178	649500	593,678	556,032	311258
2	136939	0	1088676	649500	439,176	360,814	241217
3	123245	0	971069	649500	321,569	231,745	190405
4	110921	0	878118	649500	228,618	144,525	152372
5	99213	0	802411	649500	152,911	84,794	123217
6	89292	0	733958	649500	84,458	41,083	99740
7	80363	0	660556	649500	11,056	4,718	79439
=====	=====	=====	=====	=====	=====	=====	=====
	792128	0	6377966	4546500	1,831,466	1,423,711	1197648

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 16.45 EQUIP VAL: 14,356
\$/BBLPROD: 0 WI OIL VAL: 1,246,889 RI OIL VAL: 1,048,903
WI PAYOUT: 3.4 GAS VAL: 176,821 GAS VAL: 148,744
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,635,720 WI TOTAL: 1,438,070 RI TOTAL: 1,197,650

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
649,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.5 D B: 1.000 De/Dt: 15.4 / 10.0
GAS: 344.0 D B: 1.000 De/Dt: 10.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,694,280
LAST YR RI VAL: 1,305,260
LAST YR 8/8 VAL: 2,999,540

LAST YR OIL PROD: 20,995
LAST YR GAS PROD: 113,216

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 121021 - JAGUAR FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 48092 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6483

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.44	3.17	3.17	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	75500	-75,500	0	0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	5,580								
01	WARD COUNTY	1.000000	5,580	0	0	0	75500	75,500-	0	0	
31	PECOS-BARSTOW ISD	1.000000	5,580								

\$/BBLRESV: .00 EQUIP VAL: 5,577
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,580 WI TOTAL: 5,580 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 10.7 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,730
LAST YR RI VAL: 12,410
LAST YR 8/8 VAL: 29,140

LAST YR OIL PROD: 519
LAST YR GAS PROD:

REMARKS1: F/44040
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 121022 - MI DIA FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 44174 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 12251
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000									
01	WARD COUNTY	1.000000									
31	PECOS-BARSTOW ISD	1.000000									
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	77.51	GAS WI GR PRICE:	5.24		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24		
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y		
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
54,000					
-----	-----	-----	-----		
	100.0 99	100.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 121023 - MI NOCHE 1 FULL WI DECIMAL = .864948 #WELLS: 9
RRC#, WELL#.....: 44236 - RRC DIST.: 08 FULL RI DECIMAL = .135052 DEPTH: 12500
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 136,306	415,981	0	70.44	2.28	2.28	.00	8304707
ALT JOB#:	2 116,034	366,551	0	71.75	2.28	2.28	.00	7201072
ALT LSE#:	3 101,015	327,629	0	73.08	2.28	2.28	.00	6385199
ALT RRC#:	4 89,442	294,866	0	74.43	2.28	2.28	.00	5758104
	5 80,252	265,379	0	75.82	2.27	2.27	.00	5262955
	6 72,227	238,841	0	77.23	2.27	2.27	.00	4824759
	7 65,004	214,957	0	77.23	2.27	2.27	.00	4342263
	8 58,504	193,461	0	77.23	2.27	2.27	.00	3908063
	9 52,654	174,115	0	77.23	2.27	2.27	.00	3517284
	=====	=====	=====	=====	=====	=====	=====	=====
	771,438	2,491,780	0					49,504,406

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 820348	0	9125055	3875900	5,249,155	4,916,306	1340315
	2 722868	0	7923940	3798382	4,125,558	3,389,435	1029999
	3 646111	0	7031310	3722414	3,308,896	2,384,622	808817
	4 581500	0	6339604	3647966	2,691,638	1,701,572	645359
	5 521054	0	5784009	3647966	2,136,043	1,184,499	521058
	6 468948	0	5293707	3647966	1,645,741	800,538	422030
	7 422053	0	4764316	3647966	1,116,350	476,347	336128
	8 379848	0	4287911	3647966	639,945	239,525	267710
	9 341863	0	3859147	3647966	211,181	69,337	213223
	=====	=====	=====	=====	=====	=====	=====
	4904593	0	54408999	3328449221	124,507	15,162,181	5584639

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 20.67 EQUIP VAL: 52,087
\$/BBLPROD: 0 WI OIL VAL: 13,795,401 RI OIL VAL: 5,081,217
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.49 WI PAYOUT: 3.9 GAS VAL: 1,366,764 GAS VAL: 503,416
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 20,798,880 WI TOTAL: 15,214,250 RI TOTAL: 5,584,630
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,955,000			
2.0 4			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 408.0 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 1,220.0 D B: 1.000 De/Dt: 12.6 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 8 EQ SCH#: 51 VAL: 82,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,403,120
LAST YR RI VAL: 4,461,390
LAST YR 8/8 VAL: 16,864,510

LAST YR OIL PROD: 149,363
LAST YR GAS PROD: 922,372

REMARKS1: W-121023 G\$ CONS LSE
REMARKS2: R-101263
MC1: \
MC2: PVS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121024 - STATE OF TEXAS "DL" #7WC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 43291 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 12700

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 15499850
OIL FIELD NAME...: CAPRITO (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 11
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121025 - MONROE 1-10 FULL WI DECIMAL = .745693 #WELLS: 2
RRC#, WELL#.....: 43653 - RRC DIST.: 08 FULL RI DECIMAL = .254307 DEPTH: 11305
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	8,587	0	0	70.44	1.37	1.37	.00	451046
ALT JOB#:	2	7,674	0	0	71.75	1.37	1.37	.00	410586
ALT LSE#:	3	6,907	0	0	73.08	1.36	1.36	.00	376399
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====	=====
		23,168	0	0					1,238,031

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	484,680	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	484,680	1	0	0	451046	371000	80,046	74,970	144703
31	PECOS-BARSTOW ISD	1.000000	484,680	2	0	0	410586	371000	39,586	32,523	116570
				3	0	0	376399	371000	5,399	3,891	94569
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1238031	1113000	125,031	111,384	355842

\$/BBLRESV:	6.45	EQUIP VAL:	17,451				
\$/BBLPROD:	0	WI OIL VAL:	111,384	RI OIL VAL:	355,842		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0		
			=====		=====		
8/8 VALUE:	484,680	WI TOTAL:	128,840	RI TOTAL:	355,840		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
371,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	25.0 D	B: 1.000	De/Dt: 11.2 / 10.0
GAS:	D	B: 1.000	De/Dt: 25.9 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,107,010
LAST YR RI VAL: 2,231,140
LAST YR 8/8 VAL: 6,338,150

LAST YR OIL PROD: 23,438
LAST YR GAS PROD: 38,899

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 121026 - BIG SILVER 34-160 FULL WI DECIMAL = .735000 #WELLS: 5
RRC#, WELL#.....: 43631 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11141

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,382,100	1	24293	0	1643351	1252000	391,351	366,535	557378
01	WARD COUNTY	1.000000	1,382,100	2	18841	0	1284616	1252000	32,616	26,796	385581
30	M-W-P ISD	1.000000	1,382,100								

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 31,272 33,385 0 70.44 .99 .99 .00 1619058
2 24,002 25,893 0 71.75 .99 .99 .00 1265775
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
43134 0 2927967 2504000 423,967 393,331 942959

\$/BBLRESV: 9.54 EQUIP VAL: 45,808
\$/BBLPROD: 0 WI OIL VAL: 387,536 RI OIL VAL: 929,067
WI PAYOUT: .0 GAS VAL: 5,794 GAS VAL: 13,891
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,382,100 WI TOTAL: 439,140 RI TOTAL: 942,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,252,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.0 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 106.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 378,740
LAST YR RI VAL: 591,520
LAST YR 8/8 VAL: 970,260

LAST YR OIL PROD: 36,539
LAST YR GAS PROD: 56,376

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 121027 - BOBCAT 34-175 FULL WI DECIMAL = .738215 #WELLS: 2
RRC#, WELL#.....: 43852 - RRC DIST.: 08 FULL RI DECIMAL = .261785 DEPTH: 11058
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	10,782	25,597	0	70.44	1.28	1.28	.00	560663
ALT JOB#:	UNIT.....:	2	8,899	19,959	0	71.75	1.27	1.27	.00	471353
ALT LSE#:	EOR.....:	3	7,575	16,362	0	73.08	1.27	1.27	.00	408662
ALT RRC#:	GRAPH.....:	4	6,597	13,864	0	74.43	1.27	1.27	.00	362474
		5	5,841	12,028	0	75.82	1.27	1.27	.00	326929

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	39,694	87,810	0	2,130,081
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00	WARD COUNTY CENTRAL	1.000000	1,139,440	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,139,440	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	1,139,440							

1	24187	0	584850	317500	267,350	250,397	195105
2	18712	0	490065	317500	172,565	141,774	144677
3	15340	0	424002	317500	106,502	76,753	110773
4	12998	0	375472	317500	57,972	36,648	86809
5	11277	0	338206	317500	20,706	11,482	69197
	82514	0	2212595	1587500	625,095	517,054	606561

\$/BBLRESV:	16.99	EQUIP VAL:	15,828
\$/BBLPROD:	0	WI OIL VAL:	497,772
WI PAYOUT:	2.9	GAS VAL:	19,282
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
317,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 32.9 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 81.0 D B: 1.000 De/Dt: 24.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 375,780
LAST YR RI VAL: 448,140
LAST YR 8/8 VAL: 823,920

LAST YR OIL PROD: 12,858
LAST YR GAS PROD: 28,327

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121030 - MONROE 34-116 UNIT FULL WI DECIMAL = .749802 #WELLS:
RRC#, WELL#.....: 43636 - RRC DIST.: 08 FULL RI DECIMAL = .250198 DEPTH: 11136

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

396,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/11/2024 MNRLJHAR

LEASE#, NAME.....: 121031 - WILSON J V 146 FULL WI DECIMAL = .749909 #WELLS: 4
RRC#, WELL#.....: 43361 - RRC DIST.: 08 FULL RI DECIMAL = .250091 DEPTH: 11210
OPERATOR#, AGENT#: 524907 - 574

OPERATOR NAME.....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	26,113	50,537	0	70.44	2.84	2.84	.00 1379382
				2	21,117	43,150	0	71.75	2.83	2.83	.00 1136221
				3	17,728	37,651	0	73.08	2.82	2.82	.00 971554
				4	15,278	33,396	0	74.43	2.82	2.82	.00 852753
				5	13,423	30,005	0	75.82	2.81	2.81	.00 763206
				6	11,970	27,005	0	77.23	2.81	2.81	.00 693248
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,773	24,305	0	77.23	2.81	2.81	.00 623923
---	-----	-----	-----	8	9,696	21,875	0	77.23	2.81	2.81	.00 561548
00	WARD COUNTY CENTRAL	1.000000	5,224,950	9	8,726	19,688	0	77.23	2.81	2.81	.00 505370
01	WARD COUNTY	1.000000	5,224,950	10	7,853	17,719	0	77.23	2.81	2.81	.00 454810
30	M-W-P ISD	1.000000	5,224,950	11	7,068	15,947	0	77.23	2.81	2.81	.00 409347
				12	6,361	14,352	0	77.23	2.81	2.81	.00 368400
				=====	=====	=====					=====
					156,106	335,630	0				8,719,762

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	107631	0	1487013	383000	1,104,013	1,034,008 466513
				2	91575	0	1227796	383000	844,796	694,059 340879
				3	79622	0	1051176	383000	668,176	481,534 258266
				4	70624	0	923377	383000	540,377	341,610 200769
				5	63228	0	826434	383000	443,434	245,897 159017
				6	56906	0	750154	383000	367,154	178,595 127736
*** PARAMETERS ***				7	51217	0	675140	383000	292,140	124,656 101737
				8	46096	0	607644	383000	224,644	84,082 81030
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	41487	0	546857	383000	163,857	53,799 64535
YRS FLAT:	FMVF:	8/8 RES:		10	37338	0	492148	383000	109,148	31,435 51397
				11	33604	0	442951	383000	59,951	15,146 40938
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.09			12	30243	0	398643	383000	15,643	3,467 32603
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.09			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5				709571	0	9429333	4596000	4,833,333	3,288,288 1925420
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 25.98		EQUIP VAL: 11,249			
					\$/BBLPROD: 0		WI OIL VAL: 3,040,838		RI OIL VAL: 1,780,528	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.3		GAS VAL: 247,447		GAS VAL: 144,890	
-----	-----	-----	-----		RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0	
383,000							=====		=====	
-----	-----	-----	-----		8/8 VALUE: 5,224,950		WI TOTAL: 3,299,530		RI TOTAL: 1,925,420	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.7 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 151.0 D B: 1.000 De/Dt: 15.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,941,990
LAST YR RI VAL: 1,826,590
LAST YR 8/8 VAL: 4,768,580

LAST YR OIL PROD: 30,631
LAST YR GAS PROD: 54,475

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121032 - BLODGETT FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 43953 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 2700

OPERATOR#, AGENT#: 477311 -
OPERATOR NAME....: KRF PRODUCTION COMPA
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
03 WARD COUNTY WATER IM 1.000000 7,810
32 GRANDFALLS-ROYALTY I 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 343
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 121033 - BRONQUIST FULL WI DECIMAL = .790625 #WELLS: 1
RRC#, WELL#.....: 43251 - RRC DIST.: 08 FULL RI DECIMAL = .209375 DEPTH: 2793

OPERATOR#, AGENT#: 477311 -
OPERATOR NAME....: KRF PRODUCTION COMPA
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
03 WARD COUNTY WATER IM 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 36.3 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 125
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 121034 - CARSON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 43719 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2986
OPERATOR#, AGENT#: 449236 -

OPERATOR NAME....: K3 PRODUCTIONS LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
03 WARD COUNTY WATER IM 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 GRANDFALLS-ROYALTY I 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,400

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 83
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 121035 - CARSON B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 43498 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2998
OPERATOR#, AGENT#: 449236 -

OPERATOR NAME....: K3 PRODUCTIONS LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
03 WARD COUNTY WATER IM 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 83
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 7/01/2024 MNRLJHAR

LEASE#, NAME.....: 121036 - BUSH VIPER UNIT NW 1-56 FULL WI DECIMAL = .742783 #WELLS: 2
RRC#, WELL#.....: 43457 - RRC DIST.: 08 FULL RI DECIMAL = .257217 DEPTH: 10748
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3686 EOR.....:
ALT RRC#: 43457 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.750000	327,520	1	6,472	132,677	0	70.47	1.35	1.35	.00	338770
01	WARD COUNTY	.750000	327,520	2	5,238	119,409	0	71.79	1.35	1.35	.00	279313
31	PECOS-BARSTOW ISD	.750000	327,520		11,710	252,086	0					618,083

\$/BBLRESV:	12.96	EQUIP VAL:	9,162		
\$/BBLPROD:	0	WI OIL VAL:	112,694	RI OIL VAL:	190,733
WI PAYOUT:	1.8	GAS VAL:	46,089	GAS VAL:	78,005
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	436,690	WI TOTAL:	167,950	RI TOTAL:	268,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.55 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

347,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.0 D B: 1.000 De/Dt: 20.9 / 10.0
GAS: 383.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 304,180
LAST YR RI VAL: 315,480
LAST YR 8/8 VAL: 619,660

LAST YR OIL PROD: 9,402
LAST YR GAS PROD: 191,135

REMARKS1: G\$ 301-LOVING
REMARKS2:
MC1: X
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121037 - CHRISTIAN 46 FULL WI DECIMAL = .785625 #WELLS: 1
RRC#, WELL#.....: 46139 - RRC DIST.: 08 FULL RI DECIMAL = .214375 DEPTH: 11570
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	43543	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000									
01	WARD COUNTY	1.000000									
31	PECOS-BARSTOW ISD	1.000000									
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	16.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	77.51	GAS WI GR PRICE:	3.53		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.53		
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
58,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	1.000	De/Dt:	17.3 / 14.0
GAS:	D	B:	1.000	De/Dt:	24.8 / 16.0
PRD:	M	B:		De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR	WI VAL:	20,760
LAST YR	RI VAL:	19,460
LAST YR	8/8 VAL:	40,220

LAST YR	OIL PROD:	610
LAST YR	GAS PROD:	2,421

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 121039 - JOE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 43954 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 2600
OPERATOR#, AGENT#: 631506 -

OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	227	0	70.44	3.17	3.17	.00	12792
				=====	=====	=====					=====
					227	0					12,792
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	12000	792	742	3008	
				=====	=====	=====	=====	=====	=====	=====	
00	WARD COUNTY CENTRAL	1.000000	7,470								
01	WARD COUNTY	1.000000	7,470		0	0	12000	792	742	3008	
32	GRANDFALLS-ROYALTY I	1.000000	7,470								

\$/BBLRESV: 4.09 EQUIP VAL: 3,718
\$/BBLPROD: 0 WI OIL VAL: 742 RI OIL VAL: 3,008
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,470 WI TOTAL: 4,460 RI TOTAL: 3,010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 17.2 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,270
LAST YR RI VAL: 4,070
LAST YR 8/8 VAL: 11,340

LAST YR OIL PROD: 378
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121040 - UL COCHISE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 44176 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8160

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 09283200
OIL FIELD NAME...: BLOCK 17 (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .62
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,000

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121041 - MONROE 1-8 FULL WI DECIMAL = .742250 #WELLS: 1
RRC#, WELL#.....: 43930 - RRC DIST.: 08 FULL RI DECIMAL = .257750 DEPTH: 11477
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101269 EOR.....:
ALT RRC#: 43930 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
31 PECOS-BARSTOW ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

167,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.3 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 330,230
LAST YR RI VAL: 322,180
LAST YR 8/8 VAL: 652,410

LAST YR OIL PROD: 5,841
LAST YR GAS PROD: 9,961

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 121042 - BLACK POWDER 1-27 FULL WI DECIMAL = .742033 #WELLS: 2
RRC#, WELL#.....: 42881 - RRC DIST.: 08 FULL RI DECIMAL = .257967 DEPTH: 19269

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101270 EOR.....:
ALT RRC#: 42881 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				8,782	36,491	0	70.44	.38	.38	.00	459025
=====				=====	=====	=====	=====	=====	=====	=====	=====
				8,782	36,491	0					459,025
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10289	0	469314	443500	25,814	24,177	153484	
00				WARD COUNTY CENTRAL	1.000000	204,890					
01				WARD COUNTY	1.000000	204,890					
31				PECOS-BARSTOW ISD	1.000000	204,890					

\$/BBLRESV: 3.63 EQUIP VAL: 27,232
\$/BBLPROD: 0 WI OIL VAL: 23,647 RI OIL VAL: 150,119
WI PAYOUT: .0 GAS VAL: 530 GAS VAL: 3,365
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 204,890 WI TOTAL: 51,410 RI TOTAL: 153,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .41
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

443,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.1 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 125.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 29,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 334,680
LAST YR RI VAL: 414,800
LAST YR 8/8 VAL: 749,480

LAST YR OIL PROD: 10,960
LAST YR GAS PROD: 32,607

REMARKS1:
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121044 - UNIVERSITY 19-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 44295 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11688
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	1,501	254	0	70.44	1.59	1.59	.00	79298
ALT JOB#:	UNIT.....:	2	1,321	140	0	71.75	1.59	1.59	.00	71086
ALT LSE#:	EOR.....:	3	1,159	87	0	73.08	1.59	1.59	.00	63525
ALT RRC#:	GRAPH.....:	4	1,020	58	0	74.43	1.58	1.58	.00	56939
		5	897	41	0	75.82	1.58	1.58	.00	51008
		6	790	30	0	77.23	1.58	1.58	.00	45759

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	6,688	610	0				367,615

00	WARD COUNTY CENTRAL	1.000000	174,560							
01	WARD COUNTY	1.000000	174,560							
30	M-W-P ISD	1.000000	174,560							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	303	0	79601	45500	34,101	31,938	24961
2	167	0	71253	45500	25,753	21,157	19773
3	104	0	63629	45500	18,129	13,065	15626
4	69	0	57008	45500	11,508	7,275	12389
5	49	0	51057	45500	5,557	3,082	9819
6	36	0	45795	45500	295	143	7794
	=====	=====	=====	=====	=====	=====	=====
	728	0	368343	273000	95,343	76,660	90362

\$/BBLRESV:	15.25	EQUIP VAL:	7,537				
\$/BBLPROD:	0	WI OIL VAL:	76,508	RI OIL VAL:	90,183		
WI PAYOUT:	3.5	GAS VAL:	151	GAS VAL:	179		
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	174,560	WI TOTAL:	84,200	RI TOTAL:	90,360
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: .001 De/Dt: 12.0 / 10.0
GAS: 1.0 D B: .500 De/Dt: 48.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 2,223
LAST YR GAS PROD: 897

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 121047 - COLE FULL WI DECIMAL = .772188 #WELLS: 2
RRC#, WELL#.....: 44397 - RRC DIST.: 08 FULL RI DECIMAL = .227812 DEPTH: 2396

OPERATOR#, AGENT#: 477311 -
OPERATOR NAME....: KRF PRODUCTION COMPA
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121048 - COYOTE FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 46207 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5115
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73926520
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101273 EOR.....:
ALT RRC#: 46207 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	250,200	1	5,122	11,080	0	70.44	1.94	1.94	.00	270595
01	WARD COUNTY	1.000000	250,200	2	4,289	9,970	0	71.75	1.94	1.94	.00	230802
31	PECOS-BARSTOW ISD	1.000000	250,200		9,411	21,050	0					501,397

\$/BBLRESV:	9.48	EQUIP VAL:	21,244		
\$/BBLPROD:	0	WI OIL VAL:	66,885	RI OIL VAL:	148,885
WI PAYOUT:	.0	GAS VAL:	4,086	GAS VAL:	9,094
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	250,200	WI TOTAL:	92,220	RI TOTAL:	157,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

227,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: 1.000 De/Dt: 17.6 / 10.0
GAS: 32.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,850
LAST YR RI VAL: 184,020
LAST YR 8/8 VAL: 304,870

LAST YR OIL PROD: 5,929
LAST YR GAS PROD: 12,355

REMARKS1: F/44234
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 121049 - HUTCHINGS STOCK ASSN FULL WI DECIMAL = .855969 #WELLS: 6
RRC#, WELL#.....: 17149 - RRC DIST.: 08 FULL RI DECIMAL = .144031 DEPTH: 9803

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 97197666
OIL FIELD NAME...: WICKETT (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 1,079,230
01 WARD COUNTY 1.000000 1,079,230
30 M-W-P ISD 1.000000 1,079,230

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,109	40,874	0	69.81	2.19	2.19	.00	544310
2	5,861	36,787	0	71.10	2.19	2.19	.00	356697
3	4,331	33,108	0	72.41	2.19	2.19	.00	268438
4	3,436	29,797	0	73.77	2.18	2.18	.00	216966
5	2,846	26,816	0	75.13	2.18	2.18	.00	183023
6	2,431	24,134	0	76.54	2.17	2.17	.00	159269
				=====	=====	=====	=====	=====
				28,014	191,516	0		1,728,703

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	76621	0	620931	185500	435,431	407,821	98289			
2	68960	0	425657	185500	240,157	197,305	59627			
3	62063	0	330501	185500	145,001	104,498	40971			
4	55602	0	272568	185500	87,068	55,041	29902			
5	50039	0	233062	185500	47,562	26,374	22627			
6	44828	0	204097	185500	18,597	9,046	17535			
				=====	=====	=====	=====			
				358113	0	2086816	1113000	973,816	800,085	268951

*** PARAMETERS ***
\$/BBLRESV: 27.64 EQUIP VAL: 10,195
\$/BBLPROD: 0 WI OIL VAL: 662,784 RI OIL VAL: 222,797
WI PAYOUT: 2.9 GAS VAL: 137,300 GAS VAL: 46,154
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,079,230 WI TOTAL: 810,280 RI TOTAL: 268,950
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
185,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.2 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 118.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 705,050
LAST YR RI VAL: 272,290
LAST YR 8/8 VAL: 977,340

LAST YR OIL PROD: 9,981
LAST YR GAS PROD: 46,787

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121051 - BARRACUDA 49 FULL WI DECIMAL = .820381 #WELLS: 1
RRC#, WELL#.....: 283806 - 1 RRC DIST.: 08 FULL RI DECIMAL = .179619 DEPTH: 12618
OPERATOR#, AGENT#: 124807 - 574

OPERATOR NAME....: CALLON (PERMIAN) LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101274 HCG.....:
ALT RRC#: 283806 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	70.54	.68	.68	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	54500	-54,500	0	0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00				WARD COUNTY CENTRAL	1.000000	7,440					
01				WARD COUNTY	1.000000	7,440					
31				PECOS-BARSTOW ISD	1.000000	7,440					

\$/BBLRESV: .00 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,440 WI TOTAL: 7,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 19.9 / 14.0
GAS: D B: 1.000 De/Dt: 23.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 4,710
LAST YR 8/8 VAL: 12,150

LAST YR OIL PROD: 50
LAST YR GAS PROD: 68

REMARKS1: R/C FM 44118-OIL FOR '19
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/11/2024 MNRLJHAR

LEASE#, NAME.....: 121052 - WILKESBORO 119 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 44467 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11318

OPERATOR#, AGENT#: 524907 - 574
OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	659,210
01	WARD COUNTY	1.000000	659,210
30	M-W-P ISD	1.000000	659,210

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	4,405		60,284		0		70.44	3.87	3.87	.00	232716
2	3,451		44,821		0		71.75	3.86	3.86	.00	185707
3	2,838		35,690		0		73.08	3.85	3.85	.00	155551
4	2,409		29,660		0		74.43	3.85	3.85	.00	134476
=====											=====
	13,103		170,455		0						708,450

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	174974	0	407690	201500	206,190	191,443	126724
2	129757	0	315464	201500	113,964	91,218	85266
3	103055	0	258606	201500	57,106	39,403	60782
4	85643	0	220119	201500	18,619	11,075	44988
=====							
	493429	0	1201879	806000	395,879	333,139	317760

\$/BBLRESV: 19.98 EQUIP VAL: 8,310
\$/BBLPROD: 0 WI OIL VAL: 196,369 RI OIL VAL: 187,304
WI PAYOUT: 2.4 GAS VAL: 136,769 GAS VAL: 130,455
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 659,210 WI TOTAL: 341,450 RI TOTAL: 317,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

201,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.9 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 197.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 342,340
LAST YR RI VAL: 298,110
LAST YR 8/8 VAL: 640,450

LAST YR OIL PROD: 5,075
LAST YR GAS PROD: 150,266

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 121055 - PRUETT 23A 1 FULL WI DECIMAL = .758076 #WELLS: 2
RRC#, WELL#.....: 42879 - RRC DIST.: 08 FULL RI DECIMAL = .241924 DEPTH: 11191

OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101275 EOR.....:
ALT RRC#: 42879 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,491	4,840	0	77.23	1.87	1.87	.00	262931
---	-----	-----	-----	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	1,438,590		48,338	55,330	0					2,695,448
01	WARD COUNTY	1.000000	1,438,590									
31	PECOS-BARSTOW ISD	1.000000	1,438,590		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18950	0	595284	251000	344,284	322,453	178711
2	14617	0	490873	251000	239,873	197,072	130413
3	11943	0	419855	251000	168,855	121,689	98711
4	10096	0	368724	251000	117,724	74,421	76718
5	8696	0	329937	251000	78,937	43,773	60749
6	7669	0	299815	251000	48,815	23,745	48852
7	6861	0	269792	251000	18,792	8,019	38904
78832	0	2774280	1757000	1,017,280	791,172	633058	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
251,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.3 D B: 1.000 De/Dt: 20.7 / 10.0
GAS: 42.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,238,520
LAST YR RI VAL: 790,410
LAST YR 8/8 VAL: 2,028,930

LAST YR OIL PROD: 16,336
LAST YR GAS PROD: 27,101

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121060 - MONROE 1-8 FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 43705 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 10943
OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101350 EOR.....:
ALT RRC#: 43705 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				4,517	7,270	0	70.44	1.00	1.00	.00	233860
=====				=====	=====	=====	=====	=====	=====	=====	=====
				4,517	7,270	0					233,860
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5343	0	239203	209000	30,203	28,288	81132	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				5343	0	239203	209000	30,203	28,288	81132	
31				=====	=====	=====	=====	=====	=====	=====	=====

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 WARD COUNTY CENTRAL 1.000000 119,040
01 WARD COUNTY 1.000000 119,040
31 PECOS-BARSTOW ISD 1.000000 119,040
\$/BBLRESV: 8.33 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 27,656 RI OIL VAL: 79,320
WI PAYOUT: .0 GAS VAL: 632 GAS VAL: 1,812
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 119,040 WI TOTAL: 37,910 RI TOTAL: 81,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

209,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: 1.000 De/Dt: 21.3 / 10.0
GAS: 21.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,600
LAST YR RI VAL: 96,060
LAST YR 8/8 VAL: 153,660

LAST YR OIL PROD: 5,851
LAST YR GAS PROD: 8,562

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121064 - BURRELL STATE 34-143 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48562 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10993
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
290,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.8 D	B: 1.000	De/Dt: 37.8 / 10.0
GAS:	16.0 D	B: 1.000	De/Dt: 35.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 209,710
LAST YR RI VAL: 259,390
LAST YR 8/8 VAL: 469,100

LAST YR OIL PROD: 6,098
LAST YR GAS PROD: 8,625

REMARKS1: '17 APPR UNDER RRC#44806
REMARKS2:
MC1: T
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121065 - JIM ED FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 45670 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	55,443	116,406	0	77.23	.54	.54	.00	3211397
00	WARD COUNTY CENTRAL	1.000000	18,648,320	8	49,899	104,765	0	77.23	.54	.54	.00	2890275
01	WARD COUNTY	1.000000	18,648,320	9	44,909	94,289	0	77.23	.54	.54	.00	2601242
30	M-W-P ISD	1.000000	18,648,320	10	40,418	84,860	0	77.23	.54	.54	.00	2341112
					=====	=====						=====
					714,703	1,672,268	0					39,826,905

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	143349	0	6732676	3869000	2,863,676	2,682,090	2111187
				2	107609	0	5676880	3095200	2,581,680	2,121,031	1575335
				3	86181	0	4934071	2630920	2,303,151	1,659,812	1211676
				4	71885	0	4382833	2367828	2,015,005	1,273,826	952493
				5	60543	0	3957786	2367828	1,589,958	881,679	761162
				6	53009	0	3621209	2367828	1,253,381	609,682	616318
				7	47144	0	3258541	2367828	890,713	380,067	490791
				8	42430	0	2932705	2367828	564,877	211,428	390890
*** PARAMETERS ***				9	38187	0	2639429	2367828	271,601	89,175	311329
				10	34368	0	2375480	2367828	7,652	2,204	247960
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28					=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					684705	0	40511610	2616991614	341,694	9,910,994	8669141

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .60 \$/BBLRESV: 18.18 EQUIP VAL: 68,210
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .60 \$/BBLPROD: 0 WI OIL VAL: 9,743,478 RI OIL VAL: 8,522,615
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 167,506 GAS VAL: 146,517
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 18,648,320 WI TOTAL: 9,979,190 RI TOTAL: 8,669,130

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,869,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 379.2 D B: 1.000 De/Dt: 18.5 / 10.0
GAS: 1,128.0 D B: 1.000 De/Dt: 28.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 113,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,244,420
LAST YR RI VAL: 11,266,240
LAST YR 8/8 VAL: 28,510,660

LAST YR OIL PROD: 213,059
LAST YR GAS PROD: 563,744

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121066 - MUDSLINGER 34-85 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 45503 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11329
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 6,786	11,955	0	70.44	1.32	1.32	.00	358504
ALT RRC#:	GRAPH.....:	2 6,105	10,083	0	71.75	1.32	1.32	.00	328525
		=====	=====	=====					=====
		12,891	22,038	0					687,029

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	290,740	1	11835	0	370339	320000	50,339	47,147	116128
01	WARD COUNTY	1.000000	290,740	2	9982	0	338507	320000	18,507	15,205	93935
30	M-W-P ISD	1.000000	290,740		=====	=====	=====	=====	=====	=====	=====
					21817	0	708846	640000	68,846	62,352	210063

\$/BBLRESV:	6.25	EQUIP VAL:	18,323		
\$/BBLPROD:	0	WI OIL VAL:	60,433	RI OIL VAL:	203,597
WI PAYOUT:	.0	GAS VAL:	1,919	GAS VAL:	6,465
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	290,740	WI TOTAL:	80,680	RI TOTAL:	210,060

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
320,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	19.6 D	B: .001	De/Dt: 10.0 / 10.0
GAS:	36.0 D	B: 1.000	De/Dt: 16.9 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 20,700
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,181,510
LAST YR RI VAL: 991,640
LAST YR 8/8 VAL: 2,173,150

LAST YR OIL PROD: 3,501
LAST YR GAS PROD: 7,612

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/18/2024 MNRLTSTU

LEASE#, NAME.....: 121067 - UNIVERSITY 16-18 'A' FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 45022 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 12350
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 6.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.09	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
56,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 13.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 1,120
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/18/2024 MNRLTSTU

LEASE#, NAME.....: 121068 - UNIVERSITY 16-18 'B' FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 45007 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 12350

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000								
01	WARD COUNTY	1.000000								
30	M-W-P ISD	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 8.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.02	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
47,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121069 - LASATER FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 44833 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10966

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200						
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201		
30	M-W-P ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
633,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.2 D	B: 1.000	De/Dt: 61.5 / 10.0
GAS:	9.0 D	B: 1.000	De/Dt: 78.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	101,560
LAST YR	RI VAL:	248,320
LAST YR	8/8 VAL:	349,880

LAST YR OIL PROD:	7,009
LAST YR GAS PROD:	4,899

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/18/2024 MNRLTSTU

LEASE#, NAME.....: 121070 - UNIVERSITY 23-18 'B' FULL WI DECIMAL = .833319 #WELLS: 2
RRC#, WELL#.....: 44907 - RRC DIST.: 08 FULL RI DECIMAL = .166681 DEPTH: 12650

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 8.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.02	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
171,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.000	De/Dt: 9.6 / 9.6
GAS:	D B:	De/Dt: /
PRD:	M B:	De/Dt: /

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	10,100
LAST YR RI VAL:	
LAST YR 8/8 VAL:	10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 121071 - AUTOBAHN 34-117 FULL WI DECIMAL = .735000 #WELLS: 4
RRC#, WELL#.....: 44771 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11187
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,393	15,099	0	77.23	.79	.79	.00	760241
---	-----	-----	-----	8	11,957	13,481	0	77.23	.79	.79	.00	678728
00	WARD COUNTY CENTRAL	1.000000	6,402,760	=====	=====	=====						
01	WARD COUNTY	1.000000	6,402,760		186,631	210,393	0					10,078,391
30	M-W-P ISD	1.000000	6,402,760									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	31930	0	2525906	686000	1,839,906	1,723,238	856715
2	22244	0	1792020	686000	1,106,020	908,673	537880
3	17086	0	1401559	686000	715,559	515,682	372282
4	13875	0	1159091	686000	473,091	299,074	272461
5	11536	0	993625	686000	307,625	170,587	206694
6	9963	0	873855	686000	187,855	91,379	160868
7	8767	0	769008	686000	83,008	35,420	125280
8	7828	0	686556	686000	556	209	98978
	=====	=====	=====	=====	=====	=====	=====
	123229	0	10201620	5488000	4,713,620	3,744,262	2631158

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 26.97 EQUIP VAL: 27,346
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 3,699,031 RI OIL VAL: 2,599,374
WI PAYOUT: 3.2 GAS VAL: 45,227 GAS VAL: 31,782
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
686,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 165.0 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 186.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,528,130
LAST YR RI VAL: 1,973,750
LAST YR 8/8 VAL: 4,501,880

LAST YR OIL PROD: 55,486
LAST YR GAS PROD: 60,254

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121072 - CHUPACABRA 51 STATE UNIT FULL WI DECIMAL = .730844 #WELLS: 1
RRC#, WELL#.....: 44784 - 1H RRC DIST.: 08 FULL RI DECIMAL = .269156 DEPTH: 11553

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 101459	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 44784	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
362,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: .001 De/Dt: 14.9 / 10.0
GAS: D B: 1.000 De/Dt: 25.9 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 229,720
LAST YR RI VAL: 346,650
LAST YR 8/8 VAL: 576,370

LAST YR OIL PROD: 8,144
LAST YR GAS PROD: 15,394

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 121073 - PITZER-LASATER STATE UNIT FULL WI DECIMAL = .805000 #WELLS: 1
RRC#, WELL#.....: 44653 - RRC DIST.: 08 FULL RI DECIMAL = .195000 DEPTH: 20695

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	5,314	3,166	0	70.44	.92	.92	.00
ALT RRC#:	GRAPH.....:	2	4,249	2,482	0	71.75	.92	.92	.00
		3	3,476	2,039	0	73.08	.91	.91	.00
		=====	=====	=====					=====
			13,039	7,687	0				751,234

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	346,160	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	346,160	1	2345	0	303671	185500	118,171	110,677	69199
30	M-W-P ISD	1.000000	346,160	2	1838	0	247255	185500	61,755	50,736	49861
				3	1494	0	205985	185500	20,485	14,763	36760
				=====	=====	=====	=====	=====	=====	=====	=====
					5677	0	756911	556500	200,411	176,176	155820
					\$/BBLRESV: 16.66		EQUIP VAL: 14,163				
					\$/BBLPROD: 0		WI OIL VAL: 174,855		RI OIL VAL: 154,651		
					WI PAYOUT: 2.5		GAS VAL: 1,321		GAS VAL: 1,169		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		346,160		WI TOTAL: 190,340		RI TOTAL: 155,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

185,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: .500 De/Dt: 21.0 / 10.0
GAS: 10.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 16,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 247,590
LAST YR RI VAL: 184,610
LAST YR 8/8 VAL: 432,200

LAST YR OIL PROD: 6,934
LAST YR GAS PROD: 5,741

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121074 - WINCHESTER 34-142 FULL WI DECIMAL = .738043 #WELLS: 4
RRC#, WELL#.....: 44795 - RRC DIST.: 08 FULL RI DECIMAL = .261957 DEPTH: 10975

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	40,400						
01	WARD COUNTY	1.000000	40,400	\$/BBLRESV:	.00	EQUIP VAL:	40,402		
30	M-W-P ISD	1.000000	40,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	40,400	WI TOTAL:	40,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.62	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
915,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	45.5 D	B: 1.000	De/Dt: 16.4 / 10.0
GAS:	142.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	41,400
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,039,760
LAST YR RI VAL: 1,364,940
LAST YR 8/8 VAL: 2,404,700

LAST YR OIL PROD: 21,909
LAST YR GAS PROD: 45,177

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121075 - FIREBIRD 52 FULL WI DECIMAL = .773494 #WELLS: 1
RRC#, WELL#.....: 283699 - 1 RRC DIST.: 08 FULL RI DECIMAL = .226506 DEPTH: 12650
OPERATOR#, AGENT#: 124807 - 574

OPERATOR NAME....: CALLON (PERMIAN) LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 101460	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 283699	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 10

REMARKS1: R/C FM 45310-OIL '19
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/11/2024 MNRLJHAR

LEASE#, NAME.....: 121076 - MARTINSVILLE 120 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 44686 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11474
OPERATOR#, AGENT#: 524907 - 574

OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	22,360	28,401	0	70.44	2.89	2.89	1181279
				2	18,079	25,561	0	71.75	2.88	2.88	972876
				3	15,180	23,005	0	73.08	2.88	2.88	832016
				4	13,081	20,703	0	74.43	2.87	2.87	730214
				5	11,492	18,633	0	75.82	2.87	2.87	653493
				6	10,248	16,771	0	77.23	2.86	2.86	593590
				7	9,223	15,094	0	77.23	2.86	2.86	534219
				8	8,301	13,585	0	77.23	2.86	2.86	480815
00	WARD COUNTY CENTRAL	1.000000	5,036,220	9	7,471	12,226	0	77.23	2.86	2.86	432739
01	WARD COUNTY	1.000000	5,036,220	10	6,724	11,003	0	77.23	2.86	2.86	389471
30	M-W-P ISD	1.000000	5,036,220	11	6,052	9,904	0	77.23	2.86	2.86	350547
				12	5,447	8,914	0	77.23	2.86	2.86	315504
				13	4,902	8,022	0	77.23	2.86	2.86	283936
				14	4,412	7,220	0	77.23	2.86	2.86	255554
				15	3,971	6,498	0	77.23	2.86	2.86	230010
				=====	=====	=====					=====
					146,943	225,540	0				8,236,263

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	61559	0	1242838	1,017,838	953,297	389722
				2	55212	0	1028088	803,088	659,793	285294
				3	49691	0	881707	656,707	473,269	216524
*** PARAMETERS ***				4	44563	0	774777	549,777	347,553	168377
				5	40108	0	693601	468,601	259,853	133393
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		6	35974	0	629564	404,564	196,792	107149
YRS FLAT:	FMVF:	8/8 RES:		7	32377	0	566596	341,596	145,759	85338
				8	29140	0	509955	284,955	106,656	67970
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.15			9	26225	0	458964	233,964	76,818	54136
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.15			10	23601	0	413072	188,072	54,167	43118
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			11	21244	0	371791	146,791	37,085	34344
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	19121	0	334625	109,625	24,294	27354
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	17207	0	301143	76,143	14,802	21786
				14	15487	0	271041	46,041	7,851	17352
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	13938	0	243948	18,948	2,834	13822
				=====	=====	=====	=====	=====	=====	=====
225,000					485447	0	8721710	5,346,710	3,360,823	1665679

				\$/BBLRESV: 28.80	EQUIP VAL: 9,717		
				\$/BBLPROD: 0	WI OIL VAL: 3,173,760	RI OIL VAL: 1,572,967	
				WI PAYOUT: 4.7	GAS VAL: 187,060	GAS VAL: 92,710	
				RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 5,036,220	WI TOTAL: 3,370,540	RI TOTAL: 1,665,680	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.1 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 82.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 388,680
LAST YR RI VAL: 273,240
LAST YR 8/8 VAL: 661,920

LAST YR OIL PROD: 29,082
LAST YR GAS PROD: 35,877

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121077 - BLUE JACKET 73 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 44763 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12660
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
30 M-W-P ISD 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

83,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 135
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121078 - UNIVERSITY 16-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 45639 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 13000
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.21	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
110,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 19.9 / 14.0
GAS:	D	B: 1.000	De/Dt: 23.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR	WI VAL:	175,110
LAST YR	RI VAL:	188,740
LAST YR	8/8 VAL:	363,850

LAST YR	OIL PROD:	488
LAST YR	GAS PROD:	1,009

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121079 - UNIVERSITY 31-18 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 44971 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11190

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				4,141	1,835	0	69.84	2.75	2.75	.00	216906
=====				=====	=====	=====	=====	=====	=====	=====	=====
				4,141	1,835	0					216,906
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3785	0	220691	217500	3,191	2,989	69203	
00				WARD COUNTY CENTRAL	1.000000	81,810	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	81,810	3785	0	220691	217500	3,191
30				M-W-P ISD	1.000000	81,810					

\$/BBLRESV: .95 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 2,938 RI OIL VAL: 68,016
WI PAYOUT: .0 GAS VAL: 51 GAS VAL: 1,187
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	81,810	WI TOTAL:	12,610	RI TOTAL:	69,200
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.84 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

217,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 6.0 D B: .001 De/Dt: 30.0 / 30.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 57,930
LAST YR 8/8 VAL: 67,550

LAST YR OIL PROD: 6,280
LAST YR GAS PROD: 22,046

REMARKS1: DP-762889, 774716
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121080 - UNIVERSITY 25-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 45000 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
209,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 39.3 / 15.0
GAS:	D	B: 1.000	De/Dt: 36.3 / 15.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	9,620
LAST YR	RI VAL:	47,720
LAST YR	8/8 VAL:	57,340

LAST YR	OIL PROD:	877
LAST YR	GAS PROD:	944

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121083 - BARSTOW UNIT 33-35 FULL WI DECIMAL = .801034 #WELLS: 3
RRC#, WELL#.....: 46064 - RRC DIST.: 08 FULL RI DECIMAL = .198966 DEPTH: 10680

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101462 EOR.....:
ALT RRC#: 46064 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,368	26,816	0	77.23	1.61	1.61	.00	765132
---	-----	-----	-----	8	11,132	23,640	0	77.23	1.61	1.61	.00	688668
00	WARD COUNTY CENTRAL	1.000000	3,435,450	=====	=====	=====						=====
01	WARD COUNTY	1.000000	3,435,450		132,545	338,073	0					7,863,257
31	PECOS-BARSTOW ISD	1.000000	3,435,450									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	93658	0	1406890	695500	711,390	666,280	328737
2	76456	0	1280253	695500	584,753	480,416	264733
3	63593	0	1167064	695500	471,564	339,842	213562
4	53726	0	1065196	695500	369,696	233,710	172499
5	45707	0	973061	695500	277,561	153,916	139448
6	39563	0	889696	695500	194,196	94,463	112835
7	34584	0	799716	695500	104,216	44,469	89754
8	30488	0	719156	695500	23,656	8,854	71426
	=====	=====	=====	=====	=====	=====	=====
	437775	0	8301032	5564000	2,737,032	2,021,950	1392994

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 18.04 EQUIP VAL: 20,509
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,915,316 RI OIL VAL: 1,319,530
WI PAYOUT: 3.7 GAS VAL: 106,632 GAS VAL: 73,462
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
695,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.2 D B: .001 De/Dt: 10.0 / 10.0
GAS: 220.0 D B: .500 De/Dt: 19.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,796,910
LAST YR RI VAL: 1,899,910
LAST YR 8/8 VAL: 5,696,820

LAST YR OIL PROD: 30,617
LAST YR GAS PROD: 95,648

REMARKS1: F/45119
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121084 - TROTT 34-183 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 50704 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10522
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	7,230	104,615	0	70.44	1.74	1.74	381961
				2	6,280	94,154	0	71.75	1.74	1.74	337943
				3	5,552	84,739	0	73.08	1.73	1.73	304305
				4	4,974	76,265	0	74.43	1.73	1.73	277661
				5	4,477	68,642	0	75.82	1.73	1.73	254585
				6	4,029	61,778	0	77.23	1.73	1.73	233370
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,626	55,600	0	77.23	1.73	1.73	210027
---	-----	-----	-----	8	3,263	50,040	0	77.23	1.73	1.73	189001
00	WARD COUNTY CENTRAL	1.000000	2,268,590	9	2,937	45,036	0	77.23	1.73	1.73	170118
01	WARD COUNTY	1.000000	2,268,590	10	2,643	40,532	0	77.23	1.73	1.73	153089
31	PECOS-BARSTOW ISD	1.000000	2,268,590	11	2,379	36,479	0	77.23	1.73	1.73	137798
				12	2,141	32,831	0	77.23	1.73	1.73	124012
				13	1,927	29,548	0	77.23	1.73	1.73	111617
				14	1,734	26,593	0	77.23	1.73	1.73	100438
				=====	=====	=====					=====
					53,192	806,852	0				2,985,925

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	136523	0	518484	125000	393,484	163307
				2	122871	0	460814	125000	335,814	129592
				3	109949	0	414254	125000	289,254	104017
				4	98954	0	376615	125000	251,615	84434
*** PARAMETERS ***				5	89063	0	343648	125000	218,648	68788
				6	80157	0	313527	125000	188,527	56035
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		7	72141	0	282168	125000	157,168	45027
YRS FLAT:	FMVF:	8/8 RES:		8	64927	0	253928	125000	128,928	36178
				9	58434	0	228552	125000	103,552	29074
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.90			10	52590	0	205679	125000	80,679	23361
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90			11	47332	0	185130	125000	60,130	18775
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			12	42598	0	166610	125000	41,610	15086
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	38339	0	149956	125000	24,956	12124
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	34504	0	134942	125000	9,942	9741
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1048382	0	4034307	1750000	2,284,307	1,467,952	795539
-----	-----	-----	-----							
125,000				\$/BBLRESV: 27.23		EQUIP VAL: 5,102				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 1,086,480		RI OIL VAL: 588,805		
				WI PAYOUT: 4.9		GAS VAL: 381,471		GAS VAL: 206,734		
				RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 2,268,590		WI TOTAL: 1,473,050		RI TOTAL: 795,540		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.4 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 302.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 565,370
LAST YR RI VAL: 399,010
LAST YR 8/8 VAL: 964,380

LAST YR OIL PROD: 4,960
LAST YR GAS PROD: 76,371

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121085 - GRAHAM UNIT 33-34 FULL WI DECIMAL = .778129 #WELLS:
RRC#, WELL#.....: 47290 - RRC DIST.: 08 FULL RI DECIMAL = .221871 DEPTH: 10640
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101464 EOR.....:
ALT RRC#: 47290 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

322,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS OIL TO GAS 291098 TY22
REMARKS2: G-120472 WHITING O-121085 COG
MC1: D
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121085 - GRAHAM UNIT 33-34 FULL WI DECIMAL = .778129 #WELLS: 1
RRC#, WELL#.....: 291098 - 1H RRC DIST.: 08 FULL RI DECIMAL = .221871 DEPTH: 10640
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101464 HCG.....:
ALT RRC#: 291098 GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	8,068	17,552	0	77.33	1.23	1.23	.00	485473
---	---	---	---	8 <td>7,261<td>15,329<td>0<td>77.33<td>1.23<td>1.23<td>.00<td>436914</td></td></td></td></td></td></td></td>	7,261 <td>15,329<td>0<td>77.33<td>1.23<td>1.23<td>.00<td>436914</td></td></td></td></td></td></td>	15,329 <td>0<td>77.33<td>1.23<td>1.23<td>.00<td>436914</td></td></td></td></td></td>	0 <td>77.33<td>1.23<td>1.23<td>.00<td>436914</td></td></td></td></td>	77.33 <td>1.23<td>1.23<td>.00<td>436914</td></td></td></td>	1.23 <td>1.23<td>.00<td>436914</td></td></td>	1.23 <td>.00<td>436914</td></td>	.00 <td>436914</td>	436914
00	WARD COUNTY CENTRAL	1.000000	3,143,720	9	6,535	13,542	0	77.33	1.23	1.23	.00	393229
01	WARD COUNTY	1.000000	3,143,720	10	5,882	12,079	0	77.33	1.23	1.23	.00	353936
31	PECOS-BARSTOW ISD	1.000000	3,143,720	11	5,294	10,862	0	77.33	1.23	1.23	.00	318554
				=====	=====	=====						=====
					105,701	287,918	0					6,140,065

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	60108	0	944812	324500	620,312	580,978	253428
			2	44314	0	831954	321255	510,699	419,575	197484
			3	34442	0	742990	318042	424,948	306,247	156075
			4	27778	0	670987	314861	356,126	225,132	124736
			5	23031	0	611501	311713	299,788	166,241	100599
			6	19506	0	558894	308595	250,299	121,752	81368
			7	16799	0	502272	308596	193,676	82,642	64711
*** PARAMETERS ***			8	14671	0	451585	308596	142,989	53,519	51487
			9	12961	0	406190	308596	97,594	32,043	40984
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	10	11561	0	365497	308596	56,901	16,388	32635
YRS FLAT:	FMVF:	8/8 RES:	11	10396	0	328950	308596	20,354	5,143	25993

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.35									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.35									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
324,500										
-----	-----	-----	-----							
				8/8 VALUE:	3,143,720	WI TOTAL:	2,014,220	RI TOTAL:	1,129,500	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.4 D B: .630 De/Dt: 13.1 / 10.0
GAS: 204.0 D B: .680 De/Dt: 28.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,398,300
LAST YR RI VAL: 858,640
LAST YR 8/8 VAL: 2,256,940

LAST YR OIL PROD: 17,015
LAST YR GAS PROD: 75,799

REMARKS1: RECLASS OIL FR 47290 TY22
REMARKS2: G-120472 WHITING O-121085 COG
MC1: D
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 6/24/2024 MNRLJHAR

LEASE#, NAME.....: 121086 - SHELL 'B'

FULL WI DECIMAL = .750000

#WELLS: 11

RRC#, WELL#.....: 44739 - RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 6301

OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP

OIL FIELD#.....: 19665200

OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 519500 UNIT.....:

ALT LSE#: 101465 EOR.....:

ALT RRC#: 44739 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 24,830,190

01 WARD COUNTY 1.000000 24,830,190

31 PECOS-BARSTOW ISD 1.000000 24,830,190

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1108751 0 10473925 1290273 9,183,652 8,601,317 3284344

2 887002 0 6509224 1290273 5,218,951 4,287,733 1806310

3 706657 0 4482025 1290273 3,191,752 2,300,199 1100666

4 565326 0 3218458 1290273 1,928,185 1,218,941 699446

5 450376 0 2315207 1290273 1,024,934 568,356 445260

6 360301 0 1670971 1290273 380,698 185,183 284394

=====

4078413 0 28669810 774163820,928,172 17,161,729 7620420

\$/BBLRESV: 43.27 EQUIP VAL: 48,063

\$/BBLPROD: 0 WI OIL VAL: 14,720,387 RI OIL VAL: 6,536,377

WI PAYOUT: 2.9 GAS VAL: 2,441,325 GAS VAL: 1,084,035

RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.63

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,290,273

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 655.0 D B: .500 De/Dt: 45.0 / 31.0

GAS: 1,879.0 D B: .500 De/Dt: 20.0 / 20.0

PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 66,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,437,460

LAST YR RI VAL: 4,070,790

LAST YR 8/8 VAL: 11,508,250

LAST YR OIL PROD: 134,468

LAST YR GAS PROD: 325,627

REMARKS1:

REMARKS2:

MC1:

MC2: PVS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121087 - WINTER "5-20" W# 3 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 44496 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5240
OPERATOR#, AGENT#: 630591 -

OPERATOR NAME....: OXY USA INC.
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	17,570						
01	WARD COUNTY	1.000000	17,570	\$/BBLRESV:	.00	EQUIP VAL:	17,566		
30	M-W-P ISD	1.000000	17,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	17,570	WI TOTAL:	17,570	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.69	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
343,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.7 D	B: .001	De/Dt: 10.0 / 10.0
GAS:	33.0 D	B: 1.000	De/Dt: 22.9 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,170
LAST YR RI VAL: 206,570
LAST YR 8/8 VAL: 368,740

LAST YR OIL PROD: 6,324
LAST YR GAS PROD: 13,587

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121088 - VAUGHAN-MCELVAIN ENERGY "46" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 44594 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12626

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 101466	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 44594	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .28	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
64,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 121089 - DEBBIE FULL WI DECIMAL = .791700 #WELLS: 2
RRC#, WELL#.....: 45058 - RRC DIST.: 08 FULL RI DECIMAL = .208300 DEPTH: 2522
OPERATOR#, AGENT#: 631506 -

OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	1	479	0	0	70.44	3.17	3.17	.00	26713
ALT JOB#:	UNIT.....:	2	430	0	0	71.75	3.17	3.17	.00	24426
ALT LSE#:	EOR.....:	3	387	0	0	73.08	3.16	3.16	.00	22391
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,296	0	0					73,530

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	32,210	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	32,210	1	0	0	26713	21000	5,713	5,351	6611
03	WARD COUNTY WATER IM	1.000000	32,210	2	0	0	24426	21000	3,426	2,815	5350
32	GRANDFALLS-ROYALTY I	1.000000	32,210	3	0	0	22391	21000	1,391	1,002	4340

=====	=====	=====	=====	=====	=====	=====	=====
0	0	73530	63000	10,530	9,168	16301	
\$/BBLRESV: 8.94		EQUIP VAL: 6,744					
\$/BBLPROD: 0		WI OIL VAL: 9,168		RI OIL VAL: 16,301			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0			
		=====		=====			
8/8 VALUE:		32,210	WI TOTAL:	15,910	RI TOTAL:	16,300	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4 D	B: .001	De/Dt: 10.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,100
LAST YR RI VAL: 10,130
LAST YR 8/8 VAL: 25,230

LAST YR OIL PROD: 400
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2024 MNRLJHAR

LEASE#, NAME.....: 121090 - WARTHOG FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 46208 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5105
OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73926520
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101467 EOR.....:
ALT RRC#: 46208 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	155,480	1	3,338	4,943	0	70.44	1.67	1.67	.00	176347
01	WARD COUNTY	1.000000	155,480	2	2,996	4,122	0	71.75	1.66	1.66	.00	161222
31	PECOS-BARSTOW ISD	1.000000	155,480		6,334	9,065	0					337,569

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6191	0	182538	157438	25,100	23,508	57239
2	5132	0	166354	157438	8,916	7,326	46163
	11323	0	348892	314876	34,016	30,834	103402

\$/BBLRESV:	6.28	EQUIP VAL:	21,244				
\$/BBLPROD:	0	WI OIL VAL:	29,833		RI OIL VAL:	100,046	
WI PAYOUT:	.0	GAS VAL:	1,001		GAS VAL:	3,356	
RI PAYOUT:	1.8	PRD VAL:	0		PRD VAL:	0	
8/8 VALUE:	155,480	WI TOTAL:	52,080		RI TOTAL:	103,400	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

157,438

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.7 D B: 1.000 De/Dt: 10.7 / 10.0
GAS: 15.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,020
LAST YR RI VAL: 51,960
LAST YR 8/8 VAL: 88,980

LAST YR OIL PROD: 3,402
LAST YR GAS PROD: 4,733

REMARKS1: F/44670
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/20/2024 MNRLTSTU

LEASE#, NAME.....: 121091 - MASONIC 72 WRD UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 45099 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10690
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101468 EOR.....:
ALT RRC#: 45099 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 2,107,250
01 WARD COUNTY 1.000000 2,107,250
31 PECOS-BARSTOW ISD 1.000000 2,107,250

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 16,623 46,762 0 70.44 1.35 1.35 .00 878193
2 14,961 42,085 0 71.75 1.35 1.35 .00 805089
3 13,463 37,877 0 73.08 1.34 1.34 .00 737907
4 12,117 34,089 0 74.43 1.34 1.34 .00 676401
5 10,904 30,680 0 75.82 1.34 1.34 .00 620056
6 9,814 27,612 0 77.23 1.33 1.33 .00 568451

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 47347 0 925540 536500 389,040 364,371 290224
2 42611 0 847700 536500 311,200 255,672 235237
3 38066 0 775973 536500 239,473 172,581 190558
4 34259 0 710660 536500 174,160 110,099 154443
5 30833 0 650889 536500 114,389 63,432 125179
6 27543 0 595994 536500 59,494 28,940 101437
=====

220659 0 4506756 3219000 1,287,756 995,095 1097078
\$/BBLRESV: 16.20 EQUIP VAL: 15,074
\$/BBLPROD: 0 WI OIL VAL: 946,373 RI OIL VAL: 1,043,363
WI PAYOUT: 3.4 GAS VAL: 48,721 GAS VAL: 53,714
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 2,107,250 WI TOTAL: 1,010,170 RI TOTAL: 1,097,080
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

536,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.0 D B: .001 De/Dt: 10.0 / 10.0
GAS: 135.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,830
LAST YR RI VAL: 213,200
LAST YR 8/8 VAL: 311,030

LAST YR OIL PROD: 14,531
LAST YR GAS PROD: 42,911

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 121091 - MASONIC 72 WRD UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287377 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10690
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
185,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 16.6 / 15.0
GAS:	D	B: 1.000	De/Dt: 16.6 / 15.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,440
LAST YR RI VAL: 56,460
LAST YR 8/8 VAL: 63,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 121092 - MONROE 33-60 WRD UNIT FULL WI DECIMAL = .758548 #WELLS: 1
RRC#, WELL#.....: 287414 - 1H RRC DIST.: 08 FULL RI DECIMAL = .241452 DEPTH: 10779

OPERATOR#, AGENT#: 646827 - 574
OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101469 HCG.....:
ALT RRC#: 287414 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: 25.0 D B: .500 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 461
LAST YR GAS PROD: 2,050

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121092 - MONROE 33-60 WRD UNIT FULL WI DECIMAL = .758548 #WELLS: 1
RRC#, WELL#.....: 287415 - 2H RRC DIST.: 08 FULL RI DECIMAL = .241452 DEPTH: 10779
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101469 HCG.....:
ALT RRC#: 287415 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,098	11,522	0	77.33	.75	.75	.00	240383
---	-----	-----	-----	8	3,688	10,370	0	77.33	.75	.75	.00	216333
00	WARD COUNTY CENTRAL	1.000000	1,107,150	=====	=====	=====						=====
01	WARD COUNTY	1.000000	1,107,150		43,949	126,218	0					2,472,428
31	PECOS-BARSTOW ISD	1.000000	1,107,150									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	13562	0	426697	231500	195,197	182,820	127769
2	11661	0	390175	229185	160,990	132,265	103393
3	10230	0	357226	226893	130,333	93,927	83771
4	9111	0	327260	224624	102,636	64,884	67915
5	8200	0	299811	222377	77,434	42,939	55061
6	7283	0	274590	220154	54,436	26,479	44628
7	6555	0	246938	220154	26,784	11,429	35517
8	5900	0	222233	220154	2,079	778	28285
	=====	=====	=====	=====	=====	=====	=====
	72502	0	2544930	1795041	749,889	555,521	546339

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 16.19 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 539,695 RI OIL VAL: 530,774
WI PAYOUT: 3.7 GAS VAL: 15,826 GAS VAL: 15,564
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
231,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: 70.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 46,540
LAST YR 8/8 VAL: 53,980

LAST YR OIL PROD: 5,885
LAST YR GAS PROD: 20,518

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 121092 - MONROE 33-60 WRD UNIT FULL WI DECIMAL = .758548 #WELLS: 1
RRC#, WELL#.....: 287526 - 3H RRC DIST.: 08 FULL RI DECIMAL = .241452 DEPTH: 10779
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 6.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.57	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
278,000		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 121092 - MONROE 33-60 WRD UNIT FULL WI DECIMAL = .758548 #WELLS: 1
RRC#, WELL#.....: 287531 - 4H RRC DIST.: 08 FULL RI DECIMAL = .241452 DEPTH: 10779
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101469 HCG.....:
ALT RRC#: 287531 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,700 1

100.0 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 40

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121093 - HILL P C STATE B 1-12 FULL WI DECIMAL = .822844 #WELLS: 5
RRC#, WELL#.....: 44515 - RRC DIST.: 08 FULL RI DECIMAL = .177156 DEPTH: 11022
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101470 EOR.....:
ALT RRC#: 44515 GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	23,365	48,257	0	77.23	1.78	1.78	.00	1484805
				8	21,029	43,431	0	77.23	1.78	1.78	.00	1336356
00	WARD COUNTY CENTRAL	1.000000	5,666,500	9	18,926	39,088	0	77.23	1.78	1.78	.00	1202714
01	WARD COUNTY	1.000000	5,666,500	10	17,033	35,179	0	77.23	1.78	1.78	.00	1082417
31	PECOS-BARSTOW ISD	1.000000	5,666,500		=====	=====	=====					
					290,161	593,176	0					17,766,975

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	136066	0	2822101	2150140	671,961	629,352	571573
				2	120624	0	2518790	1827619	691,171	567,845	451456
				3	107729	0	2269707	1553476	716,231	516,167	360007
				4	96956	0	2062101	1398128	663,973	419,744	289451
				5	87260	0	1886843	1258315	628,528	348,538	234379
				6	78534	0	1728310	1132484	595,826	289,828	189990
				7	70680	0	1555485	1132484	423,001	180,495	151321
				8	63612	0	1399968	1132484	267,484	100,117	120521
*** PARAMETERS ***				9	57251	0	1259965	1132484	127,481	41,856	95991
				10	51525	0	1133942	1132484	1,458	420	76451
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28					870237	0	18637212	13850098	4,787,114	3,094,362	2541140
YRS FLAT: FMVF: 8/8 RES:											

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.95 \$/BBLRESV: 12.36 EQUIP VAL: 31,004
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95 \$/BBLPROD: 0 WI OIL VAL: 2,949,874 RI OIL VAL: 2,422,484
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.6 GAS VAL: 144,485 GAS VAL: 118,653
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,150,140			
1			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.0 D B: .600 De/Dt: 12.8 / 10.0
GAS: 270.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,113,650
LAST YR RI VAL: 1,074,240
LAST YR 8/8 VAL: 2,187,890

LAST YR OIL PROD: 42,609
LAST YR GAS PROD: 66,270

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121094 - RICKEY BOBBY 33-62 WRD UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287530 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10788
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101471 HCG.....:
ALT RRC#: 287530 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,095	12,652	0	77.33	.48	.48	.00	295497
---	-----	-----	-----	8	4,585	11,387	0	77.33	.48	.48	.00	265919
00	WARD COUNTY CENTRAL	1.000000	1,954,620	9	4,125	10,248	0	77.33	.48	.48	.00	239240
01	WARD COUNTY	1.000000	1,954,620	10	3,713	9,223	0	77.33	.48	.48	.00	215345
31	PECOS-BARSTOW ISD	1.000000	1,954,620	11	3,342	8,301	0	77.33	.48	.48	.00	193828
				12	3,008	7,471	0	77.33	.48	.48	.00	174456
					=====	=====	=====					=====
					68,798	171,720	0					3,860,448

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	9014	0	516373	185500	330,873	309,892	161922
				2	7773	0	472876	183645	289,231	237,623	131223
				3	6942	0	433234	181808	251,426	181,195	106391
				4	6248	0	397076	179990	217,086	137,234	86294
				5	5623	0	363880	178191	185,689	102,970	69981
				6	5061	0	333385	176409	156,976	76,358	56740
*** PARAMETERS ***				7	4555	0	300052	176409	123,643	52,759	45193
				8	4099	0	270018	176409	93,609	35,037	35990
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		9	3689	0	242929	176409	66,520	21,840	28654
YRS FLAT:	FMVF:	8/8 RES:		10	3320	0	218665	176409	42,256	12,170	22826
				11	2988	0	196816	176409	20,407	5,155	18181
OIL WELLHEAD PRICE: 77.62				12	2690	0	177146	176409	737	164	14481
GAS WI GR PRICE: .53											
OIL %TAX ALLOWABLE: 9.6											
GAS RI GR PRICE: .53											
TYPE..(USNPQLHCT): S											
GAS %TAX ALLOW.: 12.5											
					62002	0	3922450	2143997	1,778,453	1,172,397	777876

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

185,500

\$/BBLRESV: 22.36 EQUIP VAL: 4,347
\$/BBLPROD: 0 WI OIL VAL: 1,153,865 RI OIL VAL: 765,580
WI PAYOUT: 4.5 GAS VAL: 18,531 GAS VAL: 12,295
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,954,620 WI TOTAL: 1,176,740 RI TOTAL: 777,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.7 D B: .001 De/Dt: 10.0 / 10.0
GAS: 72.0 D B: 1.000 De/Dt: 12.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 557,200
LAST YR RI VAL: 408,220
LAST YR 8/8 VAL: 965,420

LAST YR OIL PROD: 3,986
LAST YR GAS PROD: 10,327

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121095 - CHUPACABRA 51 STATE UNIT FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 45991 - 2H RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11553

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000									
01	WARD COUNTY	1.000000									
31	PECOS-BARSTOW ISD	1.000000									
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
278,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.1 D	B: 1.000	De/Dt: 19.3 / 14.0
GAS:	D	B: 1.000	De/Dt: 21.8 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,521,640
LAST YR RI VAL: 1,104,610
LAST YR 8/8 VAL: 2,626,250

LAST YR OIL PROD: 4,363
LAST YR GAS PROD: 9,523

REMARKS1: FR LSE 121072 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121097 - MAYFLOWER 42-18 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 45629 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11250
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
759,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.8 D B: 1.000 De/Dt: 51.2 / 10.0
GAS: 51.0 D B: 1.000 De/Dt: 64.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,150
LAST YR RI VAL: 304,850
LAST YR 8/8 VAL: 435,000

LAST YR OIL PROD: 16,890
LAST YR GAS PROD: 17,357

REMARKS1: '17-O-YR1=12,324 VS 14,606
REMARKS2: '17-G-YR1=25,801 VS 36,023
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2024 MNRLJHAR

LEASE#, NAME.....: 121099 - UNIVERSITY 41-20 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 45733 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11709

OPERATOR#, AGENT#: 942623 -
OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 2208690 EOR.....:
ALT RRC#: 45733 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .330000 6,670
01 WARD COUNTY .330000 6,670
30 M-W-P ISD .330000 6,670

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WARD TO WINKLER TO LOVING
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121101 - RHINO FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 46210 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5118
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73926520
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101475 EOR.....:
ALT RRC#: 46210 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,759	1,868	0	70.44	1.71	1.71	.00	92928
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,759	1,868	0					92,928
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2396	0	95324	87500	7,824	7,328	29892	
00				WARD COUNTY CENTRAL	1.000000	48,370					
01				WARD COUNTY	1.000000	48,370					
31				PECOS-BARSTOW ISD	1.000000	48,370					

\$/BBLRESV: 5.42 EQUIP VAL: 11,153
\$/BBLPROD: 0 WI OIL VAL: 7,144 RI OIL VAL: 29,141
WI PAYOUT: .0 GAS VAL: 184 GAS VAL: 751
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 48,370 WI TOTAL: 18,480 RI TOTAL: 29,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

87,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: .001 De/Dt: 10.2 / 10.0
GAS: 6.0 D B: .630 De/Dt: 26.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,100
LAST YR RI VAL: 30,730
LAST YR 8/8 VAL: 42,830

LAST YR OIL PROD: 1,959
LAST YR GAS PROD: 2,160

REMARKS1: F/45754
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2024 MNRLJHAR

LEASE#, NAME.....: 121102 - HAPPY HIPPO FULL WI DECIMAL = .786940 #WELLS: 15
RRC#, WELL#.....: 46209 - RRC DIST.: 08 FULL RI DECIMAL = .213060 DEPTH: 5179
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73926520
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101476 EOR.....:
ALT RRC#: 46209 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 3,688,040
01 WARD COUNTY 1.000000 3,688,040
30 M-W-P ISD .800000 2,950,440
31 PECOS-BARSTOW ISD .200000 737,600

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,272	73,171	0	70.44	1.57	1.57	.00	1622607
2	24,165	65,328	0	71.75	1.57	1.57	.00	1364427
3	20,577	58,795	0	73.08	1.57	1.57	.00	1183375
4	17,917	52,916	0	74.43	1.56	1.56	.00	1049434
5	15,867	47,624	0	75.82	1.56	1.56	.00	946717
6	14,240	42,862	0	77.23	1.56	1.56	.00	865441
7	12,816	38,576	0	77.23	1.56	1.56	.00	778897
=====								
00	WARD COUNTY CENTRAL	134,854	379,272	0				7,810,898
01	WARD COUNTY							
30	M-W-P ISD							
31	PECOS-BARSTOW ISD							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90402	0	1713009	813887	899,122	842,109	436296
2	80712	0	1445139	813887	631,252	518,617	325727
3	72641	0	1256016	813887	442,129	318,629	250529
4	64961	0	1114395	813887	300,508	189,973	196711
5	58464	0	1005181	813887	191,294	106,078	157019
6	52619	0	918060	813887	104,173	50,673	126912
7	47357	0	826254	813887	12,367	5,277	101081
=====							
	467156	0	8278054	5697209	2,580,845	2,031,356	1594275

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 18.06	EQUIP VAL: 62,420			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,916,718	RI OIL VAL: 1,504,304		
			WI PAYOUT: 3.4	GAS VAL: 114,636	GAS VAL: 89,970		
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0		
				=====	=====		
8/8 VALUE: 3,688,040				WI TOTAL: 2,093,770	RI TOTAL: 1,594,270		

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
813,887			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.3 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 213.0 D B: 1.000 De/Dt: 11.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 51 VAL: 90,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,104,400
LAST YR RI VAL: 1,916,880
LAST YR 8/8 VAL: 5,021,280

LAST YR OIL PROD: 33,502
LAST YR GAS PROD: 76,478

REMARKS1: F/45753 #2-37099,815827-11/16
REMARKS2: #3-37190,822407-05/17
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 103 CRANE LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 121103 - TUBB J B "Q" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 230910 - 1 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6540
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 21577090
GAS FIELD NAME...: CRAWAR (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.500000	43,480	1	0	12,143	69.62	4.28	4.28	.00	0
01	WARD COUNTY	.500000	43,480	2	0	8,932	70.91	4.27	4.27	.00	0
32	GRANDFALLS-ROYALTY I	.500000	43,480	3	0	7,067	72.22	4.27	4.27	.00	0
				4	0	5,850	73.58	4.26	4.26	.00	0
				5	0	4,973	74.94	4.25	4.25	.00	0
				6	0	4,227	76.34	4.24	4.24	.00	0
				7	0	3,593	76.34	4.24	4.24	.00	0
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	45476	0	45476	14000	31,476	29,610	6139
2	33372	0	33372	13860	19,512	16,244	4022
3	26404	0	26404	13721	12,683	9,344	2841
4	21806	0	21806	13583	8,223	5,361	2095
5	18493	0	18493	13448	5,045	2,911	1587
6	15682	0	15682	13313	2,369	1,209	1201
7	13330	0	13330	13314	16	7	911
	=====	=====	=====	=====	=====	=====	=====
	174563	0	174563	95239	79,324	64,686	18796

*** PARAMETERS ***
MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 3,468
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 64,686 GAS VAL: 18,796
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 86,950 WI TOTAL: 68,150 RI TOTAL: 18,800

OIL WELLHEAD PRICE: 76.61 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 40.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,170
LAST YR RI VAL: 31,070
LAST YR 8/8 VAL: 145,240

LAST YR OIL PROD: 5
LAST YR GAS PROD: 14,909

REMARKS1: 103-35402
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2024 MNRLTSTU

LEASE#, NAME.....: 121104 - BLACKTIP JOHNSON 1-39 W-2,3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 39856 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 11086
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.400000	4,040						
01	WARD COUNTY	.400000	4,040	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	.400000	4,040	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
190,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.1 D	B: 1.000	De/Dt: 14.6 / 10.0
GAS:	4.0 D	B: 1.000	De/Dt: 16.9 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,499,440
LAST YR RI VAL: 938,460
LAST YR 8/8 VAL: 3,437,900

LAST YR OIL PROD: 9,640
LAST YR GAS PROD: 13,294

REMARKS1: L 3793 W 121104
REMARKS2: 17 MASTER
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121105 - BUCKIN CHUTE 33-61 FULL WI DECIMAL = .852427 #WELLS: 2
RRC#, WELL#.....: 45246 - 3H,4H RRC DIST.: 08 FULL RI DECIMAL = .147573 DEPTH: 10574
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200
01 WARD COUNTY 1.000000 20,200
31 PECOS-BARSTOW ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

501,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.7 D B: 1.000 De/Dt: 31.1 / 10.0
GAS: 103.0 D B: 1.000 De/Dt: 18.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 668,320
LAST YR RI VAL: 285,680
LAST YR 8/8 VAL: 954,000

LAST YR OIL PROD: 13,490
LAST YR GAS PROD: 62,003

REMARKS1: FR LSE 120955 TY21
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 121106 - LAWRENCE FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 45881 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5000
OPERATOR#, AGENT#: 315075 -

OPERATOR NAME....: GOODNIGHT MIDSTREAM
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
32	GRANDFALLS-ROYALTY I	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.27	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/35	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 18.0 / 13.0
GAS:	D	B: 1.000	De/Dt: 16.6 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR	WI VAL:	5,580
LAST YR	RI VAL:	6,970
LAST YR	8/8 VAL:	12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121107 - MIAMI BEACH 34-123 FULL WI DECIMAL = .791179 #WELLS: 2
RRC#, WELL#.....: 45999 - RRC DIST.: 08 FULL RI DECIMAL = .208821 DEPTH: 12080
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	13410	0	258291	200000	58,291	54,595	64131
00	WARD COUNTY CENTRAL	1.000000	137,960	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	137,960		13410	0	258291	200000	58,291	54,595	64131
30	M-W-P ISD	1.000000	137,960								

\$/BBLRESV: 14.89 EQUIP VAL: 19,239
\$/BBLPROD: 0 WI OIL VAL: 51,760 RI OIL VAL: 60,801
WI PAYOUT: .0 GAS VAL: 2,834 GAS VAL: 3,330
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 137,960 WI TOTAL: 73,830 RI TOTAL: 64,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.2 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 61.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,645,930
LAST YR RI VAL: 2,054,030
LAST YR 8/8 VAL: 6,699,960

LAST YR OIL PROD: 22,475
LAST YR GAS PROD: 27,628

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121108 - JACKSON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55378 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	6,185	41,218	0	70.44	2.01	2.01	.00	326754
ALT JOB#:	UNIT.....:	2	5,144	37,096	0	71.75	2.01	2.01	.00	276812
ALT LSE#:	EOR.....:	3	4,399	33,386	0	73.08	2.01	2.01	.00	241109
ALT RRC#:	GRAPH.....:	4	3,847	30,049	0	74.43	2.00	2.00	.00	214749
		5	3,415	27,044	0	75.82	2.00	2.00	.00	194194

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	22,990	168,793	0				1,253,618
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00	WARD COUNTY CENTRAL	1.000000	688,860	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	688,860	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	688,860							

1	62136	0	388890	231500	157,390	147,410	121945
2	55922	0	332734	231500	101,234	83,170	92335
3	50329	0	291438	231500	59,938	43,195	71569
4	45074	0	259823	231500	28,323	17,905	56466
5	40566	0	234760	231500	3,260	1,807	45149
	254027	0	1507645	1157500	350,145	293,487	387464

\$/BBLRESV:	14.15	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	244,036
WI PAYOUT:	2.7	GAS VAL:	49,450
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
231,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 18.8 D B: 1.000 De/Dt: 18.3 / 10.0
GAS: 119.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 209,480
LAST YR RI VAL: 220,760
LAST YR 8/8 VAL: 430,240

LAST YR OIL PROD: 10,242
LAST YR GAS PROD: 47,626

REMARKS1: RECLASS FR 45876 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121109 - BARRIERS 34-122 FULL WI DECIMAL = .746226 #WELLS: 2
RRC#, WELL#.....: 45898 - RRC DIST.: 08 FULL RI DECIMAL = .253774 DEPTH: 11390
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	606,460	1	10907	0	14,952	13,534	0	69.94	1.08	1.08	.00	780361
01	WARD COUNTY	1.000000	606,460	2	7611	0	12,716	9,532	0	71.24	1.07	1.07	.00	675997
30	M-W-P ISD	1.000000	606,460											

18518 0 1474876 1321000 153,876 141,461 446678
\$/BBLRESV: 6.77 EQUIP VAL: 18,323
\$/BBLPROD: 0 WI OIL VAL: 139,685 RI OIL VAL: 441,070
WI PAYOUT: .0 GAS VAL: 1,776 GAS VAL: 5,608
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 606,460 WI TOTAL: 159,780 RI TOTAL: 446,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.96 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
660,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.8 D B: 1.000 De/Dt: 16.1 / 10.0
GAS: 46.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,130,180
LAST YR RI VAL: 1,837,130
LAST YR 8/8 VAL: 3,967,310

LAST YR OIL PROD: 29,412
LAST YR GAS PROD: 31,983

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 121110 - MARSTON-KOEHN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 45832 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5045

OPERATOR#, AGENT#: 073056 - 574
OPERATOR NAME....: BLACKBEARD OPERATING
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 30.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 30.71
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 16.6 / 13.0
GAS: D B: 1.000 De/Dt: 15.9 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 5,190
LAST YR 8/8 VAL: 10,770

LAST YR OIL PROD: 10
LAST YR GAS PROD: 20

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121111 - UNIVERSITY "22-18" B FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 45782 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 12420
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
143,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.9 D	B: .730	De/Dt: 35.0 / 10.0
GAS:	8.0 D	B: 1.000	De/Dt: 30.7 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,620
LAST YR RI VAL: 28,470
LAST YR 8/8 VAL: 38,090

LAST YR OIL PROD: 2,804
LAST YR GAS PROD: 3,164

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121113 - UNIVERSITY 18-41 B FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 45954 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11941

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101490 EOR.....:
ALT RRC#: 45954 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
31 PECOS-BARSTOW ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: D B: 1.000 De/Dt: 13.7 / 13.7
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,820
LAST YR RI VAL: 89,680
LAST YR 8/8 VAL: 183,500

LAST YR OIL PROD: 980
LAST YR GAS PROD: 1,332

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 121114 - GADDIE 1-31 UNIT FULL WI DECIMAL = .754926 #WELLS: 2
RRC#, WELL#.....: 45936 - RRC DIST.: 08 FULL RI DECIMAL = .245074 DEPTH: 11092
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101491 EOR.....:
ALT RRC#: 45936 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				10,940	25,925	0	70.44	2.10	2.10	.00	581756
=====				=====	=====	=====	=====	=====	=====	=====	=====
				10,940	25,925	0					581,756
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				41100	0	622856	611500	11,356	10,636	190213	
00				WARD COUNTY CENTRAL	1.000000	220,090					
01				WARD COUNTY	1.000000	220,090					
31				PECOS-BARSTOW ISD	1.000000	220,090					

\$/BBLRESV: 1.20 EQUIP VAL: 19,239
\$/BBLPROD: 0 WI OIL VAL: 9,934 RI OIL VAL: 177,661
WI PAYOUT: .0 GAS VAL: 702 GAS VAL: 12,551
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 220,090 WI TOTAL: 29,880 RI TOTAL: 190,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/51 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

611,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.6 D B: .001 De/Dt: 10.0 / 10.0
GAS: 78.0 D B: 1.000 De/Dt: 16.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,245,200
LAST YR RI VAL: 3,005,120
LAST YR 8/8 VAL: 8,250,320

LAST YR OIL PROD: 19,894
LAST YR GAS PROD: 44,809

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121114 - GADDIE 1-31 UNIT FULL WI DECIMAL = .754926 #WELLS: 1
RRC#, WELL#.....: 49597 - RRC DIST.: 08 FULL RI DECIMAL = .245074 DEPTH: 11092

OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101491 EOR.....:
ALT RRC#: 49597 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/51 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

275,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.2 / 14.0
GAS: D B: 1.000 De/Dt: 17.3 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 572,730
LAST YR RI VAL: 570,290
LAST YR 8/8 VAL: 1,143,020

LAST YR OIL PROD: 853
LAST YR GAS PROD: 1,542

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2024 MNRLTSTU

LEASE#, NAME.....: 121115 - LINK 1-32 UNIT FULL WI DECIMAL = .751109 #WELLS: 2
RRC#, WELL#.....: 45967 - RRC DIST.: 08 FULL RI DECIMAL = .248891 DEPTH: 11165
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3794	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 45967	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.850000	17,170						
01	WARD COUNTY	.850000	17,170	\$/BBLRESV:	.00	EQUIP VAL:	20,201		
31	PECOS-BARSTOW ISD	.850000	17,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.15	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
567,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	27.4 D	B: .950	De/Dt: 10.0 / 10.0
GAS:	47.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 674,620
LAST YR RI VAL: 753,170
LAST YR 8/8 VAL: 1,427,790

LAST YR OIL PROD: 9,340
LAST YR GAS PROD: 25,222

REMARKS1: 17 MASTER; 1&3 F/T TO 48494
REMARKS2:
MC1:
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121115 - LINK 1-32 UNIT FULL WI DECIMAL = .751109 #WELLS: 2
RRC#, WELL#.....: 48494 - RRC DIST.: 08 FULL RI DECIMAL = .248891 DEPTH: 11165
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3794	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 48494	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.850000	8,590						
01	WARD COUNTY	.850000	8,590	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	.850000	8,590	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
216,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 11.1 / 10.0
GAS: D B: 1.000 De/Dt: 16.6 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 45,990
LAST YR 8/8 VAL: 55,610

LAST YR OIL PROD: 4,304
LAST YR GAS PROD: 4,141

REMARKS1: '17 APPR UNDER RRC#45967
REMARKS2:
MC1: T
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121117 - BRAMBLETT 34-197 WRD 4H FULL WI DECIMAL = .783890 #WELLS: 1
RRC#, WELL#.....: 45514 - RRC DIST.: 08 FULL RI DECIMAL = .216110 DEPTH: 11110
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101493 EOR.....:
ALT RRC#: 45514 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	1,643,520	1	9,758	38,039	0	70.44	1.28	1.28	.00	538810
01	WARD COUNTY	1.000000	1,643,520	2	8,668	31,853	0	71.75	1.27	1.27	.00	487524
31	PECOS-BARSTOW ISD	1.000000	1,643,520	3	7,796	27,402	0	73.08	1.27	1.27	.00	446607
				4	7,016	24,041	0	74.43	1.27	1.27	.00	409348
				5	6,314	21,419	0	75.82	1.27	1.27	.00	375270
				6	5,683	19,277	0	77.23	1.27	1.27	.00	344048
				7	5,115	17,349	0	77.23	1.27	1.27	.00	309661
				8	4,604	15,614	0	77.23	1.27	1.27	.00	278725
				9	4,144	14,053	0	77.23	1.27	1.27	.00	250877
				10	3,730	12,648	0	77.23	1.27	1.27	.00	225814
				11	3,357	11,383	0	77.23	1.27	1.27	.00	203232

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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	38168	0	576978	371000	205,978	192,917	149636
2	31711	0	519235	315350	203,885	167,506	119170
3	27280	0	473887	268048	205,839	148,342	96250
4	23934	0	433282	241243	192,039	121,401	77879
5	21323	0	396593	217119	179,474	99,524	63083
6	19191	0	363239	195407	167,832	81,638	51131
7	17272	0	326933	195407	131,526	56,122	40726
8	15544	0	294269	195407	98,862	37,003	32439
9	13990	0	264867	195407	69,460	22,806	25839
10	12592	0	238406	195407	42,999	12,384	20582
11	11332	0	214564	195407	19,157	4,839	16393

=====

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.39	232337	0	4102253	2585202	1,517,051	944,482	693128
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.39							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 17.17		EQUIP VAL:	5,906			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL:	890,989	RI OIL VAL:	653,871	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.8		GAS VAL:	53,492	GAS VAL:	39,256	
		RI PAYOUT: 5.3		PRD VAL:	0	PRD VAL:	0	

=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	1,643,520	WI TOTAL:	950,390	RI TOTAL:	693,130
-----	-----	-----	-----						

371,000

1
15.0 2
10.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.5 D B: 1.000 De/Dt: 11.8 / 10.0
GAS: 115.0 D B: 1.000 De/Dt: 17.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 57,850
LAST YR 8/8 VAL: 67,470

LAST YR OIL PROD: 4,837
LAST YR GAS PROD: 11,694

REMARKS1: P#775492 T/45514/1-15
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121118 - STATE RED SHINER FULL WI DECIMAL = .750103 #WELLS: 1
RRC#, WELL#.....: 45765 - RRC DIST.: 08 FULL RI DECIMAL = .249897 DEPTH: 10720
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.100000	1,010						
01	WARD COUNTY	.100000	1,010	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	.100000	1,010	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.06	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
343,000		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.6 D B: 1.000 De/Dt: 29.2 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,620
LAST YR RI VAL: 90,720
LAST YR 8/8 VAL: 100,340

LAST YR OIL PROD: 4,422
LAST YR GAS PROD: 3,998

REMARKS1: APPR WARD
REMARKS2:
MC1: P
MC2: PRO

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 121119 - GULF BURKHOLDER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 46336 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11400

OPERATOR#, AGENT#: 167327 - 40
OPERATOR NAME....: COLGATE OPERATING, L
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
31 PECOS-BARSTOW ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

93,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121120 - BRAZOS 34-104 FULL WI DECIMAL = .799247 #WELLS: 1
RRC#, WELL#.....: 46152 - RRC DIST.: 08 FULL RI DECIMAL = .200753 DEPTH: 11100

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,500		1
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 22.1 / 16.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR	WI VAL:	10,100
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	10,100

LAST YR OIL PROD:	6
LAST YR GAS PROD:	260

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 121121 - DABB FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 46148 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5100

OPERATOR#, AGENT#: 073056 - 574
OPERATOR NAME....: BLACKBEARD OPERATING
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710
01 WARD COUNTY 1.000000 11,710
32 GRANDFALLS-ROYALTY I 1.000000 11,710

\$/BBLRESV: .00 EQUIP VAL: 11,711
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 7.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.75
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121123 - UNIVERSITY 18-12A FULL WI DECIMAL = .779504 #WELLS: 1
RRC#, WELL#.....: 45897 - RRC DIST.: 08 FULL RI DECIMAL = .220496 DEPTH: 5100
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 09288500
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	3,606	2,981	0	70.44	2.06	2.06	.00	197999
ALT JOB#:	UNIT.....:	2	3,216	2,510	0	71.75	2.05	2.05	.00	179869
ALT LSE#:	EOR.....:	3	2,894	2,164	0	73.08	2.05	2.05	.00	164860
ALT RRC#:	GRAPH.....:	4	2,605	1,905	0	74.43	2.04	2.04	.00	151138
		5	2,345	1,699	0	75.82	2.04	2.04	.00	138594
		6	2,111	1,529	0	77.23	2.04	2.04	.00	127085

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,900	1,376	0	77.23	2.04	2.04	.00	114382
---	-----	-----	-----	8	1,710	1,238	0	77.23	2.04	2.04	.00	102944
00	WARD COUNTY CENTRAL	1.000000	747,670	9	1,539	1,114	0	77.23	2.04	2.04	.00	92650
01	WARD COUNTY	1.000000	747,670	10	1,385	1,003	0	77.23	2.04	2.04	.00	83379
30	M-W-P ISD	1.000000	747,670	11	1,247	903	0	77.23	2.04	2.04	.00	75071
				12	1,122	813	0	77.23	2.04	2.04	.00	67546
				=====	=====	=====						=====
					25,680	19,235	0					1,495,517

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		-----	-----	-----	-----	-----	-----	-----

		1	4787	0	202786	65000	137,786	129,049	53961
		2	4011	0	183880	65000	118,880	97,668	43302
		3	3458	0	168318	65000	103,318	74,458	35076
		4	3029	0	154167	65000	89,167	56,369	28432
		5	2702	0	141296	65000	76,296	42,308	23060
		6	2431	0	129516	65000	64,516	31,383	18706
		7	2188	0	116570	65000	51,570	22,005	14900
		8	1969	0	104913	65000	39,913	14,939	11867
		9	1771	0	94421	65000	29,421	9,660	9451
		10	1595	0	84974	65000	19,974	5,753	7527
		11	1436	0	76507	65000	11,507	2,907	5998
		12	1293	0	68839	65000	3,839	851	4776

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28							
YRS FLAT:	FMVF:	8/8 RES:							
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.24								
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24								
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								
		\$/BBLRESV: 23.86		EQUIP VAL:	3,261				
		\$/BBLPROD: 0		WI OIL VAL:	477,556		RI OIL VAL:	251,890	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.5	GAS VAL:	9,793	GAS VAL:	5,166	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL:	0	PRD VAL:	0	
65,000					=====			=====	
-----	-----	-----	-----	8/8 VALUE:	747,670	WI TOTAL:	490,610	RI TOTAL:	257,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.5 D B: .750 De/Dt: 11.2 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 17.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,450
LAST YR RI VAL: 44,460
LAST YR 8/8 VAL: 77,910

LAST YR OIL PROD: 3,854
LAST YR GAS PROD: 4,235

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121124 - CONSTANTAN 34-174 (N) FULL WI DECIMAL = .752039 #WELLS: 1
RRC#, WELL#.....: 291057 - 1H RRC DIST.: 08 FULL RI DECIMAL = .247961 DEPTH: 10884
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	19402	0	186241	306000	-119,759	-112,165	57767
00	WARD COUNTY CENTRAL	1.000000	65,210	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	65,210		19402	0	186241	306000	119,759-	112,165-	57767
31	PECOS-BARSTOW ISD	1.000000	65,210								

\$/BBLRESV: 42.48 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 51,749
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,018
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	65,210	WI TOTAL:	7,440	RI TOTAL:	57,770
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/47 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

306,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 57.0 D B: .780 De/Dt: 37.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,168,900
LAST YR RI VAL: 1,278,050
LAST YR 8/8 VAL: 3,446,950

LAST YR OIL PROD: 13,217
LAST YR GAS PROD: 80,659

REMARKS1: FR RRC 46820 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121125 - UNIVERSITY 24-17

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 46849 - RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 11500

OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 10,100

01 WARD COUNTY 1.000000 10,100

30 M-W-P ISD 1.000000 10,100

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.54

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,055,500

1 100.0 99

15.0 1

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 34.5 D B: 1.000 De/Dt: 21.6 / 10.0

GAS: 76.0 D B: 1.000 De/Dt: 17.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620

LAST YR RI VAL: 160,330

LAST YR 8/8 VAL: 169,950

LAST YR OIL PROD: 10,865

LAST YR GAS PROD: 29,922

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121126 - UNIVERSITY 21-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 47247 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 13000
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
30 M-W-P ISD 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 121127 - UTL 22-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 46685 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11300
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100						
30	M-W-P ISD	1.000000	10,100						

\$/BBLRESV:	.00	EQUIP VAL:	10,101						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
				=====	=====	=====	=====	=====	=====
8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
93,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121128 - UTL 38-17 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 47043 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12000

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: 6.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,060
LAST YR RI VAL: 22,120
LAST YR 8/8 VAL: 51,180

LAST YR OIL PROD: 2
LAST YR GAS PROD: 11,723

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 4/04/2024 MNRLTSTU

LEASE#, NAME.....: 121129 - EILAND 8-33 FULL WI DECIMAL = .752504 #WELLS: 3
RRC#, WELL#.....: 47059 - RRC DIST.: 08 FULL RI DECIMAL = .247496 DEPTH: 11000

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	81,061	141,610	0	70.04	.89	.89	.00	4272351
ALT JOB#:	2	57,661	79,883	0	71.33	.88	.88	.00	3095018
ALT LSE#:	3	44,787	55,899	0	72.65	.88	.88	.00	2448479
ALT RRC#:	=====	=====	=====						=====
	183,509	277,392	0						9,815,848

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	WARD COUNTY CENTRAL	1.000000	4,112,770	---	-----	-----	-----	-----	-----	-----	
01	WARD COUNTY	1.000000	4,112,770	1	94840	0	4367191	3338500	1,028,691	963,461	1351208
03	WARD COUNTY WATER IM	1.000000	4,112,770	2	52899	0	3147917	2837725	310,192	254,845	861920
30	M-W-P ISD	1.000000	4,112,770	3	37017	0	2485496	2412066	73,430	52,918	602248
				=====	=====	=====	=====	=====	=====	=====	=====
				184756	0	10000604	8588291	1,412,313	1,271,224		2815376
				\$/BBLRESV: 9.04 EQUIP VAL: 26,176							
				\$/BBLPROD: 0 WI OIL VAL: 1,247,738 RI OIL VAL: 2,763,362							
				WI PAYOUT: 1.9 GAS VAL: 23,485 GAS VAL: 52,011							
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0							
				=====							=====
				8/8 VALUE: 4,112,770 WI TOTAL: 1,297,400 RI TOTAL: 2,815,370							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.06 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,338,500			
-----	-----	-----	-----
1			
15.0	2		
10.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 273.4 D B: 1.000 De/Dt: 33.1 / 10.0
GAS: 579.0 D B: 1.000 De/Dt: 52.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,927,170
LAST YR RI VAL: 3,333,750
LAST YR 8/8 VAL: 5,260,920

LAST YR OIL PROD: 102,860
LAST YR GAS PROD: 215,973

REMARKS1: 100% WARD G\$ 389-REEVES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

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LEASE#, NAME.....: 121130 - TRINITY 15-33          FULL WI DECIMAL = .730650          #WELLS:      1
RRC#, WELL#.....:  47077 -          RRC DIST...: 08  FULL RI DECIMAL = .269350          DEPTH: 12000

```

OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE

OIL FIELD#.....: 92100050

OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	2	4,584	6,708	0	71.35	2.63	2.63	.00	238973
ALT JOB#:	UNIT.....:	3	3,335	5,064	0	72.67	2.63	2.63	.00	177076
ALT LSE#:	EOR.....:		=====	=====						=====
ALT RRC#:	GRAPH.....:		15,299	21,729	0					793,772

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	436,070	--						
01	WARD COUNTY	1.000000	436,070	1	19206	0	396929	342000*	54,929	137651
03	WARD COUNTY WATER IM	1.000000	436,070	2	12890	0	251863	150000	101,863	77296
30	M-W-P ISD	1.000000	436,070	3	9731	0	186807	150000	36,807	50735
					=====	=====	=====	=====	=====	=====
					41827	0	835599	642000	193,599	265682

\$/BBLRESV:	13.74	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	153,568	RI OIL VAL:	252,383
WI PAYOUT:	2.4	GAS VAL:	8,092	GAS VAL:	13,299
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	436.070	WI TOTAL:	170.390	RI TOTAL:	265.680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.08	GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	27.7	D	B: 1.000	De/Dt: 45.0 / 10.0
GAS:	35.0	D	B: 1.000	De/Dt: 38.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	105,990
LAST YR	RI VAL:	112,100
LAST YR	8/8 VAL:	218,090

LAST YR OIL PROD: 8,941
LAST YR GAS PROD: 10,675
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 121132 - BUSH VIPER UNIT SE 1-56 FULL WI DECIMAL = .743463 #WELLS: 1
RRC#, WELL#.....: 46331 - RRC DIST.: 08 FULL RI DECIMAL = .256537 DEPTH: 10861
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 5,811	8,837	0	66.25	.97	.97	.00	286217
ALT JOB#:	2 5,203	6,191	0	67.50	.97	.97	.00	261106
ALT LSE#:	3 4,683	4,734	0	68.74	.97	.97	.00	239328
ALT RRC#:	4 4,215	3,813	0	70.02	.96	.96	.00	219421
	5 3,794	3,182	0	71.31	.96	.96	.00	201144
	6 3,415	2,727	0	72.64	.96	.96	.00	184428
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 3,074	2,379	0	72.64	.96	.96	.00	166012
	8 2,767	2,107	0	72.64	.96	.96	.00	149432
00 WARD COUNTY CENTRAL .600000 482,190	=====	=====	=====					=====
01 WARD COUNTY .600000 482,190	32,962	33,970	0					1,707,088
31 PECOS-BARSTOW ISD .600000 482,190								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	6373	0	292590	150524	142,066	133,057	94975
2	4465	0	265571	150524	115,047	94,519	76288
3	3414	0	242742	150524	92,218	66,459	61708
4	2721	0	222142	150524	71,618	45,274	49975
5	2271	0	203415	150524	52,891	29,329	40496
6	1946	0	186374	150524	35,850	17,438	32836
7	1698	0	167710	150524	17,186	7,333	26149
8	1504	0	150936	150524	412	155	20826
	=====	=====	=====	=====	=====	=====	=====
	24392	0	1731480	1204192	527,288	393,564	403253

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 15.83 EQUIP VAL: 6,836
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 388,019 RI OIL VAL: 397,572
WI PAYOUT: 3.7 GAS VAL: 5,544 GAS VAL: 5,681
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 72.91 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,524			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 30.0 D B: .900 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 333,110
LAST YR RI VAL: 356,680
LAST YR 8/8 VAL: 689,790

LAST YR OIL PROD: 6,427
LAST YR GAS PROD: 80,729

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/09/2024 MNRLTCHA

LEASE#, NAME.....: 121133 - BYERLEY 1-33 2H FULL WI DECIMAL = .750227 #WELLS: 2
RRC#, WELL#.....: 46812 - RRC DIST.: 08 FULL RI DECIMAL = .249773 DEPTH: 11649
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	31,328	44,988	0	70.47	11.48	11.48	1656264
				2	28,026	40,489	0	71.79	11.46	11.46	1509447
				3	25,223	36,440	0	73.12	11.45	11.45	1383648
				4	22,701	32,796	0	74.47	11.42	11.42	1268291
				5	20,431	29,516	0	75.85	11.40	11.40	1162620
				6	18,388	26,564	0	77.27	11.38	11.38	1065953
				7	16,549	23,908	0	77.27	11.38	11.38	959346
				8	14,894	21,517	0	77.27	11.38	11.38	863406
00	WARD COUNTY CENTRAL	.340000	2,430,590	9	13,405	19,365	0	77.27	11.38	11.38	777088
01	WARD COUNTY	.340000	2,430,590	10	12,065	17,429	0	77.27	11.38	11.38	699409
31	PECOS-BARSTOW ISD	.340000	2,430,590	=====			=====			=====	
				203,010			293,012			0	
										11,345,472	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	387464	0	2043728	767500	1,276,228	1,195,303	640083
				2	348108	0	1857555	767500	1,090,055	895,556	514848
				3	313023	0	1696671	767500	929,171	669,625	416153
				4	280983	0	1549274	767500	781,774	494,215	336286
				5	252438	0	1415058	767500	647,558	359,090	271814
				6	226792	0	1292745	767500	525,245	255,495	219755
				7	204117	0	1163463	767500	395,963	168,958	175025
				8	183703	0	1047109	767500	279,609	104,654	139396
*** PARAMETERS ***				9	165330	0	942418	767500	174,918	57,431	111027
				10	148802	0	848211	767500	80,711	23,245	88431
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC:	14.0	YRS MAX:	28						
YRS FLAT:		FMVF:		8/8 RES:		2510760	0	13856232	7675000	6,181,232	4,223,572
										2912818	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.55 GAS WI GR PRICE: 12.53 \$/BBLRESV: 22.71 EQUIP VAL: 12,402
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 12.53 \$/BBLPROD: 0 WI OIL VAL: 3,458,257 RI OIL VAL: 2,385,012
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 765,311 GAS VAL: 527,803
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 7,148,790 WI TOTAL: 4,235,970 RI TOTAL: 2,912,820

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
767,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.1 D B: 1.000 De/Dt: 11.1 / 10.0
GAS: 130.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,080,290
LAST YR RI VAL: 1,458,870
LAST YR 8/8 VAL: 2,539,160

LAST YR OIL PROD: 30,032
LAST YR GAS PROD: 32,474

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121134 - STINGRAY FULL WI DECIMAL = .759636 #WELLS: 1
RRC#, WELL#.....: 287504 - 1H RRC DIST.: 08 FULL RI DECIMAL = .240364 DEPTH: 10400
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 71052900		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: PHANTOM (WOLFCAMP)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	6,758	46,287	0	69.69	1.37	1.37	.00	357762
ALT FRZ.:	ALT G\$ RRC:	2	5,465	35,527	0	71.00	1.37	1.37	.00	294750
ALT JOB#:	UNIT.....:	3	4,587	28,836	0	72.32	1.37	1.37	.00	251995
ALT LSE#:	HCG.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#:	GRAPH.....:		16,810	110,650	0					904,507

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	453,810	--						
01	WARD COUNTY	1.000000	453,810	1	48171	0	405933	278000	127,933	119,821
31	PECOS-BARSTOW ISD	1.000000	453,810	2	36973	0	331723	275220	56,503	46,421
				3	30010	0	282005	272467	9,538	6,873
					=====	=====	=====	=====	=====	=====
					115154	0	1019661	825687	193,974	173,115
					\$/BBLRESV:	12.03	EQUIP VAL:	6,744		
					\$/BBLPROD:	0	WI OIL VAL:	153,564	RI OIL VAL:	243,013
					WI PAYOUT:	1.9	GAS VAL:	19,550	GAS VAL:	30,938
					RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	453,810	WI TOTAL:	179,860	RI TOTAL:	273,950

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.70	GAS WI GR PRICE: 1.50		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 99/47	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
278,000			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.9 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 148.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 220,910
LAST YR RI VAL: 318,230
LAST YR 8/8 VAL: 539,140

LAST YR OIL PROD: 8,539
LAST YR GAS PROD: 61,387

REMARKS1: MOVED #2H & 3H TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121135 - CAPROCK FULL WI DECIMAL = .757868 #WELLS: 4
RRC#, WELL#.....: 46691 - RRC DIST.: 08 FULL RI DECIMAL = .242132 DEPTH: 11500
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	7,978	19,040	0	70.44	1.82	1.82	.00	425899
ALT JOB#:	UNIT.....:	2	6,566	15,333	0	71.75	1.82	1.82	.00	357040
ALT LSE#:	EOR.....:	3	5,578	12,834	0	73.08	1.82	1.82	.00	308938
ALT RRC#:	GRAPH.....:	4	4,849	11,039	0	74.43	1.81	1.81	.00	273523
		5	4,288	9,685	0	75.82	1.81	1.81	.00	246395
		6	3,844	8,626	0	77.23	1.80	1.80	.00	224990

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	33,103	76,557	0				1,836,785

00	WARD COUNTY CENTRAL	1.000000	974,420							
01	WARD COUNTY	1.000000	974,420							
31	PECOS-BARSTOW ISD	1.000000	974,420	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

				---	-----	-----	-----	-----	-----	-----
				1	26262	0	452161	216000	236,161	221,186
				2	21149	0	378189	216000	162,189	133,250
				3	17702	0	326640	216000	110,640	79,735
				4	15143	0	288666	216000	72,666	45,937
				5	13285	0	259680	216000	43,680	24,222
				6	11767	0	236757	216000	20,757	10,096
				=====	=====	=====	=====	=====	=====	=====
				105308	0	1942093	1296000	646,093	514,426	459989

				\$/BBLRESV: 19.39	EQUIP VAL:	0				
				\$/BBLPROD: 0	WI OIL VAL:	486,532	RI OIL VAL:	435,047		
				WI PAYOUT: 3.1	GAS VAL:	27,894	GAS VAL:	24,942		
				RI PAYOUT: 4.0	PRD VAL:	0	PRD VAL:	0		
					=====	=====	=====	=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	974,420	WI TOTAL:	514,430	RI TOTAL:	459,990
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
216,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.4 D B: 1.000 De/Dt: 19.3 / 10.0
GAS: 59.0 D B: 1.000 De/Dt: 21.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 13,605
LAST YR GAS PROD: 24,890

REMARKS1: DON'T USE!
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 121136 - BARSTOW 33-34 FULL WI DECIMAL = .797241 #WELLS: 1
RRC#, WELL#.....: 292729 - 1H RRC DIST.: 08 FULL RI DECIMAL = .202759 DEPTH: 10600
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		-----	-----	-----	-----	-----	-----	-----	-----
				1	16,936	39,311	0	70.54	.95	.95	.00	952436
				2	14,008	31,987	0	71.85	.95	.95	.00	802403
				3	11,945	26,967	0	73.18	.95	.95	.00	696896
				4	10,411	23,312	0	74.55	.95	.95	.00	618771
				5	9,227	20,528	0	75.93	.95	.95	.00	558552
				6	8,286	18,341	0	77.33	.95	.95	.00	510837
				7	7,457	16,507	0	77.33	.95	.95	.00	459729
				8	6,711	14,856	0	77.33	.95	.95	.00	413737
00	WARD COUNTY CENTRAL	1.000000	3,157,690	9	6,040	13,370	0	77.33	.95	.95	.00	372370
01	WARD COUNTY	1.000000	3,157,690	10	5,436	12,033	0	77.33	.95	.95	.00	335133
30	M-W-P ISD	.400000	1,263,080	11	4,892	10,830	0	77.33	.95	.95	.00	301595
31	PECOS-BARSTOW ISD	.600000	1,894,610	12	4,403	9,747	0	77.33	.95	.95	.00	271448

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105,752	237,789	0	6,293,907
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

				1	29773	0	982209	270000	712,209	664,135	233961
				2	24226	0	826629	267300	559,329	453,544	172721
				3	20424	0	717320	264627	452,693	319,199	131474
				4	17656	0	636427	261980	374,447	229,588	102322
				5	15547	0	574099	259361	314,738	167,805	80966
				6	13891	0	524728	256767	267,961	124,232	64915
				7	12502	0	472231	256767	215,464	86,865	51247
				8	11252	0	424989	256767	168,222	58,972	40455
				9	10126	0	382496	256767	125,729	38,328	31939
				10	9114	0	344247	256767	87,480	23,189	25216
				11	8202	0	309797	256767	53,030	12,224	19905
				12	7382	0	278830	256767	22,063	4,423	15715

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.17	EQUIP VAL: 4,347	WI OIL VAL: 2,121,789	RI OIL VAL: 943,828
-----	-----	-----	-----	\$/BBLPROD: 0		GAS VAL: 60,713	GAS VAL: 27,007
270,000				WI PAYOUT: 4.3		PRD VAL: 0	PRD VAL: 0
-----	-----	-----	-----	RI PAYOUT: 5.2		=====	=====
				8/8 VALUE: 3,157,690	WI TOTAL: 2,186,850	RI TOTAL: 970,840	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.6 D B: 1.000 De/Dt: 18.8 / 10.0
GAS: 121.0 D B: 1.000 De/Dt: 20.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,464,910
LAST YR RI VAL: 706,280
LAST YR 8/8 VAL: 2,171,190

LAST YR OIL PROD: 15,514
LAST YR GAS PROD: 41,881

REMARKS1: FR RRC 47050 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....	121137 - MDJ 34-125 UNIT	FULL WI DECIMAL = .753467	#WELLS: 1
RRC#, WELL#.....	47032 - RRC DIST... 08	FULL RI DECIMAL = .246533	DEPTH: 11300

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	8,254	44,580	0	71.75	6.16	6.16	.00	446222
ALT JOB#:	UNIT.....:	3	6,238	40,120	0	73.08	6.14	6.14	.00	343485
ALT LSE#:	EOR.....:	4	4,910	36,108	0	74.43	6.13	6.13	.00	275355
ALT RRC#:	GRAPH.....:	5	3,982	32,499	0	75.82	6.13	6.13	.00	227483
		6	3,306	29,249	0	77.23	6.12	6.12	.00	192377

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	38,251	232,089	0	2,098,513

01	WARD COUNTY	1.000000	1,802,010		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	M-W-P ISD	1.000000	1,802,010	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	230274	0	843865	324500	519,365	486,432	259744
				2	206912	0	653134	324500	328,634	269,996	177908
				3	185607	0	529092	324500	204,592	147,443	127539
				4	166774	0	442129	324500	117,629	74,361	94317
				5	150105	0	377588	324500	53,088	29,439	71281
				6	134874	0	327251	324500	2,751	1,338	54671
				=====	=====	=====	=====	=====	=====	=====	=====
					1074546	0	3173059	1947000	1,226,059	1,009,009	785460

	\$/BBLRESV:	23.15	EQUIP VAL:	7,537		
	\$/BBLPROD:	0	WI OIL VAL:	667,311	RI OIL VAL:	519,466
	WI PAYOUT:	2.8	GAS VAL:	341,697	GAS VAL:	265,993
*** PARAMETERS ***	RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,802,010	WI TOTAL:	1,016,550	RI TOTAL:	785,460
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 6.73
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.73
TYPE..(USNQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
324,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	38.2	D	B:	.600	De/Dt:	31.0	/	10.0
GAS:	143.0	D	B:	.001	De/Dt:	10.0	/	10.0
PRD:		M	B:		De/Dt:		/	

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PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR WI VAL: 3,253,660
LAST YR RI VAL: 1,763,070
LAST YR 8/8 VAL: 5,016,730

LAST YR OIL PROD:	17,295
LAST YR GAS PROD:	56,975

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121138 - STALEY 34-165 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 46361 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11200

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	14,771	39,175	0	70.44	1.47	1.47	.00	780352
ALT JOB#:	UNIT.....:	2	12,447	33,009	0	71.75	1.46	1.46	.00	669804
ALT LSE#:	EOR.....:	3	10,754	28,521	0	73.08	1.46	1.46	.00	589427
ALT RRC#:	GRAPH.....:	4	9,466	25,110	0	74.43	1.46	1.46	.00	528416
		5	8,455	22,428	0	75.82	1.45	1.45	.00	480794
		6	7,610	20,185	0	77.23	1.45	1.45	.00	440790
		7	6,849	18,167	0	77.23	1.45	1.45	.00	396711

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	70,352	186,595	0				3,886,294
00	WARD COUNTY CENTRAL	1.000000	1,911,450							
01	WARD COUNTY	1.000000	1,911,450							
30	M-W-P ISD	1.000000	1,911,450							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43190	0	823542	415380	408,162	382,280	258241
2	36145	0	705949	415380	290,569	238,723	195901
3	31230	0	620657	415380	205,277	147,937	152417
4	27495	0	555911	415380	140,531	88,840	120812
5	24390	0	505184	415380	89,804	49,799	97157
6	21951	0	462741	415380	47,361	23,038	78757
7	19757	0	416468	415380	1,088	464	62727
	204158	0	4090452	2907660	1,182,792	931,081	966012

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 16.77	EQUIP VAL: 14,356			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 884,610	RI OIL VAL: 917,797		
			WI PAYOUT: 3.3	GAS VAL: 46,470	GAS VAL: 48,214		
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 1,911,450	WI TOTAL: 945,440	RI TOTAL: 966,010		

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
415,380			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.5 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 118.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,051,930
LAST YR RI VAL: 1,615,540
LAST YR 8/8 VAL: 4,667,470

LAST YR OIL PROD: 23,617
LAST YR GAS PROD: 46,551

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121139 - WORSHAM STATE UNIT FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 46244 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 6300
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	8,620	14,186	0	70.44	2.46	2.46	.00 474369
				2	7,758	12,767	0	71.75	2.45	2.45	.00 434872
				3	6,981	11,490	0	73.08	2.45	2.45	.00 398571
				4	6,282	10,341	0	74.43	2.44	2.44	.00 365289
				5	5,654	9,307	0	75.82	2.44	2.44	.00 334911
				6	5,088	8,376	0	77.23	2.43	2.43	.00 306989
				7	4,578	7,538	0	77.23	2.43	2.43	.00 276218
				8	4,120	6,784	0	77.23	2.43	2.43	.00 248584
00 WARD COUNTY CENTRAL 1.000000 2,134,110				9	3,709	6,106	0	77.23	2.43	2.43	.00 223786
01 WARD COUNTY 1.000000 2,134,110				10	3,338	5,495	0	77.23	2.43	2.43	.00 201401
31 PECOS-BARSTOW ISD 1.000000 2,134,110				11	3,003	4,946	0	77.23	2.43	2.43	.00 181189
				12	2,701	4,451	0	77.23	2.43	2.43	.00 162967
				13	2,431	4,006	0	77.23	2.43	2.43	.00 146677
				14	2,188	3,605	0	77.23	2.43	2.43	.00 132015
				15	1,969	3,245	0	77.23	2.43	2.43	.00 118801
				=====	=====	=====					=====
					68,420	112,643	0				4,006,639

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	27264	0	501633	120500	381,133	356,966 132130
				2	24437	0	459309	120500	338,809	278,356 107065
				3	21993	0	420564	120500	300,064	216,247 86755
*** PARAMETERS ***				4	19713	0	385002	120500	264,502	167,210 70283
				5	17741	0	352652	120500	232,152	128,735 56970
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				6	15901	0	322890	120500	202,390	98,449 46162
YRS FLAT: FMVF: 8/8 RES:				7	14310	0	290528	120500	170,028	72,551 36758
				8	12879	0	261463	120500	140,963	52,761 29274
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.68				9	11592	0	235378	120500	114,878	37,718 23322
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68				10	10432	0	211833	120500	91,333	26,305 18574
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				11	9390	0	190579	120500	70,079	17,705 14789
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				12	8450	0	171417	120500	50,917	11,284 11771
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				13	7605	0	154282	120500	33,782	6,568 9375
				14	6844	0	138859	120500	18,359	3,130 7467
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				15	6160	0	124961	120500	4,461	667 5947
				=====	=====	=====	=====	=====	=====	=====
120,500					214711	0	4221350	1807500	2,413,850	1,474,652 656642

\$/BBLRESV: 26.18 EQUIP VAL: 2,817
\$/BBLPROD: 0 WI OIL VAL: 1,399,645 RI OIL VAL: 623,243
WI PAYOUT: 4.8 GAS VAL: 75,005 GAS VAL: 33,399
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,134,110 WI TOTAL: 1,477,470 RI TOTAL: 656,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.9 D B: .001 De/Dt: 10.0 / 10.0
GAS: 41.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,236,820
LAST YR RI VAL: 582,080
LAST YR 8/8 VAL: 1,818,900

LAST YR OIL PROD: 8,528
LAST YR GAS PROD: 12,282

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121140 - MASONIC 72 WRD UNIT FULL WI DECIMAL = .753471 #WELLS: 1
RRC#, WELL#.....: 45839 - RRC DIST.: 08 FULL RI DECIMAL = .246529 DEPTH: 10700
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME.....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,182	16,750	0	77.23	1.33	1.33	.00	301544
---	-----	-----	-----	8	4,664	15,075	0	77.23	1.33	1.33	.00	271401
00	WARD COUNTY CENTRAL	1.000000	2,439,190	9	4,198	13,568	0	77.23	1.33	1.33	.00	244284
01	WARD COUNTY	1.000000	2,439,190	10	3,778	12,211	0	77.23	1.33	1.33	.00	219844
31	PECOS-BARSTOW ISD	1.000000	2,439,190	11	3,400	10,990	0	77.23	1.33	1.33	.00	197848
				12	3,060	9,892	0	77.23	1.33	1.33	.00	178063
				13	2,754	8,903	0	77.23	1.33	1.33	.00	160257
				14	2,479	8,014	0	77.23	1.33	1.33	.00	144254
					=====	=====	=====					=====
					76,396	243,082	0					4,307,278

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	32061	0	592262	146000	446,262	417,965	182295
				2	28852	0	520055	146000	374,055	307,313	141656
				3	25775	0	464908	146000	318,908	229,827	112065
				4	23198	0	421877	146000	275,877	174,401	89994
*** PARAMETERS ***				5	20879	0	386385	146000	240,385	133,301	72940
				6	18650	0	353711	146000	207,711	101,037	59091
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		7	16785	0	318329	146000	172,329	73,532	47062
YRS FLAT:	FMVF:	8/8 RES:		8	15107	0	286508	146000	140,508	52,591	37485
				9	13597	0	257881	146000	111,881	36,734	29857
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.47			10	12237	0	232081	146000	86,081	24,792	23779
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.47			11	11013	0	208861	146000	62,861	15,881	18938
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	9913	0	187976	146000	41,976	9,302	15083
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	8922	0	169179	146000	23,179	4,506	12014
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	8031	0	152285	146000	6,285	1,072	9570
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		245020	0	4552298	2044000	2,508,298	1,582,254	851829

				\$/BBLRESV: 26.01	EQUIP VAL: 5,102					
				\$/BBLPROD: 0	WI OIL VAL: 1,497,091	RI OIL VAL: 805,980				
				WI PAYOUT: 4.7	GAS VAL: 85,162	GAS VAL: 45,848				
				RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 2,439,190	WI TOTAL: 1,587,360	RI TOTAL: 851,830				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.4 D B: 1.000 De/Dt: 14.9 / 10.0
GAS: 91.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,030
LAST YR RI VAL: 184,150
LAST YR 8/8 VAL: 339,180

LAST YR OIL PROD: 5,854
LAST YR GAS PROD: 24,202

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/03/2024 MNRLJHAR

LEASE#, NAME.....: 121141 - MONROE 34-228 WRD UNIT FULL WI DECIMAL = .789419 #WELLS: 1
RRC#, WELL#.....: 288251 - 1H RRC DIST.: 08 FULL RI DECIMAL = .210581 DEPTH: 10708
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	12,224	122,995	0	70.54	.79	.79	.00	680701
2	11,000	107,004	0	71.85	.79	.79	.00	623917
3	9,900	93,093	0	73.18	.79	.79	.00	571920
4	8,909	80,991	0	74.55	.79	.79	.00	524305
5	8,018	70,462	0	75.93	.78	.78	.00	480604
6	7,216	61,302	0	77.33	.78	.78	.00	440506
7	6,494	53,333	0	77.33	.78	.78	.00	396431
8	5,844	46,400	0	77.33	.78	.78	.00	356752
9	5,260	40,368	0	77.33	.78	.78	.00	321101
10	4,734	35,120	0	77.33	.78	.78	.00	288991
11	4,259	30,554	0	77.33	.78	.78	.00	259994
=====								=====
83,858 741,622 0								4,945,222

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76705	0	757406	285500	471,906	441,982	190064
2	66732	0	690649	282645	408,004	335,203	153374
3	58057	0	629977	279818	350,159	252,349	123805
4	50509	0	574814	277020	297,794	188,256	99970
5	43387	0	523991	274250	249,741	138,489	80646
6	37747	0	478253	271508	206,745	100,567	65139
7	32840	0	429271	271508	157,763	67,317	51741
8	28571	0	385323	271508	113,815	42,600	41100
9	24856	0	345957	271508	74,449	24,444	32656
10	21625	0	310616	271508	39,108	11,263	25948
11	18814	0	278808	271508	7,300	1,844	20611
=====							
459843 0 5405065 3028281 2,376,784 1,604,314 885054							

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 22.17 EQUIP VAL: 4,565
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 1,467,824 RI OIL VAL: 809,756
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.3 GAS VAL: 136,489 GAS VAL: 75,297
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
285,500			
=====			
8/8 VALUE: 2,493,930 WI TOTAL: 1,608,880 RI TOTAL: 885,050			
=====			
100.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: 361.0 D B: .001 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,780,710
LAST YR RI VAL: 936,780
LAST YR 8/8 VAL: 2,717,490

LAST YR OIL PROD: 11,743
LAST YR GAS PROD: 129,573

REMARKS1: RC FR RRC 46943 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121142 - SHAKE N BAKE 33-58 WRD FULL WI DECIMAL = .838175 #WELLS: 1
RRC#, WELL#.....: 287561 - 1H RRC DIST.: 08 FULL RI DECIMAL = .161825 DEPTH: 10900
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:		2	10,236	81,171	0	71.85	1.60	1.60	.00	616441
ALT JOB#:		UNIT.....:		3	8,759	71,421	0	73.18	1.60	1.60	.00	537256
ALT LSE#:		HCG.....:		4	7,656	63,768	0	74.55	1.59	1.59	.00	478392
ALT RRC#:		GRAPH.....:		5	6,799	57,391	0	75.93	1.59	1.59	.00	432706
				6	6,117	51,652	0	77.33	1.59	1.59	.00	396480
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,505	46,487	0	77.33	1.59	1.59	.00	356812
---	-----	-----	-----	8	4,955	41,838	0	77.33	1.59	1.59	.00	321164
00	WARD COUNTY CENTRAL	1.000000	2,313,420	9	4,460	37,654	0	77.33	1.59	1.59	.00	289080
01	WARD COUNTY	1.000000	2,313,420	10	4,014	33,889	0	77.33	1.59	1.59	.00	260172
31	PECOS-BARSTOW ISD	1.000000	2,313,420		=====	=====	=====					=====
					70,812	579,276	0					4,416,389

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	126068	0	853954	290000	563,954	528,194	155098
			2	108857	0	725298	287100	438,198	360,011	116577
			3	95781	0	633037	284229	348,808	251,375	90041
			4	84984	0	563376	281386	281,990	178,265	70915
			5	76485	0	509191	278573	230,618	127,885	56720
			6	68837	0	465317	275787	189,530	92,193	45871
			7	61953	0	418765	275787	142,978	61,009	36532
			8	55757	0	376921	275787	101,134	37,853	29098
*** PARAMETERS ***			9	50181	0	339261	275787	63,474	20,841	23178
			10	45164	0	305336	275787	29,549	8,510	18461
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		774067	0	5190456	2800223	2,390,233	1,666,136	642491
YRS FLAT:	FMVF:	8/8 RES:								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.75	\$/BBLRESV: 23.89	EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.75	\$/BBLPROD: 0	WI OIL VAL: 1,417,660
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.2	RI OIL VAL: 546,674
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	GAS VAL: 248,474
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	PRD VAL: 0	GAS VAL: 95,816
			PRD VAL: 0
			=====
			=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
290,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.4 D B: 1.000 De/Dt: 18.3 / 10.0
GAS: 279.0 D B: 1.000 De/Dt: 14.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,335,690
LAST YR RI VAL: 567,670
LAST YR 8/8 VAL: 1,903,360

LAST YR OIL PROD: 11,573
LAST YR GAS PROD: 89,174

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121143 - WAGON WHEEL UNIVERSITY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 46897 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10700
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 94640500
OIL FIELD NAME...: WAGON WHEEL (PENN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	167,480	1	3,857	6,680	0	70.44	2.44	2.44	.00	203765
01	WARD COUNTY	1.000000	167,480	2	3,314	5,691	0	71.75	2.43	2.43	.00	178335
30	M-W-P ISD	1.000000	167,480		7,171	12,371	0					382,100
					22596	0	404696	363000	41,696	38,223		120095

\$/BBLRESV: 6.71 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 36,089 RI OIL VAL: 113,389
WI PAYOUT: .0 GAS VAL: 2,134 GAS VAL: 6,705
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 167,480 WI TOTAL: 47,390 RI TOTAL: 120,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
181,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.5 D B: 1.000 De/Dt: 15.1 / 10.0
GAS: 20.0 D B: 1.000 De/Dt: 15.9 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,150
LAST YR RI VAL: 143,290
LAST YR 8/8 VAL: 220,440

LAST YR OIL PROD: 3,675
LAST YR GAS PROD: 5,441

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2024 MNRLJHAR

LEASE#, NAME.....: 121144 - MARROW STATE 86 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 47097 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11500

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000								
01	WARD COUNTY	1.000000								
30	M-W-P ISD	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.30	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
259,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	81,150
LAST YR RI VAL:	134,820
LAST YR 8/8 VAL:	215,970

LAST YR OIL PROD:	1,950
LAST YR GAS PROD:	2,232

REMARKS1: TO UNIT 9047097 TY24

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121145 - CHROME 33-39S FULL WI DECIMAL = .808952 #WELLS: 1
RRC#, WELL#.....: 292657 - 1H RRC DIST.: 08 FULL RI DECIMAL = .191048 DEPTH: 10600
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	15,267	71,360	0	70.54	1.23	1.23	.00
				2	13,341	64,221	0	71.85	1.23	1.23	.00
				3	11,850	57,799	0	73.18	1.23	1.23	.00
				4	10,656	52,020	0	74.55	1.23	1.23	.00
				5	9,590	46,818	0	75.93	1.23	1.23	.00
				6	8,631	42,136	0	77.33	1.22	1.22	.00
				7	7,768	37,927	0	77.33	1.22	1.22	.00
				8	6,991	34,134	0	77.33	1.22	1.22	.00
00	WARD COUNTY CENTRAL	1.000000	3,410,990	9	6,292	30,721	0	77.33	1.22	1.22	.00
01	WARD COUNTY	1.000000	3,410,990	10	5,663	27,649	0	77.33	1.22	1.22	.00
31	PECOS-BARSTOW ISD	1.000000	3,410,990	11	5,097	24,884	0	77.33	1.22	1.22	.00
				12	4,587	22,396	0	77.33	1.22	1.22	.00
				13	4,128	20,156	0	77.33	1.22	1.22	.00
				=====	=====	=====					=====
					109,861	532,221	0				6,654,886

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	71004	0	942192	270000	672,192	209324
				2	63901	0	839323	267300	572,023	165018
				3	57511	0	759020	264627	494,393	132061
				4	51760	0	694395	261980	432,415	106919
				5	46584	0	635638	259361	376,277	86612
				6	41585	0	581508	256767	324,741	70121
				7	37431	0	523368	256767	266,601	55849
				8	33688	0	471019	256767	214,252	44480
				9	30319	0	423923	256767	167,156	35427
				10	27287	0	381543	256767	124,776	28217
				11	24559	0	343408	256767	86,641	22475
				12	22103	0	309049	256767	52,282	17899
				13	19892	0	278124	256767	21,357	14256
				=====	=====	=====	=====	=====	=====	=====
					527624	0	7182510	3377404	3,805,106	988658

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.21	EQUIP VAL: 4,140
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,240,555
270,000				WI PAYOUT: 4.7	GAS VAL: 177,638
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0
				=====	=====
				8/8 VALUE: 3,410,990	WI TOTAL: 2,422,330
					RI TOTAL: 988,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.0 D B: 1.000 De/Dt: 13.4 / 10.0
GAS: 206.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,162,220
LAST YR RI VAL: 531,810
LAST YR 8/8 VAL: 1,694,030

LAST YR OIL PROD: 13,783
LAST YR GAS PROD: 63,423

REMARKS1: FR RRC 47114 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 121152 - PYOTE FLATS 98-34 FULL WI DECIMAL = .753341 #WELLS: 2
RRC#, WELL#.....: 47739 - 1H RRC DIST.: 08 FULL RI DECIMAL = .246659 DEPTH: 11544
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,423	27,288	0	76.77	2.56	2.56	.00	776306
---	-----	-----	-----	8	11,678	23,741	0	76.77	2.56	2.56	.00	675385
00	WARD COUNTY CENTRAL	1.000000	6,603,740	9	10,160	20,655	0	76.77	2.56	2.56	.00	587593
01	WARD COUNTY	1.000000	6,603,740		=====	=====	=====					
30	M-W-P ISD	1.000000	6,603,740		187,562	367,869	0					10,366,199

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	150382	0	2373541	767000*	1,606,541	1,504,670	731076
2	116647	0	1800083	600000	1,200,083	985,952	490663
3	94935	0	1460290	600000	860,290	619,986	352247
4	80263	0	1235792	600000	635,792	401,928	263802
5	69530	0	1076645	600000	476,645	264,314	203388
6	60491	0	952812	600000	352,812	171,619	159289
7	52626	0	828932	600000	228,932	97,685	122636
8	45786	0	721171	600000	121,171	45,353	94417
9	39834	0	627427	600000	27,427	9,005	72694
	=====	=====	=====	=====	=====	=====	=====
	710494	0	11076693	5567000	5,509,693	4,100,512	2490212

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.06 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 137.7 D B: 1.000 De/Dt: 29.0 / 13.0
GAS: 246.6 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,527,530
LAST YR RI VAL: 2,148,700
LAST YR 8/8 VAL: 4,676,230

LAST YR OIL PROD: 58,647
LAST YR GAS PROD: 92,221
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 15?

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121153 - UTL 2635-17 FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 47896 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	11,814,990	1	203,478	431,359	0	70.44	1.38	1.38	.00	10749743
01	WARD COUNTY	1.000000	11,814,990	2	100,190	222,903	0	71.75	1.38	1.38	.00	5391474
30	M-W-P ISD	1.000000	11,814,990		303,668	654,262	0					16,141,217

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	446457	0	11196200	4813000	6,383,200	5,978,441	3510830
2	230705	0	5622179	4813000	809,179	664,797	1560155
	677162	0	16818379	9626000	7,192,379	6,643,238	5070985

\$/BBLRESV: 27.99 EQUIP VAL: 100,777
\$/BBLPROD: 0 WI OIL VAL: 6,375,755 RI OIL VAL: 4,866,807
WI PAYOUT: 1.4 GAS VAL: 267,477 GAS VAL: 204,173
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,814,990 WI TOTAL: 6,744,010 RI TOTAL: 5,070,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
4,813,000
1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 953.9 D B: 1.000 De/Dt: 62.9 / 10.0
GAS: 1,922.0 D B: 1.000 De/Dt: 59.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 113,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,512,700
LAST YR RI VAL: 10,072,060
LAST YR 8/8 VAL: 26,584,760

LAST YR OIL PROD: 334,610
LAST YR GAS PROD: 642,080

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121155 - WHISKEY RIVER 98-34 FULL WI DECIMAL = .753341 #WELLS: 2
RRC#, WELL#.....: 49021 - 2H RRC DIST.: 08 FULL RI DECIMAL = .246659 DEPTH: 10500
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	46,669	44,181	0	70.04	2.57	2.57	2462443
				2	35,072	28,114	0	71.33	2.57	2.57	1884622
				3	28,103	20,664	0	72.65	2.56	2.56	1538083
				4	23,450	16,347	0	74.00	2.56	2.56	1307273
				5	20,122	13,523	0	75.38	2.56	2.56	1142665
				6	17,621	11,533	0	76.77	2.56	2.56	1019093
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,674	10,054	0	76.77	2.56	2.56	906490
---	-----	-----	-----	8	14,107	8,913	0	76.77	2.56	2.56	815864
00	WARD COUNTY CENTRAL	1.000000	8,368,270	9	12,696	8,004	0	76.77	2.56	2.56	734260
01	WARD COUNTY	1.000000	8,368,270	10	11,426	7,204	0	76.77	2.56	2.56	660811
30	M-W-P ISD	1.000000	8,368,270	11	10,283	6,484	0	76.77	2.56	2.56	594707
				12	9,255	5,836	0	76.77	2.56	2.56	535254
				13	8,330	5,252	0	76.77	2.56	2.56	481757
				14	7,497	4,727	0	76.77	2.56	2.56	433581
				=====	=====	=====					=====
					260,305	190,836	0				14,516,903

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	85538	0	2547981	1176911*	1,371,070	1,284,130
				2	54431	0	1939053	400000	1,539,053	1,264,439
				3	39852	0	1577935	400000	1,177,935	848,902
				4	31526	0	1338799	400000	938,799	593,481
				5	26080	0	1168745	400000	768,745	426,292
				6	22242	0	1041335	400000	641,335	311,964
				7	19390	0	925880	400000	525,880	224,393
				8	17189	0	833053	400000	433,053	162,088
				9	15436	0	749696	400000	349,696	114,816
				10	13893	0	674704	400000	274,704	79,117
				11	12505	0	607212	400000	207,212	52,350
				12	11255	0	546509	400000	146,509	32,468
				13	10129	0	491886	400000	91,886	17,863
				14	9116	0	442697	400000	42,697	7,281
				=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.06 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	368582	0	14885485	6376911	8,508,574	5,419,584	2938490
-----	-----	-----	-----							
400,000				\$/BBLRESV: 26.95		EQUIP VAL: 10,203				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 5,285,384		RI OIL VAL: 2,865,727		
				WI PAYOUT: 4.5		GAS VAL: 134,194		GAS VAL: 72,760		
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 8,368,270		WI TOTAL: 5,429,780		RI TOTAL: 2,938,490		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 151.4 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 162.5 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,533,240
LAST YR RI VAL: 2,251,720
LAST YR 8/8 VAL: 5,784,960

LAST YR OIL PROD: 51,812
LAST YR GAS PROD: 66,125
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: P#-832312
REMARKS2: 475-37017
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 121156 - KIMBELL 34-194 6H 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279401 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				4,043	15,929	0	70.54	1.44	1.44	.00	213895
=====				=====	=====	=====	=====	=====	=====	=====	=====
				4,043	15,929	0					213,895
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				17203	0	231098	215000	16,098	15,077	72465	
00				WARD COUNTY CENTRAL	1.000000	95,910	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	95,910	17203	0	231098	215000	16,098
31				PECOS-BARSTOW ISD	1.000000	95,910					

\$/BBLRESV: 4.60 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 13,955 RI OIL VAL: 67,071
WI PAYOUT: .0 GAS VAL: 1,122 GAS VAL: 5,394
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	95,910	WI TOTAL:	23,440	RI TOTAL:	72,470
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

215,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 46.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 357,510
LAST YR RI VAL: 426,900
LAST YR 8/8 VAL: 784,410

LAST YR OIL PROD: 3,026
LAST YR GAS PROD: 16,775

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121156 - KIMBELL 34-194 6H 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279505 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	9,821	45,029	0	70.54	1.31	1.31	.00	519580
ALT JOB#:	UNIT.....:	2	8,839	40,526	0	71.85	1.31	1.31	.00	476312
ALT LSE#:	HCG.....:	3	7,955	36,473	0	73.18	1.30	1.30	.00	436610
ALT RRC#:	GRAPH.....:	4	7,160	32,826	0	74.55	1.30	1.30	.00	400334
		5	6,444	29,543	0	75.93	1.30	1.30	.00	366970
		6	5,800	26,591	0	77.33	1.30	1.30	.00	336386
		7	5,220	23,932	0	77.33	1.30	1.30	.00	302747

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	51,239	234,920	0				2,838,939
00	WARD COUNTY CENTRAL	1.000000	1,323,690							
01	WARD COUNTY	1.000000	1,323,690							
31	PECOS-BARSTOW ISD	1.000000	1,323,690							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	44241	0	563821	335500	228,321	213,843	176799	
2	39817	0	516129	332145	183,984	151,156	143226	
3	35561	0	472171	328823	143,348	103,306	115953	
4	32005	0	432339	325535	106,804	67,518	93957	
5	28804	0	395774	322280	73,494	40,755	76114	
6	25926	0	362312	319058	43,254	21,040	61665	
7	23334	0	326081	319058	7,023	2,996	49113	
	229688	0	3068627	2282399	786,228	600,614	716827	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 14.46	EQUIP VAL: 6,242			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 555,657	RI OIL VAL: 663,172		
			WI PAYOUT: 3.5	GAS VAL: 44,956	GAS VAL: 53,655		
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 1,323,690	WI TOTAL: 606,860	RI TOTAL: 716,830		

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
335,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 130.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,482,180
LAST YR RI VAL: 1,113,150
LAST YR 8/8 VAL: 2,595,330

LAST YR OIL PROD: 12,417
LAST YR GAS PROD: 52,891

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2024 MNRLTSTU

LEASE#, NAME.....: 121157 - MONROE 34-195 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 45861 - 4,5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	8,588	32,558	0	70.44	.64	.64	.00
ALT RRC#:	GRAPH.....:	2	7,727	29,302	0	71.75	.64	.64	.00
		3	6,954	26,371	0	73.08	.64	.64	.00
		4	6,259	23,734	0	74.43	.64	.64	.00
		=====	=====	=====					=====
			29,528	111,965	0				1,600,055

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	WARD COUNTY CENTRAL	1.000000	675,520	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WARD COUNTY	1.000000	675,520							
31	PECOS-BARSTOW ISD	1.000000	675,520							

1	15628	0	469332	349500	119,832	112,234	147170
2	14065	0	429874	349500	80,374	66,033	119290
3	12658	0	393807	349500	44,307	31,930	96708
4	11392	0	360785	349500	11,285	7,134	78407
=====	=====	=====	=====	=====	=====	=====	=====
	53743	0	1653798	1398000	255,798	217,331	441575

\$/BBLRESV:	9.49	EQUIP VAL:	16,620				
\$/BBLPROD:	0	WI OIL VAL:	210,268	RI OIL VAL:	427,225		
WI PAYOUT:	2.8	GAS VAL:	7,062	GAS VAL:	14,349		
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		
8/8 VALUE:	675,520	WI TOTAL:	233,950	RI TOTAL:	441,570		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .70	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
349,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	24.9 D	B: .900	De/Dt: 10.5 / 10.0
GAS:	94.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,755,920
LAST YR RI VAL: 1,088,530
LAST YR 8/8 VAL: 2,844,450

LAST YR OIL PROD: 9,625
LAST YR GAS PROD: 40,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121157 - MONROE 34-195 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279241 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	7,494	11,772	0	70.54	2.94	2.94	.00	396470
ALT RRC#:	GRAPH.....:	2	6,452	10,594	0	71.85	2.94	2.94	.00	347682
		=====	=====	=====						=====
			13,946	22,366	0					744,152

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	308,630	1	25957	0	422427	362500	59,927	56,127	132462
01	WARD COUNTY	1.000000	308,630	2	23360	0	371042	358875	12,167	9,996	102965
31	PECOS-BARSTOW ISD	1.000000	308,630		=====	=====	=====	=====	=====	=====	=====
					49317	0	793469	721375	72,094	66,123	235427

\$/BBLRESV:	5.93	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	62,013	RI OIL VAL:	220,794
WI PAYOUT:	.0	GAS VAL:	4,110	GAS VAL:	14,632
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	308,630	WI TOTAL:	73,200	RI TOTAL:	235,430

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 3.21		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.21		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
362,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.3 D	B: 1.000	De/Dt: 14.9 / 10.0
GAS:	34.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,795,260
LAST YR RI VAL: 1,269,000
LAST YR 8/8 VAL: 3,064,260

LAST YR OIL PROD: 10,778
LAST YR GAS PROD: 44,903

REMARKS1: F/T FM 45861
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 121157 - MONROE 34-195 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279406 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 12,191	195,192	0	70.54	1.98	1.98	.00	644965
ALT JOB#:	2 10,482	160,653	0	71.85	1.98	1.98	.00	564849
ALT LSE#:	3 9,014	133,194	0	73.18	1.97	1.97	.00	494733
ALT RRC#:	4 7,752	111,178	0	74.55	1.97	1.97	.00	433434
	5 6,667	93,391	0	75.93	1.97	1.97	.00	379669
	6 5,733	78,910	0	77.33	1.96	1.96	.00	332500
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 4,930	67,042	0	77.33	1.96	1.96	.00	285928
---	8 4,240	57,253	0	77.33	1.96	1.96	.00	245909
00 WARD COUNTY CENTRAL 1.000000 3,060,300	9 3,644	49,130	0	77.33	1.96	1.96	.00	211343
01 WARD COUNTY 1.000000 3,060,300	=====	=====	=====					=====
31 PECOS-BARSTOW ISD 1.000000 3,060,300	64,653	945,943	0					3,593,330

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 289860	0	934825	266500	668,325	625,947	293136
	2 238570	0	803419	263835	539,584	443,306	222949
	3 196794	0	691527	261196	430,331	310,126	169820
	4 164265	0	597699	258585	339,114	214,377	129894
	5 137985	0	517654	255999	261,655	145,096	99555
	6 115998	0	448498	253439	195,059	94,882	76332
	7 98552	0	384480	253439	131,041	55,916	57909
	8 84162	0	330071	253439	76,632	28,683	43995
	9 72221	0	283564	253439	30,125	9,891	33448
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1398407	0	4991737	2319871	2,671,866	1,928,224	1127038

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 28.63 EQUIP VAL: 5,033
\$/BBLPROD: 0 WI OIL VAL: 1,388,042 RI OIL VAL: 811,304
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.16 WI PAYOUT: 3.9 GAS VAL: 540,180 GAS VAL: 315,733
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,060,300 WI TOTAL: 1,933,260 RI TOTAL: 1,127,040
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
266,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.0 D B: .001 De/Dt: 14.0 / 14.0
GAS: 590.0 D B: .200 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 734,720
LAST YR RI VAL: 684,540
LAST YR 8/8 VAL: 1,419,260

LAST YR OIL PROD: 7,693
LAST YR GAS PROD: 110,889

REMARKS1: F/T FM 45861
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2024 MNRLTSTU

LEASE#, NAME.....: 121158 - CORNELL UNIT 34-189 FULL WI DECIMAL = .762071 #WELLS:
RRC#, WELL#.....: 47686 - RRC DIST.: 08 FULL RI DECIMAL = .237929 DEPTH: 11200

OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .24	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
186,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS TO GAS 290568 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121158 - CORNELL UNIT 34-189 FULL WI DECIMAL = .762071 #WELLS: 1
RRC#, WELL#.....: 290568 - 1H RRC DIST.: 08 FULL RI DECIMAL = .237929 DEPTH: 11200
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				858	19,744	0	70.54	.72	.72	.00	46123
=====				=====	=====	=====	=====	=====	=====	=====	=====
858				19,744	0						46,123
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10833	0	56956	188000	-131,044	-122,735	16728	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	24,170	10833	0	56956	188000	131,044-	122,735-	16728	
01	WARD COUNTY	1.000000	24,170								
31	PECOS-BARSTOW ISD	1.000000	24,170								

\$/BBLRESV: 152.01 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 13,546
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,182
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 24,170 WI TOTAL: 7,440 RI TOTAL: 16,730

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

188,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 57.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 602,810
LAST YR RI VAL: 400,020
LAST YR 8/8 VAL: 1,002,830

LAST YR OIL PROD: 6,222
LAST YR GAS PROD: 44,146

REMARKS1: RECLASS FR OIL 47686 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121159 - BLACK STONE 1-14 WRD UNIT FULL WI DECIMAL = .750742 #WELLS: 1
RRC#, WELL#.....: 288161 - 1H RRC DIST.: 08 FULL RI DECIMAL = .249258 DEPTH: 11131
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	42534	0	180329	225000	-44,671	-41,476	55831
00	WARD COUNTY CENTRAL	1.000000	63,270	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	63,270		42534	0	180329	225000	44,671-	41,476-	55831
31	PECOS-BARSTOW ISD	1.000000	63,270								

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --- --- --- --- --- --- ---
1 42534 0 180329 225000 -44,671 -41,476 55831
=====

\$/BBLRESV: 16.22 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 42,662
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 13,169
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 63,270 WI TOTAL: 7,440 RI TOTAL: 55,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

225,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: .870 De/Dt: 39.9 / 10.0
GAS: 208.0 D B: 1.000 De/Dt: 24.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,450
LAST YR RI VAL: 98,410
LAST YR 8/8 VAL: 168,860

LAST YR OIL PROD: 3,001
LAST YR GAS PROD: 72,827

REMARKS1: RC FR RRC 47442 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 121160 - LOLA 34-198 WRD UNIT FULL WI DECIMAL = .789565 #WELLS: 1
RRC#, WELL#.....: 287379 - 2H RRC DIST.: 08 FULL RI DECIMAL = .210435 DEPTH: 10906
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	315	0	70.54	1.86	1.86	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	315	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				463	0	463	637500	-637,037	-596,642		116
00				WARD COUNTY CENTRAL	1.000000	7,560	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	7,560	463	0	463	637500	637,037-
31				PECOS-BARSTOW ISD	1.000000	7,560	463	0	463	637500	637,037-

\$/BBLRESV: .00 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 116
RI PAYOUT: 1.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,560 WI TOTAL: 7,440 RI TOTAL: 120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

637,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .500 De/Dt: 23.0 / 14.0
GAS: 1.0 D B: .500 De/Dt: 22.2 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 103,330
LAST YR 8/8 VAL: 110,770

LAST YR OIL PROD: 10,971
LAST YR GAS PROD: 100,303

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121160 - LOLA 34-198 WRD UNIT FULL WI DECIMAL = .789565 #WELLS: 1
RRC#, WELL#.....: 287527 - 1H RRC DIST.: 08 FULL RI DECIMAL = .210435 DEPTH: 10906
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,463	76,516	0	77.33	.94	.94	.00	699897
---	-----	-----	-----	8	10,317	68,864	0	77.33	.94	.94	.00	629926
00	WARD COUNTY CENTRAL	1.000000	3,481,070	=====	=====	=====						=====
01	WARD COUNTY	1.000000	3,481,070		124,922	820,002	0					7,309,966
31	PECOS-BARSTOW ISD	1.000000	3,481,070									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	107996	0	1390005	661273	728,732	682,523	348503
2	97196	0	1228000	654660	573,340	471,038	272467
3	87477	0	1103140	648113	455,027	327,924	216602
4	77900	0	1003447	641631	361,816	228,729	174362
5	70110	0	918546	635215	283,331	157,115	141246
6	63100	0	840784	628863	211,921	103,084	114416
7	56789	0	756686	628864	127,822	54,542	91126
8	51110	0	681036	628864	52,172	19,528	72579
	=====	=====	=====	=====	=====	=====	=====
	611678	0	7921644	5127483	2,794,161	2,044,483	1431301

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 19.13 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,886,614 RI OIL VAL: 1,320,780
WI PAYOUT: 3.8 GAS VAL: 157,867 GAS VAL: 110,519
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
661,273			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.2 D B: 1.000 De/Dt: 14.3 / 10.0
GAS: 416.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,485,000
LAST YR RI VAL: 887,050
LAST YR 8/8 VAL: 2,372,050

LAST YR OIL PROD: 18,722
LAST YR GAS PROD: 134,466

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121161 - ZPZ 34-196 WRD UNIT 1H FULL WI DECIMAL = .767849 #WELLS: 1
RRC#, WELL#.....: 287570 - 1H RRC DIST.: 08 FULL RI DECIMAL = .232151 DEPTH: 11009
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,794	28,969	0	77.33	1.48	1.48	.00	284657
---	-----	-----	-----	8	4,315	26,072	0	77.33	1.48	1.48	.00	256215
00	WARD COUNTY CENTRAL	1.000000	1,948,330	9	3,884	23,465	0	77.33	1.48	1.48	.00	230623
01	WARD COUNTY	1.000000	1,948,330		=====	=====	=====					
31	PECOS-BARSTOW ISD	1.000000	1,948,330		59,674	349,053	0					3,398,519

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	73149	0	693707	250500	443,207	415,103	197302
2	60851	0	574594	247995	326,599	268,324	144624
3	52346	0	493166	245515	247,651	178,475	109847
4	45930	0	433810	243059	190,751	120,586	85510
5	40917	0	388635	240629	148,006	82,074	67793
6	36579	0	352884	238222	114,662	55,775	54476
7	32921	0	317578	238223	79,355	33,861	43385
8	29629	0	285844	238223	47,621	17,824	34557
9	26666	0	257289	238223	19,066	6,260	27526
	=====	=====	=====	=====	=====	=====	=====
	398988	0	3797507	2180589	1,616,918	1,178,282	765020

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.3 D B: 1.000 De/Dt: 20.5 / 10.0
GAS: 192.0 D B: 1.000 De/Dt: 17.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,064,480
LAST YR RI VAL: 740,640
LAST YR 8/8 VAL: 1,805,120

LAST YR OIL PROD: 9,358
LAST YR GAS PROD: 53,739

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121163 - BRAMAN MINERALS 45 FULL WI DECIMAL = .754834 #WELLS:
RRC#, WELL#.....: 46661 - 2H RRC DIST.: 08 FULL RI DECIMAL = .245166 DEPTH: 10596
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

315,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 12.2 / 12.2
GAS: D B: 1.000 De/Dt: 11.5 / 11.5
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 952,910
LAST YR RI VAL: 816,960
LAST YR 8/8 VAL: 1,769,870

LAST YR OIL PROD: 5,990
LAST YR GAS PROD: 29,942

REMARKS1:
REMARKS2:
MC1: S
MC2: 15?

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121164 - WHIRLAWAY 99 FULL WI DECIMAL = .773633 #WELLS: 1
RRC#, WELL#.....: 48022 - 1HA RRC DIST.: 08 FULL RI DECIMAL = .226367 DEPTH: 11431
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,664	3,447	0	77.23	1.37	1.37	.00	517654
---	-----	-----	-----	8	7,798	2,941	0	77.23	1.37	1.37	.00	465912
00	WARD COUNTY CENTRAL	1.000000	2,960,450	9	7,018	2,554	0	77.23	1.37	1.37	.00	419309
01	WARD COUNTY	1.000000	2,960,450	10	6,316	2,249	0	77.23	1.37	1.37	.00	377366
30	M-W-P ISD	1.000000	2,960,450		=====	=====	=====					=====
					106,504	75,393	0					6,134,075

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	27350	0	931308	361000	570,308	534,145	256350
				2	14464	0	830712	361000	469,712	385,901	202354
				3	9512	0	756141	361000	395,141	284,766	162998
				4	6944	0	691300	361000	330,300	208,806	131878
				5	5399	0	632851	361000	271,851	150,749	106838
				6	4376	0	579567	361000	218,567	106,318	86587
				7	3653	0	521307	361000	160,307	68,403	68923
				8	3117	0	469029	361000	108,029	40,434	54877
*** PARAMETERS ***				9	2707	0	422016	361000	61,016	20,034	43695
				10	2384	0	379750	361000	18,750	5,400	34795
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC: 14.0	YRS MAX: 28		79906	0	6213981	3610000	2,603,981	1,804,956	1149295
YRS FLAT:		FMVF:	8/8 RES:								

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.50	\$/BBLRESV: 21.62	EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	\$/BBLPROD: 0	WI OIL VAL: 1,781,744
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.2	GAS VAL: 23,210
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 2,960,450	WI TOTAL: 1,811,160
			RI TOTAL: 1,149,290
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
361,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.5 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 107.3 D B: .780 De/Dt: 55.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,490,560
LAST YR RI VAL: 862,870
LAST YR 8/8 VAL: 2,353,430

LAST YR OIL PROD: 17,716
LAST YR GAS PROD: 39,173

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121166 - QUEEN ANNES REVENGE FULL WI DECIMAL = .750130 #WELLS: 9
RRC#, WELL#.....: 48135 - RRC DIST.: 08 FULL RI DECIMAL = .249870 DEPTH: 5570

OPERATOR#, AGENT#: 073056 - 574
OPERATOR NAME....: BLACKBEARD OPERATING
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	10,768	29,987	0	70.44	1.26	1.26	.00
ALT RRC#:	GRAPH.....:	2	9,009	26,933	0	71.75	1.25	1.25	.00
		3	7,646	24,240	0	73.08	1.25	1.25	.00
		=====	=====	=====					=====
			27,423	81,160	0				1,473,003

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	717,420	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	717,420	1	28343	0	597315	428500	168,815	158,110
30	M-W-P ISD	1.000000	717,420	2	25254	0	510135	428500	81,635	67,069
				3	22729	0	441879	428500	13,379	9,642
				=====	=====	=====	=====	=====	=====	=====
					76326	0	1549329	1285500	263,829	234,821

\$/BBLRESV:	10.85	EQUIP VAL:	45,523		
\$/BBLPROD:	0	WI OIL VAL:	223,253	RI OIL VAL:	415,543
WI PAYOUT:	.0	GAS VAL:	11,568	GAS VAL:	21,532
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	717,420	WI TOTAL:	280,340	RI TOTAL:	437,080

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.37	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
428,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	32.4 D	B: .500	De/Dt: 17.0 / 10.0
GAS:	87.0 D	B: 1.000	De/Dt: 10.7 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	9	EQ SCH#: 51	VAL: 54,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,680
LAST YR RI VAL: 351,840
LAST YR 8/8 VAL: 602,520

LAST YR OIL PROD: 11,078
LAST YR GAS PROD: 32,166

REMARKS1: TY17 APPRAISED UNDER RRC#47707
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121167 - STEEL UNIT FULL WI DECIMAL = .766431 #WELLS: 1
RRC#, WELL#.....: 55882 - RRC DIST.: 08 FULL RI DECIMAL = .233569 DEPTH: 11000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.77	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.77	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
282,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.8 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	84.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,098,930
LAST YR RI VAL: 761,070
LAST YR 8/8 VAL: 1,860,000

LAST YR OIL PROD: 5,614
LAST YR GAS PROD: 44,967

REMARKS1: RECLASS FR 48178 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121168 - ROO STATE 1-4 WRD UT # 1H FULL WI DECIMAL = .765068 #WELLS: 1
RRC#, WELL#.....: 48113 - 1H RRC DIST.: 08 FULL RI DECIMAL = .234932 DEPTH: 11009
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	37,347	116,804	0	70.44	1.44	1.44	2012682
				2	32,676	104,285	0	71.75	1.44	1.44	1793704
				3	29,044	93,857	0	73.08	1.44	1.44	1623884
				4	26,140	84,471	0	74.43	1.44	1.44	1488516
				5	23,526	76,024	0	75.82	1.43	1.43	1364683
				6	21,173	68,422	0	77.23	1.43	1.43	1251032
				7	19,056	61,580	0	77.23	1.43	1.43	1125947
				8	17,150	55,422	0	77.23	1.43	1.43	1013328
00	WARD COUNTY CENTRAL	1.000000	8,238,030	9	15,435	49,880	0	77.23	1.43	1.43	911996
01	WARD COUNTY	1.000000	8,238,030	10	13,892	44,892	0	77.23	1.43	1.43	820826
31	PECOS-BARSTOW ISD	1.000000	8,238,030	11	12,503	40,403	0	77.23	1.43	1.43	738755
				12	11,253	36,363	0	77.23	1.43	1.43	664897
				13	10,128	32,727	0	77.23	1.43	1.43	598425
				14	9,115	29,454	0	77.23	1.43	1.43	538571
				15	8,204	26,509	0	77.23	1.43	1.43	484743
				16	7,384	23,858	0	77.23	1.43	1.43	436293
				=====	=====	=====					=====
					294,026	944,951	0				16,868,282

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	128683	0	2141365	1,040,365	974,395	618577
				2	114891	0	1908595	1,027,795	844,406	487911
				3	103402	0	1727286	1,022,646	736,990	390759
				4	93062	0	1581578	982,634	621,192	316636
				5	83174	0	1447857	938,755	520,568	256516
				6	74857	0	1325889	893,152	434,456	207885
				7	67371	0	1193318	760,581	324,540	165574
				8	60634	0	1073962	641,225	240,004	131868
				9	54571	0	966567	533,830	175,273	105028
				10	49114	0	869940	437,203	125,919	83654
				11	44203	0	782958	350,221	88,480	66628
				12	39783	0	704680	271,943	60,265	53067
				13	35805	0	634230	201,493	39,171	42267
				14	32224	0	570795	138,058	23,542	33663
				15	29002	0	513745	81,008	12,117	26814
				16	26102	0	462395	29,658	3,891	21357
				=====	=====	=====	=====	=====	=====	=====
					1036878	0	17905160	9,350,567	5,225,209	3008204
					\$/BBLRESV: 21.88		EQUIP VAL: 4,627			
					\$/BBLPROD: 0		WI OIL VAL: 4,922,617		RI OIL VAL: 2,833,999	
					WI PAYOUT: 5.2		GAS VAL: 302,587		GAS VAL: 174,202	
					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.0 D B: 1.000 De/Dt: 13.3 / 10.0 8/8 VALUE: 8,238,030 WI TOTAL: 5,229,830 RI TOTAL: 3,008,200
GAS: 340.0 D B: 1.000 De/Dt: 11.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 412,560
LAST YR RI VAL: 1,252,610
LAST YR 8/8 VAL: 1,665,170

LAST YR OIL PROD: 21,715
LAST YR GAS PROD: 74,870

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121169 - UL ROCK OF AGES 3922-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48184 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11200
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
309,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 121170 - SWASHBUCKLER SE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53498 - 2 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5300
OPERATOR#, AGENT#: 073056 - 574

OPERATOR NAME....: BLACKBEARD OPERATING
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
32	GRANDFALLS-ROYALTY I	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
121,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.6 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	23.0 D	B: 1.000	De/Dt: 23.1 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 43,110
LAST YR RI VAL: 54,740
LAST YR 8/8 VAL: 97,850

LAST YR OIL PROD: 1,965
LAST YR GAS PROD: 7,336

REMARKS1: FR RRC 48160 FLD & RRC CH TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 121175 - UNIVERSITY 40 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 213287 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 17708
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
GAS FIELD#.....: 60626503
GAS FIELD NAME...: MERIDIAN, SOUTH (WOLFCAMP CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.150000	1,320						
01	WARD COUNTY	.150000	1,320	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	.150000	1,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,100			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/27/2024 MNRLTSTU

```
LEASE#, NAME.....: 121176 - UNIVERSITY 20-46 WNK W          FULL WI DECIMAL = .750000          #WELLS:
RRC#, WELL#.....: 42129 -          RRC DIST...: 08          FULL RI DECIMAL = .250000          DEPTH: 11540
```

OPERATOR#, AGENT#: 774719 - 574

OPERATOR NAME....: SHELL WESTERN E&P

OIL FIELD#.....: 92100050

OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#:	UNIT.....:	
-----------	------------	--

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	WARD COUNTY	.790000	\$/BBLRESV:	.00	EQUIP VAL:	0	
30	M-W-P ISD	.790000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
------------	----	----------	---	----------	---

RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
------------	----	----------	---	----------	---

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0
------------	---	-----------	---	-----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: 7.82

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.82

TYPE..(USNPQLHCT).: C GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

185,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121180 - RK-UTL 3031A-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48604 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11575
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000034 EOR.....:
ALT RRC#: 48604 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,714	21,569	0	76.70	1.28	1.28	.00	961473
---	-----	-----	-----	8	15,043	19,412	0	76.70	1.28	1.28	.00	865349
00	WARD COUNTY CENTRAL	.400000	2,930,300	9	13,539	17,471	0	76.70	1.28	1.28	.00	778831
01	WARD COUNTY	.400000	2,930,300	10	12,185	15,724	0	76.70	1.28	1.28	.00	700942
30	M-W-P ISD	.400000	2,930,300	11	10,967	14,152	0	76.70	1.28	1.28	.00	630877
				12	9,870	12,737	0	76.70	1.28	1.28	.00	567772
					=====	=====	=====					=====
					235,182	294,263	0					13,063,480

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--							
				1	41719	0	1985785	532000	1,453,785	1,361,600	622689
				2	36037	0	1687256	532000	1,155,256	949,123	468213
				3	31906	0	1474651	532000	942,651	679,340	362135
				4	28626	0	1315230	532000	783,230	495,135	285830
				5	25764	0	1191069	532000	659,069	365,474	229066
				6	23007	0	1091304	532000	559,304	272,062	185737
*** PARAMETERS ***				7	20706	0	982179	532000	450,179	192,091	147933
				8	18636	0	883985	532000	351,985	131,745	117824
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	16772	0	795603	532000	263,603	86,549	93844
YRS FLAT:	FMVF:	8/8 RES:		10	15095	0	716037	532000	184,037	53,005	74743
				11	13586	0	644463	532000	112,463	28,413	59533
OIL WELLHEAD PRICE: 76.98	GAS WI GR PRICE: 1.41			12	12228	0	580000	532000	48,000	10,637	47413
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.41			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5				284082	0	13347562	6384000	6,963,562	4,625,174	2694960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

532,000

8/8 VALUE: 7,325,750

\$/BBLRESV: 25.66 EQUIP VAL: 5,624
\$/BBLPROD: 0 WI OIL VAL: 4,526,732 RI OIL VAL: 2,637,600
WI PAYOUT: 4.4 GAS VAL: 98,438 GAS VAL: 57,357
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.3 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 126.4 D B: 1.000 De/Dt: 13.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,047,680
LAST YR RI VAL: 3,820,170
LAST YR 8/8 VAL: 10,867,850

LAST YR OIL PROD: 50,785
LAST YR GAS PROD: 50,808

REMARKS1:
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121181 - RK-UTL 3031B-17 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 48527 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	51,715	72,445	0	70.44	1.31	1.31	.00	2732103
ALT JOB#: 124800	UNIT.....:	2	38,451	56,192	0	71.75	1.31	1.31	.00	2069144
ALT LSE#: 3000039	EOR.....:	3	30,618	45,912	0	73.08	1.30	1.30	.00	1678173
ALT RRC#: 48527	GRAPH.....:	4	25,444	38,816	0	74.43	1.30	1.30	.00	1420348
		5	21,627	33,382	0	75.82	1.30	1.30	.00	1229819
		6	18,383	28,709	0	77.23	1.30	1.30	.00	1064789

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	186,238	275,456	0				10,194,376

00	WARD COUNTY CENTRAL	.900000	5,700,660							
01	WARD COUNTY	.900000	5,700,660							
30	M-W-P ISD	.900000	5,700,660							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	71177	0	2803280	985500	1,817,780	1,702,514	879035
2	55209	0	2124353	985500	1,138,853	935,647	589508
3	44764	0	1722937	985500	737,437	531,448	423108
4	37846	0	1458194	985500	472,694	298,823	316900
5	32547	0	1262366	985500	276,866	153,531	242778
6	27991	0	1092780	985500	107,280	52,184	185988
=====	=====	=====	=====	=====	=====	=====	=====
	269534	0	10463910	5913000	4,550,910	3,674,147	2637317

\$/BBLRESV:	25.63	EQUIP VAL:	22,612				
\$/BBLPROD:	0	WI OIL VAL:	3,579,505	RI OIL VAL:	2,569,382		
WI PAYOUT:	3.0	GAS VAL:	94,639	GAS VAL:	67,932		
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	6,334,070	WI TOTAL:	3,696,760	RI TOTAL:	2,637,310
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
985,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 169.0 D B: 1.000 De/Dt: 29.0 / 15.0
GAS: 230.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	31,050
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,293,480
LAST YR RI VAL: 3,735,410
LAST YR 8/8 VAL: 10,028,890

LAST YR OIL PROD: 78,563
LAST YR GAS PROD: 118,160

REMARKS1:
REMARKS2:
MC1: S
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121182 - CAPRITO "99" FULL WI DECIMAL = .806250 #WELLS: 5
RRC#, WELL#.....: 48488 - RRC DIST.: 08 FULL RI DECIMAL = .193750 DEPTH: 11067

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	8,451,330	1	64,625	382,101	0	70.44	.57	.57	.00
01	WARD COUNTY	1.000000	8,451,330	2	57,233	343,891	0	71.75	.57	.57	.00
30	M-W-P ISD	1.000000	8,451,330	3	51,361	309,502	0	73.08	.57	.57	.00
				4	46,225	278,552	0	74.43	.57	.57	.00
				5	41,603	250,697	0	75.82	.57	.57	.00
				6	37,443	225,627	0	77.23	.56	.56	.00
				7	33,699	203,064	0	77.23	.56	.56	.00
				=====	=====	=====					=====
					332,189	1,993,434	0				19,754,156

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	175599	0	3845798	2016000	1,829,798	1,713,771	869399
2	158039	0	3468879	2016000	1,452,879	1,193,642	693977
3	142236	0	3168465	2016000	1,152,465	830,547	560949
4	128012	0	2901937	2016000	885,937	560,062	454662
5	115211	0	2658397	2016000	642,397	356,229	368585
6	101871	0	2433323	2016000	417,323	202,998	298569
7	91683	0	2190008	2016000	174,008	74,250	237800
	=====	=====	=====	=====	=====	=====	=====
	912651	0	20666807	14112000	6,554,807	4,931,499	3483941

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 17.60 EQUIP VAL: 35,891
\$/BBLPROD: 0 WI OIL VAL: 4,713,719 RI OIL VAL: 3,330,087
WI PAYOUT: 3.6 GAS VAL: 217,775 GAS VAL: 153,851
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,451,330 WI TOTAL: 4,967,390 RI TOTAL: 3,483,940

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .62
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,016,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 189.0 D B: 1.000 De/Dt: 12.1 / 10.0
GAS: 1,104.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,165,250
LAST YR RI VAL: 3,889,720
LAST YR 8/8 VAL: 12,054,970

LAST YR OIL PROD: 72,937
LAST YR GAS PROD: 390,969

REMARKS1:
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121183 - EDWARD TEACH SE #3 #4 FULL WI DECIMAL = .746704 #WELLS: 3
RRC#, WELL#.....: 48336 - RRC DIST.: 08 FULL RI DECIMAL = .253296 DEPTH: 5200
OPERATOR#, AGENT#: 073056 - 574

OPERATOR NAME....: BLACKBEARD OPERATING
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	3,317	9,648	0	70.44	1.29	1.29	.00	174467
ALT RRC#:	GRAPH.....:	2	2,985	8,661	0	71.75	1.28	1.28	.00	159924
		=====	=====	=====						=====
			6,302	18,309	0					334,391

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	139,640	1	9293	0	183760	166500	17,260	16,166	58640
01	WARD COUNTY	1.000000	139,640	2	8278	0	168202	166500	1,702	1,398	47500
30	M-W-P ISD	1.000000	139,640		=====	=====	=====	=====	=====	=====	=====
					17571	0	351962	333000	18,962	17,564	106140

\$/BBLRESV:	3.55	EQUIP VAL:	15,933		
\$/BBLPROD:	0	WI OIL VAL:	16,687	RI OIL VAL:	100,841
WI PAYOUT:	.0	GAS VAL:	877	GAS VAL:	5,299
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	139,640	WI TOTAL:	33,500	RI TOTAL:	106,140

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.40		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.40		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
166,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.6 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	28.0 D	B: .900	De/Dt: 10.7 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#: 51	VAL: 18,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,030
LAST YR RI VAL: 62,550
LAST YR 8/8 VAL: 89,580

LAST YR OIL PROD: 3,345
LAST YR GAS PROD: 11,074

REMARKS1:
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121184 - EDWARD TEACH #1 #5 FULL WI DECIMAL = .746704 #WELLS: 4
RRC#, WELL#.....: 47993 - RRC DIST.: 08 FULL RI DECIMAL = .253296 DEPTH: 5322

OPERATOR#, AGENT#: 073056 - 574
OPERATOR NAME....: BLACKBEARD OPERATING
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	23,420						
01	WARD COUNTY	1.000000	23,420	\$/BBLRESV:	.00	EQUIP VAL:	23,422		
30	M-W-P ISD	1.000000	23,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	23,420	WI TOTAL:	23,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.39	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
199,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.5 D	B: 1.000	De/Dt: 14.8 / 10.0
GAS:	36.0 D	B: 1.000	De/Dt: 10.5 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#: 51	VAL: 24,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,750
LAST YR RI VAL: 76,810
LAST YR 8/8 VAL: 117,560

LAST YR OIL PROD: 4,219
LAST YR GAS PROD: 14,129

REMARKS1:
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

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LEASE#, NAME.....: 121185 - UTL 2932-17          FULL WI DECIMAL = .750000          #WELLS:      3
RRC#, WELL#.....: 48635 -          RRC DIST.: 08    FULL RI DECIMAL = .250000          DEPTH: 11600
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OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

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ALT FRZ.:          ALT G$ RRC:
ALT JOB#:          UNIT.....:
ALT LSE#:          EOR.....:
ALT RRC#:          GRAPH.....:
```

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	14,052,510
01	WARD COUNTY	1.000000	14,052,510
30	M-W-P ISD	1.000000	14,052,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	71,016	82,504	0	70.44	1.23	1.23	.00	3751775
2	63,914	73,219	0	71.75	1.23	1.23	.00	3439372
3	57,523	65,811	0	73.08	1.23	1.23	.00	3152836
4	51,771	59,230	0	74.43	1.23	1.23	.00	2889987
5	46,594	53,307	0	75.82	1.23	1.23	.00	2649568
6	41,935	47,976	0	77.23	1.23	1.23	.00	2428980
7	37,742	43,178	0	77.23	1.23	1.23	.00	2186111
8	33,968	38,860	0	77.23	1.23	1.23	.00	1967511
9	30,571	34,974	0	77.23	1.23	1.23	.00	1770749
10	27,514	31,477	0	77.23	1.23	1.23	.00	1593680
11	24,763	28,329	0	77.23	1.23	1.23	.00	1434335
	=====	=====	=====					=====
	487,311	558,865	0					27,264,904

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76110	0	3827885	1391000	2,436,885	2,282,362	1200323
2	67545	0	3506917	1391000	2,115,917	1,738,374	973169
3	60711	0	3213547	1391000	1,822,547	1,313,455	789161
4	54640	0	2944627	1391000	1,553,627	982,156	639936
5	49176	0	2698744	1391000	1,307,744	725,183	519023
6	44258	0	2473238	1391000	1,082,238	526,433	420937
7	39832	0	2225943	1391000	834,943	356,271	335264
8	35848	0	2003359	1391000	612,359	229,200	267021
9	32264	0	1803013	1391000	412,013	135,277	212672
10	29038	0	1622718	1391000	231,718	66,737	169385
11	26134	0	1460469	1391000	69,469	17,551	134913

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	77.51	GAS WI GR PRICE:	1.35
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.35
TYPE..(USNPQLHCT)..	S	GAS %TAX ALLOW..	12.5
GRAV SCHED#/DEGREE:	99/43	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,391,000			
-----	-----	-----	-----
1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	205.2	D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	241.0	D	B: 1.000	De/Dt: 11.9 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      3  EQ SCH#: 51  VAL:      31,050
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR WI VAL: 9,637,310
LAST YR RI VAL: 6,238,460
LAST YR 8/8 VAL: 15,875,770

LAST YR OIL PROD: 110,146
LAST YR GAS PROD: 116,423

REMARKS1:
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121186 - STATE EILAND UNIT 9-33 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 48549 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11222

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				32,307	191,347	0	70.44	1.98	1.98	.00	1706779
=====				=====	=====	=====	=====	=====	=====	=====	=====
				32,307	191,347	0					1,706,779
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				284150	0	1990929	1381500	609,429	570,785	624302	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	1,214,320								
01	WARD COUNTY	1.000000	1,214,320	284150	0	1990929	1381500	609,429	570,785	624302	
03	WARD COUNTY WATER IM	1.000000	1,214,320								
30	M-W-P ISD	1.000000	1,214,320								

\$/BBLRESV: 20.19 EQUIP VAL: 19,239
\$/BBLPROD: 0 WI OIL VAL: 489,321 RI OIL VAL: 535,200
WI PAYOUT: 1.0 GAS VAL: 81,464 GAS VAL: 89,102
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,214,320 WI TOTAL: 590,020 RI TOTAL: 624,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,381,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.0 D B: 1.000 De/Dt: 58.0 / 10.0
GAS: 581.0 D B: 1.000 De/Dt: 18.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,495,500
LAST YR RI VAL: 2,593,530
LAST YR 8/8 VAL: 5,089,030

LAST YR OIL PROD: 56,233
LAST YR GAS PROD: 252,841

REMARKS1:
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/11/2024 MNRLJHAR

LEASE#, NAME.....: 121187 - ASSAULT 126 FULL WI DECIMAL = .769584 #WELLS: 6
RRC#, WELL#.....: 48392 - 1HA RRC DIST.: 08 FULL RI DECIMAL = .230416 DEPTH: 11431
OPERATOR#, AGENT#: 524907 - 574

OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	109,435	238,119	0	70.44	1.96	1.96	5932416
				2	98,492	214,307	0	71.75	1.96	1.96	5438497
				3	88,643	192,876	0	73.08	1.95	1.95	4985389
				4	79,779	173,588	0	74.43	1.95	1.95	4569752
				5	71,801	156,229	0	75.82	1.95	1.95	4189578
				6	64,621	140,606	0	77.23	1.94	1.94	3840747
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	58,159	126,545	0	77.23	1.94	1.94	3456679
---	-----	-----	-----	8	52,343	113,891	0	77.23	1.94	1.94	3111005
00	WARD COUNTY CENTRAL	1.000000	23,332,870	9	47,109	102,502	0	77.23	1.94	1.94	2799922
01	WARD COUNTY	1.000000	23,332,870	10	42,398	92,252	0	77.23	1.94	1.94	2519924
30	M-W-P ISD	1.000000	23,332,870	11	38,158	83,027	0	77.23	1.94	1.94	2267920
				12	34,342	74,724	0	77.23	1.94	1.94	2041116
				=====	=====	=====					=====
					785,280	1,708,666	0				45,152,945

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	359175	0	2100000	4,191,591	3,925,802	1772056
				2	323257	0	2100000	3,661,754	3,008,388	1436136
				3	289447	0	2100000	3,174,836	2,288,009	1163504
				4	260502	0	2100000	2,730,254	1,725,984	942875
				5	234451	0	2100000	2,324,029	1,288,744	764224
				6	209924	0	2100000	1,950,671	948,865	619236
				7	188931	0	2100000	1,545,610	659,512	493198
				8	170038	0	2100000	1,181,043	442,053	392805
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	153035	0	2100000	852,957	280,051	312857
YRS FLAT:	FMVF:	8/8 RES:		10	137732	0	2100000	557,656	160,611	249177
				11	123959	0	2100000	291,879	73,741	198463
				12	111562	0	2100000	52,678	11,674	158062
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.14			=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14				2562013	0	47714958	2520000022,514,958	14,813,434	8502593
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

				\$/BBLRESV: 23.20	EQUIP VAL: 16,873		
				\$/BBLPROD: 0	WI OIL VAL: 14,018,027	RI OIL VAL: 8,046,046	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.5	GAS VAL: 795,393	GAS VAL: 456,538	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
2,100,000					=====	=====	
-----	-----	-----	-----	8/8 VALUE: 23,332,870	WI TOTAL: 14,830,290	RI TOTAL: 8,502,580	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 316.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 688.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,207,800
LAST YR RI VAL: 8,663,750
LAST YR 8/8 VAL: 27,871,550

LAST YR OIL PROD: 134,165
LAST YR GAS PROD: 309,735

REMARKS1:
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 121188 - STEEPLE 0 5 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 48310 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6680
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,180	17,302	0	77.23	1.29	1.29	.00	184194
---	-----	-----	-----	8	2,860	15,572	0	77.23	1.29	1.29	.00 <td>165658</td>	165658
00	WARD COUNTY CENTRAL	1.000000	961,350	=====	=====	=====						=====
01	WARD COUNTY	1.000000	961,350		34,085	185,425	0					1,893,250
30	M-W-P ISD	1.000000	961,350									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	31744	0	348037	173500	174,537	162,756	108656
2	28569	0	318511	173500	145,011	117,585	87226
3	25712	0	291486	173500	117,986	83,193	70022
4	23141	0	266695	173500	93,195	57,142	56200
5	20827	0	244022	173500	70,522	37,599	45106
6	18600	0	223240	173500	49,740	23,060	36197
7	16740	0	200934	173500	27,434	11,060	28580
8	15066	0	180724	173500	7,224	2,532	22548
	=====	=====	=====	=====	=====	=====	=====
	180399	0	2073649	1388000	685,649	494,927	454535

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 17.68 EQUIP VAL: 11,890
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 451,870 RI OIL VAL: 414,992
WI PAYOUT: 3.7 GAS VAL: 43,056 GAS VAL: 39,542
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
173,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: 94.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 553,850
LAST YR RI VAL: 492,320
LAST YR 8/8 VAL: 1,046,170

LAST YR OIL PROD: 6,786
LAST YR GAS PROD: 34,144

REMARKS1:
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121189 - STEEPLE 0 4 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 48312 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6715
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,441	13,232	0	77.23	1.36	1.36	.00	141389
---	-----	-----	-----	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	678,330		23,987	129,897	0					1,327,122
01	WARD COUNTY	1.000000	678,330									
30	M-W-P ISD	1.000000	678,330		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25584	0	268655	146500	122,155	114,409	84243
2	23025	0	245755	146500	99,255	81,545	68196
3	20571	0	224738	146500	78,238	56,384	55190
4	18514	0	205631	146500	59,131	37,381	44688
5	16663	0	188225	146500	41,725	23,138	36199
6	14996	0	172082	146500	25,582	12,444	29288
7	13497	0	154886	146500	8,386	3,579	23329
132850	0	1459972	1025500	434,472	328,880	341133	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
146,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: 72.0 D B: 1.000 De/Dt: 10.1 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 702,330
LAST YR RI VAL: 502,850
LAST YR 8/8 VAL: 1,205,180
LAST YR OIL PROD: 7,523
LAST YR GAS PROD: 31,368

REMARKS1:
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121190 - UTL 28-17 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 47721 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11222
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	2,314,570	86,957	89,249	0					4,795,441
01	WARD COUNTY	1.000000	2,314,570								
30	M-W-P ISD	1.000000	2,314,570								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	31137	0	1075163	689500	385,663	361,208	337143
2	26998	0	879926	551600	328,326	269,743	244179
3	23721	0	748912	441280	307,632	221,701	183912
4	21232	0	655041	441280	213,761	135,133	142356
5	19027	0	584663	441280	143,383	79,510	112442
6	17124	0	529680	441280	88,400	43,001	90149
7	15411	0	476706	441280	35,426	15,116	71800
=====	=====	=====	=====	=====	=====	=====	=====
	154650	0	4950091	3447500	1,502,591	1,125,412	1181981

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 16.72 EQUIP VAL: 7,178
\$ / BBL PROD: 0 WI OIL VAL: 1,090,252 RI OIL VAL: 1,145,054
WI PAYOUT: 3.5 GAS VAL: 35,159 GAS VAL: 36,926
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,314,570 WI TOTAL: 1,132,590 RI TOTAL: 1,181,980

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
689,500			
-----	-----	-----	-----
1			
20.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.4 D B: 1.000 De/Dt: 21.8 / 10.0
GAS: 53.0 D B: 1.000 De/Dt: 14.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 355,540
LAST YR RI VAL: 529,660
LAST YR 8/8 VAL: 885,200

LAST YR OIL PROD: 31,054
LAST YR GAS PROD: 29,508

REMARKS1:
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121194 - SWASHBUCKLER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53422 - 2 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6500

OPERATOR#, AGENT#: 073056 - 574
OPERATOR NAME....: BLACKBEARD OPERATING
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
32	GRANDFALLS-ROYALTY I	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.20	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
104,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.4 D	B: 1.000	De/Dt: 10.1 / 10.0
GAS:	19.0 D	B: 1.000	De/Dt: 20.3 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,910
LAST YR RI VAL: 40,170
LAST YR 8/8 VAL: 57,080

LAST YR OIL PROD: 1,759
LAST YR GAS PROD: 6,756

REMARKS1: FR RRC 48737 FLD & RRC CH TY21
REMARKS2: 475-37134
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121195 - CORBETS 34-149 FULL WI DECIMAL = .733754 #WELLS: 1
RRC#, WELL#.....: 48626 - 2WA RRC DIST.: 08 FULL RI DECIMAL = .266246 DEPTH: 11448
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,350	5,655	0	75.75	1.74	1.74	.00	742018
---	-----	-----	-----	8	12,015	4,999	0	75.75	1.74	1.74	.00	667816
00	WARD COUNTY CENTRAL	1.000000	7,052,710	9	10,814	4,480	0	75.75	1.74	1.74	.00	601062
01	WARD COUNTY	1.000000	7,052,710	10	9,733	4,032	0	75.75	1.74	1.74	.00	540978
30	M-W-P ISD	1.000000	7,052,710	11	8,760	3,629	0	75.75	1.74	1.74	.00	486897
				12	7,884	3,266	0	75.75	1.74	1.74	.00	438207
				13	7,096	2,939	0	75.75	1.74	1.74	.00	394409
				14	6,386	2,645	0	75.75	1.74	1.74	.00	354946
				15	5,747	2,381	0	75.75	1.74	1.74	.00	319429
				16	5,172	2,143	0	75.75	1.74	1.74	.00	287469
					=====	=====	=====					=====
					217,852	115,155	0					11,726,274

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	34725	0	1674929	278000	1,396,929	1,308,349	571728
				2	21200	0	1372366	278000	1,094,366	899,098	414560
*** PARAMETERS ***				3	15217	0	1170526	278000	892,526	643,217	312908
				4	11913	0	1026126	278000	748,126	472,943	242751
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	9794	0	917499	278000	639,499	354,621	192081
YRS FLAT:	FMVF:	8/8 RES:		6	8314	0	832760	278000	554,760	269,852	154285
				7	7220	0	749238	278000	471,238	201,078	122842
OIL WELLHEAD PRICE: 76.02				8 <td>6382</td> <td>0</td> <td>674198</td> <td>278000</td> <td>396,198</td> <td>148,293</td> <td>97820</td>	6382	0	674198	278000	396,198	148,293	97820
OIL %TAX ALLOWABLE: 9.6				9 <td>5720</td> <td>0</td> <td>606782</td> <td>278000</td> <td>328,782</td> <td>107,949</td> <td>77910</td>	5720	0	606782	278000	328,782	107,949	77910
TYPE..(USNPQLHCT): U				10 <td>5148</td> <td>0</td> <td>546126</td> <td>278000</td> <td>268,126</td> <td>77,223</td> <td>62055</td>	5148	0	546126	278000	268,126	77,223	62055
GRAV SCHED#/DEGREE: /				11 <td>4633</td> <td>0</td> <td>491530</td> <td>278000</td> <td>213,530</td> <td>53,946</td> <td>49427</td>	4633	0	491530	278000	213,530	53,946	49427
PRD WELLHEAD PRICE:				12 <td>4170</td> <td>0</td> <td>442377</td> <td>278000</td> <td>164,377</td> <td>36,428</td> <td>39366</td>	4170	0	442377	278000	164,377	36,428	39366
				13 <td>3752</td> <td>0</td> <td>398161</td> <td>278000</td> <td>120,161</td> <td>23,359</td> <td>31356</td>	3752	0	398161	278000	120,161	23,359	31356
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14 <td>3377</td> <td>0</td> <td>358323</td> <td>278000</td> <td>80,323</td> <td>13,696</td> <td>24971</td>	3377	0	358323	278000	80,323	13,696	24971
-----	-----	-----	-----	15 <td>3040</td> <td>0</td> <td>322469</td> <td>278000</td> <td>44,469</td> <td>6,651</td> <td>19888</td>	3040	0	322469	278000	44,469	6,651	19888
278,000				16 <td>2736</td> <td>0</td> <td>290205</td> <td>278000</td> <td>12,205</td> <td>1,602</td> <td>15838</td>	2736	0	290205	278000	12,205	1,602	15838
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					147341	0	11873615	4448000	7,425,615	4,618,305	2429786

\$/BBLRESV: 28.53 EQUIP VAL: 4,627
\$/BBLPROD: 0 WI OIL VAL: 4,560,992 RI OIL VAL: 2,399,632
WI PAYOUT: 4.8 GAS VAL: 57,309 GAS VAL: 30,151
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.0 D B: 1.000 De/Dt: 21.0 / 10.0 8/8 VALUE: 7,052,710 WI TOTAL: 4,622,930 RI TOTAL: 2,429,780
GAS: 103.0 D B: 1.000 De/Dt: 46.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,616,170
LAST YR RI VAL: 4,028,230
LAST YR 8/8 VAL: 12,644,400

LAST YR OIL PROD: 46,158
LAST YR GAS PROD: 41,078

REMARKS1: P#-817565
REMARKS2: 475-37119 #2WA-12/21/16 01/17
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121196 - SARATOGA 34-161 FULL WI DECIMAL = .758189 #WELLS: 1
RRC#, WELL#.....: 48586 - 1WB RRC DIST.: 08 FULL RI DECIMAL = .241811 DEPTH: 11401
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	707,530	1	54017	0	14,849	41,909	0	69.06	1.70	1.70	.00	777502
01	WARD COUNTY	1.000000	707,530	2	41217	0	11,884	32,167	0	70.34	1.69	1.69	.00	633786
30	M-W-P ISD	1.000000	707,530											
					95234	0								

\$/BBLRESV: 12.46 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 252,621 RI OIL VAL: 401,597
WI PAYOUT: 1.7 GAS VAL: 17,047 GAS VAL: 27,100
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 707,530 WI TOTAL: 278,830 RI TOTAL: 428,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.99 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
605,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.2 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 134.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 931,210
LAST YR RI VAL: 996,470
LAST YR 8/8 VAL: 1,927,680

LAST YR OIL PROD: 17,598
LAST YR GAS PROD: 58,033

REMARKS1: P#-819104
REMARKS2: 475-37140 #1WB-01/19/17
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121197 - UL ECHO CANYON 20-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48943 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11318
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

917,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 41.2 D B: .770 De/Dt: 13.0 / 10.0
GAS: 29.0 D B: .670 De/Dt: 12.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 4,437
LAST YR GAS PROD: 3,921

REMARKS1: P#-819007
REMARKS2: 475-37142 #2H-05/20/17
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121199 - UL LEAD KING 4035-16 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48892 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11267
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	12,858	7,903	0	70.44	2.89	2.89	.00
ALT RRC#:	GRAPH.....:	2	9,421	4,183	0	71.75	2.88	2.88	.00
		3	6,907	2,768	0	73.08	2.88	2.88	.00
		=====	=====	=====					=====
			29,186	14,854	0				1,564,829

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	898,400	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	898,400	1	17130	0	696418	371000	325,418	304,783	218378
30	M-W-P ISD	1.000000	898,400	2	9035	0	516003	371000	145,003	119,130	143190
				3	5979	0	384552	371000	13,552	9,767	94435
				=====	=====	=====	=====	=====	=====	=====	=====
					32144	0	1596973	1113000	483,973	433,680	456003
					\$/BBLRESV: 19.41		EQUIP VAL: 8,725				
					\$/BBLPROD: 0		WI OIL VAL: 424,950		RI OIL VAL: 446,824		
					WI PAYOUT: 1.8		GAS VAL: 8,729		GAS VAL: 9,178		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		898,400		WI TOTAL: 442,400		RI TOTAL: 456,000

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.15	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
371,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	41.0 D	B: .001	De/Dt: 26.7 / 10.0
GAS:	33.0 D	B: .810	De/Dt: 55.4 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 241,420
LAST YR RI VAL: 206,800
LAST YR 8/8 VAL: 448,220

LAST YR OIL PROD: 13,007
LAST YR GAS PROD: 11,000

REMARKS1: P#-816184
REMARKS2: 475-37103 #1H-12/31/16 1P-1/18
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121200 - UL 18 DYK FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 48896 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11679
OPERATOR#, AGENT#: 101442 - 574
OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				24,253	102,770	0	70.44	2.02	2.02	.00	1281286
=====				=====	=====	=====	=====	=====	=====	=====	=====
				24,253	102,770	0					1,281,286
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				155697	0	1436983	1064000	372,983	349,332	450599	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	819,170								
01	WARD COUNTY	1.000000	819,170	155697	0	1436983	1064000	372,983	349,332	450599	
30	M-W-P ISD	1.000000	819,170								

\$/BBLRESV: 17.12 EQUIP VAL: 19,239
\$/BBLPROD: 0 WI OIL VAL: 311,482 RI OIL VAL: 401,777
WI PAYOUT: 1.0 GAS VAL: 37,850 GAS VAL: 48,822
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 819,170 WI TOTAL: 368,570 RI TOTAL: 450,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,064,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.1 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 352.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,898,450
LAST YR RI VAL: 2,919,240
LAST YR 8/8 VAL: 6,817,690

LAST YR OIL PROD: 47,782
LAST YR GAS PROD: 237,192

REMARKS1: P#-817814
REMARKS2: 475-37122 #1H-03/30/17
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/18/2024 MNRLTSTU

LEASE#, NAME.....: 121202 - STATE RONALD 4-J MCDONALD FULL WI DECIMAL = .771124 #WELLS: 1
RRC#, WELL#.....: 48722 - 1H RRC DIST.: 08 FULL RI DECIMAL = .228876 DEPTH: 10907
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 13,216	14,331	0	70.44	2.45	2.45	.00	717866
ALT RRC#:	GRAPH.....:	2 6,988	7,658	0	71.75	2.44	2.44	.00	386633
		=====	=====	=====					=====
		20,204	21,989	0					1,104,499

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	731,600	1	27075	0	744941	348000	396,941	371,771	207998
01	WARD COUNTY	1.000000	731,600	2	14409	0	401042	348000	53,042	43,577	99095
03	WARD COUNTY WATER IM	1.000000	731,600		=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	731,600		41484	0	1145983	696000	449,983	415,348	307093

\$/BBLRESV:	25.69	EQUIP VAL:	9,162		
\$/BBLPROD:	0	WI OIL VAL:	400,312	RI OIL VAL:	295,976
WI PAYOUT:	1.5	GAS VAL:	15,035	GAS VAL:	11,116
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	731,600	WI TOTAL:	424,510	RI TOTAL:	307,090

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.67	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
348,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	56.4 D	B: .910	De/Dt: 56.7 / 10.0
GAS:	57.0 D	B: .570	De/Dt: 52.2 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 352,860
LAST YR RI VAL: 293,340
LAST YR 8/8 VAL: 646,200

LAST YR OIL PROD: 10,348
LAST YR GAS PROD: 10,733

REMARKS1: P#-818982
REMARKS2: 475-37138 #1H-04/03/17
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121203 - CRAZY CAMEL FULL WI DECIMAL = .750122 #WELLS: 5
RRC#, WELL#.....: 48866 - 1 RRC DIST.: 08 FULL RI DECIMAL = .249878 DEPTH: 5000
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME.....: SEABOARD OPERATING C
OIL FIELD#.....: 73926520
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	9,412	11,787	0	70.44	1.66	1.66	.00
ALT RRC#:	GRAPH.....:	2	7,610	9,304	0	71.75	1.65	1.65	.00
		3	6,389	7,688	0	73.08	1.65	1.65	.00
		4	5,504	6,549	0	74.43	1.65	1.65	.00
		=====	=====	=====					=====
			28,915	35,328	0				1,564,432

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	WARD COUNTY CENTRAL	1.000000	768,490	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WARD COUNTY	1.000000	768,490							
31	PECOS-BARSTOW ISD	1.000000	768,490	1	14677	0	511994	313000	198,994	186,376
				2	11516	0	421096	313000	108,096	88,808
				3	9515	0	359753	313000	46,753	33,693
				4	8106	0	315403	313000	2,403	1,519
				=====	=====	=====	=====	=====	=====	=====
					43814	0	1608246	1252000	356,246	310,396
										434008

\$/BBLRESV:	13.92	EQUIP VAL:	24,086		
\$/BBLPROD:	0	WI OIL VAL:	301,940	RI OIL VAL:	422,184
WI PAYOUT:	2.6	GAS VAL:	8,456	GAS VAL:	11,824
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	768,490	WI TOTAL:	334,480	RI TOTAL:	434,010

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.81	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
313,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	29.1 D	B: 1.000	De/Dt: 21.0 / 10.0
GAS:	37.0 D	B: 1.000	De/Dt: 23.3 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	5	EQ SCH#:	51	VAL:	30,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 197,010
LAST YR RI VAL: 264,530
LAST YR 8/8 VAL: 461,540

LAST YR OIL PROD: 9,630
LAST YR GAS PROD: 10,049

REMARKS1: P#-819200
REMARKS2: 475-37146 #1-05/10/17
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121204 - STELLA STATE 34-208 WRD UNIT FULL WI DECIMAL = .768992 #WELLS: 1
RRC#, WELL#.....: 287537 - 2H RRC DIST.: 08 FULL RI DECIMAL = .231008 DEPTH: 11040
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	10,794	73,195	0	70.54	1.02	1.02	.00	585517
ALT JOB#:	UNIT.....:	2	9,715	61,422	0	71.85	1.02	1.02	.00	536774
ALT LSE#:	HCG.....:	3	8,744	52,916	0	73.18	1.02	1.02	.00	492067
ALT RRC#:	GRAPH.....:	4	7,870	46,484	0	74.55	1.02	1.02	.00	451174
		5	7,083	41,444	0	75.93	1.02	1.02	.00	413573
		6	6,375	37,300	0	77.33	1.02	1.02	.00	379097
		7	5,738	33,570	0	77.33	1.02	1.02	.00	341217

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	56,319	346,331	0				3,199,419
00	WARD COUNTY CENTRAL	1.000000	1,505,870							
01	WARD COUNTY	1.000000	1,505,870							
31	PECOS-BARSTOW ISD	1.000000	1,505,870							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57412	0	642929	360000	282,929	264,988	181689
2	48178	0	584952	356400	228,552	187,771	146289
3	41506	0	533573	352836	180,737	130,251	118086
4	36461	0	487635	349307	138,328	87,446	95505
5	32508	0	446081	345814	100,267	55,601	77315
6	29257	0	408354	342356	65,998	32,103	62635
7	26331	0	367548	342357	25,191	10,749	49890
	271653	0	3471072	2449070	1,022,002	768,909	731409

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 16.36	EQUIP VAL: 5,548		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 708,733	RI OIL VAL: 674,167	
			WI PAYOUT: 3.6	GAS VAL: 60,176	GAS VAL: 57,241	
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 1,505,870	WI TOTAL: 774,460	RI TOTAL: 731,410	

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 221.0 D B: 1.000 De/Dt: 17.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 186,040
LAST YR RI VAL: 269,180
LAST YR 8/8 VAL: 455,220

LAST YR OIL PROD: 9,421
LAST YR GAS PROD: 72,303

REMARKS1: P#-818037
REMARKS2: 475-37124 #1H-01/31/17
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 121204 - STELLA STATE 34-208 WRD UNIT FULL WI DECIMAL = .768992 #WELLS: 1
RRC#, WELL#.....: 287538 - 1H RRC DIST.: 08 FULL RI DECIMAL = .231008 DEPTH: 11040

OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC

GAS FIELD#.....: 71052900

GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
288,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P#-818037
REMARKS2: 475-37124 #1H-01/31/17
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 121206 - BARSTOW A FULL WI DECIMAL = .819077 #WELLS: 1
RRC#, WELL#.....: 291045 - 3652H RRC DIST.: 08 FULL RI DECIMAL = .180923 DEPTH: 10500
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	26,006	156,305	0	77.33	1.28	1.28	.00	1647200
---	-----	-----	-----	8	23,405	140,675	0	77.33	1.28	1.28	.00	1482455
00	WARD COUNTY CENTRAL	1.000000	13,174,120	9	21,065	126,608	0	77.33	1.28	1.28	.00	1334241
01	WARD COUNTY	1.000000	13,174,120	10	18,959	113,947	0	77.33	1.28	1.28	.00	1200848
31	PECOS-BARSTOW ISD	1.000000	13,174,120	11	17,063	102,552	0	77.33	1.28	1.28	.00	1080757
				12	15,357	92,297	0	77.33	1.28	1.28	.00	972700
				13	13,821	83,067	0	77.33	1.28	1.28	.00	875411
				14	12,439	74,760	0	77.33	1.28	1.28	.00	787877
				15	11,195	67,284	0	77.33	1.28	1.28	.00	709083
				16	10,076	60,556	0	77.33	1.28	1.28	.00	638206
					=====	=====	=====					=====
					398,672	2,396,152	0					24,528,971

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	313173	0	3140467	668000	2,472,467	2,315,687	652565
				2	279688	0	2871531	661320	2,210,211	1,815,843	528040
*** PARAMETERS ***				3	251719	0	2627563	654706	1,972,857	1,421,778	427587
				4	226548	0	2404820	648159	1,756,661	1,110,508	346321
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		5	203893	0	2200646	641678	1,558,968	864,495	280457
YRS FLAT:	FMVF:	8/8 RES:		6	182081	0	2012268	635261	1,377,007	669,818	226948
				7	163873	0	1811073	635261	1,175,812	501,719	180759
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.41			8	147486	0	1629941	635261	994,680	372,299	143963
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.41			9	132738	0	1466979	635261	831,718	273,078	114663
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	119464	0	1320312	635261	685,051	197,301	91326
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	107517	0	1188274	635261	553,013	139,713	72740
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	96766	0	1069466	635261	434,205	96,224	57933
				13	87089	0	962500	635261	327,239	63,616	46141
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	78380	0	866257	635261	230,996	39,389	36749
-----	-----	-----	-----	15	70542	0	779625	635261	144,364	21,594	29270
668,000				16	63488	0	701694	635261	66,433	8,717	23312
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					2524445	0	27053416	1026173416	7,911,682	9,911,779	3258774

\$/BBLRESV: 27.52 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 8,986,871 RI OIL VAL: 2,954,685
WI PAYOUT: 5.0 GAS VAL: 924,898 GAS VAL: 304,086
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.4 D B: 1.000 De/Dt: 10.0 / 10.0 8/8 VALUE: 13,174,120 WI TOTAL: 9,915,350 RI TOTAL: 3,258,770
GAS: 849.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,115,130
LAST YR RI VAL: 1,867,380
LAST YR 8/8 VAL: 6,982,510

LAST YR OIL PROD: 43,902
LAST YR GAS PROD: 247,320

REMARKS1: RECLASS FR OIL 49057 TY22
REMARKS2: 475-37174 #3652H-06/07/17
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/18/2024 MNRLTSTU

LEASE#, NAME.....: 121207 - WHATCHA WANT UT FULL WI DECIMAL = .765146 #WELLS:
RRC#, WELL#.....: 49091 - 7376H RRC DIST.: 08 FULL RI DECIMAL = .234854 DEPTH: 10500
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,120,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P#-824166
REMARKS2: 475-37211
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121207 - WHATCHA WANT UT FULL WI DECIMAL = .765146 #WELLS: 1
RRC#, WELL#.....: 292742 - 7374H RRC DIST.: 08 FULL RI DECIMAL = .234854 DEPTH: 11106
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,238	172,011	0	70.54	1.72	1.72	.00	1632048
ALT JOB#:	UNIT.....:	2	25,778	154,810	0	71.85	1.72	1.72	.00	1417165
ALT LSE#:	HCG.....:	3	22,443	139,329	0	73.18	1.71	1.71	.00	1256660
ALT RRC#:	GRAPH.....:	4	19,857	125,396	0	74.55	1.71	1.71	.00	1132676
		5	17,796	112,856	0	75.93	1.71	1.71	.00	1033904

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,414	91,413	0	77.33	1.70	1.70	.00	852858
---	-----	-----	-----	8 <th>12,973</th> <th>82,272</th> <th>0</th> <th>77.33</th> <th>1.70</th> <th>1.70</th> <th>.00</th> <th>767596</th>	12,973	82,272	0	77.33	1.70	1.70	.00	767596
00	WARD COUNTY CENTRAL	1.000000	8,176,890	9	11,676	74,045	0	77.33	1.70	1.70	.00	690854
01	WARD COUNTY	1.000000	8,176,890	10	10,508	66,641	0	77.33	1.70	1.70	.00	621745
31	PECOS-BARSTOW ISD	1.000000	8,176,890	11	9,457	59,977	0	77.33	1.70	1.70	.00	559559
				12	8,511	53,979	0	77.33	1.70	1.70	.00	503585
				13	7,660	48,581	0	77.33	1.70	1.70	.00	453233
				14	6,894	43,723	0	77.33	1.70	1.70	.00	407909
				15	6,205	39,351	0	77.33	1.70	1.70	.00	367142
				16	5,585	35,416	0	77.33	1.70	1.70	.00	330457
				17	5,027	31,874	0	77.33	1.70	1.70	.00	297441
				18	4,524	28,687	0	77.33	1.70	1.70	.00	267679
				19	4,072	25,818	0	77.33	1.70	1.70	.00	240935
					=====	=====	=====					=====
					239,634	1,487,749	0					13,781,093

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	226375	0	1858423	270000	1,588,423	1,474,819	531921
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		2	203738	0	1620903	267300	1,353,603	1,083,437	403424
YRS FLAT:	FMVF:	8/8 RES:		3	182298	0	1438958	264627	1,174,331	810,300	311428
				4	164068	0	1296744	261980	1,034,764	615,519	244044
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.87			5	147661	0	1181565	259361	922,204	472,897	193361
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.87			6	132117	0	1079764	256767	822,997	363,814	153655
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			7	118905	0	971763	256767	714,996	272,478	120249
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	107015	0	874611	256767	617,844	202,974	94109
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	96314	0	787168	256767	530,401	150,214	73654
				10	86683	0	708428	256767	451,661	110,274	57641
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	78015	0	637574	256767	380,807	80,149	45109
				12	70213	0	573798	256767	317,031	57,522	35302
270,000				13	63192	0	516425	256767	259,658	40,613	27627
				14	56873	0	464782	256767	208,015	28,049	21622
				15	51186	0	418328	256767	161,561	18,780	16923
				16	46067	0	376524	256767	119,757	12,001	13244
				17	41460	0	338901	256767	82,134	7,096	10366
				18	37315	0	304994	256767	48,227	3,591	8111
				19	33583	0	274518	256767	17,751	1,140	6349
					=====	=====	=====	=====	=====	=====	=====
					1943078	0	15724171	491800610	8,06,165	5,805,667	2368139

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.4 D B: .950 De/Dt: 15.8 / 10.0
GAS: 497.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 8,000		WI PAYOUT: 4.7	GAS VAL: 717,418	RI OIL VAL: 2,075,501
SERV WELLS:	EQ SCH#:	VAL:		RI PAYOUT: 5.3	PRD VAL: 0	GAS VAL: 292,636
INJ WELLS:	EQ SCH#:	VAL:				PRD VAL: 0
COMPRESSRS:	HP:	VAL:				

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,480,580
LAST YR RI VAL: 1,199,990
LAST YR 8/8 VAL: 3,680,570

LAST YR OIL PROD: 25,696
LAST YR GAS PROD: 271,277

REMARKS1: FR RRC 49091 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

```
LEASE#, NAME.....: 121208 - STATE EILAND UT 18 GG HOUSTON    FULL WI DECIMAL = .751098                                #WELLS:      3
RRC#, WELL#.....: 49105 - 1H      RRC DIST.: 08            FULL RI DECIMAL = .248902                                DEPTH: 10500
```

OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	26,884	29,996	0	71.75	2.30	2.30	.00	1448813
ALT JOB#:	UNIT.....:	3	24,196	26,051	0	73.08	2.30	2.30	.00	1328124
ALT LSE#:	EOR.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		80,981	91,390	0					4,358,919

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,731,310	--							
01	WARD COUNTY	1.000000	1,731,310	1	61321	0	1643303	1338500	304,803	285,475	512283
03	WARD COUNTY WATER IM	1.000000	1,731,310	2	51819	0	1500632	1338500	162,132	133,202	413991
30	M-W-P ISD	1.000000	1,731,310	3	45004	0	1373128	1338500	34,628	24,956	335231
					=====	=====	=====	=====	=====	=====	=====
					158144	0	4517063	4015500	501,563	443,633	1261505

\$/BBLRESV:	7.04	EQUIP VAL:	26,176		
\$/BBLPROD:	0	WI OIL VAL:	428,101	RI OIL VAL:	1,217,338
WI PAYOUT:	2.1	GAS VAL:	15,532	GAS VAL:	44,165
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1.731,310	WI TOTAL:	469,810	RI TOTAL:	1,261,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	77.51	GAS WI GR PRICE:	2.52
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.52
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,338,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	86.7	D	B: 1.000	De/Dt: 10.6 / 10.0
GAS:	106.0	D	B: 1.000	De/Dt: 16.3 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      3  EQ SCH#: 51  VAL:      31,050
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR WI VAL: 8,454,910
LAST YR RI VAL: 5,017,140
LAST YR 8/8 VAL: 13,472,050

LAST YR OIL PROD:	68,243
LAST YR GAS PROD:	99,995

REMARKS1: P#-823399
REMARKS2: 475-37196 #1H-05/19/17
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121209 - UL 20 SUNLIGHT FULL WI DECIMAL = .751490 #WELLS: 1
RRC#, WELL#.....: 49103 - RRC DIST.: 08 FULL RI DECIMAL = .248510 DEPTH: 11783
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME.....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000054 EOR.....:
ALT RRC#: 49103 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.060000	617,180	1	59,174	28,228	0	69.96	1.30	1.30	.00	3111028
01	WARD COUNTY	.060000	617,180	2	46,868	23,350	0	71.25	1.30	1.30	.00	2509484
30	M-W-P ISD	.060000	617,180	3	38,809	19,912	0	72.58	1.30	1.30	.00	2116765
				4	33,119	17,356	0	73.93	1.30	1.30	.00	1840014
				5	28,886	15,385	0	75.30	1.30	1.30	.00	1634578
				6	25,613	13,813	0	76.70	1.29	1.29	.00	1476315
				7	23,006	12,432	0	76.70	1.29	1.29	.00	1326049
				8	20,705	11,189	0	76.70	1.29	1.29	.00	1193421
				9	18,635	10,070	0	76.70	1.29	1.29	.00	1074108
				10	16,772	9,063	0	76.70	1.29	1.29	.00	966726
				11	15,095	8,157	0	76.70	1.29	1.29	.00	870065
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					326,682	168,955	0					18,118,553

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	27577	0	3138605	824624	2,313,981	2,167,251	976377
2	22811	0	2532295	824624	1,707,671	1,402,971	697139
3	19453	0	2136218	824624	1,311,594	945,227	520437
4	16956	0	1856970	824624	1,032,346	652,618	400363
5	15030	0	1649608	824624	824,984	457,478	314736
6	13391	0	1489706	824624	665,082	323,516	251532
7	12052	0	1338101	824624	513,477	219,101	199942
8	10847	0	1204268	824624	379,644	142,097	159240
9	9762	0	1083870	824624	259,246	85,118	126832
10	8786	0	975512	824624	150,888	43,457	101020
11	7908	0	877973	824624	53,349	13,478	80461
	=====	=====	=====	=====	=====	=====	=====
	164573	0	18283126	9070864	9,212,262	6,452,312	3828079

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.98	GAS WI GR PRICE: 1.42						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42						
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 26.05	EQUIP VAL:	5,906			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	6,394,228	RI OIL VAL:	3,793,619	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.1	GAS VAL:	58,077	GAS VAL:	34,457	
		RI PAYOUT: 5.2	PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====
824,624				8/8 VALUE:	10,286,290	WI TOTAL:	6,458,210
						RI TOTAL:	3,828,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 185.3 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 86.0 D B: 1.000 De/Dt: 18.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,378,440
LAST YR RI VAL: 3,060,930
LAST YR 8/8 VAL: 9,439,370

LAST YR OIL PROD: 40,589
LAST YR GAS PROD: 39,251

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/21/2024 MNRLJHAR

LEASE#, NAME.....: 121210 - CAPRITO "98" #201H FULL WI DECIMAL = .823958 #WELLS: 2
RRC#, WELL#.....: 49223 - 201H RRC DIST.: 08 FULL RI DECIMAL = .176042 DEPTH: 11036
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME.....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,858	44,376	0	77.23	.53	.53	.00	1136381
00	WARD COUNTY CENTRAL	1.000000	7,949,200	8	16,072	37,808	0	77.23	.53	.53	.00	1022730
01	WARD COUNTY	1.000000	7,949,200	9	14,465	32,212	0	77.23	.53	.53	.00	920470
30	M-W-P ISD	1.000000	7,949,200	10	13,019	27,445	0	77.23	.53	.53	.00	828455
				11	11,717	23,383	0	77.23	.53	.53	.00	745603
				12	10,545	19,922	0	77.23	.53	.53	.00	671023
				13	9,491	16,974	0	77.23	.53	.53	.00	603953
				14	8,542	14,462	0	77.23	.53	.53	.00	543564
					=====	=====	=====					=====
					267,285	700,617	0					16,468,058

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	51619	0	2286898	545000	1,741,898	1,631,445	459641
				2	43979	0	1962390	545000	1,417,390	1,164,485	349044
				3	37470	0	1725774	545000	1,180,774	850,949	271642
				4	31924	0	1545847	545000	1,000,847	632,705	215331
*** PARAMETERS ***				5	26696	0	1404027	545000	859,027	476,357	173074
				6	22745	0	1285376	545000	740,376	360,141	140221
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		7	19379	0	1155760	545000	610,760	260,612	111577
YRS FLAT:	FMVF:	8/8 RES:		8	16511	0	1039241	545000	494,241	184,989	88784
				9	14067	0	934537	545000	389,537	127,897	70654
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .59			10	11985	0	840440	545000	295,440	85,089	56230
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .59			11	10211	0	755814	545000	210,814	53,260	44752
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	8700	0	679723	545000	134,723	29,856	35615
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	7413	0	611366	545000	66,366	12,902	28349
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	6316	0	549880	545000	4,880	832	22564
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		309015	0	16777073	7630000	9,147,073	5,871,519	2067478

545,000	\$/BBLRESV: 26.17	EQUIP VAL: 10,203	
	\$/BBLPROD: 0	WI OIL VAL: 5,763,371	RI OIL VAL: 2,029,397
	WI PAYOUT: 4.6	GAS VAL: 108,142	GAS VAL: 38,079
	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0
=====			
8/8 VALUE:	7,949,200	WI TOTAL: 5,881,720	RI TOTAL: 2,067,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 116.0 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 344.0 D B: .001 De/Dt: 14.8 / 14.8
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,050,680
LAST YR RI VAL: 2,108,630
LAST YR 8/8 VAL: 8,159,310

LAST YR OIL PROD: 46,874
LAST YR GAS PROD: 133,355

REMARKS1: P#-821605 #201H-7/17/17
REMARKS2: 475-37168
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121211 - DURHAM-EAST ALLOC-A # 1H FULL WI DECIMAL = .757279 #WELLS: 1
RRC#, WELL#.....: 286301 - 1H RRC DIST.: 08 FULL RI DECIMAL = .242721 DEPTH: 10822
OPERATOR#, AGENT#: 124807 - 574

OPERATOR NAME....: CALLON (PERMIAN) LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	11,725	175,511	0	68.77	1.20	1.20	.00	610615
ALT JOB#:	UNIT.....:	2	10,553	149,184	0	70.05	1.20	1.20	.00	559809
ALT LSE#:	HCG.....:	3	9,498	126,806	0	71.34	1.20	1.20	.00	513123
ALT RRC#:	GRAPH.....:	4	8,548	107,785	0	72.67	1.20	1.20	.00	470409
		5	7,693	91,617	0	74.02	1.19	1.19	.00	431222

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	48,017	650,903	0				2,585,178
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00	WARD COUNTY CENTRAL	1.000000	1,351,050	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,351,050	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	1,351,050							

1	159493	0	770108	506500	263,608	246,892	232201
2	135569	0	695378	501435	193,943	159,337	185549
3	115233	0	628356	496420	131,936	95,082	148375
4	97948	0	568357	491456	76,901	48,614	118768
5	82562	0	513784	486542	27,242	15,106	95012
	590805	0	3175983	2482353	693,630	565,031	779905

\$/BBLRESV:	12.65	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	459,922
WI PAYOUT:	2.9	GAS VAL:	105,108
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.67 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
506,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 33.9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 521.0 D B: .001 De/Dt: 15.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,047,620
LAST YR RI VAL: 923,380
LAST YR 8/8 VAL: 1,971,000

LAST YR OIL PROD: 12,862
LAST YR GAS PROD: 205,419

REMARKS1: P#-827068 #1H-09/15/17
REMARKS2: 475-37250
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 121212 - STATE QUADRICORN 1617A GG H FULL WI DECIMAL = .742810 #WELLS: 1
RRC#, WELL#.....: 49319 - 1H RRC DIST.: 08 FULL RI DECIMAL = .257190 DEPTH: 10792
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	24,652	46,165	0	70.04	1.39	1.39	.00	1282555
ALT JOB#:	UNIT.....:	2	17,937	33,958	0	71.33	1.39	1.39	.00	950385
ALT LSE#:	EOR.....:	3	14,107	26,872	0	72.65	1.39	1.39	.00	761286
ALT RRC#:	GRAPH.....:	4	11,630	22,240	0	74.00	1.38	1.38	.00	639277
		5	9,892	18,975	0	75.38	1.38	1.38	.00	553883

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	78,218	148,210	0				4,187,386
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00	WARD COUNTY CENTRAL	1.000000	2,513,050	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,513,050	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WARD COUNTY WATER IM	1.000000	2,513,050							
30	M-W-P ISD	1.000000	2,513,050	1	47666	0	1330221	556000	774,221	725,128
				2	35062	0	985447	556000	429,447	352,820
				3	27745	0	789031	556000	233,031	167,939
				4	22798	0	662075	556000	106,075	67,058
				5	19451	0	573334	556000	17,334	9,612
				152722	0	4340108	2780000	1,560,108	1,322,557	1182578

\$/BBLRESV:	21.96	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,276,018
WI PAYOUT:	2.5	GAS VAL:	46,538
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.06 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
556,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.8 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 152.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,331,110
LAST YR RI VAL: 2,066,150
LAST YR 8/8 VAL: 5,397,260

LAST YR OIL PROD: 37,581
LAST YR GAS PROD: 69,961

REMARKS1: P#-824838 #1H-07/02/17
REMARKS2: 475-37222
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 121213 - CROSS V RCH 34-170 UT FULL WI DECIMAL = .750484 #WELLS: 1
RRC#, WELL#.....: 49224 - 1H RRC DIST.: 08 FULL RI DECIMAL = .249516 DEPTH: 11269
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	20,815	15,284	0	70.44	2.35	2.35	.00	1100366
2	15,152	9,753	0	71.75	2.35	2.35	.00	815893
3	11,525	6,566	0	73.08	2.34	2.34	.00	632093
4	9,059	4,612	0	74.43	2.34	2.34	.00	506022
=====	=====	=====	=====	=====	=====	=====	=====	=====
	56,551	36,215	0					3,054,374

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,011,030	1	26955	0	1127321	443163	684,158	640,775
01	WARD COUNTY	1.000000	2,011,030	2	17201	0	833094	443163	389,931	320,356
30	M-W-P ISD	.330000	663,640	3	11531	0	643624	443163	200,461	144,466
31	PECOS-BARSTOW ISD	.670000	1,347,390	4	8099	0	514121	443163	70,958	44,857
				=====	=====	=====	=====	=====	=====	=====
				63786	0	3118160	1772652	1,345,508	1,150,454	852267

\$/BBLRESV:	26.55	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,126,919
WI PAYOUT:	2.4	GAS VAL:	23,534
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,011,030	WI TOTAL:	1,158,760
		RI TOTAL:	852,270

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
443,163		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.7 D B: .500 De/Dt: 29.0 / 13.0
GAS: 53.0 D B: .300 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,651,720
LAST YR RI VAL: 2,026,400
LAST YR 8/8 VAL: 5,678,120

LAST YR OIL PROD: 28,506
LAST YR GAS PROD: 43,537

REMARKS1: P#-823019 #1H-09/08/17
REMARKS2: 475-37192
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 121214 - PELICAN BAY 34-180 UT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49329 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11216
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22,737	95,683	0	77.23	2.32	2.32	.00	1316984
---	-----	-----	-----	8	20,051	86,115	0	77.23	2.32	2.32	.00 <td>1161404</td>	1161404
00	WARD COUNTY CENTRAL	1.000000	13,907,690	9	17,839	77,504	0	77.23	2.32	2.32	.00	1033279
01	WARD COUNTY	1.000000	13,907,690	10	16,000	69,754	0	77.23	2.32	2.32	.00	926760
31	PECOS-BARSTOW ISD	1.000000	13,907,690	11	14,400	62,779	0	77.23	2.32	2.32	.00	834084
				12	12,960	56,501	0	77.23	2.32	2.32	.00	750676
				13	11,664	50,851	0	77.23	2.32	2.32	.00	675608
				=====	=====	=====						=====
					369,936	1,357,759	0					20,630,796

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	334715	0	3862861	730500	3,132,361	2,933,738	1211291
2	290782	0	3125409	730500	2,394,909	1,967,585	867301
3	255956	0	2603852	730500	1,873,352	1,350,069	639437
4	229363	0	2220440	730500	1,489,940	941,895	482553
5	205541	0	1926162	730500	1,195,662	663,031	370440
6	184986	0	1694620	730500	964,120	468,977	288419
7	166488	0	1483472	730500	752,972	321,294	223436
8	149840	0	1311244	730500	580,744	217,367	174772
9	134857	0	1168136	730500	437,636	143,689	137786
10	121372	0	1048132	730500	317,632	91,481	109407
11	109235	0	943319	730500	212,819	53,767	87141
12	98312	0	848988	730500	118,488	26,258	69402
13	88481	0	764089	730500	33,589	6,530	55277
	=====	=====	=====	=====	=====	=====	=====
	2369928	0	23000724	949650013	504,224	9,185,681	4716662

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.70	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 8,239,207	RI OIL VAL: 4,230,667	
730,500				WI PAYOUT: 4.3	GAS VAL: 946,465	GAS VAL: 485,991	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 13,907,690	WI TOTAL: 9,191,030	RI TOTAL: 4,716,660	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 208.0 D B: .620 De/Dt: 22.5 / 10.0
GAS: 564.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,993,030
LAST YR RI VAL: 6,654,420
LAST YR 8/8 VAL: 20,647,450

LAST YR OIL PROD: 70,387
LAST YR GAS PROD: 242,458

REMARKS1: P#-815013 #1H-10/04/17
REMARKS2: 475-37091
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/27/2024 MNRLTSTU

LEASE#, NAME.....: 121215 - BLACK BOMBER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48836 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10406
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 62415956
OIL FIELD NAME...: MONAHANS (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000048 EOR.....:
ALT RRC#: 48836 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,815	2,941	0	76.70	4.57	4.57	.00	104408
---	-----	-----	-----	8	1,634	2,647	0	76.70	4.57	4.57	.00	93996
00	WARD COUNTY CENTRAL	.050000	43,030	9	1,471	2,382	0	76.70	4.57	4.57	.00	84619
01	WARD COUNTY	.050000	43,030	10	1,324	2,144	0	76.70	4.57	4.57	.00	76163
30	M-W-P ISD	.050000	43,030	11	1,192	1,930	0	76.70	4.57	4.57	.00	68570
				12	1,073	1,737	0	76.70	4.57	4.57	.00	61724
				13	966	1,563	0	76.70	4.57	4.57	.00	55569
					=====	=====	=====					=====
					25,805	41,571	0					1,436,993

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19936	0	211032	55500	155,532	145,670	66174
2	17402	0	186051	55500	130,551	107,257	51629
3	15436	0	166983	55500	111,483	80,343	41006
4	13887	0	151951	55500	96,451	60,973	33022
5	12472	0	139032	55500	83,532	46,321	26738
6	11201	0	127229	55500	71,729	34,891	21655
7	10080	0	114488	55500	58,988	25,170	17244
8	9073	0	103069	55500	47,569	17,805	13737
9	8164	0	92783	55500	37,283	12,241	10944
10	7349	0	83512	55500	28,012	8,068	8717
11	6615	0	75185	55500	19,685	4,973	6945
12	5954	0	67678	55500	12,178	2,699	5533
13	5357	0	60926	55500	5,426	1,055	4408
	=====	=====	=====	=====	=====	=====	=====
	142926	0	1579919	721500	858,419	547,466	307752

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.98	GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.73	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 497,939
55,500				WI PAYOUT: 4.7	GAS VAL: 49,526
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0
					=====
				8/8 VALUE: 860,570	WI TOTAL: 552,820
					RI TOTAL: 307,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.8 D B: .990 De/Dt: 14.2 / 10.0
GAS: 17.0 D B: 1.000 De/Dt: 13.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 317,250
LAST YR RI VAL: 223,870
LAST YR 8/8 VAL: 541,120

LAST YR OIL PROD: 4,697
LAST YR GAS PROD: 3,553

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 121216 - VERDE 34-153 STATE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 49642 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11271
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	22,932,470	1	106,207	150,197	0	70.44	3.31	3.31	.00	5610916
01	WARD COUNTY	1.000000	22,932,470	2	94,539	132,617	0	71.75	3.30	3.30	.00	5087380
30	M-W-P ISD	1.000000	22,932,470	3	85,085	118,725	0	73.08	3.30	3.30	.00	4663509
				4	76,577	106,853	0	74.43	3.29	3.29	.00	4274720
				5	68,919	96,168	0	75.82	3.29	3.29	.00	3919079
				6	62,027	86,551	0	77.23	3.28	3.28	.00	3592759
				7	55,824	77,896	0	77.23	3.28	3.28	.00	3233466
				8	50,242	70,106	0	77.23	3.28	3.28	.00	2910142
				9	45,218	63,095	0	77.23	3.28	3.28	.00	2619140
				10	40,696	56,786	0	77.23	3.28	3.28	.00	2357214
				11	36,626	51,107	0	77.23	3.28	3.28	.00	2121469
				12	32,963	45,996	0	77.23	3.28	3.28	.00	1909299
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					754,923	1,056,097	0					42,299,093

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	372864	0	5983780	1970500	4,013,280	3,758,798	1876353
2	328227	0	5415607	1970500	3,445,107	2,830,396	1502831
3	293844	0	4957353	1970500	2,986,853	2,152,536	1217393
4	263660	0	4538380	1970500	2,567,880	1,623,337	986297
5	237295	0	4156374	1970500	2,185,874	1,212,132	799353
6	212915	0	3805674	1970500	1,835,174	892,684	647713
7	191624	0	3425090	1970500	1,454,590	620,673	515876
8	172461	0	3082603	1970500	1,112,103	416,249	410870
9	155214	0	2774354	1970500	803,854	263,930	327244
10	139694	0	2496908	1970500	526,408	151,611	260636
11	125723	0	2247192	1970500	276,692	69,903	207588
12	113150	0	2022449	1970500	51,949	11,512	165329

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:					
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.61						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.61						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						
	\$/BBLRESV: 23.30			EQUIP VAL:	11,249		
	\$/BBLPROD: 0			WI OIL VAL:	13,190,871	RI OIL VAL:	8,399,841
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.5	GAS VAL:	517,633
-----	-----	-----	-----	RI PAYOUT:	5.4	PRD VAL:	0
1,970,500						=====	=====
-----	-----	-----	-----	8/8 VALUE:	22,932,470	WI TOTAL:	14,015,000
						RI TOTAL:	8,917,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 309.7 D B: 1.000 De/Dt: 11.6 / 10.0
GAS: 440.0 D B: 1.000 De/Dt: 12.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,733,140
LAST YR RI VAL: 5,106,380
LAST YR 8/8 VAL: 11,839,520

LAST YR OIL PROD: 127,566
LAST YR GAS PROD: 209,682

REMARKS1: P#-822317 #1H-09/22/17
REMARKS2: 475-37186
MC1: 8
MC2: AAA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 121217 - LEAVENWORTH 34-139 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49537 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11301
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	7,025,980	1	39,177	72,131	0	70.44	2.85	2.85	.00	2069721
01	WARD COUNTY	1.000000	7,025,980	2	31,797	51,941	0	71.75	2.84	2.84	.00	1711076
30	M-W-P ISD	1.000000	7,025,980	3	26,415	39,493	0	73.08	2.84	2.84	.00	1447806
				4	22,354	31,222	0	74.43	2.84	2.84	.00	1247856
				5	19,207	25,415	0	75.82	2.83	2.83	.00	1092206
				6	16,718	21,159	0	77.23	2.83	2.83	.00	968348
				7	14,703	17,941	0	77.23	2.83	2.83	.00	851635
				8	13,053	15,441	0	77.23	2.83	2.83	.00	756062
				9	11,681	13,455	0	77.23	2.83	2.83	.00	676593
				10	10,513	11,847	0	77.23	2.83	2.83	.00	608939
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					205,618	300,045	0					11,430,242

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	154180	0	2223901	603000	1,620,901	1,518,120	697355
				2	110634	0	1821710	603000	1,218,710	1,001,256	505525
				3	84120	0	1531926	603000	928,926	669,449	376201
				4	66503	0	1314359	603000	711,359	449,700	285641
				5	53943	0	1146149	603000	543,149	301,192	220427
				6	44910	0	1013258	603000	410,258	199,562	172454
				7	38080	0	889715	603000	286,715	122,341	134005
				8	32774	0	788836	603000	185,836	69,557	105141
				9	28558	0	705151	603000	102,151	33,539	83174
				10	25145	0	634084	603000	31,084	8,952	66188
				=====	=====	=====	=====	=====	=====	=====	=====
					638847	0	12069089	6030000	6,039,089	4,373,668	2646111

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.11	\$/BBLRESV: 26.86	EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.11	\$/BBLPROD: 0	WI OIL VAL: 4,142,157
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	RI OIL VAL: 2,506,044
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	GAS VAL: 231,507
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
603,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.0 D B: .600 De/Dt: 19.9 / 10.0
GAS: 237.0 D B: .600 De/Dt: 30.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,803,700
LAST YR RI VAL: 3,139,380
LAST YR 8/8 VAL: 8,943,080

LAST YR OIL PROD: 40,366
LAST YR GAS PROD: 79,759

REMARKS1: P#-825229 #1H-10/29/17
REMARKS2: 475-37229
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 121218 - COOPER STATE 34-139 UNIT FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 49477 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11019
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	96,604	226,416	0	70.44	5.24	5.24	.00	5103589
ALT JOB#:	UNIT.....:	2	69,545	162,998	0	71.75	5.23	5.23	.00	3742390
ALT LSE#:	EOR.....:	3	54,374	127,440	0	73.08	5.22	5.22	.00	2980239
ALT RRC#:	GRAPH.....:	4	44,648	104,651	0	74.43	5.22	5.22	.00	2492363
		5	37,881	88,788	0	75.82	5.21	5.21	.00	2154103
		6	32,897	77,109	0	77.23	5.20	5.20	.00	1905476

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	29,073	68,145	0	77.23	5.20	5.20	.00	1683981
---	-----	-----	-----	8	26,047	61,051	0	77.23	5.20	5.20	.00	1508707
00	WARD COUNTY CENTRAL	1.000000	15,493,320	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	15,493,320	391,069	916,598	0						21,570,848
30	M-W-P ISD	1.000000	15,493,320									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	889815	0	5993404	1613500	4,379,904	4,102,174	1879371
	2	639360	0	4381750	1613500	2,768,250	2,274,311	1215935
	3	498928	0	3479167	1613500	1,865,667	1,344,530	854390
	4	409709	0	2902072	1613500	1,288,572	814,597	630689
	5	346939	0	2501042	1613500	887,542	492,169	481000
	6	300725	0	2206201	1613500	592,701	288,307	375489
	7	265766	0	1949747	1613500	336,247	143,477	293665
	8	238099	0	1746806	1613500	133,306	49,895	232825
	=====	=====	=====	=====	=====	=====	=====	=====
		3589341	0	25160189	1290800012	2,252,189	9,509,460	5963364

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 27.80	EQUIP VAL: 20,509
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 8,152,840
			WI PAYOUT: 3.4	GAS VAL: 1,356,610
			RI PAYOUT: 4.5	PRD VAL: 0

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 5.72			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.72	8/8 VALUE: 15,493,320	WI TOTAL: 9,529,960	RI TOTAL: 5,963,360
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,613,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 323.0 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 757.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3	EQ SCH#: 51	VAL: 31,050
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 10,954,150
LAST YR RI VAL: 6,336,770
LAST YR 8/8 VAL: 17,290,920

LAST YR OIL PROD: 120,433
LAST YR GAS PROD: 218,188

REMARKS1: P#-825905 #1H-11/28/17
REMARKS2: 475-825905
MC1: 8
MC2: AAA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 121219 - ALCATRAZ STATE 34-141 UNIT FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 49585 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11225
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	184,147	440,993	0	70.44	3.33	3.33	.00	9728486
ALT JOB#:	UNIT.....:	2	141,098	353,554	0	71.75	3.33	3.33	.00	7592836
ALT LSE#:	EOR.....:	3	112,174	290,914	0	73.08	3.33	3.33	.00	6148257
ALT RRC#:	GRAPH.....:	4	91,703	244,330	0	74.43	3.32	3.32	.00	5119091
		5	76,620	208,633	0	75.82	3.31	3.31	.00	4356996
		6	65,150	180,612	0	77.23	3.31	3.31	.00	3773651
		7	56,201	158,163	0	77.23	3.31	3.31	.00	3255302

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	727,093	1,877,199	0				39,974,619
00	WARD COUNTY CENTRAL	1.000000	26,988,380							
01	WARD COUNTY	1.000000	26,988,380							
30	M-W-P ISD	1.000000	26,988,380							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				1101380	0	10829866	3477500	7,352,366	6,886,152	3395958
2				883001	0	8475837	3477500	4,998,337	4,106,484	2352045
3				726558	0	6874815	3477500	3,397,315	2,448,343	1688271
4				608382	0	5727473	3477500	2,249,973	1,422,366	1244714
5				517931	0	4874927	3477500	1,397,427	774,915	937546
6				448369	0	4222020	3477500	744,520	362,157	718574
7				392640	0	3647942	3477500	170,442	72,728	549441
				4678261	0	44652880	2434250020	310,380	16,073,145	10886549

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 26.39	EQUIP VAL: 28,713		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 14,389,162	RI OIL VAL: 9,745,965	
			WI PAYOUT: 3.2	GAS VAL: 1,683,967	GAS VAL: 1,140,573	
			RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 26,988,380	WI TOTAL: 16,101,840	RI TOTAL: 10,886,540	

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,477,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 583.0 D B: .600 De/Dt: 25.0 / 10.0
GAS: 1,360.0 D B: .600 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,429,020
LAST YR RI VAL: 9,867,620
LAST YR 8/8 VAL: 24,296,640

LAST YR OIL PROD: 220,851
LAST YR GAS PROD: 429,811

REMARKS1: P#-826246 #1H-08/30/17
REMARKS2: 475-37241
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 121220 - SAGE STATE 34-141 UNIT FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 49916 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 109,404	222,038	0	70.44	3.20	3.20	.00	5779813
ALT RRC#:	GRAPH.....:	2 64,089	127,498	0	71.75	3.19	3.19	.00	3448789
		=====	=====	=====					=====
		173,493	349,536	0					9,228,602

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	6,836,930	1	532891	0	6312704	2967500	3,345,204	3,133,085	1979495
01	WARD COUNTY	1.000000	6,836,930	2	305039	0	3753828	2967500	786,328	646,023	1041688
30	M-W-P ISD	1.000000	6,836,930		=====	=====	=====	=====	=====	=====	=====
					837930	0	10066532	5935000	4,131,532	3,779,108	3021183

\$/BBLRESV:	26.63	EQUIP VAL:	36,646		
\$/BBLPROD:	0	WI OIL VAL:	3,464,535	RI OIL VAL:	2,769,700
WI PAYOUT:	1.6	GAS VAL:	314,569	GAS VAL:	251,480
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	6,836,930	WI TOTAL:	3,815,750	RI TOTAL:	3,021,180

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.49	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,967,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	432.1 D	B: 1.000	De/Dt: 49.9 / 10.0
GAS:	893.0 D	B: 1.000	De/Dt: 51.5 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#: 51	VAL: 41,400
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,180,610
LAST YR RI VAL: 11,677,420
LAST YR 8/8 VAL: 30,858,030

LAST YR OIL PROD: 187,958
LAST YR GAS PROD: 391,501

REMARKS1: P#-826247
REMARKS2: 475-37240
MC1: 8
MC2: AAA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 121221 - GREEN STATE 34-152 UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 49569 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11244
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	17,212,540	1	94,440	156,369	0	70.44	3.49	3.49	.00	4989265
01	WARD COUNTY	1.000000	17,212,540	2	77,162	127,764	0	71.75	3.48	3.48	.00	4152280
30	M-W-P ISD	1.000000	17,212,540	3	65,239	108,021	0	73.08	3.48	3.48	.00	3575750
				4	56,511	93,573	0	74.43	3.47	3.47	.00	3154585
				5	49,848	82,538	0	75.82	3.47	3.47	.00	2834607
				6	44,590	73,833	0	77.23	3.47	3.47	.00	2582764
				7	40,131	66,450	0	77.23	3.47	3.47	.00	2324488
				8	36,118	59,805	0	77.23	3.47	3.47	.00	2092045
				9	32,506	53,825	0	77.23	3.47	3.47	.00	1882829
				10	29,255	48,443	0	77.23	3.47	3.47	.00	1694523
					=====	=====	=====					=====
					525,800	870,621	0					29,283,136

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	409296	0	5398561	1686500	3,712,061	3,476,679	1692844
				2	333464	0	4485744	1686500	2,799,244	2,299,775	1244794
				3	281935	0	3857685	1686500	2,171,185	1,564,708	947344
				4	243524	0	3398109	1686500	1,711,609	1,082,027	738489
				5	214805	0	3049412	1686500	1,362,912	755,776	586463
				6	192150	0	2774914	1686500	1,088,414	529,437	472281
				7	172936	0	2497424	1686500	810,924	346,021	376153
				8	155643	0	2247688	1686500	561,188	210,047	299587
				9	140080	0	2022909	1686500	336,409	110,453	238609
				10	126073	0	1820596	1686500	134,096	38,621	190040
					=====	=====	=====	=====	=====	=====	=====
					2269906	0	31553042	1686500014,688,042	10,413,544		6786604

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.81	\$/BBLRESV: 24.51	EQUIP VAL: 12,402
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.81	\$/BBLPROD: 0	WI OIL VAL: 9,664,394
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 749,140
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,686,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 289.9 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 480.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,010,200
LAST YR RI VAL: 5,284,390
LAST YR 8/8 VAL: 13,294,590

LAST YR OIL PROD: 111,733
LAST YR GAS PROD: 192,188

REMARKS1: P#-826285 #1H-08/01/17
REMARKS2: 475-37242
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121223 - UL 20 TENSLEEP # 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49659 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				5,162	12,418	0	70.44	2.06	2.06	.00	272708
=====				=====	=====	=====	=====	=====	=====	=====	=====
				5,162	12,418	0					272,708
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				19186	0	291894	284000	7,894	7,393	91530	
00				WARD COUNTY CENTRAL	1.000000	108,540					
01				WARD COUNTY	1.000000	108,540					
30				M-W-P ISD	1.000000	108,540					

\$/BBLRESV: 1.78 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 6,907 RI OIL VAL: 85,514
WI PAYOUT: .0 GAS VAL: 486 GAS VAL: 6,016
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 108,540 WI TOTAL: 17,010 RI TOTAL: 91,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
284,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.0 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 40.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,500
LAST YR RI VAL: 301,960
LAST YR 8/8 VAL: 320,460

LAST YR OIL PROD: 7,206
LAST YR GAS PROD: 14,399

REMARKS1: P#-817618 #1H-09/06/17
REMARKS2: 475-37120
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121224 - UL SUGARLOAF 20-48 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49873 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				5,359	10,243	0	70.44	2.30	2.30	.00	283116
=====				=====	=====	=====	=====	=====	=====	=====	=====
				5,359	10,243	0					283,116
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				17669	0	300785	196000	104,785	98,141	94319	
00				WARD COUNTY CENTRAL	1.000000	206,400	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	206,400	17669	0	300785	196000	104,785
30				M-W-P ISD	1.000000	206,400					

\$/BBLRESV: 22.98 EQUIP VAL: 13,941
\$/BBLPROD: 0 WI OIL VAL: 92,376 RI OIL VAL: 88,778
WI PAYOUT: .0 GAS VAL: 5,765 GAS VAL: 5,540
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 206,400 WI TOTAL: 112,080 RI TOTAL: 94,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
196,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.1 D B: 1.000 De/Dt: 57.0 / 10.0
GAS: 34.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 247,520
LAST YR RI VAL: 327,610
LAST YR 8/8 VAL: 575,130

LAST YR OIL PROD: 12,751
LAST YR GAS PROD: 17,356

REMARKS1: P#-824007 #1H-10/13/17
REMARKS2: 475-37221
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121225 - COLDBLOOD STATE 7372 UNIT FULL WI DECIMAL = .750004 #WELLS: 1
RRC#, WELL#.....: 49917 - 1WA RRC DIST.: 08 FULL RI DECIMAL = .249996 DEPTH: 12660
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	23,690	27,014	0	70.44	1.91	1.91	.00	1251549
				2	19,453	24,313	0	71.75	1.90	1.90	.00	1046820
				3	16,506	21,882	0	73.08	1.90	1.90	.00	904699
				4	14,334	19,694	0	74.43	1.90	1.90	.00	800164
				5	12,672	17,724	0	75.82	1.89	1.89	.00	720597
				6	11,350	15,951	0	77.23	1.89	1.89	.00	657424
				7	10,215	14,356	0	77.23	1.89	1.89	.00	591682
				8	9,194	12,920	0	77.23	1.89	1.89	.00	532542
00	WARD COUNTY CENTRAL	1.000000	4,128,820	9	8,275	11,630	0	77.23	1.89	1.89	.00	479311
01	WARD COUNTY	1.000000	4,128,820	10	7,448	10,467	0	77.23	1.89	1.89	.00	431409
30	M-W-P ISD	1.000000	4,128,820	=====	=====	=====	=====	=====	=====	=====	=====	=====
					133,137	175,951	0					7,416,197

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	38698	0	1290247	417000	873,247	817,874	404578
				2	34646	0	1081466	417000	664,466	545,905	300101
				3	31182	0	935881	417000	518,881	373,942	229822
				4	28064	0	828228	417000	411,228	259,966	179990
				5	25124	0	745721	417000	328,721	182,286	143413
				6	22611	0	680035	417000	263,035	127,948	115737
				7	20350	0	612032	417000	195,032	83,221	92180
				8	18314	0	550856	417000	133,856	50,101	73420
				9	16486	0	495797	417000	78,797	25,872	58479
				10	14837	0	446246	417000	29,246	8,423	46580
				=====	=====	=====	=====	=====	=====	=====	=====
					250312	0	7666509	4170000	3,496,509	2,475,538	1644300

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.08	\$/BBLRESV: 23.98	EQUIP VAL: 8,987
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08	\$/BBLPROD: 0	WI OIL VAL: 2,394,709
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.1	GAS VAL: 80,826
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 4,128,820	WI TOTAL: 2,484,520
			RI TOTAL: 1,644,300
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
417,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.5 D B: 1.000 De/Dt: 19.5 / 10.0
GAS: 78.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,573,810
LAST YR RI VAL: 2,037,760
LAST YR 8/8 VAL: 5,611,570

LAST YR OIL PROD: 28,692
LAST YR GAS PROD: 30,434

REMARKS1: P#-820373 #1WA0-04/10/17
REMARKS2: 475-37157 ORIG APPR UNDER P#
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121226 - STATE ARDENNES UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 49953 - 1101WA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12550
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	81,231	218,940	0	70.44	2.49	2.49	4291434
				2	73,108	197,044	0	71.75	2.49	2.49	3934124
				3	65,797	177,340	0	73.08	2.49	2.49	3606334
				4	59,219	159,606	0	74.43	2.48	2.48	3305753
				5	53,297	143,645	0	75.82	2.48	2.48	3030734
				6	47,967	129,281	0	77.23	2.47	2.47	2778369
				7	43,170	116,353	0	77.23	2.47	2.47	2500514
				8	38,853	104,718	0	77.23	2.47	2.47	2250463
00	WARD COUNTY CENTRAL	1.000000	24,754,430	9	34,968	94,246	0	77.23	2.47	2.47	2025434
01	WARD COUNTY	1.000000	24,754,430	10	31,471	84,821	0	77.23	2.47	2.47	1822879
03	WARD COUNTY WATER IM	1.000000	24,754,430	11	28,324	76,339	0	77.23	2.47	2.47	1640597
30	M-W-P ISD	1.000000	24,754,430	12	25,492	68,705	0	77.23	2.47	2.47	1476560
				13	22,943	61,835	0	77.23	2.47	2.47	1328916
				14	20,649	55,652	0	77.23	2.47	2.47	1196042
				15	18,584	50,087	0	77.23	2.47	2.47	1076432
				16	16,726	45,078	0	77.23	2.47	2.47	968812
				17	15,053	40,570	0	77.23	2.47	2.47	871907
				18	13,548	36,513	0	77.23	2.47	2.47	784734
				19	12,193	32,862	0	77.23	2.47	2.47	706249
				20	10,974	29,576	0	77.23	2.47	2.47	635642
				=====	=====	=====					=====
					713,567	1,923,211	0				40,231,929

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	1	408870	0	4700304	621915	4,078,389	3,819,779	1473890
YRS FLAT:	FMVF:	8/8 RES:	2	367980	0	4302104	621915	3,680,189	3,023,533	1193834
			3	331182	0	3937516	621915	3,315,601	2,389,455	966948
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.72		4	296867	0	3602620	621915	2,980,705	1,884,313	782933
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72		5	267180	0	3297914	621915	2,675,999	1,483,922	634255
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		6	239493	0	3017862	621915	2,395,947	1,165,461	513630
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	215544	0	2716058	621915	2,094,143	893,571	409084
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	193990	0	2444453	621915	1,822,538	682,158	325813
			9	174591	0	2200025	621915	1,578,110	518,141	259501
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	157131	0	1980010	621915	1,358,095	391,145	206680
-----	-----	-----	11	141418	0	1782015	621915	1,160,100	293,087	164617
621,915			12	127276	0	1603836	621915	981,921	217,604	131108
-----	-----	-----	13	114549	0	1443465	621915	821,550	159,709	104425
			14	103095	0	1299137	621915	677,222	115,480	83171
			15	92786	0	1169218	621915	547,303	81,866	66244
			16	83507	0	1052319	621915	430,404	56,473	52760
			17	75156	0	947063	621915	325,148	37,424	42022
			18	67640	0	852374	621915	230,459	23,268	33470
			19	60877	0	767126	621915	145,211	12,860	26655
			20	54790	0	690432	621915	68,517	5,323	21231

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 234.5 D B: .001 De/Dt: 10.0 / 10.0
GAS: 632.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700 \$/BBLRESV: 29.61 EQUIP VAL: 7,614
SERV WELLS: EQ SCH#: VAL: WI OIL VAL: 15,846,840 RI OIL VAL: 6,881,007
INJ WELLS: EQ SCH#: VAL: WI PAYOUT: 5.2 GAS VAL: 1,407,714 GAS VAL: 611,257
COMPRESSRS: HP: VAL: RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 24,754,430 WI TOTAL: 17,262,170 RI TOTAL: 7,492,260

LAST YR WI VAL: 5,215,160
LAST YR RI VAL: 3,395,160
LAST YR 8/8 VAL: 8,610,320

LAST YR OIL PROD: 81,851
LAST YR GAS PROD: 179,508

REMARKS1: P#-822100 #1104WA-07/20/17
REMARKS2: 475-37199
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121229 - FORRISTER 5,7,10 FULL WI DECIMAL = .749062 #WELLS: 3
RRC#, WELL#.....: 39201 - RRC DIST.: 08 FULL RI DECIMAL = .250938 DEPTH: 5120
OPERATOR#, AGENT#: 426961 - 300
OPERATOR NAME....: ISKANDIA ENERGY OPER
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: 100520 EOR.....:
ALT RRC#: 39201 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

74,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121230 - TRIDACNA 34-208 WRD FULL WI DECIMAL = .778543 #WELLS: 1
RRC#, WELL#.....: 287541 - 1H RRC DIST.: 08 FULL RI DECIMAL = .221457 DEPTH: 11000
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	10,952	82,695	0	70.54	2.35	2.35	.00
ALT RRC#:	GRAPH.....:	2	9,467	73,683	0	71.85	2.35	2.35	.00
		3	8,334	66,315	0	73.18	2.34	2.34	.00
		=====	=====	=====					=====
			28,753	222,693	0				1,605,854

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	733,520	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	733,520	1	151297	0	752764	585000	167,764	157,126	201431
31	PECOS-BARSTOW ISD	1.000000	733,520	2	134809	0	664377	579150	85,227	70,020	157327
				3	120812	0	595631	573358	22,273	16,052	124821
				=====	=====	=====	=====	=====	=====	=====	=====
					406918	0	2012772	1737508	275,264	243,198	483579

\$/BBLRESV:	8.67	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	194,031	RI OIL VAL:	385,815
WI PAYOUT:	2.0	GAS VAL:	49,167	GAS VAL:	97,764
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	733,520	WI TOTAL:	249,940	RI TOTAL:	483,580

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 2.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
585,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	32.5 D	B: 1.000	De/Dt: 14.5 / 10.0
GAS:	241.0 D	B: 1.000	De/Dt: 11.5 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 161,900
LAST YR RI VAL: 375,180
LAST YR 8/8 VAL: 537,080

LAST YR OIL PROD: 11,409
LAST YR GAS PROD: 88,588

REMARKS1: P#-823636 11/11/17
REMARKS2: 475-37203 OIL/GAS SPLIT
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121230 - TRIDACNA 34-208 WRD FULL WI DECIMAL = .778543 #WELLS: 1
RRC#, WELL#.....: 287544 - 2H RRC DIST.: 08 FULL RI DECIMAL = .221457 DEPTH: 11000
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,620	51,149	0	77.33	1.66	1.66	.00	338351
---	-----	-----	-----	8	5,058	46,034	0	77.33	1.66	1.66	.00	304515
00	WARD COUNTY CENTRAL	1.000000	2,055,310	=====	=====	=====						=====
01	WARD COUNTY	1.000000	2,055,310		64,598	554,058	0					3,720,527
31	PECOS-BARSTOW ISD	1.000000	2,055,310									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	131746	0	847553	371000	476,553	446,334	226795
2	114352	0	713116	367290	345,826	284,120	168871
3	101483	0	618919	363617	255,302	183,989	129701
4	91224	0	548930	359980	188,950	119,448	101801
5	81610	0	493640	356381	137,259	76,114	81015
6	73449	0	449367	352817	96,550	46,965	65265
7	66104	0	404455	352817	51,638	22,034	51984
8	59493	0	364008	352817	11,191	4,189	41403
	=====	=====	=====	=====	=====	=====	=====
	719461	0	4439988	2876719	1,563,269	1,183,193	866835

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 19.71 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 991,466 RI OIL VAL: 726,371
WI PAYOUT: 3.6 GAS VAL: 191,726 GAS VAL: 140,463
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
371,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.9 D B: 1.000 De/Dt: 19.5 / 10.0
GAS: 297.0 D B: 1.000 De/Dt: 13.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,376,260
LAST YR RI VAL: 915,610
LAST YR 8/8 VAL: 2,291,870

LAST YR OIL PROD: 12,069
LAST YR GAS PROD: 96,839

REMARKS1: P#-823636 11/11/17
REMARKS2: 475-37203 OIL/GAS SPLIT
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121231 - TRIDACNA 34-208 WRD UT -GAS FULL WI DECIMAL = .778543 #WELLS: 1
RRC#, WELL#.....: 287566 - 3H RRC DIST.: 08 FULL RI DECIMAL = .221457 DEPTH: 10934
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME.....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	1,166,060
01	WARD COUNTY	1.000000	1,166,060
31	PECOS-BARSTOW ISD	1.000000	1,166,060

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,956		88,491		0		70.54	2.33	2.33	.00	711523
2	11,222		77,738		0		71.85	2.33	2.33	.00	627740
3	9,896		69,320		0		73.18	2.32	2.32	.00	563813
4	8,850		62,388		0		74.55	2.32	2.32	.00	513657
=====											=====
	42,924		297,937		0						2,416,733

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	160523	0	872046	605000	267,046	250,113	233349
2	141017	0	768757	598950	169,807	139,509	182045
3	125207	0	689020	592960	96,060	69,227	144391
4	112686	0	626343	587031	39,312	24,852	116157
=====							
	539433	0	2956166	2383941	572,225	483,701	675942

\$/BBLRESV:	11.83	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	395,436
WI PAYOUT:	2.6	GAS VAL:	88,264
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	1,166,060	WI TOTAL:	490,120
		RI TOTAL:	675,940

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 2.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.54	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
605,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.4 D B: 1.000 De/Dt: 14.3 / 10.0
GAS: 260.0 D B: 1.000 De/Dt: 12.9 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 214,530
LAST YR RI VAL: 401,420
LAST YR 8/8 VAL: 615,950

LAST YR OIL PROD: 13,557
LAST YR GAS PROD: 102,687

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121232 - CAPRITO "82" #202H FULL WI DECIMAL = .820876 #WELLS: 2
RRC#, WELL#.....: 49937 - 202H RRC DIST.: 08 FULL RI DECIMAL = .179124 DEPTH: 11000
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	22,878	146,187	0	70.44	.62	.62	.00	1322863
ALT JOB#:	UNIT.....:	2	20,423	131,568	0	71.75	.62	.62	.00	1202871
ALT LSE#:	EOR.....:	3	18,381	118,411	0	73.08	.62	.62	.00	1102669
ALT RRC#:	GRAPH.....:	4	16,543	106,570	0	74.43	.62	.62	.00	1010741
		5	14,889	95,913	0	75.82	.62	.62	.00	926674
		6	13,400	86,322	0	77.23	.62	.62	.00	849510
		7	12,060	77,690	0	77.23	.62	.62	.00	764559

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	118,574	762,661	0				7,179,887
00	WARD COUNTY CENTRAL	1.000000	2,956,500							
01	WARD COUNTY	1.000000	2,956,500							
30	M-W-P ISD	1.000000	2,956,500							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74401	0	1397264	742000	655,264	613,714	286824
2	66961	0	1269832	742000	527,832	433,651	230678
3	60264	0	1162933	742000	420,933	303,354	186953
4	54238	0	1064979	742000	322,979	204,178	151511
5	48814	0	975488	742000	233,488	129,476	122813
6	43933	0	893443	742000	151,443	73,667	99544
7	39540	0	804099	742000	62,099	26,498	79283
	388151	0	7568038	5194000	2,374,038	1,784,538	1157606

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 17.39	EQUIP VAL: 14,356
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,693,011
			WI PAYOUT: 3.6	RI OIL VAL: 1,098,234
			RI PAYOUT: 4.4	GAS VAL: 59,371
				PRD VAL: 0
			8/8 VALUE: 2,956,500	WI TOTAL: 1,798,890
				RI TOTAL: 1,157,610

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
742,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.6 D B: 1.000 De/Dt: 11.3 / 10.0
GAS: 422.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,751,450
LAST YR RI VAL: 1,494,560
LAST YR 8/8 VAL: 4,246,010

LAST YR OIL PROD: 26,462
LAST YR GAS PROD: 187,971

REMARKS1: P#-827859 12/21/17
REMARKS2: API-37265
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/21/2024 MNRLJHAR

LEASE#, NAME.....: 121233 - CAPRITO "83" #404H #304H FULL WI DECIMAL = .772610 #WELLS: 2
RRC#, WELL#.....: 49754 - 404H RRC DIST.: 08 FULL RI DECIMAL = .227390 DEPTH: 11000
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 3,299,260
01 WARD COUNTY 1.000000 3,299,260
30 M-W-P ISD 1.000000 3,299,260

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 28,197 132,556 0 70.44 .64 .64 .00 1534555
2 24,495 119,300 0 71.75 .64 .64 .00 1357875
3 21,654 107,370 0 73.08 .64 .64 .00 1222635
4 19,404 96,633 0 74.43 .64 .64 .00 1115834
5 17,464 86,970 0 75.82 .64 .64 .00 1023029
6 15,718 78,273 0 77.23 .64 .64 .00 937872

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 65545 0 1600100 881000 719,100 670,561 441070
2 58990 0 1416865 881000 535,865 434,516 342598
3 53091 0 1275726 881000 394,726 278,326 270586
4 47782 0 1163616 881000 282,616 173,283 216498
5 43004 0 1066033 881000 185,033 98,652 173984
6 38704 0 976576 881000 95,576 44,311 139810
=====

307116 0 7498916 5286000 2,212,916 1,699,649 1584546
\$/BBLRESV: 16.62 EQUIP VAL: 15,074
\$/BBLPROD: 0 WI OIL VAL: 1,630,040 RI OIL VAL: 1,519,651
WI PAYOUT: 3.2 GAS VAL: 69,607 GAS VAL: 64,893
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 3,299,260 WI TOTAL: 1,714,720 RI TOTAL: 1,584,540
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

881,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.4 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 383.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,399,670
LAST YR RI VAL: 1,726,170
LAST YR 8/8 VAL: 4,125,840

LAST YR OIL PROD: 34,390
LAST YR GAS PROD: 193,903

REMARKS1: P#-825403 12/12/17
REMARKS2: API-37231
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121234 - EDWARD TEACH SW #10 FULL WI DECIMAL = .749341 #WELLS: 1
RRC#, WELL#.....: 49375 - 10 RRC DIST.: 08 FULL RI DECIMAL = .250659 DEPTH: 5294
OPERATOR#, AGENT#: 073056 - 574

OPERATOR NAME....: BLACKBEARD OPERATING
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,014	2,697	0	70.44	1.29	1.29	.00	53523
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,014	2,697	0					53,523
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2607	0	56130	51500	4,630	4,337	17663	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00				WARD COUNTY CENTRAL	1.000000	27,570					
01				WARD COUNTY	1.000000	27,570					
30				M-W-P ISD	1.000000	27,570					

\$/BBLRESV: 5.44 EQUIP VAL: 5,577
\$/BBLPROD: 0 WI OIL VAL: 4,136 RI OIL VAL: 16,843
WI PAYOUT: .0 GAS VAL: 201 GAS VAL: 820
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 27,570 WI TOTAL: 9,910 RI TOTAL: 17,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 13.6 / 10.0
GAS: 8.0 D B: 1.000 De/Dt: 14.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,920
LAST YR RI VAL: 40,020
LAST YR 8/8 VAL: 61,940

LAST YR OIL PROD: 1,102
LAST YR GAS PROD: 3,263

REMARKS1: P#-826228 08/12/17
REMARKS2: 475-37239
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121235 - SARATOGA A1 FULL WI DECIMAL = .749491 #WELLS: 1
RRC#, WELL#.....: 49311 - 7LA RRC DIST.: 08 FULL RI DECIMAL = .250509 DEPTH: 11000
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,541	32,309	0	69.05	1.65	1.65	.00	1528816
ALT JOB#:	UNIT.....:	2	26,214	20,319	0	70.33	1.65	1.65	.00	1381785
ALT LSE#:	EOR.....:	3	23,561	14,856	0	71.64	1.65	1.65	.00	1265073
ALT RRC#:	GRAPH.....:	4	21,205	11,716	0	72.97	1.65	1.65	.00	1159709
		5	19,085	9,674	0	74.33	1.64	1.64	.00	1063219
		6	17,177	8,239	0	75.70	1.64	1.64	.00	974562
		7	15,459	7,177	0	75.70	1.64	1.64	.00	877089
		8	13,913	6,357	0	75.70	1.64	1.64	.00	789374

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====		=====
00	WARD COUNTY CENTRAL	1.000000	4,349,010	=====	=====	=====		=====
01	WARD COUNTY	1.000000	4,349,010	166,155	110,647	0		9,039,627
30	M-W-P ISD	1.000000	4,349,010					

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	39955	0	1568771	762000	806,771	755,613	493262
	2	25128	0	1406913	762000	644,913	529,841	391479
	3	18372	0	1283445	762000	521,445	375,790	316036
	4	14489	0	1174198	762000	412,198	260,579	255874
	5	11891	0	1075110	762000	313,110	173,629	207327
	6	10127	0	984689	762000	222,689	108,322	168046
	7	8822	0	885911	762000	123,911	52,873	133796
	8	7814	0	797188	762000	35,188	13,171	106543
		136598	0	9176225	6096000	3,080,225	2,269,818	2072363

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 17.96	EQUIP VAL: 6,836	
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,236,027	RI OIL VAL: 2,041,512
			WI PAYOUT: 3.7	GAS VAL: 33,789	GAS VAL: 30,849
			RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 75.98	GAS WI GR PRICE: 1.80				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80				
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
762,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.3 D B: 1.000 De/Dt: 11.9 / 10.0
GAS: 120.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,912,950
LAST YR RI VAL: 1,798,800
LAST YR 8/8 VAL: 3,711,750

LAST YR OIL PROD: 30,026
LAST YR GAS PROD: 52,803

REMARKS1: P#-828093 11/03/17
REMARKS2: 475-37267
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121236 - CROCKETT 15 FULL WI DECIMAL = .803500 #WELLS: 1
RRC#, WELL#.....: 285605 - 1 RRC DIST.: 08 FULL RI DECIMAL = .196500 DEPTH: 11100
OPERATOR#, AGENT#: 124807 - 574

OPERATOR NAME....: CALLON (PERMIAN) LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 1,041,080
01 WARD COUNTY 1.000000 1,041,080
31 PECOS-BARSTOW ISD 1.000000 1,041,080

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 8,897 133,228 0 68.73 1.14 1.14 .00 491333
2 8,007 96,954 0 70.01 1.14 1.14 .00 450418
3 7,206 76,263 0 71.31 1.14 1.14 .00 412886
4 6,485 62,865 0 72.62 1.13 1.13 .00 378401
5 5,836 53,482 0 73.99 1.13 1.13 .00 346956
6 5,252 46,539 0 75.36 1.13 1.13 .00 318018
=====

41,683 469,331 0 2,398,012
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 122036 0 613369 371000 242,369 227,000 141110
2 88809 0 539227 367290 171,937 141,258 109783
3 69856 0 482742 363617 119,125 85,850 86975
4 57079 0 435480 359980 75,500 47,728 69434
5 48559 0 395515 356381 39,134 21,701 55806
6 42255 0 360273 352817 7,456 3,626 44986
=====

428594 0 2826606 2171085 655,521 527,163 508094
\$/BBLRESV: 13.35 EQUIP VAL: 5,826
\$/BBLPROD: 0 WI OIL VAL: 447,230 RI OIL VAL: 431,052
WI PAYOUT: 3.0 GAS VAL: 79,933 GAS VAL: 77,041
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,041,080 WI TOTAL: 532,990 RI TOTAL: 508,090
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

371,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.7 D B: .001 De/Dt: 10.0 / 10.0
GAS: 442.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 846,830
LAST YR RI VAL: 534,910
LAST YR 8/8 VAL: 1,381,740

LAST YR OIL PROD: 9,767
LAST YR GAS PROD: 170,072

REMARKS1: P#-828235 11/13/17
REMARKS2: DUPLICATE W G RRC49405
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....	121237 - STATE LOKAI UNIT	FULL WI DECIMAL = .751412	#WELLS: 3
RRC#, WELL#.....	49972 - 1001WA RRC DIST...: 08	FULL RI DECIMAL = .248588	DEPTH: 11000

OPERATOR NAME.....: DIAMONDBACK E&P LLC

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM

ALT FRZ.:	ALT G\$ RRC:	2	65,857	405,320	0	71.75	2.49	2.49	.00	3550602
ALT JOB#:	UNIT.....:	3	47,930	364,788	0	73.08	2.49	2.49	.00	2631989
ALT LSE#:	GEOR.....:	4	37,703	328,309	0	74.43	2.48	2.48	.00	2108638
ALT RRC#:	GRAPH.....:	5	31,081	295,478	0	75.82	2.48	2.48	.00	1770749

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	23,011	239,337	0	77.23	2.47	2.47	.00	1335364
---	-----	-----	-----	8	20,366	215,403	0	77.23	2.47	2.47	.00	1181871

00	WARD COUNTY CENTRAL	1.000000	15,376,110	=====	=====	=====	
01	WARD COUNTY	1.000000	15,376,110	358,212	2,564,920	0	19,714,774

30	M-W-P ISD	1.000000	15,376,110	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
----	-----------	----------	------------	----	-------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

1	842621	0	6443828	1575000	4.868.828	4.560.095	2005425
---	--------	---	---------	---------	-----------	-----------	---------

2	758360	0	4308962	1575000	2,733,962	2,246,142	11867492
3	682524	0	3314513	1575000	1,739,513	1,253,615	807838

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 28.43	EQUIP VAL: 20,509	
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 7,651,433	RI OIL VAL: 4,705,861
			WI PAYOUT: 3.2	GAS VAL: 1,856,502	GAS VAL: 1,141,805
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.72			=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72	8/8 VALUE:	15,376,110	WI TOTAL: 9,528,440	RI TOTAL: 5,847,670

```
TYPE..(USNPQLHCT): U      GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /     GAS PRICE ESCAL? Y
```

```
PRD WELLHEAD PRICE:          ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

[illegible]

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121238 - UL YANKEE BOY 18-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49293 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,614	42,220	0	70.44	2.21	2.21	.00	1036208
ALT JOB#:	UNIT.....:	2	16,901	37,998	0	71.75	2.21	2.21	.00	909485
ALT LSE#:	EOR.....:	3	14,849	34,198	0	73.08	2.21	2.21	.00	813874
ALT RRC#:	GRAPH.....:	4	13,240	30,778	0	74.43	2.21	2.21	.00	739090
		5	11,916	27,700	0	75.82	2.21	2.21	.00	677603
		6	10,724	24,930	0	77.23	2.20	2.20	.00	621161

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,652	22,437	0	77.23	2.20	2.20	.00	559068
---	-----	-----	-----	8	8,687	20,193	0	77.23	2.20	2.20	.00	503173
00	WARD COUNTY CENTRAL	1.000000	3,274,430	9	7,818	18,174	0	77.23	2.20	2.20	.00	452838
01	WARD COUNTY	1.000000	3,274,430	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	3,274,430		113,401	258,628	0					6,312,500

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	69980	0	1106188	474000	632,188	592,101	346872
				2	62982	0	972467	474000	498,467	409,526	269860
				3	56683	0	870557	474000	396,557	285,787	213786
				4	51015	0	790105	474000	316,105	199,832	171708
				5	45913	0	723516	474000	249,516	138,364	139147
				6	41135	0	662296	474000	188,296	91,593	112721
				7	37021	0	596089	474000	122,089	52,095	89781
				8	33318	0	536491	474000	62,491	23,390	71507
				9	29987	0	482825	474000	8,825	2,898	56951
				=====	=====	=====	=====	=====	=====	=====	=====
					428034	0	6740534	4266000	2,474,534	1,795,586	1472333

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		\$/BBLRESV: 19.77	EQUIP VAL:	6,511					
				\$/BBLPROD: 0	WI OIL VAL:	1,681,563	RI OIL VAL:	1,378,837			
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.42			WI PAYOUT: 3.9	GAS VAL:	114,022	GAS VAL:	93,495			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42			RI PAYOUT: 4.9	PRD VAL:	0	PRD VAL:	0			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				=====	=====	=====	=====			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8/8 VALUE: 3,274,430	WI TOTAL:	1,802,100	RI TOTAL:	1,472,330			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
474,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.3 D B: 1.000 De/Dt: 14.8 / 10.0
GAS: 122.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,588,830
LAST YR RI VAL: 1,312,690
LAST YR 8/8 VAL: 2,901,520

LAST YR OIL PROD: 20,027
LAST YR GAS PROD: 41,857

REMARKS1: P#-823434 06/03/17
REMARKS2: 475-37204
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121239 - EILAND 1112-GG FULL WI DECIMAL = .742846 #WELLS: 5
RRC#, WELL#.....: 49498 - 1H RRC DIST.: 08 FULL RI DECIMAL = .257154 DEPTH: 11000
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 24,856,360

01 WARD COUNTY 1.000000 24,856,360

03 WARD COUNTY WATER IM 1.000000 24,856,360

30 M-W-P ISD 1.000000 24,856,360

00 01 03 30

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 2 3 4 5 6 7

642258 452397 348190 283794 238611 206440 181921

27.28 0 2.9 4.1

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.06 GAS WI GR PRICE: 2.83

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,028,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 688.8 D B: 1.000 De/Dt: 38.0 / 10.0

GAS: 1,134.0 D B: 1.000 De/Dt: 34.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,031,290

LAST YR RI VAL: 7,719,030

LAST YR 8/8 VAL: 18,750,320

LAST YR OIL PROD: 241,773

LAST YR GAS PROD: 353,340

REMARKS1: P#-826741 09/11/17

REMARKS2: 475-37249

MC1: A

MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 121240 - EILAND 1806A-33 FULL WI DECIMAL = .751354 #WELLS: 1
RRC#, WELL#.....: 49775 - 1H RRC DIST.: 08 FULL RI DECIMAL = .248646 DEPTH: 11000
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	17,713	30,942	0	70.01	2.49	2.49	.00	931744
ALT JOB#:	UNIT.....:	2	12,916	21,557	0	71.30	2.49	2.49	.00	691930
ALT LSE#:	EOR.....:	3	10,044	16,557	0	72.62	2.49	2.49	.00	548034
ALT RRC#:	GRAPH.....:	4	8,149	13,446	0	73.98	2.48	2.48	.00	452964
		5	6,814	11,320	0	75.35	2.48	2.48	.00	385771

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	55,636	93,822	0				3,010,443
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00	WARD COUNTY CENTRAL	1.000000	1,953,380	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,953,380	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WARD COUNTY WATER IM	1.000000	1,953,380							
30	M-W-P ISD	1.000000	1,953,380	1	57889	0	989633	371000	618,633	579,406
				2	40330	0	732260	371000	361,260	296,801
				3	30976	0	579010	371000	208,010	149,907
				4	25055	0	478019	371000	107,019	67,654
				5	21093	0	406864	371000	35,864	19,888
				175343	0	3185786	1855000	1,330,786	1,113,656	831806

\$/BBLRESV:	25.17	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,052,360
WI PAYOUT:	2.7	GAS VAL:	61,295
RI PAYOUT:	3.4	PRD VAL:	0

8/8 VALUE:	1,953,380	WI TOTAL:	1,121,570	RI TOTAL:	831,810
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.03 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
371,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.2 D B: .800 De/Dt: 30.0 / 10.0
GAS: 106.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,590
LAST YR RI VAL: 175,450
LAST YR 8/8 VAL: 327,040

LAST YR OIL PROD: 21,794
LAST YR GAS PROD: 35,368

REMARKS1: P#-825947 09/23/17
REMARKS2: 475-37237
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121241 - STATE 5913A GG HOUSTON FULL WI DECIMAL = .745575 #WELLS: 7
RRC#, WELL#.....: 49530 - 1H RRC DIST.: 08 FULL RI DECIMAL = .254425 DEPTH: 11000
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	237,851	595,037	0	70.04	1.81	1.81	12420597
				2	167,538	409,997	0	71.33	1.81	1.81	8909983
				3	129,445	313,138	0	72.65	1.81	1.81	7011521
				4	105,505	253,409	0	74.00	1.80	1.80	5820980
				5	89,053	212,855	0	75.38	1.80	1.80	5004907
				6	77,045	183,507	0	76.77	1.79	1.79	4409886
				7	67,895	161,282	0	76.77	1.79	1.79	3886160
				8	60,690	143,861	0	76.77	1.79	1.79	3473762
00	WARD COUNTY CENTRAL	1.000000	44,375,540	9	54,621	129,475	0	76.77	1.79	1.79	3126385
01	WARD COUNTY	1.000000	44,375,540	10	49,159	116,528	0	76.77	1.79	1.79	2813753
30	M-W-P ISD	1.000000	44,375,540	11	44,243	104,875	0	76.77	1.79	1.79	2532372
				12	39,819	94,388	0	76.77	1.79	1.79	2279152
				13	35,837	84,949	0	76.77	1.79	1.79	2051231
				14	32,253	76,454	0	76.77	1.79	1.79	1846090
				15	29,028	68,809	0	76.77	1.79	1.79	1661499
				16	26,125	61,928	0	76.77	1.79	1.79	1495337
				=====	=====	=====					=====
					1,246,107	3,010,492	0				68,743,615

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	802997	0	13223594	4221754*	9,001,840	4245005
				2	553287	0	9463270	1495423	7,967,847	2688400
				3	422577	0	7434098	1495423	5,938,675	1868956
				4	340084	0	6161064	1495423	4,665,641	1370729
				5	285659	0	5290566	1495423	3,795,143	1041637
				6	244905	0	4654791	1495423	3,159,368	811038
				7	215244	0	4101404	1495423	2,605,981	632405
				8	191994	0	3665756	1495423	2,170,333	500196
				9	172795	0	3299180	1495423	1,803,757	398388
				10	155516	0	2969269	1495423	1,473,846	317301
				11	139964	0	2672336	1495423	1,176,913	252721
				12	125968	0	2405120	1495423	909,697	201278
				13	113371	0	2164602	1495423	669,179	160312
				14	102034	0	1948124	1495423	452,701	127679
				15	91831	0	1753330	1495423	257,907	101696
				16	82648	0	1577985	1495423	82,562	80993
				=====	=====	=====	=====	=====	=====	=====
					4040874	0	72784489	2665309946	131,390	14798734

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.06 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,495,423

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 808.0 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 2,055.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 72,450
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,318,490
LAST YR RI VAL: 10,361,710
LAST YR 8/8 VAL: 31,680,200

LAST YR OIL PROD: 326,036
LAST YR GAS PROD: 697,717
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: P#-824995 09/27/17
REMARKS2: 475-37226
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 121242 - STATE EILAND 14A GG HOUSTON FULL WI DECIMAL = .843410 #WELLS: 5
RRC#, WELL#.....: 49748 - 1H RRC DIST.: 08 FULL RI DECIMAL = .156590 DEPTH: 11000
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	108,673	321,868	0	70.02	2.16	2.16	.00	6417746
ALT JOB#:	UNIT.....:	2	81,665	241,878	0	71.31	2.16	2.16	.00	4911624
ALT LSE#:	EOR.....:	3	65,442	193,834	0	72.63	2.15	2.15	.00	4008772
ALT RRC#:	GRAPH.....:	4	54,610	161,750	0	73.99	2.15	2.15	.00	3407877
		5	46,861	138,791	0	75.36	2.15	2.15	.00	2978456
		6	41,036	121,549	0	76.75	2.14	2.14	.00	2656331

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	36,503	108,123	0	76.75	2.14	2.14	.00	2362902
---	-----	-----	-----	8	32,853	97,311	0	76.75	2.14	2.14	.00	2126631
00	WARD COUNTY CENTRAL	1.000000	15,954,990	9	29,568	87,580	0	76.75	2.14	2.14	.00	1913987
01	WARD COUNTY	1.000000	15,954,990	=====	=====	=====	=====	=====	=====	=====	=====	=====
03	WARD COUNTY WATER IM	1.000000	15,954,990		497,211	1,472,684	0					30,784,326
30	M-W-P ISD	1.000000	15,954,990									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	586368	0	7004114	2002500	5,001,614	4,684,462	1223317
	2	440645	0	5352269	2002500	3,349,769	2,752,070	827271
	3	351485	0	4360257	2002500	2,357,757	1,699,165	596404
	4	293306	0	3701183	2002500	1,698,683	1,073,857	448017
	5	251674	0	3230130	2002500	1,227,630	680,758	346013
	6	219383	0	2875714	2002500	873,214	424,758	272611
	7	195151	0	2558053	2002500	555,553	237,054	214599
	8	175636	0	2302267	2002500	299,767	112,200	170919
	9	158073	0	2072060	2002500	69,560	22,839	136132
		=====	=====	=====	=====	=====	=====	=====
		2671721	0	33456047	1802250015,433,547	11,687,163		4235283

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.04	GAS WI GR PRICE: 2.36	WI PAYOUT: 3.6	GAS VAL: 933,302	RI OIL VAL: 3,897,062
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36	RI PAYOUT: 4.7	PRD VAL: 0	GAS VAL: 338,217
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			PRD VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 15,954,990	WI TOTAL: 11,719,710	RI TOTAL: 4,235,280
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,002,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 352.5 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 1,044.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5	EQ SCH#: 51	VAL: 51,750
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 14,462,980
LAST YR RI VAL: 4,602,460
LAST YR 8/8 VAL: 19,065,440

LAST YR OIL PROD: 136,728
LAST YR GAS PROD: 412,083

REMARKS1: P#-825896 10/17/17
REMARKS2: 475-37234
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121243 - STATE EILAND 14B GG HOUSTON FULL WI DECIMAL = .553287 #WELLS: 1
RRC#, WELL#.....: 49554 - 1H RRC DIST.: 08 FULL RI DECIMAL = .446713 DEPTH: 11000
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,676	40,585	0	70.44	2.15	2.15	.00	727870
ALT JOB#:	UNIT.....:	2	16,808	32,989	0	71.75	2.15	2.15	.00	667250
ALT LSE#:	EOR.....:	3	15,127	27,791	0	73.08	2.14	2.14	.00	611648
ALT RRC#:	GRAPH.....:	4	13,614	24,011	0	74.43	2.14	2.14	.00	560640
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			64,225	125,376	0					2,567,408

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,222,690	1	48279	0	776149	542500	233,649	218,833	589499
01	WARD COUNTY	1.000000	2,222,690	2	39243	0	706493	542500	163,993	134,732	474865
03	WARD COUNTY WATER IM	1.000000	2,222,690	3	32905	0	644553	542500	102,053	73,547	383389
30	M-W-P ISD	1.000000	2,222,690	4	28430	0	589070	542500	46,570	29,440	310079
					=====	=====	=====	=====	=====	=====	=====
					148857	0	2716265	2170000	546,265	456,552	1757832

\$/BBLRESV:	12.14	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	431,532
WI PAYOUT:	2.7	GAS VAL:	25,020
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	2,222,690	WI TOTAL:	464,860
		RI TOTAL:	1,757,830

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
542,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	54.1 D	B: 1.000	De/Dt: 10.4 / 10.0
GAS:	125.0 D	B: 1.000	De/Dt: 20.5 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,054,400
LAST YR RI VAL: 2,434,060
LAST YR 8/8 VAL: 3,488,460

LAST YR OIL PROD: 30,313
LAST YR GAS PROD: 71,021

REMARKS1: P#-825897 10/18/17
REMARKS2: 574-37236
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121244 - WHISKEY RIVER 7374A-34 FULL WI DECIMAL = .752126 #WELLS: 3
RRC#, WELL#.....: 49915 - 1H RRC DIST.: 08 FULL RI DECIMAL = .247874 DEPTH: 11000
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,612,860	1	50,665	69,902	0	70.04	2.23	2.23	.00	2668977
01	WARD COUNTY	1.000000	2,612,860	2	33,372	46,047	0	71.33	2.22	2.22	.00	1790379
30	M-W-P ISD	1.000000	2,612,860		84,037	115,949	0					4,459,356

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	117242	0	2786219	1669000	1,117,219	1,046,377	863805
2	76886	0	1867265	1669000	198,265	162,889	512307
	194128	0	4653484	3338000	1,315,484	1,209,266	1376112
	\$/BBLRESV: 18.33		EQUIP VAL: 27,485				
	\$/BBLPROD: 0		WI OIL VAL: 1,158,819			RI OIL VAL: 1,318,705	
	WI PAYOUT: 1.6		GAS VAL: 50,446			GAS VAL: 57,406	
	RI PAYOUT: 1.7		PRD VAL: 0			PRD VAL: 0	
	8/8 VALUE: 2,612,860		WI TOTAL: 1,236,750			RI TOTAL: 1,376,110	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.06	GAS WI GR PRICE: 2.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,669,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 181.2 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 250.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,708,930
LAST YR RI VAL: 3,362,080
LAST YR 8/8 VAL: 8,071,010

LAST YR OIL PROD: 58,596
LAST YR GAS PROD: 85,772

REMARKS1: P#-828099 12/21/17
REMARKS2: 574-37266
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/19/2024 MNRLTSTU

LEASE#, NAME.....: 121245 - WHISKEY RIVER 7374B-34 FULL WI DECIMAL = .752126 #WELLS: 1
RRC#, WELL#.....: 49742 - 1H RRC DIST.: 08 FULL RI DECIMAL = .247874 DEPTH: 11000
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				13,936	37,510	0	70.44	2.23	2.23	.00	738326
=====				=====	=====	=====	=====	=====	=====	=====	=====
				13,936	37,510	0					738,326
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				62913	0	801239	417000	384,239	359,875	248407	
00				WARD COUNTY CENTRAL	1.000000	617,910	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	617,910	62913	0	801239	417000	384,239 359,875 248407
30				M-W-P ISD	1.000000	617,910					

\$/BBLRESV: 31.64 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 331,618 RI OIL VAL: 228,902
WI PAYOUT: 1.0 GAS VAL: 28,257 GAS VAL: 19,505
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	617,910	WI TOTAL:	369,500	RI TOTAL:	248,410
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

417,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.0 D B: 1.000 De/Dt: 74.6 / 10.0
GAS: 157.0 D B: 1.000 De/Dt: 54.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 850,280
LAST YR RI VAL: 669,800
LAST YR 8/8 VAL: 1,520,080

LAST YR OIL PROD: 27,603
LAST YR GAS PROD: 56,898

REMARKS1: P#-828102 12/21/17
REMARKS2: 574-37287
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/11/2024 MNRLJHAR

LEASE#, NAME.....: 121246 - ELUSIVE JAZZ 167-168 FULL WI DECIMAL = .761221 #WELLS: 1
RRC#, WELL#.....: 49344 - 2HA RRC DIST.: 08 FULL RI DECIMAL = .238779 DEPTH: 11000
OPERATOR#, AGENT#: 524907 - 574

OPERATOR NAME....: MANTI TARKA PERMIAN	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	1	26,749	86,149	0	70.44	1.59	1.59	.00
ALT FRZ.:	2	16,038	57,720	0	71.75	1.59	1.59	.00
ALT JOB#:	3	11,490	43,469	0	73.08	1.59	1.59	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	54,277	187,338	0					2,949,438

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,908,030	1	104270	0	1538562	677000	861,562	806,930
01	WARD COUNTY	1.000000	1,908,030	2	69861	0	945818	677000	268,818	220,853
30	M-W-P ISD	1.000000	1,908,030	3	52612	0	691801	677000	14,801	10,667
				=====	=====	=====	=====	=====	=====	=====
				226743	0	3176181	2031000	1,145,181	1,038,450	860863
				\$/BBLRESV: 23.34		EQUIP VAL: 8,725				
				\$/BBLPROD: 0		WI OIL VAL: 964,316		RI OIL VAL: 799,407		
				WI PAYOUT: 1.7		GAS VAL: 74,133		GAS VAL: 61,455		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 1,908,030		WI TOTAL: 1,047,170		RI TOTAL: 860,860		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
677,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	103.5 D	B: 1.000	De/Dt: 48.0 / 10.0
GAS:	304.0 D	B: 1.000	De/Dt: 38.5 / 10.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	2,745,250
LAST YR RI VAL:	1,832,140
LAST YR 8/8 VAL:	4,577,390

LAST YR OIL PROD:	36,870
LAST YR GAS PROD:	79,377

REMARKS1: P#-820271 07/20/17
REMARKS2: 574-37156
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121248 - ELMER 33-67 #801H FULL WI DECIMAL = .750986 #WELLS: 4
RRC#, WELL#.....: 49615 - 801H RRC DIST.: 08 FULL RI DECIMAL = .249014 DEPTH: 11000
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 4138 EOR.....:
ALT RRC#: 49615 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	97,910	783,771	0	70.47	1.03	1.03	5181591
				2	88,119	698,357	0	71.79	1.03	1.03	4750785
				3	79,307	628,521	0	73.12	1.03	1.03	4354914
				4	71,376	565,669	0	74.47	1.03	1.03	3991769
				5	64,238	509,102	0	75.85	1.03	1.03	3659143
				6	57,814	458,192	0	77.27	1.02	1.02	3354871
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	52,033	412,373	0	77.27	1.02	1.02	3019407
---	-----	-----	-----	8	46,830	371,136	0	77.27	1.02	1.02	2717483
00	WARD COUNTY CENTRAL	.950000	22,664,040	9	42,147	334,022	0	77.27	1.02	1.02	2445735
01	WARD COUNTY	.950000	22,664,040	10	37,932	300,620	0	77.27	1.02	1.02	2201144
31	PECOS-BARSTOW ISD	.950000	22,664,040	11	34,139	270,558	0	77.27	1.02	1.02	1981041
				12	30,725	243,502	0	77.27	1.02	1.02	1782931
				13	27,653	219,152	0	77.27	1.02	1.02	1604667
				14	24,888	197,237	0	77.27	1.02	1.02	1444218
				15	22,399	177,513	0	77.27	1.02	1.02	1299785
				=====	=====	=====					=====
					777,510	6,169,725	0				43,789,484

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	606259	0	5787850	2,778,350	2,602,175	1805383
				2	540190	0	5290975	3,184,325	2,616,146	1460535
				3	486171	0	4841085	3,261,097	2,350,175	1182598
*** PARAMETERS ***				4	437554	0	4429323	3,086,333	1,951,087	957540
				5	393798	0	4052941	2,709,951	1,502,749	775369
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		6	350978	0	3705849	2,362,859	1,149,366	627410
YRS FLAT:	FMVF:	8/8 RES:		7	315880	0	3335287	1,992,297	850,113	499712
				8	284292	0	3001775	1,658,785	620,866	397995
OIL WELLHEAD PRICE: 77.55	GAS WI GR PRICE: 1.13			9	255863	0	2701598	1,358,608	446,072	316989
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.13			10	230277	0	2431421	1,088,431	313,479	252467
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	207249	0	2188290	845,300	213,557	201085
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	186524	0	1969455	626,465	138,831	160151
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	167872	0	1772539	429,549	83,504	127558
				14	151085	0	1595303	252,313	43,024	101595
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	135976	0	1435761	92,771	13,876	80918
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
3,009,500					4749968	0	48539452	2281201825,727,434	14,895,020	8947305
-----	-----	-----	-----							

1 \$/BBLRESV: 23.01 EQUIP VAL: 14,575
30.0 1 \$/BBLPROD: 0 WI OIL VAL: 13,437,423 RI OIL VAL: 8,071,740
25.0 1 WI PAYOUT: 5.0 GAS VAL: 1,457,582 GAS VAL: 875,556
15.0 1 RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 282.9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 2,284.0 D B: 1.000 De/Dt: 11.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 598,720
LAST YR RI VAL: 2,362,080
LAST YR 8/8 VAL: 2,960,800

LAST YR OIL PROD: 107,924
LAST YR GAS PROD: 854,337

REMARKS1: P#-820509 08/19/17
REMARKS2: W=95%;L=5%
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....	121249 - CROCKETT 1-35 UNIT	FULL WI DECIMAL =	.781250	#WELLS:	1
RRC#, WELL#.....	48387 - RRC DIST... 08	FULL RI DECIMAL =	.218750	DEPTH:	11111

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	2	7,126	6,065	0	71.79	1.93	1.93	.00	399668
ALT JOB#:	UNIT.....:	3	6,413	5,318	0	73.12	1.93	1.93	.00	366343
ALT LSE#:	GEOR.....:	4	5,772	4,738	0	74.47	1.93	1.93	.00	335813
ALT RRC#:	GRAPH.....:	5	5,195	4,264	0	75.85	1.92	1.92	.00	307844

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,208	3,454	0	77.27	1.92	1.92	.00	254025
---	-----	-----	-----	=====	=====	=====	=====					=====
00	WARD COUNTY CENTRAL	.070000	71,360		41,308	34,732	0					2,381,893
01	WARD COUNTY	.070000	71,360									
31	PECOS-BARSTOW ISD	.070000	71,360		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

31	PECOS-BARSTOW ISD	.070000	71,360	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	10638	0	446561	247000	199,561	186,906	117624
				2	9145	0	408813	247000	161,813	132,941	95295
				3	8019	0	374362	247000	127,362	91,786	77224
				4	7144	0	342957	247000	95,957	60,661	62607
				5	6396	0	314240	247000	67,240	37,286	50765
				6	5757	0	288034	247000	41,034	19,960	41179
				7	5181	0	259206	247000	12,206	5,208	32795
					=====	=====	=====	=====	=====	=====	=====
					52280	0	2434173	1729000	705,173	534,748	477489

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	77.55	GAS WI GR PRICE:	2.11
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.11
TYPE..(USNQLHCT):	C	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
247,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.9	D	B:	1.100	De/Dt:	10.0 / 10.0
GAS:	21.0	D	B:	1.000	De/Dt:	15.0 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#:  51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 701,370
LAST YR RI VAL: 577,060
LAST YR 8/8 VAL: 1,278,430

LAST YR OIL PROD: 9,662
LAST YR GAS PROD: 9,611

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 121253 - GOLDEN 68 FULL WI DECIMAL = .750146 #WELLS: 1
RRC#, WELL#.....: 286384 - 2H RRC DIST.: 08 FULL RI DECIMAL = .249854 DEPTH: 11242
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,168	112,171	0	76.42	1.51	1.51	.00	1385459
---	-----	-----	-----	8	21,751	100,954	0	76.42	1.51	1.51	.00	1246901
00	WARD COUNTY CENTRAL	.706000	7,392,670	9	19,576	90,859	0	76.42	1.51	1.51	.00	1122217
01	WARD COUNTY	.706000	7,392,670	10	17,618	81,773	0	76.42	1.51	1.51	.00	1009972
31	PECOS-BARSTOW ISD	.706000	7,392,670	11	15,856	73,596	0	76.42	1.51	1.51	.00	908964
				12	14,270	66,236	0	76.42	1.51	1.51	.00	818044
				13	12,843	59,612	0	76.42	1.51	1.51	.00	736240
				14	11,559	53,651	0	76.42	1.51	1.51	.00	662633
				15	10,403	48,286	0	76.42	1.51	1.51	.00	596364
				16	9,363	43,457	0	76.42	1.51	1.51	.00	536745
				17	8,427	39,111	0	76.42	1.51	1.51	.00	483088
					=====	=====	=====					=====
					380,964	1,769,668	0					21,220,019

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	251860	0	2714557	1758000	956,557	895,902	850550
*** PARAMETERS ***				2	220853	0	2422850	1305315	1,117,535	918,133	671817
				3	195100	0	2193474	969196	1,224,278	882,300	538239
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		4	175445	0	2007284	767603	1,239,681	783,689	435891
YRS FLAT:	FMVF:	8/8 RES:		5	157900	0	1837006	607942	1,229,064	681,553	353017
				6	141175	0	1680554	481490	1,199,064	583,260	285802
OIL WELLHEAD PRICE: 76.70		GAS WI GR PRICE: 1.67		7	127058	0	1512517	481490	1,031,027	439,940	227633
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.67		8	114353	0	1361254	481490	879,764	329,287	181296
TYPE..(USNPQLHCT)..: C		GAS %TAX ALLOW.: 12.5		9	102918	0	1225135	481490	743,645	244,161	144396
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		10	92626	0	1102598	481490	621,108	178,886	115003
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		11	83364	0	992328	481490	510,838	129,058	91597
				12	75027	0	893071	481490	411,581	91,211	72948
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	67524	0	803764	481490	322,274	62,650	58102
-----	-----	-----	-----	14	60772	0	723405	481490	241,915	41,251	46276
1,758,000				15	54695	0	651059	481490	169,569	25,364	36858
-----	-----	-----	-----	16	49225	0	585970	481490	104,480	13,709	29356
1				17	44302	0	527390	481490	45,900	5,283	23382
25.0	2			=====	=====	=====	=====	=====	=====	=====	=====
20.0	3				2014197	0	23234216	1118593612	1,048,280	6,305,637	4162163

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 138.5 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 645.0 D B: .900 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,844,030
LAST YR RI VAL: 5,414,160
LAST YR 8/8 VAL: 14,258,190

LAST YR OIL PROD: 51,965
LAST YR GAS PROD: 259,115

REMARKS1:
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 20.15 EQUIP VAL: 3,406
\$/BBLPROD: 0 WI OIL VAL: 5,758,995 RI OIL VAL: 3,801,341
WI PAYOUT: 5.5 GAS VAL: 546,636 GAS VAL: 360,818
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,471,200 WI TOTAL: 6,309,040 RI TOTAL: 4,162,160

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/20/2024 MNRLTSTU

LEASE#, NAME.....: 121254 - WRIGHT 1-22 W WRD UNIT FULL WI DECIMAL = .756802 #WELLS: 1
RRC#, WELL#.....: 50492 - RRC DIST.: 08 FULL RI DECIMAL = .243198 DEPTH: 11511
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 4297 EOR.....:
ALT RRC#: 50492 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.800000	225,690	1	10,606	15,646	0	70.44	2.38	2.38	.00	565397
01	WARD COUNTY	.800000	225,690									
31	PECOS-BARSTOW ISD	.800000	225,690									

\$/BBLRESV:	10.95	EQUIP VAL:	9,620				
\$/BBLPROD:	0	WI OIL VAL:	87,883	RI OIL VAL:	171,681		
WI PAYOUT:	.0	GAS VAL:	4,380	GAS VAL:	8,557		
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	282,120	WI TOTAL:	101,880	RI TOTAL:	180,240		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.60	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
495,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.6 D B: 1.000 De/Dt: 28.7 / 10.0
GAS: 50.0 D B: 1.000 De/Dt: 25.9 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 893,200
LAST YR RI VAL: 872,040
LAST YR 8/8 VAL: 1,765,240

LAST YR OIL PROD: 7,627
LAST YR GAS PROD: 11,963

REMARKS1: 85% WARD 15% LOVING
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/16/2024 MNRLJHAR

LEASE#, NAME.....: 121262 - FLETCHER LEE FULL WI DECIMAL = .755312 #WELLS: 1
RRC#, WELL#.....: 50275 - RRC DIST.: 08 FULL RI DECIMAL = .244688 DEPTH: 11112
OPERATOR#, AGENT#: 020522 - 978

OPERATOR NAME....: AMTEX ENERGY, INC.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,718	7,716	0	77.23	2.70	2.70	.00	275214
---	-----	-----	-----	8	4,246	6,944	0	77.23	2.70	2.70	.00	247681
00	WARD COUNTY CENTRAL	1.000000	2,155,460	9	3,821	6,250	0	77.23	2.70	2.70	.00	222889
01	WARD COUNTY	1.000000	2,155,460	10	3,439	5,625	0	77.23	2.70	2.70	.00	200606
30	M-W-P ISD	1.000000	2,155,460	11	3,095	5,063	0	77.23	2.70	2.70	.00	180540
				12	2,786	4,557	0	77.23	2.70	2.70	.00	162515
				13	2,507	4,101	0	77.23	2.70	2.70	.00	146240
					=====	=====	=====					=====
					67,025	109,491	0					3,784,812

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	31597	0	534430	150000	384,430	361,641	163594
			2	27449	0	471457	150000	321,457	267,613	128855
			3	24176	0	423369	150000	273,369	201,396	103315
			4	21664	0	385450	150000	235,450	153,507	83983
			5	19427	0	352954	150000	202,954	117,097	68663
*** PARAMETERS ***			6	17483	0	323263	150000	173,263	88,466	56149
			7	15736	0	290950	150000	140,950	63,688	45122
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8	14161	0	261842	150000	111,842	44,722	36257
YRS FLAT:	FMVF:	8/8 RES:	9	12746	0	235635	150000	85,635	30,303	29132
			10	11471	0	212077	150000	62,077	19,440	23410
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.97		11	10325	0	190865	150000	40,865	11,325	18812
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97		12	9293	0	171808	150000	21,808	5,349	15119
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		13	8363	0	154603	150000	4,603	999	12147
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL: Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			223891	0	4008703	1950000	2,058,703	1,365,546	784558

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.47	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,289,278	RI OIL VAL: 740,739	
150,000				WI PAYOUT: 4.8	GAS VAL: 76,267	GAS VAL: 43,818	
-----	-----	-----	-----	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 2,155,460	WI TOTAL: 1,370,900	RI TOTAL: 784,560	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.0 D B: 1.000 De/Dt: 14.2 / 10.0
GAS: 45.5 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 278,790
LAST YR RI VAL: 323,170
LAST YR 8/8 VAL: 601,960

LAST YR OIL PROD: 10,257
LAST YR GAS PROD: 35,278

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 121270 - CHIMICHANGA 34-223 UNIT FULL WI DECIMAL = .739167 #WELLS: 1
RRC#, WELL#.....: 50313 - RRC DIST.: 08 FULL RI DECIMAL = .260833 DEPTH: 11385
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	42,417	145,274	0	70.44	2.83	2.83	.00	2208523
ALT JOB#:	UNIT.....:	2	29,013	110,408	0	71.75	2.82	2.82	.00	1538711
ALT LSE#:	EOR.....:	3	19,845	83,910	0	73.08	2.81	2.81	.00	1071994
ALT RRC#:	GRAPH.....:	4	13,574	63,772	0	74.43	2.81	2.81	.00	746790
		5	9,285	48,467	0	75.82	2.80	2.80	.00	520365

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	114,134	451,831	0				6,086,383
-----	-------------------	---------	-----------	---------	---------	---	--	--	--	-----------

00	WARD COUNTY CENTRAL	1.000000	6,026,210	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	6,026,210	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	6,026,210							

1	303890	0	2512413	455500	2,056,913	1,934,979	837725
2	230140	0	1768851	455500	1,313,351	1,093,365	526604
3	174286	0	1246280	455500	790,780	582,583	331277
4	132458	0	879248	455500	423,748	276,271	208675
5	100311	0	620676	455500	165,176	95,300	131523
	941085	0	7027468	2277500	4,749,968	3,982,498	2035804

\$/BBLRESV:	40.88	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	3,449,178
WI PAYOUT:	2.8	GAS VAL:	533,316
RI PAYOUT:	3.3	PRD VAL:	0

8/8 VALUE:	6,026,210	WI TOTAL:	3,990,410	RI TOTAL:	2,035,800
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MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
455,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 139.7 D B: .001 De/Dt: 31.6 / 31.6
GAS: 456.0 D B: .300 De/Dt: 24.0 / 24.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,168,170
LAST YR RI VAL: 4,968,290
LAST YR 8/8 VAL: 15,136,460

LAST YR OIL PROD: 54,451
LAST YR GAS PROD: 193,940

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121271 - EMPANADA 34-191 UNIT FULL WI DECIMAL = .757495 #WELLS: 2
RRC#, WELL#.....: 49781 - RRC DIST.: 08 FULL RI DECIMAL = .242505 DEPTH: 11226
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	15,150,460	1	75,460	275,525	0	70.44	2.00	2.00	.00	4026391
01	WARD COUNTY	1.000000	15,150,460	2	61,340	245,996	0	71.75	2.00	2.00	.00	3333845
30	M-W-P ISD	.800000	12,120,360	3	51,678	221,396	0	73.08	2.00	2.00	.00	2860777
31	PECOS-BARSTOW ISD	.200000	3,030,100	4	44,648	199,256	0	74.43	1.99	1.99	.00	2517270
				5	39,304	179,330	0	75.82	1.99	1.99	.00	2257357
				6	35,103	161,397	0	77.23	1.98	1.98	.00	2053572
				7	31,593	145,257	0	77.23	1.98	1.98	.00	1848233
				8	28,434	130,731	0	77.23	1.98	1.98	.00	1663427
				9	25,591	117,658	0	77.23	1.98	1.98	.00	1497108
				10	23,032	105,892	0	77.23	1.98	1.98	.00	1347403
				11	20,729	95,303	0	77.23	1.98	1.98	.00	1212674
					=====	=====	=====					=====
					436,912	1,877,741	0					24,618,057

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	417418	0	4443809	1280500	3,163,309	2,975,788	1344270
2	372681	0	3706526	1280500	2,426,026	2,019,666	1001108
3	335413	0	3196190	1280500	1,915,690	1,411,328	770778
4	300361	0	2817631	1280500	1,537,131	1,002,164	606684
5	270325	0	2527682	1280500	1,247,182	719,574	485941
6	242070	0	2295642	1280500	1,015,142	518,321	394046
7	217862	0	2066095	1280500	785,595	354,972	316645
8	196076	0	1859503	1280500	579,003	231,520	254451
9	176468	0	1673576	1280500	393,076	139,094	204470
10	158821	0	1506224	1280500	225,724	70,685	164306
11	142939	0	1355613	1280500	75,113	20,816	132036
	=====	=====	=====	=====	=====	=====	=====
	2830434	0	27448491	1408550013	3,362,991	9,463,928	5674735

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.18						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18						
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
1,280,500				8/8 VALUE:	15,150,460	WI TOTAL:	9,475,730
							RI TOTAL: 5,674,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 232.4 D B: 1.000 De/Dt: 20.5 / 10.0
GAS: 802.0 D B: 1.000 De/Dt: 11.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,959,130
LAST YR RI VAL: 6,457,870
LAST YR 8/8 VAL: 19,417,000

LAST YR OIL PROD: 91,282
LAST YR GAS PROD: 290,859

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 121272 - ENCHILADA 34-223 UNIT FULL WI DECIMAL = .739167 #WELLS: 1
RRC#, WELL#.....: 50249 - RRC DIST.: 08 FULL RI DECIMAL = .260833 DEPTH: 11472
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	36,205	77,883	0	70.44	3.11	3.11	.00	1885083
ALT JOB#:	UNIT.....:	2	23,396	60,748	0	71.75	3.10	3.10	.00	1240812
ALT LSE#:	EOR.....:	3	16,571	47,383	0	73.08	3.10	3.10	.00	895138
ALT RRC#:	GRAPH.....:	4	12,458	36,959	0	74.43	3.09	3.09	.00	685392
		5	9,767	28,828	0	75.82	3.09	3.09	.00	547378
		6	7,898	22,486	0	77.23	3.08	3.08	.00	450864

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	106,295	274,287	0				5,704,667

00	WARD COUNTY CENTRAL	1.000000	4,736,060								
01	WARD COUNTY	1.000000	4,736,060								
31	PECOS-BARSTOW ISD	1.000000	4,736,060	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

				1	179038	0	2064121	452000	1,612,121	1,509,897	685197
				2	139199	0	1380011	452000	928,011	762,426	405403
				3	108574	0	1003712	452000	551,712	397,602	260934
				4	84415	0	769807	452000	317,807	200,908	177105
				5	65844	0	613222	452000	161,222	89,402	124849
				6	51192	0	502056	452000	50,056	24,349	90457
				=====	=====	=====	=====	=====	=====	=====	=====
					628262	0	6332929	2712000	3,620,929	2,984,584	1743945

					\$/BBLRESV: 34.22		EQUIP VAL: 7,537				
					\$/BBLPROD: 0		WI OIL VAL: 2,688,495		RI OIL VAL: 1,570,935		
					WI PAYOUT: 2.8		GAS VAL: 296,086		GAS VAL: 173,008		
					RI PAYOUT: 3.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 4,736,060	WI TOTAL: 2,992,120	RI TOTAL: 1,743,940
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
452,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.3 D B: .600 De/Dt: 39.0 / 10.0
GAS: 241.0 D B: .001 De/Dt: 22.0 / 22.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 5,538,970
LAST YR RI VAL: 3,072,420
LAST YR 8/8 VAL: 8,611,390

LAST YR OIL PROD: 39,411
LAST YR GAS PROD: 70,208

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 121273 - SRO 34-178 UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 50193 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11326
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	84,590	232,427	0	70.44	1.78	1.78	.00	4468890
ALT JOB#:	UNIT.....:	2	69,829	195,845	0	71.75	1.78	1.78	.00	3757673
ALT LSE#:	EOR.....:	3	59,461	169,231	0	73.08	1.78	1.78	.00	3259057
ALT RRC#:	GRAPH.....:	4	51,779	148,988	0	74.43	1.77	1.77	.00	2890433
		5	45,856	133,077	0	75.82	1.77	1.77	.00	2607601
		6	41,152	119,769	0	77.23	1.77	1.77	.00	2383627

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	37,037	107,792	0	77.23	1.77	1.77	.00	2145276
---	-----	-----	-----	8	33,333	97,013	0	77.23	1.77	1.77	.00	1930731
00	WARD COUNTY CENTRAL	1.000000	16,832,850	9	30,000	87,312	0	77.23	1.77	1.77	.00	1737675
01	WARD COUNTY	1.000000	16,832,850	10	27,000	78,581	0	77.23	1.77	1.77	.00	1563908
30	M-W-P ISD	.340000	5,723,170	11	24,300	70,723	0	77.23	1.77	1.77	.00	1407517
31	PECOS-BARSTOW ISD	.660000	11,109,680	=====	=====	=====	=====	=====	=====	=====	=====	=====
					504,337	1,440,758	0					28,152,388

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	310290	0	4779180	1391000	3,388,180	3,187,329	1505298
				2	261453	0	4019126	1391000	2,628,126	2,187,915	1130273
				3	225923	0	3484980	1391000	2,093,980	1,542,676	875055
				4	197782	0	3088215	1391000	1,697,215	1,106,533	692347
				5	176660	0	2784261	1391000	1,393,261	803,856	557325
				6	158993	0	2542620	1391000	1,151,620	588,006	454426
				7	143094	0	2288370	1391000	897,370	405,477	365163
				8	128785	0	2059516	1391000	668,516	267,313	293433
				9	115907	0	1853582	1391000	462,582	163,689	235795
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		10	104316	0	1668224	1391000	277,224	86,812	189477
YRS FLAT:	FMVF:	8/8 RES:		11	93885	0	1501402	1391000	110,402	30,596	152262
				=====	=====	=====	=====	=====	=====	=====	=====
					1917088	0	30069476	1530100014,768,476	10,370,202		6450854

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.94										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94										
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
1,391,000											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 258.0 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 700.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,310,360
LAST YR RI VAL: 5,667,400
LAST YR 8/8 VAL: 13,977,760

LAST YR OIL PROD: 97,741
LAST YR GAS PROD: 281,202

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121275 - AVARY 121 1BS FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 49505 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11343
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	6,971	28,806	0	68.93	1.09	1.09	.00	353176
ALT JOB#:	UNIT.....:	2	6,123	18,116	0	70.22	1.08	1.08	.00	316018
ALT LSE#:	EOR.....:	3	5,460	13,247	0	71.51	1.08	1.08	.00	286977
ALT RRC#:	GRAPH.....:	4	4,914	10,446	0	72.84	1.08	1.08	.00	263083
		5	4,423	8,626	0	74.20	1.08	1.08	.00	241217

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	27,891	79,241	0	1,460,471
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00	WARD COUNTY CENTRAL	1.000000	690,980	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	690,980	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	690,980							

1	23078	0	376254	244500	131,754	123,944	128183
2	14380	0	330398	244500	85,898	71,510	100501
3	10515	0	297492	244500	52,992	39,040	80796
4	8292	0	271375	244500	26,875	17,522	65806
5	6847	0	248064	244500	3,564	2,057	53709
63112	0	1523583	1222500	301,083	254,073	428995	

\$/BBLRESV:	11.88	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	243,548
WI PAYOUT:	2.8	GAS VAL:	10,524
RI PAYOUT:	3.7	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.85 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
244,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.5 D B: 1.000 De/Dt: 12.9 / 10.0
GAS: 107.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 334,910
LAST YR RI VAL: 442,260
LAST YR 8/8 VAL: 777,170

LAST YR OIL PROD: 7,737
LAST YR GAS PROD: 52,943

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121279 - CASPER 37 FULL WI DECIMAL = .740718 #WELLS: 1
RRC#, WELL#.....: 50597 - RRC DIST.: 08 FULL RI DECIMAL = .259282 DEPTH: 11240
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	567,960	1	88206	0	679561	501000	178,561	167,976	224770
01	WARD COUNTY	1.000000	567,960	2	74017	0	517050	501000	16,050	13,361	152695
30	M-W-P ISD	1.000000	567,960								

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 11,567 48,804 0 69.02 2.44 2.44 .00 591355
2 8,508 41,122 0 70.30 2.43 2.43 .00 443033
=====

20,075 89,926 0 1,034,388

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 88206 0 679561 501000 178,561 167,976 224770
2 74017 0 517050 501000 16,050 13,361 152695
=====

162223 0 1196611 1002000 194,611 181,337 377465

\$/BBLRESV: 10.54 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 156,753 RI OIL VAL: 326,292
WI PAYOUT: 1.7 GAS VAL: 24,583 GAS VAL: 51,172
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 567,960 WI TOTAL: 190,500 RI TOTAL: 377,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.95 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

501,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.1 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 147.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 815,030
LAST YR RI VAL: 942,200
LAST YR 8/8 VAL: 1,757,230

LAST YR OIL PROD: 15,416
LAST YR GAS PROD: 53,647

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121282 - RAG RUN 134 SOUTH FULL WI DECIMAL = .796541 #WELLS: 1
RRC#, WELL#.....: 50371 - RRC DIST.: 08 FULL RI DECIMAL = .203459 DEPTH: 11933

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

453,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.3 D B: 1.000 De/Dt: 30.7 / 10.0
GAS: 37.0 D B: 1.000 De/Dt: 10.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 79,260
LAST YR 8/8 VAL: 88,880

LAST YR OIL PROD: 7,151
LAST YR GAS PROD: 17,915

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121283 - ROCK GARDEN A FULL WI DECIMAL = .766505 #WELLS: 1
RRC#, WELL#.....: 50619 - RRC DIST.: 08 FULL RI DECIMAL = .233495 DEPTH: 11633
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	34,076	45,200	0	69.07	2.57	2.57	.00	1804069
ALT JOB#:	UNIT.....:	2	27,270	39,108	0	70.35	2.57	2.57	.00	1470497
ALT LSE#:	EOR.....:	3	22,735	34,465	0	71.66	2.56	2.56	.00	1248782
ALT RRC#:	GRAPH.....:	4	19,496	30,808	0	72.99	2.56	2.56	.00	1090747
		5	17,067	27,727	0	74.35	2.56	2.56	.00	972642
		6	15,174	24,954	0	75.72	2.56	2.56	.00	880695

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,657	22,459	0	75.72	2.56	2.56	.00	792649
---	-----	-----	-----	8	12,291	20,213	0	75.72	2.56	2.56	.00	713367
00	WARD COUNTY CENTRAL	1.000000	5,358,430	9	11,062	18,192	0	75.72	2.56	2.56	.00	642036
01	WARD COUNTY	1.000000	5,358,430	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	5,358,430		172,828	263,126	0					9,615,484

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	89040	0	1893109	649500	1,243,609	1,169,888	544916
				2	77040	0	1547537	649500	898,037	747,615	397718
				3	67629	0	1316411	649500	666,911	491,327	302072
				4	60453	0	1151200	649500	501,700	327,093	235857
				5	54407	0	1027049	649500	377,549	217,831	187878
				6	48966	0	929661	649500	280,161	143,047	151842
				7	44070	0	836719	649500	187,219	84,595	122018
				8	39663	0	753030	649500	103,530	41,397	98048
				9	35697	0	677733	649500	28,233	9,991	78789
				=====	=====	=====	=====	=====	=====	=====	=====
					516965	0	10132449	5845500	4,286,949	3,232,784	2119138

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 23.16 EQUIP VAL: 6,511
\$/BBLPROD: 0 WI OIL VAL: 3,067,844 RI OIL VAL: 2,011,017
OIL WELLHEAD PRICE: 76.00 GAS WI GR PRICE: 2.81 WI PAYOUT: 3.9 GAS VAL: 164,937 GAS VAL: 108,118
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 5,358,430 WI TOTAL: 3,239,290 RI TOTAL: 2,119,140
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
649,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.0 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 134.0 D B: 1.000 De/Dt: 14.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,457,010
LAST YR RI VAL: 2,825,860
LAST YR 8/8 VAL: 8,282,870

LAST YR OIL PROD: 47,644
LAST YR GAS PROD: 56,579

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121284 - SRO 551 ALLOC. A FULL WI DECIMAL = .727620 #WELLS: 1
RRC#, WELL#.....: 285597 - 100H RRC DIST.: 08 FULL RI DECIMAL = .272380 DEPTH: 10614
OPERATOR#, AGENT#: 124807 - 574

OPERATOR NAME....: CALLON (PERMIAN) LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	53538	0	340300	398500	-58,200	-54,749	120371			
00	WARD COUNTY CENTRAL	1.000000	127,810	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	127,810		53538	0	340300	398500	58,200-	54,749-	120371			
31	PECOS-BARSTOW ISD	1.000000	127,810											

\$/BBLRESV: 11.07 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 101,434
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 18,937
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 127,810 WI TOTAL: 7,440 RI TOTAL: 120,370

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.68 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

398,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.8 D B: 1.000 De/Dt: 73.4 / 10.0
GAS: 337.0 D B: 1.000 De/Dt: 77.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 929,820
LAST YR RI VAL: 896,980
LAST YR 8/8 VAL: 1,826,800

LAST YR OIL PROD: 13,242
LAST YR GAS PROD: 156,682

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/18/2024 MNRLTSTU

LEASE#, NAME.....: 121285 - INTERGALACTIC UNIT FULL WI DECIMAL = .759766 #WELLS:
RRC#, WELL#.....: 49891 - RRC DIST.: 08 FULL RI DECIMAL = .240234 DEPTH: 10941

OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 7.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.31
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

438,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 292472 TY23
REMARKS2:
MC1: R
MC2: 22B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 121285 - INTERGALACTIC UNIT	FULL WI DECIMAL = .759766	#WELLS: 1
RRC#, WELL#.....: 292472 - 7301H RRC DIST...: 08	FULL RI DECIMAL = .240234	DEPTH: 10941

OPERATOR NAME....: COG OPERATING LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	9,395	68,588	0	71.85	1.44	1.44	.00	512865
ALT JOB#:	UNIT.....:	3	7,069	61,728	0	73.18	1.44	1.44	.00	393034
ALT LSE#:	HCG.....:	4	5,670	55,555	0	74.55	1.44	1.44	.00	321152
ALT RRC#:	GRAPH.....:	5	4,733	50,000	0	75.93	1.44	1.44	.00	273042
		6	4,061	45,000	0	77.33	1.44	1.44	.00	238595

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	44,966	357,082	0	2,491,039

01	WARD COUNTY	1.000000	1,765,490		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
31	PECOS-BARSTOW ISD	1.000000	1,765,490	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	83959	0	836310	270000	566,310	530,400	248760
				2	75040	0	587905	267300	320,605	263,399	154755
				3	67534	0	460568	264627	195,941	141,209	107288
				4	60781	0	381933	261980	119,953	75,830	78736
				5	54703	0	327745	259361	68,384	37,921	59792
				6	49233	0	287828	256767	31,061	15,109	46468
				=====	=====		=====	=====	=====	=====	=====
					391250	0	2882289	1580035	1,302,254	1,063,868	695799

```
*** PARAMETERS ***
```

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,765,490	WI TOTAL:	1,069,690	RI TOTAL:	695,800
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
270,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	49.6	D	B:	1.000	De/Dt:	38.6 / 10.0
GAS:	220.0	D	B:	.001	De/Dt:	10.0 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	851,220
LAST YR	RI VAL:	577,860
LAST YR	8/8 VAL:	1,429,080

LAST YR OIL PROD: 16,319
LAST YR GAS PROD: 76,342

REMARKS1: FR RRC 49891 TY23

REMARKS2:

MC1: R
MC2: 22B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/10/2024 MNRLJHAR

LEASE#, NAME.....: 121288 - UL COPELAND 2425-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 50126 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11895
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	27,085	79,307	0	68.49	2.78	2.78	.00	1391289
ALT JOB#:	UNIT.....:	2	23,555	68,273	0	69.75	2.78	2.78	.00	1232221
ALT LSE#:	EOR.....:	3	20,809	60,039	0	71.05	2.77	2.77	.00	1108860
ALT RRC#:	GRAPH.....:	4	18,614	53,649	0	72.38	2.77	2.77	.00	1010461
		5	16,819	48,284	0	73.71	2.77	2.77	.00	929796
		6	15,329	43,456	0	75.09	2.77	2.77	.00	863291
		7	14,070	39,110	0	75.09	2.77	2.77	.00	792387

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	136,281	392,118	0				7,328,305
00	WARD COUNTY CENTRAL	1.000000	3,845,290							
01	WARD COUNTY	1.000000	3,845,290							
30	M-W-P ISD	1.000000	3,845,290							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	165355	0	1556644	817000	739,644	695,798	490296
2	142349	0	1374570	817000	557,570	464,177	386561
3	124731	0	1233591	817000	416,591	306,911	309746
4	111456	0	1121917	817000	304,917	198,797	251522
5	100310	0	1030106	817000	213,106	122,953	206196
6	90280	0	953571	817000	136,571	69,732	170425
7	81251	0	873638	817000	56,638	25,592	139410
	815732	0	8144037	5719000	2,425,037	1,883,960	1954156

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 16.59	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,695,255
			WI PAYOUT: 3.6	RI OIL VAL: 1,758,420
			RI PAYOUT: 4.6	GAS VAL: 188,703
				PRD VAL: 0
			8/8 VALUE: 3,845,290	WI TOTAL: 1,891,140
				RI TOTAL: 1,954,150

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
817,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.0 D B: .900 De/Dt: 13.8 /
GAS: 236.0 D B: 1.100 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,944,830
LAST YR RI VAL: 1,714,140
LAST YR 8/8 VAL: 3,658,970

LAST YR OIL PROD: 25,150
LAST YR GAS PROD: 56,231

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 121289 - JOHNSON W D 245TX1 FULL WI DECIMAL = .785882 #WELLS: 1
RRC#, WELL#.....: 50290 - RRC DIST.: 08 FULL RI DECIMAL = .214118 DEPTH: 9815
OPERATOR#, AGENT#: 429482 - 40
OPERATOR NAME....: JACPIPER OIL&GAS HLD
OIL FIELD#.....: 29507500
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
72,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121292 - BIGFOOT 106105A-34 FULL WI DECIMAL = .796430 #WELLS: 1
RRC#, WELL#.....: 50661 - RRC DIST.: 08 FULL RI DECIMAL = .203570 DEPTH: 11349
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,685,440	1	28,828	45,233	0	70.44	3.50	3.50	.00	1617266
01	WARD COUNTY	1.000000	1,685,440	2	15,702	29,293	0	71.75	3.49	3.49	.00	897273
30	M-W-P ISD	1.000000	1,685,440		44,530	74,526	0					2,514,539

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
126087	0	1743353	795500	947,853	891,664	421058
81421	0	978694	795500	183,194	152,509	211050
207508	0	2722047	1591000	1,131,047	1,044,173	632108

\$/BBLRESV: 27.20 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 964,573 RI OIL VAL: 583,921
WI PAYOUT: 1.6 GAS VAL: 79,599 GAS VAL: 48,187
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,685,440 WI TOTAL: 1,053,330 RI TOTAL: 632,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
795,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.9 D B: 1.000 De/Dt: 55.6 / 10.0
GAS: 163.0 D B: .930 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,438,890
LAST YR RI VAL: 1,779,570
LAST YR 8/8 VAL: 5,218,460

LAST YR OIL PROD: 54,069
LAST YR GAS PROD: 70,689

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/19/2024 MNRLTSTU

LEASE#, NAME.....: 121293 - BIGFOOT 106105B-34 FULL WI DECIMAL = .774421 #WELLS: 1
RRC#, WELL#.....: 50607 - RRC DIST.: 08 FULL RI DECIMAL = .225579 DEPTH: 11369

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

753,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.1 D B: .550 De/Dt: 53.0 / 10.0
GAS: 48.0 D B: 1.000 De/Dt: 44.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 394,460
LAST YR RI VAL: 342,970
LAST YR 8/8 VAL: 737,430

LAST YR OIL PROD: 24,492
LAST YR GAS PROD: 25,631

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 121294 - CATMAN 6263B-34 FULL WI DECIMAL = .749549 #WELLS: 1
RRC#, WELL#.....: 50514 - RRC DIST.: 08 FULL RI DECIMAL = .250451 DEPTH: 11287
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,010	38,869	0	69.98	1.51	1.51	.00	944686
ALT JOB#:	UNIT.....:	2	13,823	29,240	0	71.27	1.50	1.50	.00	738430
ALT LSE#:	EOR.....:	3	11,221	23,448	0	72.60	1.50	1.50	.00	610616
ALT RRC#:	GRAPH.....:	4	9,441	19,571	0	73.95	1.50	1.50	.00	523307
		5	8,150	16,799	0	75.32	1.50	1.50	.00	460117
		6	7,172	14,713	0	76.73	1.49	1.49	.00	412482
		7	6,401	13,091	0	76.73	1.49	1.49	.00	368140

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	74,218	155,731	0				4,057,778
00	WARD COUNTY CENTRAL	1.000000	2,111,530							
01	WARD COUNTY	1.000000	2,111,530							
30	M-W-P ISD	1.000000	2,111,530							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43993	0	988679	651000*	337,679	317,661	312154
2	32875	0	771305	371000	400,305	333,254	217432
3	26363	0	636979	371000	265,979	195,952	160327
4	22004	0	545311	371000	174,311	113,646	122547
5	18888	0	479005	371000	108,005	62,315	96113
6	16432	0	428914	371000	57,914	29,571	76842
7	14620	0	382760	371000	11,760	5,314	61226
	175175	0	4232953	2877000	1,355,953	1,057,713	1046641

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 18.23	EQUIP VAL: 7,178
YRS FLAT: FMVF:	8/8 RES:		\$/BBLPROD: 0	WI OIL VAL: 1,013,941
			WI PAYOUT: 3.3	RI OIL VAL: 1,003,327
			RI PAYOUT: 4.4	GAS VAL: 43,313
				PRD VAL: 0
			8/8 VALUE: 2,111,530	WI TOTAL: 1,064,890
				RI TOTAL: 1,046,640

OIL WELLHEAD PRICE: 77.00 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
371,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.6 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 126.0 D B: 1.000 De/Dt: 27.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,215,390
LAST YR RI VAL: 952,260
LAST YR 8/8 VAL: 2,167,650

LAST YR OIL PROD: 18,662
LAST YR GAS PROD: 36,943
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 121296 - CONDIMENT KING 6920A-34 FULL WI DECIMAL = .642986 #WELLS: 1
RRC#, WELL#.....: 50259 - RRC DIST.: 08 FULL RI DECIMAL = .357014 DEPTH: 11117
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	32,868	89,711	0	70.04	2.91	2.91	.00	1480202
ALT JOB#:	UNIT.....:	2	25,226	67,415	0	71.33	2.91	2.91	.00	1156970
ALT LSE#:	EOR.....:	3	20,477	54,023	0	72.65	2.91	2.91	.00	956541
ALT RRC#:	GRAPH.....:	4	17,235	45,079	0	74.00	2.90	2.90	.00	820058
		5	14,878	38,681	0	75.38	2.90	2.90	.00	721111
		6	13,092	33,875	0	76.77	2.89	2.89	.00	646248
		7	11,687	30,133	0	76.77	2.89	2.89	.00	576894

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	135,463	358,917	0				6,358,024
00	WARD COUNTY CENTRAL	1.000000	5,262,900							
01	WARD COUNTY	1.000000	5,262,900							
30	M-W-P ISD	1.000000	5,262,900							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	167857	0	1648059	580000	1,068,059	1,004,744	864664
2	126139	0	1283109	580000	703,109	585,338	601063
3	101082	0	1057623	580000	477,623	351,875	442355
4	84057	0	904115	580000	324,115	211,313	337633
5	72127	0	793238	580000	213,238	123,029	264488
6	62948	0	709196	580000	129,196	65,966	211131
7	55994	0	632888	580000	52,888	23,897	168225
670204	0	7028228	4060000	2,968,228	2,366,162	2889559	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 24.58 EQUIP VAL: 7,178
\$/BBLPROD: 0 WI OIL VAL: 2,140,527 RI OIL VAL: 2,614,014
WI PAYOUT: 3.4 GAS VAL: 225,632 GAS VAL: 275,543
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,262,900 WI TOTAL: 2,373,340 RI TOTAL: 2,889,560

OIL WELLHEAD PRICE: 77.06 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
580,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.1 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 291.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,730,600
LAST YR RI VAL: 3,157,500
LAST YR 8/8 VAL: 5,888,100

LAST YR OIL PROD: 38,483
LAST YR GAS PROD: 106,531

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 121297 - EILAND 1806B-33 FULL WI DECIMAL = .751950 #WELLS: 2
RRC#, WELL#.....: 50451 - RRC DIST.: 08 FULL RI DECIMAL = .248050 DEPTH: 10848
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 5,987,400
01 WARD COUNTY 1.000000 5,987,400
03 WARD COUNTY WATER IM 1.000000 5,987,400
30 M-W-P ISD 1.000000 5,987,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 51,005 116,662 0 70.03 2.12 2.12 .00 2685875
2 36,320 89,545 0 71.32 2.12 2.12 .00 1947808
3 28,229 72,686 0 72.64 2.11 2.11 .00 1541915
4 23,092 61,178 0 73.99 2.11 2.11 .00 1284765
5 19,542 52,823 0 75.36 2.10 2.10 .00 1107386
6 16,934 46,476 0 76.76 2.10 2.10 .00 977425
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 185975 0 2871850 1043000 1,828,850 1,720,435 895164
2 142747 0 2090555 1043000 1,047,555 872,090 581815
3 115325 0 1657240 1043000 614,240 452,523 411805
4 97066 0 1381831 1043000 338,831 220,908 306580
5 83413 0 1190799 1043000 147,799 85,274 235890
6 73390 0 1050815 1043000 7,815 3,990 185858
=====

697916 0 10243090 6258000 3,985,090 3,355,220 2617112
\$/BBLRESV: 23.74 EQUIP VAL: 15,074
\$/BBLPROD: 0 WI OIL VAL: 3,126,609 RI OIL VAL: 2,438,792
WI PAYOUT: 2.8 GAS VAL: 228,608 GAS VAL: 178,317
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 5,987,400 WI TOTAL: 3,370,290 RI TOTAL: 2,617,110
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.05 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,043,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 171.9 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 373.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,693,670
LAST YR RI VAL: 3,445,650
LAST YR 8/8 VAL: 9,139,320

LAST YR OIL PROD: 75,985
LAST YR GAS PROD: 175,361

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/19/2024 MNRLTSTU

LEASE#, NAME.....: 121300 - STATE EILAND 1705 FULL WI DECIMAL = .760554 #WELLS: 1
RRC#, WELL#.....: 50595 - RRC DIST.: 08 FULL RI DECIMAL = .239446 DEPTH: 10942

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,138,610	1	20,221	34,098	0	70.44	.79	.79	.00	1083308
01	WARD COUNTY	1.000000	1,138,610	2	9,527	20,791	0	71.75	.79	.79	.00	519886
03	WARD COUNTY WATER IM	.200000	227,720									
30	M-W-P ISD	1.000000	1,138,610		29,748	54,889	0					1,603,194

\$/BBLRESV:	28.57	EQUIP VAL:	9,162		
\$/BBLPROD:	0	WI OIL VAL:	646,382	RI OIL VAL:	460,303
WI PAYOUT:	1.4	GAS VAL:	13,296	GAS VAL:	9,469
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,138,610	WI TOTAL:	668,840	RI TOTAL:	469,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

463,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.2 D B: .990 De/Dt: 65.7 / 10.0
GAS: 130.0 D B: 1.000 De/Dt: 46.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 117,650
LAST YR 8/8 VAL: 127,270

LAST YR OIL PROD: 17,077
LAST YR GAS PROD: 23,665

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121301 - STATE EMAIL QUEEN 1359 GG FULL WI DECIMAL = .746361 #WELLS: 4
RRC#, WELL#.....: 50436 - RRC DIST.: 08 FULL RI DECIMAL = .253639 DEPTH: 10978
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	89,914	83,378	0	70.44	2.12	2.12	.00	4727109
ALT RRC#:	GRAPH.....:	2	47,814	43,143	0	71.75	2.12	2.12	.00	2560507
		=====	=====	=====						=====
			137,728	126,521	0					7,287,616

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	5,200,130	1	131928	0	4859037	2205000	2,654,037	2,496,706	1560299
01	WARD COUNTY	1.000000	5,200,130	2	68265	0	2628772	2205000	423,772	352,790	753690
30	M-W-P ISD	1.000000	5,200,130		=====	=====	=====	=====	=====	=====	=====
					200193	0	7487809	4410000	3,077,809	2,849,496	2313989

\$/BBLRESV:	26.98	EQUIP VAL:	36,646		
\$/BBLPROD:	0	WI OIL VAL:	2,773,312	RI OIL VAL:	2,252,122
WI PAYOUT:	1.5	GAS VAL:	76,181	GAS VAL:	61,864
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	5,200,130	WI TOTAL:	2,886,140	RI TOTAL:	2,313,990

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.31		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,205,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	389.2 D	B: 1.000	De/Dt: 57.4 / 10.0
GAS:	371.0 D	B: 1.000	De/Dt: 59.4 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	41,400
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,304,210
LAST YR RI VAL: 5,693,560
LAST YR 8/8 VAL: 12,997,770

LAST YR OIL PROD: 139,641
LAST YR GAS PROD: 130,725

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121302 - UTL 2423-17 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 50308 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10842
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	45,631	239,950	0	70.04	1.39	1.39	.00	2396996
ALT JOB#:	UNIT.....:	2	33,205	161,680	0	71.33	1.39	1.39	.00	1776384
ALT LSE#:	EOR.....:	3	26,117	122,099	0	72.65	1.39	1.39	.00	1423050
ALT RRC#:	GRAPH.....:	4	21,531	98,136	0	74.00	1.38	1.38	.00	1194971
		5	18,315	82,052	0	75.38	1.38	1.38	.00	1035439

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	144,799	703,917	0	7,826,840
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00	WARD COUNTY CENTRAL	1.000000	5,144,390	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	5,144,390	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	5,144,390							

1	250148	0	2647144	1043000	1,604,144	1,509,050	833771
2	168551	0	1944935	1043000	901,935	750,861	546962
3	127288	0	1550338	1043000	507,338	373,766	389279
4	101571	0	1296542	1043000	253,542	165,302	290672
5	84924	0	1120363	1043000	77,363	44,635	224263
732482	0	8559322	5215000	3,344,322	2,843,614	2284947	

\$/BBLRESV:	23.94	EQUIP VAL:	15,828
\$/BBLPROD:	0	WI OIL VAL:	2,600,263
WI PAYOUT:	2.7	GAS VAL:	243,348
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.06 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,043,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 151.4 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 843.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 527,040
LAST YR RI VAL: 621,690
LAST YR 8/8 VAL: 1,148,730

LAST YR OIL PROD: 55,380
LAST YR GAS PROD: 244,284

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 121303 - VENOM 6261D-34 1H FULL WI DECIMAL = .744824 #WELLS: 1
RRC#, WELL#.....: 50708 - RRC DIST.: 08 FULL RI DECIMAL = .255176 DEPTH: 11187
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,981	45,944	0	70.04	1.28	1.28	.00	1564033
ALT JOB#:	UNIT.....:	2	23,255	26,900	0	71.33	1.27	1.27	.00	1235499
ALT LSE#:	EOR.....:	3	18,999	18,220	0	72.65	1.27	1.27	.00	1028064
ALT RRC#:	GRAPH.....:	4	16,063	13,405	0	74.00	1.27	1.27	.00	885344
		5	13,913	10,400	0	75.38	1.27	1.27	.00	781143
		6	12,274	8,380	0	76.77	1.27	1.27	.00	701829
		7	10,977	6,943	0	76.77	1.27	1.27	.00	627666
		8	9,879	5,874	0	76.77	1.27	1.27	.00	564883

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	135,341	136,066	0				7,388,461
00	WARD COUNTY CENTRAL	1.000000	4,200,270							
01	WARD COUNTY	1.000000	4,200,270							
30	M-W-P ISD	1.000000	4,200,270							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43802	0	1607835	552500	1,055,335	988,416	518188
2	25445	0	1260944	552500	708,444	582,037	359639
3	17235	0	1045299	552500	492,799	355,145	263833
4	12680	0	898024	552500	345,524	218,430	200586
5	9838	0	790981	552500	238,481	132,245	156349
6	7927	0	709756	552500	157,256	76,494	124156
7	6568	0	634234	552500	81,734	34,876	98182
8	5556	0	570439	552500	17,939	6,715	78145
	129051	0	7517512	4420000	3,097,512	2,394,358	1799078

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 23.34	EQUIP VAL: 6,836		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,353,254	RI OIL VAL: 1,768,193	
			WI PAYOUT: 3.4	GAS VAL: 41,102	GAS VAL: 30,883	
			RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 77.06	GAS WI GR PRICE: 1.39					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.39					
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
552,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.2 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 174.0 D B: .680 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 676,630
LAST YR RI VAL: 609,910
LAST YR 8/8 VAL: 1,286,540

LAST YR OIL PROD: 32,167
LAST YR GAS PROD: 49,637

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 121304 - WHISKEY RIVER 9596B-34 FULL WI DECIMAL = .750950 #WELLS: 3
RRC#, WELL#.....: 50342 - RRC DIST.: 08 FULL RI DECIMAL = .249050 DEPTH: 11446
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	89,000	214,165	0	70.03	2.63	2.63	.00	4680424
ALT JOB#:	UNIT.....:	2	70,493	180,457	0	71.32	2.62	2.62	.00	3775447
ALT LSE#:	EOR.....:	3	58,372	155,931	0	72.64	2.62	2.62	.00	3184135
ALT RRC#:	GRAPH.....:	4	49,816	137,283	0	73.99	2.61	2.61	.00	2767916
		5	43,446	122,621	0	75.36	2.61	2.61	.00	2458678
		6	38,524	110,359	0	76.76	2.60	2.60	.00	2220636
		7	34,605	99,323	0	76.76	2.60	2.60	.00	1994733

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	12,560,450	384,256	1,020,139	0					21,081,969
01	WARD COUNTY	1.000000	12,560,450								
30	M-W-P ISD	1.000000	12,560,450								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	---	---	---	---	---	---	---	
				1	422976	0	5103400	2006000	3,097,400	2,900,994	1592191
				2	355047	0	4130494	2006000	2,124,494	1,745,421	1140412
				3	306793	0	3490928	2006000	1,484,928	1,070,143	852940
				4	269072	0	3036988	2006000	1,030,988	651,759	656669
				5	240335	0	2699013	2006000	693,013	384,297	516447
				6	215473	0	2436109	2006000	430,109	209,218	412519
				7	193925	0	2188658	2006000	182,658	77,940	327981
				=====	=====	=====	=====	=====	=====	=====	=====
				2003621	0	23085590	14042000	9,043,590	7,039,772	5499159	

*** PARAMETERS ***	\$/BBLRESV: 22.28	EQUIP VAL: 21,535			
	\$/BBLPROD: 0	WI OIL VAL: 6,428,783	RI OIL VAL: 5,021,881		
	WI PAYOUT: 3.3	GAS VAL: 610,982	GAS VAL: 477,272		
	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0		
		=====	=====		
8/8 VALUE:	12,560,450	WI TOTAL: 7,061,300	RI TOTAL: 5,499,150		

OIL WELLHEAD PRICE: 77.05 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,006,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 278.7 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 645.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	3	EQ SCH#: 51	VAL: 31,050
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,386,110
LAST YR RI VAL: 5,981,130
LAST YR 8/8 VAL: 14,367,240

LAST YR OIL PROD: 103,445
LAST YR GAS PROD: 243,634

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/10/2024 MNRLJHAR

LEASE#, NAME.....: 121305 - WHISKEY RIVER 9596C-34 FULL WI DECIMAL = .750189 #WELLS: 1
RRC#, WELL#.....: 50147 - RRC DIST.: 08 FULL RI DECIMAL = .249811 DEPTH: 11469

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				22,652	33,981	0	68.48	2.69	2.69	.00	1163700
=====				=====	=====	=====	=====	=====	=====	=====	=====
				22,652	33,981	0					1,163,700
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				68574	0	1232274	1131000	101,274	95,270	387738	
00				WARD COUNTY CENTRAL	1.000000	492,630					
01				WARD COUNTY	1.000000	492,630					
30				M-W-P ISD	1.000000	492,630					

\$/BBLRESV: 5.29 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 89,968 RI OIL VAL: 366,161
WI PAYOUT: .0 GAS VAL: 5,302 GAS VAL: 21,577
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 492,630 WI TOTAL: 104,890 RI TOTAL: 387,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.35 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,131,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.6 D B: 1.000 De/Dt: 65.9 / 10.0
GAS: 193.0 D B: 1.000 De/Dt: 73.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,755,540
LAST YR RI VAL: 2,022,650
LAST YR 8/8 VAL: 4,778,190

LAST YR OIL PROD: 29,681
LAST YR GAS PROD: 39,119

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/20/2024 MNRLJHAR

LEASE#, NAME.....: 121306 - OLIFANT UNIVERSITY 25 18 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 50044 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11904

OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	16,999	23,126	0	70.44	3.89	3.89	.00	898057
ALT JOB#:	UNIT.....:	2	13,890	20,295	0	71.75	3.88	3.88	.00	747456
ALT LSE#:	EOR.....:	3	11,742	18,081	0	73.08	3.87	3.87	.00	643579
ALT RRC#:	GRAPH.....:	4	10,172	16,273	0	74.43	3.87	3.87	.00	567826
		5	8,969	14,646	0	75.82	3.86	3.86	.00	510022
		6	8,024	13,181	0	77.23	3.85	3.85	.00	464770
		7	7,222	11,863	0	77.23	3.85	3.85	.00	418316

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	77,018	117,465	0				4,250,026
00	WARD COUNTY CENTRAL	1.000000	2,221,370							
01	WARD COUNTY	1.000000	2,221,370							
30	M-W-P ISD	1.000000	2,221,370							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67470	0	965527	578000	387,527	364,555	304112
2	59058	0	806514	491300	315,214	262,415	226810
3	52480	0	696059	417605	278,454	205,143	174775
4	47232	0	615058	417605	197,453	128,733	137890
5	42400	0	552422	417605	134,817	77,784	110578
6	38060	0	502830	417605	85,225	43,515	89867
7	34254	0	452570	417605	34,965	15,799	72218
	340954	0	4590980	3157325	1,433,655	1,097,944	1116250

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 17.60	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,016,403
			WI PAYOUT: 3.6	RI OIL VAL: 1,033,349
			RI PAYOUT: 4.5	GAS VAL: 82,899
				PRD VAL: 0
			8/8 VALUE: 2,221,370	WI TOTAL: 1,105,120
				RI TOTAL: 1,116,250

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
578,000			
1			
15.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.2 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 68.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,025,140
LAST YR RI VAL: 1,035,140
LAST YR 8/8 VAL: 2,060,280

LAST YR OIL PROD: 18,573
LAST YR GAS PROD: 22,090

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/20/2024 MNRLJHAR

LEASE#, NAME.....: 121307 - UNIVERSITY 45 20 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 50453 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12034
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,787	17,535	0	77.23	3.85	3.85	.00	740655
---	-----	-----	-----	8	11,508	15,656	0	77.23	3.85	3.85	.00	666572
00	WARD COUNTY CENTRAL	1.000000	4,512,230	9	10,357	14,090	0	77.23	3.85	3.85	.00	599903
01	WARD COUNTY	1.000000	4,512,230									
30	M-W-P ISD	1.000000	4,512,230		165,948	258,427	0					9,206,187

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	183980	0	1975075	1175000	800,075	752,646	622090
2	127845	0	1557805	998750	559,055	465,413	438091
3	97948	0	1295821	848938	446,883	329,228	325372
4	79546	0	1115835	764044	351,791	229,357	250159
5	66799	0	984259	687640	296,619	171,137	197019
6	57536	0	883916	618876	265,040	135,327	157976
7	50632	0	791287	618876	172,411	77,904	126268
8	45207	0	711779	618876	92,903	37,148	101412
9	40685	0	640588	618876	21,712	7,683	81490
	=====	=====	=====	=====	=====	=====	=====
	750178	0	9956365	6949876	3,006,489	2,205,843	2299877

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,175,000			
-----	-----	-----	-----
1			
15.0	2		
10.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.9 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 216.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,861,130
LAST YR RI VAL: 2,677,800
LAST YR 8/8 VAL: 5,538,930

LAST YR OIL PROD: 42,850
LAST YR GAS PROD: 89,983

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121308 - ERIN 34-207 WRD UNIT FULL WI DECIMAL = .789579 #WELLS: 1
RRC#, WELL#.....: 287563 - 1H RRC DIST.: 08 FULL RI DECIMAL = .210421 DEPTH: 10917
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME.....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	647,940
01	WARD COUNTY	1.000000	647,940
31	PECOS-BARSTOW ISD	1.000000	647,940

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	8,011		66,086		0		70.54	1.56		1.56		.00		446188	
2	6,799		53,939		0		71.85	1.56		1.56		.00		385716	
3	5,889		45,573		0		73.18	1.55		1.55		.00		340275	
4	5,185		39,455		0		74.55	1.55		1.55		.00		305205	
=====															
	25,884		205,053		0									1,477,384	

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	81401		0		527589		362500	165,089		155,303				132855	
2	66439		0		452155		358875	93,280		77,655				101661	
3	55774		0		396049		355286	40,763		30,031				79506	
4	48287		0		353492		351733	1,759		1,147				63360	
=====															
	251901		0		1729285		1428394	300,891		264,136				377382	

\$/BBLRESV:	11.04	EQUIP VAL:	6,423		
\$/BBLPROD:	0	WI OIL VAL:	225,660	RI OIL VAL:	322,410
WI PAYOUT:	2.3	GAS VAL:	38,476	GAS VAL:	54,972
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	647,940	WI TOTAL:	270,560	RI TOTAL:	377,380

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.70	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
362,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.0 D B: .860 De/Dt: 16.1 / 10.0
GAS: 203.0 D B: 1.000 De/Dt: 20.1 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 61,060
LAST YR 8/8 VAL: 68,500

LAST YR OIL PROD: 7,524
LAST YR GAS PROD: 48,841

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121308 - ERIN 34-207 WRD UNIT FULL WI DECIMAL = .789579 #WELLS: 1
RRC#, WELL#.....: 287629 - 3H RRC DIST.: 08 FULL RI DECIMAL = .210421 DEPTH: 10917
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	8,814	60,145	0	70.54	1.62	1.62	.00
ALT RRC#:	GRAPH.....:	2	7,548	53,212	0	71.85	1.62	1.62	.00
		3	6,599	47,716	0	73.18	1.62	1.62	.00
		4	5,863	42,944	0	74.55	1.62	1.62	.00
		5	5,274	38,650	0	75.93	1.61	1.61	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	34,098	242,667	0	1,961,723
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00	WARD COUNTY CENTRAL	1.000000	901,890	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	901,890	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	901,890							

1	76933	0	567845	360000	207,845	195,524	142993
2	68064	0	496271	356400	139,871	116,443	111579
3	61034	0	442333	352836	89,497	65,934	88798
4	54930	0	400044	349307	50,737	33,079	71704
5	49133	0	365324	345814	19,510	11,256	58464
310094	0	2271817	1764357	507,460	422,236	473538	

\$/BBLRESV:	13.54	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	364,602
WI PAYOUT:	2.9	GAS VAL:	57,634
RI PAYOUT:	3.7	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.3 D B: 1.000 De/Dt: 15.4 / 10.0
GAS: 176.0 D B: 1.000 De/Dt: 12.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,440
LAST YR RI VAL: 109,830
LAST YR 8/8 VAL: 151,270

LAST YR OIL PROD: 7,680
LAST YR GAS PROD: 54,296

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121308 - ERIN 34-207 WRD UNIT FULL WI DECIMAL = .789579 #WELLS: 1
RRC#, WELL#.....: 287736 - 2H RRC DIST.: 08 FULL RI DECIMAL = .210421 DEPTH: 10917
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,974	27,904	0	77.33	1.64	1.64	.00	242645
---	-----	-----	-----	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	1,109,010		39,382	278,066	0					2,296,226
01	WARD COUNTY	1.000000	1,109,010									
31	PECOS-BARSTOW ISD	1.000000	1,109,010		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	72290	0	505278	278000	227,278	213,805	127237
2	62866	0	449149	275220	173,929	144,796	100986
3	55617	0	405483	272467	133,016	97,995	81400
4	49867	0	370671	269743	100,928	65,802	66438
5	44608	0	338676	267045	71,631	41,328	54200
6	40147	0	309719	264375	45,344	23,152	44254
7	36133	0	278778	264376	14,402	6,507	35566
361528	0	2657754	1891226	766,528	593,385	510081	

*** PARAMETERS ***
MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
278,000
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.9 D B: 1.000 De/Dt: 13.2 / 10.0
GAS: 164.0 D B: 1.000 De/Dt: 13.9 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 78,180
LAST YR RI VAL: 96,750
LAST YR 8/8 VAL: 174,930
LAST YR OIL PROD: 8,013
LAST YR GAS PROD: 64,040
REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121310 - WRIGHT 1-22 E WRD UNIT FULL WI DECIMAL = .756802 #WELLS: 1
RRC#, WELL#.....: 50631 - RRC DIST.: 08 FULL RI DECIMAL = .243198 DEPTH: 11525

OPERATOR#, AGENT#: 646827 - 574
OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
31 PECOS-BARSTOW ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

266,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 867,420
LAST YR RI VAL: 655,730
LAST YR 8/8 VAL: 1,523,150

LAST YR OIL PROD: 7,238
LAST YR GAS PROD: 13,834

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 121312 - ESTES E W FULL WI DECIMAL = .793382 #WELLS: 2
RRC#, WELL#.....: 50656 - RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 9309

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 29507690
OIL FIELD NAME...: ESTES BLOCK 34 (WICH.-ALB., L.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 13,660
01 WARD COUNTY 1.000000 13,660
32 GRANDFALLS-ROYALTY I 1.000000 13,660

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 13,663
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .44
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

83,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: 16.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 673,860
LAST YR RI VAL: 310,250
LAST YR 8/8 VAL: 984,110

LAST YR OIL PROD: 4,587
LAST YR GAS PROD: 10,552

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121314 - UTL 2714A-17 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 50779 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11394

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

990,500

1
20.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 57923 & 57919TY24
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121316 - WHISKEY RIVER 9596A-34 FULL WI DECIMAL = .750317 #WELLS: 3
RRC#, WELL#.....: 50849 - RRC DIST.: 08 FULL RI DECIMAL = .249683 DEPTH: 10806
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	110,563	213,055	0	70.04	2.58	2.58	.00	5810329
ALT JOB#:	UNIT.....:	2	77,876	174,079	0	71.33	2.58	2.58	.00	4167932
ALT LSE#:	EOR.....:	3	60,170	147,182	0	72.65	2.57	2.57	.00	3279899
ALT RRC#:	GRAPH.....:	4	49,042	127,494	0	74.00	2.57	2.57	.00	2722981
		5	41,393	112,457	0	75.38	2.56	2.56	.00	2341142
		6	35,812	100,598	0	76.77	2.56	2.56	.00	2062837
		7	31,557	90,538	0	76.77	2.56	2.56	.00	1817741

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	406,413	965,403	0				22,202,861
00	WARD COUNTY CENTRAL	1.000000	14,406,010							
01	WARD COUNTY	1.000000	14,406,010							
30	M-W-P ISD	1.000000	14,406,010							

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	412436	0	6222765	1982000	4,240,765	3,989,372	1956671
2	336985	0	4504917	1982000	2,522,917	2,100,329	1264747
3	283813	0	3563712	1982000	1,581,712	1,165,278	893313
4	245849	0	2968830	1982000	986,830	643,383	664458
5	216009	0	2557151	1982000	575,151	331,839	511000
6	193230	0	2256067	1982000	274,067	139,936	402530
7	173906	0	1991647	1982000	9,647	4,359	317277
	1862228	0	24065089	1387400010	1,191,089	8,374,496	6009996

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 25.34	EQUIP VAL: 21,535
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 7,726,452
			WI PAYOUT: 3.1	RI OIL VAL: 5,544,924
			RI PAYOUT: 4.3	GAS VAL: 648,035
				GAS VAL: 465,066
				PRD VAL: 0
				PRD VAL: 0
			8/8 VALUE: 14,406,010	WI TOTAL: 8,396,020
				RI TOTAL: 6,009,990

OIL WELLHEAD PRICE: 77.06 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,982,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 375.6 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 654.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,348,350
LAST YR RI VAL: 6,442,580
LAST YR 8/8 VAL: 16,790,930

LAST YR OIL PROD: 142,574
LAST YR GAS PROD: 241,609

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....:	121317 - CALIFORNIA CHROME UNIT	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	284036 - 5003HR RRC DIST..: 08	FULL RI DECIMAL = .250000	DEPTH: 10871

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP

GAS FIELD#.....: 71052900

GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	19,196	183,935	0	70.87	2.21	2.21	.00	1020315
ALT JOB#:	UNIT.....:	3	15,276	147,199	0	72.20	2.21	2.21	.00	827195
ALT LSE#:	HCG.....:		=====	=====						=====
ALT RRC#:	GRAPH.....:		59,316	567,518	0					3,143,994

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,354,080	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,354,080	1	391806	0	1688290	927500	760,790	715,691	5317600
03	WARD COUNTY WATER IM	1.000000	2,354,080	2	304872	0	1325187	918225	406,962	338,796	372673
31	PECOS-BARSTOW ISD	1.000000	2,354,080	3	243982	0	1071177	909042	162,135	119,448	268965
					=====	=====	=====	=====	=====	=====	=====
					940660	0	4084654	2754767	1,329,887	1,173,935	1173398

\$/BBLRESV:	20.31	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	903,587	RI OIL VAL:	903,174
WI PAYOUT:	2.1	GAS VAL:	270,347	GAS VAL:	270,223
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,354,080	WI TOTAL:	1,180,680	RI TOTAL:	1,173,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.57	GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
927,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	78.1	D	B:	.500	De/Dt:	24.0 / 10.0
GAS:	740.0	D	B:	.500	De/Dt:	23.4 / 10.0
PRD:		M	B:		De/Dt:	/

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PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI  VAL:      2,773,940
LAST YR  RI  VAL:      2,497,860
LAST YR 8/8 VAL:      5,271,800

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LAST YR OIL PROD: 29,163
LAST YR GAS PROD: 284,304

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REMARKS1:
REMARKS2:
      MC1: C
      MC2: 19A
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JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 121319 - FRIJOLE 34-187 UNIT 1H FULL WI DECIMAL = .773927 #WELLS: 1
RRC#, WELL#.....: 285131 - 1H RRC DIST.: 08 FULL RI DECIMAL = .226073 DEPTH: 11126
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	8,913,620	1	45,603	197,419	0	70.54	1.91	1.91	.00	2489596
01	WARD COUNTY	1.000000	8,913,620	2	37,260	161,303	0	71.85	1.90	1.90	.00	2071904
03	WARD COUNTY WATER IM	1.000000	8,913,620	3	31,502	136,380	0	73.18	1.90	1.90	.00	1784147
31	PECOS-BARSTOW ISD	1.000000	8,913,620	4	27,287	118,137	0	74.55	1.90	1.90	.00	1574358
				5	24,070	104,203	0	75.93	1.89	1.89	.00	1414456
				6	21,528	93,213	0	77.33	1.89	1.89	.00	1288403
				7	19,375	83,892	0	77.33	1.89	1.89	.00	1159551
				8	17,438	75,503	0	77.33	1.89	1.89	.00	1043625
				9	15,694	67,953	0	77.33	1.89	1.89	.00	939251
				10	14,125	61,158	0	77.33	1.89	1.89	.00	845350
				11	12,713	55,042	0	77.33	1.89	1.89	.00	760845
				=====	=====	=====	=====					=====
					266,595	1,154,203	0					15,371,486

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	291825	0	2781421	855500	1,925,921	1,811,752	767725
2	237190	0	2309094	846945	1,462,149	1,217,239	569067
3	200542	0	1984689	838475	1,146,214	844,438	436714
4	173716	0	1748074	830091	917,983	598,497	343436
5	152420	0	1566876	821790	745,086	429,885	274855
6	136345	0	1424748	813572	611,176	312,060	223146
7	122711	0	1282262	813572	468,690	211,777	179311
8	110440	0	1154065	813572	340,493	136,149	144093
9	99396	0	1038647	813572	225,075	79,645	115787
10	89457	0	934807	813572	121,235	37,965	93045
11	80511	0	841356	813572	27,784	7,699	74773
=====	=====	=====	=====	=====	=====	=====	=====
	1694553	0	17066039	9074233	7,991,806	5,687,106	3221952

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 2.08						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08						
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 24.83	EQUIP VAL: 4,565				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 5,122,410	RI OIL VAL: 2,902,031			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.3	GAS VAL: 564,690	GAS VAL: 319,917			
		RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
855,500				8/8 VALUE: 8,913,620	WI TOTAL: 5,691,670	RI TOTAL: 3,221,950	
-----	-----	-----	-----				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.0 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 606.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,707,700
LAST YR RI VAL: 3,009,800
LAST YR 8/8 VAL: 8,717,500

LAST YR OIL PROD: 52,719
LAST YR GAS PROD: 289,301

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121320 - WARWINK UNIV "18-34-33" FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 50422 - RRC DIST.: 08 FULL RI DECIMAL = .250150 DEPTH: 11562

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
				1	50336	0	854013	725000	129,013	121,365	269204			
				=====	=====	=====	=====	=====	=====	=====	=====			
00	WARD COUNTY CENTRAL	1.000000	400,190											
01	WARD COUNTY	1.000000	400,190		50336	0	854013	725000	129,013	121,365	269204			
30	M-W-P ISD	1.000000	400,190											

\$/BBLRESV: 9.87 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 114,212 RI OIL VAL: 253,337
WI PAYOUT: .0 GAS VAL: 7,153 GAS VAL: 15,867
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	400,190	WI TOTAL:	130,990	RI TOTAL:	269,200
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.44 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

725,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.0 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 63.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 259,260
LAST YR RI VAL: 521,990
LAST YR 8/8 VAL: 781,250

LAST YR OIL PROD: 19,467
LAST YR GAS PROD: 25,463

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 121322 - MONROE 34-190 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49865 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11202
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,028	118,223	0	70.44	.92	.92	.00	1480719
ALT JOB#:	UNIT.....:	2	24,398	103,019	0	71.75	.92	.92	.00	1312917
ALT LSE#:	EOR.....:	3	21,602	91,285	0	73.08	.91	.91	.00	1184006
ALT RRC#:	GRAPH.....:	4	19,381	81,954	0	74.43	.91	.91	.00	1081896
		5	17,443	73,759	0	75.82	.91	.91	.00	991896
		6	15,699	66,383	0	77.23	.91	.91	.00	909325
		7	14,129	59,745	0	77.23	.91	.91	.00	818387

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	140,680	594,368	0				7,779,146
00	WARD COUNTY CENTRAL	1.000000	4,024,680							
01	WARD COUNTY	1.000000	4,024,680							
30	M-W-P ISD	.120000	482,960							
31	PECOS-BARSTOW ISD	.880000	3,541,720							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	81574	0	1562293	788500	773,793	727,923	492075
				2	71083	0	1384000	788500	595,500	495,754	389213
				3	62302	0	1246308	788500	457,808	337,276	312939
				4	55934	0	1137830	788500	349,330	227,752	255090
				5	50341	0	1042237	788500	253,737	146,396	208625
				6	45306	0	954631	788500	166,131	84,825	170614
				7	40776	0	859163	788500	70,663	31,929	137100
				407316	0	8186462	5519500	2,666,962	2,051,855	1965656	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 18.48	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,949,765
			WI PAYOUT: 3.7	GAS VAL: 102,088
			RI PAYOUT: 4.5	PRD VAL: 0
			8/8 VALUE: 4,024,680	WI TOTAL: 2,059,030
				RI TOTAL: 1,965,650

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
788,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.8 D B: 1.000 De/Dt: 13.8 / 10.0
GAS: 349.0 D B: 1.000 De/Dt: 13.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,250,840
LAST YR RI VAL: 1,839,110
LAST YR 8/8 VAL: 4,089,950

LAST YR OIL PROD: 28,889
LAST YR GAS PROD: 115,884

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/06/2024 MNRLJHAR

LEASE#, NAME.....: 121325 - SLEEPING INDIAN A1 FULL WI DECIMAL = .734578 #WELLS: 1
RRC#, WELL#.....: 48956 - RRC DIST.: 08 FULL RI DECIMAL = .265422 DEPTH: 5500
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	40,558	51,192	0	69.08	2.59	2.59	2058101
				2	32,769	40,193	0	70.36	2.59	2.59	1693663
				3	27,461	32,632	0	71.67	2.58	2.58	1445745
				4	23,612	27,172	0	73.00	2.58	2.58	1266174
				5	20,697	23,079	0	74.36	2.57	2.57	1130537
				6	18,412	19,916	0	75.74	2.57	2.57	1024387
				7	16,571	17,412	0	75.74	2.57	2.57	921960
				8	14,914	15,392	0	75.74	2.57	2.57	829769
00	WARD COUNTY CENTRAL	1.000000	8,418,840	9	13,423	13,732	0	75.74	2.57	2.57	746815
01	WARD COUNTY	1.000000	8,418,840	10	12,081	12,351	0	75.74	2.57	2.57	672150
30	M-W-P ISD	1.000000	8,418,840	11	10,873	11,116	0	75.74	2.57	2.57	604940
				12	9,786	10,004	0	75.74	2.57	2.57	544463
				13	8,807	9,004	0	75.74	2.57	2.57	489994
				=====	=====	=====					=====
					249,964	283,195	0				13,428,698

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	97396	0	2155497	474500	1,680,997	735931
				2	76469	0	1770132	474500	1,295,632	539607
				3	61845	0	1507590	474500	1,033,090	410335
				4	51497	0	1317671	474500	843,171	320217
				5	43570	0	1174107	474500	699,607	254758
*** PARAMETERS ***				6	37599	0	1061986	474500	587,486	205741
				7	32872	0	954832	474500	480,332	165161
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28				8	29058	0	858827	474500	384,327	132639
YRS FLAT: FMVF: 8/8 RES:				9	25924	0	772739	474500	298,239	106555
				10	23317	0	695467	474500	220,967	85625
OIL WELLHEAD PRICE: 76.01 GAS WI GR PRICE: 2.83				11	20986	0	625926	474500	151,426	68808
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83				12	18886	0	563349	474500	88,849	55293
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				13	16998	0	506992	474500	32,492	44431
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					536417	0	13965115	6168500	7,796,615	3125101

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 27.71	EQUIP VAL: 3,105		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,087,420	RI OIL VAL: 3,005,060	
474,500				WI PAYOUT: 4.6	GAS VAL: 203,219	GAS VAL: 120,038	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
				=====	=====	=====	=====
				8/8 VALUE: 8,418,840	WI TOTAL: 5,293,740	RI TOTAL: 3,125,100	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.3 D B: .960 De/Dt: 21.0 / 10.0
GAS: 160.0 D B: .660 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,000,960
LAST YR RI VAL: 2,950,300
LAST YR 8/8 VAL: 7,951,260

LAST YR OIL PROD: 49,011
LAST YR GAS PROD: 64,307

REMARKS1:
REMARKS2:
MC1: S
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121326 - UL FREMONT 38-17 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 50152 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11434
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

448,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/10/2024 MNRLJHAR

LEASE#, NAME.....: 121326 - UL FREMONT 38-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293499 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11434
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				7,839	63,812	0	67.77	1.55	1.55	.00	398437
=====				=====	=====	=====	=====	=====	=====	=====	=====
				7,839	63,812	0					398,437
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				74181	0	472618	450000	22,618	21,184	148200	
00				WARD COUNTY CENTRAL	1.000000	176,820					
01				WARD COUNTY	1.000000	176,820					
30				M-W-P ISD	1.000000	176,820					

\$/BBLRESV: 3.04 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 17,859 RI OIL VAL: 124,939
WI PAYOUT: .0 GAS VAL: 3,325 GAS VAL: 23,261
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 176,820 WI TOTAL: 28,620 RI TOTAL: 148,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.58 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
450,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.7 D B: 1.000 De/Dt: 74.2 / 10.0
GAS: 303.0 D B: 1.000 De/Dt: 63.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,099,670
LAST YR RI VAL: 731,720
LAST YR 8/8 VAL: 1,831,390

LAST YR OIL PROD: 12,280
LAST YR GAS PROD: 83,061

REMARKS1: RC FROM RRC 50152 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121327 - UL GUANELLA 0504-17 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 50177 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11349
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	36,641	68,482	0	77.23	2.95	2.95	.00	2122338
---	-----	-----	-----	8	32,977	61,634	0	77.23	2.95	2.95	.00	1910110
00	WARD COUNTY CENTRAL	1.000000	10,955,520	9	29,679	55,471	0	77.23	2.95	2.95	.00	1719082
01	WARD COUNTY	1.000000	10,955,520	10	26,711	49,924	0	77.23	2.95	2.95	.00	1547168
30	M-W-P ISD	1.000000	10,955,520	=====	=====	=====						=====
					471,817	853,361	0					26,293,083

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	309507	0	4651076	3815500	835,576	786,043	1464949
				2	267252	0	3940439	3052400	888,039	739,293	1108143
				3	234371	0	3434179	2441920	992,259	731,017	862300
				4	209249	0	3056252	2075632	980,620	639,335	685182
				5	187690	0	2762367	1764287	998,080	575,852	552943
				6	168351	0	2526492	1499644	1,026,848	524,298	451543
				7	151516	0	2273854	1499644	774,210	349,826	362847
				8	136365	0	2046475	1499644	546,831	218,656	291575
*** PARAMETERS ***				9	122730	0	1841812	1499644	342,168	121,080	234296
				10	110457	0	1657625	1499644	157,981	49,472	188273
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC: 13.0	YRS MAX: 28		1897488	0	28190571	20647959	7,542,612	4,734,872	6202051
YRS FLAT:		FMVF:	8/8 RES:								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.25 \$/BBLRESV: 12.48 EQUIP VAL: 18,603
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25 \$/BBLPROD: 0 WI OIL VAL: 4,416,168 RI OIL VAL: 5,784,591
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.1 GAS VAL: 318,699 GAS VAL: 417,454
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 10,955,520 WI TOTAL: 4,753,470 RI TOTAL: 6,202,050

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,815,500			
-----	-----	-----	-----
1			
20.0			
15.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 249.7 D B: 1.000 De/Dt: 18.4 / 10.0
GAS: 411.0 D B: 1.000 De/Dt: 14.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,580,010
LAST YR RI VAL: 8,032,040
LAST YR 8/8 VAL: 16,612,050

LAST YR OIL PROD: 94,684
LAST YR GAS PROD: 160,240

REMARKS1:
REMARKS2:
MC1: S
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121328 - UL WILLOW 383633-16 FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 50120 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11049
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	271323	0	5321554	5064500	257,054	241,816	1676130			
00	WARD COUNTY CENTRAL	1.000000	1,966,040	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	1,966,040	271323	0	5321554	5064500	257,054	241,816	1676130				
30	M-W-P ISD	1.000000	1,966,040											

\$/BBLRESV: 3.20 EQUIP VAL: 48,098
\$/BBLPROD: 0 WI OIL VAL: 229,487 RI OIL VAL: 1,590,671
WI PAYOUT: .0 GAS VAL: 12,329 GAS VAL: 85,457
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,966,040 WI TOTAL: 289,910 RI TOTAL: 1,676,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,064,500			
1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 294.6 D B: 1.000 De/Dt: 20.6 / 10.0
GAS: 389.0 D B: 1.000 De/Dt: 23.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,466,340
LAST YR RI VAL: 3,862,360
LAST YR 8/8 VAL: 5,328,700

LAST YR OIL PROD: 117,745
LAST YR GAS PROD: 201,815

REMARKS1:
REMARKS2:
MC1: S
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121329 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 11
RRC#, WELL#.....: 50245 - RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 11796
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	336,835	1,440,940	0	70.44	.11	.11	.00	17676360
ALT JOB#: 124800	2	189,652	895,689	0	71.75	.11	.11	.00	10137611
ALT LSE#: 3000117	3	126,393	651,585	0	73.08	.11	.11	.00	6881416
ALT RRC#: 50245	=====	=====	=====						=====
		652,880	2,988,214	0					34,695,387

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	WARD COUNTY CENTRAL	.760000	15,131,100	---	-----	-----	-----	-----	-----	-----	
01	WARD COUNTY	.760000	15,131,100	1	118085	0	17794445	10718500	7,075,945	6,656,483	5755178
10	CITY OF MONAHANS	.310000	6,171,900	2	73402	0	10211013	7502950	2,708,063	2,254,463	2948663
30	M-W-P ISD	.760000	15,131,100	3	53397	0	6934813	6377508	557,305	410,578	1788032
90	CITY OF MONAHANS (WI	.120000	2,389,120	=====	=====	=====	=====	=====	=====	=====	=====
				244884	0	34940271	2459895810	341,313	9,321,524	10491873	

\$/BBLRESV:	19.03	EQUIP VAL:	95,978		
\$/BBLPROD:	0	WI OIL VAL:	9,256,189	RI OIL VAL:	10,418,335
WI PAYOUT:	1.9	GAS VAL:	65,325	GAS VAL:	73,527
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	19,909,350	WI TOTAL:	9,417,490	RI TOTAL:	10,491,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .12
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,718,500			
-----	-----	-----	-----
1			
30.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,315.9 D B: .700 De/Dt: 50.0 / 10.0
GAS: 5,404.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 113,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,308,210
LAST YR RI VAL: 11,362,010
LAST YR 8/8 VAL: 16,670,220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121330 - BEL TERRA A FULL WI DECIMAL = .759050 #WELLS: 7
RRC#, WELL#.....: 50208 - RRC DIST.: 08 FULL RI DECIMAL = .240950 DEPTH: 5550
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,758	50,443	0	77.23	.94	.94	.00	630649
---	-----	-----	-----	8	9,682	45,399	0	77.23	.94	.94	.00 <td>567573</td>	567573
00	WARD COUNTY CENTRAL	1.000000	3,318,340	=====	=====	=====						=====
01	WARD COUNTY	1.000000	3,318,340		115,290	540,586	0					6,481,120
32	GRANDFALLS-ROYALTY I	1.000000	3,318,340									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	68444	0	1150786	559000	591,786	556,705	345177
2	61600	0	1053840	559000	494,840	411,955	282230
3	55440	0	965004	559000	406,004	299,112	230751
4	49371	0	883084	559000	324,084	211,293	188537
5	44434	0	808771	559000	249,771	144,108	154171
6	39991	0	740693	559000	181,693	92,770	126065
7	35991	0	666640	559000	107,640	48,637	101304
8	32393	0	599966	559000	40,966	16,380	81404
	=====	=====	=====	=====	=====	=====	=====
	387664	0	6868784	4472000	2,396,784	1,780,960	1509639

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 \$/BBLRESV: 19.20 EQUIP VAL: 27,742
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,680,444 RI OIL VAL: 1,424,436
WI PAYOUT: 4.0 GAS VAL: 100,514 GAS VAL: 85,201
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
559,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.5 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 274.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,290,070
LAST YR RI VAL: 1,729,700
LAST YR 8/8 VAL: 4,019,770

LAST YR OIL PROD: 22,703
LAST YR GAS PROD: 115,853

REMARKS1:
REMARKS2:
MC1: S
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 4/19/2024 MNRLTCHA

LEASE#, NAME.....: 121334 - UNIVERSITY 20 TG UNIT FULL WI DECIMAL = .750000 #WELLS: 12
RRC#, WELL#.....: 38244 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11540
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .040000
01 WARD COUNTY .040000
30 M-W-P ISD .040000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: 3.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,274,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2019 XOVER 52.3% WINK 43.7 LOV
REMARKS2: 4% WARD
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/27/2024 MNRLTSTU

LEASE#, NAME.....: 121335 - DOUBLOON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 50100 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6118
OPERATOR#, AGENT#: 073056 - 949
OPERATOR NAME....: BLACKBEARD OPERATING
OIL FIELD#.....: 62415083
OIL FIELD NAME...: MONAHANS (CLEAR FORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.055000							
01	WARD COUNTY	.055000							
30	M-W-P ISD	.055000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 121345 - FOWLER 34-193 FULL WI DECIMAL = .756705 #WELLS: 2
RRC#, WELL#.....: 48454 - RRC DIST.: 08 FULL RI DECIMAL = .243295 DEPTH: 11023
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 9,241	20,599	0	70.44	1.93	1.93	.00	492567
ALT RRC#:	GRAPH.....:	2 8,027	17,214	0	71.75	1.93	1.93	.00	435815
		=====	=====	=====					=====
		17,268	37,813	0					928,382

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	440,000	1	30084	0	522651	414068	108,583	101,697	158080
01	WARD COUNTY	1.000000	440,000	2	25140	0	460955	414068	46,887	38,521	123381
30	M-W-P ISD	.620000	272,810		=====	=====	=====	=====	=====	=====	=====
31	PECOS-BARSTOW ISD	.380000	167,210		55224	0	983606	828136	155,470	140,218	281461

\$/BBLRESV:	10.13	EQUIP VAL:	18,323		
\$/BBLPROD:	0	WI OIL VAL:	132,345	RI OIL VAL:	265,658
WI PAYOUT:	.0	GAS VAL:	7,872	GAS VAL:	15,802
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	440,000	WI TOTAL:	158,540	RI TOTAL:	281,460

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
414,068		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	27.3 D	B: .800	De/Dt: 13.8 / 10.0
GAS:	62.0 D	B: .500	De/Dt: 17.1 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 727,150
LAST YR RI VAL: 677,260
LAST YR 8/8 VAL: 1,404,410

LAST YR OIL PROD: 10,512
LAST YR GAS PROD: 29,753

REMARKS1: '17 APPR UNDER RRC#40254
REMARKS2:
MC1: T
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 121346 - CATMAN 6263C-34 FULL WI DECIMAL = .750105 #WELLS: 1
RRC#, WELL#.....: 50883 - RRC DIST.: 08 FULL RI DECIMAL = .249895 DEPTH: 11103

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	10,631	32,216	0	76.75	1.50	1.50	.00	612033	
				8 <th>9,546</th> <th>28,994</th> <th>0</th> <th>76.75</th> <th>1.50</th> <th>1.50</th> <th>.00</th> <th>549569</th>	9,546	28,994	0	76.75	1.50	1.50	.00	549569	
00	WARD COUNTY CENTRAL	1.000000	5,286,940	9	8,591	26,095	0	76.75	1.50	1.50	.00	494589	
01	WARD COUNTY	1.000000	5,286,940	10	7,732	23,486	0	76.75	1.50	1.50	.00	445136	
30	M-W-P ISD	1.000000	5,286,940	=====		=====	=====						=====
				155,936		394,827	0						8,599,989

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	68662	0	1826428	463500	1,362,928	572398
				2	61794	0	1378611	463500	915,111	382351
				3	55615	0	1117106	463500	653,606	274178
				4	50053	0	944884	463500	481,384	205231
				5	45048	0	822476	463500	358,976	158090
				6	40275	0	730604	463500	267,104	124277
				7	36248	0	648281	463500	184,781	97588
				8	32623	0	582192	463500	118,692	77555
				9	29361	0	523950	463500	60,450	61767
				10	26425	0	471561	463500	8,061	49196
				=====		=====	=====	=====	=====	=====
				446104		0	9046093	4635000	4,411,093	2002631

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.04 GAS WI GR PRICE: 1.65 \$/BBLRESV: 26.64 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65 \$/BBLPROD: 0 WI OIL VAL: 3,116,456 RI OIL VAL: 1,903,871
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 161,657 GAS VAL: 98,758
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,286,940 WI TOTAL: 3,284,310 RI TOTAL: 2,002,630

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
463,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.2 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 175.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,224,650
LAST YR RI VAL: 2,071,880
LAST YR 8/8 VAL: 5,296,530

LAST YR OIL PROD: 38,537
LAST YR GAS PROD: 108,561

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 121347 - STATE EILAND 3-33 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 50937 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10684
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	53,871	214,582	0	70.04	.64	.64	.00	2829844
ALT JOB#:	UNIT.....:	2	22,671	110,117	0	71.33	.64	.64	.00	1212842
ALT LSE#:	EOR.....:	3	12,774	74,613	0	72.65	.64	.64	.00	696023
ALT RRC#:	GRAPH.....:	4	8,295	56,505	0	74.00	.64	.64	.00	460373
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			97,611	455,817	0					5,199,082

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,814,660	1	102999	0	2932843	490113*	2,442,730	2,287,837	919661
01	WARD COUNTY	1.000000	4,814,660	2	52856	0	1265698	420113	845,585	694,708	351232
03	WARD COUNTY WATER IM	.050000	240,740	3	35814	0	731837	420113	311,724	224,650	179720
32	GRANDFALLS-ROYALTY I	1.000000	4,814,660	4	27122	0	487495	420113	67,382	42,597	105944
					=====	=====	=====	=====	=====	=====	=====
					218791	0	5417873	1750452	3,667,421	3,249,792	1556557

\$/BBLRESV:	42.60	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	3,118,552
WI PAYOUT:	2.0	GAS VAL:	131,236
RI PAYOUT:	2.6	PRD VAL:	0
=====			
8/8 VALUE:	4,814,660	WI TOTAL:	3,258,100
		RI TOTAL:	1,556,560

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.06 GAS WI GR PRICE: .70		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
420,113		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	254.0 D	B: .560	De/Dt: 65.8 / 10.0
GAS:	963.0 D	B: 1.000	De/Dt: 60.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	246,700
LAST YR RI VAL:	183,320
LAST YR 8/8 VAL:	430,020

LAST YR OIL PROD:	89,670
LAST YR GAS PROD:	247,567

* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121348 - BLUE JACKET 73 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49847 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11370

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	4,113	8,357	0	70.44	1.63	1.63	.00	217290
ALT JOB#:	UNIT.....:	2	3,702	7,128	0	71.75	1.63	1.63	.00	199214
ALT LSE#:	EOR.....:	3	3,332	6,211	0	73.08	1.63	1.63	.00	182627
ALT RRC#:	GRAPH.....:	4	2,999	5,509	0	74.43	1.63	1.63	.00	167412
		5	2,699	4,946	0	75.82	1.62	1.62	.00	153479

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	16,845	32,151	0				920,022
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00	WARD COUNTY CENTRAL	1.000000	428,760	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	428,760	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	428,760							

1	10216	0	227506	150000	77,506	72,912	71657
2	8714	0	207928	150000	57,928	48,225	58475
3	7593	0	190220	150000	40,220	29,631	47764
4	6735	0	174147	150000	24,147	15,743	39042
5	6009	0	159488	150000	9,488	5,474	31925
	39267	0	959289	750000	209,289	171,985	248863

\$/BBLRESV:	13.06	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	164,945
WI PAYOUT:	3.2	GAS VAL:	7,040
RI PAYOUT:	3.7	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 25.0 D B: 1.000 De/Dt: 15.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 51,590
LAST YR 8/8 VAL: 61,210

LAST YR OIL PROD: 2,853
LAST YR GAS PROD: 10,039

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 121354 - QUESO 34-153 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 51098 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11227
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	39,800	124,848	0	70.44	3.20	3.20	.00	2102634
ALT JOB#:	UNIT.....:	2	33,294	99,554	0	71.75	3.19	3.19	.00	1791633
ALT LSE#:	EOR.....:	3	28,265	82,327	0	73.08	3.19	3.19	.00	1549205
ALT RRC#:	GRAPH.....:	4	24,296	69,895	0	74.43	3.19	3.19	.00	1356263
		5	21,105	60,531	0	75.82	3.18	3.18	.00	1200136
		6	18,506	53,242	0	77.23	3.18	3.18	.00	1071914

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,360	47,421	0	77.23	3.18	3.18	.00	947612
---	-----	-----	-----	8	14,565	42,674	0	77.23	3.18	3.18	.00	843641
00	WARD COUNTY CENTRAL	1.000000	7,762,480	9	13,050	38,407	0	77.23	3.18	3.18	.00	755889
01	WARD COUNTY	1.000000	7,762,480	10	11,745	34,566	0	77.23	3.18	3.18	.00	680300
30	M-W-P ISD	1.000000	7,762,480	=====	=====	=====	=====	=====	=====	=====	=====	=====
					220,986	653,465	0					12,299,227

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	299635	0	2402269	753500	1,648,769	1,551,030	756643
				2	238183	0	2029816	753500	1,276,316	1,062,534	570831
				3	196967	0	1746172	753500	992,672	731,321	438452
				4	167224	0	1523487	753500	769,987	502,008	341551
				5	144366	0	1344502	753500	591,002	340,984	269129
				6	126982	0	1198896	753500	445,396	227,414	214270
				7	113099	0	1060711	753500	307,211	138,814	169262
				8	101777	0	945418	753500	191,918	76,741	134700
				9	91601	0	847490	753500	93,990	33,260	107810
				10	82440	0	762740	753500	9,240	2,894	86633
				=====	=====	=====	=====	=====	=====	=====	=====
					1562274	0	13861501	7535000	6,326,501	4,667,000	3089281

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.49	\$/BBLRESV: 24.98	EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.49	\$/BBLPROD: 0	WI OIL VAL: 4,141,001
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	RI OIL VAL: 2,741,100
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	GAS VAL: 525,994
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
		8/8 VALUE: 7,762,480	WI TOTAL: 4,673,200
			RI TOTAL: 3,089,280

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
753,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.7 D B: .500 De/Dt: 17.0 / 10.0
GAS: 388.0 D B: .840 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,435,990
LAST YR RI VAL: 3,495,050
LAST YR 8/8 VAL: 9,931,040

LAST YR OIL PROD: 48,157
LAST YR GAS PROD: 154,015

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 121354 - QUESO 34-153 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285569 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11227
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				47,618	205,133	0	70.54	2.40	2.40	.00	2519230
2				38,681	174,621	0	71.85	2.40	2.40	.00	2084422
3				32,264	152,020	0	73.18	2.39	2.39	.00	1770810
4				27,473	134,609	0	74.55	2.39	2.39	.00	1536084
5				23,775	120,774	0	75.93	2.38	2.38	.00	1353927
6				20,850	108,697	0	77.33	2.38	2.38	.00	1209248
7				18,489	97,827	0	77.33	2.38	2.38	.00	1072316
8				16,549	88,044	0	77.33	2.38	2.38	.00	959801
9				14,894	79,240	0	77.33	2.38	2.38	.00	863815
10				13,405	71,316	0	77.33	2.38	2.38	.00	777456
11				12,065	64,184	0	77.33	2.38	2.38	.00	699740
12				10,859	57,766	0	77.33	2.38	2.38	.00	629795
=====				=====	=====	=====	=====	=====	=====	=====	=====
				276,922	1,354,231	0					15,476,644

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---

1				369239	0	2888469	695500	2,192,969	2,062,970	909782
2				314318	0	2398740	688545	1,710,195	1,423,738	674582
3				272496	0	2043306	681659	1,361,647	1,003,152	513061
4				241287	0	1777371	674843	1,102,528	718,815	398469
5				215582	0	1569509	668094	901,415	520,080	314169
6				194024	0	1403272	661414	741,858	378,786	250798
7				174621	0	1246937	661414	585,523	264,568	198978
8				157159	0	1116960	661414	455,546	182,155	159140
9				141443	0	1005258	661414	343,844	121,672	127879
10				127299	0	904755	661414	243,341	76,203	102762
11				114568	0	814308	661414	152,894	42,371	82582
12				103112	0	732907	661414	71,493	17,533	66363

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		9	141443	0	1005258	661414	343,844	121,672	127879
YRS FLAT:	FMVF:	8/8 RES:		10	127299	0	904755	661414	243,341	76,203	102762
				11	114568	0	814308	661414	152,894	42,371	82582
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 2.62			12	103112	0	732907	661414	71,493	17,533	66363
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.62			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5				2425148	0	17901792	8038539	9,863,253	6,812,043	3798565
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 28.36		EQUIP VAL:	4,347			
					\$/BBLPROD: 0		WI OIL VAL:	5,889,216	RI OIL VAL:	3,283,973	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.5		GAS VAL:	922,821	GAS VAL:	514,588	
-----	-----	-----	-----		RI PAYOUT: 5.5		PRD VAL:	0	PRD VAL:	0	
695,500							=====	=====	=====	=====	
-----	-----	-----	-----		8/8 VALUE:	10,614,940	WI TOTAL:	6,816,380	RI TOTAL:	3,798,560	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 146.0 D B: .700 De/Dt: 20.0 / 10.0
GAS: 614.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,316,120
LAST YR RI VAL: 3,025,040
LAST YR 8/8 VAL: 8,341,160

LAST YR OIL PROD: 50,720
LAST YR GAS PROD: 225,451

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121355 - SLEEPING INDIAN A2 FULL WI DECIMAL = .735088 #WELLS: 2
RRC#, WELL#.....: 51063 - RRC DIST.: 08 FULL RI DECIMAL = .264912 DEPTH: 11426

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.02	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,219,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	57.9 D	B: .001	De/Dt: 19.2 / 10.0
GAS:	207.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,476,440
LAST YR RI VAL: 5,039,440
LAST YR 8/8 VAL: 13,515,880

LAST YR OIL PROD: 49,618
LAST YR GAS PROD: 136,129

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

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LEASE#, NAME.....: 121356 - WARWICK UNIVERSITY 18-33 'B'      FULL WI DECIMAL = .755000      #WELLS:      3
RRC#, WELL#.....:  50948 -          RRC DIST.: 08          FULL RI DECIMAL = .245000      DEPTH: 11739

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OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME.....: CALLON PETROLEUM OPE

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: UNIT.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	WARD COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0		
30	M-W-P ISD	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
			WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
			RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
97,000			
-----		100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: 1.000 De/Dt: 10.0 / 10.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EO SCH#: 51 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100

LAST YR RI VAL:

LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 5

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1: M

MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 121358 - EILAND 6047A-34 FULL WI DECIMAL = .792388 #WELLS: 1
RRC#, WELL#.....: 51079 - RRC DIST.: 08 FULL RI DECIMAL = .207612 DEPTH: 10678

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME.....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	2,506,630
01	WARD COUNTY	1.000000	2,506,630
30	M-W-P ISD	1.000000	2,506,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,764	41,837	0	70.04	1.13	1.13	.00	1540870
2	19,340	29,792	0	71.33	1.13	1.13	.00	1093117
3	14,854	23,152	0	72.65	1.12	1.12	.00	855100
4	12,063	18,940	0	74.00	1.12	1.12	.00	707335
=====								
	74,021	113,721	0					4,196,422
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	37461	0	1578331	624500	953,831	897,288	390753	
2	26676	0	1119793	624500	495,293	412,331	247527	
3	20547	0	875647	624500	251,147	185,026	172822	
4	16809	0	724144	624500	99,644	64,965	127607	
=====								
	101493	0	4297915	2498000	1,799,915	1,559,610	938709	
\$/BBLRESV: 25.96				EQUIP VAL:	8,310			
\$/BBLPROD: 0				WI OIL VAL:	1,522,780	RI OIL VAL:	916,541	
WI PAYOUT: 2.5				GAS VAL:	36,829	GAS VAL:	22,167	
RI PAYOUT: 3.0				PRD VAL:	0	PRD VAL:	0	
=====								
8/8 VALUE:		2,506,630	WI TOTAL:	1,567,920	RI TOTAL:		938,710	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.06 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

624,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.1 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 141.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 796,990
LAST YR RI VAL: 535,880
LAST YR 8/8 VAL: 1,332,870

LAST YR OIL PROD: 38,145
LAST YR GAS PROD: 63,427

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 121359 - STATE EILAND 4-33 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 51077 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10705

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	48,799	280,951	0	70.04	.96	.96	.00
ALT RRC#:	GRAPH.....:	2	18,408	209,563	0	71.33	.96	.96	.00
		3	9,665	167,199	0	72.65	.96	.96	.00
		=====	=====	=====					=====
			76,872	657,713	0				4,074,815

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,056,800	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	4,056,800	1	202285	0	2765696	517516	2,248,180	2,105,623
02	WARD COUNTY WTR DIST	.050000	202,840	2	150885	0	1135667	517516	618,151	507,854
32	GRANDFALLS-ROYALTY I	1.000000	4,056,800	3	120383	0	647005	517516	129,489	93,319
				=====	=====	=====	=====	=====	=====	=====
					473553	0	4548368	1552548	2,995,820	2,706,796

\$/BBLRESV:	42.06	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	2,424,978	RI OIL VAL:	1,201,636
WI PAYOUT:	1.8	GAS VAL:	281,815	GAS VAL:	139,646
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	4,056,800	WI TOTAL:	2,715,520	RI TOTAL:	1,341,280

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.06	GAS WI GR PRICE: 1.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.05	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
517,516		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	244.3 D	B: .500	De/Dt: 70.0 / 10.0
GAS:	916.0 D	B: 1.000	De/Dt: 28.7 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 88,949
LAST YR GAS PROD: 239,992

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121360 - ROCK HOUSE 6 FULL WI DECIMAL = .750481 #WELLS: 1
RRC#, WELL#.....: 50958 - RRC DIST.: 08 FULL RI DECIMAL = .249519 DEPTH: 5494
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 11.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,780
LAST YR RI VAL: 55,890
LAST YR 8/8 VAL: 76,670

LAST YR OIL PROD: 1,095
LAST YR GAS PROD: 3,014

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121366 - BLACK L 88-87 EAST FULL WI DECIMAL = .802422 #WELLS: 3
RRC#, WELL#.....: 49827 - RRC DIST.: 08 FULL RI DECIMAL = .197578 DEPTH: 11273

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	5,145,500	1	32,968	104,832	0	70.44	.94	.94	.00	1863437
01	WARD COUNTY	1.000000	5,145,500	2	24,172	56,497	0	71.75	.94	.94	.00	1391673
30	M-W-P ISD	1.000000	5,145,500	3	19,093	38,899	0	73.08	.93	.93	.00	1119633
				4	15,782	29,700	0	74.43	.93	.93	.00	942568
				5	13,451	24,027	0	75.82	.93	.93	.00	818354
				6	11,720	20,178	0	77.23	.93	.93	.00	726301
				7	10,386	17,395	0	77.23	.93	.93	.00	643631
				8	9,323	15,286	0	77.23	.93	.93	.00	577756
				9	8,391	13,634	0	77.23	.93	.93	.00	519999
				10	7,552	12,271	0	77.23	.93	.93	.00	468005
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					152,838	332,719	0					9,071,357

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	79072	0	1942509	463500	1,479,009	1,391,334	451949
				2	42614	0	1434287	463500	970,787	808,180	297952
				3	29028	0	1148661	463500	685,161	504,772	213051
				4	22164	0	964732	463500	501,232	326,788	159764
				5	17930	0	836284	463500	372,784	215,081	123654
				6	15058	0	741359	463500	277,859	141,872	97874
				7	12981	0	656612	463500	193,112	87,258	77397
				8	11407	0	589163	463500	125,663	50,248	62007
				9	10174	0	530173	463500	66,673	23,593	49819
				10	9157	0	477162	463500	13,662	4,278	40034
				=====	=====	=====	=====	=====	=====	=====	=====
					249585	0	9320942	4635000	4,685,942	3,553,404	1573501

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.02	\$/BBLRESV: 28.20	EQUIP VAL: 18,603
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.02	\$/BBLPROD: 0	WI OIL VAL: 3,458,255
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 95,146
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 5,145,500	WI TOTAL: 3,572,000
			RI TOTAL: 1,573,500
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
463,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.8 D B: 1.000 De/Dt: 30.3 / 10.0
GAS: 447.8 D B: 1.000 De/Dt: 56.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,076,760
LAST YR RI VAL: 2,025,840
LAST YR 8/8 VAL: 7,102,600

LAST YR OIL PROD: 41,433
LAST YR GAS PROD: 161,167

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121367 - BLACK L 88-87 WEST FULL WI DECIMAL = .814141 #WELLS: 2
RRC#, WELL#.....: 49851 - RRC DIST.: 08 FULL RI DECIMAL = .185859 DEPTH: 11250
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	34,769	98,634	0	70.44	1.03	1.03	1993936
				2	28,556	88,771	0	71.75	1.03	1.03	1668088
				3	24,229	79,894	0	73.08	1.03	1.03	1441563
				4	21,042	71,905	0	74.43	1.03	1.03	1275072
				5	18,595	64,715	0	75.82	1.03	1.03	1147835
				6	16,659	58,244	0	77.23	1.02	1.02	1047453
				7	14,993	52,420	0	77.23	1.02	1.02	942702
				8	13,494	47,178	0	77.23	1.02	1.02	848450
00	WARD COUNTY CENTRAL	1.000000	8,042,800	9	12,145	42,460	0	77.23	1.02	1.02	763630
01	WARD COUNTY	1.000000	8,042,800	10	10,931	38,214	0	77.23	1.02	1.02	687299
30	M-W-P ISD	1.000000	8,042,800	11	9,838	34,393	0	77.23	1.02	1.02	618575
				12	8,854	30,954	0	77.23	1.02	1.02	556705
				13	7,969	27,859	0	77.23	1.02	1.02	501060
				14	7,172	25,073	0	77.23	1.02	1.02	450947
				15	6,455	22,566	0	77.23	1.02	1.02	405865
				16	5,810	20,309	0	77.23	1.02	1.02	365310
				=====			=====				
				241,511			803,589	0			14,714,490

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	82711	0	2076647	371000	1,705,647	1,604,537
				2	74440	0	1742528	371000	1,371,528	1,141,797
				3	66996	0	1508559	371000	1,137,559	838,062
				4	60297	0	1335369	371000	964,369	628,739
				5	54268	0	1202103	371000	831,103	479,513
				6	48367	0	1095820	371000	724,820	370,086
				7	43531	0	986233	371000	615,233	277,993
				8	39178	0	887628	371000	516,628	206,578
				9	35260	0	798890	371000	427,890	151,413
				10	31734	0	719033	371000	348,033	108,987
				11	28561	0	647136	371000	276,136	76,525
				12	25705	0	582410	371000	211,410	51,847
				13	23135	0	524195	371000	153,195	33,248
				14	20821	0	471768	371000	100,768	19,354
				15	18739	0	424604	371000	53,604	9,111
				16	16865	0	382175	371000	11,175	1,680
				=====			=====	=====	=====	=====
				670608			0	15385098	5936000	9,449,098
								9,254		

\$/BBLRESV: 29.18 EQUIP VAL: 9,254
\$/BBLPROD: 0 WI OIL VAL: 5,737,959 RI OIL VAL: 1,945,421
WI PAYOUT: 5.0 GAS VAL: 261,505 GAS VAL: 88,662
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.4 D B: 1.000 De/Dt: 19.5 / 10.0 8/8 VALUE: 8,042,800 WI TOTAL: 6,008,720 RI TOTAL: 2,034,080
GAS: 285.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,957,280
LAST YR RI VAL: 1,478,340
LAST YR 8/8 VAL: 5,435,620

LAST YR OIL PROD: 52,764
LAST YR GAS PROD: 109,223

REMARKS1:
REMARKS2:
MC1: S
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/27/2024 MNRLTSTU

LEASE#, NAME.....: 121370 - SEALY SUN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 50994 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9786

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 97197333
OIL FIELD NAME...: WICKETT (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000138 EOR.....:
ALT RRC#: 50994 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				60	66,344	0	69.96	2.08	2.08	.00	3148
=====				=====	=====	=====	=====	=====	=====	=====	=====
				60	66,344	0					3,148
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				103497	0	106645	119000	-12,355	-11,571	33441	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	.050000	2,000								
01	WARD COUNTY	.050000	2,000	103497	0	106645	119000	12,355-	11,571-	33441	
30	M-W-P ISD	.050000	2,000								

\$/BBLRESV: 7.60 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 987
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 32,454
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 39,950 WI TOTAL: 6,510 RI TOTAL: 33,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
119,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 19.9 / 10.0
GAS: 219.0 D B: 1.100 De/Dt: 30.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 342,400
LAST YR RI VAL: 256,290
LAST YR 8/8 VAL: 598,690

LAST YR OIL PROD: 263
LAST YR GAS PROD: 75,328

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 121372 - RIVERBOAT UNIT 33-71 FULL WI DECIMAL = .748154 #WELLS: 3
RRC#, WELL#.....: 50045 - RRC DIST.: 08 FULL RI DECIMAL = .251846 DEPTH: 12221
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	31,588	267,016	0	66.27	1.30	1.30	.00	1566138
ALT JOB#:	UNIT.....:	2	24,499	211,494	0	67.51	1.30	1.30	.00	1237392
ALT LSE#:	EOR.....:	3	20,018	175,132	0	68.75	1.30	1.30	.00	1029638
ALT RRC#:	GRAPH.....:	4	16,925	149,459	0	70.04	1.30	1.30	.00	886882
		5	14,661	130,356	0	71.33	1.30	1.30	.00	782396
		6	12,931	115,588	0	72.65	1.29	1.29	.00	702844

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,566	103,830	0	72.65	1.29	1.29	.00	628651
---	-----	-----	-----	8	10,409	93,447	0	72.65	1.29	1.29	.00	565764
00	WARD COUNTY CENTRAL	.730000	2,197,680	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	.730000	2,197,680	142,597	1,246,322	0						7,399,705
31	PECOS-BARSTOW ISD	.730000	2,197,680									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	259700	0	1825838	1548500	277,338	259,752	578185
	2	205699	0	1443091	1238800	204,291	167,839	404410
	3	170333	0	1199971	991040	208,931	150,571	297589
	4	145364	0	1032246	842384	189,862	120,025	226545
	5	126784	0	909180	716026	193,154	107,109	176580
	6	111556	0	814400	608622	205,778	100,097	139977
	7	100208	0	728859	608622	120,237	51,305	110862
	8	90187	0	655951	608622	47,329	17,714	88292
	=====	=====	=====	=====	=====	=====	=====	=====
		1209831	0	8609536	7162616	1,446,920	974,412	2022440

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 7.85	EQUIP VAL: 13,673
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 837,485
			WI PAYOUT: 4.6	GAS VAL: 136,926
			RI PAYOUT: 4.6	PRD VAL: 0

OIL WELLHEAD PRICE: 72.92	GAS WI GR PRICE: 1.42			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42			
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,548,500			
1			
20.0			
15.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.3 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 836.1 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,298,010
LAST YR RI VAL: 4,246,050
LAST YR 8/8 VAL: 8,544,060

LAST YR OIL PROD: 45,128
LAST YR GAS PROD: 381,222

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 121373 - LINEBACKER UNIT 33-75 FULL WI DECIMAL = .752065 #WELLS: 1
RRC#, WELL#.....: 50682 - RRC DIST.: 08 FULL RI DECIMAL = .247935 DEPTH: 12221

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL .290000 724,340
01 WARD COUNTY .290000 724,340
31 PECOS-BARSTOW ISD .290000 724,340

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
1	16,930	313,277	0	67.02	1.24	1.24	.00	853329	
2	13,376	269,410	0	68.27	1.24	1.24	.00	686770	
3	11,015	236,334	0	69.53	1.24	1.24	.00	575986	
4	9,340	210,497	0	70.83	1.24	1.24	.00	497530	
5	8,089	189,447	0	72.14	1.24	1.24	.00	438860	
6	7,122	170,502	0	73.48	1.23	1.23	.00	393574	
=====				=====				=====	
65,872				1,389,467				0	3,446,049

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE					
1	292150	0	1145479	515524	629,955	590,010	355247					
2	251241	0	938011	515524	422,487	347,103	257438					
3	220396	0	796382	515524	280,858	202,406	193423					
4	196301	0	693831	515524	178,307	112,720	149129					
5	176671	0	615531	515524	100,007	55,457	117079					
6	157721	0	551295	515524	35,771	17,400	92798					
=====				=====				=====				
1294480				0				4740529	3093144	1,647,385	1,325,096	1165114

*** PARAMETERS ***

\$/BBLRESV:	19.44	EQUIP VAL:	7,537		
\$/BBLPROD:	0	WI OIL VAL:	963,256	RI OIL VAL:	846,960
WI PAYOUT:	3.0	GAS VAL:	361,839	GAS VAL:	318,153
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 2,497,740 WI TOTAL: 1,332,630 RI TOTAL: 1,165,110
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
515,524			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.0 D B: .900 De/Dt: 23.0 / 10.0
GAS: 932.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,760,200
LAST YR RI VAL: 2,376,110
LAST YR 8/8 VAL: 6,136,310

LAST YR OIL PROD: 21,309
LAST YR GAS PROD: 373,857

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 121375 - UNIVERSITY 19 TG UNIT FULL WI DECIMAL = .750000 #WELLS: 18
RRC#, WELL#.....: 38570 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11298
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	177,774	238,373	0	77.27	3.47	3.47	.00	10302448
---	-----	-----	-----	8	159,997	214,536	0	77.27	3.47	3.47	.00	9272226
00	WARD COUNTY CENTRAL	.140000	12,691,680	9	143,997	193,082	0	77.27	3.47	3.47	.00	8344986
01	WARD COUNTY	.140000	12,691,680	10	129,597	173,774	0	77.27	3.47	3.47	.00	7510470
31	PECOS-BARSTOW ISD	.140000	12,691,680	11	116,637	156,397	0	77.27	3.47	3.47	.00	6759406
				12	104,973	140,757	0	77.27	3.47	3.47	.00	6083448
					=====	=====	=====					=====
					2,640,699	3,679,323	0					147,442,036

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1810578	0	26577841	6016500	20,561,341	19,257,547	8334102
				2	1371198	0	20998405	6016500	14,981,905	12,308,684	5827057
				3	1105875	0	17535774	6016500	11,519,274	8,301,596	4306318
				4	924107	0	15167779	6016500	9,151,279	5,785,164	3296312
				5	793096	0	13446924	6016500	7,430,424	4,120,393	2586112
				6	696171	0	12143354	6016500	6,126,854	2,980,286	2066759
*** PARAMETERS ***				7	620366	0	10922814	6016500	4,906,314	2,093,524	1645158
				8	558330	0	9830556	6016500	3,814,056	1,427,563	1310282
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	502496	0	8847482	6016500	2,830,982	929,496	1043590
YRS FLAT:	FMVF:	8/8 RES:		10	452247	0	7962717	6016500	1,946,217	560,530	831175
				11	407023	0	7166429	6016500	1,149,929	290,518	662010
				12	366320	0	6449768	6016500	433,268	96,016	527248
OIL WELLHEAD PRICE: 77.55	GAS WI GR PRICE: 3.82			=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.82				9607807	0	157049843	7219800084,851,843	58,151,317	32436123	
TYPE..(USNPQLHCT)..: C	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
				\$/BBLRESV:	27.57	EQUIP VAL:		67,493			
				\$/BBLPROD:	0	WI OIL VAL:		54,593,794	RI OIL VAL:		30,451,778
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.3	GAS VAL:		3,557,465	GAS VAL:		1,984,312
				RI PAYOUT:	5.3	PRD VAL:		0	PRD VAL:		0
6,016,500				=====							
				8/8 VALUE:	90,654,840	WI TOTAL:		58,218,750	RI TOTAL:		32,436,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,488.7 D B: 1.100 De/Dt: 25.0 / 10.0
GAS: 2,221.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 124,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,805,970
LAST YR RI VAL: 37,293,730
LAST YR 8/8 VAL: 101,099,700

LAST YR OIL PROD: 527,048
LAST YR GAS PROD: 803,581

REMARKS1: 301-31345
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121379 - UL 20 STRIPES 38-47 FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 51736 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11670
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000156 EOR.....:
ALT RRC#: 51736 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	.310000	10,566,790	1	229,900	194,913	66.91	1.53	1.53	.00	11536957
01	WARD COUNTY	.310000	10,566,790	2	187,843	173,147	68.14	1.53	1.53	.00	9599717
02	WARD COUNTY WTR DIST	.310000	10,566,790	3	158,819	155,758	69.41	1.52	1.52	.00	8267720
03	WARD COUNTY WATER IM	.310000	10,566,790	4	137,575	140,182	70.70	1.52	1.52	.00	7294914
31	PECOS-BARSTOW ISD	.310000	10,566,790	5	121,351	126,164	72.02	1.52	1.52	.00	6554774
				6	108,550	113,548	73.35	1.51	1.51	.00	5971607
				7	97,695	102,193	73.35	1.51	1.51	.00	5374446
				8	87,926	91,974	73.35	1.51	1.51	.00	4837029
				9	79,133	82,777	73.35	1.51	1.51	.00	4353304
				=====	=====	=====	=====	=====	=====	=====	=====
					1,208,792	1,180,656					63,790,468

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	223663	0	11760620	4277000	7,483,620	7,009,083	3687816
2	198686	0	9798403	4277000	5,521,403	4,536,219	2719058
3	177564	0	8445284	4277000	4,168,284	3,003,958	2073937
4	159807	0	7454721	4277000	3,177,721	2,008,860	1620085
5	143827	0	6698601	4277000	2,421,601	1,342,850	1288275
6	128593	0	6100200	4277000	1,823,200	886,859	1038234
7	115734	0	5490180	4277000	1,213,180	517,664	826912
8	104161	0	4941190	4277000	664,190	248,600	658594
9	93745	0	4447049	4277000	170,049	55,833	524544
	=====	=====	=====	=====	=====	=====	=====
	1345780	0	65136248	3849300026	643,248	19,609,926	14437455

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.62 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,277,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 705.7 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 569.0 D B: 1.000 De/Dt: 11.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 62,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,088,820
LAST YR RI VAL: 16,960,980
LAST YR 8/8 VAL: 40,049,800

LAST YR OIL PROD: 252,780
LAST YR GAS PROD: 198,231

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/21/2024 MNRLJHAR

LEASE#, NAME.....: 121380 - MESQUITE 37 FULL WI DECIMAL = .767656 #WELLS: 2
RRC#, WELL#.....: 51804 - RRC DIST.: 08 FULL RI DECIMAL = .232344 DEPTH: 10462
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME.....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,106	50,212	0	77.23	1.33	1.33	.00	777003
---	-----	-----	-----	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	3,490,340		137,183	492,918	0					7,752,199
01	WARD COUNTY	1.000000	3,490,340									
30	M-W-P ISD	1.000000	3,490,340		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

	1	97915	0	1697361	1020000	677,361	634,410	483281
	2	88124	0	1438614	918000	520,614	427,721	362487
	3	78724	0	1253352	826200	427,152	307,836	279473
	4	70852	0	1114853	826200	288,653	182,477	219993
	5	63767	0	1007074	826200	180,874	100,300	175862
	6	56962	0	920286	826200	94,086	45,766	142220
	7	51266	0	828269	826200	2,069	883	113274
		=====	=====	=====	=====	=====	=====	=====
		507610	0	8259809	6069000	2,190,809	1,699,393	1776590

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$ / BBL RESV: 15.15 EQUIP VAL: 14,356
\$ / BBL PROD: 0 WI OIL VAL: 1,594,955 RI OIL VAL: 1,667,408
WI PAYOUT: 3.3 GAS VAL: 104,436 GAS VAL: 109,180
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,490,340 WI TOTAL: 1,713,750 RI TOTAL: 1,776,590

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,020,000
1
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.0 D B: 1.000 De/Dt: 18.6 / 10.0
GAS: 273.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,680,720
LAST YR RI VAL: 1,673,460
LAST YR 8/8 VAL: 3,354,180

LAST YR OIL PROD: 38,774
LAST YR GAS PROD: 124,636

REMARKS1:
REMARKS2:
MC1: Y
MC2: 19A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/21/2024 MNRLJHAR

LEASE#, NAME.....: 121382 - PECAN 47 FULL WI DECIMAL = .785906 #WELLS: 1
RRC#, WELL#.....: 52088 - RRC DIST.: 08 FULL RI DECIMAL = .214094 DEPTH: 10276
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 2,407,170
01 WARD COUNTY 1.000000 2,407,170
30 M-W-P ISD 1.000000 2,407,170

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 22,948 71,639 0 70.44 .68 .68 .00 1270383
2 19,531 64,475 0 71.75 .67 .67 .00 1101329
3 17,004 58,028 0 73.08 .67 .67 .00 976608
4 15,055 52,225 0 74.43 .67 .67 .00 880642
5 13,506 47,003 0 75.82 .67 .67 .00 804787
6 12,155 42,303 0 77.23 .67 .67 .00 737754

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 38285 0 1308668 742000 566,668 530,736 335370
2 33950 0 1135279 742000 393,279 323,106 257466
3 30555 0 1007163 742000 265,163 191,095 202132
4 27499 0 908141 742000 166,141 105,029 161293
5 24750 0 829537 742000 87,537 48,542 130382
6 22275 0 760029 742000 18,029 8,770 105715
=====

177314 0 5948817 4452000 1,496,817 1,207,278 1192358
\$/BBLRESV: 14.87 EQUIP VAL: 7,537
\$/BBLPROD: 0 WI OIL VAL: 1,171,293 RI OIL VAL: 1,156,817
WI PAYOUT: 3.0 GAS VAL: 35,984 GAS VAL: 35,539
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 2,407,170 WI TOTAL: 1,214,810 RI TOTAL: 1,192,360
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

742,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.7 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 207.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,511,030
LAST YR RI VAL: 1,284,040
LAST YR 8/8 VAL: 2,795,070

LAST YR OIL PROD: 27,647
LAST YR GAS PROD: 78,757

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 121383 - MAN OF WAR W FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 51749 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5224
OPERATOR#, AGENT#: 073056 - 574
OPERATOR NAME....: BLACKBEARD OPERATING
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

216,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121384 - TEEWINOT SOUTH UNIT FULL WI DECIMAL = .759658 #WELLS: 1
RRC#, WELL#.....: 51801 - RRC DIST.: 08 FULL RI DECIMAL = .240342 DEPTH: 11479

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.85 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

408,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.1 D B: .830 De/Dt: 72.3 / 10.0
GAS: 78.0 D B: .790 De/Dt: 83.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 90,910
LAST YR 8/8 VAL: 100,530

LAST YR OIL PROD: 24,044
LAST YR GAS PROD: 21,878
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121385 - TEEWINOT NORTH UNIT FULL WI DECIMAL = .750991 #WELLS: 1
RRC#, WELL#.....: 51901 - RRC DIST.: 08 FULL RI DECIMAL = .249009 DEPTH: 11435

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
				1	13073	0	335771	331000	4,771	4,469	104733			
				=====	=====	=====	=====	=====	=====	=====	=====			
00	WARD COUNTY CENTRAL	1.000000	118,820											
01	WARD COUNTY	1.000000	118,820		13073	0	335771	331000	4,771	4,469	104733			
30	M-W-P ISD	1.000000	118,820											

\$/BBLRESV: .89 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 4,295 RI OIL VAL: 100,655
WI PAYOUT: .0 GAS VAL: 174 GAS VAL: 4,078
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	118,820	WI TOTAL:	14,090	RI TOTAL:	104,730
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.62 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

331,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.3 D B: 1.000 De/Dt: 24.2 / 10.0
GAS: 21.0 D B: 1.000 De/Dt: 25.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 100,540
LAST YR 8/8 VAL: 110,160

LAST YR OIL PROD: 5,763
LAST YR GAS PROD: 7,160

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121386 - ROCK GARDEN FULL WI DECIMAL = .766407 #WELLS: 1
RRC#, WELL#.....: 52208 - RRC DIST.: 08 FULL RI DECIMAL = .233593 DEPTH: 11645
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	2,674,010	1	21,347	19,796	0	69.06	2.53	2.53	.00
01	WARD COUNTY	1.000000	2,674,010	2	18,319	14,311	0	70.34	2.53	2.53	.00
30	M-W-P ISD	1.000000	2,674,010	3	16,045	11,217	0	71.65	2.52	2.52	.00
				4	14,273	9,222	0	72.98	2.52	2.52	.00
				5	12,846	7,834	0	74.34	2.51	2.51	.00
				6	11,561	6,806	0	75.71	2.51	2.51	.00
				7	10,405	6,018	0	75.71	2.51	2.51	.00
				=====	=====	=====					=====
				104,796	75,204	0					5,803,285

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	38385	0	1168240	593500	574,740	538,295	334959
2	27749	0	1015309	593500	421,809	346,545	257622
3	21664	0	902744	593500	309,244	222,863	202707
4	17811	0	816134	593500	222,634	140,742	162178
5	15070	0	746967	593500	153,467	85,102	131355
6	13093	0	683916	593500	90,416	43,981	106432
7	11577	0	615324	593500	21,824	9,312	84742
	=====	=====	=====	=====	=====	=====	=====
	145349	0	5948634	4154500	1,794,134	1,386,840	1279995

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 16.85 EQUIP VAL: 7,178
\$/BBLPROD: 0 WI OIL VAL: 1,352,953 RI OIL VAL: 1,248,718
WI PAYOUT: 3.4 GAS VAL: 33,886 GAS VAL: 31,275
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,674,010 WI TOTAL: 1,394,020 RI TOTAL: 1,279,990

OIL WELLHEAD PRICE: 75.99 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
593,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.6 D B: 1.000 De/Dt: 15.2 / 10.0
GAS: 66.0 D B: 1.000 De/Dt: 31.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,651,490
LAST YR RI VAL: 1,541,240
LAST YR 8/8 VAL: 4,192,730

LAST YR OIL PROD: 36,227
LAST YR GAS PROD: 38,305

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121387 - LIMBER PINE A1 FULL WI DECIMAL = .761891 #WELLS: 2
RRC#, WELL#.....: 51496 - RRC DIST.: 08 FULL RI DECIMAL = .238109 DEPTH: 11636
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,303,150	1	27,217	39,474	0	69.04	2.89	2.89	.00	1431640
01	WARD COUNTY	1.000000	1,303,150	2	22,054	29,349	0	70.32	2.88	2.88	.00	1181569
30	M-W-P ISD	1.000000	1,303,150		49,271	68,823	0					2,613,209
					151315	0	2764524	2187000	577,524	523,366		770623

\$/BBLRESV: 13.18 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 494,720 RI OIL VAL: 728,443
WI PAYOUT: 1.7 GAS VAL: 28,646 GAS VAL: 42,179
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,303,150 WI TOTAL: 532,530 RI TOTAL: 770,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.97 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,093,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.0 D B: 1.000 De/Dt: 20.8 / 10.0
GAS: 129.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,360
LAST YR RI VAL: 510,390
LAST YR 8/8 VAL: 579,750

LAST YR OIL PROD: 38,715
LAST YR GAS PROD: 63,289

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121388 - LIMBER PINE A2 FULL WI DECIMAL = .762119 #WELLS: 1
RRC#, WELL#.....: 51802 - RRC DIST.: 08 FULL RI DECIMAL = .237881 DEPTH: 11622
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	919,110	1	50442	0	1028314	692000	336,314	314,989	301942
01	WARD COUNTY	1.000000	919,110	2	40229	0	796674	692000	104,674	85,997	207016
30	M-W-P ISD	1.000000	919,110								

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 18,628 22,823 0 68.88 2.90 2.90 .00 977872
2 14,145 18,265 0 70.17 2.89 2.89 .00 756445
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 50442 0 1028314 692000 336,314 314,989 301942
2 40229 0 796674 692000 104,674 85,997 207016
=====

90671 0 1824988 1384000 440,988 400,986 508958

\$/BBLRESV: 15.26 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 381,063 RI OIL VAL: 483,671
WI PAYOUT: 1.7 GAS VAL: 19,922 GAS VAL: 25,287
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 919,110 WI TOTAL: 410,150 RI TOTAL: 508,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.80 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

692,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.0 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 71.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 364,900
LAST YR RI VAL: 510,790
LAST YR 8/8 VAL: 875,690

LAST YR OIL PROD: 26,654
LAST YR GAS PROD: 32,189

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121390 - WHATCHA WANT A FULL WI DECIMAL = .766656 #WELLS: 1
RRC#, WELL#.....: 51732 - RRC DIST.: 08 FULL RI DECIMAL = .233344 DEPTH: 10470
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,725	106,032	0	77.23	1.86	1.86	.00	1049477
				8	15,421	95,429	0 <td>77.23</td> <td>1.86</td> <td>1.86</td> <td>.00<th>913060</th></td>	77.23	1.86	1.86	.00 <th>913060</th>	913060
00	WARD COUNTY CENTRAL	1.000000	9,346,180	9	13,416	85,886	0 <td>77.23</td> <td>1.86</td> <td>1.86</td> <td>.00<th>794346</th></td>	77.23	1.86	1.86	.00 <th>794346</th>	794346
01	WARD COUNTY	1.000000	9,346,180	10	11,672	77,297	0 <td>77.23</td> <td>1.86</td> <td>1.86</td> <td>.00<th>691086</th></td>	77.23	1.86	1.86	.00 <th>691086</th>	691086
31	PECOS-BARSTOW ISD	1.000000	9,346,180									
					250,631	1,324,736	0					14,227,402

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	311998	0	3036948	765000	2,271,948	2,127,884	869549
				2	266885	0	2419606	765000	1,654,606	1,359,375	613091
				3	234117	0	2025643	765000	1,260,643	908,508	454215
				4	208521	0	1751198	765000	986,198	623,445	347504
				5	186665	0	1547903	765000	782,903	434,143	271822
				6	167999	0	1374320	765000	609,320	296,391	213578
				7	151200	0	1200677	765000	435,677	185,903	165126
				8	136080	0	1049140	765000	284,140	106,351	127684
*** PARAMETERS ***				9	122472	0	916818	765000	151,818	49,846	98743
				10	110224	0	801310	765000	36,310	10,457	76375
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC: 14.0	YRS MAX: 28		1896161	0	16123563	7650000	8,473,563	6,102,303	3237687
YRS FLAT:		FMVF:	8/8 RES:								

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.05	\$/BBLRESV: 28.02	EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05	\$/BBLPROD: 0	WI OIL VAL: 5,384,660
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 717,637
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 9,346,180	WI TOTAL: 6,108,500
			RI TOTAL: 3,237,680

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
765,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 160.2 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 644.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,465,600
LAST YR RI VAL: 3,494,050
LAST YR 8/8 VAL: 9,959,650

LAST YR OIL PROD: 50,184
LAST YR GAS PROD: 322,724

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121391 - WHATCHA WANT B FULL WI DECIMAL = .768124 #WELLS: 1
RRC#, WELL#.....: 52053 - RRC DIST.: 08 FULL RI DECIMAL = .231876 DEPTH: 10444
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,720	173,561	0	77.23	1.86	1.86	.00	754579
---	-----	-----	-----	8	11,177	156,205	0	77.23	1.86	1.86	.00	663044
00	WARD COUNTY CENTRAL	1.000000	10,264,310	9	9,925	140,585	0	77.23	1.86	1.86	.00	588773
01	WARD COUNTY	1.000000	10,264,310	10	8,897	126,527	0	77.23	1.86	1.86	.00	527790
31	PECOS-BARSTOW ISD	1.000000	10,264,310	11	8,007	113,874	0	77.23	1.86	1.86	.00	474993
				12	7,206	102,487	0	77.23	1.86	1.86	.00	427476
				13	6,485	92,238	0	77.23	1.86	1.86	.00	384705
				14	5,837	83,014	0	77.23	1.86	1.86	.00	346264
				15	5,253	74,713	0	77.23	1.86	1.86	.00	311620
				16	4,728	67,242	0	77.23	1.86	1.86	.00	280475
					=====	=====	=====					=====
					231,896	2,666,958	0					13,258,904

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	479780	0	2770439	371000	2,399,439	2,247,291	786744
				2	423076	0	2178312	371000	1,807,312	1,484,833	547430
*** PARAMETERS ***				3	379973	0	1790577	371000	1,419,577	1,023,047	398217
				4	341976	0	1514620	371000	1,143,620	722,962	298096
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	5	306133	0	1306274	371000	935,274	518,638	227512	
YRS FLAT:	FMVF:	8/8 RES:	6	275520	0	1145421	371000	774,421	376,702	176548	
				7	247968	0	1002547	371000	631,547	269,481	136749
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.05	8	223172	0	886216	371000	515,216	192,840	106973		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05	9	200855	0	789628	371000	418,628	137,448	84349		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	10	180770	0	708560	371000	337,560	97,220	66982		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	11	162693	0	637686	371000	266,686	67,376	53348		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	12	146424	0	573900	371000	202,900	44,965	42487		
				13	131781	0	516486	371000	145,486	28,282	33838
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	118603	0	464867	371000	93,867	16,006	26952
-----	-----	-----	-----	15	106743	0	418363	371000	47,363	7,085	21466
371,000				16	96069	0	376544	371000	5,544	727	17097
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					3821536	0	17080440	593600011,144,440	7,234,903	3024788	

\$/BBLRESV: 31.53 EQUIP VAL: 4,627
\$/BBLPROD: 0 WI OIL VAL: 5,616,180 RI OIL VAL: 2,348,028
WI PAYOUT: 4.5 GAS VAL: 1,618,715 GAS VAL: 676,757
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.9 D B: .700 De/Dt: 26.9 / 10.0 8/8 VALUE: 10,264,310 WI TOTAL: 7,239,520 RI TOTAL: 3,024,790
GAS: 971.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,770,560
LAST YR RI VAL: 1,875,430
LAST YR 8/8 VAL: 5,645,990

LAST YR OIL PROD: 25,570
LAST YR GAS PROD: 297,757

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/03/2024 MNRLJHAR

LEASE#, NAME.....: 121392 - FUNKY BOSS B FULL WI DECIMAL = .768232 #WELLS: 1
RRC#, WELL#.....: 55886 - RRC DIST.: 08 FULL RI DECIMAL = .231768 DEPTH: 10451
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	17,174	176,305	0	77.23	2.00	2.00	.00	1018943
				8	15,457	158,675	0	77.23	2.00	2.00	.00	917072
00	WARD COUNTY CENTRAL	1.000000	9,157,010	9	13,911	142,808	0	77.23	2.00	2.00	.00	825347
01	WARD COUNTY	1.000000	9,157,010	10	12,520	128,527	0	77.23	2.00	2.00	.00	742819
31	PECOS-BARSTOW ISD	1.000000	9,157,010									
					238,720	2,166,270	0					13,590,823

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	522782	0	3075785	887000	2,188,785	2,049,994	872926
				2	463935	0	2476776	887000	1,589,776	1,306,112	622060
				3	417001	0	2089820	887000	1,202,820	866,836	464486
				4	373443	0	1812708	887000	925,708	585,205	356547
				5	336099	0	1605192	887000	718,192	398,259	279405
				6	300984	0	1440605	887000	553,605	269,290	221911
				7	270886	0	1289829	887000	402,829	171,887	175828
				8	243798	0	1160870	887000	273,870	102,507	140041
*** PARAMETERS ***				9	219419	0	1044766	887000	157,766	51,800	111535
				10	197477	0	940296	887000	53,296	15,350	88834
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC: 14.0	YRS MAX: 28		3345824	0	16936647	8870000	8,066,647	5,817,240	3333573
YRS FLAT:		FMVF:	8/8 RES:								

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.21	\$/BBLRESV: 25.45	EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21	\$/BBLPROD: 0	WI OIL VAL: 4,668,044
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 1,149,190
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 9,157,010	WI TOTAL: 5,823,440
			RI TOTAL: 3,333,570

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
887,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.0 D B: 1.000 De/Dt: 25.2 / 10.0
GAS: 984.0 D B: 1.000 De/Dt: 11.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,483,630
LAST YR RI VAL: 2,601,850
LAST YR 8/8 VAL: 7,085,480

LAST YR OIL PROD: 43,230
LAST YR GAS PROD: 290,298

REMARKS1: FR RRC 51783
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/03/2024 MNRLJHAR

LEASE#, NAME.....: 121393 - FUNKY BOSS C FULL WI DECIMAL = .764968 #WELLS: 1
RRC#, WELL#.....: 55885 - RRC DIST.: 08 FULL RI DECIMAL = .235032 DEPTH: 11068
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLF CAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	56,299	217,355	0	70.44	2.02	2.02	.00
				2	45,102	145,142	0	71.75	2.02	2.02	.00
				3	37,631	109,123	0	73.08	2.02	2.02	.00
				4	32,284	87,473	0	74.43	2.01	2.01	.00
				5	28,271	73,009	0	75.82	2.01	2.01	.00
				6	25,147	62,655	0	77.23	2.00	2.00	.00
				7	22,632	54,877	0	77.23	2.00	2.00	.00
				8	20,369	48,817	0	77.23	2.00	2.00	.00
00	WARD COUNTY CENTRAL	1.000000	10,392,210	9	18,332	43,935	0	77.23	2.00	2.00	.00
01	WARD COUNTY	1.000000	10,392,210	10	16,499	39,542	0	77.23	2.00	2.00	.00
31	PECOS-BARSTOW ISD	1.000000	10,392,210	11	14,849	35,588	0	77.23	2.00	2.00	.00
				=====			=====				
				317,415			18,051,795				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	335865	0	3369500	927500	2,442,000	2,287,153
				2	224279	0	2699768	927500	1,772,268	1,456,042
				3	168621	0	2272339	927500	1,344,839	969,185
				4	134497	0	1972637	927500	1,045,137	660,704
				5	112258	0	1751972	927500	824,472	457,195
				6	95858	0	1581504	927500	654,004	318,127
				7	83958	0	1421022	927500	493,522	210,586
				8	74687	0	1278057	927500	350,557	131,210
				9	67218	0	1150245	927500	222,745	73,134
				10	60497	0	1035233	927500	107,733	31,028
				11	54447	0	931703	927500	4,203	1,062
				=====			=====			
				1412185			3790886			

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.21	1412185	0	19463980	10202500	9,261,480	6,595,426	3790886	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21								
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 25.19	EQUIP VAL: 5,906						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 6,116,901		RI OIL VAL: 3,515,842				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.0	GAS VAL: 478,518		GAS VAL: 275,040				
		RI PAYOUT: 5.2	PRD VAL: 0		PRD VAL: 0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====					=====
-----	-----	-----	-----	8/8 VALUE: 10,392,210	WI TOTAL: 6,601,330	RI TOTAL: 3,790,880			
927,500	-----	-----	-----						
1									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 175.0 D B: 1.000 De/Dt: 21.9 / 10.0
GAS: 769.0 D B: 1.000 De/Dt: 38.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,142,470
LAST YR RI VAL: 4,202,800
LAST YR 8/8 VAL: 12,345,270

LAST YR OIL PROD: 44,731
LAST YR GAS PROD: 244,602

REMARKS1: FR RRC 51665 TY22
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121394 - WARMBLOOD UNIT 7372 FULL WI DECIMAL = .750969 #WELLS: 1
RRC#, WELL#.....: 51264 - RRC DIST.: 08 FULL RI DECIMAL = .249031 DEPTH: 11114

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	32,123	73,157	0	70.44	1.91	1.91	.00	1699251
ALT JOB#:	UNIT.....:	2	20,774	60,888	0	71.75	1.90	1.90	.00	1119345
ALT LSE#:	EOR.....:	3	15,382	52,152	0	73.08	1.90	1.90	.00	844177
ALT RRC#:	GRAPH.....:	4	12,220	45,609	0	74.43	1.90	1.90	.00	683032
		5	10,138	40,526	0	75.82	1.89	1.89	.00	577242

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	90,637	272,332	0	4,923,047
-----	-------------------	---------	-----------	--------	---------	---	-----------

00	WARD COUNTY CENTRAL	1.000000	3,454,870	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,454,870	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	3,454,870							

1	104933	0	1804184	579500	1,224,684	1,147,026	562823
2	86878	0	1206223	579500	626,723	514,897	332999
3	74413	0	918590	579500	339,090	244,372	224416
4	65077	0	748109	579500	168,609	106,590	161743
5	57520	0	634762	579500	55,262	30,645	121447
388821	0	5311868	2897500	2,414,368	2,043,530	1403428	

\$/BBLRESV:	27.83	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,893,946
WI PAYOUT:	2.6	GAS VAL:	149,582
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
579,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 116.6 D B: 1.000 De/Dt: 41.6 / 10.0
GAS: 222.0 D B: 1.000 De/Dt: 18.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,000,370
LAST YR RI VAL: 2,397,350
LAST YR 8/8 VAL: 6,397,720

LAST YR OIL PROD: 48,854
LAST YR GAS PROD: 88,493

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121395 - MONROE 34-116 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 51973 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11409

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	1,152,310
01	WARD COUNTY	1.000000	1,152,310
30	M-W-P ISD	1.000000	1,152,310

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	13,210		13,728		0		70.44	2.63	2.63	.00				697884	
2	9,109		9,573		0		71.75	2.62	2.62	.00				490178	
3	6,963		7,356		0		73.08	2.62	2.62	.00				381642	
4	5,633		5,975		0		74.43	2.61	2.61	.00				314448	
=====															=====
	34,915		36,632		0									1,884,152	
YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE		REVENUE		REVENUE	
1	27078		0		724962	315500		409,462		383,498				227329	
2	18811		0		508989	315500		193,489		158,965				141245	
3	14455		0		396097	315500		80,597		58,084				97271	
4	11696		0		326144	315500		10,644		6,729				70879	
=====															=====
	72040		0		1956192	1262000		694,192		607,276				536724	

\$/BBLRESV: 22.34 EQUIP VAL: 8,310
\$/BBLPROD: 0 WI OIL VAL: 584,912 RI OIL VAL: 516,958
WI PAYOUT: 2.2 GAS VAL: 22,364 GAS VAL: 19,765
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,152,310 WI TOTAL: 615,590 RI TOTAL: 536,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

315,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.6 D B: 1.000 De/Dt: 35.9 / 10.0
GAS: 47.0 D B: 1.000 De/Dt: 34.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,455,780
LAST YR RI VAL: 986,400
LAST YR 8/8 VAL: 2,442,180

LAST YR OIL PROD: 18,878
LAST YR GAS PROD: 20,264

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121396 - CLOVERDALE 9796-F FULL WI DECIMAL = .826463 #WELLS: 1
RRC#, WELL#.....: 52021 - RRC DIST.: 08 FULL RI DECIMAL = .173537 DEPTH: 11274
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	52,056	171,811	0	70.44	1.99	1.99	3030495
				2	42,964	148,810	0	71.75	1.99	1.99	2547710
				3	36,456	131,244	0	73.08	1.99	1.99	2201866
				4	31,577	117,391	0	74.43	1.98	1.98	1942416
				5	27,794	105,652	0	75.82	1.98	1.98	1741639
				6	24,777	95,087	0	77.23	1.97	1.97	1581460
				7	22,299	85,578	0	77.23	1.97	1.97	1423295
				8	20,069	77,020	0	77.23	1.97	1.97	1280959
00	WARD COUNTY CENTRAL	1.000000	10,617,740	9	18,062	69,318	0	77.23	1.97	1.97	1152857
01	WARD COUNTY	1.000000	10,617,740	10	16,256	62,386	0	77.23	1.97	1.97	1037584
30	M-W-P ISD	1.000000	10,617,740	11	14,630	56,147	0	77.23	1.97	1.97	933800
				12	13,167	50,532	0	77.23	1.97	1.97	840420
				13	11,850	45,479	0	77.23	1.97	1.97	756359
				=====	=====	=====					=====
					331,957	1,216,455	0				20,470,860

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	282571	0	3313066	1057500	2,255,566	2,112,540
				2	244742	0	2792452	898875	1,893,577	1,555,706
				3	215852	0	2417718	764044	1,653,674	1,191,754
				4	192098	0	2134514	764044	1,370,470	866,370
				5	172889	0	1914528	764044	1,150,484	637,977
				6	154814	0	1736274	764044	972,230	472,922
				7	139332	0	1562627	764044	798,583	340,755
				8	125399	0	1406358	764044	642,314	240,412
				9	112859	0	1265716	764044	501,672	164,714
				10	101573	0	1139157	764044	375,113	108,036
				11	91415	0	1025215	764044	261,171	65,983
				12	82273	0	922693	764044	158,649	35,158
				13	74046	0	830405	764044	66,361	12,900
				=====	=====	=====	=====	=====	=====	=====
					1989863	0	22460723	1036085912	099,864	7,805,227

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.93	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 7,113,731
1,057,500				WI PAYOUT: 4.6	GAS VAL: 691,488
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0
1					=====
15.0	2			8/8 VALUE: 10,617,740	WI TOTAL: 7,810,580
					RI TOTAL: 2,807,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.5 D B: .870 De/Dt: 18.8 / 10.0
GAS: 509.0 D B: 1.000 De/Dt: 14.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,693,950
LAST YR RI VAL: 3,317,040
LAST YR 8/8 VAL: 13,010,990

LAST YR OIL PROD: 56,462
LAST YR GAS PROD: 194,950

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121397 - UL LOVELAND 1920-17 FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 51487 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11599
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	16,775,010
01	WARD COUNTY	1.000000	16,775,010
30	M-W-P ISD	1.000000	16,775,010

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	216,677		679,185		0		70.44	4.40		4.40		.00		11447046	
2	133,148		454,625		0		71.75	4.39		4.39		.00		7165027	
3	94,900		334,397		0		73.08	4.38		4.38		.00		5201469	
4	73,135		260,668		0		74.43	4.38		4.38		.00		4082579	
=====															
	517,860		1,728,875		0									27,896,121	

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE		REVENUE		REVENUE	
1	2241311		0		13688357	8764000		4,924,357		4,612,103				4292304	
2	1496853		0		8661880	6573000		2,088,880		1,716,161				2403672	
3	1098494		0		6299963	5258400		1,041,563		750,623				1547103	
4	856294		0		4938873	4469640		469,233		296,635				1073332	
=====															
	5692952		0		33589073	25065040		8,524,033		7,375,522				9316411	

\$/BBLRESV:	15.77	EQUIP VAL:	83,098		
\$/BBLPROD:	0	WI OIL VAL:	6,125,452	RI OIL VAL:	7,737,382
WI PAYOUT:	2.4	GAS VAL:	1,250,062	GAS VAL:	1,579,020
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	16,775,010	WI TOTAL:	7,458,610	RI TOTAL:	9,316,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,764,000			
1			
25.0	1		
20.0	1		
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 808.7 D B: .870 De/Dt: 44.9 / 10.0
GAS: 2,357.0 D B: .750 De/Dt: 37.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 103,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,107,370
LAST YR RI VAL: 13,926,040
LAST YR 8/8 VAL: 30,033,410

LAST YR OIL PROD: 323,160
LAST YR GAS PROD: 859,804

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 121398 - TELLURIDE FULL WI DECIMAL = .800723 #WELLS:
RRC#, WELL#.....: 52426 - RRC DIST.: 08 FULL RI DECIMAL = .199277 DEPTH: 10290

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000300 EOR.....:
ALT RRC#: 52426 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .760000
01 WARD COUNTY .760000
10 CITY OF MONAHANS .310000
30 M-W-P ISD .760000
90 CITY OF MONAHANS (WI .120000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

706,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WARD 76%, WINKLER 24%
REMARKS2: TO RRC 294490 TY24
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121398 - TELLURIDE FULL WI DECIMAL = .800723 #WELLS: 1
RRC#, WELL#.....: 294490 - 6201H RRC DIST.: 08 FULL RI DECIMAL = .199277 DEPTH: 10290
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000300 HCG.....:
ALT RRC#: 294490 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,734	96,764	0	77.33	.10	.10	.00	974248
---	-----	-----	-----	8	14,161	87,088	0	77.33	.10	.10	.00	876848
00	WARD COUNTY CENTRAL	.760000	4,302,600	9	12,745	78,379	0	77.33	.10	.10	.00	789169
01	WARD COUNTY	.760000	4,302,600	10	11,471	70,541	0	77.33	.10	.10	.00	710283
10	CITY OF MONAHANS	.310000	1,755,010	=====	=====	=====						=====
30	M-W-P ISD	.760000	4,302,600		201,762	1,205,002	0					12,022,568
90	CITY OF MONAHANS (WI	.120000	679,360									

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	15631	0	1985419	706000	1,279,419	1,198,291	464823
			2	13511	0	1686770	698940	987,830	811,571	349474
			3	11897	0	1473773	691950	781,823	563,435	270214
			4	10628	0	1314283	685031	629,252	397,794	213250
			5	9566	0	1190524	678180	512,344	284,110	170947
			6	8609	0	1091093	671399	419,694	204,152	138646
			7	7748	0	981996	671399	310,597	132,532	110427
			8	6973	0	883821	671399	212,422	79,508	87952
*** PARAMETERS ***			9	6276	0	795445	671399	124,046	40,728	70052
			10	5648	0	715931	671399	44,532	12,826	55795
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:		96487	0	12119055	6817096	5,301,959	3,724,947	1931580

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .10 \$/BBLRESV: 22.87 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10 \$/BBLPROD: 0 WI OIL VAL: 3,695,289 RI OIL VAL: 1,916,201
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 29,654 GAS VAL: 15,377
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,661,320 WI TOTAL: 3,729,740 RI TOTAL: 1,931,580

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
706,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.7 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 579.0 D B: 1.000 De/Dt: 14.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,723,950
LAST YR RI VAL: 1,440,140
LAST YR 8/8 VAL: 4,164,090

LAST YR OIL PROD: 39,379
LAST YR GAS PROD: 203,675

REMARKS1: WARD 76%, WINKLER 24%
REMARKS2: FR RRC 52426 TY24
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121399 - WHISKEY RIVER 9596D-34 FULL WI DECIMAL = .751057 #WELLS: 1
RRC#, WELL#.....: 51318 - RRC DIST.: 08 FULL RI DECIMAL = .248943 DEPTH: 10495
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 15,698	25,901	0	70.44	2.40	2.40	.00	830494
ALT JOB#:	2 11,547	18,240	0	71.75	2.40	2.40	.00	622249
ALT LSE#:	3 9,136	14,092	0	73.08	2.39	2.39	.00	501450
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
	36,381	58,233	0					1,954,193

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	---	---	---	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,091,620	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	1,091,620	1 46688	0	877182	500000	377,182	353,265	273513
30	M-W-P ISD	1.000000	1,091,620	2 32878	0	655127	500000	155,127	127,447	180775
				3 25296	0	526746	500000	26,746	19,275	128626
				=====	=====	=====	=====	=====	=====	=====
				104862	0	2059055	1500000	559,055	499,987	582914
				\$/BBLRESV: 17.37 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 474,524 RI OIL VAL: 553,227						
				WI PAYOUT: 1.8 GAS VAL: 25,463 GAS VAL: 29,686						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 1,091,620 WI TOTAL: 508,710 RI TOTAL: 582,910						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.62	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
500,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.7 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 88.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,867,250
LAST YR RI VAL: 1,261,020
LAST YR 8/8 VAL: 3,128,270

LAST YR OIL PROD: 14,535
LAST YR GAS PROD: 26,748

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 121400 - CATMAN 6263A-34 FULL WI DECIMAL = .750089 #WELLS: 1
RRC#, WELL#.....: 51199 - RRC DIST.: 08 FULL RI DECIMAL = .249911 DEPTH: 10743
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	42,626	92,333	0	70.04	2.23	2.23	.00	2239410
ALT JOB#:	UNIT.....:	2	31,691	67,919	0	71.33	2.22	2.22	.00	1695590
ALT LSE#:	EOR.....:	3	25,235	53,752	0	72.65	2.22	2.22	.00	1375155
ALT RRC#:	GRAPH.....:	4	20,971	44,488	0	74.00	2.21	2.21	.00	1164029
		=====	=====	=====						=====
			120,523	258,492	0					6,474,184

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,060,610	1	154445	0	2393855	1091000	1,302,855	1,220,241	750293
01	WARD COUNTY	1.000000	4,060,610	2	113099	0	1808689	1091000	717,689	589,632	501673
30	M-W-P ISD	1.000000	4,060,610	3	89508	0	1464663	1091000	373,663	269,287	359512
				4	73748	0	1237777	1091000	146,777	92,788	268870
					=====	=====	=====	=====	=====	=====	=====
					430800	0	6904984	4364000	2,540,984	2,171,948	1880348

\$/BBLRESV:	22.53	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	2,036,440
WI PAYOUT:	2.4	GAS VAL:	135,506
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	4,060,610	WI TOTAL:	2,180,260
		RI TOTAL:	1,880,350

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.06	GAS WI GR PRICE: 2.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,091,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	139.3 D	B: 1.000	De/Dt: 29.0 / 10.0
GAS:	304.0 D	B: 1.000	De/Dt: 30.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,463,790
LAST YR RI VAL: 2,142,490
LAST YR 8/8 VAL: 4,606,280

LAST YR OIL PROD: 55,706
LAST YR GAS PROD: 103,161

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 121401 - STATE EILAND 6047B-34 FULL WI DECIMAL = .791987 #WELLS: 1
RRC#, WELL#.....: 51197 - RRC DIST.: 08 FULL RI DECIMAL = .208013 DEPTH: 10582

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME.....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,930	45,854	0	70.04	1.12	1.12	.00	1327416
ALT JOB#:	UNIT.....:	2	15,764	30,205	0	71.33	1.12	1.12	.00	890547
ALT LSE#:	EOR.....:	3	11,773	22,559	0	72.65	1.11	1.11	.00	677393
ALT RRC#:	GRAPH.....:	4	9,399	18,013	0	74.00	1.11	1.11	.00	550848
		5	7,823	14,993	0	75.38	1.11	1.11	.00	467033
		6	6,702	12,844	0	76.77	1.11	1.11	.00	407487
		7	5,859	11,233	0	76.77	1.11	1.11	.00	356232

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,896,970	81,250	155,701	0					4,676,956
01	WARD COUNTY	1.000000	2,896,970								
30	M-W-P ISD	1.000000	2,896,970								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				40674	0	1368090	344000	1,024,090	959,152	338025
2				26793	0	917340	344000	573,340	471,039	200579
3				19832	0	697225	344000	353,225	254,559	134912
4				15835	0	566683	344000	222,683	140,773	97038
5				13180	0	480213	344000	136,213	75,534	72770
6				11291	0	418778	344000	74,778	36,374	56160
7				9875	0	366107	344000	22,107	9,433	43448
				137480	0	4814436	2408000	2,406,436	1,946,864	942932

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 29.39	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,891,269
			WI PAYOUT: 3.0	GAS VAL: 55,593
			RI PAYOUT: 4.1	PRD VAL: 0
			8/8 VALUE: 2,896,970	WI TOTAL: 1,954,040
				RI TOTAL: 942,930

OIL WELLHEAD PRICE: 77.06 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
344,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.6 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 164.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 372,570
LAST YR RI VAL: 190,260
LAST YR 8/8 VAL: 562,830

LAST YR OIL PROD: 30,541
LAST YR GAS PROD: 49,489

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121402 - SOUTHLAND ROYALTY 906 FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 17563 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 8030
OPERATOR#, AGENT#: 696090 -

OPERATOR NAME....: REATTA ENERGY, INC.
OIL FIELD#.....: 61473500
OIL FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	55,980	1	50114	0	82235	69500	12,735	11,928	19340
01	WARD COUNTY	1.000000	55,980	2	44964	0	73434	69500	3,934	3,232	15284
32	GRANDFALLS-ROYALTY I	1.000000	55,980								

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 570 19,394 0 70.44 3.23 3.23 .00 32121
2 496 17,455 0 71.75 3.22 3.22 .00 28470
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 50114 0 82235 69500 12,735 11,928 19340
2 44964 0 73434 69500 3,934 3,232 15284
=====

95078 0 155669 139000 16,669 15,160 34624

\$/BBLRESV: 6.92 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 5,901 RI OIL VAL: 13,477
WI PAYOUT: .0 GAS VAL: 9,259 GAS VAL: 21,147
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 55,980 WI TOTAL: 21,360 RI TOTAL: 34,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 13.6 / 10.0
GAS: 56.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 8,650
LAST YR 8/8 VAL: 21,660

LAST YR OIL PROD: 568
LAST YR GAS PROD: 21,504

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121403 - SARAH HAYS 12-1S STATE FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 51451 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 10471
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 2,119,680

01 WARD COUNTY 1.000000 2,119,680
03 WARD COUNTY WATER IM 1.000000 2,119,680
30 M-W-P ISD 1.000000 2,119,680

1 18,125 40,911 0 70.44 1.58 1.58 .00 997441
2 15,270 35,542 0 71.75 1.58 1.58 .00 855955
3 13,197 31,421 0 73.08 1.58 1.58 .00 753466
4 11,615 28,154 0 74.43 1.58 1.58 .00 675394
5 10,374 25,339 0 75.82 1.58 1.58 .00 614497
6 9,337 22,805 0 77.23 1.58 1.58 .00 563357
=====

77,918 184,172 0 4,460,110
00 WARD COUNTY CENTRAL 1.000000 2,119,680
01 WARD COUNTY 1.000000 2,119,680
03 WARD COUNTY WATER IM 1.000000 2,119,680
30 M-W-P ISD 1.000000 2,119,680

1 50500 0 1047941 540000 507,941 475,732 276030
2 43872 0 899827 540000 359,827 295,623 209749
3 38785 0 792251 540000 252,251 181,789 163428
4 34753 0 710147 540000 170,147 107,562 129638
5 31278 0 645775 540000 105,775 58,655 104324
6 28150 0 591507 540000 51,507 25,055 84564
=====

227338 0 4687448 3240000 1,447,448 1,144,416 967733
\$/BBLRESV: 17.89 EQUIP VAL: 7,537
\$/BBLPROD: 0 WI OIL VAL: 1,088,912 RI OIL VAL: 920,798

WI PAYOUT: 3.2 GAS VAL: 55,503 GAS VAL: 46,934
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 2,119,680 WI TOTAL: 1,151,950 RI TOTAL: 967,730
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

540,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.6 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 121.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 615,660
LAST YR RI VAL: 629,460
LAST YR 8/8 VAL: 1,245,120

LAST YR OIL PROD: 19,707
LAST YR GAS PROD: 53,301

REMARKS1:
REMARKS2:

MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/20/2024 MNRLJHAR

LEASE#, NAME.....: 121404 - OLIFANT UNIVERSITY 38 18 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 51786 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11844

OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	26,476	51,050	0	70.44	3.93	3.93	.00	1398727
00	WARD COUNTY CENTRAL	1.000000	679,630		=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	679,630		150470	0	1549197	1352500	196,697	184,224		485787
30	M-W-P ISD	1.000000	679,630									

\$/BBLRESV: 8.38 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 166,331 RI OIL VAL: 438,603
WI PAYOUT: 1.0 GAS VAL: 17,893 GAS VAL: 47,183
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 679,630 WI TOTAL: 193,840 RI TOTAL: 485,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,352,500			
-----	-----	-----	-----
1			
15.0	2		
10.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.7 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 165.0 D B: 1.000 De/Dt: 27.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 32,656
LAST YR GAS PROD: 55,153

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121405 - ROCK HOUSE 5 FULL WI DECIMAL = .750481 #WELLS: 2
RRC#, WELL#.....: 50118 - RRC DIST.: 08 FULL RI DECIMAL = .249519 DEPTH: 5533
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,464	7,312	0	70.44	1.09	1.09	.00	130257
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,464	7,312	0					130,257
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5981	0	136238	129000	7,238	6,779	42612	
00				WARD COUNTY CENTRAL	1.000000	60,540	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	60,540	=====	=====	=====	=====	=====
30				M-W-P ISD	1.000000	60,540	=====	=====	=====	=====	=====

\$/BBLRESV: 3.50 EQUIP VAL: 11,153
\$/BBLPROD: 0 WI OIL VAL: 6,481 RI OIL VAL: 40,741
WI PAYOUT: .0 GAS VAL: 298 GAS VAL: 1,871
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	60,540	WI TOTAL:	17,930	RI TOTAL:	42,610
------------	--------	-----------	--------	-----------	--------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
129,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.000 De/Dt: 11.5 / 10.0
GAS: 22.0 D B: 1.000 De/Dt: 16.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,020
LAST YR RI VAL: 49,180
LAST YR 8/8 VAL: 73,200

LAST YR OIL PROD: 2,770
LAST YR GAS PROD: 8,745

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121406 - BRAMBLETT 34-197 WRD 3H FULL WI DECIMAL = .785408 #WELLS: 1
RRC#, WELL#.....: 286466 - 3H RRC DIST.: 08 FULL RI DECIMAL = .214592 DEPTH: 11040
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				4,131	40,534	0	70.54	1.71	1.71	.00	228868
=====				=====	=====	=====	=====	=====	=====	=====	=====
				4,131	40,534	0					228,868
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				54439	0	283307	414000	-130,693	-122,406	72817	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	80,260								
01	WARD COUNTY	1.000000	80,260	54439	0	283307	414000	130,693-	122,406-	72817	
31	PECOS-BARSTOW ISD	1.000000	80,260								

\$/BBLRESV: 30.48 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 58,825
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 13,992
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 80,260 WI TOTAL: 7,440 RI TOTAL: 72,820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

414,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.3 D B: 1.000 De/Dt: 14.9 / 10.0
GAS: 118.0 D B: 1.000 De/Dt: 11.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 111,410
LAST YR 8/8 VAL: 118,850

LAST YR OIL PROD: 7,331
LAST YR GAS PROD: 62,138

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121407 - BRAMBLETT 34-197 WRD 5H	FULL WI DECIMAL = .785408	#WELLS: 1
RRC#, WELL#.....: 286380 - 5H RRC DIST...: 08	FULL RI DECIMAL = .214592	DEPTH: 11063

OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC

GAS FIELD#.....: 71052900

GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	10,759	64,221	0	71.85	1.53	1.53	.00	607147
ALT JOB#:	UNIT.....:	3	9,466	57,799	0	73.18	1.52	1.52	.00	544069
ALT LSE#:	HCG.....:	=====	=====	=====	=====					
ALT RRC#:	GRAPH.....:		32,684	193,380	0					1,841,478

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	779,180	--							
01	WARD COUNTY	1.000000	779,180	1	85751	0	776013	585000	191,013	178,901	199456
31	PECOS-BARSTOW ISD	1.000000	779,180	2	77173	0	684320	579150	105,170	86,404	155654
				3	69002	0	613071	573358	39,713	28,620	123405
					=====	=====	=====	=====	=====	=====	=====
					231926	0	2073404	1737508	335,896	293,925	478515

\$/BBLRESV:	10.17	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	261,047	RI OIL VAL:	424,989
WI PAYOUT:	2.1	GAS VAL:	32,878	GAS VAL:	53,525
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	779,180	WI TOTAL:	300,670	RI TOTAL:	478,510

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.67
TYPE.. (USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
585,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	37.0	D	B: 1.000	De/Dt: 14.6 / 10.0
GAS:	206.0	D	B: .001	De/Dt: 10.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 96,560
LAST YR RI VAL: 557,740
LAST YR 8/8 VAL: 654,300

LAST YR OIL PROD:	10,192
LAST YR GAS PROD:	56,005

REMARKS1:

REMARKS2:

MC1: S

MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121408 - ZPZ 34-196 WRD UNIT 2H FULL WI DECIMAL = .767849 #WELLS: 1
RRC#, WELL#.....: 286255 - 2H RRC DIST.: 08 FULL RI DECIMAL = .232151 DEPTH: 10996
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				5,962	55,056	0	70.54	1.69	1.69	.00	322926
=====				=====	=====	=====	=====	=====	=====	=====	=====
				5,962	55,056	0					322,926
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				71444	0	394370	463500	-69,130	-64,746	112165	
00				WARD COUNTY CENTRAL	1.000000	119,610					
01				WARD COUNTY	1.000000	119,610					
31				PECOS-BARSTOW ISD	1.000000	119,610					

\$/BBLRESV: 11.58 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 91,845
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 20,320
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 119,610 WI TOTAL: 7,440 RI TOTAL: 112,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

463,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.1 D B: 1.000 De/Dt: 18.1 / 10.0
GAS: 160.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,620
LAST YR RI VAL: 164,140
LAST YR 8/8 VAL: 229,760

LAST YR OIL PROD: 7,948
LAST YR GAS PROD: 67,481

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121409 - ZPZ 34-196 WRD UNIT 3H FULL WI DECIMAL = .767849 #WELLS: 1
RRC#, WELL#.....: 286256 - 3H RRC DIST.: 08 FULL RI DECIMAL = .232151 DEPTH: 10976
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	652,990	1	15,588	73,480	0	70.54	1.37	1.37	.00	844309
01	WARD COUNTY	1.000000	652,990	2	12,205	57,475	0	71.85	1.37	1.37	.00	673349
31	PECOS-BARSTOW ISD	1.000000	652,990		27,793	130,955	0					1,517,658

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77298	0	921607	724000	197,607	185,077	262121
2	60461	0	733810	716760	17,050	14,008	184698
	137759	0	1655417	1440760	214,657	199,085	446819

\$/BBLRESV: 8.55 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 182,518 RI OIL VAL: 409,636
WI PAYOUT: 1.5 GAS VAL: 16,567 GAS VAL: 37,183
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 652,990 WI TOTAL: 206,170 RI TOTAL: 446,820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
724,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.2 D B: 1.000 De/Dt: 24.1 / 10.0
GAS: 232.0 D B: 1.000 De/Dt: 24.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 104,130
LAST YR 8/8 VAL: 111,570

LAST YR OIL PROD: 11,239
LAST YR GAS PROD: 44,504

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121410 - ZPZ 34-196 WRD UNIT 4H FULL WI DECIMAL = .767849 #WELLS: 1
RRC#, WELL#.....: 286257 - 4H RRC DIST.: 08 FULL RI DECIMAL = .232151 DEPTH: 11033
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,523	43,598	0	77.33	1.45	1.45	.00	446699
---	-----	-----	-----	8	6,771	39,238	0	77.33	1.45	1.45	.00 <td>402047</td>	402047
00	WARD COUNTY CENTRAL	1.000000	2,583,690	=====	=====	=====						=====
01	WARD COUNTY	1.000000	2,583,690		86,698	493,675	0					4,924,419
31	PECOS-BARSTOW ISD	1.000000	2,583,690									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	110032	0	1060828	463500	597,328	559,451	301717
2	90865	0	884595	458865	425,730	349,767	222650
3	77768	0	762682	454276	308,406	222,259	169880
4	67977	0	673323	449733	223,590	141,347	132723
5	59962	0	604510	445235	159,275	88,322	105450
6	53934	0	550273	440783	109,490	53,259	84947
7	48541	0	495240	440784	54,456	23,236	67656
8	43687	0	445734	440784	4,950	1,852	53886
	=====	=====	=====	=====	=====	=====	=====
	552766	0	5477185	3593960	1,883,225	1,439,493	1138909

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 19.44 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,294,216 RI OIL VAL: 1,023,968
WI PAYOUT: 3.5 GAS VAL: 145,275 GAS VAL: 114,940
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
463,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.8 D B: 1.000 De/Dt: 19.7 / 10.0
GAS: 296.0 D B: 1.000 De/Dt: 18.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 492,390
LAST YR RI VAL: 675,010
LAST YR 8/8 VAL: 1,167,400

LAST YR OIL PROD: 12,071
LAST YR GAS PROD: 58,481

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121411 - CALIFORNIA CHROME UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287093 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11264
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,227	433,959	0	70.54	2.34	2.34	.00	1599159
ALT JOB#:	UNIT.....:	2	25,968	378,152	0	71.85	2.34	2.34	.00	1399351
ALT LSE#:	HCG.....:	3	22,762	335,078	0	73.18	2.33	2.33	.00	1249292
ALT RRC#:	GRAPH.....:	4	20,259	300,823	0	74.55	2.33	2.33	.00	1132731
		=====	=====	=====						=====
			99,216	1,448,012	0					5,380,533

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,283,590	1	761598	0	2360757	1669000	691,757	647,893	740271
01	WARD COUNTY	1.000000	3,283,590	2	663657	0	2063008	1652310	410,698	337,417	572485
03	WARD COUNTY WATER IM	1.000000	3,283,590	3	585549	0	1834841	1635786	199,055	143,452	450588
31	PECOS-BARSTOW ISD	1.000000	3,283,590	4	525688	0	1658419	1619429	38,990	24,648	360413
					=====	=====	=====	=====	=====	=====	=====
					2536492	0	7917025	6576525	1,340,500	1,153,410	2123757

\$/BBLRESV:	10.53	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	783,875
WI PAYOUT:	2.3	GAS VAL:	369,534
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	3,283,590	WI TOTAL:	1,159,830
		RI TOTAL:	2,123,760

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): S		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,669,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	90.0 D	B: 1.000	De/Dt: 15.1 / 10.0
GAS:	1,281.0 D	B: 1.000	De/Dt: 13.7 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,993,150
LAST YR RI VAL: 3,014,020
LAST YR 8/8 VAL: 6,007,170

LAST YR OIL PROD: 39,951
LAST YR GAS PROD: 520,871

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 121412 - UNIVERSITY 20 PW UNIT FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 44020 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11744
OPERATOR#, AGENT#: 646827 - 574
OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .080000
01 WARD COUNTY .080000
30 M-W-P ISD .080000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.55 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,760,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RC TO 57935
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/19/2024 MNRLTCHA

LEASE#, NAME.....: 121412 - UNIVERSITY 20 PW UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57935 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11744
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.080000	810						
01	WARD COUNTY	.080000	810	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	.080000	810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.55	GAS WI GR PRICE: 2.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
90,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 13.7 / 10.0
GAS:	D	B: 1.000	De/Dt: 11.9 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,907,570
LAST YR RI VAL: 908,160
LAST YR 8/8 VAL: 2,815,730

LAST YR OIL PROD: 8,581
LAST YR GAS PROD: 10,577

REMARKS1: RC FROM 44020
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121413 - CROCKETT 1-26 1H 2H 3H FULL WI DECIMAL = .765218 #WELLS: 3
RRC#, WELL#.....: 50078 - 1H RRC DIST.: 08 FULL RI DECIMAL = .234782 DEPTH: 10900

OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME.....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100844 EOR.....:
ALT RRC#: 50078 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	3,243,840
01	WARD COUNTY	1.000000	3,243,840
31	PECOS-BARSTOW ISD	1.000000	3,243,840

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
1	36,894		81,322		0		70.44	1.61	1.61	.00		1988659
2	21,585		51,148		0		71.75	1.61	1.61	.00		1185111
3	15,316		37,399		0		73.08	1.61	1.61	.00		856503
4	11,879		29,498		0		74.43	1.60	1.60	.00		676571
=====												=====
	85,674		199,367		0							4,706,844

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	100189		0		2088848		695500	1,393,348		1,310,751				605589	
2	63014		0		1248125		695500	552,625		460,060				323081	
3	46076		0		902579		695500	207,079		152,559				208603	
4	36116		0		712687		695500	17,187		11,206				147067	
=====															
	245395		0		4952239		2782000	2,170,239		1,934,576				1284340	

\$/BBLRESV:	28.05	EQUIP VAL:	24,929
\$/BBLPROD:	0	WI OIL VAL:	1,838,712
WI PAYOUT:	2.1	GAS VAL:	95,862
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	3,243,840	WI TOTAL:	1,959,500
		RI TOTAL:	1,284,340

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.76	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
695,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.9 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 302.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,686,720
LAST YR RI VAL: 1,454,490
LAST YR 8/8 VAL: 3,141,210

LAST YR OIL PROD: 39,643
LAST YR GAS PROD: 70,651

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121414 - MONROE WEST 1-17 WRD 1H FULL WI DECIMAL = .753183 #WELLS: 1
RRC#, WELL#.....: 50077 - RRC DIST.: 08 FULL RI DECIMAL = .246817 DEPTH: 10911

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100950 EOR.....:
ALT RRC#: 50077 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	2,313,510	1	16,274	105,773	0	69.68	1.93	1.93	.00
01	WARD COUNTY	1.000000	2,313,510	2	11,972	84,654	0	70.98	1.93	1.93	.00
31	PECOS-BARSTOW ISD	1.000000	2,313,510	3	9,472	70,581	0	72.29	1.92	1.92	.00
				4	7,838	60,526	0	73.64	1.92	1.92	.00
				5	6,687	52,981	0	75.00	1.91	1.91	.00
				6	5,831	47,111	0	76.39	1.91	1.91	.00
				7	5,167	42,400	0	76.39	1.91	1.91	.00
				=====	=====	=====					=====
					63,241	464,026	0				3,455,098

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	153756	0	1007845	329500	678,345	627,130	306649
2	123057	0	763091	329500	433,591	342,611	200153
3	102068	0	617796	329500	288,296	194,704	139693
4	87527	0	522257	329500	192,757	111,265	101803
5	76217	0	453957	329500	124,457	61,402	76283
6	67773	0	403263	329500	73,763	31,104	58418
7	60996	0	358283	329500	28,783	10,373	44743
	=====	=====	=====	=====	=====	=====	=====
	671394	0	4126492	2306500	1,819,992	1,378,589	927742

*** PARAMETERS ***
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 24.23 EQUIP VAL: 7,178
\$ / BBL PROD: 0 WI OIL VAL: 1,154,287 RI OIL VAL: 776,795
WI PAYOUT: 2.9 GAS VAL: 224,301 GAS VAL: 150,946
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,313,510 WI TOTAL: 1,385,770 RI TOTAL: 927,740

OIL WELLHEAD PRICE: 76.68 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
329,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.6 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 329.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,160,570
LAST YR RI VAL: 878,610
LAST YR 8/8 VAL: 2,039,180

LAST YR OIL PROD: 21,236
LAST YR GAS PROD: 122,195

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/03/2024 MNRLJHAR

LEASE#, NAME.....: 121415 - MONROE 1-10 1H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 50079 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11234
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100955 EOR.....:
ALT RRC#: 50079 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	53,727	108,068	0	70.44	1.44	1.44	.00	2838397
				2	42,110	82,077	0	71.75	1.44	1.44	.00	2266044
				3	34,636	66,195	0	73.08	1.44	1.44	.00	1898399
				4	29,420	55,474	0	74.43	1.44	1.44	.00	1642298
				5	25,569	47,744	0	75.82	1.43	1.43	.00	1453981
				6	22,611	41,908	0	77.23	1.43	1.43	.00	1309686
				7	20,268	37,344	0	77.23	1.43	1.43	.00	1173973
				8	18,241	33,610	0	77.23	1.43	1.43	.00	1056564
00	WARD COUNTY CENTRAL	1.000000	10,231,960	9	16,417	30,249	0	77.23	1.43	1.43	.00	950914
01	WARD COUNTY	1.000000	10,231,960	10	14,775	27,224	0	77.23	1.43	1.43	.00	855805
31	PECOS-BARSTOW ISD	1.000000	10,231,960	11	13,298	24,502	0	77.23	1.43	1.43	.00	770253
				12	11,968	22,052	0	77.23	1.43	1.43	.00	693216
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					303,040	576,447	0					16,909,530

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	116713	0	2955110	655000	2,300,110	2,154,260	926643
				2	88643	0	2354687	655000	1,699,687	1,396,412	653426
				3	71491	0	1969890	655000	1,314,890	947,602	483752
				4	59912	0	1702210	655000	1,047,210	662,015	369930
				5	51205	0	1505186	655000	850,186	471,453	289477
				6	44946	0	1354632	655000	699,632	340,322	230554
				7	40051	0	1214024	655000	559,024	238,536	182852
				8	36047	0	1092611	655000	437,611	163,794	145631
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	32442	0	983356	655000	328,356	107,809	115990
YRS FLAT:	FMVF:	8/8 RES:		10	29198	0	885003	655000	230,003	66,243	92380
				11	26278	0	796531	655000	141,531	35,756	73580
				12	23651	0	716867	655000	61,867	13,710	58601
				=====	=====	=====	=====	=====	=====	=====	=====
					620577	0	17530107	7860000	9,670,107	6,597,912	3622816

					\$/BBLRESV: 28.00		EQUIP VAL: 11,249				
					\$/BBLPROD: 0		WI OIL VAL: 6,364,339		RI OIL VAL: 3,494,565		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.3		GAS VAL: 233,566		GAS VAL: 128,248		
-----	-----	-----	-----		RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
655,000							=====		=====		
-----	-----	-----	-----		8/8 VALUE: 10,231,960		WI TOTAL: 6,609,150		RI TOTAL: 3,622,810		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 169.4 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 348.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,575,040
LAST YR RI VAL: 4,053,180
LAST YR 8/8 VAL: 12,628,220

LAST YR OIL PROD: 61,041
LAST YR GAS PROD: 118,689

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121416 - MONROE 1-17 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 50084 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14000
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100825 EOR.....:
ALT RRC#: 50084 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	1,284,430
01	WARD COUNTY	1.000000	1,284,430
31	PECOS-BARSTOW ISD	1.000000	1,284,430

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
1	12,877		93,444		0		70.44	1.97		1.97		.00		680292	
2	9,490		84,100		0		71.75	1.97		1.97		.00		510681	
3	7,288		75,690		0		73.08	1.96		1.96		.00		399455	
4	5,777		68,121		0		74.43	1.96		1.96		.00		322487	
=====	=====		=====		=====									=====	
	35,432		321,355		0									1,912,915	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	---	---	---	---	---	---	---
1	138064	0	818356	417000	401,356	375,906	256614
2	124258	0	634939	417000	217,939	179,052	176195
3	111264	0	510719	417000	93,719	67,540	125419
4	100138	0	422625	417000	5,625	3,556	91846
=====	=====	=====	=====	=====	=====	=====	=====
	473724	0	2386639	1668000	718,639	626,054	650074

\$/BBLRESV:	18.88	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	501,788
WI PAYOUT:	2.2	GAS VAL:	124,265
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,284,430	WI TOTAL:	634,360
		RI TOTAL:	650,070

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
417,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.6 D B: .510 De/Dt: 28.0 / 10.0
GAS: 270.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,372,000
LAST YR RI VAL: 1,147,070
LAST YR 8/8 VAL: 2,519,070

LAST YR OIL PROD: 17,773
LAST YR GAS PROD: 87,580

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/28/2024 MNRLJHAR

LEASE#, NAME.....: 121417 - WOODBERRY 3 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 52646 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11108
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,258,990	1	28,174	61,795	0	70.44	.58	.58	.00	1488432
01	WARD COUNTY	1.000000	1,258,990	2	23,021	46,933	0	71.75	.58	.58	.00	1238818
30	M-W-P ISD	1.000000	1,258,990		51,195	108,728	0					2,727,250

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
26881	0	1515313	1159000	356,313	333,719	475162
20416	0	1259234	1159000	100,234	82,349	349437
47297	0	2774547	2318000	456,547	416,068	824599

\$/BBLRESV: 10.65 EQUIP VAL: 18,323
\$/BBLPROD: 0 WI OIL VAL: 408,975 RI OIL VAL: 810,542
WI PAYOUT: 1.8 GAS VAL: 7,092 GAS VAL: 14,056
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,258,990 WI TOTAL: 434,390 RI TOTAL: 824,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,159,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.5 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 199.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 847,990
LAST YR RI VAL: 1,307,180
LAST YR 8/8 VAL: 2,155,170

LAST YR OIL PROD: 34,228
LAST YR GAS PROD: 74,291

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 4/21/2024 MNRLJHAR

LEASE#, NAME.....: 121418 - CREOSOTE 86

FULL WI DECIMAL = .792513

#WELLS: 2

RRC#, WELL#.....: 52371 - RRC DIST.: 08

FULL RI DECIMAL = .207487

DEPTH: 11214

OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME.....: ABRAXAS PETROLEUM CO

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 29,812	275,443	0	70.44	.74	.74	.00	1664243
ALT JOB#:	2 23,955	238,565	0	71.75	.74	.74	.00	1362149
ALT LSE#:	3 19,817	210,406	0	73.08	.74	.74	.00	1147738
ALT RRC#:	4 16,764	188,197	0	74.43	.74	.74	.00	988854
	=====	=====	=====					=====
	90,348	912,611	0					5,162,984

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,608,280	--							
01	WARD COUNTY	1.000000	2,608,280	--							
30	M-W-P ISD	1.000000	2,608,280	--							
				1	161536	0	1825779	1020000	805,779	754,685	449670
				2	139909	0	1502058	1020000	482,058	396,044	327383
				3	123395	0	1271133	1020000	251,133	180,984	245176
				4	110370	0	1099224	1020000	79,224	50,083	187628
					=====	=====	=====	=====	=====	=====	=====
					535210	0	5698194	4080000	1,618,194	1,381,796	1209857
					\$/BBLRESV: 17.49		EQUIP VAL: 16,620				
					\$/BBLPROD: 0		WI OIL VAL: 1,252,008		RI OIL VAL: 1,096,219		
					WI PAYOUT: 2.4		GAS VAL: 129,787		GAS VAL: 113,637		
					RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,608,280		WI TOTAL: 1,398,420		RI TOTAL: 1,209,860		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .80	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,020,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 92.0 D B: .700 De/Dt: 21.0 / 13.0

GAS: 816.0 D B: 1.000 De/Dt: 14.3 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,785,560

LAST YR RI VAL: 1,431,470

LAST YR 8/8 VAL: 3,217,030

LAST YR OIL PROD: 39,735

LAST YR GAS PROD: 316,748

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 121419 - REFRIED 34-187 UNIT FULL WI DECIMAL = .685360 #WELLS: 1
RRC#, WELL#.....: 288698 - 1H RRC DIST.: 08 FULL RI DECIMAL = .314640 DEPTH: 11058
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	42,370	190,644	0	70.54	1.95	1.95	.00	2048390
ALT JOB#:	UNIT.....:	2	34,531	135,718	0	71.85	1.95	1.95	.00	1700414
ALT LSE#:	HCG.....:	3	29,032	99,717	0	73.18	1.94	1.94	.00	1456090
ALT RRC#:	GRAPH.....:	4	24,974	75,205	0	74.55	1.94	1.94	.00	1276011
		5	21,859	57,986	0	75.93	1.94	1.94	.00	1137529
		6	19,402	45,560	0	77.33	1.93	1.93	.00	1028284

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	172,168	604,830	0				8,646,718

00	WARD COUNTY CENTRAL	1.000000	5,691,260								
01	WARD COUNTY	1.000000	5,691,260								
31	PECOS-BARSTOW ISD	1.000000	5,691,260	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

				1	254787	0	2303177	1101000	1,202,177	1,125,947	994679
				2	181381	0	1881795	1089990	791,805	650,523	719203
				3	132584	0	1588674	1079090	509,584	367,242	537319
				4	99992	0	1376003	1068299	307,704	194,522	411853
				5	77098	0	1214627	1057616	157,011	87,067	321724
				6	60264	0	1088548	1047039	41,509	20,191	255161
				=====	=====	=====	=====	=====	=====	=====	=====
					806106	0	9452824	6443034	3,009,790	2,445,492	3239939

				\$/BBLRESV:	18.96	EQUIP VAL:	5,826				
				\$/BBLPROD:	0	WI OIL VAL:	2,236,948	RI OIL VAL:	2,963,647		
				WI PAYOUT:	2.9	GAS VAL:	208,542	GAS VAL:	276,289		
				RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	5,691,260	WI TOTAL:	2,451,320	RI TOTAL:	3,239,940
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,101,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.0 D B: .870 De/Dt: 20.0 / 10.0
GAS: 623.0 D B: .300 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,893,710
LAST YR RI VAL: 3,416,480
LAST YR 8/8 VAL: 6,310,190

LAST YR OIL PROD: 42,143
LAST YR GAS PROD: 264,400

REMARKS1: RC FR RRC 52085 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 121420 - CHALUPA 34-153 UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 51325 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11153
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	96,381	218,077	0	70.44	3.21	3.21	5091808
				2	78,974	183,441	0	71.75	3.20	3.20	4249788
				3	66,319	157,597	0	73.08	3.19	3.19	3634944
				4	56,761	137,645	0	74.43	3.19	3.19	3168541
				5	49,331	121,825	0	75.82	3.19	3.19	2805207
				6	43,418	109,002	0	77.23	3.19	3.19	2514879
				7	38,616	98,102	0	77.23	3.19	3.19	2236735
				8	34,650	88,292	0	77.23	3.19	3.19	2007015
00	WARD COUNTY CENTRAL	1.000000	21,076,670	9	31,185	79,463	0	77.23	3.19	3.19	1806313
01	WARD COUNTY	1.000000	21,076,670	10	28,067	71,517	0	77.23	3.19	3.19	1625711
30	M-W-P ISD	1.000000	21,076,670	11	25,260	64,365	0	77.23	3.19	3.19	1463122
				12	22,734	57,929	0	77.23	3.19	3.19	1316810
				13	20,461	52,136	0	77.23	3.19	3.19	1185152
				=====	=====	=====					=====
					592,157	1,439,391	0				33,106,025

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	525020	0	5616828	1217000	4,399,828	4,120,835
				2	440258	0	4690046	1217000	3,473,046	2,853,351
				3	377051	0	4011995	1217000	2,794,995	2,014,269
				4	329316	0	3497857	1217000	2,280,857	1,441,890
				5	291466	0	3096673	1217000	1,879,673	1,042,336
				6	260787	0	2775666	1217000	1,558,666	758,182
				7	234709	0	2471444	1217000	1,254,444	535,271
				8	211239	0	2218254	1217000	1,001,254	374,759
				9	190115	0	1996428	1217000	779,428	255,910
				10	171104	0	1796815	1217000	579,815	166,992
				11	153993	0	1617115	1217000	400,115	101,085
				12	138595	0	1455405	1217000	238,405	52,833
				13	124735	0	1309887	1217000	92,887	18,057
				=====	=====	=====	=====	=====	=====	=====
					3448388	0	36554413	1582100020	733,413	13,735,770

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.01	EQUIP VAL: 10,713
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 12,439,992
1,217,000				WI PAYOUT: 4.4	GAS VAL: 1,295,764
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0
				=====	=====
				8/8 VALUE: 21,076,670	WI TOTAL: 13,746,470
					RI TOTAL: 7,330,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 294.0 D B: .700 De/Dt: 19.2 / 10.0
GAS: 656.0 D B: .800 De/Dt: 16.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,215,840
LAST YR RI VAL: 6,050,620
LAST YR 8/8 VAL: 17,266,460

LAST YR OIL PROD: 122,093
LAST YR GAS PROD: 279,950

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

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LEASE#, NAME.....: 121421 - CHILI PEPPER 34-137 UNIT          FULL WI DECIMAL = .751681          #WELLS:      1
RRC#, WELL#.....: 51350 -          RRC DIST.: 08          FULL RI DECIMAL = .248319          DEPTH: 11263
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OPERATOR NAME.... ANADARKO E&P ONSHORE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... PHANTOM (WOLFCAMP)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	37,235	110,635	0	71.75	1.95	1.95	.00	2008199
ALT JOB#:	UNIT.....:	3	30,741	94,805	0	73.08	1.94	1.94	.00	1688691
ALT LSE#:	EO.....:	4	25,811	82,147	0	74.43	1.94	1.94	.00	1444064
ALT RRC#:	GRAPH.....:	5	21,978	71,863	0	75.82	1.94	1.94	.00	1252580

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,490	56,344	0	77.23	1.93	1.93	.00	957283
---	-----	-----	-----	8	14,488	50,406	0	77.23	1.93	1.93	.00	841062
00	WARD COUNTY CENTRAL	1.000000	7,801,970	9	12,828	45,359	0	77.23	1.93	1.93	.00	744695
01	WARD COUNTY	1.000000	7,801,970		=====	=====	=====					
30	M-W-P ISD	1.000000	7,801,970		224,536	705,747	0					12,473,041

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	191712	0	2628610	788500	1,840,110	1,723,429	816889
2	162166	0	2170365	788500	1,381,865	1,135,299	596889
3	138250	0	1826941	788500	1,038,441	748,374	444635
4	119792	0	1563856	788500	775,356	490,157	336822
5	104795	0	1357375	788500	568,875	315,458	258715
6	91971	0	1191540	788500	403,040	196,051	200982
7	81741	0	1039024	788500	250,524	106,898	155094
8	73126	0	914188	788500	125,688	47,044	120759
9	65804	0	810499	788500	21,999	7,222	94746
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1029357	0	13502398	7096500	6,405,898	4,769,932	3025531

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28				
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 26.11	EQUIP VAL: 6,511		
			\$/BBLPROD: 0	WI OIL VAL: 4,406,291	RI OIL VAL: 2,794,877	
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.13	WI PAYOUT: 3.7	GAS VAL: 363,636	GAS VAL: 230,651		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13	RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0		
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5		=====	=====		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 7,801,970	WI TOTAL: 4,776,440	RI TOTAL: 3,025,530		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
788,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	141.0	D	B:	.500	De/Dt:	20.0	/	10.0
GAS:	391.0	D	B:	.500	De/Dt:	16.0	/	10.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR WI VAL: 6,777,970
LAST YR RI VAL: 3,903,170
LAST YR 8/8 VAL: 10,681,140

LAST YR OIL PROD: 56,876
LAST YR GAS PROD: 144,741

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 121422 - CHURRO 34-157/158 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 51377 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11286
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	49,159	45,958	0	70.44	2.33	2.33	.00	2597070
ALT JOB#:	UNIT.....:	2	36,869	34,927	0	71.75	2.33	2.33	.00	1984013
ALT LSE#:	EOR.....:	3	27,652	26,547	0	73.08	2.32	2.32	.00	1515606
ALT RRC#:	GRAPH.....:	4	20,739	20,178	0	74.43	2.32	2.32	.00	1157703
		5	15,554	15,338	0	75.82	2.31	2.31	.00	884478

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	149,973	142,948	0	8,138,870
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00	WARD COUNTY CENTRAL	1.000000	5,556,010	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	5,556,010	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	5,556,010							

1	80312	0	2677382	886500	1,790,882	1,677,322	839556
2	61035	0	2045048	886500	1,158,548	951,828	567501
3	46192	0	1561798	886500	675,298	486,667	383535
4	35110	0	1192813	886500	306,313	193,642	259226
5	26573	0	911051	886500	24,551	13,614	175214
	249222	0	8388092	4432500	3,955,592	3,323,073	2225032

\$/BBLRESV:	28.67	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	3,224,338
WI PAYOUT:	2.6	GAS VAL:	98,732
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
886,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 155.0 D B: .001 De/Dt: 25.0 / 25.0
GAS: 144.0 D B: .001 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,315,860
LAST YR RI VAL: 6,171,830
LAST YR 8/8 VAL: 19,487,690

LAST YR OIL PROD: 81,253
LAST YR GAS PROD: 122,912

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 121423 - OCRACoke ISLAND FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52655 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8225
OPERATOR#, AGENT#: 073056 - 574
OPERATOR NAME....: BLACKBEARD OPERATING
OIL FIELD#.....: 62415083
OIL FIELD NAME...: MONAHANS (CLEAR FORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
165,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121424 - WALLY WORLD A1 FULL WI DECIMAL = .760502 #WELLS: 1
RRC#, WELL#.....: 51378 - RRC DIST.: 08 FULL RI DECIMAL = .239498 DEPTH: 11550
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				1	39919	0	597733	556000	41,733	39,087	177079			
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	225,790											
01	WARD COUNTY	1.000000	225,790	39919	0	597733	556000	41,733	39,087	177079				
30	M-W-P ISD	1.000000	225,790											

\$/BBLRESV: 4.51 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 36,477 RI OIL VAL: 165,253
WI PAYOUT: .0 GAS VAL: 2,610 GAS VAL: 11,826
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 225,790 WI TOTAL: 48,710 RI TOTAL: 177,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.97 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
556,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.0 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 74.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,782,230
LAST YR RI VAL: 3,555,690
LAST YR 8/8 VAL: 11,337,920

LAST YR OIL PROD: 44,460
LAST YR GAS PROD: 45,339

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/28/2024 MNRLJHAR

LEASE#, NAME.....: 121425 - WALLY WORLD A2 FULL WI DECIMAL = .765420 #WELLS: 1
RRC#, WELL#.....: 51358 - RRC DIST.: 08 FULL RI DECIMAL = .234580 DEPTH: 11545

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

382,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.6 D B: .500 De/Dt: 37.0 / 10.0
GAS: 64.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 824,770
LAST YR RI VAL: 614,740
LAST YR 8/8 VAL: 1,439,510

LAST YR OIL PROD: 11,822
LAST YR GAS PROD: 46,738

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121426 - MORAN FULL WI DECIMAL = .737313 #WELLS: 2
RRC#, WELL#.....: 52442 - RRC DIST.: 08 FULL RI DECIMAL = .262687 DEPTH: 10589
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	21,804	31,506	0	69.05	1.49	1.49	.00	1110074
ALT JOB#:	UNIT.....:	2	17,960	20,025	0	70.33	1.48	1.48	.00	931320
ALT LSE#:	EOR.....:	3	15,271	14,710	0	71.64	1.48	1.48	.00	806631
ALT RRC#:	GRAPH.....:	4	13,283	11,632	0	72.97	1.48	1.48	.00	714648
		5	11,756	9,621	0	74.33	1.48	1.48	.00	644281
		6	10,540	8,203	0	75.70	1.47	1.47	.00	588286
		7	9,486	7,151	0	75.70	1.47	1.47	.00	529457

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	100,100	102,848	0				5,324,697
00	WARD COUNTY CENTRAL	1.000000	2,827,680							
01	WARD COUNTY	1.000000	2,827,680							
30	M-W-P ISD	1.000000	2,827,680							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34612	0	1144686	513500	631,186	591,162	383649
2	21852	0	953172	513500	439,672	361,222	282710
3	16052	0	822683	513500	309,183	222,819	215934
4	12693	0	727341	513500	213,841	135,184	168947
5	10499	0	654780	513500	141,280	78,344	134595
6	8891	0	597177	513500	83,677	40,703	108634
7	7751	0	537208	513500	23,708	10,116	86482
	112350	0	5437047	3594500	1,842,547	1,439,550	1380951

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 19.10	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,409,803
			WI PAYOUT: 3.3	RI OIL VAL: 1,352,415
			RI PAYOUT: 4.3	GAS VAL: 29,745
				GAS VAL: 28,535
				PRD VAL: 0
				PRD VAL: 0
			8/8 VALUE: 2,827,680	WI TOTAL: 1,446,730
				RI TOTAL: 1,380,950

OIL WELLHEAD PRICE: 75.98 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
513,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.6 D B: 1.000 De/Dt: 19.2 / 10.0
GAS: 116.0 D B: 1.000 De/Dt: 43.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 574,230
LAST YR RI VAL: 566,280
LAST YR 8/8 VAL: 1,140,510

LAST YR OIL PROD: 24,741
LAST YR GAS PROD: 44,493

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121427 - MONROE 34-116 UNIT 2H FULL WI DECIMAL = .735834 #WELLS: 2
RRC#, WELL#.....: 52404 - RRC DIST.: 08 FULL RI DECIMAL = .264166 DEPTH: 11154

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200
01 WARD COUNTY 1.000000 20,200
30 M-W-P ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,201

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

453,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: 1.000 De/Dt: 25.1 / 10.0
GAS: 19.0 D B: 1.000 De/Dt: 11.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 584,210
LAST YR RI VAL: 666,950
LAST YR 8/8 VAL: 1,251,160

LAST YR OIL PROD: 7,444
LAST YR GAS PROD: 5,229

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121428 - UNFORGIVEN 34 113-114 A FULL WI DECIMAL = .752365 #WELLS: 1
RRC#, WELL#.....: 52328 - RRC DIST.: 08 FULL RI DECIMAL = .247635 DEPTH: 11339

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
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00	WARD COUNTY CENTRAL	1.000000	1,673,580
01	WARD COUNTY	1.000000	1,673,580
30	M-W-P ISD	1.000000	1,673,580

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	18,492		46,464			0	70.44	2.58		2.58		.00		980013	
2	11,413		36,466			0	71.75	2.58		2.58		.00		616099	
3	8,267		29,885			0	73.08	2.57		2.57		.00		454543	
4	6,481		25,242			0	74.43	2.57		2.57		.00		362926	
=====			=====			=====								=====	
	44,653		138,057			0								2,413,581	

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	90191		0		1070204		406000	664,204		622,087				331367	
2	70784		0		686883		406000	280,883		230,765				188214	
3	57785		0		512328		406000	106,328		76,627				124232	
4	48807		0		411733		406000	5,733		3,625				88354	
=====			=====		=====		=====	=====		=====		=====		=====	
	267567		0		2681148		1624000	1,057,148		933,104				732167	

\$/BBLRESV:	25.00	EQUIP VAL:	8,310		
\$/BBLPROD:	0	WI OIL VAL:	839,984	RI OIL VAL:	659,100
WI PAYOUT:	2.0	GAS VAL:	93,119	GAS VAL:	73,067
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	1,673,580	WI TOTAL:	941,410	RI TOTAL:	732,170

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
406,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.7 D B: .990 De/Dt: 45.5 / 10.0
GAS: 146.0 D B: .890 De/Dt: 23.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 878,220
LAST YR RI VAL: 622,380
LAST YR 8/8 VAL: 1,500,600

LAST YR OIL PROD: 25,992
LAST YR GAS PROD: 42,624

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121429 - BUSHWACKER UNIT NW 33-21 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 52505 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11510
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 69,323	124,291	0	70.44	2.59	2.59	.00	3662334
ALT JOB#:	2 59,250	107,761	0	71.75	2.59	2.59	.00	3188391
ALT LSE#:	3 51,739	95,115	0	73.08	2.58	2.58	.00	2835815
ALT RRC#:	4 45,920	85,125	0	74.43	2.58	2.58	.00	2563369
	5 41,276	76,613	0	75.82	2.57	2.57	.00	2347160
	6 37,148	68,952	0	77.23	2.57	2.57	.00	2151705

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	304,656	557,857	0		16,748,774

00	WARD COUNTY CENTRAL	1.000000	8,083,860					
01	WARD COUNTY	1.000000	8,083,860					
30	M-W-P ISD	1.000000	8,083,860					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	241435	0	3903769	2202500	1,701,269	1,593,392	1224117
2	209326	0	3397717	2202500	1,195,217	981,954	942867
3	184048	0	3019863	2202500	817,363	589,049	741598
4	164717	0	2728086	2202500	525,586	332,260	592877
5	147672	0	2494832	2202500	292,332	162,107	479806
6	132905	0	2284610	2202500	82,110	39,941	388833
=====	=====	=====	=====	=====	=====	=====	=====
	1080103	0	17828877	13215000	4,613,877	3,698,703	4370098

\$/BBLRESV:	15.21	EQUIP VAL:	15,074		
\$/BBLPROD:	0	WI OIL VAL:	3,474,628	RI OIL VAL:	4,105,349
WI PAYOUT:	3.0	GAS VAL:	224,071	GAS VAL:	264,745
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	8,083,860	WI TOTAL:	3,713,770	RI TOTAL:	4,370,090
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,202,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 207.0 D B: 1.000 De/Dt: 15.6 / 10.0
GAS: 368.0 D B: 1.000 De/Dt: 14.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,290,690
LAST YR RI VAL: 2,521,390
LAST YR 8/8 VAL: 3,812,080

LAST YR OIL PROD: 75,661
LAST YR GAS PROD: 132,809

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121430 - UL WILLOW 383633-16 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 52592 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10459
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	48,588	149,416	0	70.44	2.69	2.69	.00	2566904
ALT JOB#:	UNIT.....:	2	41,152	125,899	0	71.75	2.68	2.68	.00	2214492
ALT LSE#:	EOR.....:	3	35,692	108,787	0	73.08	2.68	2.68	.00	1956279
ALT RRC#:	GRAPH.....:	4	31,510	95,778	0	74.43	2.67	2.67	.00	1758967
		5	28,207	85,550	0	75.82	2.67	2.67	.00	1603991
		6	25,386	76,995	0	77.23	2.66	2.66	.00	1470421

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22,847	69,296	0	77.23	2.66	2.66	.00	1323355
---	-----	-----	-----	8	20,562	62,366	0	77.23	2.66	2.66	.00	1191002
00	WARD COUNTY CENTRAL	1.000000	9,666,950	9	18,506	56,129	0	77.23	2.66	2.66	.00	1071914
01	WARD COUNTY	1.000000	9,666,950	10	16,655	50,516	0	77.23	2.66	2.66	.00	964699
30	M-W-P ISD	1.000000	9,666,950	11	14,990	45,464	0	77.23	2.66	2.66	.00	868258
				12	13,491	40,918	0	77.23	2.66	2.66	.00	781432
				=====	=====	=====						=====
					317,586	967,114	0					17,771,714

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	301447	0	2868351	1370000	1,498,351	1,403,341	899438
				2	253057	0	2467549	1096000	1,371,549	1,126,824	684745
				3	218662	0	2174941	931600	1,243,341	896,038	534107
				4	191795	0	1950762	838440	1,112,322	703,176	423946
				5	171314	0	1775305	838440	936,865	519,520	341427
				6	153605	0	1624026	838440	785,586	382,133	276404
				7	138246	0	1461601	838440	623,161	265,903	220141
				8	124420	0	1315422	838440	476,982	178,529	175328
				9	111977	0	1183891	838440	345,451	113,422	139644
				10	100779	0	1065478	838440	227,038	65,389	111218
				11	90701	0	958959	838440	120,519	30,447	88586
				12	81631	0	863063	838440	24,623	5,457	70552

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	9	111977	0	1183891	838440	345,451	113,422	139644
YRS FLAT:	FMVF:	8/8 RES:	10	100779	0	1065478	838440	227,038	65,389	111218
			11	90701	0	958959	838440	120,519	30,447	88586
			12	81631	0	863063	838440	24,623	5,457	70552

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.93	=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	1937634	0	19709348	10943560	8,765,788	5,690,179	3965536	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								

				\$/BBLRESV: 21.54	EQUIP VAL: 11,249				
				\$/BBLPROD: 0	WI OIL VAL: 5,130,772	RI OIL VAL: 3,575,680			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.5	GAS VAL: 559,401	GAS VAL: 389,852			
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0			
1,370,000					=====	=====			

				8/8 VALUE:	9,666,950	WI TOTAL:	5,701,420	RI TOTAL:	3,965,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.9 D B: 1.000 De/Dt: 16.5 / 10.0
GAS: 450.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,269,320
LAST YR RI VAL: 4,210,370
LAST YR 8/8 VAL: 10,479,690

LAST YR OIL PROD: 58,304
LAST YR GAS PROD: 167,853

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121432 - UL INDEPENDENCE 1718-17 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52277 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11685
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,362,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: 1.000 De/Dt: 16.1 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 16.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 278,280
LAST YR 8/8 VAL: 287,900

LAST YR OIL PROD: 3,653
LAST YR GAS PROD: 6,150

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121433 - UL INDEPENDENCE 1718-17 B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52396 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11381

OPERATOR#, AGENT#: 942623 -
OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
978,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.7 D	B: .790	De/Dt: 54.0 / 10.0
GAS:	4.0 D	B: .590	De/Dt: 79.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	9,620
LAST YR	RI VAL:	143,750
LAST YR	8/8 VAL:	153,370

LAST YR	OIL PROD:	6,540
LAST YR	GAS PROD:	6,919

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121434 - UL INDEPENDENCE 1718-17 C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52217 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10889
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	68,972	177,473	0	70.44	2.46	2.46	.00	3643791
ALT JOB#:	UNIT.....:	2	62,075	139,692	0	71.75	2.45	2.45	.00	3340411
ALT LSE#:	EOR.....:	3	55,868	115,206	0	73.08	2.45	2.45	.00	3062125
ALT RRC#:	GRAPH.....:	4	50,281	98,038	0	74.43	2.44	2.44	.00	2806811
		5	45,253	85,330	0	75.82	2.44	2.44	.00	2573312
		6	40,728	75,538	0	77.23	2.43	2.43	.00	2359068

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	19,496,550	7	36,655	67,768	0	77.23	2.43	2.43	.00	2123149
01	WARD COUNTY	1.000000	19,496,550	8	32,990	60,991	0	77.23	2.43	2.43	.00	1910863
30	M-W-P ISD	1.000000	19,496,550	9	29,691	54,892	0	77.23	2.43	2.43	.00	1719777
				10	26,722	49,403	0	77.23	2.43	2.43	.00	1547805
				11	24,050	44,463	0	77.23	2.43	2.43	.00	1393036
				12	21,645	40,017	0	77.23	2.43	2.43	.00	1253733
				13	19,481	36,015	0	77.23	2.43	2.43	.00	1128388
				14	17,533	32,414	0	77.23	2.43	2.43	.00	1015555
				15	15,780	29,173	0	77.23	2.43	2.43	.00	914017
				16	14,202	26,256	0	77.23	2.43	2.43	.00	822615
				17	12,782	23,630	0	77.23	2.43	2.43	.00	740365
				18	11,504	21,267	0	77.23	2.43	2.43	.00	666340
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					586,212	1,177,566	0					33,021,161

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***				1	327438	0	3971229	833500	3,137,729	2,938,766	1245272
				2	256684	0	3597095	708475	2,888,620	2,373,203	998194
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		3	211691	0	3273816	637628	2,636,188	1,899,822	803962
YRS FLAT:	FMVF:	8/8 RES:		4	179410	0	2986221	637628	2,348,593	1,484,710	648976
				5	156154	0	2729466	637628	2,091,838	1,159,987	524931
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.68			6	137668	0	2496736	637628	1,859,108	904,326	424936
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.68			7	123507	0	2246656	637628	1,609,028	686,572	338383
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	111156	0	2022019	637628	1,384,391	518,163	269508
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	100041	0	1819818	637628	1,182,190	388,148	214653
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	90037	0	1637842	637628	1,000,214	288,071	170963
				11	81034	0	1474070	637628	836,442	211,318	136170
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	72931	0	1326664	637628	689,036	152,697	108450
-----	-----	-----	-----	13	65637	0	1194025	637628	556,397	108,163	86379
833,500				14	59075	0	1074630	637628	437,002	74,517	68798
-----	-----	-----	-----	15	53168	0	967185	637628	329,557	49,295	54797
1				16	47852	0	870467	637628	232,839	30,551	43642
15.0	1			17	43066	0	783431	637628	145,803	16,782	34761
10.0	1			18	38759	0	705099	637628	67,471	6,811	27687
				=====	=====	=====	=====	=====	=====	=====	=====
					2155308	0	35176469	1174402323	432,446	13,291,902	6200462

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 199.3 D B: 1.000 De/Dt: 10.0 / 10.0 \$/BBLRESV: 28.38 EQUIP VAL: 4,197
GAS: 558.0 D B: 1.000 De/Dt: 23.6 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 12,477,481 RI OIL VAL: 5,820,547
PRD: M B: De/Dt: / WI PAYOUT: 5.1 GAS VAL: 814,408 GAS VAL: 379,909
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350 8/8 VALUE: 19,496,550 WI TOTAL: 13,296,090 RI TOTAL: 6,200,460
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,470,740
LAST YR RI VAL: 4,829,080
LAST YR 8/8 VAL: 14,299,820

LAST YR OIL PROD: 63,423
LAST YR GAS PROD: 236,735

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121435 - UL INDEPENDENCE 1718-17 D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52130 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11277
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.68	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.68	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
810,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	56.9 D	B: 1.000	De/Dt: 56.6 / 10.0
GAS:	67.0 D	B: 1.000	De/Dt: 50.1 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	105,670
LAST YR	RI VAL:	314,370
LAST YR	8/8 VAL:	420,040

LAST YR	OIL PROD:	14,601
LAST YR	GAS PROD:	35,815

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121436 - UL INDEPENDENCE 1718-17 E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52397 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11528
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.67	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
848,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	31.5 D	B: .710	De/Dt: 50.7 / 10.0
GAS:	46.0 D	B: .980	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	9,620
LAST YR	RI VAL:	83,630
LAST YR	8/8 VAL:	93,250

LAST YR	OIL PROD:	6,584
LAST YR	GAS PROD:	9,051

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121437 - UL INDEPENDENCE 1718-17 F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52131 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11338
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 21,968	30,530	0	70.44	2.46	2.46	.00	1160569
ALT JOB#:	2 18,452	22,624	0	71.75	2.45	2.45	.00	992948
ALT LSE#:	3 15,910	17,983	0	73.08	2.45	2.45	.00	872027
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
GRAPH.....:	56,330	71,137	0					3,025,544

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,408,540	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	1,408,540	1 56328	0	1216897	860500	356,397	333,798	381586
30	M-W-P ISD	1.000000	1,408,540	2 41572	0	1034520	860500	174,020	142,970	287079
				3 33044	0	905071	860500	44,571	32,121	222262
				=====	=====	=====	=====	=====	=====	=====
				130944	0	3156488	2581500	574,988	508,889	890927
				\$/BBLRESV: 11.55 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 487,778 RI OIL VAL: 853,967						
				WI PAYOUT: 1.9 GAS VAL: 21,111 GAS VAL: 36,959						
				RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 1,408,540 WI TOTAL: 517,610 RI TOTAL: 890,930						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.68	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.68	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
860,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.3 D B: 1.000 De/Dt: 17.3 / 10.0
GAS: 100.0 D B: 1.000 De/Dt: 29.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,627,110
LAST YR RI VAL: 2,636,710
LAST YR 8/8 VAL: 6,263,820

LAST YR OIL PROD: 45,144
LAST YR GAS PROD: 89,525

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121438 - EMMALINE 848586-F FULL WI DECIMAL = .826704 #WELLS: 1
RRC#, WELL#.....: 52264 - RRC DIST.: 08 FULL RI DECIMAL = .173296 DEPTH: 11149
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,524,240	1	40,932	95,017	0	70.44	1.96	1.96	.00	2383594
01	WARD COUNTY	1.000000	1,524,240	2	34,208	82,549	0	71.75	1.96	1.96	.00	2029082
30	M-W-P ISD	1.000000	1,524,240		75,140	177,566	0					4,412,676

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
153960	0	2537554	2000000	537,554	503,467	500396
133757	0	2162839	2000000	162,839	133,784	377439
287717	0	4700393	4000000	700,393	637,251	877835

\$/BBLRESV:	9.63	EQUIP VAL:	9,162			
\$/BBLPROD:	0	WI OIL VAL:	598,244	RI OIL VAL:	824,101	
WI PAYOUT:	1.7	GAS VAL:	39,007	GAS VAL:	53,733	
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	1,524,240	WI TOTAL:	646,410	RI TOTAL:	877,830	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,000,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.9 D B: 1.000 De/Dt: 17.8 / 10.0
GAS: 281.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,235,170
LAST YR RI VAL: 1,157,340
LAST YR 8/8 VAL: 2,392,510

LAST YR OIL PROD: 48,215
LAST YR GAS PROD: 108,592

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121439 - UL LEAD KING 344035-16 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52389 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10684
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

970,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.7 D B: .710 De/Dt: 23.2 / 10.0
GAS: 80.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,607,260
LAST YR RI VAL: 2,176,470
LAST YR 8/8 VAL: 4,783,730

LAST YR OIL PROD: 21,180
LAST YR GAS PROD: 39,459

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121440 - UL LEAD KING 344035-16 B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52436 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11088
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				1	12,765	21,222	0	70.44	2.81	2.81	.00	674375
				=====	=====	=====					=====	
					12,765	21,222	0					674,375
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	44725	0	719100	655000	64,100	60,035	225490	
				=====	=====	=====	=====	=====	=====	=====	=====	
00	WARD COUNTY CENTRAL	1.000000	295,150									
01	WARD COUNTY	1.000000	295,150	44725	0	719100	655000	64,100	60,035	225490		
30	M-W-P ISD	1.000000	295,150									

\$/BBLRESV: 5.88 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 56,301 RI OIL VAL: 211,465
WI PAYOUT: .0 GAS VAL: 3,734 GAS VAL: 14,024
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	295,150	WI TOTAL:	69,660	RI TOTAL:	225,490
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

655,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.9 D B: .970 De/Dt: 18.8 / 10.0
GAS: 63.0 D B: 1.000 De/Dt: 14.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 487,370
LAST YR RI VAL: 594,610
LAST YR 8/8 VAL: 1,081,980

LAST YR OIL PROD: 18,934
LAST YR GAS PROD: 31,281

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121441 - UL LEAD KING 344035-16 C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52286 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11357
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	64,672	180,082	0	70.44	2.81	2.81	.00	3416622
ALT JOB#:	UNIT.....:	2	56,929	144,577	0	71.75	2.80	2.80	.00	3063492
ALT LSE#:	EOR.....:	3	50,843	120,792	0	73.08	2.79	2.79	.00	2786705
ALT RRC#:	GRAPH.....:	4	45,759	103,735	0	74.43	2.79	2.79	.00	2554382
		5	41,183	90,907	0	75.82	2.78	2.78	.00	2341871
		6	37,065	80,905	0	77.23	2.78	2.78	.00	2146897

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	30,023		65,534	0	77.23	2.78	2.78	.00	1739007
00	WARD COUNTY CENTRAL	1.000000	18,551,930	9	27,021		58,981	0	77.23	2.78	2.78	.00	1565124
01	WARD COUNTY	1.000000	18,551,930	10	24,319		53,083	0	77.23	2.78	2.78	.00	1408617
30	M-W-P ISD	1.000000	18,551,930	11	21,887		47,775	0	77.23	2.78	2.78	.00	1267750
				12	19,698		42,998	0	77.23	2.78	2.78	.00	1140957
				13	17,728		38,698	0	77.23	2.78	2.78	.00	1026850
				14	15,955		34,828	0	77.23	2.78	2.78	.00	924153
				15	14,360		31,345	0	77.23	2.78	2.78	.00	831767
				16	12,924		28,211	0	77.23	2.78	2.78	.00	748590
				17	11,632		25,390	0	77.23	2.78	2.78	.00	673755
				18	10,469		22,851	0	77.23	2.78	2.78	.00	606391
				19	9,422		20,566	0	77.23	2.78	2.78	.00	545746
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					545,248		1,264,073	0					30,720,913

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	379523	0	3796145	585000	3,211,145	3,007,526	1190371
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	2	303612	0	3367104	585000	2,782,104	2,285,693	934371
YRS FLAT: FMVF: 8/8 RES:	3	252757	0	3039462	585000	2,454,462	1,768,857	746411
	4	217065	0	2771447	585000	2,186,447	1,382,206	602300
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.06	5	189541	0	2531412	585000	1,946,412	1,079,344	486841
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06	6	168687	0	2315584	585000	1,730,584	841,808	394105
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5	7	151819	0	2084056	585000	1,499,056	639,647	313893
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8	136638	0	1875645	585000	1,290,645	483,075	249998
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9	122975	0	1688099	585000	1,103,099	362,180	199117
	10	110678	0	1519295	585000	934,295	269,086	158589
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	11	99611	0	1367361	585000	782,361	197,656	126312
-----	12	89651	0	1230608	585000	645,608	143,073	100598
585,000	13	80685	0	1107535	585000	522,535	101,580	80123
-----	14	72616	0	996769	585000	411,769	70,214	63813
	15	65354	0	897121	585000	312,121	46,687	50828
	16	58820	0	807410	585000	222,410	29,182	40481
	17	52938	0	726693	585000	141,693	16,309	32244
	18	47644	0	654035	585000	69,035	6,970	25682
	19	42880	0	588626	585000	3,626	321	20453
	=====	=====	=====	=====	=====	=====	=====	=====
		2643494	0	33364407	1111500022	249,407	12,731,414	5816530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 189.8 D B: 1.000 De/Dt: 12.7 / 10.0
GAS: 559.0 D B: 1.000 De/Dt: 21.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350	WI PAYOUT: 5.1	GAS VAL: 1,008,710	RI OIL VAL: 5,355,681
SERV WELLS: EQ SCH#: VAL:	RI PAYOUT: 5.8	PRD VAL: 0	GAS VAL: 460,844
INJ WELLS: EQ SCH#: VAL:			PRD VAL: 0
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

8/8 VALUE: 18,551,930 WI TOTAL: 12,735,400 RI TOTAL: 5,816,530

LAST YR WI VAL: 7,706,080
LAST YR RI VAL: 4,114,060
LAST YR 8/8 VAL: 11,820,140

LAST YR OIL PROD: 55,975
LAST YR GAS PROD: 130,269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121442 - UL LEAD KING 344035-16 D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52285 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11124
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	83225	0	974097	830500	143,597	134,491	305450			
00	WARD COUNTY CENTRAL	1.000000	449,560	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	449,560		83225	0	974097	830500	143,597	134,491	305450			
30	M-W-P ISD	1.000000	449,560											

\$/BBLRESV: 9.73 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 123,000 RI OIL VAL: 279,353
WI PAYOUT: .0 GAS VAL: 11,491 GAS VAL: 26,097
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	449,560	WI TOTAL:	144,110	RI TOTAL:	305,450
------------	---------	-----------	---------	-----------	---------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

830,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.6 D B: .740 De/Dt: 22.6 / 10.0
GAS: 118.0 D B: 1.000 De/Dt: 15.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 665,800
LAST YR RI VAL: 770,990
LAST YR 8/8 VAL: 1,436,790

LAST YR OIL PROD: 25,814
LAST YR GAS PROD: 58,029

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121443 - UL LEAD KING 344035-16 E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52435 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10971
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,134,450	1	21,372	28,365	0	70.44	2.77	2.77	.00	1129083
01	WARD COUNTY	1.000000	1,134,450	2	13,774	24,592	0	71.75	2.77	2.77	.00	741213
30	M-W-P ISD	1.000000	1,134,450		35,146	52,957	0					1,870,296
					110018	0	1980314	1400000	580,314	532,900		592393

\$/BBLRESV: 19.09 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 503,294 RI OIL VAL: 559,482
WI PAYOUT: 1.6 GAS VAL: 29,605 GAS VAL: 32,910
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,134,450 WI TOTAL: 542,060 RI TOTAL: 592,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
700,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.8 D B: 1.000 De/Dt: 41.9 / 10.0
GAS: 84.0 D B: 1.000 De/Dt: 14.2 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 999,210
LAST YR RI VAL: 995,750
LAST YR 8/8 VAL: 1,994,960
LAST YR OIL PROD: 19,344
LAST YR GAS PROD: 30,814

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121444 - UL LEAD KING 344035-16 F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52338 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11398
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 23,998	98,016	0	70.44	2.82	2.82	.00	1267814
ALT JOB#:	2 13,241	38,825	0	71.75	2.81	2.81	.00	712531
ALT LSE#:	3 9,192	15,389	0	73.08	2.80	2.80	.00	503814
ALT RRC#:	=====	=====	=====					=====
	46,431	152,230	0					2,484,159

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,023,870	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,023,870	1	207304	0	1475118	566000	909,118	851,470
30	M-W-P ISD	1.000000	2,023,870	2	81824	0	794355	481100	313,255	257,361
				3	32317	0	536131	408935	127,196	91,666
				=====	=====	=====	=====	=====	=====	=====
				321445	0	2805604	1456035	1,349,569	1,200,497	814650

\$/BBLRESV:	30.52	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	1,062,952
WI PAYOUT:	2.0	GAS VAL:	137,543
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,023,870	WI TOTAL:	1,209,220
		RI TOTAL:	814,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
566,000			
-----	-----	-----	-----
1			
15.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.2 D B: 1.000 De/Dt: 54.6 / 10.0
GAS: 412.0 D B: .001 De/Dt: 60.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 397,370
LAST YR RI VAL: 327,060
LAST YR 8/8 VAL: 724,430

LAST YR OIL PROD: 22,460
LAST YR GAS PROD: 83,332

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121445 - UL LEAD KING 344035-16 G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 51999 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10622
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	104885	0	998293	945000	53,293	49,914	313038			
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====			
00	WARD COUNTY CENTRAL	1.000000	372,570											
01	WARD COUNTY	1.000000	372,570		104885	0	998293	945000	53,293	49,914	313038			
30	M-W-P ISD	1.000000	372,570											

\$/BBLRESV: 3.52 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 44,670 RI OIL VAL: 280,149
WI PAYOUT: .0 GAS VAL: 5,244 GAS VAL: 32,889
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 372,570 WI TOTAL: 59,530 RI TOTAL: 313,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
945,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.7 D B: 1.000 De/Dt: 32.3 / 10.0
GAS: 152.0 D B: 1.000 De/Dt: 20.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 338,480
LAST YR RI VAL: 677,300
LAST YR 8/8 VAL: 1,015,780

LAST YR OIL PROD: 25,522
LAST YR GAS PROD: 64,749

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121447 - MISSOURI GULCH 848586-F FULL WI DECIMAL = .824121 #WELLS:
RRC#, WELL#.....: 52309 - RRC DIST.: 08 FULL RI DECIMAL = .175879 DEPTH: 11188
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
30 M-W-P ISD 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,708,000

1
15.0 1
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 293500 RECLASS TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121447 - MISSOURI GULCH 848586-F FULL WI DECIMAL = .824121 #WELLS: 1
RRC#, WELL#.....: 293500 - 1H RRC DIST.: 08 FULL RI DECIMAL = .175879 DEPTH: 11188
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME.....: WPX ENERGY PERMIAN,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	51,673	262,522	0	70.54	1.46	1.46	3003932
				2	44,755	225,761	0	71.85	1.45	1.45	2650082
				3	39,471	198,043	0	73.18	1.45	1.45	2380463
				4	35,306	176,392	0	74.55	1.45	1.45	2169138
				5	31,775	158,753	0	75.93	1.44	1.44	1988337
				6	28,598	142,878	0	77.33	1.44	1.44	1822530
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	25,738	128,590	0	77.33	1.44	1.44	1640264
---	-----	-----	-----	8	23,164	115,731	0	77.33	1.44	1.44	1476225
00	WARD COUNTY CENTRAL	1.000000	13,531,170	9	20,848	104,158	0	77.33	1.44	1.44	1328628
01	WARD COUNTY	1.000000	13,531,170	10	18,763	93,742	0	77.33	1.44	1.44	1195752
30	M-W-P ISD	1.000000	13,531,170	11	16,887	84,368	0	77.33	1.44	1.44	1076196
				12	15,198	75,931	0	77.33	1.44	1.44	968558
				13	13,678	68,338	0	77.33	1.44	1.44	871689
				14	12,310	61,504	0	77.33	1.44	1.44	784507
				15	11,079	55,354	0	77.33	1.44	1.44	706057
				16	9,971	49,819	0	77.33	1.44	1.44	635445
				17	8,974	44,837	0	77.33	1.44	1.44	571907
				=====	=====	=====					=====
					408,188	2,046,721	0				25,269,710

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	315871	0	3319803	623000	2,696,803	2,525,799
				2	269779	0	2919861	616770	2,303,091	1,892,150
				3	236657	0	2617120	610602	2,006,518	1,446,037
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		4	210784	0	2379922	604495	1,775,427	1,122,371
YRS FLAT:	FMVF:	8/8 RES:		5	188398	0	2176735	598451	1,578,284	875,206
				6	169558	0	1992088	592466	1,399,622	680,818
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.59			7	152602	0	1792866	592466	1,200,400	512,211
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59			8	137342	0	1613567	592466	1,021,101	382,188
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			9	123608	0	1452236	592466	859,770	282,289
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	111247	0	1306999	592466	714,533	205,792
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	100122	0	1176318	592466	583,852	147,504
				12	90110	0	1058668	592466	466,202	103,315
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	81099	0	952788	592466	360,322	70,047
-----	-----	-----	-----	14	72989	0	857496	592466	265,030	45,193
623,000				15	65690	0	771747	592466	179,281	26,817
-----	-----	-----	-----	16	59122	0	694567	592466	102,101	13,397
				17	53210	0	625117	592466	32,651	3,758
				=====	=====	=====	=====	=====	=====	=====
					2438188	0	27707898	1016291017	544,988	10,334,892

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 153.1 D B: 1.000 De/Dt: 14.3 / 10.0
GAS: 781.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,273,060
LAST YR RI VAL: 1,360,470
LAST YR 8/8 VAL: 4,633,530

LAST YR OIL PROD: 59,777
LAST YR GAS PROD: 326,457

REMARKS1: RECLASS FR RRC 52309 TY23
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 28.02 EQUIP VAL: 3,406
\$/BBLPROD: 0 WI OIL VAL: 9,425,453 RI OIL VAL: 2,911,918
WI PAYOUT: 5.0 GAS VAL: 909,429 GAS VAL: 280,961
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 13,531,170 WI TOTAL: 10,338,290 RI TOTAL: 3,192,880

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121448 - IOWA GULCH 9796-F FULL WI DECIMAL = .825538 #WELLS: 1
RRC#, WELL#.....: 52313 - RRC DIST.: 08 FULL RI DECIMAL = .174462 DEPTH: 11224

OPERATOR#, AGENT#: 942623 -
OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,907,000

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.9 D B: .870 De/Dt: 18.2 / 10.0
GAS: 95.0 D B: 1.000 De/Dt: 21.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 549,660
LAST YR RI VAL: 763,960
LAST YR 8/8 VAL: 1,313,620

LAST YR OIL PROD: 36,144
LAST YR GAS PROD: 45,155

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/18/2024 MNRLTCHA

```
LEASE#, NAME.....: 121449 - TRINITY                FULL WI DECIMAL = .800723                #WELLS:      1
RRC#, WELL#.....: 52503 -                RRC DIST.: 08    FULL RI DECIMAL = .199277                DEPTH: 10236
```

OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME.....: HALCON OPERATING CO.

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	14,680	90,642	0	71.75	.11	.11	.00	843394
ALT JOB#: 124800	UNIT.....:	3	10,824	81,578	0	73.08	.11	.11	.00	633386
ALT LSE#: 3000306	GEOR.....:	=====	=====	=====						
ALT RRC#: 52503	GRAPH.....:		48,416	272,933	0					2,769,084

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.760000	1,071,930	--							
01	WARD COUNTY	.760000	1,071,930	1	8871	0	1301175	636000	665,175	622,996	304629
10	CITY OF MONAHANS	.310000	437,240	2	7984	0	851378	636000	215,378	176,948	176392
30	M-W-P ISD	.760000	1,071,930	3	7185	0	640571	636000	4,571	3,294	117448
					=====	=====	=====	=====	=====	=====	=====
					24040	0	2793124	1908000	885,124	803,238	598469

\$/BBLRESV:	20.54	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	796,325	RI OIL VAL:	593,318
WI PAYOUT:	1.7	GAS VAL:	6,913	GAS VAL:	5,150
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,410.430	WI TOTAL:	811,960	RI TOTAL:	598,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	77.51	GAS WI GR PRICE:	.12
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.12
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
636,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	83.8	D	B: 1.000	De/Dt: 42.4 / 10.0
GAS:	291.0	D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 2,195,730
LAST YR RI VAL: 1,120,740
LAST YR 8/8 VAL: 3,316,470

LAST YR OIL PROD: 33,419
LAST YR GAS PROD: 122,915

REMARKS1: WARD 76% WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/03/2024 MNRLJHAR

```
LEASE#, NAME.....: 121450 - APRES VOUS          FULL WI DECIMAL = .752727          #WELLS:      1
RRC#, WELL#.....: 289428 -      1H   RRC DIST.: 08  FULL RI DECIMAL = .247273          DEPTH: 10849
```

OPERATOR NAME....	HALCON OPERATING CO.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	PHANTOM (WOLFCAMP)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	18,316	260,130	0	71.85	.95	.95	.00	990592
ALT JOB#:	UNIT.....:	3	15,376	234,117	0	73.18	.95	.95	.00	846980
ALT LSE#:	HCG.....:	4	13,252	210,705	0	74.55	.95	.95	.00	743647
ALT RRC#:	GRAPH.....:	5	11,642	189,635	0	75.93	.95	.95	.00	665393

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,343	153,605	0	77.33	.95	.95	.00	543841
00	WARD COUNTY CENTRAL	1.000000	4,240,450	8	8,409	138,245	0	77.33	.95	.95	.00	489474
01	WARD COUNTY	1.000000	4,240,450	9	7,568	124,421	0	77.33	.95	.95	.00	440521
31	PECOS-BARSTOW ISD	1.000000	4,240,450	10	6,811	111,979	0	77.33	.95	.95	.00	396457
					=====	=====	=====					=====
					123.747	1.882,542	0					6,923,768

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	206685	0	1409287	463500	945,787	878,144	431706
			2	186017	0	1176609	458865	717,744	574,490	313417
			3	167415	0	1014395	454276	560,119	386,488	234964
			4	150673	0	894320	449733	444,587	264,458	180133
			5	135606	0	800999	445235	355,764	182,432	140291
			6	122046	0	726307	440783	285,524	126,218	110616
			7	109841	0	653682	440784	212,898	81,133	86571
			8	98858	0	588332	440784	147,548	48,472	67752
*** PARAMETERS ***			9	88972	0	529493	440784	88,709	25,124	53024
			10	80075	0	476532	440784	35,748	8,728	41496
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:		1346188	0	8269956	4475528	3,794,428	2,575,687	1659970

OIL WELLHEAD PRICE: 77.62		GAS WI GR PRICE: 1.04		\$/BBLRESV: 23.15	EQUIP VAL: 4,793	
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.04		\$/BBLPROD: 0	WI OIL VAL: 2,156,414	RI OIL VAL: 1,389,758
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		WI PAYOUT: 3.8	GAS VAL: 419,270	GAS VAL: 270,210
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N			=====	=====
				8/8 VALUE: 4,240,450	WI TOTAL: 2,580,480	RI TOTAL: 1,659,970
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			
463,500						
		100.0 99				

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          70.0 D  B: 1.000  De/Dt: 21.0 / 10.0
GAS:         837.0 D  B: 1.000  De/Dt: 10.4 / 10.0
PRD:           M  B:           De/Dt:      /

```

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 5,216,280
LAST YR RI VAL: 2,486,170
LAST YR 8/8 VAL: 7,702,450

LAST YR OIL PROD: 26,966
LAST YR GAS PROD: 321,365

REMARKS1: RC FR RRC 52578 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/03/2024 MNRLJHAR

LEASE#, NAME.....: 121452 - INTUITION FULL WI DECIMAL = .757799 #WELLS: 1
RRC#, WELL#.....: 289430 - 1H RRC DIST.: 08 FULL RI DECIMAL = .242201 DEPTH: 11061
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,310	173,437	0	77.33	.95	.95	.00	779974
---	-----	-----	-----	8	11,979	156,093	0	77.33	.95	.95	.00	701977
00	WARD COUNTY CENTRAL	1.000000	6,706,870	9	10,781	140,484	0	77.33	.95	.95	.00	631773
01	WARD COUNTY	1.000000	6,706,870	10	9,703	126,436	0	77.33	.95	.95	.00	568602
31	PECOS-BARSTOW ISD	1.000000	6,706,870	11	8,733	113,792	0	77.33	.95	.95	.00	511759
				12	7,860	102,413	0	77.33	.95	.95	.00	460601
				13	7,074	92,172	0	77.33	.95	.95	.00	414541
					=====	=====	=====					=====
					190,876	2,444,450	0					10,824,102

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	243726	0	1723150	465000	1,258,150	1,178,371	518091
			2	214982	0	1501639	460350	1,041,289	855,492	399551
			3	192308	0	1335805	455746	880,059	634,232	314534
			4	171274	0	1204435	451189	753,246	476,179	250976
			5	154147	0	1099639	446678	652,961	362,087	202777
*** PARAMETERS ***			6	138732	0	1005376	442211	563,165	273,940	164068
			7	124859	0	904833	442211	462,622	197,401	130673
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8	112373	0	814350	442211	372,139	139,288	104074
YRS FLAT:	FMVF:	8/8 RES:	9	101136	0	732909	442211	290,698	95,445	82890
			10	91022	0	659624	442211	217,413	62,617	66019
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.05		11	81920	0	593679	442211	151,468	38,267	52584
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.05		12	73728	0	534329	442211	92,118	20,414	41882
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	66355	0	480896	442211	38,685	7,520	33358
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			1766562	0	12590664	5816651	6,774,013	4,341,253	2361477

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.80	EQUIP VAL: 4,140		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,732,140	RI OIL VAL: 2,030,143	
465,000				WI PAYOUT: 4.6	GAS VAL: 609,108	GAS VAL: 331,332	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
	100.0 99				=====	=====	
				8/8 VALUE: 6,706,870	WI TOTAL: 4,345,390	RI TOTAL: 2,361,480	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.7 D B: 1.000 De/Dt: 15.7 / 10.0
GAS: 982.0 D B: 1.000 De/Dt: 12.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,352,600
LAST YR RI VAL: 2,753,250
LAST YR 8/8 VAL: 8,105,850

LAST YR OIL PROD: 28,827
LAST YR GAS PROD: 361,572

REMARKS1: RC FR RRC 52657 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/03/2024 MNRLJHAR

LEASE#, NAME.....: 121453 - TRESTLE FULL WI DECIMAL = .780978 #WELLS: 1
RRC#, WELL#.....: 289431 - 1H RRC DIST.: 08 FULL RI DECIMAL = .219022 DEPTH: 10893
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
JUR JURISDICTION NAME PERCENT 8/8 VALUE				1 22,096	297,302	0	70.54	.97	.97	.00	1217273
---				2 19,271	247,960	0	71.85	.97	.97	.00	1081359
00 WARD COUNTY CENTRAL 1.000000 5,082,040				3 17,090	212,689	0	73.18	.97	.97	.00	976727
01 WARD COUNTY 1.000000 5,082,040				4 15,352	186,212	0	74.55	.96	.96	.00	893823
31 PECOS-BARSTOW ISD 1.000000 5,082,040				5 13,817	165,602	0	75.93	.96	.96	.00	819343
				6 12,435	149,042	0	77.33	.96	.96	.00	750987
				7 11,192	134,138	0	77.33	.96	.96	.00	675919
				8 10,073	120,724	0	77.33	.96	.96	.00	608339
				9 9,066	108,652	0	77.33	.96	.96	.00	547523
				10 8,159	97,787	0	77.33	.96	.96	.00	492747
				11 7,343	88,008	0	77.33	.96	.96	.00	443466
				12 6,609	79,207	0	77.33	.96	.96	.00	399138
				=====	=====	=====					=====
				152,503	1,887,323	0					8,906,644

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1 225221				0	1442494	454000	988,494	925,814	380560	
2 187842				0	1269201	449460	819,741	673,474	296321	
3 161122				0	1137849	444965	692,884	499,340	235091	
4 139610				0	1033433	440515	592,918	374,824	188956	
5 124158				0	943501	436109	507,392	281,364	152664	
6 111743				0	862730	431748	430,982	209,642	123537	
7 100568				0	776487	431749	344,738	147,100	98396	
8 90511				0	698850	431749	267,101	99,973	78369	
9 81461				0	628984	431749	197,235	64,758	62420	
10 73315				0	566062	431749	134,313	38,683	49713	
11 65983				0	509449	431749	77,700	19,630	39594	
12 59385				0	458523	431749	26,774	5,933	31535	
=====				=====	=====	=====	=====	=====	=====	=====
1420919				0	10327563	5247291	5,080,272	3,340,535	1737156	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 24.19				EQUIP VAL: 4,347			
\$/BBLPROD: 0				WI OIL VAL: 2,880,924			
WI PAYOUT: 4.5				GAS VAL: 459,608			
RI PAYOUT: 5.4				PRD VAL: 0			
=====				=====			
8/8 VALUE: 5,082,040				WI TOTAL: 3,344,880			
				RI TOTAL: 1,737,160			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.2 D B: 1.000 De/Dt: 13.6 / 10.0
GAS: 901.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,168,350
LAST YR RI VAL: 2,388,400
LAST YR 8/8 VAL: 7,556,750

LAST YR OIL PROD: 24,004
LAST YR GAS PROD: 336,279

REMARKS1: RC FR RRC 52701 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/03/2024 MNRLJHAR

LEASE#, NAME.....: 121454 - SPELLBOUND FULL WI DECIMAL = .759807 #WELLS: 1
RRC#, WELL#.....: 289433 - 1H RRC DIST.: 08 FULL RI DECIMAL = .240193 DEPTH: 10930
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
JUR JURISDICTION NAME PERCENT 8/8 VALUE				1 24,881	326,660	0	70.54	.95	.95	.00	1333542
---				2 20,538	283,789	0	71.85	.95	.95	.00	1121213
00 WARD COUNTY CENTRAL 1.000000 5,443,580				3 17,488	250,876	0	73.18	.95	.95	.00	972380
01 WARD COUNTY 1.000000 5,443,580				4 15,229	224,811	0	74.55	.95	.95	.00	862626
31 PECOS-BARSTOW ISD 1.000000 5,443,580				5 13,487	202,330	0	75.93	.95	.95	.00	778094
				6 12,102	182,097	0	77.33	.95	.95	.00	711064
				7 10,892	163,887	0	77.33	.95	.95	.00	639969
				8 9,803	147,498	0	77.33	.95	.95	.00	575984
				9 8,823	132,748	0	77.33	.95	.95	.00	518403
				10 7,941	119,473	0	77.33	.95	.95	.00	466580
				11 7,147	107,526	0	77.33	.95	.95	.00	419928
				12 6,432	96,773	0	77.33	.95	.95	.00	377918
				=====	=====	=====					=====
				154,763	2,238,468	0					8,777,701

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	235789	0	1569331	457500	1,111,831	1,041,330	466693
			2	204844	0	1326057	452925	873,132	717,339	348982
			3	181086	0	1153466	448395	705,071	508,123	268636
			4	162272	0	1024898	443912	580,986	367,282	211235
			5	146045	0	924139	439472	484,667	268,762	168554
			6	131441	0	842505	435078	407,427	198,185	135988
*** PARAMETERS ***			7	118296	0	758265	435078	323,187	137,904	108310
			8	106467	0	682451	435078	247,373	92,590	86265
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	9	95820	0	614223	435078	179,145	58,819	68710
YRS FLAT:	FMVF:	8/8 RES:	10	86238	0	552818	435078	117,740	33,911	54726
			11	77614	0	497542	435078	62,464	15,781	43589
OIL WELLHEAD PRICE: 77.62			12	69852	0	447770	435078	12,692	2,813	34714
OIL %TAX ALLOWABLE: 9.6				=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U				1615764	0	10393465	5287750	5,105,715	3,442,839	1996402

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

457,500

100.0 99 100.0 99

\$/BBLRESV: 24.73 EQUIP VAL: 4,347
\$/BBLPROD: 0 WI OIL VAL: 2,907,615 RI OIL VAL: 1,686,041
WI PAYOUT: 4.4 GAS VAL: 535,220 GAS VAL: 310,359
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,443,580 WI TOTAL: 3,447,180 RI TOTAL: 1,996,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.9 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 966.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,371,050
LAST YR RI VAL: 2,714,700
LAST YR 8/8 VAL: 8,085,750

LAST YR OIL PROD: 28,639
LAST YR GAS PROD: 363,691

REMARKS1: RC FR RRC 52834 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/11/2024 MNRLJHAR

LEASE#, NAME.....: 121455 - BARBARO 119-120 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52579 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11626
OPERATOR#, AGENT#: 524907 - 574

OPERATOR NAME....: MANTI TARKA PERMIAN	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 39,970	49,292	0	70.44	1.79	1.79	.00	2111615
ALT JOB#: UNIT.....:	2 21,596	22,244	0	71.75	1.79	1.79	.00	1162135
ALT LSE#: EOR.....:	3 14,882	14,537	0	73.08	1.78	1.78	.00	815682
ALT RRC#: GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====
	76,448	86,073	0					4,089,432

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,717,870	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	2,717,870	1 66175	0	2177790	1022330	1,155,460	1,082,193	682896
30	M-W-P ISD	1.000000	2,717,870	2 29863	0	1191998	817864	374,134	307,377	330779
				3 19407	0	835089	695184	139,905	100,825	205076
				=====	=====	=====	=====	=====	=====	=====
				115445	0	4204877	2535378	1,669,499	1,490,395	1218751
				\$/BBLRESV: 25.28 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 1,449,475 RI OIL VAL: 1,185,289						
				WI PAYOUT: 1.9 GAS VAL: 40,919 GAS VAL: 33,461						
				RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 2,717,870 WI TOTAL: 1,499,120 RI TOTAL: 1,218,750						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,022,330		
-----	-----	-----
1		
20.0	1	
15.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 170.3 D B: 1.000 De/Dt: 56.2 / 10.0
GAS: 255.0 D B: 1.000 De/Dt: 68.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,106,820
LAST YR RI VAL: 2,418,000
LAST YR 8/8 VAL: 6,524,820

LAST YR OIL PROD: 57,550
LAST YR GAS PROD: 69,278

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/11/2024 MNRLJHAR

LEASE#, NAME.....: 121456 - BARBARO 119-120 B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52427 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11551
OPERATOR#, AGENT#: 524907 - 574

OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,278,500	1	41,315	44,357	0	70.44	1.77	1.77	.00	2182671
01	WARD COUNTY	1.000000	2,278,500	2	21,671	21,458	0	71.75	1.77	1.77	.00	1166171
30	M-W-P ISD	1.000000	2,278,500		62,986	65,815	0					3,348,842

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58884	0	2241555	1158196	1,083,359	1,014,664	702891
2	28485	0	1194656	926557	268,099	220,262	331518
	87369	0	3436211	2084753	1,351,458	1,234,926	1034409

\$/BBLRESV:	25.48	EQUIP VAL:	9,162
\$/BBLPROD:	0	WI OIL VAL:	1,203,527
WI PAYOUT:	1.6	GAS VAL:	31,398
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	2,278,500	WI TOTAL:	1,244,090
		RI TOTAL:	1,034,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,158,196

1
20.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 181.3 D B: 1.000 De/Dt: 58.4 / 10.0
GAS: 212.0 D B: 1.000 De/Dt: 64.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,367,210
LAST YR RI VAL: 3,850,550
LAST YR 8/8 VAL: 11,217,760

LAST YR OIL PROD: 62,664
LAST YR GAS PROD: 62,702

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/11/2024 MNRLJHAR

LEASE#, NAME.....: 121457 - BARBARO 119-120 C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52699 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11582
OPERATOR#, AGENT#: 524907 - 574

OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,031	18,708	0	77.23	1.69	1.69	.00	928556
---	-----	-----	-----	8	14,428	16,837	0	77.23	1.69	1.69	.00	835706
00	WARD COUNTY CENTRAL	1.000000	7,500,700	9	12,985	15,153	0	77.23	1.69	1.69	.00	752124
01	WARD COUNTY	1.000000	7,500,700	10	11,687	13,638	0	77.23	1.69	1.69	.00	676940
30	M-W-P ISD	1.000000	7,500,700	11	10,518	12,274	0	77.23	1.69	1.69	.00	609229
				12	9,466	11,047	0	77.23	1.69	1.69	.00	548294
					=====	=====	=====					=====
					239,705	254,469	0					13,375,446

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	47028	0	2292197	1,565,697	1,466,416	718772
				2	41144	0	1833746	1,216,221	999,210	508865
				3	36357	0	1538096	982,323	707,931	377715
				4	32720	0	1331710	775,937	490,524	289412
				5	29449	0	1179544	623,771	345,900	226849
				6	26348	0	1062350	506,577	246,414	180809
*** PARAMETERS ***				7	23712	0	952268	396,495	169,184	143427
				8	21341	0	857047	301,274	112,764	114234
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	19206	0	771330	215,557	70,774	90981
YRS FLAT:	FMVF:	8/8 RES:		10	17286	0	694226	138,453	39,876	72465
				11	15557	0	624786	69,013	17,435	57715
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.86			12	14002	0	562296	6,523	1,446	45966
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.86			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5				324150	0	13699596	6,797,841	4,667,874	2827210
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 25.35	EQUIP VAL:	5,624			
					\$/BBLPROD: 0	WI OIL VAL:	4,557,423	RI OIL VAL:	2,760,313	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.2	GAS VAL:	110,447	GAS VAL:	66,895	
-----	-----	-----	-----		RI PAYOUT: 5.3	PRD VAL:	0	PRD VAL:	0	
726,500						=====	=====	=====	=====	=====
-----	-----	-----	-----		8/8 VALUE:	7,500,700	WI TOTAL:	4,673,490	RI TOTAL:	2,827,210
1										
15.0	1									
10.0	1									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.0 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 108.0 D B: 1.000 De/Dt: 13.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,720,440
LAST YR RI VAL: 3,277,100
LAST YR 8/8 VAL: 8,997,540

LAST YR OIL PROD: 58,786
LAST YR GAS PROD: 52,272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/11/2024 MNRLJHAR

LEASE#, NAME.....: 121458 - BARBARO 119-120 D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52495 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11503
OPERATOR#, AGENT#: 524907 - 574

OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	38,057	27,351	0	70.44	1.22	1.22	.00	2010551
				2	29,829	22,744	0	71.75	1.22	1.22	.00	1605173
				3	24,534	19,437	0	73.08	1.22	1.22	.00	1344709
				4	20,838	16,952	0	74.43	1.22	1.22	.00	1163229
				5	18,111	15,018	0	75.82	1.22	1.22	.00	1029882
				6	16,017	13,470	0	77.23	1.21	1.21	.00	927745
				7	14,355	12,123	0	77.23	1.21	1.21	.00	831477
				8	12,920	10,911	0	77.23	1.21	1.21	.00	748359
00	WARD COUNTY CENTRAL	1.000000	6,970,870	9	11,628	9,820	0	77.23	1.21	1.21	.00	673523
01	WARD COUNTY	1.000000	6,970,870	10	10,465	8,838	0	77.23	1.21	1.21	.00	606159
30	M-W-P ISD	1.000000	6,970,870	11	9,419	7,954	0	77.23	1.21	1.21	.00	545572
				12	8,477	7,159	0	77.23	1.21	1.21	.00	491009
				13	7,629	6,443	0	77.23	1.21	1.21	.00	441891
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					222,279	178,220	0					12,419,279

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	25026	0	2035577	584500	1,451,077	1,359,064	638302
				2	20811	0	1625984	496825	1,129,159	927,683	451211
				3	17785	0	1362494	447143	915,351	659,666	334591
				4	15511	0	1178740	447143	731,597	462,494	256168
				5	13741	0	1043623	447143	596,480	330,766	200709
				6	12224	0	939969	447143	492,826	239,726	159980
				7	11002	0	842479	447143	395,336	168,690	126891
				8	9902	0	758261	447143	311,118	116,449	101066
				9	8912	0	682435	447143	235,292	77,254	80495
				10	8020	0	614179	447143	167,036	48,108	64110
				11	7218	0	552790	447143	105,647	26,691	51065
				12	6497	0	497506	447143	50,363	11,161	40669
				13	5847	0	447738	447143	595	116	32391
				=====	=====	=====	=====	=====	=====	=====	=====
					162496	0	12581775	5999898	6,581,877	4,427,868	2537648

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.22	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,370,678
584,500				WI PAYOUT: 4.3	GAS VAL: 57,186
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0
					=====
1				8/8 VALUE: 6,970,870	WI TOTAL: 4,433,220
15.0	1				RI TOTAL: 2,537,650
10.0	1				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.0 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 83.0 D B: .940 De/Dt: 18.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,877,480
LAST YR RI VAL: 2,731,130
LAST YR 8/8 VAL: 7,608,610

LAST YR OIL PROD: 49,224
LAST YR GAS PROD: 35,599

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121459 - UNIVERSITY 12-18 FULL WI DECIMAL = .580142 #WELLS: 2
RRC#, WELL#.....: 52232 - RRC DIST.: 08 FULL RI DECIMAL = .419858 DEPTH: 12800

OPERATOR#, AGENT#: 101442 - 574
OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 1,404,860
01 WARD COUNTY 1.000000 1,404,860
30 M-W-P ISD 1.000000 1,404,860

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- -- -- -- --
1 9,585 10,501 0 69.01 2.53 2.53 .00 383741
2 8,209 9,161 0 70.29 2.53 2.53 .00 334748
3 7,177 8,123 0 71.60 2.52 2.52 .00 298119
4 6,376 7,296 0 72.93 2.52 2.52 .00 269767
5 5,738 6,566 0 74.28 2.51 2.51 .00 247267
6 5,164 5,909 0 75.66 2.51 2.51 .00 226666

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -- -- -- --
1 15413 0 399154 217000 182,154 170,603 271751
2 13446 0 348194 217000 131,194 107,785 209784
3 11875 0 309994 217000 92,994 67,018 165281
4 10666 0 280433 217000 63,433 40,101 132320
5 9561 0 256828 217000 39,828 22,086 107241
6 8604 0 235270 217000 18,270 8,887 86937
=====

69565 0 1829873 1302000 527,873 416,480 973314
\$/BBLRESV: 16.35 EQUIP VAL: 15,074
\$/BBLPROD: 0 WI OIL VAL: 400,647 RI OIL VAL: 936,312
WI PAYOUT: 3.4 GAS VAL: 15,833 GAS VAL: 37,002
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,404,860 WI TOTAL: 431,550 RI TOTAL: 973,310
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.94 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

217,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.6 D B: 1.000 De/Dt: 15.4 / 10.0
GAS: 31.0 D B: 1.000 De/Dt: 13.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,590
LAST YR RI VAL: 258,820
LAST YR 8/8 VAL: 408,410

LAST YR OIL PROD: 13,015
LAST YR GAS PROD: 15,442

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121461 - UL KERWIN A 18-12 FULL WI DECIMAL = .777842 #WELLS: 1
RRC#, WELL#.....: 52346 - RRC DIST.: 08 FULL RI DECIMAL = .222158 DEPTH: 12140
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,388	9,226	0	77.23	3.22	3.22	.00	503890
---	-----	-----	-----	8	7,549	8,303	0	77.23	3.22	3.22	.00 <td>453489</td>	453489
00	WARD COUNTY CENTRAL	1.000000	2,581,070	=====	=====	=====						=====
01	WARD COUNTY	1.000000	2,581,070		93,711	105,774	0					5,389,834
30	M-W-P ISD	1.000000	2,581,070									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	53760	0	1044933	463500	581,433	544,564	280750
2	44101	0	894760	463500	431,260	354,310	212746
3	37470	0	786171	463500	322,671	232,539	165421
4	32481	0	703829	463500	240,329	151,929	131058
5	28636	0	639332	463500	175,832	97,504	105352
6	25675	0	585553	463500	122,053	59,370	85390
7	23108	0	526998	463500	63,498	27,095	68010
8	20796	0	474285	463500	10,785	4,036	54165
	=====	=====	=====	=====	=====	=====	=====
	266027	0	5655861	3708000	1,947,861	1,471,347	1102892

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 19.24 EQUIP VAL: 6,836
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,402,141 RI OIL VAL: 1,051,016
WI PAYOUT: 3.6 GAS VAL: 69,205 GAS VAL: 51,875
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
463,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.5 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 65.0 D B: 1.000 De/Dt: 19.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,738,190
LAST YR RI VAL: 1,100,830
LAST YR 8/8 VAL: 2,839,020

LAST YR OIL PROD: 10,757
LAST YR GAS PROD: 16,513

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121462 - JACKSON A 34-166-175 FULL WI DECIMAL = .783310 #WELLS: 1
RRC#, WELL#.....: 52843 - RRC DIST.: 08 FULL RI DECIMAL = .216690 DEPTH: 11201
OPERATOR#, AGENT#: 041867 -

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

881,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.7 D B: .700 De/Dt: 21.5 / 10.0
GAS: 76.0 D B: 1.000 De/Dt: 23.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,455,740
LAST YR RI VAL: 1,664,170
LAST YR 8/8 VAL: 4,119,910

LAST YR OIL PROD: 18,516
LAST YR GAS PROD: 32,260

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

```
LEASE#, NAME.....: 121463 - STATE QUADRICORN 1617B GG H      FULL WI DECIMAL = .742810      #WELLS:      1
RRC#, WELL#.....: 52270 -      RRC DIST.: 08      FULL RI DECIMAL = .257190      DEPTH: 10238
```

OPERATOR#. AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	21,988	43,116	0	71.33	1.39	1.39	.00	1165026
ALT JOB#:	UNIT.....:	3	16,510	31,860	0	72.65	1.39	1.39	.00	890965
ALT LSE#:	EOR.....:	4	13,227	25,279	0	74.00	1.38	1.38	.00	727061
ALT RRC#:	GRAPH.....:	5	11,034	20,958	0	75.38	1.38	1.38	.00	617827

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	95,765	188,190	0	5,118,063
-----	-------------------	---------	-----------	--------	---------	---	-----------

00	WARD COUNTY CENTRAL	1.000000	3,393,380	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,393,380	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	WARD COUNTY WEST	1.000000	3,393,380							

[illegible]

\$/BBLRESV:	26.03	EQUIP VAL:	7,914		
\$/BBLPROD:	0	WI OIL VAL:	1,851,475	RI OIL VAL:	1,410,374
WI PAYOUT:	2.5	GAS VAL:	70,167	GAS VAL:	53,450
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 3.393.380 WI TOTAL: 1.929.560 RI TOTAL: 1.463.820

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	77.06	GAS WI GR PRICE:	1.52
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.52
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
611.500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	117.0	D	B: 1.000	De/Dt: 39.0 / 10.0
GAS:	244.0	D	B: 1.000	De/Dt: 42.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	977,090
LAST YR	RI VAL:	757,990
LAST YR	8/8 VAL:	1,735,080

LAST YR OIL PROD: 51,781
LAST YR GAS PROD: 106,649

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 121464 - STATE QUADRICORN 1617C GG H FULL WI DECIMAL = .742810 #WELLS: 1
RRC#, WELL#.....: 52762 - RRC DIST.: 08 FULL RI DECIMAL = .257190 DEPTH: 10210
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 24,554	49,216	0	70.44	1.39	1.39	.00	1284752
ALT JOB#: UNIT.....:	2 19,446	35,007	0	71.75	1.39	1.39	.00	1036406
ALT LSE#: EOR.....:	3 16,102	27,191	0	73.08	1.39	1.39	.00	874090
ALT RRC#: GRAPH.....:	4 13,740	22,235	0	74.43	1.38	1.38	.00	759648
	5 11,985	18,810	0	75.82	1.38	1.38	.00	674993
	=====	=====	=====					=====

JUR JURISDICTION NAME PERCENT 8/8 VALUE 85,827 152,459 0 4,629,889

00 WARD COUNTY CENTRAL 1.000000 2,461,320	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01 WARD COUNTY 1.000000 2,461,320	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03 WARD COUNTY WATER IM 1.000000 2,461,320	---	---	---	---	---	---	---
30 M-W-P ISD 1.000000 2,461,320	1 50816	0	1335568	681500	654,068	612,594	435013
	2 36145	0	1072551	681500	391,051	321,276	309157
	3 28075	0	902165	681500	220,665	159,027	230126
	4 22793	0	782441	681500	100,941	63,812	176626
	5 19282	0	694275	681500	12,775	7,084	138693
	=====	=====	=====	=====	=====	=====	=====
	157111	0	4787000	3407500	1,379,500	1,163,793	1289615

\$/BBLRESV: 17.66 EQUIP VAL: 7,914
\$/BBLPROD: 0 WI OIL VAL: 1,125,596 RI OIL VAL: 1,247,289
WI PAYOUT: 2.6 GAS VAL: 38,196 GAS VAL: 42,325
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 2,461,320 WI TOTAL: 1,171,710 RI TOTAL: 1,289,610

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
681,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.9 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 166.0 D B: 1.000 De/Dt: 33.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,772,630
LAST YR RI VAL: 1,633,600
LAST YR 8/8 VAL: 3,406,230

LAST YR OIL PROD: 37,206
LAST YR GAS PROD: 60,659

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 121465 - UNIVERSITY 19 PW FULL WI DECIMAL = .750000 #WELLS: 70
RRC#, WELL#.....: 42401 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 77471
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	1,897,353	2,857,199	0	70.47	2.68	2.68	100279849
				2	1,582,466	2,457,126	0	71.79	2.67	2.67	85203926
				3	1,357,368	2,155,450	0	73.12	2.67	2.67	74438061
				4	1,188,403	1,919,817	0	74.47	2.66	2.66	66375279
				5	1,056,886	1,727,835	0	75.85	2.66	2.66	60123602
				6	951,197	1,555,052	0	77.27	2.65	2.65	55124244
				7	856,077	1,399,547	0	77.27	2.65	2.65	49611802
				8	770,469	1,259,592	0	77.27	2.65	2.65	44650605
00	WARD COUNTY CENTRAL	.180000	73,035,010	9	693,422	1,133,633	0	77.27	2.65	2.65	40185538
01	WARD COUNTY	.180000	73,035,010	10	624,080	1,020,270	0	77.27	2.65	2.65	36166996
31	PECOS-BARSTOW ISD	.180000	73,035,010	11	561,672	918,243	0	77.27	2.65	2.65	32550297
				12	505,505	826,419	0	77.27	2.65	2.65	29295279
				13	454,955	743,777	0	77.27	2.65	2.65	26365780
				=====	=====	=====					=====
				12,499,853	19,973,960	0					700,371,258

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	5742970	0	106022819	26388000	79,634,819	74,585,175	33245928
2	4920395	0	90124321	26388000	63,736,321	52,363,850	25009500
3	4316289	0	78754350	26388000	52,366,350	37,738,858	19339968
4	3830035	0	70205314	26388000	43,817,314	27,699,992	15257253
5	3447031	0	63570633	26388000	37,182,633	20,618,885	12225904
6	3090666	0	58214910	26388000	31,826,910	15,481,564	9907984
7	2781600	0	52393402	26388000	26,005,402	11,096,505	7891319
8	2503439	0	47154044	26388000	20,766,044	7,772,523	6285005
9	2253096	0	42438634	26388000	16,050,634	5,269,904	5005778
10	2027787	0	38194783	26388000	11,806,783	3,400,472	3986898
11	1825008	0	34375305	26388000	7,987,305	2,017,913	3175476
12	1642508	0	30937787	26388000	4,549,787	1,008,278	2529061
13	1478257	0	27844037	26388000	1,456,037	283,053	2014330
	=====	=====	=====	=====	=====	=====	=====
	39859081	0	740230339	34304400097	186,339	59,336,972	145874404

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 77.55	GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.17	EQUIP VAL: 539,070
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 245,372,454
26,388,000				WI PAYOUT: 4.5	GAS VAL: 13,964,259
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0
					=====
				8/8 VALUE: 405,750,040	WI TOTAL: 259,875,780
					RI TOTAL:145,874,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5,750.0 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 8,500.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 62 EQ SCH#: 51 VAL: 1,041,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,623,070
LAST YR RI VAL: 103,609,670
LAST YR 8/8 VAL: 268,232,740

LAST YR OIL PROD: 2,523,598
LAST YR GAS PROD: 3,856,330

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/25/2024 MNRLTSTU

LEASE#, NAME.....: 121467 - WRISTEN BROTHERS # 6 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 52735 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 7080

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 83292250
OIL FIELD NAME...: SHIPLEY (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830
01 WARD COUNTY 1.000000 6,830
32 GRANDFALLS-ROYALTY I 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 7.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121469 - UNFORGIVEN 34 113-114 B FULL WI DECIMAL = .752434 #WELLS: 1
RRC#, WELL#.....: 52942 - RRC DIST.: 08 FULL RI DECIMAL = .247566 DEPTH: 11639

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,719	19,472	0	77.23	2.56	2.56	.00	797218
---	-----	-----	-----	8	12,347	17,525	0	77.23	2.56	2.56	.00	717490
00	WARD COUNTY CENTRAL	1.000000	4,315,440	9	11,112	15,773	0	77.23	2.56	2.56	.00	645724
01	WARD COUNTY	1.000000	4,315,440		=====	=====	=====					
30	M-W-P ISD	1.000000	4,315,440		158,134	225,533	0					8,838,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	72887	0	1441066	672500	768,566	719,832	446033
2	64355	0	1318638	672500	646,138	530,847	361187
3	57392	0	1207189	672500	534,689	385,334	292617
4	51653	0	1105586	672500	433,086	273,784	237160
5	46307	0	1012555	672500	340,055	188,570	192215
6	41676	0	927454	672500	254,954	124,017	155807
7	37508	0	834726	672500	162,226	69,222	124097
8	33757	0	751247	672500	78,747	29,474	98836
9	30382	0	676106	672500	3,606	1,184	78717
	=====	=====	=====	=====	=====	=====	=====
	435917	0	9274567	6052500	3,222,067	2,322,264	1986669

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,315,440 WI TOTAL: 2,328,770 RI TOTAL: 1,986,670

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
672,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.6 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 110.0 D B: 1.000 De/Dt: 12.4 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,203,750
LAST YR RI VAL: 1,198,640
LAST YR 8/8 VAL: 2,402,390

LAST YR OIL PROD: 30,830
LAST YR GAS PROD: 61,239

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121470 - UNFORGIVEN 34 113-114 C FULL WI DECIMAL = .752405 #WELLS: 1
RRC#, WELL#.....: 52943 - RRC DIST.: 08 FULL RI DECIMAL = .247595 DEPTH: 8430
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLF CAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,752	21,537	0	77.23	2.36	2.36	.00	682888
---	-----	-----	-----	8	10,577	19,383	0	77.23	2.36	2.36	.00	614611
00	WARD COUNTY CENTRAL	1.000000	3,928,580	9	9,519	17,449	0	77.23	2.36	2.36	.00	553132
01	WARD COUNTY	1.000000	3,928,580		=====	=====	=====					=====
30	M-W-P ISD	1.000000	3,928,580		135,619	248,255	0					7,579,468

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	72573	0	1252817	545000	707,817	662,935	387828
2	65311	0	1139722	545000	594,722	488,605	312229
3	58534	0	1043439	545000	498,439	359,210	252965
4	52681	0	955481	545000	410,481	259,494	204994
5	47213	0	874913	545000	329,913	182,946	166112
6	42492	0	801269	545000	256,269	124,657	134630
7	38243	0	721131	545000	176,131	75,155	107226
8	34418	0	649029	545000	104,029	38,937	85401
9	30984	0	584116	545000	39,116	12,843	68018
	=====	=====	=====	=====	=====	=====	=====
	442449	0	8021917	4905000	3,116,917	2,204,782	1719403

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
545,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.8 D B: 1.000 De/Dt: 11.2 / 10.0
GAS: 117.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,520,710
LAST YR RI VAL: 1,166,570
LAST YR 8/8 VAL: 2,687,280

LAST YR OIL PROD: 20,575
LAST YR GAS PROD: 26,874

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121471 - PLATINUM 218-34 FULL WI DECIMAL = .664500 #WELLS: 1
RRC#, WELL#.....: 287280 - 2H RRC DIST.: 08 FULL RI DECIMAL = .335500 DEPTH: 10884
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 2,553,890
01 WARD COUNTY 1.000000 2,553,890
31 PECOS-BARSTOW ISD 1.000000 2,553,890

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 15,934 172,405 0 70.54 2.23 2.23 .00 746888
2 13,893 151,544 0 71.85 2.22 2.22 .00 663312
3 12,356 135,542 0 73.18 2.22 2.22 .00 600849
4 11,120 121,988 0 74.55 2.21 2.21 .00 550868
5 10,008 109,789 0 75.93 2.21 2.21 .00 504958
6 9,007 98,810 0 77.33 2.21 2.21 .00 462832

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 255476 0 1002364 630000 372,364 348,752 476084
2 223556 0 886868 623700 263,168 216,211 372769
3 199950 0 800799 617463 183,336 132,125 297868
4 179145 0 730013 611288 118,725 75,054 240301
5 161230 0 666188 605175 61,013 33,834 194062
6 145107 0 607939 599123 8,816 4,288 156722
=====

1164464 0 4694171 3686749 1,007,422 810,264 1737806
\$/BBLRESV: 12.68 EQUIP VAL: 5,826
\$/BBLPROD: 0 WI OIL VAL: 609,265 RI OIL VAL: 1,306,715
WI PAYOUT: 3.0 GAS VAL: 200,998 GAS VAL: 431,089
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 2,553,890 WI TOTAL: 816,090 RI TOTAL: 1,737,800
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

630,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.1 D B: 1.200 De/Dt: 13.8 / 10.0
GAS: 507.0 D B: 1.200 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,640
LAST YR RI VAL: 806,980
LAST YR 8/8 VAL: 964,620

LAST YR OIL PROD: 17,248
LAST YR GAS PROD: 185,411

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121472 - SRO 551 ALLOC. B FULL WI DECIMAL = .753313 #WELLS: 1
RRC#, WELL#.....: 287131 - 101H RRC DIST.: 08 FULL RI DECIMAL = .246687 DEPTH: 10615
OPERATOR#, AGENT#: 124807 - 574

OPERATOR NAME.....: CALLON (PERMIAN) LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,463	148,550	0	75.49	1.44	1.44	.00	822476
---	-----	-----	-----	8	13,017	133,695	0	75.49	1.44	1.44	.00	740246
00	WARD COUNTY CENTRAL	1.000000	5,717,240	9	11,715	120,326	0	75.49	1.44	1.44	.00	666204
01	WARD COUNTY	1.000000	5,717,240	10	10,544	108,293	0	75.49	1.44	1.44	.00	599612
31	PECOS-BARSTOW ISD	1.000000	5,717,240	=====	=====	=====						=====
					177,501	1,820,592	0					9,731,707

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	305323	0	1729915	718500	1,011,415	947,281	532912
			2	272896	0	1566989	711315	855,674	702,996	427190
			3	245606	0	1431887	704201	727,686	524,420	345448
			4	221046	0	1308443	697159	611,284	386,434	279353
			5	198942	0	1195886	690188	505,698	280,424	225947
			6	179048	0	1092910	683286	409,624	199,253	182737
			7	161143	0	983619	683286	300,333	128,152	145543
			8	145028	0	885274	683286	201,988	75,602	115919
*** PARAMETERS ***			9	130526	0	796730	683286	113,444	37,247	92323
			10	117473	0	717085	683286	33,799	9,734	73536
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		1977031	0	11708738	6937793	4,770,945	3,291,543	2420908
YRS FLAT:	FMVF:	8/8 RES:								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.77 GAS WI GR PRICE: 1.58 \$/BBLRESV: 20.46 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58 \$/BBLPROD: 0 WI OIL VAL: 2,735,763 RI OIL VAL: 2,012,135
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 555,777 GAS VAL: 408,770
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,717,240 WI TOTAL: 3,296,330 RI TOTAL: 2,420,910

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
718,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.0 D B: 1.000 De/Dt: 11.4 / 10.0
GAS: 809.0 D B: 1.000 De/Dt: 10.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,509,960
LAST YR RI VAL: 2,279,160
LAST YR 8/8 VAL: 5,789,120

LAST YR OIL PROD: 32,364
LAST YR GAS PROD: 298,490

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121473 - MERIDITH 183 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287385 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10774
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 18,775	189,663	0	70.54	1.89	1.89	.00	993291
ALT JOB#:	2 16,745	170,697	0	71.85	1.88	1.88	.00	902346
ALT LSE#:	3 15,071	153,627	0	73.18	1.88	1.88	.00	827172
ALT RRC#:	4 13,564	138,264	0	74.55	1.88	1.88	.00	758397
	5 12,208	124,438	0	75.93	1.87	1.87	.00	695215
	6 10,987	111,994	0	77.33	1.87	1.87	.00	637219
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 9,888	100,795	0	77.33	1.87	1.87	.00	573479
---	8 8,899	90,716	0	77.33	1.87	1.87	.00	516120
00 WARD COUNTY CENTRAL 1.000000 3,848,360	9 8,009	81,644	0	77.33	1.87	1.87	.00	464502
01 WARD COUNTY 1.000000 3,848,360	=====	=====	=====	=====	=====	=====	=====	=====
31 PECOS-BARSTOW ISD 1.000000 3,848,360	114,146	1,161,838	0					6,367,741

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 268847	0	1262138	579500	682,638	639,352	395774
	2 240683	0	1143029	573705	569,324	467,739	317191
	3 216614	0	1043786	567967	475,819	342,908	256326
	4 194952	0	953349	562288	391,061	247,217	207185
	5 174524	0	869739	556665	313,074	173,609	167269
	6 157072	0	794291	551098	243,193	118,297	135185
	7 141365	0	714844	551098	163,746	69,870	107668
	8 127229	0	643349	551098	92,251	34,529	85750
	9 114506	0	579008	551098	27,910	9,163	68296
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1635792	0	8003533	5044517	2,959,016	2,102,684	1740644

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 19.54 EQUIP VAL: 5,033
\$/BBLPROD: 0 WI OIL VAL: 1,672,929 RI OIL VAL: 1,384,884
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.06 WI PAYOUT: 4.0 GAS VAL: 429,753 GAS VAL: 355,758
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,848,360 WI TOTAL: 2,107,720 RI TOTAL: 1,740,640
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
579,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.7 D B: 1.000 De/Dt: 11.4 / 10.0
GAS: 548.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,034,230
LAST YR RI VAL: 2,018,790
LAST YR 8/8 VAL: 5,053,020

LAST YR OIL PROD: 19,343
LAST YR GAS PROD: 197,064

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121474 - DANIELLE 183 UNIT FULL WI DECIMAL = .742929 #WELLS: 1
RRC#, WELL#.....: 287912 - 2H RRC DIST.: 08 FULL RI DECIMAL = .257071 DEPTH: 11169
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 26,593	375,706	0	68.89	2.20	2.20	.00	1361040
ALT JOB#:	2 20,584	318,195	0	70.18	2.20	2.20	.00	1073224
ALT LSE#:	3 16,746	275,978	0	71.48	2.20	2.20	.00	889289
ALT RRC#:	=====	=====	=====					=====
	63,923	969,879	0					3,323,553

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,386,910	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	2,386,910	1 614070	0	1975110	1298000	677,110	634,174	642921
31	PECOS-BARSTOW ISD	1.000000	2,386,910	2 520072	0	1593296	1285020	308,276	253,270	458972
				3 451071	0	1340360	1272169	68,191	49,143	341688
				=====	=====	=====	=====	=====	=====	=====
				1585213	0	4908766	3855189	1,053,577	936,587	1443581
				\$/BBLRESV: 13.35		EQUIP VAL: 6,744				
				\$/BBLPROD: 0		WI OIL VAL: 634,129		RI OIL VAL: 977,397		
				WI PAYOUT: 1.9		GAS VAL: 302,457		GAS VAL: 466,183		
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 2,386,910		WI TOTAL: 943,330		RI TOTAL: 1,443,580		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.81 GAS WI GR PRICE: 2.40		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,298,000		
-----	-----	-----
1		

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	84.4 D	B: .930	De/Dt: 25.0 / 10.0
GAS:	1,128.0 D	B: 1.000	De/Dt: 16.5 / 10.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	2,498,860
LAST YR RI VAL:	2,492,040
LAST YR 8/8 VAL:	4,990,900

LAST YR OIL PROD:	33,444
LAST YR GAS PROD:	389,903

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 121475 - BYERLEY 1-33 1H FULL WI DECIMAL = .750609 #WELLS: 1
RRC#, WELL#.....: 53305 - RRC DIST.: 08 FULL RI DECIMAL = .249391 DEPTH: 11520
OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 4467 EOR.....:
ALT RRC#: 53305 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.180000	190,950	1	19,145	33,284	0	70.44	.49	.49	.00	1012252
01	WARD COUNTY	.180000	190,950	2	12,870	23,751	0	71.75	.48	.48	.00	693129
31	PECOS-BARSTOW ISD	.180000	190,950		32,015	57,035	0					1,705,381

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
12242	0	1024494	568000	456,494	427,548	320211
8557	0	701686	568000	133,686	109,832	194086
20799	0	1726180	1136000	590,180	537,380	514297
\$/BBLRESV: 22.09		EQUIP VAL: 9,162				
\$/BBLPROD: 0		WI OIL VAL: 530,905		RI OIL VAL: 508,100		
WI PAYOUT: 1.7		GAS VAL: 6,475		GAS VAL: 6,197		
RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 1,060,840		WI TOTAL: 546,540		RI TOTAL: 514,300		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .53
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
568,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.4 D B: 1.000 De/Dt: 38.2 / 10.0
GAS: 112.0 D B: 1.000 De/Dt: 32.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,901,960
LAST YR RI VAL: 2,610,380
LAST YR 8/8 VAL: 7,512,340

LAST YR OIL PROD: 31,322
LAST YR GAS PROD: 116,667

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/27/2024 MNRLTSTU

LEASE#, NAME.....: 121477 - UNIVERSITY 40 411H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53150 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11799
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000233 EOR.....:
ALT RRC#: 53150 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				3,628	1,628	0	69.96	.88	.88	.00	190361
=====				=====	=====	=====	=====	=====	=====	=====	=====
				3,628	1,628	0					190,361
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1074	0	191435	461000	-269,565	-252,472	60029	
00				WARD COUNTY CENTRAL	.190000	13,240	=====	=====	=====	=====	=====
01				WARD COUNTY	.190000	13,240	1074	0	191435	461000	269,565-
30				M-W-P ISD	.190000	13,240					252,472-

\$/BBLRESV: 92.27 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 59,692
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 337
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	69,650	WI TOTAL:	9,620	RI TOTAL:	60,030
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

461,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: 1.100 De/Dt: 16.3 / 10.0
GAS: 5.0 D B: .920 De/Dt: 19.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 244,810
LAST YR RI VAL: 384,530
LAST YR 8/8 VAL: 629,340

LAST YR OIL PROD: 11,400
LAST YR GAS PROD: 6,415

REMARKS1: 2020 XOVER WINK 81% WARD 19%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 5/08/2024 MNRLJHAR

LEASE#, NAME.....: 121478 - UNIVERSITY 41 411H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53151 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11785
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 4466 EOR.....:
ALT RRC#: 53151 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				3,168	6,741	0	69.96	1.08	1.08	.00	166225
=====				=====	=====	=====	=====	=====	=====	=====	=====
				3,168	6,741	0					166,225
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5460	0	171685	336500	-164,815	-154,364	53835	
00				WARD COUNTY CENTRAL	.440000	27,920	=====	=====	=====	=====	=====
01				WARD COUNTY	.440000	27,920	=====	=====	=====	=====	=====
30				M-W-P ISD	.440000	27,920	=====	=====	=====	=====	=====

\$/BBLRESV: 62.90 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 52,123
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,712
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	63,460	WI TOTAL:	9,620	RI TOTAL:	53,840
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

336,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: 1.000 De/Dt: 17.7 / 10.0
GAS: 21.0 D B: 1.000 De/Dt: 22.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,780
LAST YR RI VAL: 275,320
LAST YR 8/8 VAL: 440,100

LAST YR OIL PROD: 6,479
LAST YR GAS PROD: 14,691

REMARKS1: 2020 XOVER WINK 27% WARD 44%
REMARKS2: LOVING 29%
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121483 - UL FOURMILE 2140-17 3H FULL WI DECIMAL = .705122 #WELLS: 1
RRC#, WELL#.....: 293498 - 3H RRC DIST.: 08 FULL RI DECIMAL = .294878 DEPTH: 11537
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 2,037,670
01 WARD COUNTY 1.000000 2,037,670
30 M-W-P ISD 1.000000 2,037,670

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	18,864		119,467		0		70.54	2.15	2.15	.00	938282
2	14,405		102,949		0		71.85	2.15	2.15	.00	729801
3	11,359		90,447		0		73.18	2.14	2.14	.00	586134
4	9,188		80,655		0		74.55	2.14	2.14	.00	482984
=====											=====
	53,816		393,518		0						2,737,201

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	181113	0	1119395	565000	554,395	514,745	436526
2	156072	0	885873	559350	326,523	261,353	300401
3	136481	0	722615	553756	168,859	116,514	213080
4	121705	0	604689	548219	56,470	33,590	155049
=====							
	595371	0	3332572	2226325	1,106,247	926,202	1105056

\$/BBLRESV: 20.05 EQUIP VAL: 6,423
\$/BBLPROD: 0 WI OIL VAL: 760,733 RI OIL VAL: 907,634
WI PAYOUT: 2.3 GAS VAL: 165,468 GAS VAL: 197,420
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,037,670 WI TOTAL: 932,620 RI TOTAL: 1,105,050

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

565,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.7 D B: .500 De/Dt: 25.0 / 10.0
GAS: 355.0 D B: 1.000 De/Dt: 14.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,760
LAST YR RI VAL: 293,340
LAST YR 8/8 VAL: 416,100

LAST YR OIL PROD: 16,330
LAST YR GAS PROD: 106,037

REMARKS1: FR UNIT 9048889 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121486 - UL FOURMILE 2140-17 6H FULL WI DECIMAL = .704386 #WELLS: 1
RRC#, WELL#.....: 293405 - 6H RRC DIST.: 08 FULL RI DECIMAL = .295614 DEPTH: 11271
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	781,710	1	12,272	120,966	0	70.54	2.30	2.30	.00	609764
01	WARD COUNTY	1.000000	781,710	2	9,438	97,317	0	71.85	2.29	2.29	.00	477658
30	M-W-P ISD	1.000000	781,710									
					352953	0	1440375	1171115	269,260	243,340		531292

\$/BBLRESV: 12.01 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 183,711 RI OIL VAL: 401,103
WI PAYOUT: 1.6 GAS VAL: 59,629 GAS VAL: 130,189
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 781,710 WI TOTAL: 250,420 RI TOTAL: 531,290

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
588,500
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.2 D B: 1.000 De/Dt: 25.8 / 10.0
GAS: 375.0 D B: 1.000 De/Dt: 21.5 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,210
LAST YR RI VAL: 274,390
LAST YR 8/8 VAL: 325,600

LAST YR OIL PROD: 12,760
LAST YR GAS PROD: 102,036

REMARKS1: FR UNIT 9048889 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 121487 - UL FOURMILE 2140-17 7H FULL WI DECIMAL = .704684 #WELLS: 1
RRC#, WELL#.....: 293406 - 7H RRC DIST.: 08 FULL RI DECIMAL = .295316 DEPTH: 11605
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME.....: WPX ENERGY PERMIAN,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	955,210
01	WARD COUNTY	1.000000	955,210
30	M-W-P ISD	1.000000	955,210

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL	WIGAS	RIGAS	PRD	WI	OIL
							PRICE	PRICE	PRICE	PRICE	REVENUE	REVENUE
1	9,463		46,667		0		70.54	1.82	1.82	.00	470391	
2	7,240		39,121		0		71.85	1.82	1.82	.00	366572	
3	5,751		33,677		0		73.18	1.82	1.82	.00	296572	
4	4,697		29,566		0		74.55	1.81	1.81	.00	246753	
=====												=====
	27,151		149,031		0						1,380,288	

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
1	59852	0	530243	270000	260,243	241,630	207212								
2	50174	0	416746	267300	149,446	119,618	141617								
3	43192	0	339764	264627	75,137	51,845	100398								
4	37711	0	284464	261980	22,484	13,374	73094								
=====															
	190929	0	1571217	1063907	507,310	426,467	522321								

\$/BBLRESV:	19.58	EQUIP VAL:	6,423				
\$/BBLPROD:	0	WI OIL VAL:	374,644	RI OIL VAL:	458,850		
WI PAYOUT:	2.3	GAS VAL:	51,823	GAS VAL:	63,470		
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0		
=====							
8/8 VALUE:	955,210	WI TOTAL:	432,890	RI TOTAL:	522,320		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
270,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: .600 De/Dt: 25.1 / 10.0
GAS: 141.0 D B: 1.000 De/Dt: 17.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 371,990
LAST YR RI VAL: 549,860
LAST YR 8/8 VAL: 921,850

LAST YR OIL PROD: 10,789
LAST YR GAS PROD: 47,771

REMARKS1: FR UNIT 9048889 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121489 - UL FOURMILE 2140-17 9H FULL WI DECIMAL = .705668 #WELLS: 1
RRC#, WELL#.....: 293407 - 9H RRC DIST.: 08 FULL RI DECIMAL = .294332 DEPTH: 11325
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	14,383	64,479	0	70.54	2.14	2.14	.00	715954
2	12,469	49,907	0	71.85	2.14	2.14	.00	632206
3	11,006	40,723	0	73.18	2.14	2.14	.00	568358
4	9,848	34,399	0	74.55	2.14	2.14	.00	518079
5	8,863	29,779	0	75.93	2.14	2.14	.00	474892
6	7,977	26,250	0	77.33	2.13	2.13	.00	435299
7	7,179	23,473	0	77.33	2.13	2.13	.00	391753
8	6,461	21,126	0	77.33	2.13	2.13	.00	352572
9	5,815	19,013	0	77.33	2.13	2.13	.00	317320
00	WARD COUNTY CENTRAL	1.000000	2,662,950	84,001	309,149	0		4,406,433
01	WARD COUNTY	1.000000	2,662,950					
30	M-W-P ISD	1.000000	2,662,950					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	97372	0	813326	349000	464,326	434,883	319125
2	75366	0	707572	345510	362,062	297,459	245693
3	61497	0	629855	342054	287,801	207,409	193545
4	51947	0	570026	338634	231,392	146,279	155010
5	44970	0	519862	335247	184,615	102,374	125104
6	39456	0	474755	331895	142,860	69,491	101107
7	35282	0	427035	331896	95,139	40,595	80481
8	31754	0	384326	331896	52,430	19,625	64098
9	28578	0	345898	331896	14,002	4,597	51052
	466222	0	4872655	3038028	1,834,627	1,322,712	1335215

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 20.18 EQUIP VAL: 5,033
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.34 \$/BBLPROD: 0 WI OIL VAL: 1,196,152 RI OIL VAL: 1,207,459
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34 WI PAYOUT: 3.9 GAS VAL: 126,558 GAS VAL: 127,755
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,662,950 WI TOTAL: 1,327,740 RI TOTAL: 1,335,210
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
349,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.6 D B: 1.000 De/Dt: 14.2 / 10.0
GAS: 205.0 D B: 1.000 De/Dt: 25.2 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,470
LAST YR RI VAL: 215,930
LAST YR 8/8 VAL: 375,400

LAST YR OIL PROD: 16,742
LAST YR GAS PROD: 91,788

REMARKS1: FR UNIT 9048889 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121490 - SPIRE 226-34 UNIT FULL WI DECIMAL = .750015 #WELLS: 1
RRC#, WELL#.....: 289424 - 1H RRC DIST.: 08 FULL RI DECIMAL = .249985 DEPTH: 10961
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	917,710	1	11,088	284,728	0	70.54	2.35	2.35	.00	586622
01	WARD COUNTY	1.000000	917,710	2	6,278	247,360	0	71.85	2.35	2.35	.00	338312
31	PECOS-BARSTOW ISD	1.000000	917,710		17,366	532,088	0					924,934

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	501843	0	1088465	743500	344,965	323,091	341286
2	435981	0	774293	736065	38,228	31,407	214849
	937824	0	1862758	1479565	383,193	354,498	556135
	\$/BBLRESV: 13.51		EQUIP VAL:	7,081			
	\$/BBLPROD: 0		WI OIL VAL:	176,022		RI OIL VAL:	276,143
	WI PAYOUT: 1.4		GAS VAL:	178,475		GAS VAL:	279,991
	RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0
	8/8 VALUE:	917,710	WI TOTAL:	361,580		RI TOTAL:	556,130

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

743,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.2 D B: 1.000 De/Dt: 52.6 / 10.0
GAS: 842.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 369,090
LAST YR RI VAL: 380,060
LAST YR 8/8 VAL: 749,150

LAST YR OIL PROD: 15,830
LAST YR GAS PROD: 283,819

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/02/2024 MNRLJHAR

LEASE#, NAME.....: 121491 - ROAD RUNNER 34-180 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288799 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11131
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	37,047	218,023	0	70.54	2.00	2.00	.00	1959972
2	27,091	136,519	0	71.85	2.00	2.00	.00	1459866
3	20,822	89,803	0	73.18	2.00	2.00	.00	1142815
4	16,594	61,477	0	74.55	1.99	1.99	.00	927812
5	13,590	43,493	0	75.93	1.99	1.99	.00	773917
6	11,370	31,630	0	77.33	1.98	1.98	.00	659432

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
				126,514	580,945	0		6,923,814

00	WARD COUNTY CENTRAL	1.000000	4,978,910					
01	WARD COUNTY	1.000000	4,978,910					
31	PECOS-BARSTOW ISD	1.000000	4,978,910	YR	WI GAS	WI PRD	WI GROSS	OPERATING
					REVENUE	REVENUE	REVENUE	EXPENSES

1	327035	0	2287007	715000	1,572,007	1,472,326	717145		
2	204779	0	1664645	707850	956,795	786,074	461939		
3	134705	0	1277520	700771	576,749	415,645	313725		
4	91754	0	1019566	693764	325,802	205,962	221576		
5	64913	0	838830	686826	152,004	84,291	161324		
6	46971	0	706403	679957	26,446	12,863	120227		
	=====	=====	=====	=====	=====	=====	=====		
	870157	0	7793971	4184168	3,609,803	2,977,161	1995936		

	\$/BBLRESV: 27.87	EQUIP VAL:	5,826					
	\$/BBLPROD: 0	WI OIL VAL:	2,644,776	RI OIL VAL:	1,773,100			
	WI PAYOUT: 2.8	GAS VAL:	332,382	GAS VAL:	222,834			
	RI PAYOUT: 3.7	PRD VAL:	0	PRD VAL:	0			
		=====	=====	=====	=====			

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	4,978,910	WI TOTAL:	2,982,980	RI TOTAL:	1,995,930
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
715,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.6 D B: .600 De/Dt: 29.0 / 10.0
GAS: 761.0 D B: .250 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,307,180
LAST YR RI VAL: 4,104,720
LAST YR 8/8 VAL: 11,411,900

LAST YR OIL PROD: 52,719
LAST YR GAS PROD: 359,694

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLTCHA

LEASE#, NAME.....: 121492 - O'BRIEN G W ET AL FULL WI DECIMAL = .727289 #WELLS: 2
RRC#, WELL#.....: 52334 - RRC DIST.: 08 FULL RI DECIMAL = .272711 DEPTH: 14495
OPERATOR#, AGENT#: 083288 - 40
OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 00018001
OIL FIELD NAME...: WILDCAT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000273 EOR.....:
ALT RRC#: 52334 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .567000
01 WARD COUNTY .567000 \$/BBLRESV: .00 EQUIP VAL: 0
12 CITY OF WICKETT .018700 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 M-W-P ISD .567000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,185,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 56.7 WARD & 43.3 WINKLER
REMARKS2: TO RRC 55583
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121492 - O'BRIEN G W ET AL FULL WI DECIMAL = .727289 #WELLS: 2
RRC#, WELL#.....: 55583 - RRC DIST.: 08 FULL RI DECIMAL = .272711 DEPTH: 14495

OPERATOR#, AGENT#: 083288 - 40
OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000273 EOR.....:
ALT RRC#: 55583 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	98,295	652,381	0	69.45	1.93	1.93	4964902
				2	79,238	520,936	0	70.74	1.93	1.93	4076670
				3	66,058	432,159	0	72.04	1.92	1.92	3461036
				4	56,432	368,337	0	73.39	1.92	1.92	3012100
				5	49,118	320,337	0	74.75	1.91	1.91	2670293
				6	43,385	282,984	0	76.15	1.91	1.91	2402794
				7	38,776	253,128	0	76.15	1.91	1.91	2147533
				8	34,898	227,815	0	76.15	1.91	1.91	1932758
00	WARD COUNTY CENTRAL	.567000	13,726,070	9	31,408	205,034	0	76.15	1.91	1.91	1739471
01	WARD COUNTY	.567000	13,726,070	10	28,267	184,531	0	76.15	1.91	1.91	1565513
12	CITY OF WICKETT	.018700	452,690	11	25,440	166,078	0	76.15	1.91	1.91	1408945
30	M-W-P ISD	.567000	13,726,070	12	22,896	149,470	0	76.15	1.91	1.91	1268050
				13	20,606	134,523	0	76.15	1.91	1.91	1141223
				14	18,545	121,071	0	76.15	1.91	1.91	1027079
				15	16,691	108,964	0	76.15	1.91	1.91	924399
				=====	=====	=====					=====
					630,053	4,127,748	0				33,742,766

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	915726	0	5880628	4,880,628	4,571,148	2074339
				2	731221	0	4807891	3,807,891	3,128,449	1500840
				3	603465	0	4064501	3,064,501	2,208,494	1122808
*** PARAMETERS ***				4	514344	0	3526444	2,526,444	1,597,142	862105
				5	444987	0	3115280	2,115,280	1,172,986	673966
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		6	393099	0	2795893	1,795,893	873,577	535289
YRS FLAT:	FMVF:	8/8 RES:		7	351626	0	2499159	1,499,159	639,691	423432
				8	316463	0	2249221	1,249,221	467,571	337238
OIL WELLHEAD PRICE: 76.42	GAS WI GR PRICE: 2.10			9	284817	0	2024288	1,024,288	336,304	268596
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10			10	256336	0	1821849	821,849	236,701	213924
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	230703	0	1639648	639,648	161,601	170384
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	207632	0	1475682	475,682	105,416	135700
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	186869	0	1328092	328,092	63,781	108079
				14	168182	0	1195261	195,261	33,296	86079
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	151364	0	1075763	75,763	11,332	68562
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
1,000,000					5756834	0	39499600	1500000024,499,600	15,607,489	8581341

				\$/BBLRESV: 29.10	EQUIP VAL: 19,434					
				\$/BBLPROD: 0	WI OIL VAL: 13,332,776	RI OIL VAL: 7,330,653				
				WI PAYOUT: 4.6	GAS VAL: 2,274,698	GAS VAL: 1,250,679				
				RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 24,208,240	WI TOTAL: 15,626,910	RI TOTAL: 8,581,330				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 303.5 D B: .850 De/Dt: 21.0 / 10.0
GAS: 2,028.0 D B: .900 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,072,190
LAST YR RI VAL: 11,963,350
LAST YR 8/8 VAL: 38,035,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 56.7 WARD & 43.3 WINKLER
REMARKS2: FR RRC 52334 TY22
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121493 - RAG RUN SOUTH FULL WI DECIMAL = .790521 #WELLS: 1
RRC#, WELL#.....: 53351 - RRC DIST.: 08 FULL RI DECIMAL = .209479 DEPTH: 11752

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.70	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
626,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	29.4 D	B: .730	De/Dt: 66.0 / 10.0
GAS:	65.0 D	B: 1.000	De/Dt: 32.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 243,210
LAST YR RI VAL: 392,250
LAST YR 8/8 VAL: 635,460

LAST YR OIL PROD: 10,926
LAST YR GAS PROD: 26,935

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121495 - CORBETS A2 FULL WI DECIMAL = .733767 #WELLS: 1
RRC#, WELL#.....: 53757 - RRC DIST.: 08 FULL RI DECIMAL = .266233 DEPTH: 11717
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME.....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	47,561	94,042	0	69.08	1.74	1.74	.00	2410802
ALT JOB#:	UNIT.....:	2	36,889	68,436	0	70.36	1.74	1.74	.00	1904500
ALT LSE#:	EOR.....:	3	30,140	53,830	0	71.67	1.73	1.73	.00	1585035
ALT RRC#:	GRAPH.....:	4	25,483	44,377	0	73.00	1.73	1.73	.00	1364997
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			140,073	260,685	0					7,265,334

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,351,250	1	120069	0	2530871	1285000	1,245,871	1,166,870	863841
01	WARD COUNTY	1.000000	4,351,250	2	87376	0	1991876	1285000	706,876	580,748	601659
30	M-W-P ISD	1.000000	4,351,250	3	68333	0	1653368	1285000	368,368	265,472	441952
				4	56333	0	1421330	1285000	136,330	86,183	336222
					=====	=====	=====	=====	=====	=====	=====
					332111	0	7597445	5140000	2,457,445	2,099,273	2243674

\$/BBLRESV:	19.53	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	2,007,505
WI PAYOUT:	2.4	GAS VAL:	91,766
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	4,351,250	WI TOTAL:	2,107,580
		RI TOTAL:	2,243,670

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.01	GAS WI GR PRICE: 1.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,285,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	151.0 D	B: 1.000	De/Dt: 25.0 / 10.0
GAS:	312.0 D	B: 1.000	De/Dt: 31.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,548,140
LAST YR RI VAL: 2,614,040
LAST YR 8/8 VAL: 5,162,180

LAST YR OIL PROD: 60,666
LAST YR GAS PROD: 138,090

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121496 - ENFORCER 34 113-112 A FULL WI DECIMAL = .801062 #WELLS: 1
RRC#, WELL#.....: 52940 - RRC DIST.: 08 FULL RI DECIMAL = .198938 DEPTH: 11489
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	851,050	1	19,075	15,479	0	70.44	2.58	2.58	.00	1076341
01	WARD COUNTY	1.000000	851,050	2	11,200	11,703	0	71.75	2.58	2.58	.00	643733
30	M-W-P ISD	1.000000	851,050		30,275	27,182	0					1,720,074

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31991	0	1108332	649500	458,832	429,737	258930
2	24187	0	667920	649500	18,420	15,133	138090
	56178	0	1776252	1299000	477,252	444,870	397020

\$/BBLRESV: 17.76 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 430,800 RI OIL VAL: 384,463
WI PAYOUT: 1.0 GAS VAL: 14,070 GAS VAL: 12,557
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 851,050 WI TOTAL: 454,030 RI TOTAL: 397,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
649,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.2 D B: 1.000 De/Dt: 49.7 / 10.0
GAS: 50.0 D B: 1.000 De/Dt: 27.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,845,410
LAST YR RI VAL: 1,292,790
LAST YR 8/8 VAL: 4,138,200

LAST YR OIL PROD: 27,843
LAST YR GAS PROD: 43,419

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121497 - ENFORCER 34 113-112 B FULL WI DECIMAL = .800464 #WELLS: 1
RRC#, WELL#.....: 52948 - RRC DIST.: 08 FULL RI DECIMAL = .199536 DEPTH: 10859
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	25,236	16,806	0	70.44	2.59	2.59	.00
				2	21,049	13,173	0	71.75	2.59	2.59	.00
				3	18,053	10,832	0	73.08	2.58	2.58	.00
				4	15,805	9,199	0	74.43	2.58	2.58	.00
				5	14,056	7,997	0	75.82	2.57	2.57	.00
				6	12,650	7,069	0	77.23	2.57	2.57	.00
				7	11,385	6,337	0	77.23	2.57	2.57	.00
				8	10,247	5,703	0	77.23	2.57	2.57	.00
00	WARD COUNTY CENTRAL	1.000000	4,696,190	9	9,222	5,133	0	77.23	2.57	2.57	.00
01	WARD COUNTY	1.000000	4,696,190	10	8,300	4,620	0	77.23	2.57	2.57	.00
30	M-W-P ISD	1.000000	4,696,190	11	7,470	4,158	0	77.23	2.57	2.57	.00
				12	6,723	3,742	0	77.23	2.57	2.57	.00
				=====	=====	=====					=====
					160,196	94,769	0				9,562,539

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	34842	0	1457766	417000	1,040,766	974,771
				2	27310	0	1236223	417000	819,223	673,049
				3	22370	0	1078433	417000	661,433	476,674
				4	18998	0	960637	417000	543,637	343,671
				5	16451	0	869526	417000	452,526	250,939
				6	14542	0	796563	417000	379,563	184,631
				7	13036	0	716855	417000	299,855	127,948
				8	11732	0	645200	417000	228,200	85,413
				9	10560	0	580663	417000	163,663	53,736
				10	9504	0	522609	417000	105,609	30,416
				11	8554	0	470348	417000	53,348	13,478
				12	7698	0	423313	417000	6,313	1,399
				=====	=====	=====	=====	=====	=====	=====
					195597	0	9758136	5004000	4,754,136	3,216,125

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.58	EQUIP VAL: 5,624	WI OIL VAL: 3,151,658	RI OIL VAL: 1,444,888
				\$/BBLPROD: 0		GAS VAL: 64,464	GAS VAL: 29,554
				WI PAYOUT: 4.3		PRD VAL: 0	PRD VAL: 0
				RI PAYOUT: 5.4		=====	=====
417,000				8/8 VALUE: 4,696,190	WI TOTAL: 3,221,750		RI TOTAL: 1,474,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.5 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 53.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,153,100
LAST YR RI VAL: 990,510
LAST YR 8/8 VAL: 3,143,610

LAST YR OIL PROD: 39,931
LAST YR GAS PROD: 39,117

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121498 - ENFORCER 34 113-112 C FULL WI DECIMAL = .800694 #WELLS: 1
RRC#, WELL#.....: 52941 - RRC DIST.: 08 FULL RI DECIMAL = .199306 DEPTH: 11473
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,447	18,207	0	77.23	2.56	2.56	.00	831530
---	-----	-----	-----	8	12,102	16,386	0	77.23	2.56	2.56	.00	748359
00	WARD COUNTY CENTRAL	1.000000	6,077,410	9	10,892	14,747	0	77.23	2.56	2.56	.00	673535
01	WARD COUNTY	1.000000	6,077,410	10	9,803	13,272	0	77.23	2.56	2.56	.00	606194
30	M-W-P ISD	1.000000	6,077,410	11	8,823	11,945	0	77.23	2.56	2.56	.00	545593
				12	7,941	10,751	0	77.23	2.56	2.56	.00	491052
					=====	=====	=====					=====
					196,552	245,833	0					11,718,528

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	70772	0	1957720	1,447,720	1,355,921	458422
				2	63695	0	1603522	1,093,522	898,405	332286
				3	57103	0	1365551	855,551	616,570	250417
				4	51393	0	1194736	684,736	432,870	193890
				5	46075	0	1065858	555,858	308,240	153073
				6	41467	0	965383	455,383	221,512	122694
				7	37320	0	868850	358,850	153,121	97723
				8	33588	0	781947	271,947	101,787	77829
				9	30228	0	703763	193,763	63,618	61988
				10	27205	0	633399	123,399	35,540	49373
				11	24485	0	570078	60,078	15,178	39325
				12	22037	0	513089	3,089	685	31321

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	30228	0	703763	510000	193,763	63,618	61988
YRS FLAT:	FMVF:	8/8 RES:		10	27205	0	633399	510000	123,399	35,540	49373
				11	24485	0	570078	510000	60,078	15,178	39325
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.82			12	22037	0	513089	510000	3,089	685	31321
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5				505368	0	12223896	6120000	6,103,896	4,203,447	1868341
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 25.61		EQUIP VAL:	5,624			
					\$/BBLPROD: 0		WI OIL VAL:	4,029,664	RI OIL VAL:	1,791,098	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.2		GAS VAL:	173,779	GAS VAL:	77,241	
-----	-----	-----	-----		RI PAYOUT: 5.3		PRD VAL:	0	PRD VAL:	0	
510,000							=====	=====	=====	=====	
-----	-----	-----	-----		8/8 VALUE:	6,077,410	WI TOTAL:	4,209,070	RI TOTAL:	1,868,340	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.0 D B: 1.000 De/Dt: 21.9 / 10.0
GAS: 99.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,652,370
LAST YR RI VAL: 882,450
LAST YR 8/8 VAL: 2,534,820

LAST YR OIL PROD: 33,009
LAST YR GAS PROD: 39,482

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121499 - BUSHWACKER UNIT SE 33-21 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 53086 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11146
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	59,029	63,680	0	70.44	2.59	2.59	.00	3118502
ALT JOB#:	UNIT.....:	2	39,995	44,559	0	71.75	2.59	2.59	.00	2152231
ALT LSE#:	EOR.....:	3	30,287	34,306	0	73.08	2.58	2.58	.00	1660030
ALT RRC#:	GRAPH.....:	4	24,384	27,901	0	74.43	2.58	2.58	.00	1361176
		5	20,409	23,514	0	75.82	2.57	2.57	.00	1160558
		6	17,551	20,320	0	77.23	2.57	2.57	.00	1016598

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	191,655	214,280	0				10,469,095

00	WARD COUNTY CENTRAL	1.000000	6,662,600							
01	WARD COUNTY	1.000000	6,662,600							
30	M-W-P ISD	1.000000	6,662,600							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	123698	0	3242200	1043000	2,199,200	2,059,749	1016668
2	86556	0	2238787	1043000	1,195,787	982,423	621263
3	66382	0	1726412	1043000	683,412	492,514	423960
4	53988	0	1415164	1043000	372,164	235,271	307548
5	45323	0	1205881	1043000	162,881	90,323	231916
6	39167	0	1055765	1043000	12,765	6,209	179688
	=====	=====	=====	=====	=====	=====	=====
	415114	0	10884209	6258000	4,626,209	3,866,489	2781043

\$/BBLRESV:	25.87	EQUIP VAL:	15,074				
\$/BBLPROD:	0	WI OIL VAL:	3,719,021	RI OIL VAL:	2,674,974		
WI PAYOUT:	2.7	GAS VAL:	147,464	GAS VAL:	106,066		
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	6,662,600	WI TOTAL:	3,881,560	RI TOTAL:	2,781,040
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,043,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 206.5 D B: 1.000 De/Dt: 37.5 / 10.0
GAS: 217.4 D B: 1.000 De/Dt: 34.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,109,250
LAST YR RI VAL: 3,223,430
LAST YR 8/8 VAL: 8,332,680

LAST YR OIL PROD: 97,890
LAST YR GAS PROD: 119,403

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121500 - ESTES W A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52157 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9952

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 37821710
OIL FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830
01 WARD COUNTY 1.000000 6,830
32 GRANDFALLS-ROYALTY I 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

139,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: .001 De/Dt: 55.0 / 10.0
GAS: 7.0 D B: 1.000 De/Dt: 19.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 28,450
LAST YR 8/8 VAL: 34,960

LAST YR OIL PROD: 1,600
LAST YR GAS PROD: 2,544

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/03/2024 MNRLJHAR

LEASE#, NAME.....: 121501 - PRONTO FULL WI DECIMAL = .788652 #WELLS: 1
RRC#, WELL#.....: 289432 - 1H RRC DIST.: 08 FULL RI DECIMAL = .211348 DEPTH: 10844
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,076	93,721	0	77.33	.95	.95	.00	492527
---	-----	-----	-----	8 <th>7,268</th> <th>84,349</th> <th>0</th> <th>77.33</th> <th>.95</th> <th>.95</th> <th>.00</th> <th>443250</th>	7,268	84,349	0	77.33	.95	.95	.00	443250
00	WARD COUNTY CENTRAL	1.000000	3,446,750	9	6,541	75,914	0	77.33	.95	.95	.00	398912
01	WARD COUNTY	1.000000	3,446,750	10	5,887	68,323	0	77.33	.95	.95	.00	359027
31	PECOS-BARSTOW ISD	1.000000	3,446,750	11	5,298	61,491	0	77.33	.95	.95	.00	323106
				12	4,768	55,342	0	77.33	.95	.95	.00	290783
					=====	=====	=====					=====
					109,728	1,266,325	0					6,472,321

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	132783	0	1008646	348000	660,646	618,754	254280
				2	118912	0	901791	344520	557,271	457,837	201188
				3	107021	0	817417	341074	476,343	343,286	161384
				4	96320	0	747640	337664	409,976	259,174	130627
				5	86688	0	683715	334287	349,428	193,768	105714
				6	78019	0	625250	330944	294,306	143,159	85554
*** PARAMETERS ***				7	70218	0	562745	330944	231,801	98,909	68142
				8	63196	0	506446	330944	175,502	65,689	54269
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		9	56876	0	455788	330944	124,844	40,990	43223
YRS FLAT:	FMVF:	8/8 RES:		10	51189	0	410216	330944	79,272	22,832	34425
				11	46070	0	369176	330944	38,232	9,659	27417
OIL WELLHEAD PRICE: 77.62				12	41463	0	332246	330944	1,302	288	21836
OIL %TAX ALLOWABLE: 9.6					=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U					948755	0	7421076	4022153	3,398,923	2,254,345	1188059
GAS WI GR PRICE: 1.04											
GAS RI GR PRICE: 1.04											
GAS %TAX ALLOW.: 12.5											

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

348,000

100.0 99 100.0 99

\$/BBLRESV: 22.72 EQUIP VAL: 4,347
\$/BBLPROD: 0 WI OIL VAL: 1,966,134 RI OIL VAL: 1,036,169
WI PAYOUT: 4.4 GAS VAL: 288,209 GAS VAL: 151,889
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,446,750 WI TOTAL: 2,258,690 RI TOTAL: 1,188,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.3 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 515.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,421,780
LAST YR RI VAL: 1,215,780
LAST YR 8/8 VAL: 3,637,560

LAST YR OIL PROD: 16,478
LAST YR GAS PROD: 193,102

REMARKS1: RC FR RRC 52894 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121502 - SEALY WINK FULL WI DECIMAL = .748377 #WELLS: 1
RRC#, WELL#.....: 53281 - RRC DIST.: 08 FULL RI DECIMAL = .251623 DEPTH: 11175
OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000268 EOR.....:
ALT RRC#: 53281 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.680000	527,930	1	17,896	164,371	0	70.44	.21	.21	.00	943400
01	WARD COUNTY	.680000	527,930	2	13,306	147,934	0	71.75	.21	.21	.00	714480
30	M-W-P ISD	.680000	527,930		31,202	312,305	0					1,657,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25832	0	969232	716500	252,732	236,706	306562
2	23249	0	737729	716500	21,229	17,441	206496
	49081	0	1706961	1433000	273,961	254,147	513058

\$/BBLRESV:	10.57	EQUIP VAL:	9,162				
\$/BBLPROD:	0	WI OIL VAL:	246,839	RI OIL VAL:	498,306		
WI PAYOUT:	1.5	GAS VAL:	7,307	GAS VAL:	14,752		
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	776,370	WI TOTAL:	263,310	RI TOTAL:	513,060		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .23
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

716,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.5 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 476.0 D B: 1.000 De/Dt: 10.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,485,510
LAST YR RI VAL: 1,184,750
LAST YR 8/8 VAL: 2,670,260

LAST YR OIL PROD: 23,867
LAST YR GAS PROD: 138,160

REMARKS1: 32% WINKLER 68% WARD
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121503 - SEALY WINK A FULL WI DECIMAL = .748299 #WELLS: 1
RRC#, WELL#.....: 53320 - RRC DIST.: 08 FULL RI DECIMAL = .251701 DEPTH: 11181
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME.....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000269 EOR.....:
ALT RRC#: 53320 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	.680000	2,252,420
01	WARD COUNTY	.680000	2,252,420
30	M-W-P ISD	.680000	2,252,420

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
															REVENUE
1	28,459		168,707		0		70.44	3.17	3.17	.00				1500079	
2	18,291		151,836		0		71.75	3.17	3.17	.00				982052	
3	13,055		136,652		0		73.08	3.16	3.16	.00				713922	
4	9,937		122,987		0		74.43	3.16	3.16	.00				553450	
=====															=====
	69,742		580,182		0									3,749,503	
YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
1	400191	0	1900270	732500	1,167,770	1,093,722	601292								
2	360171	0	1342223	732500	609,723	500,930	375854								
3	323131	0	1037053	732500	304,553	219,482	256988								
4	290818	0	844268	732500	111,768	70,656	185147								
=====															=====
	1374311	0	5123814	2930000	2,193,814	1,884,790	1419281								

\$/BBLRESV: 26.43 EQUIP VAL: 8,310
\$/BBLPROD: 0 WI OIL VAL: 1,379,250 RI OIL VAL: 1,038,600
WI PAYOUT: 2.4 GAS VAL: 505,538 GAS VAL: 380,680
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,312,380 WI TOTAL: 1,893,100 RI TOTAL: 1,419,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

732,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.1 D B: .690 De/Dt: 40.0 / 10.0
GAS: 487.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,813,430
LAST YR RI VAL: 3,115,590
LAST YR 8/8 VAL: 7,929,020

LAST YR OIL PROD: 35,184
LAST YR GAS PROD: 145,478

REMARKS1: 32% WINKLER 68% WARD
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/03/2024 MNRLJHAR

LEASE#, NAME.....: 121504 - HUNTER FULL WI DECIMAL = .751272 #WELLS: 1
RRC#, WELL#.....: 53456 - RRC DIST.: 08 FULL RI DECIMAL = .248728 DEPTH: 11098
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,769	8,834	0	77.23	.39	.39	.00	740867
---	-----	-----	-----	8	11,483	7,812	0	77.23	.39	.39	.00	666252
00	WARD COUNTY CENTRAL	1.000000	5,355,580	9	10,335	7,005	0	77.23	.39	.39	.00	599644
01	WARD COUNTY	1.000000	5,355,580									
30	M-W-P ISD	1.000000	5,355,580		175,999	145,902	0					9,762,316

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	--	-----	-----	-----	-----	-----	-----	-----
	1	12166	0	2081640	897500	1,184,140	1,109,054	648326
	2	7490	0	1574742	718000	856,742	703,873	434032
	3	5426	0	1276539	610300	666,239	480,138	311362
	4	4257	0	1080103	549270	530,833	335,576	233142
	5	3503	0	940917	549270	391,647	217,180	179731
	6	2977	0	837431	549270	288,161	140,170	141563
	7	2588	0	743455	549270	194,185	82,859	111218
	8	2289	0	668541	549270	119,271	44,642	88504
	9	2052	0	601696	549270	52,426	17,213	70492
*** PARAMETERS ***		=====	=====	=====	=====	=====	=====	=====
		42748	0	9805064	5521420	4,283,644	3,130,705	2218370

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .43
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
897,500			
1			
20.0			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.8 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 157.0 D B: 1.000 De/Dt: 45.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,482,260
LAST YR RI VAL: 3,612,360
LAST YR 8/8 VAL: 10,094,620

LAST YR OIL PROD: 50,340
LAST YR GAS PROD: 96,850

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/12/2024 MNRLJHAR

LEASE#, NAME.....: 121505 - STICKLINE FULL WI DECIMAL = .744185 #WELLS: 1
RRC#, WELL#.....: 289121 - 1H RRC DIST.: 08 FULL RI DECIMAL = .255815 DEPTH: 10761
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	40,482	508,450	0	70.54	.96	.96	2125095
				2	35,131	443,517	0	71.85	.96	.96	1878444
				3	31,032	393,304	0	73.18	.96	.96	1689986
				4	27,791	353,315	0	74.55	.95	.95	1541817
				5	25,012	317,984	0	75.93	.95	.95	1413327
				6	22,511	286,186	0	77.33	.95	.95	1295459
				7	20,260	257,567	0	77.33	.95	.95	1165919
				8	18,234	231,810	0	77.33	.95	.95	1049327
00	WARD COUNTY CENTRAL	1.000000	8,862,970	9	16,411	208,629	0	77.33	.95	.95	944417
01	WARD COUNTY	1.000000	8,862,970	10	14,770	187,766	0	77.33	.95	.95	849981
31	PECOS-BARSTOW ISD	1.000000	8,862,970	11	13,293	168,989	0	77.33	.95	.95	764983
				=====							=====
				264,927			0				14,718,755

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	363246	0	2488341	1,607,341	1,505,420	804665
				2	316856	0	2195300	1,323,110	1,087,027	628237
				3	280983	0	1970969	1,107,501	798,143	499146
				4	249785	0	1791602	936,769	592,197	401526
				5	224807	0	1638134	791,850	439,104	324893
				6	202327	0	1497786	659,964	321,026	262886
				7	182094	0	1348013	510,191	217,698	209380
				8	163884	0	1213211	375,389	140,505	166759
				9	147496	0	1091913	254,091	83,425	132820
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		10	132746	0	982727	144,905	41,735	105787
YRS FLAT:	FMVF:	8/8 RES:		11	119471	0	884454	46,632	11,781	84256
				=====						
				2383695			0			

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.05			17102450	9344707	7,757,743	5,238,061	3620355
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.05							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
881,000				8/8 VALUE:	8,862,970	WI TOTAL:	5,242,620	RI TOTAL: 3,620,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.8 D B: 1.000 De/Dt: 14.1 / 10.0
GAS: 1,500.0 D B: 1.000 De/Dt: 13.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,777,070
LAST YR RI VAL: 4,546,390
LAST YR 8/8 VAL: 13,323,460

LAST YR OIL PROD: 43,618
LAST YR GAS PROD: 559,438

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/03/2024 MNRLJHAR

LEASE#, NAME.....: 121506 - DEVILS CASTLE FULL WI DECIMAL = .773248 #WELLS: 1
RRC#, WELL#.....: 289170 - 1H RRC DIST.: 08 FULL RI DECIMAL = .226752 DEPTH: 10790
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME.....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 32,159	465,098	0	70.54	.97	.97	.00	1754110
ALT JOB#:	2 26,547	376,109	0	71.85	.97	.97	.00	1474895
ALT LSE#:	3 22,606	315,767	0	73.18	.97	.97	.00	1279190
ALT RRC#:	4 19,684	272,135	0	74.55	.96	.96	.00	1134697
	5 17,431	239,112	0	75.93	.96	.96	.00	1023421
	6 15,643	213,239	0	77.33	.96	.96	.00	935377
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 14,079	191,915	0	77.33	.96	.96	.00	841858
---	8 12,671	172,724	0	77.33	.96	.96	.00	757666
00 WARD COUNTY CENTRAL 1.000000 5,647,220	9 11,404	155,452	0	77.33	.96	.96	.00	681905
01 WARD COUNTY 1.000000 5,647,220	=====	=====	=====					=====
31 PECOS-BARSTOW ISD 1.000000 5,647,220	172,224	2,401,551	0					9,883,119

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 348847	0	2102957	816500	1,286,457	1,204,883	580127
	2 282101	0	1756996	808335	948,661	779,391	428931
	3 236841	0	1516031	800251	715,780	515,840	327523
	4 202011	0	1336708	792249	544,459	344,190	255562
	5 177497	0	1200918	784326	416,592	231,012	203185
	6 158291	0	1093668	776483	317,185	154,288	163754
	7 142462	0	984320	776484	207,836	88,683	130425
	8 128216	0	885882	776484	109,398	40,947	103876
	9 115395	0	797300	776484	20,816	6,835	82734
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1791661	0	11674780	7107596	4,567,184	3,366,069	2276117

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 21.40 EQUIP VAL: 5,033
\$/BBLPROD: 0 WI OIL VAL: 2,849,495 RI OIL VAL: 1,926,813
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.06 WI PAYOUT: 3.8 GAS VAL: 516,570 GAS VAL: 349,302
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 5,647,220 WI TOTAL: 3,371,100 RI TOTAL: 2,276,120
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
816,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.1 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 1,437.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,251,760
LAST YR RI VAL: 3,670,520
LAST YR 8/8 VAL: 11,922,280

LAST YR OIL PROD: 36,110
LAST YR GAS PROD: 544,074

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/03/2024 MNRLJHAR

LEASE#, NAME.....: 121507 - PRIMA FULL WI DECIMAL = .758330 #WELLS: 1
RRC#, WELL#.....: 289434 - 1H RRC DIST.: 08 FULL RI DECIMAL = .241670 DEPTH: 10776
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	5,038,690	1	23,198	238,041	0	70.54	.95	.95	.00	1240921
01	WARD COUNTY	1.000000	5,038,690	2	20,629	196,507	0	71.85	.95	.95	.00	1123992
31	PECOS-BARSTOW ISD	1.000000	5,038,690	3	18,566	167,335	0	73.18	.95	.95	.00	1030313
				4	16,709	145,716	0	74.55	.95	.95	.00	944618
				5	15,038	129,048	0	75.93	.95	.95	.00	865888
				6	13,534	115,804	0	77.33	.95	.95	.00	793656
				7	12,181	104,224	0	77.33	.95	.95	.00	714314
				8	10,963	93,802	0	77.33	.95	.95	.00	642889
				9	9,867	84,422	0	77.33	.95	.95	.00	578617
				10	8,880	75,980	0	77.33	.95	.95	.00	520738
				11	7,992	68,382	0	77.33	.95	.95	.00	468664

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157,557	1,419,261	0	8,924,610
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	171488	0	1412409	501500	910,909	853,148	423434
2	141566	0	1265558	496485	769,073	631,847	335761
3	120550	0	1150863	491520	659,343	475,168	270203
4	104976	0	1049594	486604	562,990	355,905	218079
5	92968	0	958856	481738	477,118	264,576	176304
6	83427	0	877083	476921	400,162	194,650	142718
7	75084	0	789398	476922	312,476	133,334	113672
8	67576	0	710465	476922	233,543	87,413	90534
9	60819	0	639436	476922	162,514	53,358	72110
10	54737	0	575475	476922	98,553	28,384	57431
11	49263	0	517927	476922	41,005	10,359	45742

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1022454	0	9947064	5319378	4,627,686	3,088,142	1945988
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OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.04	\$/BBLRESV: 23.19	EQUIP VAL: 4,565
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.04	WI OIL VAL: 2,770,712	RI OIL VAL: 1,745,960
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	GAS VAL: 317,427	GAS VAL: 200,026
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	PRD VAL: 0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	5,038,690	WI TOTAL:	3,092,700	RI TOTAL:	1,945,990
-----	-----	-----	-----						
501,500									
-----	-----	-----	-----						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.7 D B: 1.000 De/Dt: 11.7 / 10.0
GAS: 726.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,969,070
LAST YR RI VAL: 2,310,380
LAST YR 8/8 VAL: 6,279,450

LAST YR OIL PROD: 24,115
LAST YR GAS PROD: 289,859

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121509 - BARSTOW 14C FULL WI DECIMAL = .807297 #WELLS: 11
RRC#, WELL#.....: 53714 - RRC DIST.: 08 FULL RI DECIMAL = .192703 DEPTH: 8416
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	64,685	387,602	0	70.44	2.07	2.07	.00	3678377
ALT JOB#:	UNIT.....:	2	51,605	328,607	0	71.75	2.07	2.07	.00	2989145
ALT LSE#:	EOR.....:	3	42,939	285,221	0	73.08	2.07	2.07	.00	2533284
ALT RRC#:	GRAPH.....:	4	36,767	251,964	0	74.43	2.07	2.07	.00	2209223
		5	32,146	225,662	0	75.82	2.06	2.06	.00	1967633
		6	28,561	203,096	0	77.23	2.06	2.06	.00	1780708

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	256,703	1,682,152	0				15,158,370

00	WARD COUNTY CENTRAL	1.000000	8,149,630							
01	WARD COUNTY	1.000000	8,149,630							
31	PECOS-BARSTOW ISD	1.000000	8,149,630							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	647724	0	4326101	1980000	2,346,101	2,197,335	971432
2	549137	0	3538282	1980000	1,558,282	1,280,238	703124
3	476634	0	3009918	1980000	1,029,918	742,231	529313
4	421058	0	2630281	1980000	650,281	411,088	409341
5	375283	0	2342916	1980000	362,916	201,248	322670
6	337755	0	2118463	1980000	138,463	67,352	258195
	=====	=====	=====	=====	=====	=====	=====
	2807591	0	17965961	11880000	6,085,961	4,899,492	3194075

\$/BBLRESV:	19.95	EQUIP VAL:	56,074				
\$/BBLPROD:	0	WI OIL VAL:	4,133,834	RI OIL VAL:	2,694,927		
WI PAYOUT:	3.0	GAS VAL:	765,653	GAS VAL:	499,144		
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		
			=====		=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	8,149,630	WI TOTAL:	4,955,560	RI TOTAL:	3,194,070
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,980,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 201.6 D B: 1.000 De/Dt: 22.3 / 10.0
GAS: 1,163.0 D B: 1.000 De/Dt: 16.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	11	EQ SCH#:	51	VAL:	77,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,434,260
LAST YR RI VAL: 2,151,990
LAST YR 8/8 VAL: 5,586,250

LAST YR OIL PROD: 86,812
LAST YR GAS PROD: 452,947

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121511 - BARSTOW 20C FULL WI DECIMAL = .767126 #WELLS: 10
RRC#, WELL#.....: 52907 - RRC DIST.: 08 FULL RI DECIMAL = .232874 DEPTH: 8400
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,333,880	1	60,208	332,277	0	70.44	2.18	2.18	.00	3253421
01	WARD COUNTY	1.000000	3,333,880	2	49,254	273,173	0	71.75	2.18	2.18	.00	2711004
31	PECOS-BARSTOW ISD	1.000000	3,333,880		109,462	605,450	0					5,964,425

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	555678	0	3809099	2722500	1,086,599	1,017,698	1087770
2	456837	0	3167841	2722500	445,341	365,879	800574
	1012515	0	6976940	5445000	1,531,940	1,383,577	1888344

\$/BBLRESV:	14.09	EQUIP VAL:	61,962				
\$/BBLPROD:	0	WI OIL VAL:	1,182,787		RI OIL VAL:	1,614,300	
WI PAYOUT:	1.8	GAS VAL:	200,789		GAS VAL:	274,042	
RI PAYOUT:	1.8	PRD VAL:	0		PRD VAL:	0	
8/8 VALUE:	3,333,880	WI TOTAL:	1,445,540		RI TOTAL:	1,888,340	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,722,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 184.4 D B: .900 De/Dt: 19.7 / 10.0
GAS: 1,016.0 D B: 1.000 De/Dt: 19.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 70,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,662,210
LAST YR RI VAL: 5,656,480
LAST YR 8/8 VAL: 13,318,690

LAST YR OIL PROD: 83,738
LAST YR GAS PROD: 414,468

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121512 - COVERT 34-183 C FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 53699 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8264
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	90,950	268,108	0	70.44	2.41	2.41	.00	4804889
ALT JOB#:	UNIT.....:	2	65,474	228,461	0	71.75	2.41	2.41	.00	3523320
ALT LSE#:	EOR.....:	3	51,190	199,047	0	73.08	2.40	2.40	.00	2805724
ALT RRC#:	GRAPH.....:	4	42,036	176,347	0	74.43	2.40	2.40	.00	2346555
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			249,650	871,963	0					13,480,488

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	8,466,580	1	484605	0	5289494	2517500	2,771,994	2,596,222	1658644
01	WARD COUNTY	1.000000	8,466,580	2	412943	0	3936263	2517500	1,418,763	1,165,613	1092313
31	PECOS-BARSTOW ISD	1.000000	8,466,580	3	358285	0	3164009	2517500	646,509	465,920	776996
				4	317425	0	2663980	2517500	146,480	92,600	578945
					=====	=====	=====	=====	=====	=====	=====
					1573258	0	15053746	10070000	4,983,746	4,320,355	4106898

\$/BBLRESV:	20.66	EQUIP VAL:	39,341		
\$/BBLPROD:	0	WI OIL VAL:	3,868,835	RI OIL VAL:	3,677,686
WI PAYOUT:	2.3	GAS VAL:	451,516	GAS VAL:	429,208
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	8,466,580	WI TOTAL:	4,359,690	RI TOTAL:	4,106,890

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.63	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,517,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	304.1 D	B: 1.000	De/Dt: 32.0 / 10.0
GAS:	802.0 D	B: 1.000	De/Dt: 15.9 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	7	EQ SCH#:	51	VAL:	49,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,371,700
LAST YR RI VAL: 5,577,700
LAST YR 8/8 VAL: 13,949,400

LAST YR OIL PROD: 135,664
LAST YR GAS PROD: 369,699

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121513 - DANIELLE 183 UNIT FULL WI DECIMAL = .770456 #WELLS: 1
RRC#, WELL#.....: 288605 - 1H RRC DIST.: 08 FULL RI DECIMAL = .229544 DEPTH: 10877
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,593	198,663	0	68.88	2.20	2.20	.00	1092850
ALT JOB#:	UNIT.....:	2	16,309	178,797	0	70.17	2.20	2.20	.00	881712
ALT LSE#:	HCG.....:	3	13,505	160,917	0	71.47	2.20	2.20	.00	743646
ALT RRC#:	GRAPH.....:	4	11,522	144,825	0	72.80	2.19	2.19	.00	646260
		5	10,049	130,343	0	74.15	2.19	2.19	.00	574092
		6	8,910	117,309	0	75.52	2.18	2.18	.00	518427
		7	8,005	105,578	0	75.52	2.18	2.18	.00	465770
		8	7,205	95,020	0	75.52	2.18	2.18	.00	419222

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====		=====
00	WARD COUNTY CENTRAL	1.000000	3,586,910	=====	=====	=====		=====
01	WARD COUNTY	1.000000	3,586,910	96,098	1,131,452	0		5,341,979
31	PECOS-BARSTOW ISD	1.000000	3,586,910					

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	336734	0	1429584	579500	850,084	796,180	400672
	2	303061	0	1184773	573705	611,068	502,035	293858
	3	272755	0	1016401	567967	448,434	323,172	223093
	4	244363	0	890623	562288	328,335	207,563	172998
	5	219928	0	794020	556665	237,355	131,620	136489
	6	197032	0	715459	551098	164,361	79,950	108837
	7	177328	0	643098	551098	92,000	39,256	86574
	8	159595	0	578817	551098	27,719	10,375	68956
	=====	=====	=====	=====	=====	=====	=====	=====
		1910796	0	7252775	4493419	2,759,356	2,090,151	1491477

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 20.79	EQUIP VAL: 5,284		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,539,484	RI OIL VAL: 1,098,535	
			WI PAYOUT: 3.6	GAS VAL: 550,665	GAS VAL: 392,940	
			RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 75.80	GAS WI GR PRICE: 2.40					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40					
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
579,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.5 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 574.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,803,280
LAST YR RI VAL: 3,240,620
LAST YR 8/8 VAL: 10,043,900

LAST YR OIL PROD: 29,068
LAST YR GAS PROD: 234,850

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121514 - WILSON 184-185 UNIT FULL WI DECIMAL = .767551 #WELLS: 1
RRC#, WELL#.....: 289049 - 2H RRC DIST.: 08 FULL RI DECIMAL = .232449 DEPTH: 11317
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,541	372,694	0	68.88	1.96	1.96	.00	1508932
ALT JOB#:	UNIT.....:	2	22,371	292,133	0	70.17	1.96	1.96	.00	1204881
ALT LSE#:	HCG.....:	3	18,399	240,282	0	71.47	1.95	1.95	.00	1009312
ALT RRC#:	GRAPH.....:	4	15,627	204,094	0	72.80	1.95	1.95	.00	873201
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			84,938	1,109,203	0					4,596,326

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,870,840	1	560681	0	2069613	1205000	864,613	809,788	589616
01	WARD COUNTY	1.000000	2,870,840	2	439485	0	1644366	1192950	451,416	370,870	414575
31	PECOS-BARSTOW ISD	1.000000	2,870,840	3	359636	0	1368948	1181020	187,928	135,434	305429
				4	305472	0	1178673	1169210	9,463	5,982	232724
					=====	=====	=====	=====	=====	=====	=====
					1665274	0	6261600	4748180	1,513,420	1,322,074	1542344

\$/BBLRESV:	14.89	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	970,467
WI PAYOUT:	2.1	GAS VAL:	351,606
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	2,870,840	WI TOTAL:	1,328,500
		RI TOTAL:	1,542,340

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.80 GAS WI GR PRICE: 2.14		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,205,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	90.0 D	B: 1.000	De/Dt: 24.0 / 10.0
GAS:	1,175.0 D	B: 1.000	De/Dt: 24.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,283,630
LAST YR RI VAL: 2,318,920
LAST YR 8/8 VAL: 5,602,550

LAST YR OIL PROD: 26,595
LAST YR GAS PROD: 336,457

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121515 - BROOKE 184-185 UNIT 2H FULL WI DECIMAL = .762362 #WELLS: 1
RRC#, WELL#.....: 289112 - 2H RRC DIST.: 08 FULL RI DECIMAL = .237638 DEPTH: 11281
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	21,600	307,684	0	70.54	2.39	2.39	.00	1161584
ALT JOB#:	UNIT.....:	2	17,448	253,738	0	71.85	2.39	2.39	.00	955727
ALT LSE#:	HCG.....:	3	14,637	215,917	0	73.18	2.38	2.38	.00	816593
ALT RRC#:	GRAPH.....:	4	12,607	187,920	0	74.55	2.38	2.38	.00	716507
		5	11,074	166,356	0	75.93	2.37	2.37	.00	641031
		6	9,874	149,236	0	77.33	2.37	2.37	.00	582106
		7	8,887	134,312	0	77.33	2.37	2.37	.00	523919

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	21,600	307,684	0	70.54	2.39	2.39	.00	1161584
00	WARD COUNTY CENTRAL	1.000000	4,047,460	2	17,448	253,738	0	71.85	2.39	2.39	.00	955727
01	WARD COUNTY	1.000000	4,047,460	3	14,637	215,917	0	73.18	2.38	2.38	.00	816593
31	PECOS-BARSTOW ISD	1.000000	4,047,460	4	12,607	187,920	0	74.55	2.38	2.38	.00	716507

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	560614	0	1722198	742000	980,198	918,044	505008
2	462322	0	1418049	734580	683,469	561,518	367985
3	391764	0	1208357	727234	481,123	346,731	277494
4	340966	0	1057473	719961	337,512	213,365	214908
5	300572	0	941603	712762	228,841	126,899	169344
6	269639	0	851745	705634	146,111	71,073	135562
7	242675	0	766594	705634	60,960	26,012	107973
	2568552	0	7966019	5047805	2,918,214	2,263,642	1778274

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	WI PAYOUT: 3.4	EQUIP VAL: 5,548	WI OIL VAL: 1,533,756	RI OIL VAL: 1,204,889
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 4.3	GAS VAL: 729,884	GAS VAL: 573,383	PRD VAL: 0
				PRD VAL: 0		
			8/8 VALUE: 4,047,460	WI TOTAL: 2,269,190	RI TOTAL: 1,778,270	

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
742,000			
1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.8 D B: 1.000 De/Dt: 21.1 / 10.0
GAS: 939.0 D B: 1.000 De/Dt: 19.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,909,470
LAST YR RI VAL: 1,909,700
LAST YR 8/8 VAL: 4,819,170

LAST YR OIL PROD: 18,920
LAST YR GAS PROD: 243,945

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121516 - ALYSE 51 UNIT 2H

FULL WI DECIMAL = .818184

#WELLS: 1

RRC#, WELL#.....: 289207 - 2H RRC DIST.: 08

FULL RI DECIMAL = .181816

DEPTH: 11196

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP

GAS FIELD#.....: 71052900

GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 32,108	391,846	0	70.54	2.21	2.21	.00	1853104
ALT JOB#:	2 28,897	297,850	0	71.85	2.21	2.21	.00	1698754
ALT LSE#:	3 26,007	234,053	0	73.18	2.21	2.21	.00	1557161
ALT RRC#:	4 23,406	188,770	0	74.55	2.20	2.20	.00	1427663
	5 21,065	155,469	0	75.93	2.20	2.20	.00	1308657
	6 18,959	130,266	0	77.33	2.19	2.19	.00	1199539
	7 17,063	110,732	0	77.33	2.19	2.19	.00	1079579
	8 15,357	95,285	0	77.33	2.19	2.19	.00	971640
JUR JURISDICTION NAME PERCENT 8/8 VALUE	00 WARD COUNTY CENTRAL 1.000000 5,833,370	=====	=====	=====				=====
	01 WARD COUNTY 1.000000 5,833,370	182,862	1,604,271	0				11,096,097
	31 PECOS-BARSTOW ISD 1.000000 5,833,370							

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 708531	0	2561635	1166500	1,395,135	1,306,670	535499
	2 538568	0	2237322	1154835	1,082,487	889,339	413899
	3 423212	0	1980373	1143286	837,087	603,263	324214
	4 339787	0	1767450	1131854	635,596	401,804	256068
	5 279845	0	1588502	1120535	467,967	259,501	203664
	6 233414	0	1432953	1109329	323,624	157,420	162587
	7 198412	0	1277991	1109330	168,661	71,968	128323
	8 170734	0	1142374	1109330	33,044	12,368	101508
	=====	=====	=====	=====	=====	=====	=====
	2892503	0	13988600	9044999	4,943,601	3,702,333	2125762

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 19.63 EQUIP VAL: 5,284

\$/BBLPROD: 0 WI OIL VAL: 2,936,779 RI OIL VAL: 1,686,205

WI PAYOUT: 3.6 GAS VAL: 765,550 GAS VAL: 439,554

RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.41

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 5,833,370 WI TOTAL: 3,707,610 RI TOTAL: 2,125,760

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,166,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 92.7 D B: .001 De/Dt: 10.0 / 10.0

GAS: 1,243.0 D B: .500 De/Dt: 25.4 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,426,560

LAST YR RI VAL: 832,890

LAST YR 8/8 VAL: 2,259,450

LAST YR OIL PROD: 35,162

LAST YR GAS PROD: 466,933

REMARKS1:

REMARKS2:

MC1: S

MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121517 - JAKE 201-200 UNIT FULL WI DECIMAL = .733375 #WELLS: 1
RRC#, WELL#.....: 289218 - 1H RRC DIST.: 08 FULL RI DECIMAL = .266625 DEPTH: 11295
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 3,826,720
01 WARD COUNTY 1.000000 3,826,720
31 PECOS-BARSTOW ISD 1.000000 3,826,720

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- -----
1 22,139 310,110 0 70.54 2.56 2.56 .00 1145301
2 19,428 279,099 0 71.85 2.56 2.56 .00 1023720
3 17,312 251,189 0 73.18 2.55 2.55 .00 929107
4 15,581 226,070 0 74.55 2.55 2.55 .00 851862
5 14,023 203,463 0 75.93 2.54 2.54 .00 780873
6 12,621 183,117 0 77.33 2.54 2.54 .00 715761

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 582213 0 1727514 1037000 690,514 646,729 590822
2 523992 0 1547712 1026630 521,082 428,105 468435
3 469750 0 1398857 1016363 382,494 275,651 374672
4 422775 0 1274637 1006200 268,437 169,698 302126
5 379005 0 1159878 996138 163,740 90,799 243295
6 341105 0 1056866 986176 70,690 34,386 196185
===== 2718840 0 8165464 6068507 2,096,957 1,645,368 2175535

\$/BBLRESV: 14.80 EQUIP VAL: 5,826
\$/BBLPROD: 0 WI OIL VAL: 1,097,511 RI OIL VAL: 1,451,149
WI PAYOUT: 3.2 GAS VAL: 547,855 GAS VAL: 724,384
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 3,826,720 WI TOTAL: 1,651,190 RI TOTAL: 2,175,530
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,037,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.1 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 896.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,336,530
LAST YR RI VAL: 2,479,170
LAST YR 8/8 VAL: 4,815,700

LAST YR OIL PROD: 24,958
LAST YR GAS PROD: 323,836

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121518 - DAVIS 201-200-199 UNIT FULL WI DECIMAL = .732709 #WELLS: 1
RRC#, WELL#.....: 289219 - 1H RRC DIST.: 08 FULL RI DECIMAL = .267291 DEPTH: 11261

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	25,424	399,070	0	68.88	2.18	2.18	.00
ALT RRC#:	GRAPH.....:	2	19,513	322,716	0	70.17	2.18	2.18	.00
		3	15,838	270,939	0	71.47	2.17	2.17	.00
		=====	=====	=====					=====
			60,775	992,725	0				3,115,753

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,327,970	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,327,970	1	637437	0	1920561	1259000	661,561	619,612	659084
31	PECOS-BARSTOW ISD	1.000000	2,327,970	2	515476	0	1518721	1246410	272,311	223,722	461227
				3	430787	0	1260171	1233945	26,226	18,900	338677
				=====	=====	=====	=====	=====	=====	=====	=====
					1583700	0	4699453	3739355	960,098	862,234	1458988
					\$/BBLRESV: 12.84		EQUIP VAL: 6,744				
					\$/BBLPROD: 0		WI OIL VAL: 571,664		RI OIL VAL: 967,313		
					WI PAYOUT: 1.8		GAS VAL: 290,569		GAS VAL: 491,673		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,327,970		WI TOTAL: 868,980		RI TOTAL: 1,458,990		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.80	GAS WI GR PRICE: 2.38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.38	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,259,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	81.3 D	B: 1.000	De/Dt: 26.0 / 10.0
GAS:	1,233.0 D	B: 1.000	De/Dt: 21.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,187,290
LAST YR RI VAL: 2,460,460
LAST YR 8/8 VAL: 4,647,750

LAST YR OIL PROD: 31,918
LAST YR GAS PROD: 486,034

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/11/2024 MNRLJHAR

LEASE#, NAME.....: 121519 - OMAHA 175-176 FULL WI DECIMAL = .752441 #WELLS: 2
RRC#, WELL#.....: 53679 - RRC DIST.: 08 FULL RI DECIMAL = .247559 DEPTH: 11284

OPERATOR#, AGENT#: 524907 - 574
OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	86,647	357,139	0	70.44	2.31	2.31	.00	4592459
ALT JOB#:	UNIT.....:	2	51,951	265,540	0	71.75	2.30	2.30	.00	2804712
ALT LSE#:	EOR.....:	3	37,224	211,463	0	73.08	2.30	2.30	.00	2046888
ALT RRC#:	GRAPH.....:	4	29,027	175,727	0	74.43	2.29	2.29	.00	1625633
		5	23,797	150,342	0	75.82	2.29	2.29	.00	1357621

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	228,646	1,160,211	0	12,427,313
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00	WARD COUNTY CENTRAL	1.000000	9,448,310	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	9,448,310	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	9,448,310							

1	620757	0	5213216	1874364	3,338,852	3,127,135	1613513
2	459547	0	3264259	1593209	1,671,050	1,372,885	894078
3	365961	0	2412849	1433888	978,961	705,507	584842
4	302793	0	1928426	1433888	494,538	312,632	413654
5	259053	0	1616674	1433888	182,786	101,360	306884
2008111	0	14435424	7769237	6,666,187	5,619,519	3812971	

\$/BBLRESV:	28.12	EQUIP VAL:	15,828
\$/BBLPROD:	0	WI OIL VAL:	4,837,788
WI PAYOUT:	2.6	GAS VAL:	781,726
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,874,364			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 335.2 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 1,167.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,487,980
LAST YR RI VAL: 7,879,010
LAST YR 8/8 VAL: 23,366,990

LAST YR OIL PROD: 125,076
LAST YR GAS PROD: 407,091

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 121520 - SHOSHONE A 34-166-165 FULL WI DECIMAL = .829526 #WELLS: 1
RRC#, WELL#.....: 53616 - RRC DIST.: 08 FULL RI DECIMAL = .170474 DEPTH: 11348
OPERATOR#, AGENT#: 041867 -

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	32,347	195,026	0	70.44	5.34	5.34	1890094
				2	29,024	158,365	0	71.75	5.33	5.33	1727465
				3	26,122	133,328	0	73.08	5.32	5.32	1583562
				4	23,510	115,139	0	74.43	5.31	5.31	1451545
				5	21,159	101,323	0	75.82	5.30	5.30	1330788
				6	19,043	90,468	0	77.23	5.29	5.29	1219976
				7	17,139	81,421	0	77.23	5.29	5.29	1097998
				8	15,425	73,279	0	77.23	5.29	5.29	988192
00	WARD COUNTY CENTRAL	1.000000	8,832,940	9	13,883	65,951	0	77.23	5.29	5.29	889405
01	WARD COUNTY	1.000000	8,832,940	10	12,495	59,356	0	77.23	5.29	5.29	800483
30	M-W-P ISD	1.000000	8,832,940	11	11,246	53,420	0	77.23	5.29	5.29	720467
				12	10,121	48,078	0	77.23	5.29	5.29	648395
				=====	=====	=====					=====
					231,514	1,175,154	0				14,348,370

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	863901	0	2753995	822500	1,931,495	1,809,019	532417
				2	700191	0	2427656	822500	1,605,156	1,318,748	415336
				3	588387	0	2171949	822500	1,349,449	972,507	328837
				4	507162	0	1958707	822500	1,136,207	718,276	262437
				5	445465	0	1776253	822500	953,753	528,884	210610
				6	396991	0	1616967	822500	794,467	386,453	169669
				7	357291	0	1455289	822500	632,789	270,011	135137
				8	321562	0	1309754	822500	487,254	182,374	107628
				9	289406	0	1178811	822500	356,311	116,988	85725
				10	260466	0	1060949	822500	238,449	68,675	68277
				11	234417	0	954884	822500	132,384	33,446	54383
				12	210976	0	859371	822500	36,871	8,171	43311
				=====	=====	=====	=====	=====	=====	=====	=====
					5176215	0	19524585	9870000	9,654,585	6,413,552	2413767

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				\$/BBLRESV: 24.54	EQUIP VAL: 5,624		
				\$/BBLPROD: 0	WI OIL VAL: 4,713,236	RI OIL VAL: 1,773,846	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.4	GAS VAL: 1,700,310	GAS VAL: 639,919	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
822,500					=====	=====	
-----	-----	-----	-----	8/8 VALUE: 8,832,940	WI TOTAL: 6,419,170	RI TOTAL: 2,413,770	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.9 D B: 1.000 De/Dt: 10.8 / 10.0
GAS: 601.0 D B: 1.000 De/Dt: 20.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,163,840
LAST YR RI VAL: 3,366,250
LAST YR 8/8 VAL: 14,530,090

LAST YR OIL PROD: 36,349
LAST YR GAS PROD: 148,891

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121521 - YADON STATE 34-192 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53692 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11302
OPERATOR#, AGENT#: 041867 -

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	11,932	33,599	0	70.44	2.40	2.40	.00	630368
ALT JOB#:	UNIT.....:	2	10,128	30,238	0	71.75	2.40	2.40	.00	545013
ALT LSE#:	EOR.....:	3	8,795	27,214	0	73.08	2.39	2.39	.00	482054
ALT RRC#:	GRAPH.....:	4	7,773	24,491	0	74.43	2.39	2.39	.00	433908
		5	6,963	22,042	0	75.82	2.38	2.38	.00	395951
		6	6,267	19,838	0	77.23	2.38	2.38	.00	363000

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,640	17,854	0	77.23	2.38	2.38	.00	326683
---	-----	-----	-----	8	5,076	16,069	0	77.23	2.38	2.38	.00	294015
00	WARD COUNTY CENTRAL	1.000000	2,066,730	9	4,568	14,464	0	77.23	2.38	2.38	.00	264590
01	WARD COUNTY	1.000000	2,066,730	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	2,066,730		67,142	205,809	0					3,735,582

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	60478	0	690846	278000	412,846	386,667	216631
				2	54428	0	599441	278000	321,441	264,086	166345
				3	48781	0	530835	278000	252,835	182,210	130359
				4	43900	0	477808	278000	199,808	126,313	103838
				5	39345	0	435296	278000	157,296	87,226	83716
				6	35411	0	398411	278000	120,411	58,572	67808
				7	31869	0	358552	278000	80,552	34,371	54004
				8	28683	0	322698	278000	44,698	16,730	43011
				9	25818	0	290408	278000	12,408	4,074	34254
				=====	=====	=====	=====	=====	=====	=====	=====
					368713	0	4104295	2502000	1,602,295	1,160,249	899966

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 20.97 EQUIP VAL: 6,511
\$/BBLPROD: 0 WI OIL VAL: 1,056,017 RI OIL VAL: 819,117
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.62 WI PAYOUT: 3.9 GAS VAL: 104,231 GAS VAL: 80,848
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,066,730 WI TOTAL: 1,166,760 RI TOTAL: 899,970
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
278,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.8 D B: 1.000 De/Dt: 16.3 / 10.0
GAS: 97.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,469,460
LAST YR RI VAL: 1,388,350
LAST YR 8/8 VAL: 3,857,810

LAST YR OIL PROD: 15,646
LAST YR GAS PROD: 54,330

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 121522 - GUYTON 18-33 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53269 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11609

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,493	35,180	0	70.04	3.57	3.57	.00	1234087
ALT JOB#:	UNIT.....:	2	18,996	28,742	0	71.33	3.57	3.57	.00	1016239
ALT LSE#:	EOR.....:	3	15,947	24,300	0	72.65	3.56	3.56	.00	868912
ALT RRC#:	GRAPH.....:	4	13,744	21,050	0	74.00	3.55	3.55	.00	762792
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			72,180	109,272	0					3,882,030

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,943,670	1	94194	0	1328281	811500	516,781	484,012	416513
01	WARD COUNTY	1.000000	1,943,670	2	76957	0	1093196	811500	281,696	231,433	303361
03	WARD COUNTY WATER IM	.100000	194,360	3	64881	0	933793	811500	122,293	88,133	229314
30	M-W-P ISD	1.000000	1,943,670	4	56046	0	818838	811500	7,338	4,639	177953
					=====	=====	=====	=====	=====	=====	=====
					292078	0	4174108	3246000	928,108	808,217	1127141

\$/BBLRESV:	13.88	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	751,663
WI PAYOUT:	2.1	GAS VAL:	56,553
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	1,943,670	WI TOTAL:	816,530
		RI TOTAL:	1,127,140

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.06		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): S		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
811,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	72.6 D	B: 1.000	De/Dt: 21.0 / 10.0
GAS:	108.0 D	B: 1.000	De/Dt: 20.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 225,860
LAST YR RI VAL: 1,008,820
LAST YR 8/8 VAL: 1,234,680

LAST YR OIL PROD: 30,093
LAST YR GAS PROD: 42,537

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2024 MNRLTSTU

LEASE#, NAME.....: 121523 - UL 20-44 CATALINA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53176 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11575
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.70	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
756,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	36.7 D	B: .630	De/Dt: 23.5 / 10.0
GAS:	36.0 D	B: 1.000	De/Dt: 17.6 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,410
LAST YR RI VAL: 304,180
LAST YR 8/8 VAL: 435,590

LAST YR OIL PROD: 19,943
LAST YR GAS PROD: 26,276

REMARKS1: #321H TO RRC 291468 TY22
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121524 - UL SUGARLOAF C 20-37-48 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53342 - 5203H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11702
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000241 EOR.....:
ALT RRC#: 53342 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.100000	167,840	1	12,887	16,300	69.96	3.45	3.45	.00	676181
01	WARD COUNTY	.100000	167,840	2	10,516	12,208	71.25	3.44	3.44	.00	561949
30	M-W-P ISD	.100000	167,840	3	8,885	9,763	72.58	3.43	3.43	.00	483655

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42176	0	718357	323000	395,357	370,287	225259
2	31497	0	593446	323000	270,446	222,191	164681
3	25115	0	508770	323000	185,770	133,879	124941
4	20932	0	447379	323000	124,379	78,629	97226
5	17891	0	400961	323000	77,961	43,232	77113
6	15606	0	364553	323000	41,553	20,212	62046
7	13874	0	327903	323000	4,903	2,092	49388
167091	0	3361369	2261000	1,100,369	870,522	800654	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
323,000
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.6 D B: 1.000 De/Dt: 20.1 / 10.0
GAS: 53.0 D B: 1.000 De/Dt: 28.3 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 4,214,000
LAST YR RI VAL: 2,233,460
LAST YR 8/8 VAL: 6,447,460
LAST YR OIL PROD: 30,932
LAST YR GAS PROD: 35,676
REMARKS1: WINKLER/WARD OVERLAP-90%/10%
REMARKS2: 2020 SUPPLEMENT
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121525 - UL SUGARLOAF D 20-37-48 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 53762 - 5104H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11540
OPERATOR#, AGENT#: 101442 - 574
OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3000242	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 53762	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.090000							
01	WARD COUNTY	.090000							
30	M-W-P ISD	.090000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.98	GAS WI GR PRICE: 3.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
323,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 19.5 / 10.0
GAS:	D	B: 1.000	De/Dt: 21.3 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,747,440
LAST YR RI VAL: 1,233,230
LAST YR 8/8 VAL: 2,980,670

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WINKLER/WARD OVERLAP-91%/9%
REMARKS2: 2020 SUPPLEMENT
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121525 - UL SUGARLOAF D 20-37-48 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294731 - 5104H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11540
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME....: CALLON PERMIAN II, L
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 21,118	45,327	0	69.96	1.43	1.43	.00	1108061
ALT JOB#: 124800	2 16,900	36,277	0	71.25	1.43	1.43	.00	903094
ALT LSE#: 3000242	3 14,090	30,246	0	72.58	1.43	1.43	.00	766989
ALT RRC#: 294731	4 12,082	25,937	0	73.93	1.43	1.43	.00	669917
	5 10,576	22,704	0	75.30	1.42	1.42	.00	597280
	6 9,403	20,187	0	76.70	1.42	1.42	.00	540908
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 8,463	18,168	0	76.70	1.42	1.42	.00	486834
	8 7,617	16,351	0	76.70	1.42	1.42	.00	438168
00 WARD COUNTY CENTRAL .090000 344,190	9 6,855	14,716	0	76.70	1.42	1.42	.00	394334
01 WARD COUNTY .090000 344,190	10 6,170	13,244	0	76.70	1.42	1.42	.00	354929
30 M-W-P ISD .090000 344,190	11 5,553	11,920	0	76.70	1.42	1.42	.00	319436
	=====	=====	=====					=====
	118,827	255,077	0					6,579,950

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 48613	0	1156674	323000	833,674	780,811	362702
	2 38907	0	942001	319770	622,231	511,207	261405
	3 32439	0	799428	316572	482,856	347,980	196318
	4 27817	0	697734	313406	384,328	242,960	151634
	5 24180	0	621460	310271	311,189	172,563	119519
	6 21499	0	562407	307169	255,238	124,155	95720
	7 19349	0	506183	307169	199,014	84,920	76239
*** PARAMETERS ***	8 17414	0	455582	307169	148,413	55,549	60723
	9 15673	0	410007	307169	102,838	33,765	48362
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	10 14105	0	369034	307169	61,865	17,818	38521
YRS FLAT: FMVF: 8/8 RES:	11 12695	0	332131	307169	24,962	6,306	30682
	=====	=====	=====	=====	=====	=====	=====
	272691	0	6852641	3426033	3,426,608	2,378,034	1441825

OIL WELLHEAD PRICE: 76.98	GAS WI GR PRICE: 1.56						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.56						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 25.62	EQUIP VAL: 4,565				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 2,283,403	RI OIL VAL: 1,384,449			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.2	GAS VAL: 94,629	GAS VAL: 57,375			
		RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D							
-----	-----	-----	-----	=====	=====	=====	=====
323,000			8/8 VALUE: 3,824,420	WI TOTAL: 2,382,600	RI TOTAL: 1,441,820		
-----	-----	-----					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.7 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 141.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,747,440
LAST YR RI VAL: 1,233,230
LAST YR 8/8 VAL: 2,980,670

LAST YR OIL PROD: 11,120
LAST YR GAS PROD: 25,304

REMARKS1: WINKLER/WARD OVERLAP-91%/9%
REMARKS2: 2020 SUPPLEMENT
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121526 - UL SUGARLOAF E 20-37-48 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53441 - 5205H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11622
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME.....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000243 EOR.....:
ALT RRC#: 53441 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	51,604	58,468	0	69.96	3.35	3.35	2707662
				2	42,865	43,911	0	71.25	3.35	3.35	2290598
				3	36,657	35,354	0	72.58	3.34	3.34	1995424
				4	32,025	29,687	0	73.93	3.33	3.33	1775706
				5	28,431	25,645	0	75.30	3.33	3.33	1605641
				6	25,564	22,611	0	76.70	3.33	3.33	1470569
				7	23,008	20,245	0	76.70	3.33	3.33	1323535
				8	20,707	18,221	0	76.70	3.33	3.33	1191170
00	WARD COUNTY CENTRAL	.090000	997,440	9	18,636	16,399	0	76.70	3.33	3.33	1072036
01	WARD COUNTY	.090000	997,440	10	16,772	14,759	0	76.70	3.33	3.33	964809
30	M-W-P ISD	.090000	997,440	11	15,095	13,283	0	76.70	3.33	3.33	868340
				12	13,586	11,955	0	76.70	3.33	3.33	781535
				13	12,227	10,760	0	76.70	3.33	3.33	703358
				14	11,004	9,684	0	76.70	3.33	3.33	633005
				=====	=====	=====					=====
					348,181	330,982	0				19,383,388

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	146901	0	2854563	2,202,063	2,062,431	895115
				2	110326	0	2400924	1,748,424	1,436,453	666256
				3	88562	0	2083986	1,431,486	1,031,629	511772
				4	74143	0	1849849	1,197,349	756,928	402015
				5	64048	0	1669689	1,017,189	564,062	321115
				6	56471	0	1527040	874,540	425,403	259897
				7	50562	0	1374097	721,597	307,905	206961
				8	45507	0	1236677	584,177	218,652	164832
				9	40957	0	1112993	460,493	151,194	131281
				10	36861	0	1001670	349,170	100,564	104558
				11	33174	0	901514	249,014	62,911	83279
				12	29858	0	811393	158,893	35,213	66329
				13	26873	0	730231	77,731	15,111	52827
				14	24186	0	657191	4,691	799	42073
				=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		828429	0	20211817	913500011,076,817	7,169,255	3908310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: 3.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		828429	0	20211817	913500011,076,817	7,169,255	3908310
652,500				\$/BBLRESV:	26.33		EQUIP VAL:	5,102		
				\$/BBLPROD:	0		WI OIL VAL:	6,875,402	RI OIL VAL:	3,748,116
				WI PAYOUT:	4.6		GAS VAL:	293,846	GAS VAL:	160,190
				RI PAYOUT:	5.6		PRD VAL:	0	PRD VAL:	0
							=====	=====	=====	=====
				8/8 VALUE:	11,082,660	WI TOTAL:	7,174,350	RI TOTAL:	3,908,310	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.8 D B: 1.000 De/Dt: 18.4 / 10.0
GAS: 190.4 D B: 1.100 De/Dt: 28.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,738,650
LAST YR RI VAL: 3,840,250
LAST YR 8/8 VAL: 10,578,900

LAST YR OIL PROD: 58,212
LAST YR GAS PROD: 71,425

REMARKS1: WINKLER/WARD OVERLAP-91%/9%
REMARKS2: 2020 SUPPLEMENT
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121527 - UTL 4546B-21-51 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53876 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11411
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000244 EOR.....:
ALT RRC#: 53876 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	.410000	986,270
01	WARD COUNTY	.410000	986,270
30	M-W-P ISD	.410000	986,270

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
1	26,361		50,608		0		69.96	1.26	1.26	.00		1383162
2	18,666		42,917		0		71.25	1.25	1.25	.00		997464
3	14,558		37,330		0		72.58	1.25	1.25	.00		792465
4	11,984		33,082		0		73.93	1.25	1.25	.00		664483
=====												=====
	71,569		163,937		0							3,837,574
YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE
1	47825		0		1430987		618000	812,987		761,436		448720
2	40235		0		1037699		618000	419,699		344,812		287961
3	34997		0		827462		618000	209,462		150,953		203203
4	31014		0		695497		618000	77,497		48,991		151147
=====												=====
	154071		0		3991645		2472000	1,519,645		1,306,192		1091031

\$/BBLRESV: 23.40 EQUIP VAL: 8,310
\$/BBLPROD: 0 WI OIL VAL: 1,255,774 RI OIL VAL: 1,048,918
WI PAYOUT: 2.4 GAS VAL: 50,416 GAS VAL: 42,112
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,405,530 WI TOTAL: 1,314,500 RI TOTAL: 1,091,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

618,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.7 D B: 1.100 De/Dt: 34.0 / 10.0
GAS: 152.0 D B: 1.100 De/Dt: 16.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,945,090
LAST YR RI VAL: 3,493,040
LAST YR 8/8 VAL: 9,438,130

LAST YR OIL PROD: 37,704
LAST YR GAS PROD: 62,012

REMARKS1: WINKLER/WARD OVERLAP-59%/41%
REMARKS2: 2020 SUPPLEMENT
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121531 - UL SUGARLOAF B 18-8-37 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52919 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11755
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000301 EOR.....:
ALT RRC#: 52919 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,630	16,493	0	77.23	2.28	2.28	.00	847406
---	-----	-----	-----	8	13,167	14,844	0	77.23	2.28	2.28	.00	762666
00	WARD COUNTY CENTRAL	.100000	706,180	9	11,850	13,360	0	77.23	2.28	2.28	.00	686382
01	WARD COUNTY	.100000	706,180	10	10,665	12,024	0	77.23	2.28	2.28	.00	617743
30	M-W-P ISD	.100000	706,180	11	9,599	10,822	0	77.23	2.28	2.28	.00	555998
				12	8,639	9,740	0	77.23	2.28	2.28	.00	500392
				13	7,775	8,766	0	77.23	2.28	2.28	.00	450347
				14	6,998	7,889	0	77.23	2.28	2.28	.00	405342
					=====	=====	=====					=====
					219,456	265,926	0					12,306,295

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	77694	0	1758322	395264	1,363,058	1,276,627	551363
				2	59999	0	1497869	395264	1,102,605	905,867	415659
				3	49023	0	1311681	395264	916,417	660,434	322114
				4	41264	0	1171558	395264	776,294	490,750	254607
				5	35744	0	1062783	395264	667,519	370,160	204394
				6	31527	0	973057	395264	577,793	281,056	165611
				7	28203	0	875609	395264	480,345	204,963	131882
				8	25383	0	788049	395264	392,785	147,015	105036
				9	22846	0	709228	395264	313,964	103,084	83656
				10	20561	0	638304	395264	243,040	69,998	66628
				11	18506	0	574504	395264	179,240	45,283	53071
				12	16655	0	517047	395264	121,783	26,988	42267
				13	14990	0	465337	395264	70,073	13,622	33664
				14	13490	0	418832	395264	23,568	4,019	26814
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		455885	0	12762180	5533696	7,228,484	4,599,866	2456766

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		455885	0	12762180	5533696	7,228,484	4,599,866	2456766
-----	-----	-----	-----								
395,264					\$/BBLRESV: 26.95		EQUIP VAL: 5,102				
-----	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL: 4,435,550		RI OIL VAL: 2,369,005		
		100.0 99			WI PAYOUT: 4.7		GAS VAL: 164,312		GAS VAL: 87,758		
					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 7,061,720		WI TOTAL: 4,604,960		RI TOTAL: 2,456,760		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.0 D B: 1.000 De/Dt: 17.3 / 10.0
GAS: 143.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,056,520
LAST YR RI VAL: 2,969,240
LAST YR 8/8 VAL: 9,025,760

LAST YR OIL PROD: 36,872
LAST YR GAS PROD: 52,343

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121532 - BRAMBLETT 34-197 WRD 1SL FULL WI DECIMAL = .785342 #WELLS: 1
RRC#, WELL#.....: 287387 - 1SL RRC DIST.: 08 FULL RI DECIMAL = .214658 DEPTH: 11110
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				7,991	89,636	0	70.54	1.60	1.60	.00	442686
=====				=====	=====	=====	=====	=====	=====	=====	=====
				7,991	89,636	0					442,686
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				112632	0	555318	640000	-84,682	-79,313	142788	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	150,230								
01	WARD COUNTY	1.000000	150,230	112632	0	555318	640000	84,682-	79,313-	142788	
31	PECOS-BARSTOW ISD	1.000000	150,230								

\$/BBLRESV: 10.07 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 113,827
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 28,961
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	150,230	WI TOTAL:	7,440	RI TOTAL:	142,790
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

640,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.7 D B: 1.000 De/Dt: 14.4 / 10.0
GAS: 259.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 326,110
LAST YR RI VAL: 586,950
LAST YR 8/8 VAL: 913,060

LAST YR OIL PROD: 8,373
LAST YR GAS PROD: 85,077

REMARKS1: FR LSE 121117 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121533 - BRAMBLETT 34-197 WRD 2H FULL WI DECIMAL = .785408 #WELLS: 1
RRC#, WELL#.....: 287593 - 2H RRC DIST.: 08 FULL RI DECIMAL = .214592 DEPTH: 10988
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	7,138	54,417	0	70.54	1.65	1.65	.00	395464
ALT JOB#:	UNIT.....:	2	6,105	45,805	0	71.85	1.65	1.65	.00	344515
ALT LSE#:	HCG.....:	3	5,320	39,550	0	73.18	1.65	1.65	.00	305773
ALT RRC#:	GRAPH.....:	4	4,709	34,800	0	74.55	1.65	1.65	.00	275722
		5	4,213	31,069	0	75.93	1.64	1.64	.00	251247

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	27,485	205,641	0				1,572,721
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00	WARD COUNTY CENTRAL	1.000000	737,880	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	737,880	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	737,880							

1	70520	0	465984	290000	175,984	164,825	119771
2	59360	0	403875	287100	116,775	95,939	91864
3	51254	0	357027	284229	72,798	52,463	71866
4	45098	0	320820	281386	39,434	24,929	57150
5	40019	0	291266	278573	12,693	7,038	45914
	266251	0	1838972	1421288	417,684	345,194	386565

\$/BBLRESV:	13.68	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	295,216
WI PAYOUT:	2.8	GAS VAL:	49,978
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
290,000	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.3 D B: .880 De/Dt: 15.4 / 10.0
GAS: 164.0 D B: 1.000 De/Dt: 17.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 321,260
LAST YR RI VAL: 311,510
LAST YR 8/8 VAL: 632,770

LAST YR OIL PROD: 8,162
LAST YR GAS PROD: 67,294

REMARKS1: FR RRC 45514 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121534 - CORNELL 226-34 FULL WI DECIMAL = .766628 #WELLS: 1
RRC#, WELL#.....: 289455 - 1H RRC DIST.: 08 FULL RI DECIMAL = .233372 DEPTH: 10781
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	5,304,900	1	25,152	303,139	0	70.54	2.00	2.00	.00
01	WARD COUNTY	1.000000	5,304,900	2	21,763	259,945	0	71.85	2.00	2.00	.00
31	PECOS-BARSTOW ISD	1.000000	5,304,900	3	19,238	228,339	0	73.18	2.00	2.00	.00
				4	17,280	204,122	0	74.55	1.99	1.99	.00
				5	15,552	183,710	0	75.93	1.99	1.99	.00
				6	13,997	165,339	0	77.33	1.98	1.98	.00
				7	12,597	148,805	0	77.33	1.98	1.98	.00
				8	11,337	133,925	0	77.33	1.98	1.98	.00
				9	10,203	120,533	0	77.33	1.98	1.98	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					147,119	1,747,857	0				8,384,625

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	464790	0	1824958	771500	1,053,458	986,658	522610
2	398562	0	1597316	763785	833,531	684,804	404799
3	350102	0	1429389	756147	673,242	485,186	320566
4	311406	0	1298995	748585	550,410	347,953	257809
5	280266	0	1185549	741100	444,449	246,460	208223
6	250972	0	1080761	733689	347,072	168,826	167984
7	225875	0	972667	733689	238,978	101,972	133790
8	203288	0	875383	733689	141,694	53,035	106554
9	182960	0	787828	733689	54,139	17,775	84864
	=====	=====	=====	=====	=====	=====	=====
	2668221	0	11052846	6715873	4,336,973	3,092,669	2207199

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
771,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.7 D B: 1.200 De/Dt: 14.6 / 10.0
GAS: 905.0 D B: 1.200 De/Dt: 15.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,495,790
LAST YR RI VAL: 1,123,940
LAST YR 8/8 VAL: 2,619,730

LAST YR OIL PROD: 29,618
LAST YR GAS PROD: 331,269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 475 WARD				LAST UPDATE: 4/04/2024 MNRLJHAR			
LEASE#, NAME.....: 121535 - TUMBLEWEED 34-170				FULL WI DECIMAL = .760905				#WELLS: 1			
RRC#, WELL#.....: 54385 - RRC DIST.: 08				FULL RI DECIMAL = .239095				DEPTH: 11368			
OPERATOR#, AGENT#: 020528 -											
OPERATOR NAME.....: ANADARKO E&P ONSHORE				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	64,311	93,062	0	70.44	2.35	2.35	.00
ALT JOB#: UNIT.....:				2	56,841	82,504	0	71.75	2.35	2.35	.00
ALT LSE#: EOR.....:				3	50,927	74,097	0	73.08	2.34	2.34	.00
ALT RRC#: GRAPH.....:				4	45,834	66,687	0	74.43	2.34	2.34	.00
				5	41,251	60,018	0	75.82	2.33	2.33	.00
				6	37,126	54,016	0	77.23	2.33	2.33	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	33,413	48,614	0	77.23	2.33	2.33	.00
-----				8	30,072	43,753	0	77.23	2.33	2.33	.00
00 WARD COUNTY CENTRAL 1.000000 12,399,520				9	27,065	39,378	0	77.23	2.33	2.33	.00
01 WARD COUNTY 1.000000 12,399,520				10	24,359	35,440	0	77.23	2.33	2.33	.00
30 M-W-P ISD 1.000000 12,399,520				11	21,923	31,896	0	77.23	2.33	2.33	.00
				12	19,731	28,706	0	77.23	2.33	2.33	.00
				13	17,758	25,835	0	77.23	2.33	2.33	.00
				14	15,982	23,252	0	77.23	2.33	2.33	.00
				15	14,384	20,927	0	77.23	2.33	2.33	.00
				16	12,946	18,834	0	77.23	2.33	2.33	.00
				17	11,651	16,951	0	77.23	2.33	2.33	.00
				18	10,486	15,256	0	77.23	2.33	2.33	.00
				19	9,437	13,730	0	77.23	2.33	2.33	.00
				=====	=====	=====					=====
					545,497	792,956	0				31,183,960
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	---	---	---	---	---	---	---
				1	166407	0	3613357	521500	3,091,857	2,732,830	1007513
MO SHIFT: 6 DISC: 28.0 YRS MAX: 28				2	147528	0	3250759	521500	2,729,259	1,884,635	713710
YRS FLAT: FMVF: 8/8 RES:				3	131931	0	2963826	521500	2,442,326	1,317,586	512367
				4	118737	0	2714507	521500	2,193,007	924,287	369505
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.56				5	106406	0	2486251	521500	1,964,751	646,934	266482
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56				6	95765	0	2277463	521500	1,755,963	451,704	192205
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				7	86188	0	2049693	521500	1,528,193	307,121	136206
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				8	77570	0	1844742	521500	1,323,242	207,762	96526
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				9	69814	0	1660280	521500	1,138,780	139,683	68405
				10	62832	0	1494281	521500	972,781	93,221	48475
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				11	56549	0	1344847	521500	823,347	61,644	34351
-----				12	50893	0	1210379	521500	688,879	40,293	24345
521,500				13	45803	0	1089346	521500	567,846	25,950	17252
-----				14	41224	0	980401	521500	458,901	16,383	12227
				15	37102	0	882373	521500	360,873	10,065	8664
				16	33391	0	794159	521500	272,659	5,941	6141
				17	30053	0	714720	521500	193,220	3,289	4350
				18	27047	0	643254	521500	121,754	1,619	3085
				19	24342	0	578904	521500	57,404	596	2185
				=====	=====	=====	=====	=====	=====	=====	=====
ALT JAN 1 HYPERBOLIC FORECAST:					1409582	0	32593542	990850022	685,042	8,871,543	3523994
OIL: 188.3 D B: 1.000 De/Dt: 12.3 / 10.0											
GAS: 272.0 D B: 1.000 De/Dt: 12.0 / 10.0											
PRD: M B: De/Dt: /											
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350											
SERV WELLS: EQ SCH#: VAL:											
INJ WELLS: EQ SCH#: VAL:											
COMPRESSRS: HP: VAL:											
OTHER EQ VALUE(RCNLD):											
LAST YR WI VAL: 8,539,630											
LAST YR RI VAL: 3,300,410											
LAST YR 8/8 VAL: 11,840,040											
LAST YR OIL PROD: 75,850											
LAST YR GAS PROD: 124,252											
REMARKS1:											
REMARKS2:											
MC1:											
MC2:											

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/06/2024 MNRLJHAR

LEASE#, NAME.....: 121536 - SLEEPING INDIAN A3 FULL WI DECIMAL = .736470 #WELLS: 1
RRC#, WELL#.....: 53755 - RRC DIST.: 08 FULL RI DECIMAL = .263530 DEPTH: 11710
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 5,476,550
01 WARD COUNTY 1.000000 5,476,550
30 M-W-P ISD 1.000000 5,476,550

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,423	116,893	0	69.08	3.10	3.10	.00	2107410
2	33,497	86,709	0	70.36	3.09	3.09	.00	1735749
3	28,120	67,589	0	71.67	3.09	3.09	.00	1484252
4	24,235	54,581	0	73.00	3.08	3.08	.00	1302930
5	21,293	45,263	0	74.36	3.08	3.08	.00	1166088
6	18,989	38,318	0	75.74	3.07	3.07	.00	1059211
				=====				=====
				167,557	409,353	0		8,855,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	266873	0	2374283	1035000	1,339,283	1,254,359	799222			
2	197323	0	1933072	1035000	898,072	737,830	575847			
3	153812	0	1638064	1035000	603,064	434,610	431826			
4	123808	0	1426738	1035000	391,738	247,645	332849			
5	102671	0	1268759	1035000	233,759	129,626	261939			
6	86636	0	1145847	1035000	110,847	53,920	209351			
				=====			=====			
				931123	0	9786763	6210000	3,576,763	2,857,990	2611034

\$/BBLRESV: 20.96 EQUIP VAL: 7,537
\$/BBLPROD: 0 WI OIL VAL: 2,586,075 RI OIL VAL: 2,362,615
WI PAYOUT: 3.1 GAS VAL: 271,912 GAS VAL: 248,416
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 5,476,550 WI TOTAL: 2,865,520 RI TOTAL: 2,611,030
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.01 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,035,000			

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 128.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 378.0 D B: .660 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,085,140
LAST YR RI VAL: 2,409,760
LAST YR 8/8 VAL: 5,494,900

LAST YR OIL PROD: 53,553
LAST YR GAS PROD: 175,564

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121538 - WALLY A2 FULL WI DECIMAL = .798244 #WELLS: 1
RRC#, WELL#.....: 53986 - RRC DIST.: 08 FULL RI DECIMAL = .201756 DEPTH: 11541
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 14,757	18,265	0	69.07	2.68	2.68	.00	813623
ALT JOB#:	2 10,854	14,167	0	70.35	2.67	2.67	.00	609522
ALT LSE#:	3 8,588	11,573	0	71.66	2.67	2.67	.00	491252
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
GRAPH.....:	34,199	44,005	0					1,914,397

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	989,210	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	989,210	1 39074	0	852697	463500	389,197	364,518	202743
30	M-W-P ISD	1.000000	989,210	2 30194	0	639716	463500	176,216	144,774	134606
				3 24666	0	515918	463500	52,418	37,777	96067
				=====	=====	=====	=====	=====	=====	=====
				93934	0	2008331	1390500	617,831	547,069	433416
				\$/BBLRESV: 19.10 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 521,481 RI OIL VAL: 413,144						
				WI PAYOUT: 1.9 GAS VAL: 25,588 GAS VAL: 20,272						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 989,210 WI TOTAL: 555,790 RI TOTAL: 433,420						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.00	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
463,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.6 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 58.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,119,270
LAST YR RI VAL: 1,554,510
LAST YR 8/8 VAL: 5,673,780

LAST YR OIL PROD: 37,986
LAST YR GAS PROD: 49,163

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2024 MNRLJHAR

LEASE#, NAME.....: 121539 - WALLY A3 FULL WI DECIMAL = .794483 #WELLS: 1
RRC#, WELL#.....: 53987 - RRC DIST.: 08 FULL RI DECIMAL = .205517 DEPTH: 11746

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	13,911	20,490	0	68.96	2.28	2.28	.00	762150
00	WARD COUNTY CENTRAL	1.000000	204,120		=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	204,120		37116	0	799266	1007000	207,734-	194,561-		194498
30	M-W-P ISD	1.000000	204,120									

\$/BBLRESV: 16.79 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 185,466
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 9,032
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 204,120 WI TOTAL: 9,620 RI TOTAL: 194,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.88 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,007,000			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 66.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,450
LAST YR RI VAL: 268,240
LAST YR 8/8 VAL: 321,690

LAST YR OIL PROD: 17,706
LAST YR GAS PROD: 24,738

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121540 - ELK ALLEY A2 FULL WI DECIMAL = .753432 #WELLS: 1
RRC#, WELL#.....: 54383 - RRC DIST.: 08 FULL RI DECIMAL = .246568 DEPTH: 11591

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	28,827	48,556	0	69.07	2.78	2.78	.00
ALT RRC#:	GRAPH.....:	2	19,749	28,406	0	70.35	2.78	2.78	.00
		3	15,041	20,155	0	71.66	2.77	2.77	.00
		=====	=====	=====					=====
			63,617	97,117	0				3,358,997

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,281,370	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,281,370	1	101703	0	1601847	707000	894,847	838,104
30	M-W-P ISD	1.000000	2,281,370	2	59498	0	1106273	707000	399,273	328,031
				3	42064	0	854142	707000	147,142	106,041
				=====	=====	=====	=====	=====	=====	=====
					203265	0	3562262	2121000	1,441,262	1,272,176

\$/BBLRESV:	25.03	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	1,199,584	RI OIL VAL:	943,386
WI PAYOUT:	2.0	GAS VAL:	72,590	GAS VAL:	57,087
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	2,281,370	WI TOTAL:	1,280,900	RI TOTAL:	1,000,470

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.00	GAS WI GR PRICE: 3.04	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.04	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
707,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	100.0 D	B: 1.000	De/Dt: 36.5 / 10.0
GAS:	192.0 D	B: 1.000	De/Dt: 50.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,312,750
LAST YR RI VAL: 1,894,880
LAST YR 8/8 VAL: 5,207,630

LAST YR OIL PROD: 41,467
LAST YR GAS PROD: 80,172

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121541 - WINCHESTER A2 FULL WI DECIMAL = .740007 #WELLS: 1
RRC#, WELL#.....: 54437 - RRC DIST.: 08 FULL RI DECIMAL = .259993 DEPTH: 11538
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,834,540	1	33,984	94,180	69.08	2.74	2.74	.00	1737251
01	WARD COUNTY	1.000000	4,834,540	2	26,357	76,160	70.36	2.74	2.74	.00	1372327
30	M-W-P ISD	1.000000	4,834,540	3	21,534	63,940	71.67	2.73	2.73	.00	1142084

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	190961	0	1928212	713500	1,214,712	1,137,687	637296
2	154423	0	1526750	713500	813,250	668,142	446558
3	129173	0	1271257	713500	557,757	401,959	329050
4	111324	0	1094821	713500	381,321	241,059	250782
5	97453	0	965338	713500	251,838	139,651	195682
6	86912	0	866541	713500	153,041	74,444	155449
7	78220	0	775571	713500	62,071	26,486	123124
848466	0	8428490	4994500	3,433,990	2,689,428	2137941	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.01 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
713,500
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.9 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 291.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,455,260
LAST YR RI VAL: 2,407,590
LAST YR 8/8 VAL: 6,862,850

LAST YR OIL PROD: 52,359
LAST YR GAS PROD: 116,216

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 121542 - TELLURIDE A FULL WI DECIMAL = .800723 #WELLS: 1
RRC#, WELL#.....: 53801 - RRC DIST.: 08 FULL RI DECIMAL = .199277 DEPTH: 10345

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000302 EOR.....:
ALT RRC#: 53801 GRAPH.....:

ALT RRC#:				53801				GRAPH.....:															
				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET							
				REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE							
				---		-----		-----		-----		-----		-----		-----							
JUR				1		12327		0		1010546		735500		275,046		257,605		236587					
---				=====		=====		=====		=====		=====		=====		=====		=====					
00				WARD COUNTY CENTRAL		.760000		382,900															
01				WARD COUNTY		.760000		382,900		12327		0		1010546		735500		275,046		257,605		236587	
10				CITY OF MONAHANS		.310000		156,180															
30				M-W-P ISD		.760000		382,900		\$/BBLRESV:		17.96		EQUIP VAL:		9,620							
90				CITY OF MONAHANS (WI		.120000		60,460		\$/BBLPROD:		0		WI OIL VAL:		254,462		RI OIL VAL:		233,701			

\$/BBLRESV: 17.96 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 254,462 RI OIL VAL: 233,701
WI PAYOUT: 1.0 GAS VAL: 3,142 GAS VAL: 2,886
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 503,810 WI TOTAL: 267,220 RI TOTAL: 236,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
735,500			
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.3 D B: .870 De/Dt: 68.0 / 10.0
GAS: 404.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,739,770
LAST YR RI VAL: 1,590,910
LAST YR 8/8 VAL: 4,330,680

LAST YR OIL PROD: 34,453
LAST YR GAS PROD: 139,151

REMARKS1: WARD 76% & WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121543 - TELLURIDE B FULL WI DECIMAL = .800723 #WELLS: 1
RRC#, WELL#.....: 53799 - RRC DIST.: 08 FULL RI DECIMAL = .199277 DEPTH: 10318
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,151	173,458	0	70.44	.10	.10	.00	1644202
ALT JOB#: 124800	UNIT.....:	2	22,333	140,125	0	71.75	.10	.10	.00	1283073
ALT LSE#: 3000303	EOR.....:	3	17,755	117,562	0	73.08	.10	.10	.00	1038966
ALT RRC#: 53799	GRAPH.....:	4	14,514	101,264	0	74.43	.10	.10	.00	865003
		5	12,124	88,943	0	75.82	.10	.10	.00	736058

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	95,877	621,352	0				5,567,302
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00	WARD COUNTY CENTRAL	.760000	2,088,810	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	.760000	2,088,810	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
10	CITY OF MONAHANS	.310000	852,020	--	----	----	----	----	----	----
30	M-W-P ISD	.760000	2,088,810	1	13889	0	1658091	734500	923,591	865,026
90	CITY OF MONAHANS (WI	.120000	329,810	2	11220	0	1294293	734500	559,793	459,909
				3	9413	0	1048379	734500	313,879	226,204
				4	8108	0	873111	734500	138,611	87,626
				5	7122	0	743180	734500	8,680	4,813
				=====	=====	=====	=====	=====	=====	=====
				49752	0	5617054	3672500	1,944,554	1,643,578	1096947

\$/BBLRESV:	21.22	EQUIP VAL:	7,914		
\$/BBLPROD:	0	WI OIL VAL:	1,629,019	RI OIL VAL:	1,087,230
WI PAYOUT:	2.5	GAS VAL:	14,557	GAS VAL:	9,716
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,748,440	WI TOTAL:	1,651,490	RI TOTAL:	1,096,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

734,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.3 D B: .600 De/Dt: 25.0 / 10.0
GAS: 536.3 D B: 1.000 De/Dt: 21.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,226,450
LAST YR RI VAL: 668,230
LAST YR 8/8 VAL: 1,894,680

LAST YR OIL PROD: 35,984
LAST YR GAS PROD: 193,983

REMARKS1: WARD 76% & WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121544 - TRINITY A FULL WI DECIMAL = .800723 #WELLS: 1
RRC#, WELL#.....: 292658 - 6206H RRC DIST.: 08 FULL RI DECIMAL = .199277 DEPTH: 10177
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000304 HCG.....:
ALT RRC#: 292658 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,471	65,760	0	77.33	.08	.08	.00	710283
---	---	---	---	8	10,324	59,184	0	77.33	.08	.08	.00	639261
00	WARD COUNTY CENTRAL	.760000	2,744,360	9	9,292	53,266	0	77.33	.08	.08	.00	575360
01	WARD COUNTY	.760000	2,744,360	=====	=====	=====						=====
10	CITY OF MONAHANS	.310000	1,119,420		138,102	766,146	0					8,211,202
30	M-W-P ISD	.760000	2,744,360									
90	CITY OF MONAHANS (WI	.120000	433,320		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---	---	---
1			8316	0	1425249	595500	829,749	777,134	333677
2			7254	0	1216978	589545	627,433	515,481	252140
3			6433	0	1067213	583649	483,564	348,489	195672
4			5778	0	954374	577813	376,561	238,050	154854
5			5201	0	866235	572035	294,200	163,142	124382
6			4681	0	793912	566315	227,597	110,710	100884
7			4212	0	714495	566316	148,179	63,228	80347
8			3791	0	643052	566316	76,736	28,721	63992
9			3412	0	578772	566316	12,456	4,090	50970
---	---	---	---	---	---	---	---	---	---
			49078	0	8260280	5183805	3,076,475	2,249,045	1356918

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .09
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
595,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.8 D B: 1.000 De/Dt: 17.5 / 10.0
GAS: 383.0 D B: 1.000 De/Dt: 13.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 581,480
LAST YR RI VAL: 438,290
LAST YR 8/8 VAL: 1,019,770

LAST YR OIL PROD: 25,953
LAST YR GAS PROD: 121,691

REMARKS1: 76% WARD & 24% WINKLER
REMARKS2: FR RRC 53963 TY23
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121545 - TRINITY B FULL WI DECIMAL = .800723 #WELLS: 1
RRC#, WELL#.....: 292663 - 6207H RRC DIST.: 08 FULL RI DECIMAL = .199277 DEPTH: 10194
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000305 HCG.....:
ALT RRC#: 292663 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.760000	2,738,290	1	30,910	179,259	0	70.54	.06	.06	.00	1745890
01	WARD COUNTY	.760000	2,738,290	2	24,480	159,401	0	71.85	.06	.06	.00	1408382
10	CITY OF MONAHANS	.310000	1,116,940	3	20,271	143,461	0	73.18	.06	.06	.00	1187818
30	M-W-P ISD	.760000	2,738,290	4	17,297	129,115	0	74.55	.06	.06	.00	1032525
90	CITY OF MONAHANS (WI	.120000	432,360	5	15,087	116,204	0	75.93	.06	.06	.00	917273
				6	13,377	104,584	0	77.33	.06	.06	.00	828303
				7	12,016	94,126	0	77.33	.06	.06	.00	744030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8612	0	1754502	755500	999,002	935,655	410761
2	7658	0	1416040	747945	668,095	548,887	293383
3	6892	0	1194710	740465	454,245	327,360	219048
4	6203	0	1038728	733061	305,667	193,233	168541
5	5583	0	922856	725730	197,126	109,312	132511
6	5025	0	833328	718472	114,856	55,869	105892
7	4522	0	748552	718473	30,079	12,835	84176
44495	0	7908716	5139646	2,769,070	2,183,151	1414312	

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
755,500
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.8 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 523.0 D B: 1.000 De/Dt: 11.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,820,120
LAST YR RI VAL: 1,517,590
LAST YR 8/8 VAL: 4,337,710
LAST YR OIL PROD: 35,583
LAST YR GAS PROD: 184,194

REMARKS1: 76% WARD & 24% WINKLER
REMARKS2: FR RRC 54007 TY23
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121546 - ABIGAIL 218-219 UNIT FULL WI DECIMAL = .730844 #WELLS: 1
RRC#, WELL#.....: 289518 - 1H RRC DIST.: 08 FULL RI DECIMAL = .269156 DEPTH: 11142
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	22,089	259,075	0	69.36	1.94	1.94	.00	1119721
ALT JOB#:	UNIT.....:	2	17,188	204,135	0	70.65	1.94	1.94	.00	887487
ALT LSE#:	HCG.....:	3	14,070	168,468	0	71.97	1.93	1.93	.00	740066
ALT RRC#:	GRAPH.....:	4	11,910	143,430	0	73.30	1.93	1.93	.00	638029
		5	10,327	124,878	0	74.67	1.93	1.93	.00	563566

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	75,584	899,986	0				3,948,869
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00	WARD COUNTY CENTRAL	1.000000	2,830,110	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,830,110	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	2,830,110							

1	367326	0	1487047	744500	742,547	695,462	515187
2	289430	0	1176917	737055	439,862	361,378	360836
3	237629	0	977695	729684	248,011	178,734	265268
4	202312	0	840341	722387	117,954	74,567	201773
5	176144	0	739710	715163	24,547	13,612	157177
	1272841	0	5221710	3648789	1,572,921	1,323,753	1500241

\$/BBLRESV:	18.12	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	1,001,075
WI PAYOUT:	2.6	GAS VAL:	322,677
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.33 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
744,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.0 D B: 1.000 De/Dt: 24.7 /
GAS: 814.0 D B: 1.000 De/Dt: 23.5 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,569,030
LAST YR RI VAL: 2,134,350
LAST YR 8/8 VAL: 4,703,380

LAST YR OIL PROD: 28,673
LAST YR GAS PROD: 326,611

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....:	121547 - AVA 213 UNIT	FULL WI DECIMAL =	.738589	#WELLS:	1
RRC#, WELL#.....:	289537 - 1H RRC DIST.: 08	FULL RI DECIMAL =	.261411	DEPTH:	11223

OPERATOR NAME....:	PERMIAN RESOURCES OP	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	PHANTOM (WOLFCAMP)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	21,773	343,656	0	70.87	2.19	2.19	.00	1139682
ALT JOB#:	UNIT.....:	3	17,909	288,520	0	72.20	2.19	2.19	.00	955018
ALT LSE#:	HCG.....:	4	15,211	248,652	0	73.53	2.18	2.18	.00	826086
ALT RRC#:	GRAPH.....:	5	13,220	218,477	0	74.90	2.18	2.18	.00	731335

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,480	175,354	0	76.29	2.17	2.17	.00	590516
---	-----	-----	-----	8	9,432	157,819	0	76.29	2.17	2.17	.00	531464
00	WARD COUNTY CENTRAL	1.000000	6,919,510	9	8,489	142,037	0	76.29	2.17	2.17	.00	478329
01	WARD COUNTY	1.000000	6,919,510	10	7,640	127,833	0	76.29	2.17	2.17	.00	430491
31	PECOS-BARSTOW ISD	1.000000	6,919,510	11	6,876	115,050	0	76.29	2.17	2.17	.00	387442

	=====	=====	=====	=====
	150,498	2,437,200	0	8,156,589

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

			1	687383	0	2115026	579500	1,535,526	1,438,158	7042022
			2	555867	0	1695549	573705	1,121,844	921,674	4995922
			3	466684	0	1421702	567967	853,735	615,260	3707082
			4	400361	0	1226447	562288	664,159	419,862	2830072
			5	351775	0	1083110	556665	526,445	291,929	2211762
			6	312274	0	970857	551098	419,759	204,184	1754472
			7	281047	0	871563	551098	320,465	136,742	1393842
		*** PARAMETERS ***	8	252943	0	784407	551098	233,309	87,325	1110122
			9	227648	0	705977	551098	154,879	50,851	884182
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	10	204883	0	635374	551098	84,276	24,272	704212
YRS FLAT:	FMVF:	8/8 RES:	11	184395	0	571837	551098	20,739	5,240	560882

OIL WELLHEAD PRICE: 76.57	GAS WI GR PRICE: 2.39	3925260	0	12081849	6146713	5,935,136	4,195,497	27194555
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TYPE..(USNPQLHCT): U	GAS \$TAX ALLOW.: 12.5	\$/BBLRESV: 25.48	EQUIP VAL: 4,565		
GRAV SCHED#/DGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 2,832,422	RI OIL VAL: 1,835,931	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.0	GAS VAL: 1,363,071	GAS VAL: 883,521	
		RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			WI TOTAL:	RI TOTAL:
579,500				8/8 VALUE:	6,919,510	4,200,060	2,719,450
	100.0 99	100.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	87.6	D	B: 1.000	De/Dt: 24.0 / 10.0
GAS:	1,313.0	D	B: 1.000	De/Dt: 21.0 / 10.0
PRD:		M	B:	De/Dt: /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

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LAST YR  WI VAL:      4,909,680
LAST YR  RI VAL:      2,989,800
LAST YR 8/8 VAL:      7,899,480

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LAST YR OIL PROD: 35,708
LAST YR GAS PROD: 571,545

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121548 - DALLAS 213 UNIT FULL WI DECIMAL = .751090 #WELLS: 1
RRC#, WELL#.....: 289527 - 1H RRC DIST.: 08 FULL RI DECIMAL = .248910 DEPTH: 11210
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	27,939	427,559	0	69.58	2.13	2.13	.00	1460116
ALT JOB#:	UNIT.....:	2	22,128	352,958	0	70.87	2.13	2.13	.00	1177868
ALT LSE#:	HCG.....:	3	18,321	300,562	0	72.20	2.12	2.12	.00	993524
ALT RRC#:	GRAPH.....:	4	15,637	261,733	0	73.53	2.12	2.12	.00	863595
		5	13,637	231,795	0	74.90	2.11	2.11	.00	767172

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	97,662	1,574,607	0	5,262,275
-----	-------------------	---------	-----------	--------	-----------	---	-----------

00	WARD COUNTY CENTRAL	1.000000	3,358,640	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,358,640	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	3,358,640							

1	684018	0	2144134	1507000	637,134	596,734	668441
2	564670	0	1742538	1268140	474,398	389,750	480748
3	478588	0	1472112	1129912	342,200	246,612	359413
4	416760	0	1280355	1118613	161,742	102,248	276636
5	367349	0	1134521	1107427	27,094	15,024	216925
2511385	0	7773660	6131092	1,642,568	1,350,368	2002163	

\$/BBLRESV:	12.46	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	914,113
WI PAYOUT:	2.7	GAS VAL:	436,254
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.57 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,507,000			
1	100.0	99	
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.5 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 1,304.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,202,390
LAST YR RI VAL: 2,916,790
LAST YR 8/8 VAL: 6,119,180

LAST YR OIL PROD: 34,369
LAST YR GAS PROD: 502,881

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121549 - MARY GRACE 201-202 UNIT FULL WI DECIMAL = .727238 #WELLS: 1
RRC#, WELL#.....: 289515 - 1H RRC DIST.: 08 FULL RI DECIMAL = .272762 DEPTH: 11217
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	24,483	302,228	0	68.89	2.48	2.48	.00	1226584
ALT JOB#:	UNIT.....:	2	19,608	250,264	0	70.18	2.47	2.47	.00	1000745
ALT LSE#:	HCG.....:	3	16,273	213,576	0	71.48	2.47	2.47	.00	845919
ALT RRC#:	GRAPH.....:	4	13,854	186,280	0	72.81	2.46	2.46	.00	733572
		=====	=====	=====						=====
			74,218	952,348	0					3,806,820

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,848,020	1	545083	0	1771667	1739000	32,667	30,595	625101
01	WARD COUNTY	1.000000	1,848,020	2	449544	0	1450289	1377288	73,001	59,976	452841
31	PECOS-BARSTOW ISD	1.000000	1,848,020	3	383642	0	1229561	1158988	70,573	50,860	339750
				4	333256	0	1066828	1032658	34,170	21,601	260874
				=====	=====	=====	=====	=====	=====	=====	=====
					1711525	0	5518345	5307934	210,411	163,032	1678566

\$/BBLRESV:	2.08	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	112,467
WI PAYOUT:	2.9	GAS VAL:	50,565
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,848,020	WI TOTAL:	169,460
		RI TOTAL:	1,678,560

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.81 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,739,000

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.9 D B: .850 De/Dt: 21.6 / 10.0
GAS: 920.0 D B: 1.000 De/Dt: 18.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,134,230
LAST YR RI VAL: 2,552,100
LAST YR 8/8 VAL: 3,686,330

LAST YR OIL PROD: 30,931
LAST YR GAS PROD: 362,595

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121550 - MARY GRACE 201-202 UNIT FULL WI DECIMAL = .727238 #WELLS: 1
RRC#, WELL#.....: 289534 - 3H RRC DIST.: 08 FULL RI DECIMAL = .272762 DEPTH: 11220
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,834,470	1	25,126	302,240	0	68.88	2.50	2.50	.00	1258615
01	WARD COUNTY	1.000000	1,834,470	2	19,695	222,277	0	70.17	2.49	2.49	.00	1005042
31	PECOS-BARSTOW ISD	1.000000	1,834,470		44,821	524,517	0					2,263,657

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	549501	0	1808116	1200000	608,116	569,555	637960
2	402504	0	1407546	1188000	219,546	180,372	439496
	952005	0	3215662	2388000	827,662	749,927	1077456

\$/BBLRESV: 16.20 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 527,909 RI OIL VAL: 758,472
WI PAYOUT: 1.7 GAS VAL: 222,017 GAS VAL: 318,983
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,834,470 WI TOTAL: 757,010 RI TOTAL: 1,077,460

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.80 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,200,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.8 D B: .760 De/Dt: 23.4 / 10.0
GAS: 985.0 D B: .730 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 899,640
LAST YR RI VAL: 1,284,900
LAST YR 8/8 VAL: 2,184,540

LAST YR OIL PROD: 27,878
LAST YR GAS PROD: 355,873

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121551 - UL RATTLESNAKE A 18-5-6 FULL WI DECIMAL = .764739 #WELLS: 1
RRC#, WELL#.....: 53990 - RRC DIST.: 08 FULL RI DECIMAL = .235261 DEPTH: 11745
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
513,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	16.9 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	5.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 2,136,770
LAST YR RI VAL: 1,384,890
LAST YR 8/8 VAL: 3,521,660

LAST YR OIL PROD: 1,854
LAST YR GAS PROD: 636

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121554 - UL HUERFANO 0706-17 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54251 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11334
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	20,955	17,602	0	70.44	2.91	2.91	.00	1107053
ALT RRC#:	GRAPH.....:	2	9,058	6,524	0	71.75	2.91	2.91	.00	487434
		=====	=====	=====						=====
			30,013	24,126	0					1,594,487

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,359,620	1	38416	0	1145469	360000	785,469	735,662	359189
01	WARD COUNTY	1.000000	1,359,620	2	14239	0	501673	360000	141,673	116,394	139214
30	M-W-P ISD	1.000000	1,359,620		=====	=====	=====	=====	=====	=====	=====
					52655	0	1647142	720000	927,142	852,056	498403

\$/BBLRESV:	36.64	EQUIP VAL:	9,162		
\$/BBLPROD:	0	WI OIL VAL:	824,817	RI OIL VAL:	482,470
WI PAYOUT:	1.5	GAS VAL:	27,238	GAS VAL:	15,932
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,359,620	WI TOTAL:	861,220	RI TOTAL:	498,400

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.18		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.18		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
360,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	114.2 D	B: 1.000	De/Dt: 71.2 / 10.0
GAS:	118.0 D	B: 1.000	De/Dt: 79.4 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	78,050
LAST YR RI VAL:	148,340
LAST YR 8/8 VAL:	226,390

LAST YR OIL PROD:	17,744
LAST YR GAS PROD:	19,310

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121555 - UL HUERFANO 0706-17 B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54252 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11275
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	80113	0	1085732	787500	298,232	279,321	340456			
00	WARD COUNTY CENTRAL	1.000000	629,400	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	629,400		80113	0	1085732	787500	298,232	279,321	340456			
30	M-W-P ISD	1.000000	629,400											

\$/BBLRESV: 18.12 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 258,710 RI OIL VAL: 315,334
WI PAYOUT: 1.0 GAS VAL: 20,610 GAS VAL: 25,121
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 629,400 WI TOTAL: 288,940 RI TOTAL: 340,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
875,000			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.4 D B: 1.000 De/Dt: 51.3 / 10.0
GAS: 130.0 D B: .870 De/Dt: 39.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 268,650
LAST YR 8/8 VAL: 278,270

LAST YR OIL PROD: 36,702
LAST YR GAS PROD: 52,107

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/10/2024 MNRLJHAR

LEASE#, NAME.....: 121556 - UL HUERFANO 0706-17 C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54253 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11327
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	51,446	72,203	0	68.48	2.85	2.85	2642267
				2	42,113	59,563	0	69.74	2.84	2.84	2202720
				3	35,750	50,561	0	71.04	2.84	2.84	1904760
				4	31,121	43,836	0	72.37	2.84	2.84	1689170
				5	27,594	38,631	0	73.70	2.83	2.83	1525258
				6	24,817	34,486	0	75.08	2.83	2.83	1397445
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22,335	31,037	0	75.08	2.83	2.83	1257684
---	-----	-----	-----	8	20,102	27,933	0	75.08	2.83	2.83	1131944
00	WARD COUNTY CENTRAL	1.000000	10,933,750	9	18,092	25,140	0	75.08	2.83	2.83	1018761
01	WARD COUNTY	1.000000	10,933,750	10	16,283	22,626	0	75.08	2.83	2.83	916896
30	M-W-P ISD	1.000000	10,933,750	11	14,655	20,363	0	75.08	2.83	2.83	825223
				12	13,190	18,327	0	75.08	2.83	2.83	742729
				13	11,871	16,494	0	75.08	2.83	2.83	668456
				14	10,684	14,845	0	75.08	2.83	2.83	601616
				=====	=====	=====					=====
					340,053	476,045	0				18,524,929

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	154334	0	2796601	2,195,601	2,056,378	876940
				2	126869	0	2329589	1,728,589	1,420,157	646461
				3	107695	0	2012455	1,411,455	1,017,193	494205
				4	93371	0	1782541	1,181,541	746,935	387388
*** PARAMETERS ***				5	81994	0	1607252	1,006,252	557,997	309106
				6	73197	0	1470642	869,642	423,020	250298
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		7	65876	0	1323560	722,560	308,316	199350
YRS FLAT:	FMVF:	8/8 RES:		8	59288	0	1191232	590,232	220,917	158775
				9	53360	0	1072121	471,121	154,683	126460
OIL WELLHEAD PRICE: 75.35	GAS WI GR PRICE: 3.11			10	48024	0	964920	363,920	104,813	100722
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.11			11	43220	0	868443	267,443	67,567	80224
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	38899	0	781628	180,628	40,029	63896
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	35009	0	703465	102,465	19,919	50891
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	31509	0	633125	32,125	5,478	40533
				=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		1012645	0	19537574	841400011,23,574	7,143,402	3785249

601,000				\$/BBLRESV: 26.56	EQUIP VAL: 5,102					
				\$/BBLPROD: 0	WI OIL VAL: 6,773,152	RI OIL VAL: 3,589,056				
				WI PAYOUT: 4.6	GAS VAL: 370,243	GAS VAL: 196,189				
				RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 10,933,750	WI TOTAL: 7,148,500	RI TOTAL: 3,785,250				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.0 D B: 1.100 De/Dt: 20.0 / 10.0
GAS: 220.0 D B: .900 De/Dt: 18.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,893,070
LAST YR RI VAL: 3,494,300
LAST YR 8/8 VAL: 10,387,370

LAST YR OIL PROD: 56,914
LAST YR GAS PROD: 62,619

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121557 - UL HUERFANO 0706-17 D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54254 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11306
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 5,497,260
01 WARD COUNTY 1.000000 5,497,260
30 M-W-P ISD 1.000000 5,497,260

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 47,228 75,518 0 70.44 2.91 2.91 .00 2495055
2 33,593 67,964 0 71.75 2.91 2.91 .00 1807723
3 26,093 61,168 0 73.08 2.91 2.91 .00 1430157
4 21,337 55,051 0 74.43 2.90 2.90 .00 1191085
5 18,053 49,546 0 75.82 2.90 2.90 .00 1026584
6 15,643 44,591 0 77.23 2.89 2.89 .00 906082

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 164818 0 2659873 1074400 1,585,473 1,484,938 834065
2 148331 0 1956054 966960 989,094 812,610 542805
3 133499 0 1563656 966960 596,696 430,021 383992
4 119736 0 1310821 966960 343,861 217,379 284871
5 107763 0 1134347 966960 167,387 92,821 218158
6 96651 0 1002733 966960 35,773 17,402 170662
=====

770798 0 9627484 5909200 3,718,284 3,055,171 2434553
\$/BBLRESV: 23.14 EQUIP VAL: 7,537
\$/BBLPROD: 0 WI OIL VAL: 2,810,565 RI OIL VAL: 2,239,635
WI PAYOUT: 2.8 GAS VAL: 244,603 GAS VAL: 194,915
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 5,497,260 WI TOTAL: 3,062,710 RI TOTAL: 2,434,550
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,264,000

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 159.3 D B: 1.000 De/Dt: 33.1 / 10.0
GAS: 218.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,143,910
LAST YR RI VAL: 1,669,910
LAST YR 8/8 VAL: 3,813,820

LAST YR OIL PROD: 48,553
LAST YR GAS PROD: 63,002

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121558 - UL HUERFANO 0706-17 E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54255 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11289
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	42,793	48,935	0	70.44	2.78	2.78	.00	2260754
ALT JOB#:	UNIT.....:	2	35,689	36,033	0	71.75	2.78	2.78	.00	1920514
ALT LSE#:	EOR.....:	3	30,613	28,534	0	73.08	2.77	2.77	.00	1677899
ALT RRC#:	GRAPH.....:	4	26,799	23,625	0	74.43	2.77	2.77	.00	1495987
		5	23,834	20,159	0	75.82	2.77	2.77	.00	1355320
		6	21,451	17,581	0	77.23	2.77	2.77	.00	1242496

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,306	15,590	0	77.23	2.77	2.77	.00	1118252
---	-----	-----	-----	8	17,375	14,002	0	77.23	2.77	2.77	.00	1006403
00	WARD COUNTY CENTRAL	1.000000	6,249,080	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	6,249,080		217,860	204,459	0					12,077,625
30	M-W-P ISD	1.000000	6,249,080									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	102029	0	2362783	1091825	1,270,958	1,190,367	740906
2	75129	0	1995643	982643	1,013,000	832,250	553790
3	59279	0	1737178	982643	754,535	543,771	426605
4	49081	0	1545068	982643	562,425	355,548	335779
5	41880	0	1397200	982643	414,557	229,885	268709
6	36525	0	1279021	982643	296,378	144,167	217685
7	32388	0	1150640	982643	167,997	71,685	173306
8	29089	0	1035492	982643	52,849	19,781	138017
=====	=====	=====	=====	=====	=====	=====	=====
	425400	0	12503025	7970326	4,532,699	3,387,454	2854797

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 20.03	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,272,199
			WI PAYOUT: 3.6	RI OIL VAL: 2,757,665
			RI PAYOUT: 4.7	GAS VAL: 115,251
				PRD VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.04	8/8 VALUE: 6,249,080	WI TOTAL: 3,394,290	RI TOTAL: 2,854,790
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.04			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,284,500			
-----	-----	-----	-----
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 129.7 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 161.0 D B: 1.000 De/Dt: 29.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 3,443,050
LAST YR RI VAL: 2,606,750
LAST YR 8/8 VAL: 6,049,800

LAST YR OIL PROD: 29,124
LAST YR GAS PROD: 35,999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121559 - UL HUERFANO 0706-17 F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54256 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11248
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	58,210	139,994	0	70.44	2.91	2.91	.00	3075234
ALT JOB#:	UNIT.....:	2	46,618	121,620	0	71.75	2.91	2.91	.00	2508631
ALT LSE#:	EOR.....:	3	38,737	107,515	0	73.08	2.91	2.91	.00	2123175
ALT RRC#:	GRAPH.....:	4	33,046	96,344	0	74.43	2.90	2.90	.00	1844710
		5	28,757	86,710	0	75.82	2.90	2.90	.00	1635267
		6	25,411	78,039	0	77.23	2.89	2.89	.00	1471869

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22,732	70,235	0	77.23	2.89	2.89	.00	1316694
---	-----	-----	-----	8	20,459	63,212	0	77.23	2.89	2.89	.00	1185036
00	WARD COUNTY CENTRAL	1.000000	8,959,210	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	8,959,210		273,970	763,669	0					15,160,616
30	M-W-P ISD	1.000000	8,959,210									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	305537	0	3380771	1273000	2,107,771	1,974,117	1060120
	2	265436	0	2774067	1273000	1,501,067	1,233,232	769804
	3	234651	0	2357826	1273000	1,084,826	781,802	579019
	4	209548	0	2054258	1273000	781,258	493,888	446437
	5	188594	0	1823861	1273000	550,861	305,469	350766
	6	169150	0	1641019	1273000	368,019	179,015	279296
	7	152234	0	1468928	1273000	195,928	83,603	221245
	8	137012	0	1322048	1273000	49,048	18,358	176211
	=====	=====	=====	=====	=====	=====	=====	=====
		1662162	0	16822778	10184000	6,638,778	5,069,484	3882898

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 22.23	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 4,568,594
			WI PAYOUT: 3.5	GAS VAL: 500,885
			RI PAYOUT: 4.6	PRD VAL: 0

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.18			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.18			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,273,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 180.6 D B: .890 De/Dt: 21.7 / 10.0
GAS: 414.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,992,730
LAST YR RI VAL: 2,536,930
LAST YR 8/8 VAL: 5,529,660

LAST YR OIL PROD: 61,704
LAST YR GAS PROD: 123,178

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121561 - POINT BLUE FULL WI DECIMAL = .738041 #WELLS: 1
RRC#, WELL#.....: 54476 - RRC DIST.: 08 FULL RI DECIMAL = .261959 DEPTH: 11368
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 57,534	159,223	0	70.44	1.59	1.59	.00	2991055
ALT JOB#:	2 45,095	124,805	0	71.75	1.59	1.59	.00	2387981
ALT LSE#:	3 37,089	102,654	0	73.08	1.59	1.59	.00	2000434
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
GRAPH.....:	139,718	386,682	0					7,379,470

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,362,150	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	4,362,150	1 186846	0	3177901	1855000	1,322,901	1,239,016	1061094
30	M-W-P ISD	1.000000	4,362,150	2 146457	0	2534438	1855000	679,438	558,206	748891
				3 120463	0	2120897	1855000	265,897	191,624	554593
				=====	=====	=====	=====	=====	=====	=====
				453766	0	7833236	5565000	2,268,236	1,988,846	2364578
				\$/BBLRESV: 18.17 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 1,873,634 RI OIL VAL: 2,227,600						
				WI PAYOUT: 2.0 GAS VAL: 115,210 GAS VAL: 136,975						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 4,362,150 WI TOTAL: 1,997,570 RI TOTAL: 2,364,580						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.74	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,855,000		
-----	-----	-----
1		

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	181.4 D	B: 1.000	De/Dt: 24.0 / 10.0
GAS:	502.0 D	B: 1.000	De/Dt: 24.0 / 10.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	4,906,970
LAST YR RI VAL:	4,590,360
LAST YR 8/8 VAL:	9,497,330

LAST YR OIL PROD:	74,524
LAST YR GAS PROD:	218,013

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121562 - POINT RED FULL WI DECIMAL = .754065 #WELLS: 1
RRC#, WELL#.....: 54526 - RRC DIST.: 08 FULL RI DECIMAL = .245935 DEPTH: 11221
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,787,940	1	59,648	144,231	0	70.44	1.58	1.58	.00	3168283
01	WARD COUNTY	1.000000	2,787,940	2	36,637	97,776	0	71.75	1.58	1.58	.00	1982214
30	M-W-P ISD	1.000000	2,787,940		96,285	242,007	0					5,150,497

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	171840	0	3340123	2086500	1,253,623	1,174,131	1024790
2	116493	0	2098707	2086500	12,207	10,029	569834
	288333	0	5438830	4173000	1,265,830	1,184,160	1594624

\$/BBLRESV: 15.44 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 1,121,383 RI OIL VAL: 1,510,087
WI PAYOUT: 1.0 GAS VAL: 62,776 GAS VAL: 84,536
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,787,940 WI TOTAL: 1,193,320 RI TOTAL: 1,594,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,086,500
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 226.0 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 504.0 D B: .990 De/Dt: 37.4 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,792,520
LAST YR RI VAL: 5,167,850
LAST YR 8/8 VAL: 11,960,370

LAST YR OIL PROD: 103,771
LAST YR GAS PROD: 275,494

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121563 - POINT WHITE FULL WI DECIMAL = .748540 #WELLS: 1
RRC#, WELL#.....: 54527 - RRC DIST.: 08 FULL RI DECIMAL = .251460 DEPTH: 11185

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				50,591	175,374	0	70.44	1.46	1.46	.00	2667520
=====				=====	=====	=====	=====	=====	=====	=====	=====
				50,591	175,374	0					2,667,520
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				191661	0	2859181	1968500	890,681	834,203	903557	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	1,747,380								
01	WARD COUNTY	1.000000	1,747,380	191661	0	2859181	1968500	890,681	834,203	903557	
30	M-W-P ISD	1.000000	1,747,380								

\$/BBLRESV: 20.55 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 778,283 RI OIL VAL: 842,988
WI PAYOUT: .9 GAS VAL: 55,919 GAS VAL: 60,568
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,747,380 WI TOTAL: 843,820 RI TOTAL: 903,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,968,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 212.0 D B: 1.000 De/Dt: 54.9 / 10.0
GAS: 591.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,812,190
LAST YR RI VAL: 3,166,600
LAST YR 8/8 VAL: 6,978,790

LAST YR OIL PROD: 78,276
LAST YR GAS PROD: 197,231

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121564 - TORNADO 104-103 UNIT FULL WI DECIMAL = .780233 #WELLS: 1
RRC#, WELL#.....: 53957 - RRC DIST.: 08 FULL RI DECIMAL = .219767 DEPTH: 11383
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 42,430	74,477	0	70.44	2.58	2.58	.00	2331936
ALT JOB#:	2 35,386	67,028	0	71.75	2.58	2.58	.00	1980969
ALT LSE#:	3 30,353	60,325	0	73.08	2.57	2.57	.00	1730711
ALT RRC#:	4 26,104	54,294	0	74.43	2.57	2.57	.00	1515931
	5 22,449	48,865	0	75.82	2.56	2.56	.00	1328021
	6 19,306	43,979	0	77.23	2.56	2.56	.00	1163329
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 16,603	39,581	0	77.23	2.56	2.56	.00	1000453
---	8 14,279	35,623	0	77.23	2.56	2.56	.00	860415
00 WARD COUNTY CENTRAL 1.000000 7,095,770	9 12,280	32,066	0	77.23	2.56	2.56	.00	739961
01 WARD COUNTY 1.000000 7,095,770	=====	=====	=====	=====	=====	=====	=====	=====
30 M-W-P ISD 1.000000 7,095,770	219,190	456,238	0					12,651,726

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 149922	0	2481858	711500	1,770,358	1,629,739	646282
	2 134927	0	2115896	711500	1,404,396	1,095,639	470926
	3 120964	0	1851675	711500	1,140,175	753,815	352240
	4 108870	0	1624801	711500	913,301	511,713	264172
	5 97603	0	1425624	711500	714,124	339,080	198110
	6 87843	0	1251172	711500	539,672	217,159	148603
	7 79059	0	1079512	711500	368,012	125,496	109588
	8 71153	0	931568	711500	220,068	63,598	80828
	9 64049	0	804010	711500	92,510	22,657	59624
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	914390	0	13566116	6403500	7,162,616	4,758,896	2330373

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 25.95 EQUIP VAL: 6,511
\$/BBLPROD: 0 WI OIL VAL: 4,438,132 RI OIL VAL: 2,173,299
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.82 WI PAYOUT: 3.5 GAS VAL: 320,759 GAS VAL: 157,072
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82 RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 7,095,770 WI TOTAL: 4,765,400 RI TOTAL: 2,330,370
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
711,500			

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 128.6 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 215.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,417,630
LAST YR RI VAL: 2,138,970
LAST YR 8/8 VAL: 6,556,600

LAST YR OIL PROD: 49,627
LAST YR GAS PROD: 61,909

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121565 - AEP 226-34 UNIT FULL WI DECIMAL = .750260 #WELLS: 1
RRC#, WELL#.....: 289838 - 1H RRC DIST.: 08 FULL RI DECIMAL = .249740 DEPTH: 10940
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	3,945,400	1 19,431	375,837	0	70.54	2.35	2.35	.00	1028353
01	WARD COUNTY	1.000000	3,945,400	2 16,390	313,462	0	71.85	2.35	2.35	.00	883522
31	PECOS-BARSTOW ISD	1.000000	3,945,400	3 14,171	268,871	0	73.18	2.35	2.35	.00	778045

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	662642	0	1690995	834000	856,995	802,653	529516
2	552668	0	1436190	825660	610,530	501,594	397990
3	474049	0	1252094	817403	434,691	313,268	307054
4	415040	0	1113182	809228	303,954	192,150	241585
5	367535	0	1002948	801136	201,812	111,910	192619
6	330781	0	913220	793125	120,095	58,417	155212
7	297704	0	821893	793126	28,767	12,275	123619
=====	=====	=====	=====	=====	=====	=====	=====
	3100419	0	8230522	5673678	2,556,844	1,992,267	1947595

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

834,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.5 D B: 1.000 De/Dt: 16.9 / 10.0
GAS: 1,139.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 696,680
LAST YR RI VAL: 782,640
LAST YR 8/8 VAL: 1,479,320
LAST YR OIL PROD: 21,566
LAST YR GAS PROD: 384,690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121576 - EMMA 218-219 UNIT FULL WI DECIMAL = .722912 #WELLS: 1
RRC#, WELL#.....: 289542 - 1H RRC DIST.: 08 FULL RI DECIMAL = .277088 DEPTH: 11027
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	8,066,860	1	35,361	458,698	0	70.54	2.12	2.12	.00	1803206
01	WARD COUNTY	1.000000	8,066,860	2	28,299	374,786	0	71.85	2.12	2.12	.00	1469885
31	PECOS-BARSTOW ISD	1.000000	8,066,860	3	23,593	316,877	0	73.18	2.11	2.11	.00	1248133
				4	20,232	274,491	0	74.55	2.11	2.11	.00	1090365
				5	17,708	242,119	0	75.93	2.10	2.10	.00	972005
				6	15,748	216,581	0	77.33	2.10	2.10	.00	880357
				7	14,173	194,923	0	77.33	2.10	2.10	.00	792310
				8	12,756	175,431	0	77.33	2.10	2.10	.00	713096
				9	11,480	157,888	0	77.33	2.10	2.10	.00	641764
				10	10,332	142,099	0	77.33	2.10	2.10	.00	577588
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					189,682	2,553,893	0					10,188,709

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	702988	0	2506194	804500	1,701,694	1,593,790	903665
2	574387	0	2044272	796455	1,247,817	1,025,169	652311
3	483347	0	1731480	788490	942,990	679,584	488936
4	418693	0	1509058	780605	728,453	460,507	377108
5	367565	0	1339570	772798	566,772	314,292	296240
6	328795	0	1209152	765071	444,081	216,014	236638
7	295916	0	1088226	765071	323,155	137,890	188471
8	266324	0	979420	765071	214,349	80,229	150110
9	239692	0	881456	765071	116,385	38,213	119554
10	215723	0	793311	765071	28,240	8,134	95220
	=====	=====	=====	=====	=====	=====	=====
	3893430	0	14082139	7768203	6,313,936	4,553,822	3508253

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 2.31	\$/BBLRESV: 24.03	EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31	\$/BBLPROD: 0	WI OIL VAL: 3,294,777
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	RI OIL VAL: 2,538,288
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	GAS VAL: 1,259,041
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
		8/8 VALUE: 8,066,860	WI TOTAL: 4,558,610
			RI TOTAL: 3,508,250
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
804,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.0 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 1,408.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,955,510
LAST YR RI VAL: 3,614,330
LAST YR 8/8 VAL: 8,569,840

LAST YR OIL PROD: 47,003
LAST YR GAS PROD: 593,672

REMARKS1: RRC 289542
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121577 - WHITE WING 14-1 UNIT FULL WI DECIMAL = .751671 #WELLS: 1
RRC#, WELL#.....: 289971 - 1H RRC DIST.: 08 FULL RI DECIMAL = .248329 DEPTH: 10977
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME.....: MATADOR PRODUCTION C
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	13,064,690	1	56,499	621,155	0	70.54	2.30	2.30	.00	2995739
01	WARD COUNTY	1.000000	13,064,690	2	45,546	483,918	0	71.85	2.29	2.29	.00	2459828
31	PECOS-BARSTOW ISD	1.000000	13,064,690	3	37,902	391,358	0	73.18	2.29	2.29	.00	2084886
				4	32,297	325,358	0	74.55	2.28	2.28	.00	1809829
				5	27,775	276,291	0	75.93	2.28	2.28	.00	1585241
				6	23,887	237,610	0	77.33	2.28	2.28	.00	1388473
				7	20,543	204,345	0	77.33	2.28	2.28	.00	1194097
				8	17,667	175,737	0	77.33	2.28	2.28	.00	1026925
				9	15,194	151,134	0	77.33	2.28	2.28	.00	883177
				10	13,067	129,975	0	77.33	2.28	2.28	.00	759542
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					290,377	2,996,881	0					16,187,737

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1073880	0	4069619	1008500	3,061,119	2,867,014	1264777
				2	832981	0	3292809	998415	2,294,394	1,885,005	905630
				3	673655	0	2758541	988430	1,770,111	1,275,665	671400
				4	557602	0	2367431	978546	1,388,885	878,011	509923
				5	473510	0	2058751	968761	1,089,990	604,432	392419
				6	407218	0	1795691	959074	836,617	406,955	302903
				7	350208	0	1544305	959074	585,231	249,718	230530
				8	301180	0	1328105	959074	369,031	138,125	175444
				9	259015	0	1142192	959074	183,118	60,123	133528
				10	222752	0	982294	959074	23,220	6,687	101623
				=====	=====	=====	=====	=====	=====	=====	=====
					5152001	0	21339738	973802211	601,716	8,371,735	4688177

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.51 \$/BBLRESV: 29.10 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51 \$/BBLPROD: 0 WI OIL VAL: 6,350,564 RI OIL VAL: 3,556,320
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 2,021,163 GAS VAL: 1,131,853
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 13,064,690 WI TOTAL: 8,376,520 RI TOTAL: 4,688,170

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,008,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 174.3 D B: .800 De/Dt: 20.9 / 14.0
GAS: 1,952.0 D B: .700 De/Dt: 23.8 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,466,820
LAST YR RI VAL: 4,134,770
LAST YR 8/8 VAL: 11,601,590

LAST YR OIL PROD: 67,112
LAST YR GAS PROD: 714,372

REMARKS1: RRC 289971
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121578 - JOSH 201-202 UNIT FULL WI DECIMAL = .769897 #WELLS: 1
RRC#, WELL#.....: 290057 - 1H RRC DIST.: 08 FULL RI DECIMAL = .230103 DEPTH: 11232
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	6,538,690	1	33,343	457,191	0	68.89	2.19	2.19	.00	1768453
01	WARD COUNTY	1.000000	6,538,690	2	25,457	374,902	0	70.18	2.19	2.19	.00	1375477
31	PECOS-BARSTOW ISD	1.000000	6,538,690	3	20,597	307,438	0	71.48	2.19	2.19	.00	1133499
				4	17,297	252,122	0	72.81	2.18	2.18	.00	969604
				5	14,910	206,766	0	74.16	2.18	2.18	.00	851295
				6	13,101	169,580	0	75.54	2.17	2.17	.00	761928
				7	11,687	139,082	0	75.54	2.17	2.17	.00	679693
				8	10,518	114,077	0	75.54	2.17	2.17	.00	611706
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					146,910	2,021,158	0					8,151,655

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YR	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----
1	770858	0	2539311	800000	1,739,311	1,629,021	713946
2	632113	0	2007590	792000	1,215,590	998,692	499515
3	518363	0	1651862	784080	867,782	625,385	363719
4	423155	0	1392759	776239	616,520	389,745	271389
5	347031	0	1198326	768476	429,850	238,365	206639
6	283313	0	1045241	760792	284,449	138,364	159506
7	232361	0	912054	760792	151,262	64,544	123170
8	190586	0	802292	760792	41,500	15,533	95880
=====	=====	=====	=====	=====	=====	=====	=====
	3397780	0	11549435	6203171	5,346,264	4,099,649	2433764

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 25.58 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,893,553 RI OIL VAL: 1,717,763
WI PAYOUT: 3.5 GAS VAL: 1,206,092 GAS VAL: 715,999
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.81 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.0 D B: 1.000 De/Dt: 26.5 / 10.0
GAS: 1,381.0 D B: .001 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,309,680
LAST YR RI VAL: 2,286,640
LAST YR 8/8 VAL: 5,596,320

LAST YR OIL PROD: 45,462
LAST YR GAS PROD: 543,551

REMARKS1: RRC 290057
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121580 - BARSTOW 33 UB FULL WI DECIMAL = .823524 #WELLS: 1
RRC#, WELL#.....: 55020 - RRC DIST.: 08 FULL RI DECIMAL = .176476 DEPTH: 10654
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	10,291	39,992	0	70.44	2.28	2.28	.00
ALT RRC#:	GRAPH.....:	2	6,333	24,857	0	71.75	2.28	2.28	.00
		3	4,532	18,081	0	73.08	2.28	2.28	.00
		=====	=====	=====					=====
			21,156	82,930	0				1,243,924

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	788,540	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	788,540	1	75090	0	672061	261990	410,071	377,499
30	M-W-P ISD	.850000	670,260	2	46672	0	420875	261990	158,885	123,954
31	PECOS-BARSTOW ISD	.150000	118,280	3	33950	0	306700	261990	44,710	29,559
				=====	=====	=====	=====	=====	=====	=====
					155712	0	1399636	785970	613,666	531,012

\$/BBLRESV:	27.09	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	471,936	RI OIL VAL:	221,119
WI PAYOUT:	1.8	GAS VAL:	59,076	GAS VAL:	27,679
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	788,540	WI TOTAL:	539,740	RI TOTAL:	248,800

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.49	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
261,990		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	38.5 D	B: .900	De/Dt: 45.0 / 10.0
GAS:	150.0 D	B: 1.000	De/Dt: 45.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 9,807
LAST YR GAS PROD: 42,491

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121581 - SUNDOG A1 FULL WI DECIMAL = .747211 #WELLS: 1
RRC#, WELL#.....: 54883 - RRC DIST.: 08 FULL RI DECIMAL = .252789 DEPTH: 11407

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

899,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.6 D B: 1.000 De/Dt: 75.8 / 10.0
GAS: 188.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 615,590
LAST YR RI VAL: 1,026,360
LAST YR 8/8 VAL: 1,641,950

LAST YR OIL PROD: 14,561
LAST YR GAS PROD: 59,216

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121582 - SUNDOG A2 FULL WI DECIMAL = .747211 #WELLS: 1
RRC#, WELL#.....: 54884 - RRC DIST.: 08 FULL RI DECIMAL = .252789 DEPTH: 11413
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,002,700	1	22,090	37,830	0	68.37	2.41	2.41	.00	1128508
01	WARD COUNTY	1.000000	1,002,700	2	17,569	30,869	0	69.64	2.41	2.41	.00	914217
30	M-W-P ISD	1.000000	1,002,700		39,659	68,699	0					2,042,725

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
68123	0	1196631	897500	299,131	280,163	380835
55588	0	969805	897500	72,305	59,404	273139
123711	0	2166436	1795000	371,436	339,567	653974

\$/BBLRESV: 10.80 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 320,176 RI OIL VAL: 616,629
WI PAYOUT: 1.7 GAS VAL: 19,390 GAS VAL: 37,344
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,002,700 WI TOTAL: 348,730 RI TOTAL: 653,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.23 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
897,500
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.0 D B: 1.000 De/Dt: 22.6 / 10.0
GAS: 116.0 D B: .880 De/Dt: 19.9 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 535,230
LAST YR RI VAL: 869,920
LAST YR 8/8 VAL: 1,405,150

LAST YR OIL PROD: 25,818
LAST YR GAS PROD: 49,582

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121584 - MARTHA 34-182 C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53775 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8518

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830
01 WARD COUNTY 1.000000 6,830
31 PECOS-BARSTOW ISD 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 27.5 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,990
LAST YR RI VAL: 3,730
LAST YR 8/8 VAL: 11,720

LAST YR OIL PROD: 105
LAST YR GAS PROD: 545

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121585 - STATE ARDENNES 11-7 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54166 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11080

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL .520000 3,323,910
01 WARD COUNTY .520000 3,323,910
03 WARD COUNTY WATER IM .520000 3,323,910
30 M-W-P ISD .520000 3,323,910

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 56,540 201,403 0 70.44 2.44 2.44 .00 2987008
2 27,797 172,320 0 71.75 2.43 2.43 .00 1495826
3 18,592 150,590 0 73.08 2.43 2.43 .00 1019028
4 13,987 133,728 0 74.43 2.42 2.42 .00 780789
5 11,216 120,266 0 75.82 2.42 2.42 .00 637798
6 9,364 108,239 0 77.23 2.42 2.42 .00 542386
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 368567 0 3355575 656000 2,699,575 2,485,147 1034076
2 314053 0 1809879 656000 1,153,879 900,199 476704
3 274450 0 1293478 656000 637,478 421,462 291188
4 242716 0 1023505 656000 367,505 205,909 196933
5 218283 0 856081 656000 200,081 95,002 140785
6 196454 0 738840 656000 82,840 33,334 103849
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28 8/8 VALUE: 6,392,120 WI TOTAL: 4,148,590 RI TOTAL: 2,243,530
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

656,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 265.5 D B: 1.000 De/Dt: 63.0 / 10.0
GAS: 601.0 D B: 1.000 De/Dt: 15.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,818,740
LAST YR RI VAL: 4,216,900
LAST YR 8/8 VAL: 13,035,640

LAST YR OIL PROD: 91,358
LAST YR GAS PROD: 186,819

REMARKS1: WARD 52%, REEVES 48%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121586 - STATE ARDENNES 11-7 B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54165 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10913

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	43,026	141,122	0	70.44	2.49	2.49	.00	2273064
ALT JOB#:	UNIT.....:	2	22,909	89,385	0	71.75	2.49	2.49	.00	1232791
ALT LSE#:	EOR.....:	3	15,708	65,562	0	73.08	2.49	2.49	.00	860955
ALT RRC#:	GRAPH.....:	4	11,967	51,803	0	74.43	2.48	2.48	.00	668028
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			93,610	347,872	0					5,034,838

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.520000	2,109,810	1	263545	0	2536609	676000	1,860,609	1,712,821	781698
01	WARD COUNTY	.520000	2,109,810	2	166926	0	1399717	676000	723,717	564,608	368672
03	WARD COUNTY WATER IM	.520000	2,109,810	3	122437	0	983392	676000	307,392	203,229	221381
30	M-W-P ISD	.520000	2,109,810	4	96354	0	764382	676000	88,382	49,520	147074
					=====	=====	=====	=====	=====	=====	=====
					649262	0	5684100	2704000	2,980,100	2,530,178	1518825

\$/BBLRESV:	31.92	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	2,241,168
WI PAYOUT:	1.9	GAS VAL:	289,007
RI PAYOUT:	2.6	PRD VAL:	0
=====			
8/8 VALUE:	4,057,310	WI TOTAL:	2,538,490
		RI TOTAL:	1,518,820

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.72		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72		
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
676,000		
100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 186.0 D B: 1.000 De/Dt: 57.3 / 10.0
GAS: 521.0 D B: 1.000 De/Dt: 43.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,525,860
LAST YR RI VAL: 3,401,770
LAST YR 8/8 VAL: 9,927,630

LAST YR OIL PROD: 77,330
LAST YR GAS PROD: 202,780

REMARKS1: WARD 52%, REEVES 48%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 121587 - SEALY SMITH FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 54507 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 15000
OPERATOR#, AGENT#: 083288 - 40
OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 00018001
OIL FIELD NAME...: WILDCAT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000313 EOR.....:
ALT RRC#: 54507 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .990000
01 WARD COUNTY .990000
30 M-W-P ISD .990000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

414,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WARD 99% WINKLER 1%
REMARKS2: TO RRC 55584 TY22
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121587 - SEALY SMITH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55584 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 15000
OPERATOR#, AGENT#: 083288 - 40

OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000313 EOR.....:
ALT RRC#: 55584 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 88,113 120,350 0 4,729,272

00 WARD COUNTY CENTRAL .990000 3,293,430
01 WARD COUNTY .990000 3,293,430
30 M-W-P ISD .990000 3,293,430

1 34,088 46,557 0 69.82 2.39 2.39 .00 1785018
2 19,941 27,236 0 71.11 2.39 2.39 .00 1063503
3 14,148 19,326 0 72.42 2.38 2.38 .00 768449
4 10,972 14,987 0 73.78 2.38 2.38 .00 607136
5 8,964 12,244 0 75.14 2.37 2.37 .00 505166
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 83453 0 1868471 511643 1,356,828 1,259,787 580783
2 48821 0 1112324 511643 600,681 480,791 300650
3 34497 0 802946 511643 291,303 201,002 188722
4 26752 0 633888 511643 122,245 72,717 129554
5 21764 0 526930 511643 15,287 7,839 93646
=====

215287 0 4944559 2558215 2,386,344 2,022,136 1293355

\$/BBLRESV: 29.27 EQUIP VAL: 11,202
\$/BBLPROD: 0 WI OIL VAL: 1,934,090 RI OIL VAL: 1,237,041
WI PAYOUT: 2.3 GAS VAL: 88,044 GAS VAL: 56,313
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 3,326,690 WI TOTAL: 2,033,340 RI TOTAL: 1,293,350

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.82 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
511,643

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.8 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 184.1 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,404,810
LAST YR RI VAL: 2,664,430
LAST YR 8/8 VAL: 8,069,240

LAST YR OIL PROD: 52,875
LAST YR GAS PROD: 78,630

REMARKS1: WARD 99% WINKLER 1%
REMARKS2: FR RRC 54507 TY22

MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121588 - APC FEE 1-38 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 48404 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10977

OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200
01 WARD COUNTY 1.000000 20,200
31 PECOS-BARSTOW ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,201
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

348,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .001 De/Dt: 10.0 / 10.0
GAS: 10.0 D B: 1.000 De/Dt: 11.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,750
LAST YR RI VAL: 174,940
LAST YR 8/8 VAL: 354,690

LAST YR OIL PROD: 9,764
LAST YR GAS PROD: 6,682

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121593 - UL CATHEDRAL 1516-17 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54442 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11389
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	88,808	174,113	0	70.44	2.77	2.77	.00
				2	65,327	145,065	0	71.75	2.77	2.77	.00
				3	51,701	124,339	0	73.08	2.76	2.76	.00
				4	42,788	108,801	0	74.43	2.76	2.76	.00
				5	36,503	96,721	0	75.82	2.75	2.75	.00
				6	31,828	87,049	0	77.23	2.75	2.75	.00
				7	28,217	78,344	0	77.23	2.75	2.75	.00
				8	25,340	70,510	0	77.23	2.75	2.75	.00
00	WARD COUNTY CENTRAL	1.000000	18,499,350	9	22,806	63,459	0	77.23	2.75	2.75	.00
01	WARD COUNTY	1.000000	18,499,350	10	20,525	57,113	0	77.23	2.75	2.75	.00
30	M-W-P ISD	1.000000	18,499,350	11	18,473	51,402	0	77.23	2.75	2.75	.00
				12	16,626	46,262	0	77.23	2.75	2.75	.00
				13	14,963	41,636	0	77.23	2.75	2.75	.00
				14	13,467	37,472	0	77.23	2.75	2.75	.00
				15	12,120	33,725	0	77.23	2.75	2.75	.00
				=====	=====	=====					=====
					489,492	1,216,011	0				27,342,474

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	361720	0	5053447	4,350,447	4,074,585	1584625
				2	301373	0	3816782	3,113,782	2,558,189	1059157
				3	257382	0	3091114	2,388,114	1,721,042	759095
*** PARAMETERS ***				4	225218	0	2613751	1,910,751	1,207,919	568029
				5	199487	0	2275230	1,572,230	871,849	437573
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				6	179539	0	2023096	1,320,096	642,135	344324
YRS FLAT: FMVF: 8/8 RES:				7	161585	0	1795984	1,092,984	466,376	270506
				8	145427	0	1613183	910,183	340,673	215016
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.02				9	130884	0	1451865	748,865	245,875	171252
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02				10	117796	0	1306655	603,655	173,859	136393
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				11	106017	0	1176019	473,019	119,504	108636
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				12	95415	0	1058434	355,434	78,768	86524
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				13	85874	0	952568	249,568	48,516	68912
				14	77286	0	857328	154,328	26,316	54886
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				15	69558	0	771579	68,579	10,258	43715
				=====	=====	=====	=====	=====	=====	=====
703,000					2514561	0	29857035	1054500019	312,035	12,585,864
										5908643

100.0 99 100.0 99 \$/BBLRESV: 31.40 EQUIP VAL: 4,858
\$/BBLPROD: 0 WI OIL VAL: 11,525,870 RI OIL VAL: 5,411,011
WI PAYOUT: 4.5 GAS VAL: 1,059,981 GAS VAL: 497,626
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 18,499,350 WI TOTAL: 12,590,710 RI TOTAL: 5,908,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 292.4 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 528.0 D B: 1.000 De/Dt: 18.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,783,330
LAST YR RI VAL: 4,034,950
LAST YR 8/8 VAL: 11,818,280

LAST YR OIL PROD: 104,848
LAST YR GAS PROD: 171,336

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/10/2024 MNRLJHAR

LEASE#, NAME.....: 121594 - UL CATHEDRAL 1516-17 B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55193 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11096
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	59,945	133,440	0	68.47	2.70	2.70	3078326
				2	49,295	114,756	0	69.73	2.70	2.70	2578005
				3	41,750	100,667	0	71.04	2.70	2.70	2224440
				4	36,137	89,661	0	72.36	2.69	2.69	1961155
				5	31,800	80,695	0	73.69	2.69	2.69	1757507
				6	28,359	72,626	0	75.07	2.68	2.68	1596683
				7	25,523	65,363	0	75.07	2.68	2.68	1437009
				8	22,971	58,827	0	75.07	2.68	2.68	1293325
00	WARD COUNTY CENTRAL	1.000000	13,998,680	9	20,674	52,944	0	75.07	2.68	2.68	1163998
01	WARD COUNTY	1.000000	13,998,680	10	18,607	47,650	0	75.07	2.68	2.68	1047621
30	M-W-P ISD	1.000000	13,998,680	11	16,746	42,885	0	75.07	2.68	2.68	942842
				12	15,071	38,597	0	75.07	2.68	2.68	848535
				13	13,564	34,737	0	75.07	2.68	2.68	763687
				14	12,208	31,263	0	75.07	2.68	2.68	687341
				15	10,987	28,137	0	75.07	2.68	2.68	618596
				16	9,888	25,323	0	75.07	2.68	2.68	556719
				=====	=====	=====					=====
					413,525	1,017,571	0				22,555,789

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	270216	0	3348542	2,758,542	2,583,623	1050014
				2	232381	0	2810386	2,220,386	1,824,203	779881
				3	203851	0	2428291	1,838,291	1,324,801	596323
				4	180891	0	2142046	1,552,046	981,157	465517
				5	162802	0	1920309	1,330,309	737,696	369314
				6	145978	0	1742661	1,152,661	560,689	296595
				7	131380	0	1568389	978,389	417,479	236226
				8	118242	0	1411567	821,567	307,504	188143
				9	106417	0	1270415	680,415	223,401	149849
				10	95777	0	1143398	553,398	159,384	119352
				11	86199	0	1029041	439,041	110,919	95060
				12	77580	0	926115	336,115	74,487	75707
				13	69821	0	833508	243,508	47,338	60299
				14	62839	0	750180	160,180	27,314	48027
				15	56555	0	675151	85,151	12,737	38252
				16	50899	0	607618	17,618	2,312	30464
				=====	=====	=====	=====	=====	=====	=====
					2051828	0	24607617	15,167,617	9,395,044	4599023

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

590,000

100.0 99
\$/BBLRESV: 27.77 EQUIP VAL: 4,627
\$/BBLPROD: 0 WI OIL VAL: 8,611,666 RI OIL VAL: 4,215,547
WI PAYOUT: 4.8 GAS VAL: 783,368 GAS VAL: 383,471
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 183.0 D B: .900 De/Dt: 19.2 / 10.0
GAS: 397.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /
8/8 VALUE: 13,998,680 WI TOTAL: 9,399,660 RI TOTAL: 4,599,020

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,393,080
LAST YR RI VAL: 3,989,110
LAST YR 8/8 VAL: 11,382,190

LAST YR OIL PROD: 76,161
LAST YR GAS PROD: 137,340

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121595 - UL CATHEDRAL 1516-17 C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54293 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11891
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 29,473	74,568	0	70.44	2.77	2.77	.00	1557059
ALT JOB#:	2 17,716	56,333	0	71.75	2.77	2.77	.00	953342
ALT LSE#:	3 12,705	45,288	0	73.08	2.76	2.76	.00	696361
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
GRAPH.....:	59,894	176,189	0					3,206,762

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,317,700	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	2,317,700	1 154915	0	1711974	714500	997,474	934,224	536829
30	M-W-P ISD	1.000000	2,317,700	2 117032	0	1070374	714500	355,874	292,376	297030
				3 93746	0	790107	714500	75,607	54,488	194029
				=====	=====	=====	=====	=====	=====	=====
				365693	0	3572455	2143500	1,428,955	1,281,088	1027888
				\$/BBLRESV: 25.60 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 1,149,949 RI OIL VAL: 922,668						
				WI PAYOUT: 1.8 GAS VAL: 131,137 GAS VAL: 105,219						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 2,317,700 WI TOTAL: 1,289,810 RI TOTAL: 1,027,890						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
714,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.8 D B: 1.000 De/Dt: 47.8 / 10.0
GAS: 241.0 D B: 1.000 De/Dt: 27.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,872,550
LAST YR RI VAL: 1,990,990
LAST YR 8/8 VAL: 4,863,540

LAST YR OIL PROD: 45,859
LAST YR GAS PROD: 98,223

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121596 - UL CATHEDRAL 1516-17 D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54366 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11482
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	67,094	174,174	0	70.44	2.77	2.77	3544576
				2	50,366	150,855	0	71.75	2.77	2.77	2710320
				3	40,335	133,048	0	73.08	2.76	2.76	2210761
				4	33,644	119,006	0	74.43	2.76	2.76	1878092
				5	28,860	107,105	0	75.82	2.75	2.75	1641124
				6	25,268	96,395	0	77.23	2.75	2.75	1463586
				7	22,471	86,756	0	77.23	2.75	2.75	1301576
				8	20,224	78,080	0	77.23	2.75	2.75	1171425
00	WARD COUNTY CENTRAL	1.000000	13,096,610	9	18,202	70,272	0	77.23	2.75	2.75	1054305
01	WARD COUNTY	1.000000	13,096,610	10	16,382	63,245	0	77.23	2.75	2.75	948886
30	M-W-P ISD	1.000000	13,096,610	11	14,744	56,921	0	77.23	2.75	2.75	854009
				12	13,270	51,229	0	77.23	2.75	2.75	768632
				=====	=====	=====					=====
					350,860	1,187,086	0				19,547,292

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	361846	0	3906422	810000	3,096,422	2,900,078	1224949
				2	313401	0	3023721	810000	2,213,721	1,818,727	839083
				3	275409	0	2486170	810000	1,676,170	1,207,966	610537
				4	246342	0	2124434	810000	1,314,434	830,945	461689
				5	220904	0	1862028	810000	1,052,028	583,381	358105
				6	198815	0	1662401	810000	852,401	414,634	282935
				7	178934	0	1480510	810000	670,510	286,106	222990
				8	161040	0	1332465	810000	522,465	195,553	177599
				9	144936	0	1199241	810000	389,241	127,799	141455
				10	130443	0	1079329	810000	269,329	77,569	112664
				11	117400	0	971409	810000	161,409	40,779	89736
				12	105660	0	874292	810000	64,292	14,247	71470
				=====	=====	=====	=====	=====	=====	=====	=====
					2455130	0	22002422	972000012	282,422	8,497,784	4593212

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
810,000			
100.0	99		

\$/BBLRESV: 28.69	EQUIP VAL: 5,624
\$/BBLPROD: 0	WI OIL VAL: 7,549,559
WI PAYOUT: 4.2	GAS VAL: 948,217
RI PAYOUT: 5.2	PRD VAL: 0
	RI OIL VAL: 4,080,678
	GAS VAL: 512,529
	PRD VAL: 0
8/8 VALUE: 13,096,610	WI TOTAL: 8,503,400
	RI TOTAL: 4,593,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 217.8 D B: 1.000 De/Dt: 28.1 / 10.0
GAS: 516.0 D B: 1.000 De/Dt: 14.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,699,220
LAST YR RI VAL: 5,808,150
LAST YR 8/8 VAL: 17,507,370

LAST YR OIL PROD: 100,159
LAST YR GAS PROD: 158,551

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 6/10/2024 MNRLJHAR

LEASE#, NAME.....: 121597 - UL CATHEDRAL 1516-17 E

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 54244 - 1

RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 11908

OPERATOR#, AGENT#: 942623 -

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD#: 71052900				---	---	---	---	---	---	---	---
OIL FIELD NAME...: PHANTOM (WOLFCAMP)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	42,533	59,965	0	68.49	2.75	2.75	.00
ALT JOB#: UNIT.....:				2	35,579	48,901	0	69.75	2.75	2.75	.00
ALT LSE#: EOR.....:				3	30,722	41,169	0	71.05	2.74	2.74	.00
ALT RRC#: GRAPH.....:				4	27,118	35,471	0	72.38	2.74	2.74	.00
				5	24,333	31,108	0	73.71	2.73	2.73	.00
				6	21,900	27,663	0	75.09	2.73	2.73	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	19,710	24,879	0	75.09	2.73	2.73	.00
---				8	17,739	22,391	0	75.09	2.73	2.73	.00
00 WARD COUNTY CENTRAL 1.000000 7,220,400				9	15,965	20,152	0	75.09	2.73	2.73	.00
01 WARD COUNTY 1.000000 7,220,400				10	14,369	18,137	0	75.09	2.73	2.73	.00
30 M-W-P ISD 1.000000 7,220,400				=====	=====	=====					=====
					249,968	329,836	0				13,551,151

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				---	---	---	---	---	---	---
				1	123678	0	2308492	836000	1,472,492	1,379,121
				2	100858	0	1962084	836000	1,126,084	925,156
				3	84602	0	1721701	836000	885,701	638,299
				4	72893	0	1544994	836000	708,994	448,205
				5	63694	0	1408883	836000	572,883	317,681
				6	56640	0	1289993	836000	453,993	220,836
				7	50940	0	1160958	836000	324,958	138,659
				8	45846	0	1044862	836000	208,862	78,175
*** PARAMETERS ***				9	41261	0	940370	836000	104,370	34,268
				10	37136	0	846362	836000	10,362	2,984
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					677548	0	14228699	8360000	5,868,699	4,183,384

OIL WELLHEAD PRICE: 75.36				GAS WI GR PRICE: 3.00		\$/BBLRESV: 21.25		EQUIP VAL: 6,201		
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.00		\$/BBLPROD: 0		WI OIL VAL: 3,984,175		RI OIL VAL: 2,886,502
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5		WI PAYOUT: 4.0		GAS VAL: 199,204		GAS VAL: 144,322
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				=====		=====
				8/8 VALUE:		7,220,400		WI TOTAL: 4,189,580		RI TOTAL: 3,030,820
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D										

836,000										

				100.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 129.0 D B: 1.200 De/Dt: 18.0 / 10.0

GAS: 184.0 D B: .900 De/Dt: 20.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,036,310

LAST YR RI VAL: 1,599,540

LAST YR 8/8 VAL: 3,635,850

LAST YR OIL PROD: 41,422

LAST YR GAS PROD: 78,625

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121598 - UL CATHEDRAL 1516-17 F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54232 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11470
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	108,298	218,084	0	70.44	2.77	2.77	5721383
				2	87,214	178,372	0	71.75	2.77	2.77	4693203
				3	73,018	150,917	0	73.08	2.76	2.76	4002117
				4	62,799	130,800	0	74.43	2.76	2.76	3505597
				5	55,095	115,417	0	75.82	2.75	2.75	3132977
				6	49,077	103,277	0	77.23	2.75	2.75	2842663
				7	44,169	92,949	0	77.23	2.75	2.75	2558379
				8	39,752	83,654	0	77.23	2.75	2.75	2302535
00	WARD COUNTY CENTRAL	1.000000	26,763,130	9	35,777	75,289	0	77.23	2.75	2.75	2072293
01	WARD COUNTY	1.000000	26,763,130	10	32,199	67,760	0	77.23	2.75	2.75	1865047
30	M-W-P ISD	1.000000	26,763,130	11	28,979	60,984	0	77.23	2.75	2.75	1678536
				12	26,081	54,886	0	77.23	2.75	2.75	1510677
				13	23,473	49,397	0	77.23	2.75	2.75	1359615
				14	21,126	44,457	0	77.23	2.75	2.75	1223671
				15	19,013	40,011	0	77.23	2.75	2.75	1101280
				16	17,112	36,010	0	77.23	2.75	2.75	991170
				17	15,401	32,409	0	77.23	2.75	2.75	892064
				18	13,861	29,168	0	77.23	2.75	2.75	802864
				=====	=====	=====					=====
					752,444	1,563,841	0				42,256,071

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	453070	0	6174453	807500	5,366,953	1936143
				2	370568	0	5063771	807500	4,256,271	1405197
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		3	312398	0	4314515	807500	3,507,015	1059530
YRS FLAT:	FMVF:	8/8 RES:		4	270756	0	3776353	807500	2,968,853	820690
				5	238048	0	3371025	807500	2,563,525	648315
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.02			6	213009	0	3055672	807500	2,248,172	520065
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.02			7	191707	0	2750086	807500	1,942,586	414209
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	172536	0	2475071	807500	1,667,571	329894
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	155284	0	2227577	807500	1,420,077	262750
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	139755	0	2004802	807500	1,197,302	209268
				11	125780	0	1804316	807500	996,816	166677
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	113202	0	1623879	807500	816,379	132747
-----	-----	-----	-----	13	101881	0	1461496	807500	653,996	105729
807,500				14	91693	0	1315364	807500	507,864	84209
-----	-----	-----	-----	15	82523	0	1183803	807500	376,303	67071
100.0 99				16	74271	0	1065441	807500	257,941	53418
				17	66844	0	958908	807500	151,408	42547
				18	60159	0	863023	807500	55,523	33888
				=====	=====	=====	=====	=====	=====	=====
					3233484	0	45489555	1453500030	954,555	8292347

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 335.5 D B: 1.000 De/Dt: 21.4 / 10.0 \$/BBLRESV: 30.40 EQUIP VAL: 4,197
GAS: 669.0 D B: 1.000 De/Dt: 19.9 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 17,153,966 RI OIL VAL: 7,702,910
PRD: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 1,312,625 GAS VAL: 589,428
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350 8/8 VALUE: 26,763,130 WI TOTAL: 18,470,790 RI TOTAL: 8,292,340
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,245,640
LAST YR RI VAL: 4,594,630
LAST YR 8/8 VAL: 13,840,270

LAST YR OIL PROD: 122,803
LAST YR GAS PROD: 197,615

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121599 - UL CATHEDRAL 1516-17 G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54321 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11888
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
990,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	54.9 D	B: 1.000	De/Dt: 44.3 / 10.0
GAS:	152.0 D	B: 1.000	De/Dt: 22.1 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	138,840
LAST YR	RI VAL:	388,190
LAST YR	8/8 VAL:	527,030

LAST YR	OIL PROD:	21,401
LAST YR	GAS PROD:	54,730

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/10/2024 MNRLJHAR

LEASE#, NAME.....: 121600 - UL CATHEDRAL 1516-17 K FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54322 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11399
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,677	74,846	0	75.07	2.73	2.73	.00	713747
---	-----	-----	-----	8	11,409	67,361	0	75.07	2.73	2.73	.00	642355
00	WARD COUNTY CENTRAL	1.000000	5,195,990	9	10,268	60,625	0	75.07	2.73	2.73	.00	578114
01	WARD COUNTY	1.000000	5,195,990		=====	=====	=====					
30	M-W-P ISD	1.000000	5,195,990		155,699	895,736	0					8,412,596

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	333050	0	1803118	701000	1,102,118	1,032,233	565410
2	279597	0	1539914	701000	838,914	689,227	427326
3	240610	0	1341641	701000	640,641	461,690	329471
4	212105	0	1188259	701000	487,259	308,030	258237
5	189193	0	1065293	701000	364,293	202,011	204876
6	170274	0	964984	701000	263,984	128,410	164237
7	153247	0	866994	701000	165,994	70,830	130583
8	137922	0	780277	701000	79,277	29,673	104000
9	124130	0	702244	701000	1,244	408	82833
	=====	=====	=====	=====	=====	=====	=====
	1840128	0	10252724	6309000	3,943,724	2,922,512	2266973

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
701,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.0 D B: .700 De/Dt: 16.7 / 10.0
GAS: 488.0 D B: 1.100 De/Dt: 17.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,574,250
LAST YR RI VAL: 3,458,030
LAST YR 8/8 VAL: 11,032,280

LAST YR OIL PROD: 36,780
LAST YR GAS PROD: 121,689

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121601 - MIGHTY MOOSE FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 55248 - RRC DIST.: 08 FULL RI DECIMAL = .270000 DEPTH: 5152
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73926520
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
90,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.0 D	B: 1.000	De/Dt: 18.7 / 10.0
GAS:	3.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	15,100
LAST YR	RI VAL:	38,330
LAST YR	8/8 VAL:	53,430

LAST YR	OIL PROD:	2,051
LAST YR	GAS PROD:	2,236

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/07/2024 MNRLJHAR

LEASE#, NAME.....: 121619 - HUNTER A FULL WI DECIMAL = .751272 #WELLS: 1
RRC#, WELL#.....: 55300 - RRC DIST.: 08 FULL RI DECIMAL = .248728 DEPTH: 11093
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,002	39,995	0	70.44	.40	.40	.00	1587694
ALT JOB#:	UNIT.....:	2	19,381	27,862	0	71.75	.40	.40	.00	1044709
ALT LSE#:	EOR.....:	3	14,342	21,402	0	73.08	.40	.40	.00	787418
ALT RRC#:	GRAPH.....:	4	11,391	17,380	0	74.43	.40	.40	.00	636953
		5	9,447	14,630	0	75.82	.40	.40	.00	538115
		6	8,072	12,635	0	77.23	.40	.40	.00	468343

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	92,635	133,904	0				5,063,232

00	WARD COUNTY CENTRAL	1.000000	3,300,810							
01	WARD COUNTY	1.000000	3,300,810							
30	M-W-P ISD	1.000000	3,300,810	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE

				1	12019	0	1599713	453500	1,146,213	1,073,532	498230
				2	8373	0	1053082	453500	599,582	492,598	290251
				3	6431	0	793849	453500	340,349	245,279	193627
				4	5223	0	642176	453500	188,676	119,275	138614
				5	4396	0	542511	453500	89,011	49,359	103629
				6	3797	0	472140	453500	18,640	9,067	79813
				=====	=====	=====	=====	=====	=====	=====	=====
					40239	0	5103471	2721000	2,382,471	1,989,110	1304164

					\$/BBLRESV: 28.36		EQUIP VAL: 7,537				
					\$/BBLPROD: 0		WI OIL VAL: 1,973,426		RI OIL VAL: 1,293,881		
					WI PAYOUT: 2.7		GAS VAL: 15,682		GAS VAL: 10,282		
					RI PAYOUT: 3.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 3,300,810	WI TOTAL: 1,996,650	RI TOTAL: 1,304,160
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .44
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
453,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.0 D B: 1.000 De/Dt: 41.7 / 10.0
GAS: 137.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,179,750
LAST YR RI VAL: 2,222,690
LAST YR 8/8 VAL: 6,402,440

LAST YR OIL PROD: 45,200
LAST YR GAS PROD: 59,832

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121620 - WILSON TRUST 34-145 FULL WI DECIMAL = .737879 #WELLS: 3
RRC#, WELL#.....: 46068 - 2H RRC DIST.: 08 FULL RI DECIMAL = .262121 DEPTH: 11900

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200						
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201		
30	M-W-P ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
293,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.6 D B: 1.000 De/Dt: 74.9 / 10.0
GAS: 28.0 D B: 1.000 De/Dt: 79.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 541,430
LAST YR RI VAL: 393,930
LAST YR 8/8 VAL: 935,360

LAST YR OIL PROD: 8,665
LAST YR GAS PROD: 11,657

REMARKS1: FR 38569 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121628 - AMPHITHEATER A1 FULL WI DECIMAL = .793438 #WELLS: 1
RRC#, WELL#.....: 55569 - A1 RRC DIST.: 08 FULL RI DECIMAL = .206562 DEPTH: 11337
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 11.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 11.12
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,101,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .600 De/Dt: 34.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,872,570
LAST YR RI VAL: 2,049,040
LAST YR 8/8 VAL: 5,921,610

LAST YR OIL PROD: 6,015
LAST YR GAS PROD: 15,242

REMARKS1: FR UNIT 9055569 TY24
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/28/2024 MNRLJHAR

LEASE#, NAME.....: 121629 - AMPHITHEATER A2 FULL WI DECIMAL = .793755 #WELLS: 1
RRC#, WELL#.....: 55570 - A2 RRC DIST.: 08 FULL RI DECIMAL = .206245 DEPTH: 11519
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.82	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
566,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	34.6 D	B: 1.000	De/Dt: 59.0 / 10.0
GAS:	72.0 D	B:	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,620
LAST YR RI VAL: 67,020
LAST YR 8/8 VAL: 76,640

LAST YR OIL PROD: 24,852
LAST YR GAS PROD: 31,415

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121630 - AMPHITHEATER A3 FULL WI DECIMAL = .794406 #WELLS: 1
RRC#, WELL#.....: 55571 - A3 RRC DIST.: 08 FULL RI DECIMAL = .205594 DEPTH: 11374

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				48,219	44,096	0	69.08	3.73	3.73	.00	2646141
=====				=====	=====	=====	=====	=====	=====	=====	=====
				48,219	44,096	0					2,646,141
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				130662	0	2776803	2374500	402,303	376,793	676041	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	1,062,450								
01	WARD COUNTY	1.000000	1,062,450	130662	0	2776803	2374500	402,303	376,793	676041	
30	M-W-P ISD	1.000000	1,062,450								

\$/BBLRESV: 9.37 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 359,063 RI OIL VAL: 644,230
WI PAYOUT: 1.0 GAS VAL: 17,730 GAS VAL: 31,810
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	1,062,450	WI TOTAL:	386,410	RI TOTAL:	676,040
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.01 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,374,500			
-----	-----	-----	-----
1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 149.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 140.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 293,180
LAST YR RI VAL: 716,080
LAST YR 8/8 VAL: 1,009,260

LAST YR OIL PROD: 65,101
LAST YR GAS PROD: 65,996

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121631 - AMPHITHEATER A4 FULL WI DECIMAL = .790231 #WELLS: 1
RRC#, WELL#.....: 55572 - A4 RRC DIST.: 08 FULL RI DECIMAL = .209769 DEPTH: 11552

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.74	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,006,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.9 D	B: 1.000	De/Dt: 49.4 / 10.0
GAS:	59.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,620
LAST YR RI VAL: 52,080
LAST YR 8/8 VAL: 61,700

LAST YR OIL PROD: 5,393
LAST YR GAS PROD: 20,600

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121632 - AMPHITHEATER A5 FULL WI DECIMAL = .794407 #WELLS: 1
RRC#, WELL#.....: 55573 - A5 RRC DIST.: 08 FULL RI DECIMAL = .205593 DEPTH: 11303
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.99	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,016,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	71.1 D	B: 1.000	De/Dt: 51.0 / 10.0
GAS:	96.0 D	B: 1.000	De/Dt: 24.9 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,620
LAST YR RI VAL: 433,080
LAST YR 8/8 VAL: 442,700

LAST YR OIL PROD: 40,057
LAST YR GAS PROD: 38,961

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121633 - BRACERO 226-34 UNIT FULL WI DECIMAL = .750115 #WELLS: 1
RRC#, WELL#.....: 290574 - 1H RRC DIST.: 08 FULL RI DECIMAL = .249885 DEPTH: 10798
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME.....: MATADOR PRODUCTION C
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,102	211,079	0	70.54	2.28	2.28	.00	1010746
ALT JOB#:	UNIT.....:	2	15,664	175,348	0	71.85	2.28	2.28	.00	844223
ALT LSE#:	HCG.....:	3	13,349	150,708	0	73.18	2.28	2.28	.00	732772
ALT RRC#:	GRAPH.....:	4	11,480	129,609	0	74.55	2.28	2.28	.00	641974
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			59,595	666,744	0					3,229,715

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,193,120	1	361000	0	1371746	806500	565,246	529,403	429880
01	WARD COUNTY	1.000000	2,193,120	2	299891	0	1144114	798435	345,679	283,999	317296
31	PECOS-BARSTOW ISD	1.000000	2,193,120	3	257750	0	990522	790450	200,072	144,186	243097
				4	221665	0	863639	782546	81,093	51,264	187573
				=====	=====	=====	=====	=====	=====	=====	=====
					1140306	0	4370021	3177931	1,192,090	1,008,852	1177846

\$/BBLRESV:	16.68	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	745,603
WI PAYOUT:	2.5	GAS VAL:	263,248
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,193,120	WI TOTAL:	1,015,270
		RI TOTAL:	1,177,850

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 2.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.49	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
806,500	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	58.7 D	B: 1.200	De/Dt: 20.0 / 14.0
GAS:	643.0 D	B: 1.200	De/Dt: 18.7 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 438,120
LAST YR RI VAL: 424,900
LAST YR 8/8 VAL: 863,020

LAST YR OIL PROD: 22,516
LAST YR GAS PROD: 243,663

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121634 - KING GEORGE FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 55585 - RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 13855
OPERATOR#, AGENT#: 083288 - 40

OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000508 EOR.....:
ALT RRC#: 55585 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.760000	7,295,280	1	50,939	165,901	0	70.44	2.65	2.65	.00	2673167
01	WARD COUNTY	.760000	7,295,280	2	41,192	132,776	0	71.75	2.64	2.64	.00	2201867
10	CITY OF MONAHANS	.310000	2,975,710	3	34,582	110,704	0	73.08	2.64	2.64	.00	1882803
30	M-W-P ISD	.760000	7,295,280	4	29,802	94,931	0	74.43	2.63	2.63	.00	1652531
90	CITY OF MONAHANS (WI	.120000	1,151,890	5	26,185	83,097	0	75.82	2.63	2.63	.00	1479083
				6	23,350	73,891	0	77.23	2.63	2.63	.00	1343474
				7	21,015	66,502	0	77.23	2.63	2.63	.00	1209126
				8	18,914	59,852	0	77.23	2.63	2.63	.00	1088243
				9	17,023	53,867	0	77.23	2.63	2.63	.00	979441
				10	15,321	48,480	0	77.23	2.63	2.63	.00	881514
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					278,323	890,001	0					15,391,249

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	327530	0	3000697	900000	2,100,697	1,967,492	966199
				2	261144	0	2463011	900000	1,563,011	1,284,123	701834
				3	217733	0	2100536	900000	1,200,536	865,190	529683
				4	186003	0	1838534	900000	938,534	593,313	410283
				5	162816	0	1641899	900000	741,899	411,406	324247
				6	144778	0	1488252	900000	588,252	286,143	260095
				7	130301	0	1339427	900000	439,427	187,504	207157
				8	117271	0	1205514	900000	305,514	114,351	164992
				9	105544	0	1084985	900000	184,985	60,736	131414
				10	94989	0	976503	900000	76,503	22,034	104666
				=====	=====	=====	=====	=====	=====	=====	=====
					1748109	0	17139358	9000000	8,139,358	5,792,292	3800570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

900,000

\$/BBLRESV: 25.09 EQUIP VAL: 6,201
\$/BBLPROD: 0 WI OIL VAL: 5,201,513 RI OIL VAL: 3,412,935
WI PAYOUT: 4.0 GAS VAL: 590,773 GAS VAL: 387,632
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,599,060 WI TOTAL: 5,798,490 RI TOTAL: 3,800,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 157.4 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 516.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,701,580
LAST YR RI VAL: 4,031,550
LAST YR 8/8 VAL: 11,733,130

LAST YR OIL PROD: 62,543
LAST YR GAS PROD: 215,387

REMARKS1: 76% WARD 24% WINKLER
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 121635 - REFRIED 34-187 UNIT FULL WI DECIMAL = .685360 #WELLS: 1
RRC#, WELL#.....: 290774 - 2H RRC DIST.: 08 FULL RI DECIMAL = .314640 DEPTH: 11055
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	37,951	299,670	0	70.54	2.05	2.05	.00	1834752
ALT JOB#:	UNIT.....:	2	26,438	225,196	0	71.85	2.04	2.04	.00	1301890
ALT LSE#:	HCG.....:	3	20,308	180,467	0	73.18	2.04	2.04	.00	1018541
ALT RRC#:	GRAPH.....:	4	16,492	150,594	0	74.55	2.03	2.03	.00	842635
		5	13,883	129,222	0	75.93	2.03	2.03	.00	722463

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	115,072	985,149	0				5,720,281
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00	WARD COUNTY CENTRAL	1.000000	4,809,970	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,809,970	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	4,809,970							

1	421033	0	2255785	914500	1,341,285	1,256,234	974212
2	314854	0	1616744	905355	711,389	584,456	617904
3	252317	0	1270858	896301	374,557	269,932	429829
4	209519	0	1052154	887337	164,817	104,192	314921
5	179784	0	902247	878464	23,783	13,188	238983
	1377507	0	7097788	4481957	2,615,831	2,228,002	2575849

\$/BBLRESV:	22.77	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	1,795,600
WI PAYOUT:	2.5	GAS VAL:	432,399
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
914,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.0 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 972.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	5,587,780
LAST YR RI VAL:	4,661,970
LAST YR 8/8 VAL:	10,249,750

LAST YR OIL PROD:	60,970
LAST YR GAS PROD:	494,684

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/28/2024 MNRLJHAR

LEASE#, NAME.....: 121636 - AMPHITHEATER A1 FULL WI DECIMAL = .796882 #WELLS: 1
RRC#, WELL#.....: 58255 - A1 RRC DIST.: 08 FULL RI DECIMAL = .203118 DEPTH: 11337
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.27	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,101,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	62.3 D	B: 1.000	De/Dt: 42.0 / 10.0
GAS:	63.0 D	B: 1.000	De/Dt: 51.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,906,310
LAST YR RI VAL: 2,014,880
LAST YR 8/8 VAL: 5,921,190

LAST YR OIL PROD: 42,635
LAST YR GAS PROD: 50,176

REMARKS1: FR UNIT 9055569 TY24
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121639 - JIM ED FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55784 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10719
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	14,373	85,296	0	70.44	10.36	10.36	.00
ALT RRC#:	GRAPH.....:	2	11,016	72,754	0	71.75	10.34	10.34	.00
		3	8,938	63,433	0	73.08	10.33	10.33	.00
		=====	=====	=====					=====
			34,327	221,483	0				1,842,017

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,069,140	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,069,140	1	662750	0	1422076	1409500	12,576	11,778	445926
30	M-W-P ISD	1.000000	1,069,140	2	564207	0	1157006	1127600	29,406	24,159	321069
				3	491447	0	981339	958460	22,879	16,489	240991
				=====	=====	=====	=====	=====	=====	=====	=====
					1718404	0	3560421	3495560	64,861	52,426	1007986

\$/BBLRESV:	1.05	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	27,123	RI OIL VAL:	521,491
WI PAYOUT:	2.8	GAS VAL:	25,303	GAS VAL:	486,494
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,069,140	WI TOTAL:	61,150	RI TOTAL:	1,007,990

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 11.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 11.31	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,409,500	-----	-----
1	100.0 99	100.0 99
20.0 1		
15.0 1		
10.0 1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	46.0 D	B: 1.000	De/Dt: 26.1 / 10.0
GAS:	255.0 D	B: 1.000	De/Dt: 15.8 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,092,960
LAST YR RI VAL: 2,241,530
LAST YR 8/8 VAL: 4,334,490

LAST YR OIL PROD: 29,287
LAST YR GAS PROD: 121,287

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

```
LEASE#, NAME.....: 121640 - UL ROY A 17-35-13          FULL WI DECIMAL = .750479          #WELLS:      1
RRC#, WELL#.....: 55557 -          RRC DIST.: 08      FULL RI DECIMAL = .249521          DEPTH: 11454
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
CALLON PERMIAN II, L								
71052900								
PHANTOM (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	33,700	35,590	0	71.75	3.29	3.29	.00	1814639
ALT JOB#:	UNIT.....:	3	27,177	27,289	0	73.08	3.29	3.29	.00	1490523
ALT LSE#:	EO.....:	4	22,776	22,138	0	74.43	3.28	3.28	.00	1172225
ALT RRC#:	GRAPH.....:	5	19,600	18,626	0	75.82	3.28	3.28	.00	1115266

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,331	14,141	0	77.23	3.27	3.27	.00	888577
---	-----	-----	-----	8	13,798	12,623	0	77.23	3.27	3.27	.00	799725
00	WARD COUNTY CENTRAL	1.000000	8,762,230	9	12,418	11,361	0	77.23	3.27	3.27	.00	719741
01	WARD COUNTY	1.000000	8,762,230	10	11,176	10,225	0	77.23	3.27	3.27	.00	647755
30	M-W-P ISD	1.000000	8,762,230	11	10,058	9,203	0	77.23	3.27	3.27	.00	582957
				12	9,052	8,283	0	77.23	3.27	3.27	.00	524649
				13	8,147	7,455	0	77.23	3.27	3.27	.00	472196
				14	7,332	6,710	0	77.23	3.27	3.27	.00	424959
					=====	=====	=====					=====
					252,145	250,977	0					14,096,239

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	126942	0	2472718	430500	2,042,218	1,912,721	773399
				2	87874	0	1902513	430500	1,472,013	1,209,362	526600
				3	67379	0	1557902	430500	1,127,402	812,484	381602
				4	54494	0	1326719	430500	896,219	566,562	287590
*** PARAMETERS ***				5	45849	0	1161115	430500	730,615	405,148	222735
				6	39452	0	1036703	430500	606,203	294,875	175992
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		7	34703	0	923280	430500	492,780	210,269	138706
YRS FLAT:	FMVF:	8/8 RES:		8	30978	0	830703	430500	400,203	149,792	110439
				9	27881	0	747622	430500	317,122	104,120	87959
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.60			10	25093	0	672848	430500	242,348	69,798	70055
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.60			11	22585	0	605542	430500	175,042	44,223	55795
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	20327	0	544976	430500	114,476	25,369	44436
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	18295	0	490491	430500	59,991	11,662	35393
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	16467	0	441426	430500	10,926	1,863	28188
				=====	=====		=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		618319	0	14714558	6027000	8.687.558	5.818.248	2938889

430,500					\$/BBLRESV:	29.46	EQUIP VAL:	5,102			
-----				-----	\$/BBLPROD:	0	WI OIL VAL:	5,573,759	RI OIL VAL:	2,815,394	
	100.0	99	100.0	99	WI PAYOUT:	4.4	GAS VAL:	244,483	GAS VAL:	123,492	
					RI PAYOUT:	5.4	PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	8,762,230	WI TOTAL:	5,823,340	RI TOTAL:	2,938,890	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	142.9	D	B: 1.000	De/Dt: 27.0 / 10.0
GAS:	176.0	D	B: 1.000	De/Dt: 35.3 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 6,676,880
LAST YR RI VAL: 3,215,210
LAST YR 8/8 VAL: 9,892,090

LAST YR OIL PROD:	87,414
LAST YR GAS PROD:	116,789

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121641 - UL ROY B 17-35-13 FULL WI DECIMAL = .750479 #WELLS: 1
RRC#, WELL#.....: 55474 - RRC DIST.: 08 FULL RI DECIMAL = .249521 DEPTH: 11518
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	972,560	1	15,245	18,662	0	70.44	3.26	3.26	.00	805908
01	WARD COUNTY	1.000000	972,560	2	9,650	13,874	0	71.75	3.26	3.26	.00	519622
30	M-W-P ISD	1.000000	972,560		24,895	32,536	0					1,325,530

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
45658	0	851566	403000	448,566	420,123	266346
33944	0	553566	403000	150,566	123,701	153223
79602	0	1405132	806000	599,132	543,824	419569

\$/BBLRESV: 27.46 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 513,016 RI OIL VAL: 395,800
WI PAYOUT: 1.7 GAS VAL: 30,808 GAS VAL: 23,769
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 972,560 WI TOTAL: 552,990 RI TOTAL: 419,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
403,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.9 D B: .500 De/Dt: 39.9 / 10.0
GAS: 61.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,442,590
LAST YR RI VAL: 1,619,470
LAST YR 8/8 VAL: 4,062,060

LAST YR OIL PROD: 21,647
LAST YR GAS PROD: 31,810

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121642 - UL ROY C 17-35-13 FULL WI DECIMAL = .750482 #WELLS: 1
RRC#, WELL#.....: 55475 - RRC DIST.: 08 FULL RI DECIMAL = .249518 DEPTH: 11579
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	5,561,500	1	29,445	38,531	0	70.44	3.93	3.93	.00	1556579
01	WARD COUNTY	1.000000	5,561,500	2	23,811	28,954	0	71.75	3.93	3.93	.00	1282153
30	M-W-P ISD	1.000000	5,561,500	3	19,990	23,203	0	73.08	3.92	3.92	.00	1096356
				4	17,226	19,361	0	74.43	3.91	3.91	.00	962216
				5	15,136	16,613	0	75.82	3.90	3.90	.00	861262
				6	13,498	14,549	0	77.23	3.89	3.89	.00	782340
				7	12,148	12,940	0	77.23	3.89	3.89	.00	704095
				8	10,933	11,646	0	77.23	3.89	3.89	.00	633674
				9	9,840	10,481	0	77.23	3.89	3.89	.00	570324
				10	8,856	9,433	0	77.23	3.89	3.89	.00	513291
				11	7,970	8,490	0	77.23	3.89	3.89	.00	461939

=====

168,853	194,201	0	9,424,229
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	113643	0	1670222	456500	1,213,722	1,136,760	522392
2	85397	0	1367550	456500	911,050	748,492	378519
3	68261	0	1164617	456500	708,117	510,318	285264
4	56813	0	1019029	456500	562,529	355,614	220890
5	48624	0	909886	456500	453,386	251,416	174539
6	42474	0	824814	456500	368,314	179,159	140021
7	37777	0	741872	456500	285,372	121,768	111451
8	33999	0	667673	456500	211,173	79,039	88763
9	30598	0	600922	456500	144,422	47,418	70699
10	27538	0	540829	456500	84,329	24,288	56309
11	24785	0	486724	456500	30,224	7,636	44847

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 4.29 569909 0 9994138 5021500 4,972,638 3,461,908 2093694

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 25.76 EQUIP VAL: 5,906

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 3,264,493 RI OIL VAL: 1,974,301

PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.2 GAS VAL: 197,412 GAS VAL: 119,391

RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 8/8 VALUE: 5,561,500 WI TOTAL: 3,467,810 RI TOTAL: 2,093,690

456,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 91.0 D B: 1.000 De/Dt: 21.0 / 10.0

GAS: 125.0 D B: 1.000 De/Dt: 28.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,222,860

LAST YR RI VAL: 1,571,550

LAST YR 8/8 VAL: 3,794,410

LAST YR OIL PROD: 20,555

LAST YR GAS PROD: 33,003

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121643 - UL ROY F 18-4-13 FULL WI DECIMAL = .750481 #WELLS: 1
RRC#, WELL#.....: 55476 - RRC DIST.: 08 FULL RI DECIMAL = .249519 DEPTH: 11595

OPERATOR#, AGENT#: 101442 - 574
OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	12,842	25,941	0	70.44	3.48	3.48	.00	678878
00	WARD COUNTY CENTRAL	1.000000	378,130		=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	378,130		67749	0	746627	602500	144,127	134,988		233523
30	M-W-P ISD	1.000000	378,130									

\$/BBLRESV: 12.74 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 122,739 RI OIL VAL: 212,333
WI PAYOUT: .0 GAS VAL: 12,249 GAS VAL: 21,190
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	378,130	WI TOTAL:	144,610	RI TOTAL:	233,520
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

602,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.4 D B: 1.000 De/Dt: 64.1 / 10.0
GAS: 140.0 D B: .770 De/Dt: 72.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,941,980
LAST YR RI VAL: 2,029,670
LAST YR 8/8 VAL: 4,971,650

LAST YR OIL PROD: 32,199
LAST YR GAS PROD: 59,559

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121644 - UL ROY G 18-4-13 FULL WI DECIMAL = .750481 #WELLS: 1
RRC#, WELL#.....: 55527 - RRC DIST.: 08 FULL RI DECIMAL = .249519 DEPTH: 11516
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME.....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	59,453	56,889	0	70.44	3.74	3.74	3142916
				2	44,450	43,988	0	71.75	3.74	3.74	2393500
				3	35,363	35,869	0	73.08	3.73	3.73	1939489
				4	29,282	30,285	0	74.43	3.72	3.72	1635643
				5	24,937	26,208	0	75.82	3.72	3.72	1418952
				6	21,681	23,097	0	77.23	3.71	3.71	1256623
				7	19,155	20,651	0	77.23	3.71	3.71	1110217
				8	17,138	18,586	0	77.23	3.71	3.71	993312
00	WARD COUNTY CENTRAL	1.000000	12,532,930	9	15,424	16,727	0	77.23	3.71	3.71	893970
01	WARD COUNTY	1.000000	12,532,930	10	13,882	15,054	0	77.23	3.71	3.71	804596
30	M-W-P ISD	1.000000	12,532,930	11	12,494	13,549	0	77.23	3.71	3.71	724148
				12	11,245	12,194	0	77.23	3.71	3.71	651756
				13	10,121	10,975	0	77.23	3.71	3.71	586610
				14	9,109	9,878	0	77.23	3.71	3.71	527954
				15	8,198	8,890	0	77.23	3.71	3.71	475153
				16	7,378	8,001	0	77.23	3.71	3.71	427626
				17	6,640	7,201	0	77.23	3.71	3.71	384852
				=====	=====	=====					=====
					345,950	358,042	0				19,367,317

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	159676	0	3302592	403000	2,899,592	1032950
				2	123465	0	2516965	403000	2,113,965	696668
				3	100408	0	2039897	403000	1,636,897	499660
				4	84549	0	1720192	403000	1,317,192	372880
				5	73167	0	1492119	403000	1,089,119	286229
				6	64309	0	1320932	403000	917,932	224242
				7	57498	0	1167715	403000	764,715	175427
				8	51749	0	1045061	403000	642,061	138936
				9	46573	0	940543	403000	537,543	110655
				10	41915	0	846511	403000	443,511	88135
				11	37724	0	761872	403000	358,872	70199
				12	33952	0	685708	403000	282,708	55910
				13	30558	0	617168	403000	214,168	44533
				14	27503	0	555457	403000	152,457	35469
				15	24752	0	499905	403000	96,905	28251
				16	22277	0	449903	403000	46,903	22499
				17	20050	0	404902	403000	1,902	17919
				=====	=====	=====	=====	=====	=====	=====
					1000125	0	20367442	685100013	5,516,442	3900562

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 193.0 D B: .920 De/Dt: 28.2 / 10.0
GAS: 181.0 D B: 1.000 De/Dt: 25.3 / 10.0
PRD: M B: De/Dt: /

8/8 VALUE: 12,532,930 WI TOTAL: 8,632,370 RI TOTAL: 3,900,560

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,562,950
LAST YR RI VAL: 1,690,460
LAST YR 8/8 VAL: 4,253,410

LAST YR OIL PROD: 45,755
LAST YR GAS PROD: 58,616

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121645 - UL ROY H 18-4-13 FULL WI DECIMAL = .750481 #WELLS: 1
RRC#, WELL#.....: 55546 - RRC DIST.: 08 FULL RI DECIMAL = .249519 DEPTH: 11498
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME.....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	38,711	54,581	0	70.44	3.30	3.30	.00
				2	30,597	35,544	0	71.75	3.29	3.29	.00
				3	25,300	26,405	0	73.08	3.29	3.29	.00
				4	21,571	21,016	0	74.43	3.28	3.28	.00
				5	18,800	17,456	0	75.82	3.28	3.28	.00
				6	16,661	14,932	0	77.23	3.27	3.27	.00
				7	14,962	13,044	0	77.23	3.27	3.27	.00
				8	13,466	11,582	0	77.23	3.27	3.27	.00
00 WARD COUNTY CENTRAL				9	12,119	10,413	0	77.23	3.27	3.27	.00
01 WARD COUNTY				10	10,907	9,372	0	77.23	3.27	3.27	.00
30 M-W-P ISD				11	9,816	8,435	0	77.23	3.27	3.27	.00
				12	8,834	7,592	0	77.23	3.27	3.27	.00
				=====	=====	=====					=====
					221,744	230,372	0				12,385,090

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	135175	0	2181589	1,677,089	1,570,745	682335
				2	87761	0	1735318	1,230,818	1,011,203	480317
				3	65196	0	1452778	948,278	683,396	355849
				4	51733	0	1256652	752,152	475,488	272400
				5	42969	0	1112717	608,217	337,275	213448
				6	36644	0	1002310	497,810	242,150	170153
				7	32011	0	899203	394,703	168,419	135088
				8	28423	0	808908	304,408	113,936	107541
				9	25554	0	727967	223,467	73,371	85645
				10	23000	0	655166	150,666	43,394	68213
				11	20700	0	589632	85,132	21,508	54328
				12	18631	0	530647	26,147	5,795	43267
				=====	=====	=====	=====	=====	=====	=====
					567797	0	12952887	6,898,887	4,746,680	2668584

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

504,500

100.0 99 100.0 99

\$/BBLRESV: 27.27 EQUIP VAL: 5,624
\$/BBLPROD: 0 WI OIL VAL: 4,538,605 RI OIL VAL: 2,551,604
WI PAYOUT: 4.2 GAS VAL: 208,071 GAS VAL: 116,977
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,420,880 WI TOTAL: 4,752,300 RI TOTAL: 2,668,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.4 D B: 1.000 De/Dt: 23.2 / 10.0
GAS: 197.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,410,560
LAST YR RI VAL: 1,575,950
LAST YR 8/8 VAL: 3,986,510

LAST YR OIL PROD: 48,893
LAST YR GAS PROD: 82,327

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121646 - CASPER A1 FULL WI DECIMAL = .765335 #WELLS: 1
RRC#, WELL#.....: 55879 - RRC DIST.: 08 FULL RI DECIMAL = .234665 DEPTH: 11473
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 27,083	25,689	0	68.99	2.52	2.52	.00	1429995
ALT JOB#:	2 11,944	10,434	0	70.27	2.52	2.52	.00	642349
ALT LSE#:	3 7,761	6,604	0	71.58	2.51	2.51	.00	425168
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
GRAPH.....:	46,788	42,727	0					2,497,512

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,106,230	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	2,106,230	1 49545	0	1479540	340000	1,139,540	1,067,282	426759
30	M-W-P ISD	1.000000	2,106,230	2 20123	0	662472	340000	322,472	264,933	169102
				3 12686	0	437854	340000	97,854	70,521	98908
				=====	=====	=====	=====	=====	=====	=====
				82354	0	2579866	1020000	1,559,866	1,402,736	694769
				\$/BBLRESV: 37.92 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 1,357,958 RI OIL VAL: 672,591						
				WI PAYOUT: 1.8 GAS VAL: 44,777 GAS VAL: 22,178						
				RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 2,106,230 WI TOTAL: 1,411,460 RI TOTAL: 694,770						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.92	GAS WI GR PRICE: 2.75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
340,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.0 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 149.0 D B: .970 De/Dt: 74.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 809,590
LAST YR RI VAL: 586,760
LAST YR 8/8 VAL: 1,396,350

LAST YR OIL PROD: 34,952
LAST YR GAS PROD: 44,609

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121647 - CASPER A2 FULL WI DECIMAL = .765249 #WELLS: 1
RRC#, WELL#.....: 55880 - RRC DIST.: 08 FULL RI DECIMAL = .234751 DEPTH: 11348
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME.....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	3,263,320	1	24,332	33,289	69.08	2.39	2.39	.00	1286272
01	WARD COUNTY	1.000000	3,263,320	2	17,934	22,176	70.36	2.39	2.39	.00	965619
30	M-W-P ISD	1.000000	3,263,320	3	14,208	16,653	71.67	2.38	2.38	.00	779243
				4	11,771	13,340	73.00	2.38	2.38	.00	657565
				5	10,047	11,129	74.36	2.37	2.37	.00	571714
				6	8,761	9,546	75.74	2.37	2.37	.00	507787
				7	7,770	8,359	75.74	2.37	2.37	.00	450349
				8	6,980	7,434	75.74	2.37	2.37	.00	404561
				=====	=====	=====					=====
				101,803	121,926	0					5,623,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	60884	0	1347156	414500	932,656	873,517	388761
2	40559	0	1006178	414500	591,678	486,104	256959
3	30330	0	809573	414500	395,073	284,717	182962
4	24296	0	681861	414500	267,361	169,018	136373
5	20184	0	591898	414500	177,398	98,373	104761
6	17313	0	525100	414500	110,600	53,799	82247
7	15160	0	465509	414500	51,009	21,765	64526
8	13483	0	418044	414500	3,544	1,327	51279
	=====	=====	=====	=====	=====	=====	=====
	222209	0	5845319	3316000	2,529,319	1,988,620	1267868

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 24.56 EQUIP VAL: 6,836
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,913,023 RI OIL VAL: 1,219,670
WI PAYOUT: 3.3 GAS VAL: 75,595 GAS VAL: 48,197
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.01 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
414,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.0 D B: 1.000 De/Dt: 29.8 / 10.0
GAS: 118.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,030,470
LAST YR RI VAL: 676,800
LAST YR 8/8 VAL: 1,707,270

LAST YR OIL PROD: 43,173
LAST YR GAS PROD: 63,787

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....	121648 - CASPER A3	FULL WI DECIMAL =	.765354	#WELLS:	1
RRC#, WELL#.....	55881 - RRC DIST... 08	FULL RI DECIMAL =	.234646	DEPTH:	11491

OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME.....: CALLON PETROLEUM OPE

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	11,790	15,675	0	70.34	2.30	2.30	.00	634715
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		28,717	37,447	0					1,529,397
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	916,070	1	38492	0	933174	540000	393,174	368,243	2691377
01	WARD COUNTY	1.000000	916,070	2	27593	0	662308	540000	122,308	100,484	1690437
30	M-W-P ISD	1.000000	916,070		=====	=====	=====	=====	=====	=====	=====
					66085	0	1595482	1080000	515,482	468,727	4381807

\$/BBLRESV:	20.44	EQUIP VAL:	9,162		
\$/BBLPROD:	0	WI OIL VAL:	449,312	RI OIL VAL:	420,030
WI PAYOUT:	1.7	GAS VAL:	19,415	GAS VAL:	18,149
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	916,070	WI TOTAL:	477,890	RI TOTAL:	438,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.99	GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
540,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	58.0	D	B:	1.000	De/Dt:	35.0	/	10.0
GAS:	70.0	D	B:	.001	De/Dt:	28.0	/	10.0
PRD:		M	B:		De/Dt:		/	

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PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 861,920
LAST YR RI VAL: 592,200
LAST YR 8/8 VAL: 1,454,120

LAST YR OIL PROD:	25,345
LAST YR GAS PROD:	32,211

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121649 - MORRISON H B FULL WI DECIMAL = .861250 #WELLS: 1
RRC#, WELL#.....: 290794 - 12H RRC DIST.: 08 FULL RI DECIMAL = .138750 DEPTH: 11041
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,518	28,396	0	77.33	1.06	1.06	.00	167700
---	-----	-----	-----	8	2,266	25,556	0	77.33	1.06	1.06	.00	150917
00	WARD COUNTY CENTRAL	1.000000	1,278,860	9	2,039	23,000	0	77.33	1.06	1.06	.00	135798
01	WARD COUNTY	1.000000	1,278,860	10	1,835	20,700	0	77.33	1.06	1.06	.00	122212
30	M-W-P ISD	1.000000	1,278,860	11	1,652	18,630	0	77.33	1.06	1.06	.00	110024
				12	1,487	16,767	0	77.33	1.06	1.06	.00	99035
					=====	=====	=====					=====
					37,681	404,651	0					2,417,742

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	60310	0	466562	116000	350,562	328,333	70708
				2	49169	0	373363	114840	258,523	212,395	50075
				3	41779	0	313422	113691	199,731	143,940	37200
				4	36324	0	271254	112555	158,699	100,324	28491
				5	32129	0	240019	111429	128,590	71,307	22310
				6	28804	0	215951	110314	105,637	51,384	17763
*** PARAMETERS ***				7	25923	0	193623	110315	83,308	35,548	14095
				8	23331	0	174248	110315	63,933	23,930	11225
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		9	20997	0	156795	110315	46,480	15,261	8939
YRS FLAT:	FMVF:	8/8 RES:		10	18898	0	141110	110315	30,795	8,869	7119
				11	17008	0	127032	110315	16,717	4,223	5671
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.16			12	15307	0	114342	110315	4,027	892	4518
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.16			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				369979	0	2787721	1340719	1,447,002	996,406	278114

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

116,000

100.0 99 100.0 99

\$/BBLRESV: 26.63 EQUIP VAL: 4,347
\$/BBLPROD: 0 WI OIL VAL: 864,165 RI OIL VAL: 241,203
WI PAYOUT: 4.3 GAS VAL: 132,240 GAS VAL: 36,910
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,278,860 WI TOTAL: 1,000,750 RI TOTAL: 278,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.1 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 200.0 D B: 1.000 De/Dt: 19.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 717,070
LAST YR RI VAL: 218,790
LAST YR 8/8 VAL: 935,860

LAST YR OIL PROD: 9,448
LAST YR GAS PROD: 83,280

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121650 - CAMERON 49 FULL WI DECIMAL = .836405 #WELLS: 1
RRC#, WELL#.....: 290932 - 1H RRC DIST.: 08 FULL RI DECIMAL = .163595 DEPTH: 10826
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,033	137,336	0	68.89	1.86	1.86	.00	1672880
ALT JOB#:	UNIT.....:	2	21,353	86,379	0	70.18	1.86	1.86	.00	1253398
ALT LSE#:	HCG.....:	3	16,899	63,162	0	71.48	1.86	1.86	.00	1010327
ALT RRC#:	GRAPH.....:	4	13,986	49,816	0	72.81	1.85	1.85	.00	851728
		5	11,932	41,137	0	74.16	1.85	1.85	.00	740116

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	93,203	377,830	0				5,528,449
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	WARD COUNTY CENTRAL	1.000000	2,805,090	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,805,090	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	2,805,090							

1	213655	0	1886535	800000	1,086,535	1,017,637	347120
2	134381	0	1387779	792000	595,779	489,474	225973
3	98262	0	1108589	784080	324,509	233,864	159744
4	77083	0	928811	776239	152,572	96,451	118443
5	63653	0	803769	768476	35,293	19,571	90705
=====	=====	=====	=====	=====	=====	=====	=====
	587034	0	6115483	3920795	2,194,688	1,856,997	941985

\$/BBLRESV:	21.53	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	1,678,740
WI PAYOUT:	2.6	GAS VAL:	178,255
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.81	GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	95.6 D	B: 1.000	De/Dt: 30.0 / 10.0
GAS:	510.0 D	B: 1.000	De/Dt: 44.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	9,246,240
LAST YR RI VAL:	3,195,210
LAST YR 8/8 VAL:	12,441,450

LAST YR OIL PROD:	56,882
LAST YR GAS PROD:	499,018

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121651 - OLSON 34-191 2H FULL WI DECIMAL = .764990 #WELLS: 1
RRC#, WELL#.....: 290815 - 2H RRC DIST.: 08 FULL RI DECIMAL = .235010 DEPTH: 10905
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	3,155	13,145	0	70.54	1.63	1.63	.00
ALT RRC#:	GRAPH.....:	2	2,765	11,831	0	71.85	1.63	1.63	.00
		3	2,463	10,648	0	73.18	1.63	1.63	.00
		=====	=====	=====					=====
			8,383	35,624	0				460,112

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	200,870	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	200,870	1	16391	0	186642	145500	41,142	38,534	53939
30	M-W-P ISD	.800000	160,690	2	14752	0	166729	144045	22,684	18,637	42641
31	PECOS-BARSTOW ISD	.200000	40,180	3	13277	0	151161	142604	8,557	6,167	34212
					=====	=====	=====	=====	=====	=====	=====
					44420	0	504532	432149	72,383	63,338	130792

\$/BBLRESV:	9.01	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	57,762	RI OIL VAL:	119,277
WI PAYOUT:	2.7	GAS VAL:	5,576	GAS VAL:	11,515
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	200,870	WI TOTAL:	70,080	RI TOTAL:	130,790

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.78	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.78	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
145,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.3 D	B: 1.000	De/Dt: 13.1 / 10.0
GAS:	38.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	150,820
LAST YR	RI VAL:	171,430
LAST YR	8/8 VAL:	322,250

LAST YR	OIL PROD:	4,325
LAST YR	GAS PROD:	17,854

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 121652 - FRIJOLE 34-187 UNIT 2H FULL WI DECIMAL = .771645 #WELLS: 1
RRC#, WELL#.....: 290823 - 2H RRC DIST.: 08 FULL RI DECIMAL = .228355 DEPTH: 11126
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,209	163,481	0	70.54	1.99	1.99	.00	1372172
ALT JOB#:	UNIT.....:	2	19,157	125,880	0	71.85	1.99	1.99	.00	1062116
ALT LSE#:	HCG.....:	3	14,559	96,928	0	73.18	1.99	1.99	.00	822132
ALT RRC#:	GRAPH.....:	4	11,066	74,635	0	74.55	1.98	1.98	.00	636584
		5	8,410	57,469	0	75.93	1.98	1.98	.00	492750

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	78,401	518,393	0				4,385,754
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	WARD COUNTY CENTRAL	1.000000	3,191,650	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,191,650	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WARD COUNTY WATER IM	1.000000	3,191,650	--	-----	-----	-----	-----	-----	-----
31	PECOS-BARSTOW ISD	1.000000	3,191,650	1	251037	0	1623209	577172	1,046,037	979,708
				2	193298	0	1255414	571400	684,014	561,965
				3	148840	0	970972	565686	405,286	292,078
				4	114032	0	750616	560029	190,587	120,483
				5	87804	0	580554	554428	26,126	14,487
				=====	=====	=====	=====	=====	=====	=====
				795011	0	5180765	2828715	2,352,050	1,968,721	1216812

\$/BBLRESV:	27.55	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	1,666,611
WI PAYOUT:	2.6	GAS VAL:	302,108
RI PAYOUT:	3.3	PRD VAL:	0

8/8 VALUE:	3,191,650	WI TOTAL:	1,974,840	RI TOTAL:	1,216,810
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MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
577,172			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.0 D B: .001 De/Dt: 24.0 / 24.0
GAS: 509.0 D B: .001 De/Dt: 23.0 / 23.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,410,060
LAST YR RI VAL: 1,840,470
LAST YR 8/8 VAL: 5,250,530

LAST YR OIL PROD: 35,209
LAST YR GAS PROD: 260,379

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121653 - ENFORCER 34 113-112 D FULL WI DECIMAL = .806396 #WELLS: 1
RRC#, WELL#.....: 54062 - RRC DIST.: 08 FULL RI DECIMAL = .193604 DEPTH: 11468

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,067,330	1	21,299	19,559	0	70.44	2.58	2.58	.00	1209837
01	WARD COUNTY	1.000000	1,067,330	2	10,714	9,846	0	71.75	2.58	2.58	.00	619900
30	M-W-P ISD	1.000000	1,067,330		32,013	29,405	0					1,829,737

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40693	0	1250530	597000	653,530	612,090	282436
2	20485	0	640385	597000	43,385	35,644	127994
	61178	0	1890915	1194000	696,915	647,734	410430

\$/BBLRESV: 24.28 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 626,777 RI OIL VAL: 397,151
WI PAYOUT: 1.1 GAS VAL: 20,956 GAS VAL: 13,279
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,067,330 WI TOTAL: 656,900 RI TOTAL: 410,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
597,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.6 D B: 1.000 De/Dt: 61.4 / 10.0
GAS: 84.0 D B: .740 De/Dt: 58.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,496,880
LAST YR RI VAL: 2,122,270
LAST YR 8/8 VAL: 7,619,150

LAST YR OIL PROD: 49,315
LAST YR GAS PROD: 46,001

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121654 - UNFORGIVEN 34 113-114 D FULL WI DECIMAL = .751373 #WELLS: 1
RRC#, WELL#.....: 54739 - RRC DIST.: 08 FULL RI DECIMAL = .248627 DEPTH: 11406
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,538,170	1	27,675	48,858	0	70.44	2.58	2.58	.00	1464747
01	WARD COUNTY	1.000000	1,538,170	2	11,226	25,374	0	71.75	2.58	2.58	.00	605205
30	M-W-P ISD	1.000000	1,538,170		38,901	74,232	0					2,069,952

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94713	0	1559460	645500	913,960	856,006	485430
2	49189	0	654394	645500	8,894	7,307	180266
	143902	0	2213854	1291000	922,854	863,313	665696

\$/BBLRESV: 27.62 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 807,197 RI OIL VAL: 622,425
WI PAYOUT: 1.0 GAS VAL: 56,115 GAS VAL: 43,270
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,538,170 WI TOTAL: 872,470 RI TOTAL: 665,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
645,500
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 163.6 D B: 1.000 De/Dt: 74.8 / 10.0
GAS: 214.0 D B: .950 De/Dt: 58.5 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,523,940
LAST YR RI VAL: 2,053,740
LAST YR 8/8 VAL: 5,577,680

LAST YR OIL PROD: 48,859
LAST YR GAS PROD: 95,669

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/06/2024 MNRLJHAR

LEASE#, NAME.....: 121655 - FIRE FROG 57-32 A FULL WI DECIMAL = .799313 #WELLS: 1
RRC#, WELL#.....: 55694 - RRC DIST.: 08 FULL RI DECIMAL = .200687 DEPTH: 11028
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,371	85,088	0	77.23	2.00	2.00	.00	516750
---	-----	-----	-----	8	7,190	76,579	0	77.23	2.00	2.00	.00	443845
00	WARD COUNTY CENTRAL	1.000000	6,374,260	9	6,261	68,921	0	77.23	2.00	2.00	.00	386497
01	WARD COUNTY	1.000000	6,374,260		=====	=====	=====					
30	M-W-P ISD	1.000000	6,374,260		142,389	1,049,208	0					8,356,257

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	320429	0	2483276	447000	2,036,276	1,907,156	586527
2	262618	0	1760676	447000	1,313,676	1,079,277	368016
3	222518	0	1345582	447000	898,582	647,581	248894
4	192097	0	1078898	447000	631,898	399,467	176608
5	169643	0	896284	447000	449,284	249,142	129835
6	151137	0	762891	447000	315,891	153,659	97800
7	136024	0	652774	447000	205,774	87,804	74056
8	122421	0	566266	447000	119,266	44,641	56850
9	110179	0	496676	447000	49,676	16,311	44128
	=====	=====	=====	=====	=====	=====	=====
	1687066	0	10043323	4023000	6,020,323	4,585,038	1782714

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
447,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 131.2 D B: .660 De/Dt: 35.3 / 10.0
GAS: 608.0 D B: 1.000 De/Dt: 19.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,358,230
LAST YR RI VAL: 1,544,570
LAST YR 8/8 VAL: 5,902,800

LAST YR OIL PROD: 49,865
LAST YR GAS PROD: 202,935

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121656 - FIRE FROG 57-32 B FULL WI DECIMAL = .799326 #WELLS: 1
RRC#, WELL#.....: 55854 - RRC DIST.: 08 FULL RI DECIMAL = .200674 DEPTH: 10865
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	57,981	232,181	0	70.44	2.13	2.13	.00
				2	43,802	182,373	0	71.75	2.13	2.13	.00
				3	35,214	150,203	0	73.08	2.12	2.12	.00
				4	29,445	127,700	0	74.43	2.12	2.12	.00
				5	25,306	111,069	0	75.82	2.11	2.11	.00
				6	22,186	98,274	0	77.23	2.11	2.11	.00
				7	19,752	88,124	0	77.23	2.11	2.11	.00
				8	17,777	79,312	0	77.23	2.11	2.11	.00
00	WARD COUNTY CENTRAL	1.000000	10,453,340	9	15,999	71,381	0	77.23	2.11	2.11	.00
01	WARD COUNTY	1.000000	10,453,340	10	14,399	64,243	0	77.23	2.11	2.11	.00
30	M-W-P ISD	1.000000	10,453,340	11	12,959	57,819	0	77.23	2.11	2.11	.00
				=====			=====			=====	
				294,820			1,262,679			0	
										17,482,025	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	395303	0	3659896	859000	2,800,896	2,623,292	864363
				2	310502	0	2822619	859000	1,963,619	1,613,250	589935
				3	254530	0	2311547	859000	1,452,547	1,046,807	427535
				4	216397	0	1968193	859000	1,109,193	701,199	322153
				5	187327	0	1720995	859000	861,995	478,002	249283
				6	165747	0	1535332	859000	676,332	328,988	196807
				7	148628	0	1367957	859000	508,957	217,172	155179
*** PARAMETERS ***				8	133766	0	1231175	859000	372,175	139,301	123593
				9	120390	0	1108039	859000	249,039	81,767	98436
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	108351	0	997229	859000	138,229	39,812	78399
YRS FLAT:	FMVF:	8/8 RES:		11	97516	0	897500	859000	38,500	9,727	62444

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.32			2138457	0	19620482	944900010,171,482	7,279,317	3168127
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32								
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D						
859,000				8/8 VALUE:	10,453,340	WI TOTAL:	7,285,220	RI TOTAL:	3,168,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 187.4 D B: 1.000 De/Dt: 27.5 / 10.0
GAS: 731.0 D B: 1.000 De/Dt: 23.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,566,870
LAST YR RI VAL: 3,493,260
LAST YR 8/8 VAL: 13,060,130

LAST YR OIL PROD: 88,789
LAST YR GAS PROD: 300,244

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121657 - FIRE FROG 57-32 C FULL WI DECIMAL = .799609 #WELLS: 1
RRC#, WELL#.....: 55727 - RRC DIST.: 08 FULL RI DECIMAL = .200391 DEPTH: 11015
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	47,269	213,082	0	70.44	2.46	2.46	2662401
				2	39,100	177,173	0	71.75	2.45	2.45	2243243
				3	33,345	151,640	0	73.08	2.45	2.45	1948529
				4	29,067	132,546	0	74.43	2.44	2.44	1729920
				5	25,763	117,728	0	75.82	2.44	2.44	1561917
				6	23,133	105,891	0	77.23	2.43	2.43	1428551
				7	20,820	95,302	0	77.23	2.43	2.43	1285714
				8	18,738	85,772	0	77.23	2.43	2.43	1157143
00	WARD COUNTY CENTRAL	1.000000	12,453,380	9	16,864	77,195	0	77.23	2.43	2.43	1041416
01	WARD COUNTY	1.000000	12,453,380	10	15,178	69,476	0	77.23	2.43	2.43	937299
30	M-W-P ISD	1.000000	12,453,380	11	13,660	62,528	0	77.23	2.43	2.43	843557
				12	12,294	56,275	0	77.23	2.43	2.43	759201
				13	11,065	50,648	0	77.23	2.43	2.43	683306
				14	9,959	45,583	0	77.23	2.43	2.43	615006
				15	8,963	41,025	0	77.23	2.43	2.43	553499
				16	8,067	36,923	0	77.23	2.43	2.43	498168
				17	7,260	33,231	0	77.23	2.43	2.43	448333
				=====	=====	=====					=====
					340,545	1,552,018	0				20,397,203

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	419140	0	3081541	472500	2,609,041	2,443,602
				2	347089	0	2590332	472500	2,117,832	1,739,947
				3	297069	0	2245598	472500	1,773,098	1,277,819
				4	258603	0	1988523	472500	1,516,023	958,384
				5	229693	0	1791610	472500	1,319,110	731,486
				6	205751	0	1634302	472500	1,161,802	565,135
				7	185177	0	1470891	472500	998,391	426,013
				8	166659	0	1323802	472500	851,302	318,633
				9	149994	0	1191410	472500	718,910	236,039
				10	134995	0	1072294	472500	599,794	172,746
				11	121495	0	965052	472500	492,552	124,439
				12	109345	0	868546	472500	396,046	87,767
				13	98412	0	781718	472500	309,218	60,112
				14	88570	0	703576	472500	231,076	39,403
				15	79714	0	633213	472500	160,713	24,039
				16	71743	0	569911	472500	97,411	12,781
				17	64569	0	512902	472500	40,402	4,650
				=====	=====	=====	=====	=====	=====	=====
					3028018	0	23425221	803250015	3,392,721	9,222,995

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.0 D B: 1.000 De/Dt: 18.8 / 10.0
GAS: 647.0 D B: 1.000 De/Dt: 18.3 / 10.0
PRD: M B: De/Dt: /

8/8 VALUE: 12,453,380 WI TOTAL: 9,227,390 RI TOTAL: 3,225,990

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,593,150
LAST YR RI VAL: 2,996,060
LAST YR 8/8 VAL: 11,589,210

LAST YR OIL PROD: 58,299
LAST YR GAS PROD: 249,672

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121658 - FIRE FROG 57-32 D FULL WI DECIMAL = .799059 #WELLS: 1
RRC#, WELL#.....: 55728 - RRC DIST.: 08 FULL RI DECIMAL = .200941 DEPTH: 10864
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,441	92,555	0	77.23	1.59	1.59	.00	1014596
---	-----	-----	-----	8	14,657	83,300	0	77.23	1.59	1.59	.00	904503
00	WARD COUNTY CENTRAL	1.000000	8,401,890	9	13,191	74,970	0	77.23	1.59	1.59	.00	814034
01	WARD COUNTY	1.000000	8,401,890	=====	=====	=====						=====
30	M-W-P ISD	1.000000	8,401,890		234,165	1,163,398	0					13,802,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	290129	0	3304736	851000	2,453,736	2,298,145	781783
2	233646	0	2495126	851000	1,644,126	1,350,765	522356
3	195615	0	2009371	851000	1,158,371	834,804	372266
4	167196	0	1685150	851000	834,150	527,325	276284
5	146681	0	1455370	851000	604,370	335,142	211159
6	130657	0	1283918	851000	432,918	210,584	164854
7	117591	0	1132187	851000	281,187	119,982	128648
8	105833	0	1010336	851000	159,336	59,638	101593
9	95250	0	909284	851000	58,284	19,137	80914
	=====	=====	=====	=====	=====	=====	=====
	1482598	0	15285478	7659000	7,626,478	5,755,522	2639857

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
851,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 175.5 D B: .900 De/Dt: 29.5 / 10.0
GAS: 703.0 D B: 1.000 De/Dt: 21.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,707,450
LAST YR RI VAL: 3,012,020
LAST YR 8/8 VAL: 10,719,470

LAST YR OIL PROD: 81,818
LAST YR GAS PROD: 319,800

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121659 - MUD HEN 57-31 A FULL WI DECIMAL = .801378 #WELLS: 1
RRC#, WELL#.....: 54808 - RRC DIST.: 08 FULL RI DECIMAL = .198622 DEPTH: 11028
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	41,294	121,988	0	70.44	2.02	2.02	2331008
				2	34,827	89,937	0	71.75	2.02	2.02	2002513
				3	30,115	70,392	0	73.08	2.02	2.02	1763676
				4	26,527	57,342	0	74.43	2.01	2.01	1582244
				5	23,706	48,075	0	75.82	2.01	2.01	1440388
				6	21,335	41,187	0	77.23	2.00	2.00	1320432
				7	19,202	35,884	0	77.23	2.00	2.00	1188420
				8	17,282	31,692	0	77.23	2.00	2.00	1069590
00	WARD COUNTY CENTRAL	1.000000	10,477,920	9	15,554	28,304	0	77.23	2.00	2.00	962644
01	WARD COUNTY	1.000000	10,477,920	10	13,999	25,474	0	77.23	2.00	2.00	866404
30	M-W-P ISD	1.000000	10,477,920	11	12,599	22,927	0	77.23	2.00	2.00	779757
				12	11,339	20,634	0	77.23	2.00	2.00	701775
				13	10,205	18,571	0	77.23	2.00	2.00	631592
				14	9,185	16,714	0	77.23	2.00	2.00	568464
				15	8,267	15,043	0	77.23	2.00	2.00	511648
				16	7,440	13,539	0	77.23	2.00	2.00	460465
				17	6,696	12,185	0	77.23	2.00	2.00	414418
				18	6,026	10,967	0	77.23	2.00	2.00	372952
				=====	=====	=====					=====
					315,598	680,855	0				18,968,390

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	197472	0	2528480	382512	2,145,968	589536
				2	145589	0	2148102	382512	1,765,590	443230
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		3	113949	0	1877625	382512	1,495,113	342847
YRS FLAT:	FMVF:	8/8 RES:		4	92365	0	1674609	382512	1,292,097	270603
				5	77438	0	1517826	382512	1,135,314	217049
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.21			6	66013	0	1386445	382512	1,003,933	175455
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21			7	57513	0	1245933	382512	863,421	139534
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	50795	0	1120385	382512	737,873	111036
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	45364	0	1008008	382512	625,496	88407
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	40829	0	907233	382512	524,721	70415
				11	36746	0	816503	382512	433,991	56083
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	33071	0	734846	382512	352,334	44666
-----	-----	-----	-----	13	29765	0	661357	382512	278,845	35575
382,512				14	26788	0	595252	382512	212,740	28335
-----	-----	-----	-----	15	24110	0	535758	382512	153,246	22570
100.0 99	100.0 99			16	21700	0	482165	382512	99,653	17975
				17	19530	0	433948	382512	51,436	14316
				18	17577	0	390529	382512	8,017	11402
				=====	=====	=====	=====	=====	=====	=====
					1096614	0	20065004	688521613	1,79,788	2679034

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.3 D B: 1.000 De/Dt: 16.9 / 10.0 \$/BBLRESV: 29.14 EQUIP VAL: 4,197
GAS: 397.8 D B: .790 De/Dt: 29.0 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 7,368,687 RI OIL VAL: 2,532,614
PRD: M B: De/Dt: / WI PAYOUT: 5.0 GAS VAL: 426,004 GAS VAL: 146,417
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350 8/8 VALUE: 10,477,920 WI TOTAL: 7,798,890 RI TOTAL: 2,679,030
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,445,080
LAST YR RI VAL: 1,245,710
LAST YR 8/8 VAL: 4,690,790

LAST YR OIL PROD: 50,408
LAST YR GAS PROD: 196,824

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121660 - MUD HEN 57-31 B FULL WI DECIMAL = .801680 #WELLS: 1
RRC#, WELL#.....: 54955 - RRC DIST.: 08 FULL RI DECIMAL = .198320 DEPTH: 10806
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	53,830	250,429	0	70.44	2.02	2.02	.00	3039798
				2	40,797	209,297	0	71.75	2.02	2.02	.00	2346665
				3	32,858	179,788	0	73.08	2.02	2.02	.00	1925044
				4	27,512	157,579	0	74.43	2.01	2.01	.00	1641615
				5	23,663	140,262	0	75.82	2.01	2.01	.00	1438317
				6	20,761	126,236	0	77.23	2.00	2.00	.00	1285391
				7	18,493	113,612	0	77.23	2.00	2.00	.00	1144971
				8	16,644	102,251	0	77.23	2.00	2.00	.00	1030492
00	WARD COUNTY CENTRAL	1.000000	10,283,740	9	14,980	92,026	0	77.23	2.00	2.00	.00	927468
01	WARD COUNTY	1.000000	10,283,740	10	13,482	82,823	0	77.23	2.00	2.00	.00	834721
30	M-W-P ISD	1.000000	10,283,740	11	12,134	74,541	0	77.23	2.00	2.00	.00	751261
				12	10,921	67,087	0	77.23	2.00	2.00	.00	676160
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					286,075	1,595,931	0					17,041,903

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	405543	0	3445341	772500	2,672,841	2,503,356	801785
2	338934	0	2685599	772500	1,913,099	1,571,744	553084
3	291148	0	2216192	772500	1,443,692	1,040,426	403901
4	253919	0	1895534	772500	1,123,034	709,949	305720
5	226015	0	1664332	772500	891,832	494,547	237548
6	202402	0	1487793	772500	715,293	347,940	187923
7	182161	0	1327132	772500	554,632	236,661	148345
8	163945	0	1194437	772500	421,937	157,927	118151
9	147551	0	1075019	772500	302,519	99,326	94105
10	132795	0	967516	772500	195,016	56,166	74951
11	119516	0	870777	772500	98,277	24,829	59698
12	107565	0	783725	772500	11,225	2,488	47547

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:					
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.21						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21						
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						
	\$/BBLRESV: 27.45	EQUIP VAL:	5,624				
	\$/BBLPROD: 0	WI OIL VAL:	6,295,420	RI OIL VAL:	2,635,133		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.1	GAS VAL:	949,932	GAS VAL: 397,622
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL:	0	PRD VAL: 0
772,500					=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	10,283,740	WI TOTAL:	7,250,980
	100.0 99	100.0 99				RI TOTAL:	3,032,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 173.6 D B: 1.000 De/Dt: 27.2 / 10.0
GAS: 758.0 D B: 1.000 De/Dt: 17.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,606,760
LAST YR RI VAL: 3,473,950
LAST YR 8/8 VAL: 13,080,710

LAST YR OIL PROD: 83,183
LAST YR GAS PROD: 325,177

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121661 - MUD HEN 57-31 C FULL WI DECIMAL = .800971 #WELLS: 1
RRC#, WELL#.....: 54956 - RRC DIST.: 08 FULL RI DECIMAL = .199029 DEPTH: 11010
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				40,672	196,040	0	70.44	2.02	2.02	.00	2294730
2				32,015	164,005	0	71.75	2.02	2.02	.00	1839891
3				26,402	140,987	0	73.08	2.02	2.02	.00	1545440
4				22,465	123,640	0	74.43	2.01	2.01	.00	1339280
5				19,553	110,098	0	75.82	2.01	2.01	.00	1187446
6				17,311	99,088	0	77.23	2.00	2.00	.00	1070841
7				15,528	89,179	0	77.23	2.00	2.00	.00	960546
8				13,975	80,261	0	77.23	2.00	2.00	.00	864479
9				12,578	72,235	0	77.23	2.00	2.00	.00	778062
10				11,320	65,012	0	77.23	2.00	2.00	.00	700244
11				10,188	58,511	0	77.23	2.00	2.00	.00	630219
12				9,169	52,660	0	77.23	2.00	2.00	.00	567185
13				8,252	47,394	0	77.23	2.00	2.00	.00	510460
=====				=====	=====	=====	=====	=====	=====	=====	=====
				239,428	1,299,110	0					14,288,823

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				317185	0	2611915	551500	2,060,415	1,929,764	610547
2				265354	0	2105245	551500	1,553,745	1,276,510	435499
3				228112	0	1773552	551500	1,222,052	880,696	324673
4				199054	0	1538334	551500	986,834	623,847	249217
5				177252	0	1364698	551500	813,198	450,943	195651
6				158733	0	1229574	551500	678,074	329,835	156001
7				142860	0	1103406	551500	551,906	235,498	123888
8				128573	0	993052	551500	441,552	165,268	98669
9				115716	0	893778	551500	342,278	112,380	78589
10				104145	0	804389	551500	252,889	72,835	62592
11				93731	0	723950	551500	172,450	43,568	49854
12				84358	0	651543	551500	100,043	22,170	39704
13				75922	0	586382	551500	34,882	6,781	31623
=====				=====	=====	=====	=====	=====	=====	=====
				2090995	0	16379818	7169500	9,210,318	6,150,095	2456507

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 27.98	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,364,992	RI OIL VAL: 2,142,917	
551,500				WI PAYOUT: 4.4	GAS VAL: 785,097	GAS VAL: 313,588	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
100.0 99	100.0 99				=====	=====	
				8/8 VALUE: 8,611,960	WI TOTAL: 6,155,450	RI TOTAL: 2,456,510	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.9 D B: 1.000 De/Dt: 23.6 / 10.0
GAS: 593.0 D B: 1.000 De/Dt: 17.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,307,550
LAST YR RI VAL: 1,504,490
LAST YR 8/8 VAL: 4,812,040

LAST YR OIL PROD: 52,827
LAST YR GAS PROD: 223,585

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121662 - MUD HEN 57-31 D FULL WI DECIMAL = .801360 #WELLS: 1
RRC#, WELL#.....: 54957 - RRC DIST.: 08 FULL RI DECIMAL = .198640 DEPTH: 10796
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
				1	63,782		222,446		0		70.44	2.02	2.02			.00		3600354	
				2	46,917		185,148		0		71.75	2.02	2.02			.00		2697614	
				3	37,130		158,580		0		73.08	2.02	2.02			.00		2174459	
				4	30,727		138,686		0		74.43	2.01	2.01			.00		1832719	
				5	26,212		123,235		0		75.82	2.01	2.01			.00		1592618	
				6	22,856		110,881		0		77.23	2.00	2.00			.00		1414536	
				7	20,264		99,793		0		77.23	2.00	2.00			.00		1254119	
				8	18,200		89,814		0		77.23	2.00	2.00			.00		1126380	
00	WARD COUNTY CENTRAL	1.000000	12,274,860	9	16,380		80,833		0		77.23	2.00	2.00			.00		1013742	
01	WARD COUNTY	1.000000	12,274,860	10	14,742		72,750		0		77.23	2.00	2.00			.00		912368	
30	M-W-P ISD	1.000000	12,274,860	11	13,268		65,475		0		77.23	2.00	2.00			.00		821144	
				12	11,941		58,928		0		77.23	2.00	2.00			.00		739017	
				13	10,747		53,035		0		77.23	2.00	2.00			.00		665121	
				=====	=====		=====		=====									=====	
					333,166		1,459,604		0									19,844,191	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	360084	0	3960438	710500	3,249,938	3,043,859	923513
2	299708	0	2997322	710500	2,286,822	1,878,785	618524
3	256701	0	2431160	710500	1,720,660	1,240,028	443972
4	223386	0	2056105	710500	1,345,605	850,651	332287
5	198499	0	1791117	710500	1,080,617	599,234	256159
6	177711	0	1592247	710500	881,747	428,908	201522
7	159940	0	1414059	710500	703,559	300,208	158380
8	143947	0	1270327	710500	559,827	209,537	125910
9	129553	0	1143295	710500	432,795	142,100	100284
10	116598	0	1028966	710500	318,466	91,721	79872
11	104938	0	926082	710500	215,582	54,465	63617
12	94445	0	833462	710500	122,962	27,250	50666
13	85000	0	750121	710500	39,621	7,702	40355
	=====	=====	=====	=====	=====	=====	=====
			22194701	923650012	958,201	8,874,448	3395061

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.72	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 7,934,600
710,500				WI PAYOUT: 4.3	GAS VAL: 939,840
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0
	100.0 99	100.0 99			=====
				8/8 VALUE: 12,274,860	WI TOTAL: 8,879,800
					RI TOTAL: 3,395,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 210.0 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 675.0 D B: 1.000 De/Dt: 18.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,186,670
LAST YR RI VAL: 3,187,790
LAST YR 8/8 VAL: 11,374,460

LAST YR OIL PROD: 69,830
LAST YR GAS PROD: 272,038

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121663 - SCOTT F H 33 #2 FULL WI DECIMAL = .760000 #WELLS: 3
RRC#, WELL#.....: 54821 - RRC DIST.: 08 FULL RI DECIMAL = .240000 DEPTH: 6500
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,117	30,477	0	77.23	2.28	2.28	.00	359036
---	-----	-----	-----	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	3,961,800		93,872	319,405	0					5,202,735
01	WARD COUNTY	1.000000	3,961,800									
30	M-W-P ISD	1.000000	3,961,800		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	120581	0	1769815	367000	1,402,815	1,313,862	525758
2	99412	0	1098020	367000	731,020	600,584	288664
3	84836	0	811032	367000	444,032	320,001	188685
4	73675	0	649186	367000	282,186	178,389	133658
5	65327	0	545444	367000	178,444	98,952	99378
6	58678	0	472711	367000	105,711	51,421	76219
7	52811	0	411847	367000	44,847	19,136	58767
	=====	=====	=====	=====	=====	=====	=====
	555320	0	5758055	2569000	3,189,055	2,582,345	1371129

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 32.71 EQUIP VAL: 8,323
\$/BBLPROD: 0 WI OIL VAL: 2,333,296 RI OIL VAL: 1,238,893
WI PAYOUT: 3.0 GAS VAL: 249,047 GAS VAL: 132,234
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,961,800 WI TOTAL: 2,590,670 RI TOTAL: 1,371,130

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
367,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.1 D B: 1.000 De/Dt: 48.7 / 10.0
GAS: 210.0 D B: 1.000 De/Dt: 18.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,475,440
LAST YR RI VAL: 885,180
LAST YR 8/8 VAL: 2,360,620

LAST YR OIL PROD: 26,673
LAST YR GAS PROD: 43,101

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121664 - UL ROY E 18-4-13 FULL WI DECIMAL = .750644 #WELLS: 1
RRC#, WELL#.....: 294733 - 5205H RRC DIST.: 08 FULL RI DECIMAL = .249356 DEPTH: 11518
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME....: CALLON PERMIAN II, L
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	44,493	51,959	0	70.05	2.00	2.00	.00
				2	36,691	17,524	0	71.35	2.00	2.00	.00
				3	31,221	10,820	0	72.67	2.00	2.00	.00
				4	27,172	7,850	0	74.02	2.00	2.00	.00
				5	24,053	6,162	0	75.40	2.00	2.00	.00
				6	21,578	5,074	0	76.79	1.99	1.99	.00
				7	19,420	4,312	0	76.79	1.99	1.99	.00
				8	17,478	3,749	0	76.79	1.99	1.99	.00
00	WARD COUNTY CENTRAL	1.000000	9,548,560	9	15,730	3,316	0	76.79	1.99	1.99	.00
01	WARD COUNTY	1.000000	9,548,560	10	14,157	2,971	0	76.79	1.99	1.99	.00
30	M-W-P ISD	1.000000	9,548,560	11	12,741	2,674	0	76.79	1.99	1.99	.00
				12	11,467	2,407	0	76.79	1.99	1.99	.00
				13	10,320	2,166	0	76.79	1.99	1.99	.00
				14	9,288	1,949	0	76.79	1.99	1.99	.00
				15	8,359	1,754	0	76.79	1.99	1.99	.00
				=====	=====	=====					=====
					304,168	124,687	0				16,979,753

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	78005	0	2417563	1,915,563	1,794,097	755483
				2	26309	0	1991422	1,494,442	1,227,789	550723
				3	16244	0	1719328	1,227,318	884,491	420771
*** PARAMETERS ***				4	11785	0	1521534	1,034,445	653,945	329530
				5	9251	0	1370616	888,397	492,643	262692
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28				6	7579	0	1251377	773,981	376,487	212250
YRS FLAT: FMVF: 8/8 RES:				7	6441	0	1125848	648,451	276,694	168990
				8	5600	0	1013066	535,669	200,496	134565
OIL WELLHEAD PRICE: 77.08 GAS WI GR PRICE: 2.19				9	4953	0	911661	477397	434,264	142,582
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19				10	4438	0	820475	477397	343,078	98,810
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				11	3994	0	738410	477397	261,013	65,942
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				12	3596	0	664576	477397	187,179	41,481
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				13	3236	0	598101	477397	120,704	23,465
				14	2911	0	538289	477397	60,892	10,383
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				15	2620	0	484449	477397	7,052	1,055
				=====	=====	=====	=====	=====	=====	=====
502,000					186962	0	17166715	7234267	9,932,448	6,290,360
										3254453

				100.0	99	\$/BBLRESV: 27.25	EQUIP VAL: 3,755			
						\$/BBLPROD: 0	WI OIL VAL: 6,221,852	RI OIL VAL: 3,219,009		
						WI PAYOUT: 4.7	GAS VAL: 68,502	GAS VAL: 35,441		
						RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0		
							=====	=====		
						8/8 VALUE: 9,548,560	WI TOTAL: 6,294,110	RI TOTAL: 3,254,450		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.8 D B: 1.000 De/Dt: 19.1 / 10.0
GAS: 403.0 D B: 1.000 De/Dt: 83.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,502,770
LAST YR RI VAL: 3,645,300
LAST YR 8/8 VAL: 11,148,070

LAST YR OIL PROD: 80,713
LAST YR GAS PROD: 214,822

REMARKS1: FR RRC 55607 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/03/2024 MNRLTSTU

LEASE#, NAME.....: 121665 - UL MCNASSER 0201-17 FULL WI DECIMAL = .750000 #WELLS: 13
RRC#, WELL#.....: 54929 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10802
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 436,022	1,316,472	0	70.44	2.83	2.83	.00	23035042
ALT RRC#:	GRAPH.....:	2 259,861	904,069	0	71.75	2.82	2.82	.00	13983770
		3 185,739	689,313	0	73.08	2.81	2.81	.00	10180355
		4 144,649	557,249	0	74.43	2.81	2.81	.00	8074669
		=====	=====	=====					=====
		1,026,271	3,467,103	0					55,273,836

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	WARD COUNTY CENTRAL	1.000000	42,171,670	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WARD COUNTY	1.000000	42,171,670							
30	M-W-P ISD	1.000000	42,171,670							
				1 2794212	0	25829254	8474500	17,354,754	16,183,308	8063807
				2 1912106	0	15895876	8474500	7,421,376	6,017,771	4353192
				3 1452727	0	11633082	8474500	3,158,582	2,227,147	2794538
				4 1174402	0	9249071	8474500	774,571	474,921	1948995
				=====	=====	=====	=====	=====	=====	=====
				7333447	0	62607283	3389800028,709,283	24,903,147		17160532

\$/BBLRESV:	28.56	EQUIP VAL:	108,028		
\$/BBLPROD:	0	WI OIL VAL:	21,986,117	RI OIL VAL:	15,150,433
WI PAYOUT:	2.1	GAS VAL:	2,917,005	GAS VAL:	2,010,082
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	42,171,670	WI TOTAL:	25,011,150	RI TOTAL:	17,160,520

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.08	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.08	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
8,474,500		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1,695.8 D	B: 1.000	De/Dt: 48.5 / 10.0
GAS:	4,558.0 D	B: 1.000	De/Dt: 36.3 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	13	EQ SCH#:	51	VAL:	134,550
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,577,610
LAST YR RI VAL: 45,041,830
LAST YR 8/8 VAL: 128,619,440

LAST YR OIL PROD: 757,961
LAST YR GAS PROD: 2,023,027

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/03/2024 MNRLJHAR

LEASE#, NAME.....: 121666 - KATE 33-40 2H FULL WI DECIMAL = .830074 #WELLS: 1
RRC#, WELL#.....: 291191 - 2H RRC DIST.: 08 FULL RI DECIMAL = .169926 DEPTH: 10547
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				28,153	329,863	0	70.54	1.93	1.93	.00	1648454
2				22,766	275,972	0	71.85	1.93	1.93	.00	1357783
3				19,113	234,286	0	73.18	1.92	1.92	.00	1161016
4				16,470	201,384	0	74.55	1.92	1.92	.00	1019197
5				14,471	174,958	0	75.93	1.91	1.91	.00	912071
6				12,906	153,411	0	77.33	1.91	1.91	.00	828431
7				11,615	135,617	0	77.33	1.91	1.91	.00	745563
8				10,454	120,746	0	77.33	1.91	1.91	.00	671038
9				9,409	108,196	0	77.33	1.91	1.91	.00	603960
10				8,468	97,376	0	77.33	1.91	1.91	.00	543558
11				7,621	87,638	0	77.33	1.91	1.91	.00	489189
12				6,859	78,874	0	77.33	1.91	1.91	.00	440277
13				6,173	70,987	0	77.33	1.91	1.91	.00	396243
=====				=====	=====	=====	=====	=====	=====	=====	=====
				174,478	2,069,308	0					10,816,780

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				528455	0	2176909	504000	1,672,909	1,566,830	419221
2				442119	0	1799902	498960	1,300,942	1,068,815	306744
3				373391	0	1534407	493970	1,040,437	749,811	231412
4				320954	0	1340151	489030	851,121	538,053	178864
5				277386	0	1189457	484139	705,318	391,119	140487
6				243224	0	1071655	479298	592,357	288,139	112014
7				215013	0	960576	479299	481,277	205,361	88853
8				191436	0	862474	479299	383,175	143,418	70598
9				171538	0	775498	479299	296,199	97,251	56177
10				154384	0	697942	479299	218,643	62,972	44742
11				138945	0	628134	479299	148,835	37,602	35636
12				125050	0	565327	479299	86,028	19,064	28381
13				112546	0	508789	479299	29,490	5,733	22605
=====				=====	=====	=====	=====	=====	=====	=====
				3294441	0	14111221	6304490	7,806,731	5,174,168	1735734

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 27.39	EQUIP VAL: 4,140
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,966,191
504,000				WI PAYOUT: 4.4	GAS VAL: 1,207,972
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0
100.0 99	100.0 99				=====
				8/8 VALUE: 6,914,030	WI TOTAL: 5,178,300
					RI TOTAL: 1,735,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 992.0 D B: .500 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,756,110
LAST YR RI VAL: 2,147,320
LAST YR 8/8 VAL: 8,903,430

LAST YR OIL PROD: 35,370
LAST YR GAS PROD: 366,560

REMARKS1: FR RRC 51942 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 121667 - KATE 33-40 21H FULL WI DECIMAL = .830074 #WELLS: 1
RRC#, WELL#.....: 291192 - 21H RRC DIST.: 08 FULL RI DECIMAL = .169926 DEPTH: 10769
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,876	196,271	0	68.17	1.86	1.86	.00	1124706
ALT JOB#:	UNIT.....:	2	16,970	175,942	0	69.44	1.85	1.85	.00	978157
ALT LSE#:	HCG.....:	3	14,808	158,348	0	70.72	1.85	1.85	.00	869272
ALT RRC#:	GRAPH.....:	4	13,134	142,513	0	72.03	1.84	1.84	.00	785285
		5	11,799	128,262	0	73.38	1.84	1.84	.00	718687
		6	10,619	115,436	0	74.75	1.84	1.84	.00	658888
		7	9,557	103,892	0	74.75	1.84	1.84	.00	592993

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	19,876	196,271	0	68.17	1.86	1.86	.00	1124706
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	2,755,040	96,763	1,020,664	0						5,727,988
01	WARD COUNTY	1.000000	2,755,040									
31	PECOS-BARSTOW ISD	1.000000	2,755,040									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	303030	0	1427736	746500	681,236	638,039	274949
				2	270183	0	1248340	739035	509,305	418,430	212746
				3	243165	0	1112437	731644	380,793	274,426	167772
				4	217665	0	1002950	724328	278,622	176,136	133860
				5	195899	0	914586	717085	197,501	109,520	108023
				6	176310	0	835198	709915	125,283	60,941	87298
				7	158678	0	751671	709915	41,756	17,818	69528
				=====	=====	=====	=====	=====	=====	=====	=====
					1564930	0	7292918	5078422	2,214,496	1,695,310	1054176

				\$/BBLRESV:	16.58	EQUIP VAL:	5,548				
				\$/BBLPROD:	0	WI OIL VAL:	1,331,525	RI OIL VAL:	827,968		
				WI PAYOUT:	3.5	GAS VAL:	363,783	GAS VAL:	226,207		
				RI PAYOUT:	4.4	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		
				8/8 VALUE:	2,755,040	WI TOTAL:	1,700,860	RI TOTAL:	1,054,180		

OIL WELLHEAD PRICE: 75.01 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
746,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.4 D B: 1.000 De/Dt: 15.7 / 10.0
GAS: 570.0 D B: 1.000 De/Dt: 10.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,240,430
LAST YR RI VAL: 3,908,330
LAST YR 8/8 VAL: 17,148,760

LAST YR OIL PROD: 38,603
LAST YR GAS PROD: 388,428

REMARKS1: FR RRC 51942 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121668 - KATE 33-40 22H FULL WI DECIMAL = .830074 #WELLS: 1
RRC#, WELL#.....: 291193 - 22H RRC DIST.: 08 FULL RI DECIMAL = .169926 DEPTH: 10804
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	42944	0	290332	698500	-408,168	-382,286	55911			
00	WARD COUNTY CENTRAL	1.000000	63,350	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	63,350		42944	0	290332	698500	408,168-	382,286-	55911			
31	PECOS-BARSTOW ISD	1.000000	63,350											

\$/BBLRESV: 92.88 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 47,641
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 8,270
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 63,350 WI TOTAL: 7,440 RI TOTAL: 55,910

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

698,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: 1.000 De/Dt: 20.2 / 10.0
GAS: 78.0 D B: 1.000 De/Dt: 11.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,030,180
LAST YR RI VAL: 2,172,410
LAST YR 8/8 VAL: 8,202,590

LAST YR OIL PROD: 21,065
LAST YR GAS PROD: 315,188

REMARKS1: FR RRC 51942 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 121669 - KATE 33-40 23H FULL WI DECIMAL = .830074 #WELLS: 1
RRC#, WELL#.....: 291194 - 23H RRC DIST.: 08 FULL RI DECIMAL = .169926 DEPTH: 10790
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,897	191,321	0	77.33	1.92	1.92	.00	1148802
---	-----	-----	-----	8	16,107	172,189	0	77.33	1.92	1.92	.00	1033902
00	WARD COUNTY CENTRAL	1.000000	10,547,250	9	14,496	154,970	0	77.33	1.92	1.92	.00	930493
01	WARD COUNTY	1.000000	10,547,250	10	13,046	139,473	0	77.33	1.92	1.92	.00	837418
31	PECOS-BARSTOW ISD	1.000000	10,547,250	11	11,741	125,526	0	77.33	1.92	1.92	.00	753650
				12	10,567	112,973	0	77.33	1.92	1.92	.00	678292
				13	9,510	101,676	0	77.33	1.92	1.92	.00	610443
				14	8,559	91,508	0	77.33	1.92	1.92	.00	549399
					=====	=====	=====					=====
					272,361	2,866,973	0					16,916,324

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	646919	0	3040700	661500	2,379,200	2,228,335	585567
	2	559302	0	2572120	654885	1,917,235	1,575,142	438348
	3	488357	0	2233981	648336	1,585,645	1,142,726	336918
	4	430102	0	1978576	641852	1,336,724	845,037	264073

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		5	379706	0	1776459	635434	1,141,025	632,733	209818
YRS FLAT:	FMVF:	8/8 RES:		6	339239	0	1615714	629079	986,635	479,928	168880
				7	304916	0	1453718	629080	824,638	351,873	134467
				8	274425	0	1308327	629080	679,247	254,235	107094
				9	246982	0	1177475	629080	548,395	180,055	85295
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 2.11			10	222284	0	1059702	629080	430,622	124,024	67933
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11			11	200056	0	953706	629080	324,626	82,014	54106
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			12	180050	0	858342	629080	229,262	50,807	43092
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	162045	0	772488	629080	143,408	27,879	34321
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	145840	0	695239	629080	66,159	11,282	27335
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4580223	0	21496547	890372612,592,821	7,986,070	2557247
-----	-----	-----	-----						
661,500					\$/BBLRESV: 27.80	EQUIP VAL: 3,943			
-----	-----	-----	-----						
	100.0 99	100.0 99			\$/BBLPROD: 0	WI OIL VAL: 6,284,494	RI OIL VAL: 2,012,379		
					WI PAYOUT: 4.7	GAS VAL: 1,701,568	GAS VAL: 544,865		
					RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0		
						=====	=====		
					8/8 VALUE: 10,547,250	WI TOTAL: 7,990,010	RI TOTAL: 2,557,240		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.7 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 1,193.0 D B: .500 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,873,100
LAST YR RI VAL: 3,493,650
LAST YR 8/8 VAL: 15,366,750

LAST YR OIL PROD: 49,381
LAST YR GAS PROD: 537,597

REMARKS1: FR RRC 51942 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121670 - KATE 33-40 31H FULL WI DECIMAL = .830074 #WELLS: 1
RRC#, WELL#.....: 291220 - 31H RRC DIST.: 08 FULL RI DECIMAL = .169926 DEPTH: 10133
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				11,281	46,057	0	70.54	1.38	1.38	.00	660541
=====				=====	=====	=====	=====	=====	=====	=====	=====
				11,281	46,057	0					660,541
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				52758	0	713299	857000	-143,701	-134,589	137365	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	144,810								
01	WARD COUNTY	1.000000	144,810	52758	0	713299	857000	143,701-	134,589-	137365	
31	PECOS-BARSTOW ISD	1.000000	144,810								

\$/BBLRESV: 13.31 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 127,205
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 10,160
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 144,810 WI TOTAL: 7,440 RI TOTAL: 137,370

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
857,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.7 D B: 1.000 De/Dt: 15.6 / 10.0
GAS: 134.0 D B: 1.000 De/Dt: 11.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,480
LAST YR RI VAL: 196,500
LAST YR 8/8 VAL: 267,980

LAST YR OIL PROD: 15,277
LAST YR GAS PROD: 45,917

REMARKS1: FR RRC 51942 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121671 - KATE 33-40 1H FULL WI DECIMAL = .830074 #WELLS: 1
RRC#, WELL#.....: 291156 - 1H RRC DIST.: 08 FULL RI DECIMAL = .169926 DEPTH: 10649
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	98049	0	621868	619000	2,868	2,686	119757			
00	WARD COUNTY CENTRAL	1.000000	129,880	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	129,880		98049	0	621868	619000	2,868	2,686	119757			
31	PECOS-BARSTOW ISD	1.000000	129,880											

\$/BBLRESV: .30		EQUIP VAL: 7,435			
\$/BBLPROD: 0		WI OIL VAL: 2,263		RI OIL VAL: 100,875	
WI PAYOUT: .0		GAS VAL: 423		GAS VAL: 18,882	
RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
		=====		=====	
8/8 VALUE:		129,880	WI TOTAL:	10,120	RI TOTAL: 119,760

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
619,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.6 D B: 1.000 De/Dt: 14.8 / 10.0
GAS: 188.0 D B: .500 De/Dt: 17.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,037,550
LAST YR RI VAL: 2,540,430
LAST YR 8/8 VAL: 10,577,980

LAST YR OIL PROD: 25,281
LAST YR GAS PROD: 287,237

REMARKS1: FR RRC 51942 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 121672 - KATE 33-40 11H FULL WI DECIMAL = .830074 #WELLS: 1
RRC#, WELL#.....: 291157 - 11H RRC DIST.: 08 FULL RI DECIMAL = .169926 DEPTH: 10638
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 23,405	149,804	0	70.54	1.85	1.85	.00	1370443
ALT JOB#:	2 18,537	124,940	0	71.85	1.84	1.84	.00	1105562
ALT LSE#:	3 15,347	107,168	0	73.18	1.84	1.84	.00	932251
ALT RRC#:	4 13,098	93,827	0	74.55	1.83	1.83	.00	810531
	5 11,424	83,444	0	75.93	1.83	1.83	.00	720026
	6 10,127	75,100	0	77.33	1.83	1.83	.00	650048
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 9,098	67,590	0	77.33	1.83	1.83	.00	583997
---	8 8,188	60,831	0	77.33	1.83	1.83	.00	525585
00 WARD COUNTY CENTRAL 1.000000 3,672,080	9 7,369	54,748	0	77.33	1.83	1.83	.00	473013
01 WARD COUNTY 1.000000 3,672,080	=====	=====	=====					=====
31 PECOS-BARSTOW ISD 1.000000 3,672,080	116,593	817,452	0					7,171,456

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 230045	0	1600488	582500	1,017,988	953,438	308216
	2 190825	0	1296387	576675	719,712	591,294	220934
	3 163682	0	1095933	570908	525,025	378,370	165284
	4 142527	0	953058	565198	387,860	245,193	127201
	5 126754	0	846780	559547	287,233	159,279	100014
	6 114080	0	764128	553951	210,177	102,237	79870
	7 102672	0	686669	553952	132,717	56,630	63516
	8 92404	0	617989	553952	64,037	23,968	50586
	9 83164	0	556177	553952	2,225	730	40289
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1246153	0	8417609	5070635	3,346,974	2,511,139	1155910

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 22.11 EQUIP VAL: 5,033
\$/BBLPROD: 0 WI OIL VAL: 2,139,385 RI OIL VAL: 984,787
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.01 WI PAYOUT: 3.7 GAS VAL: 371,752 GAS VAL: 171,122
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,672,080 WI TOTAL: 2,516,170 RI TOTAL: 1,155,910
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
582,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.3 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 454.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,016,640
LAST YR RI VAL: 2,692,210
LAST YR 8/8 VAL: 11,708,850

LAST YR OIL PROD: 42,175
LAST YR GAS PROD: 331,951

REMARKS1: FR RRC 51942 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 121673 - KATE 33-40 12H FULL WI DECIMAL = .830074 #WELLS: 1
RRC#, WELL#.....: 291161 - 12H RRC DIST.: 08 FULL RI DECIMAL = .169926 DEPTH: 10544
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 43,722	211,579	0	70.54	1.63	1.63	.00	2560073
ALT JOB#:	2 32,220	164,700	0	71.85	1.63	1.63	.00	1921627
ALT LSE#:	3 24,728	133,426	0	73.18	1.63	1.63	.00	1502098
ALT RRC#:	4 19,576	111,256	0	74.55	1.63	1.63	.00	1211402
	5 15,880	94,822	0	75.93	1.62	1.62	.00	1000877
	6 13,143	82,213	0	77.33	1.62	1.62	.00	843644
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 11,056	72,275	0	77.33	1.62	1.62	.00	709680
---	8 9,431	64,264	0	77.33	1.62	1.62	.00	605372
00 WARD COUNTY CENTRAL 1.000000 6,594,730	=====	=====	=====					=====
01 WARD COUNTY 1.000000 6,594,730	169,756	934,535	0					10,354,773
31 PECOS-BARSTOW ISD 1.000000 6,594,730								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	286271	0	2846344	687500	2,158,844	2,021,952	548139
2	222842	0	2144469	680625	1,463,844	1,202,650	365467
3	180528	0	1682626	673818	1,008,808	727,017	253765
4	150532	0	1361934	667080	694,854	439,265	181772
5	127509	0	1128386	660410	467,976	259,507	133274
6	110553	0	954197	653805	300,392	146,120	99737
7	97190	0	806870	653806	153,064	65,312	74635
8	86417	0	691789	653806	37,983	14,217	56627
=====	=====	=====	=====	=====	=====	=====	=====
	1261842	0	11616615	5330850	6,285,765	4,876,040	1713416

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 30.85 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 4,346,385 RI OIL VAL: 1,527,298
WI PAYOUT: 3.4 GAS VAL: 529,650 GAS VAL: 186,116
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
687,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.2 D B: .500 De/Dt: 28.0 / 10.0
GAS: 666.0 D B: .750 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,961,450
LAST YR RI VAL: 4,388,860
LAST YR 8/8 VAL: 20,350,310

LAST YR OIL PROD: 67,169
LAST YR GAS PROD: 299,725

REMARKS1: FR RRC 51942 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 121674 - KATE 33-40 13H FULL WI DECIMAL = .830074 #WELLS: 1
RRC#, WELL#.....: 291165 - 13H RRC DIST.: 08 FULL RI DECIMAL = .169926 DEPTH: 10547
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	37,616	278,372	0	70.54	1.82	1.82	2202545
				2	29,791	229,801	0	71.85	1.82	1.82	1776760
				3	24,669	195,686	0	73.18	1.82	1.82	1498514
				4	21,053	170,403	0	74.55	1.81	1.81	1302802
				5	18,361	150,913	0	75.93	1.81	1.81	1157248
				6	16,279	135,427	0	77.33	1.80	1.80	1044943
				7	14,623	121,884	0	77.33	1.80	1.80	938645
				8	13,161	109,696	0	77.33	1.80	1.80	844800
00	WARD COUNTY CENTRAL	1.000000	8,740,380	9	11,845	98,726	0	77.33	1.80	1.80	760326
01	WARD COUNTY	1.000000	8,740,380	10	10,661	88,853	0	77.33	1.80	1.80	684326
31	PECOS-BARSTOW ISD	1.000000	8,740,380	11	9,595	79,968	0	77.33	1.80	1.80	615899
				12	8,636	71,971	0	77.33	1.80	1.80	554342
				13	7,772	64,774	0	77.33	1.80	1.80	498882
				14	6,995	58,297	0	77.33	1.80	1.80	449006
				15	6,296	52,467	0	77.33	1.80	1.80	404138
				=====	=====	=====					=====
					237,353	1,907,238	0				14,733,176

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	420546	0	2623091	2,119,091	1,984,720	505146
				2	347168	0	2123928	1,624,968	1,335,025	361965
				3	295630	0	1794144	1,300,174	936,996	270585
*** PARAMETERS ***				4	256019	0	1558821	1,069,791	676,290	208050
				5	226737	0	1383985	899,846	498,991	163463
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		6	202346	0	1247289	767,991	373,574	130371
YRS FLAT:	FMVF:	8/8 RES:		7	182111	0	1120756	641,457	273,710	103669
				8	163900	0	1008700	529,401	198,150	82568
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.99			9	147510	0	907836	479299	428,537	140,701
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99			10	132758	0	817084	479299	337,785	97,286
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			11	119483	0	735382	479299	256,083	64,697
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	107534	0	661876	479299	182,577	40,461
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	96781	0	595663	479299	116,364	22,621
				14	87103	0	536109	479299	56,810	9,688
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	78393	0	482531	479299	3,232	484
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
504,000					2864019	0	17597195	726308810	334,107	6,653,394
-----	-----	-----	-----							

100.0 99 100.0 28 \$/BBLRESV: 28.27 EQUIP VAL: 3,755
\$/BBLPROD: 0 WI OIL VAL: 5,570,521 RI OIL VAL: 1,744,185
WI PAYOUT: 4.6 GAS VAL: 1,082,866 GAS VAL: 339,056
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,740,380 WI TOTAL: 6,657,140 RI TOTAL: 2,083,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.8 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 849.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,609,240
LAST YR RI VAL: 1,830,300
LAST YR 8/8 VAL: 7,439,540

LAST YR OIL PROD: 43,123
LAST YR GAS PROD: 310,584

REMARKS1: FR RRC 51942 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121675 - SHREDDER 33-59 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 56082 - RRC DIST.: 08 FULL RI DECIMAL = .230000 DEPTH: 10784
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,892	91,160	0	77.23	1.51	1.51	.00	409847
---	-----	-----	-----	8	6,067	82,044	0	77.23	1.51	1.51	.00	360787
00	WARD COUNTY CENTRAL	1.000000	5,410,180	9	5,407	73,840	0	77.23	1.51	1.51	.00	321539
01	WARD COUNTY	1.000000	5,410,180	10	4,866	66,456	0	77.23	1.51	1.51	.00	289367
31	PECOS-BARSTOW ISD	1.000000	5,410,180	11	4,379	59,810	0	77.23	1.51	1.51	.00	260406
				12	3,941	53,829	0	77.23	1.51	1.51	.00	234360
				13	3,547	48,446	0	77.23	1.51	1.51	.00	210930
				14	3,192	43,601	0	77.23	1.51	1.51	.00	189819
				15	2,873	39,241	0	77.23	1.51	1.51	.00	170849
				=====	=====	=====						=====
					128,881	1,426,479	0					7,367,738

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	243678	0	1683664	201500	1,482,164	1,376,159	468966
				2	201165	0	1225122	201500	1,023,622	819,317	296734
				3	170174	0	962534	201500	761,034	525,121	202726
*** PARAMETERS ***				4	148188	0	793912	201500	592,412	352,390	145402
				5	131236	0	676577	201500	475,077	243,615	107749
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	117769	0	590235	201500	388,735	171,844	81738
YRS FLAT:	FMVF:	8/8 RES:		7	105992	0	515839	201500	314,339	119,792	62118
				8	95393	0	456180	201500	254,680	83,667	47768
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.66			9	85854	0	407393	201500	205,893	58,311	37096
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.66			10	77268	0	366635	201500	165,135	40,318	29030
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	69541	0	329947	201500	128,447	27,034	22717
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	62587	0	296947	201500	95,447	17,318	17779
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	56328	0	267258	201500	65,758	10,285	13913
				14	50695	0	240514	201500	39,014	5,261	10888
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	45626	0	216475	201500	14,975	1,740	8522
				=====	=====	=====	=====	=====	=====	=====	=====
201,500					1661494	0	9029232	3022500	6,006,732	3,852,172	1553146

100.0 99
\$/BBLRESV: 31.67 EQUIP VAL: 4,858
\$/BBLPROD: 0 WI OIL VAL: 3,143,322 RI OIL VAL: 1,267,347
WI PAYOUT: 4.0 GAS VAL: 708,846 GAS VAL: 285,798
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,410,180 WI TOTAL: 3,857,030 RI TOTAL: 1,553,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.0 D B: .840 De/Dt: 34.0 / 10.0
GAS: 635.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,533,000
LAST YR RI VAL: 708,410
LAST YR 8/8 VAL: 2,241,410

LAST YR OIL PROD: 34,969
LAST YR GAS PROD: 246,722

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/03/2024 MNRLJHAR

LEASE#, NAME.....: 121676 - TABOR A FULL WI DECIMAL = .747643 #WELLS: 1
RRC#, WELL#.....: 292673 - 7907H RRC DIST.: 08 FULL RI DECIMAL = .252357 DEPTH: 10355
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	38,544	144,792	0	70.54	.06	.06	2032762
				2	30,847	83,664	0	71.85	.06	.06	1657044
				3	25,720	59,076	0	73.18	.06	.06	1407206
				4	22,055	45,703	0	74.55	.06	.06	1229275
				5	19,303	37,282	0	75.93	.06	.06	1095803
				6	17,165	31,484	0	77.33	.06	.06	992398
				7	15,449	27,250	0	77.33	.06	.06	893188
				8	13,904	24,021	0	77.33	.06	.06	803863
00	WARD COUNTY CENTRAL	1.000000	8,326,380	9	12,514	21,476	0	77.33	.06	.06	723500
01	WARD COUNTY	1.000000	8,326,380	10	11,263	19,328	0	77.33	.06	.06	651173
30	M-W-P ISD	1.000000	8,326,380	11	10,137	17,395	0	77.33	.06	.06	586073
				12	9,123	15,656	0	77.33	.06	.06	527448
				13	8,211	14,090	0	77.33	.06	.06	474721
				14	7,390	12,681	0	77.33	.06	.06	427255
				15	6,651	11,413	0	77.33	.06	.06	384529
				16	5,986	10,272	0	77.33	.06	.06	346082
				=====	=====	=====					=====
					254,262	575,583	0				14,232,320

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	6495	0	2039257	1,699,257	1,591,507	647520
				2	3753	0	1660797	1,324,197	1,087,920	466683
				3	2650	0	1409856	1,076,622	775,889	350589
				4	2050	0	1231325	901,424	569,853	270970
				5	1672	0	1097475	770,873	427,472	213729
				6	1412	0	993810	670,474	326,139	171277
				7	1222	0	894410	571,073	243,676	136413
				8	1078	0	804941	481,604	180,259	108641
				9	963	0	724463	401,126	131,702	86530
				10	867	0	652040	328,703	94,670	68921
				11	780	0	586853	263,516	66,574	54895
				12	702	0	528150	204,813	45,389	43719
				13	632	0	475353	152,016	29,552	34822
				14	569	0	427824	104,487	17,817	27735
				15	512	0	385041	61,704	9,229	22090
				16	461	0	346543	23,206	3,045	17593
				=====	=====	=====	=====	=====	=====	=====
					25818	0	14258138	9,035,095	5,600,693	2722127

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .07
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

340,000

100.0 99
\$/BBLRESV: 29.41 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 5,590,550 RI OIL VAL: 2,717,197
WI PAYOUT: 4.8 GAS VAL: 10,137 GAS VAL: 4,927
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.9 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 579.0 D B: 1.000 De/Dt: 51.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,325,380
LAST YR RI VAL: 2,993,610
LAST YR 8/8 VAL: 9,318,990

LAST YR OIL PROD: 47,191
LAST YR GAS PROD: 260,599

REMARKS1: FR RRC 56160 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/28/2024 MNRLJHAR

LEASE#, NAME.....: 121677 - UNIVERSITY LANDS 43 20 FULL WI DECIMAL = .718750 #WELLS: 3
RRC#, WELL#.....: 54868 - RRC DIST.: 08 FULL RI DECIMAL = .281250 DEPTH: 12041
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	105,332	262,576	0	70.44	3.72	3.72	.00	5332827
ALT JOB#:	UNIT.....:	2	78,315	195,230	0	71.75	3.72	3.72	.00	4038729
ALT LSE#:	EOR.....:	3	62,365	155,471	0	73.08	3.71	3.71	.00	3275800
ALT RRC#:	GRAPH.....:	4	51,825	129,197	0	74.43	3.70	3.70	.00	2772459
		5	44,339	110,533	0	75.82	3.69	3.69	.00	2416281
		6	38,743	96,587	0	77.23	3.69	3.69	.00	2150588
		7	34,405	85,768	0	77.23	3.69	3.69	.00	1909789

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	415,324	1,035,362	0				21,896,473
00	WARD COUNTY CENTRAL	1.000000	11,893,400							
01	WARD COUNTY	1.000000	11,893,400							
31	PECOS-BARSTOW ISD	1.000000	11,893,400							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1		702063	0	6034890	4032000	2,002,890	1,859,643	2202079
2		521996	0	4560725	3024000	1,536,725	1,230,010	1447103
3		414573	0	3690373	2419200	1,271,173	877,122	1018221
4		343583	0	3116042	2056320	1,059,722	630,365	747614
5		293154	0	2709435	2056320	653,115	334,911	565263
6		256167	0	2406755	2056320	350,435	154,913	436625
7		227473	0	2137262	2056320	80,942	30,847	337163
		2759009	0	24655482	17700480	6,955,002	5,117,811	6754068

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 4.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$ / BBL RESV: 15.23 EQUIP VAL: 21,535
\$ / BBL PROD: 0 WI OIL VAL: 4,545,113 RI OIL VAL: 5,998,268
WI PAYOUT: 3.3 GAS VAL: 572,693 GAS VAL: 755,794
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,893,400 WI TOTAL: 5,139,340 RI TOTAL: 6,754,060

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
4,032,000
1 100.0 99 100.0 99
25.0 1
20.0 1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 344.2 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 858.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,213,970
LAST YR RI VAL: 8,694,580
LAST YR 8/8 VAL: 17,908,550

LAST YR OIL PROD: 150,517
LAST YR GAS PROD: 398,535

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

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LEASE#, NAME.....: 121678 - WHATCHA WANT UT          FULL WI DECIMAL = .765146          #WELLS:      1
RRC#, WELL#.....: 291050 - 7302H   RRC DIST.: 08      FULL RI DECIMAL = .234854          DEPTH: 10797
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OPERATOR NAME....:	COG OPERATING LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	PHANTOM (WOLFCAMP)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	18,427	222,432	0	71.85	1.64	1.64	.00	1013038
ALT JOB#:	UNIT.....:	3	13,580	173,907	0	73.18	1.64	1.64	.00	760390
ALT LSE#:	HCG.....:	4	10,758	142,809	0	74.55	1.64	1.64	.00	613654
ALT RRC#:	GRAPH.....:	5	8,908	121,165	0	75.93	1.63	1.63	.00	517533

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,632	92,993	0	77.33	1.63	1.63	.00	392407
---	-----	-----	-----	8	5,879	83,314	0	77.33	1.63	1.63	.00	347853
00	WARD COUNTY CENTRAL	1.000000	4,846,740	9	5,281	74,983	0	77.33	1.63	1.63	.00	312470
01	WARD COUNTY	1.000000	4,846,740		=====	=====	=====					
31	PECOS-BARSTOW ISD	1.000000	4,846,740		105,861	1,325,798	0					5,961,266

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	390073	0	1944075	403000	1,541,075	1,443,356	561341
2	279116	0	1292154	398970	893,184	733,813	330181
3	218225	0	978615	394980	583,635	420,608	221293
4	179202	0	792856	391030	401,826	254,022	158663
5	151116	0	668649	387119	281,530	156,116	118412
6	131234	0	581153	383248	197,905	96,266	91078
7	115980	0	508387	383249	125,138	53,396	70508
8	103908	0	451761	383249	68,512	25,643	55446
9	93518	0	405988	383249	22,739	7,466	44096
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1662372	0	7623638	3508094	4,115,544	3,190,686	1651018

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28				
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 30.80	EQUIP VAL:	5,033	
			\$/BBLPROD: 0	WI OIL VAL:	2,494,941	RI OIL VAL: 1,291,005
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.79		WI PAYOUT: 3.4	GAS VAL:	695,742	GAS VAL: 360,011
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79		RI PAYOUT: 4.6	PRD VAL:	0	PRD VAL: 0
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5			=====		=====
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8/8 VALUE: 4,846,740	WI TOTAL:	3,195,720	RI TOTAL: 1,651,020
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
403,000			
-----		100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	105.4 D	B: 1.000	De/Dt: 42.5 / 10.0
GAS:	1,033.0 D	B: 1.000	De/Dt: 32.0 / 10.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,873,050
LAST YR RI VAL: 3,388,230
LAST YR 8/8 VAL: 11,261,280

LAST YR OIL PROD: 42,139
LAST YR GAS PROD: 353,692

REMARKS1: FR RRC 49091 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121679 - WHATCHA WANT UT FULL WI DECIMAL = .765146 #WELLS: 1
RRC#, WELL#.....: 291051 - 7305H RRC DIST.: 08 FULL RI DECIMAL = .234854 DEPTH: 10693
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,113	181,175	0	77.33	1.86	1.86	.00	1130892
---	-----	-----	-----	8	17,202	163,058	0	77.33	1.86	1.86	.00	1017821
00	WARD COUNTY CENTRAL	1.000000	12,649,830	9	15,482	146,752	0	77.33	1.86	1.86	.00	916050
01	WARD COUNTY	1.000000	12,649,830	10	13,934	132,077	0	77.33	1.86	1.86	.00	824457
31	PECOS-BARSTOW ISD	1.000000	12,649,830	11	12,541	118,869	0	77.33	1.86	1.86	.00	742035
				12	11,287	106,982	0	77.33	1.86	1.86	.00	667838
				13	10,158	96,284	0	77.33	1.86	1.86	.00	601036
				14	9,142	86,656	0	77.33	1.86	1.86	.00	540921
				15	8,228	77,990	0	77.33	1.86	1.86	.00	486840
				16	7,405	70,191	0	77.33	1.86	1.86	.00	438145
				17	6,665	63,172	0	77.33	1.86	1.86	.00	394360
				=====	=====	=====						=====
					323,661	2,840,582	0					18,547,958

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	487785	0	3124925	507730	2,617,195	2,451,239	902306
*** PARAMETERS ***				2	436659	0	2568618	502652	2,065,966	1,697,335	656353
				3	392993	0	2193460	497626	1,695,834	1,222,136	496005
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		4	353694	0	1920400	492649	1,427,751	902,581	384303
YRS FLAT:	FMVF:	8/8 RES:		5	318325	0	1711097	487723	1,223,374	678,398	303022
				6	286493	0	1545012	482846	1,062,166	516,669	242135
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 2.04			7	257843	0	1388735	482847	905,888	386,543	192604
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04			8	232060	0	1249881	482847	767,034	287,093	153401
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			9	208853	0	1124903	482847	642,056	210,807	122180
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	187968	0	1012425	482847	529,578	152,524	97312
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	169171	0	911206	482847	428,359	108,221	77509
				12	152254	0	820092	482847	337,245	74,737	61732
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	137029	0	738065	482847	255,218	49,614	49166
-----	-----	-----	-----	14	123326	0	664247	482847	181,400	30,932	39158
507,730				15	110993	0	597833	482847	114,986	17,200	31190
-----	-----	-----	-----	16	99894	0	538039	482847	55,192	7,242	24840
		100.0 99		17	89905	0	484265	482847	1,418	163	19785
				=====	=====	=====	=====	=====	=====	=====	=====
					4045245	0	22593203	828254314	3,10,660	8,793,434	3853001

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.8 D B: 1.000 De/Dt: 22.8 / 10.0
GAS: 985.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
8/8 VALUE: 12,649,830 WI TOTAL: 8,796,830 RI TOTAL: 3,853,000

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,062,880
LAST YR RI VAL: 2,005,950
LAST YR 8/8 VAL: 6,068,830

LAST YR OIL PROD: 22,830
LAST YR GAS PROD: 253,784

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121680 - WHATCHA WANT UT FULL WI DECIMAL = .765146 #WELLS: 1
RRC#, WELL#.....: 291052 - 7376H RRC DIST.: 08 FULL RI DECIMAL = .234854 DEPTH: 10997
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,603	397,839	0	70.54	1.47	1.47	.00	1381881
ALT JOB#:	UNIT.....:	2	22,350	341,438	0	71.85	1.46	1.46	.00	1228708
ALT LSE#:	HCG.....:	3	19,821	299,059	0	73.18	1.46	1.46	.00	1109845
ALT RRC#:	GRAPH.....:	4	17,802	266,049	0	74.55	1.46	1.46	.00	1015455
		5	16,022	239,444	0	75.93	1.45	1.45	.00	930839
		6	14,420	215,500	0	77.33	1.45	1.45	.00	853213

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,978	193,950	0	77.33	1.45	1.45	.00	767892
---	-----	-----	-----	8	11,680	174,555	0	77.33	1.45	1.45	.00	691091
00	WARD COUNTY CENTRAL	1.000000	7,795,420	9	10,512	157,100	0	77.33	1.45	1.45	.00	621982
01	WARD COUNTY	1.000000	7,795,420	10	9,461	141,390	0	77.33	1.45	1.45	.00	559795
31	PECOS-BARSTOW ISD	1.000000	7,795,420	11	8,515	127,251	0	77.33	1.45	1.45	.00	503822
				12	7,664	114,526	0	77.33	1.45	1.45	.00	453469
				13	6,898	103,073	0	77.33	1.45	1.45	.00	408146
				14	6,208	92,766	0	77.33	1.45	1.45	.00	367320
				15	5,587	83,489	0	77.33	1.45	1.45	.00	330576
				=====	=====	=====						=====
					195,521	2,947,429	0					11,224,034

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	
				1	447475	0	1829356	403000	1,426,356	1,335,910	528217	
				2	381425	0	1610133	398970	1,211,163	995,055	411434	
				3	334083	0	1443928	394980	1,048,948	755,945	326513	
				4	297207	0	1312662	391030	921,632	582,628	262685	
				5	265654	0	1196493	387119	809,374	448,821	211889	
				6	239089	0	1092302	383248	709,054	344,904	171186	
				7	215180	0	983072	383249	599,823	255,945	136343	
				8	193662	0	884753	383249	501,504	187,708	108589	
				9	174296	0	796278	383249	413,029	135,609	86487	
				10	156867	0	716662	383249	333,413	96,026	68885	
				11	141180	0	645002	383249	261,753	66,129	54865	
				12	127062	0	580531	383249	197,282	43,720	43698	
				13	114356	0	522502	383249	139,253	27,071	34807	
				14	102920	0	470240	383249	86,991	14,834	27721	
				15	92628	0	423204	383249	39,955	5,977	22078	
				=====	=====	=====	=====	=====	=====	=====	=====	
					403,000	3283084	0	14507118	5807588	8,699,530	5,296,282	2495397
				-----	-----	-----	-----	-----	-----	-----	-----	
					100.0	99	100.0	99				

					\$/BBLRESV: 27.39	EQUIP VAL: 3,755					
					\$/BBLPROD: 0	WI OIL VAL: 4,097,686			RI OIL VAL: 1,930,666		
					WI PAYOUT: 4.9	GAS VAL: 1,198,591			GAS VAL: 564,728		
					RI PAYOUT: 5.7	PRD VAL: 0			PRD VAL: 0		
						=====			=====		

				8/8 VALUE:	7,795,420	WI TOTAL:	5,300,030		RI TOTAL:	2,495,390
--	--	--	--	------------	-----------	-----------	-----------	--	-----------	-----------

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.5 D B: .970 De/Dt: 13.5 / 10.0
GAS: 1,185.0 D B: 1.000 De/Dt: 15.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,694,800
LAST YR RI VAL: 1,517,140
LAST YR 8/8 VAL: 4,211,940

LAST YR OIL PROD: 24,553
LAST YR GAS PROD: 309,630

REMARKS1: FR RRC 49091 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 121681 - JOHNSON "A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290491 - 17 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3202

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95152001
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR RRC 7350 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 121682 - JOHNSON "A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291000 - 20 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3165

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95152001
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 2022
REMARKS2: FR RRC 7350 TY22
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121683 - ADAMS LUCY #2,3,4,100 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 55575 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10188

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 29507500
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	1	9,616	25,552	0	70.44	.60	.60	.00	508013
ALT JOB#:	UNIT.....:	2	5,713	21,072	0	71.75	.60	.60	.00	307431
ALT LSE#:	EOR.....:	3	3,904	17,929	0	73.08	.60	.60	.00	213978
ALT RRC#:	GRAPH.....:	4	2,891	15,604	0	74.43	.60	.60	.00	161383
		5	2,253	13,813	0	75.82	.60	.60	.00	128117
		6	1,822	12,391	0	77.23	.60	.60	.00	105535

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	26,199	106,361	0				1,424,457

00	WARD COUNTY CENTRAL	1.000000	1,116,870							
01	WARD COUNTY	1.000000	1,116,870							
32	GRANDFALLS-ROYALTY I	1.000000	1,116,870	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE

				---	-----	-----	-----	-----	-----	-----
				1	11498	0	519511	101000	418,511	391,973
				2	9482	0	316913	101000	215,913	177,388
				3	8068	0	222046	101000	121,046	87,234
				4	7022	0	168405	101000	67,405	42,611
				5	6216	0	134333	101000	33,333	18,485
				6	5576	0	111111	101000	10,111	4,918
				=====	=====	=====	=====	=====	=====	=====
				47862	0	1472319	606000	866,319	722,609	386722

				\$/BBLRESV:	35.58	EQUIP VAL:	7,537			
				\$/BBLPROD:	0	WI OIL VAL:	699,118	RI OIL VAL:	374,150	
				WI PAYOUT:	2.8	GAS VAL:	23,490	GAS VAL:	12,571	
				RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	8/8 VALUE:	1,116,870	WI TOTAL:	730,150	RI TOTAL:	386,720
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
101,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.1 D B: .690 De/Dt: 46.0 / 10.0
GAS: 78.0 D B: 1.000 De/Dt: 19.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,531,970
LAST YR RI VAL: 582,330
LAST YR 8/8 VAL: 2,114,300

LAST YR OIL PROD: 12,050
LAST YR GAS PROD: 71,031

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121684 - ESTES E W FULL WI DECIMAL = .793382 #WELLS: 7
RRC#, WELL#.....: 55576 - RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 9849
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 29507500
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	5,347	19,376	0	68.13	.40	.40	.00
ALT RRC#:	GRAPH.....:	2	3,693	17,438	0	69.40	.40	.40	.00
		3	2,818	15,694	0	70.68	.40	.40	.00
		=====	=====	=====					=====
		11,858	52,508	0					650,384

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	346,000	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	346,000	1	6149	0	295171	151000	144,171	135,029
32	GRANDFALLS-ROYALTY I	1.000000	346,000	2	5534	0	208873	151000	57,873	47,547
				3	4981	0	163004	151000	12,004	8,651
				=====	=====	=====	=====	=====	=====	=====
				16664	0	667048	453000	214,048	191,227	148872

\$/BBLRESV:	19.82	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	186,450	RI OIL VAL:	145,153
WI PAYOUT:	1.9	GAS VAL:	4,777	GAS VAL:	3,719
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	346,000	WI TOTAL:	197,130	RI TOTAL:	148,870

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.97	GAS WI GR PRICE: .44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .44	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
151,000		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	18.4 D	B: .960	De/Dt: 35.5 / 10.0
GAS:	56.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	254,180
LAST YR RI VAL:	143,290
LAST YR 8/8 VAL:	397,470

LAST YR OIL PROD:	8,056
LAST YR GAS PROD:	25,302

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/03/2024 MNRLJHAR

LEASE#, NAME.....: 121687 - TABOR	FULL WI DECIMAL = .747505	#WELLS: 1
RRC#, WELL#.....: 292596 - 7906H RRC DIST...: 08	FULL RI DECIMAL = .252495	DEPTH: 10384

OPERATOR NAME.....: HALCON OPERATING CO.

GAS FIELD#.....: 71052900

GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	24,965	96,247	0	71.85	.07	.07	.00	1340826
ALT JOB#:	UNIT.....:	3	20,397	76,644	0	73.18	.07	.07	.00	1115765
ALT LSE#:	HCG.....:	4	17,245	63,691	0	74.55	.07	.07	.00	961003
ALT RRC#:	GRAPH.....:	5	14,936	54,490	0	75.93	.07	.07	.00	847738

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,784	42,281	0	77.33	.07	.07	.00	681169
00	WARD COUNTY CENTRAL	1.000000	4,991,570	8	10,606	38,024	0	77.33	.07	.07	.00	613075
01	WARD COUNTY	1.000000	4,991,570	9	9,545	34,222	0	77.33	.07	.07	.00	551745
30	M-W-P ISD	1.000000	4,991,570	10	8,591	30,800	0	77.33	.07	.07	.00	496599
					=====	=====	=====					=====
					163,430	613,461	0					9,066,625

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .08	\$/BBLRESV: 25.08	EQUIP VAL: 4,793	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .08	\$/BBLPROD: 0	WI OIL VAL: 3,063,828	RI OIL VAL: 1,905,356
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.7	GAS VAL: 10,844	GAS VAL: 6,744
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====
		8/8 VALUE: 4,991,570	WI TOTAL: 3,079,470	RI TOTAL: 1,912,100

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
483,000			
-----	-----	100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	102.2	D	B:	1.000	De/Dt:	25.0	/	10.0
GAS:	423.0	D	B:	1.000	De/Dt:	29.0	/	10.0
PRD:		M	B:		De/Dt:		/	

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PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	3,370,090
LAST YR	RI VAL:	1,999,170
LAST YR	8/8 VAL:	5,369,260

LAST YR OIL PROD: 39,823
LAST YR GAS PROD: 140,686

REMARKS1: FR RRC 56163 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/11/2024 MNRLJHAR

LEASE#, NAME.....: 121688 - BARBARO 119-120 E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54393 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11619

OPERATOR#, AGENT#: 524907 - 574
OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	51,947	82,691	0	70.44	1.79	1.79	.00	2744360
2	36,670	61,288	0	71.75	1.79	1.79	.00	1973304
3	28,365	48,497	0	73.08	1.78	1.78	.00	1554686
4	23,135	40,014	0	74.43	1.78	1.78	.00	1291454
5	19,537	33,991	0	75.82	1.78	1.78	.00	1110972
6	16,908	29,497	0	77.23	1.78	1.78	.00	979354
7	14,904	26,020	0	77.23	1.78	1.78	.00	863277

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

00	WARD COUNTY CENTRAL	1.000000	6,680,820	191,466	321,998	0					10,517,407
01	WARD COUNTY	1.000000	6,680,820								
30	M-W-P ISD	1.000000	6,680,820								
1				111013	0	2855373	806500	2,048,873	1,902,337		887545
2				82279	0	2055583	806500	1,249,083	999,779		555603
3				64743	0	1619429	806500	812,929	560,930		380625
4				53419	0	1344873	806500	538,373	320,246		274866
5				45378	0	1156350	806500	349,850	179,399		205507
6				39378	0	1018732	806500	212,232	93,819		157434
7				34737	0	898014	806500	91,514	34,875		120678
				430947	0	10948354	5645500	5,302,854	4,091,385		2582258

*** PARAMETERS ***				\$/BBLRESV: 27.37	EQUIP VAL: 7,178		
				\$/BBLPROD: 0	WI OIL VAL: 3,930,340	RI OIL VAL: 2,480,615	
				WI PAYOUT: 3.0	GAS VAL: 161,041	GAS VAL: 101,640	
				RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0	
				8/8 VALUE: 6,680,820	WI TOTAL: 4,098,560	RI TOTAL: 2,582,260	

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
806,500			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 176.2 D B: 1.000 De/Dt: 33.8 / 10.0
GAS: 270.0 D B: .920 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,529,980
LAST YR RI VAL: 3,264,250
LAST YR 8/8 VAL: 8,794,230

LAST YR OIL PROD: 77,647
LAST YR GAS PROD: 98,726

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/12/2024 MNRLJHAR

LEASE#, NAME.....: 121689 - BARBARO 119-120 F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54240 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11587
OPERATOR#, AGENT#: 524907 - 574

OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	46,801	92,714	0	70.44	1.72	1.72	.00	2472497
ALT JOB#:	UNIT.....:	2	30,688	59,204	0	71.75	1.72	1.72	.00	1651398
ALT LSE#:	EOR.....:	3	22,869	43,585	0	73.08	1.71	1.71	.00	1253450
ALT RRC#:	GRAPH.....:	4	18,239	34,511	0	74.43	1.71	1.71	.00	1018147
		5	15,169	28,569	0	75.82	1.71	1.71	.00	862585

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	133,766	258,583	0				7,258,077
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00	WARD COUNTY CENTRAL	1.000000	4,907,340	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,907,340	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	4,907,340							

1	119601	0	2592098	806500	1,785,598	1,657,892	805711
2	76373	0	1727771	806500	921,271	737,394	466999
3	55898	0	1309348	806500	502,848	346,970	307745
4	44260	0	1062407	806500	255,907	152,224	217135
5	36640	0	899225	806500	92,725	47,548	159809
332772	0	7590849	4032500	3,558,349	2,942,028	1957399	

\$/BBLRESV:	28.04	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,813,052
WI PAYOUT:	2.5	GAS VAL:	128,973
RI PAYOUT:	3.2	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
806,500	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.0 D B: 1.000 De/Dt: 40.4 / 10.0
GAS: 340.0 D B: 1.000 De/Dt: 42.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,746,660
LAST YR RI VAL: 3,335,770
LAST YR 8/8 VAL: 9,082,430

LAST YR OIL PROD: 78,406
LAST YR GAS PROD: 113,831

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/11/2024 MNRLJHAR

LEASE#, NAME.....: 121690 - BARBARO 119-120 G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54394 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11288
OPERATOR#, AGENT#: 524907 - 574

OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	8,962,640	1	52,647	80,017	0	70.44	1.78	1.78	.00	2781341
01	WARD COUNTY	1.000000	8,962,640	2	42,440	65,650	0	71.75	1.78	1.78	.00	2283803
30	M-W-P ISD	1.000000	8,962,640	3	35,558	55,664	0	73.08	1.78	1.78	.00	1948934
				4	30,596	48,318	0	74.43	1.77	1.77	.00	1707945
				5	26,852	42,686	0	75.82	1.77	1.77	.00	1526939
				6	23,926	38,232	0	77.23	1.77	1.77	.00	1385854
				7	21,533	34,409	0	77.23	1.77	1.77	.00	1247245
				8	19,380	30,968	0	77.23	1.77	1.77	.00	1122538
				9	17,442	27,871	0	77.23	1.77	1.77	.00	1010284
				10	15,698	25,084	0	77.23	1.77	1.77	.00	909267
				11	14,128	22,576	0	77.23	1.77	1.77	.00	818329
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					300,200	471,475	0					16,742,479

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

				1	106823	0	2888164	1286639	1,601,525	1,499,972	905652
				2	87643	0	2371446	1029311	1,342,135	1,102,658	658077
				3	74311	0	2023245	874914	1,148,331	827,567	496855
				4	64142	0	1772087	787423	984,664	622,475	385116
				5	56666	0	1583605	787423	796,182	441,507	304559
				6	50753	0	1436607	787423	649,184	315,783	244506
				7	45678	0	1292923	787423	505,500	215,697	194736
				8	41110	0	1163648	787423	376,225	140,818	155098
				9	36999	0	1047283	787423	259,860	85,320	123530
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	33299	0	942566	787423	155,143	44,683	98388
YRS FLAT:	FMVF:	8/8 RES:		11	29970	0	848299	787423	60,876	15,380	78363
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	8,962,640	WI TOTAL:	5,317,760	RI TOTAL:	3,644,880
-----	-----	-----	-----						

1,286,639			
-----	-----	-----	-----
1	100.0	99	100.0 99
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 163.0 D B: 1.000 De/Dt: 21.3 / 10.0
GAS: 245.0 D B: 1.000 De/Dt: 19.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,476,400
LAST YR RI VAL: 2,932,050
LAST YR 8/8 VAL: 8,408,450

LAST YR OIL PROD: 67,392
LAST YR GAS PROD: 91,951

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/11/2024 MNRLJHAR

LEASE#, NAME.....: 121691 - BARBARO 119-120 H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54391 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11341
OPERATOR#, AGENT#: 524907 - 574

OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	27,956	35,816	0	77.23	2.28	2.28	.00	1619281
---	-----	-----	-----	8	25,076	32,119	0	77.23	2.28	2.28	.00	1452465
00	WARD COUNTY CENTRAL	1.000000	16,023,450	9	22,568	28,907	0	77.23	2.28	2.28	.00	1307195
01	WARD COUNTY	1.000000	16,023,450	10	20,311	26,016	0	77.23	2.28	2.28	.00	1176464
30	M-W-P ISD	1.000000	16,023,450	11	18,280	23,414	0	77.23	2.28	2.28	.00	1058823
				12	16,452	21,073	0	77.23	2.28	2.28	.00	952941
				13	14,807	18,966	0	77.23	2.28	2.28	.00	857658
					=====	=====	=====					=====
					463,998	595,546	0					25,855,868

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			---	-----	-----	-----	-----	-----	-----	-----
			1	201786	0	4978992	806500	4,172,492	3,874,076	1547637
			2	145892	0	3687077	806500	2,880,577	2,305,642	996580
			3	114619	0	2951639	806500	2,145,139	1,480,167	693742
			4	94000	0	2475890	806500	1,669,390	993,020	506022
			5	79924	0	2144124	806500	1,337,624	685,920	381054
*** PARAMETERS ***			6	69216	0	1898756	806500	1,092,256	482,843	293434
			7	61245	0	1680526	806500	874,026	333,082	225834
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8	54923	0	1507388	806500	700,888	230,256	176143
YRS FLAT:	FMVF:	8/8 RES:	9	49431	0	1356626	806500	550,126	155,802	137852
			10	44487	0	1220951	806500	414,451	101,188	107883
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.52		11	40038	0	1098861	806500	292,361	61,533	84429
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52		12	36035	0	988976	806500	182,476	33,108	66077
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	32432	0	890090	806500	83,590	13,074	51711
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			1024028	0	26879896	1048450016	395,396	10,749,711	5268398

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.71	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 10,340,179
806,500				WI PAYOUT: 3.9	GAS VAL: 409,521
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0
	100.0 99	100.0 99			
				8/8 VALUE: 16,023,450	WI TOTAL: 10,755,060
					RI TOTAL: 5,268,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 300.0 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 387.0 D B: 1.000 De/Dt: 31.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,445,410
LAST YR RI VAL: 3,098,550
LAST YR 8/8 VAL: 8,543,960

LAST YR OIL PROD: 114,387
LAST YR GAS PROD: 115,862

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121692 - HUTCHINGS STOCK ASSN 1419 FULL WI DECIMAL = .793381 #WELLS: 1
RRC#, WELL#.....: 291425 - 1419 RRC DIST.: 08 FULL RI DECIMAL = .206619 DEPTH: 2800
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95152001
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	1	2,289	3,209	0	66.89	.04	.04	.00	121476
ALT JOB#:	UNIT.....:	2	1,613	2,567	0	68.12	.04	.04	.00	87175
ALT LSE#:	HCG.....:	3	1,244	2,140	0	69.39	.04	.04	.00	68486
ALT RRC#:	GRAPH.....:	4	1,014	1,832	0	70.68	.04	.04	.00	56861
		5	852	1,606	0	72.00	.04	.04	.00	48669
		6	737	1,426	0	73.33	.04	.04	.00	42878

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	649	1,283	0	73.33	.04	.04	.00	37758
---	-----	-----	-----	8	580	1,155	0	73.33	.04	.04	.00	33744
00	WARD COUNTY CENTRAL	1.000000	361,920	9	522	1,040	0	73.33	.04	.04	.00	30369
01	WARD COUNTY	1.000000	361,920	10	470	936	0	73.33	.04	.04	.00	27344
12	CITY OF WICKETT	.029844	10,800	11	423	842	0	73.33	.04	.04	.00	24610
30	M-W-P ISD	1.000000	361,920	12	381	758	0	73.33	.04	.04	.00	22166
				13	343	682	0	73.33	.04	.04	.00	19955

=====	=====	=====	=====
11,117	19,476	0	621,491

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	102	0	121578	20000	101,578	95,137	29786
2	81	0	87256	19800	67,456	55,420	18917
3	68	0	68554	19602	48,952	35,278	13153
4	58	0	56919	19405	37,514	23,714	9664
5	51	0	48720	19211	29,509	16,363	7321
6	45	0	42923	19019	23,904	11,628	5708
7	41	0	37799	19020	18,779	8,013	4448
8	37	0	33781	19020	14,761	5,525	3518
9	33	0	30402	19020	11,382	3,737	2802
10	30	0	27374	19020	8,354	2,406	2233
11	27	0	24637	19020	5,617	1,419	1778
12	24	0	22190	19020	3,170	702	1417
13	22	0	19977	19020	957	186	1129
=====	=====	=====	=====	=====	=====	=====	=====
	619	0	622110	250177	371,933	259,528	101874

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.40	EQUIP VAL: 518
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 259,270
20,000				WI PAYOUT: 4.2	GAS VAL: 258
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0
	100.0 99	100.0 99			
				8/8 VALUE: 361,920	WI TOTAL: 260,050
					RI TOTAL: 101,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 10.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,610
LAST YR RI VAL: 54,480
LAST YR 8/8 VAL: 176,090

LAST YR OIL PROD: 3,316
LAST YR GAS PROD: 3,180

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 121693 - O'BRIEN G W ET AL FULL WI DECIMAL = .750000 #WELLS: 27
RRC#, WELL#.....: 26670 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11050
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 94640500
OIL FIELD NAME...: WAGON WHEEL (PENN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	33,439,080	1	233,898	602,306	68.92	3.45	3.45	.00	12090188
01	WARD COUNTY	1.000000	33,439,080	2	155,837	405,844	70.21	3.44	3.44	.00	8205987
12	CITY OF WICKETT	.018700	625,310	3	117,034	306,489	71.50	3.43	3.43	.00	6275948
30	M-W-P ISD	1.000000	33,439,080	4	93,756	246,338	72.83	3.43	3.43	.00	5121187
				5	78,216	205,965	74.19	3.42	3.42	.00	4352134
				6	67,103	176,983	75.56	3.41	3.41	.00	3802727
				7	58,759	155,157	75.56	3.41	3.41	.00	3329873
				8	52,262	138,130	75.56	3.41	3.41	.00	2961688
				=====	=====	=====					=====
					856,865	2,237,212					46,139,732
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1558467	0	13648655	3361247*10,287,408	9,635,083		4279855
				2	1047078	0	9253065	3181247 6,071,818	4,988,423		2567725
				3	788443	0	7064391	3181247 3,883,144	2,798,466		1734826
				4	633705	0	5754892	3181247 2,573,645	1,626,982		1250672
				5	528300	0	4880434	3181247 1,699,187	942,250		938605
				6	452634	0	4255361	3181247 1,074,114	522,482		724249
				7	396814	0	3726687	3181247 545,440	232,739		561302
				8	353267	0	3314955	3181247 133,708	50,045		441839
				=====	=====	=====	=====	=====	=====	=====	=====
					5758708	0	51898440	2562997626,268,464	20,796,470		12499073

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 28.77 EQUIP VAL: 143,566
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 18,488,852 RI OIL VAL: 11,112,151
WI PAYOUT: 3.3 GAS VAL: 2,307,597 GAS VAL: 1,386,910
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.84 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,181,247			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 829.0 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 2,116.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 21 EQ SCH#: 51 VAL: 217,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,886,320
LAST YR RI VAL: 13,594,730
LAST YR 8/8 VAL: 37,481,050

LAST YR OIL PROD: 339,290
LAST YR GAS PROD: 857,933
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FR LSE 64300 TY22
REMARKS2: 475-55.7%;495-44.3%
MC1:
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 121694 - UL 20-44 CATALINA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291468 - 321H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11575

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	103159	0	1023018	869500	153,518	143,784	320792			
---	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====			
00	WARD COUNTY CENTRAL	1.000000	472,010											
01	WARD COUNTY	1.000000	472,010		103159	0	1023018	869500	153,518	143,784	320792			
30	M-W-P ISD	1.000000	472,010											

\$/BBLRESV: 9.91 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 129,285 RI OIL VAL: 288,444
WI PAYOUT: 1.0 GAS VAL: 14,499 GAS VAL: 32,348
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	472,010	WI TOTAL:	151,220	RI TOTAL:	320,790
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

869,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.4 D B: 1.000 De/Dt: 30.3 / 10.0
GAS: 192.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,260
LAST YR RI VAL: 336,670
LAST YR 8/8 VAL: 444,930

LAST YR OIL PROD: 27,548
LAST YR GAS PROD: 80,802

REMARKS1: FR RRC 53176 #321H TY22
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 121695 - JOHNSON "A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291387 - 21 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3175
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95152001
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900						
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 121696 - HUTCHINGS STOCK ASSN 99 FULL WI DECIMAL = .793380 #WELLS: 1
RRC#, WELL#.....: 291491 - 99 R RRC DIST.: 08 FULL RI DECIMAL = .206620 DEPTH: 3354
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME.....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95152001
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	87,600
01	WARD COUNTY	1.000000	87,600
12	CITY OF WICKETT	.017000	1,490
30	M-W-P ISD	1.000000	87,600

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1		736		1,505		0	70.54	12.76	12.76	.00	41190	
2		523		557		0	71.85	12.73	12.73	.00	29813	
3		405		348		0	73.18	12.71	12.71	.00	23514	
4		329		253		0	74.55	12.69	12.69	.00	19459	
=====			=====		=====						=====	
		1,993		2,663		0					113,976	
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
1		15236		0		56426		20000		36,426		13824
2		5626		0		35439		19800		15,639		7684
3		3509		0		27023		19602		7,421		5185
4		2547		0		22006		19405		2,601		3736
=====			=====		=====		=====		=====			=====
		26918		0		140894		78807		62,087		30429

\$/BBLRESV: 27.60 EQUIP VAL: 3,212
\$/BBLPROD: 0 WI OIL VAL: 43,648 RI OIL VAL: 24,615
WI PAYOUT: 2.7 GAS VAL: 10,309 GAS VAL: 5,813
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 87,600 WI TOTAL: 57,170 RI TOTAL: 30,430

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 13.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 13.92
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 10.0 D B: 1.000 De/Dt: 79.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 5,480
LAST YR 8/8 VAL: 9,200

LAST YR OIL PROD: 1,533
LAST YR GAS PROD: 3,374

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121697 - O'BRIEN G W ET AL 183R FULL WI DECIMAL = .751350 #WELLS: 1
RRC#, WELL#.....: 291495 - 183R RRC DIST.: 08 FULL RI DECIMAL = .248650 DEPTH: 2936

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95152001
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000353 HCG.....:
ALT RRC#: 291495 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	.567000	135,830
01	WARD COUNTY	.567000	135,830
12	CITY OF WICKETT	.018700	4,480
30	M-W-P ISD	.567000	135,830

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,967	1,753	0	66.84	1.57	1.57	.00
2	1,383	637	0	68.08	1.57	1.57	.00
3	1,068	396	0	69.34	1.57	1.57	.00
4	872	289	0	70.64	1.56	1.56	.00
5	734	226	0	71.95	1.56	1.56	.00
6	633	184	0	73.28	1.56	1.56	.00
7	558	156	0	73.28	1.56	1.56	.00
=====	=====	=====					=====
	7,215	3,641	0				376,704

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	2068	0	100851	29000	71,851	67,294
2	751	0	71494	28710	42,784	35,151
3	467	0	56108	28422	27,686	19,952
4	339	0	46621	28138	18,483	11,684
5	265	0	39945	27857	12,088	6,703
6	216	0	35068	27579	7,489	3,643
7	183	0	30906	27579	3,327	1,419
=====	=====	=====	=====	=====	=====	=====
4289	0	380993	197285	183,708	145,846	93007

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.55 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

100.0 99 100.0 99

\$/BBLRESV: 26.60 EQUIP VAL: 694
\$/BBLPROD: 0 WI OIL VAL: 144,204 RI OIL VAL: 91,960
WI PAYOUT: 3.2 GAS VAL: 1,642 GAS VAL: 1,047
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 239,550 WI TOTAL: 146,540 RI TOTAL: 93,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 12.0 D B: 1.000 De/Dt: 80.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,660
LAST YR RI VAL: 60,400
LAST YR 8/8 VAL: 139,060

LAST YR OIL PROD: 2,154
LAST YR GAS PROD: 2,884

REMARKS1: WARD 56.7% WINKLER 43.3%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121698 - BEBOP 15-16 A FULL WI DECIMAL = .748126 #WELLS: 1
RRC#, WELL#.....: 55031 - RRC DIST.: 08 FULL RI DECIMAL = .251874 DEPTH: 2120
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	52,238	276,371	0	70.44	1.60	1.60	.00	2752838
ALT JOB#:	UNIT.....:	2	38,424	214,148	0	71.75	1.60	1.60	.00	2062525
ALT LSE#:	EOR.....:	3	30,409	174,854	0	73.08	1.60	1.60	.00	1662553
ALT RRC#:	GRAPH.....:	4	25,168	147,773	0	74.43	1.59	1.59	.00	1401430
		5	21,470	127,963	0	75.82	1.59	1.59	.00	1217841
		6	18,720	112,842	0	77.23	1.59	1.59	.00	1081600
		7	16,595	100,922	0	77.23	1.59	1.59	.00	958822

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	203,024	1,154,873	0				11,137,609
00	WARD COUNTY CENTRAL	1.000000	6,864,970							
01	WARD COUNTY	1.000000	6,864,970							
31	PECOS-BARSTOW ISD	1.000000	6,864,970							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	52,238	276,371	0	70.44	1.60	1.60	.00	2752838
2	38,424	214,148	0	71.75	1.60	1.60	.00	2062525
3	30,409	174,854	0	73.08	1.60	1.60	.00	1662553
4	25,168	147,773	0	74.43	1.59	1.59	.00	1401430
5	21,470	127,963	0	75.82	1.59	1.59	.00	1217841
6	18,720	112,842	0	77.23	1.59	1.59	.00	1081600
7	16,595	100,922	0	77.23	1.59	1.59	.00	958822
				=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	6,864,970	203,024	1,154,873	0		11,137,609
01	WARD COUNTY	1.000000	6,864,970					
31	PECOS-BARSTOW ISD	1.000000	6,864,970					

*** PARAMETERS ***	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1 330817	0	3083655	1078500	2,005,155	1,861,746	968107
	2 256335	0	2318860	1078500	1,240,360	992,796	633045
	3 209301	0	1871854	1078500	793,354	547,422	444362
	4 175779	0	1577209	1078500	498,709	296,652	325580
	5 152215	0	1370056	1078500	291,556	149,507	245926
	6 134228	0	1215828	1078500	137,328	60,707	189776
	7 120049	0	1078871	1078500	371	142	146435
	=====	=====	=====	=====	=====	=====	=====
	1378724	0	12516333	7549500	4,966,833	3,908,972	2953231

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 22.90	EQUIP VAL: 2,774
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,478,383
			WI PAYOUT: 2.8	RI OIL VAL: 2,627,921
			RI PAYOUT: 3.9	GAS VAL: 430,585
				GAS VAL: 325,307
				PRD VAL: 0
				PRD VAL: 0
				=====
				=====
				8/8 VALUE: 6,864,970
				WI TOTAL: 3,911,740
				RI TOTAL: 2,953,230

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.75		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.75		
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,078,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 172.0 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 878.0 D B: 1.000 De/Dt: 25.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,485,990
LAST YR RI VAL: 3,254,240
LAST YR 8/8 VAL: 8,740,230

LAST YR OIL PROD: 68,284
LAST YR GAS PROD: 363,167

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121699 - UTL 4546B-21-81 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55519 - 81H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11149
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000317 EOR.....:
ALT RRC#: 55519 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,556	25,340	0	76.70	.83	.83	.00	952384
---	-----	-----	-----	8	14,878	22,804	0	76.70	.83	.83	.00	855857
00	WARD COUNTY CENTRAL	.410000	3,915,270	9	13,390	20,524	0	76.70	.83	.83	.00	770260
01	WARD COUNTY	.410000	3,915,270	10	12,051	18,472	0	76.70	.83	.83	.00	693234
30	M-W-P ISD	.410000	3,915,270	11	10,846	16,625	0	76.70	.83	.83	.00	623916
				12	9,761	14,963	0	76.70	.83	.83	.00	561502
				13	8,785	13,467	0	76.70	.83	.83	.00	505357
				14	7,907	12,120	0	76.70	.83	.83	.00	454850
				=====	=====	=====						=====
					278,547	423,282	0					15,441,688

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	48340	0	2737742	445500	2,292,242	2,146,891	858482
				2	36096	0	2063782	445500	1,618,282	1,329,532	572700
				3	28816	0	1669650	445500	1,224,150	882,208	410021
				4	23987	0	1410563	445500	965,063	610,084	306548
*** PARAMETERS ***				5	20544	0	1227245	445500	781,745	433,502	236024
				6	17752	0	1090881	445500	645,381	313,933	185664
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		7	15774	0	968158	445500	522,658	223,018	145821
YRS FLAT:	FMVF:	8/8 RES:		8	14195	0	870052	445500	424,552	158,905	115966
				9	12776	0	783036	445500	337,536	110,823	92362
OIL WELLHEAD PRICE: 76.98	GAS WI GR PRICE: .92			10	11499	0	704733	445500	259,233	74,662	73562
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .92			11	10349	0	634265	445500	188,765	47,690	58591
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	9314	0	570816	445500	125,316	27,771	46662
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	8383	0	513740	445500	68,240	13,266	37165
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	7545	0	462395	445500	16,895	2,881	29603
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		265370	0	15707058	6237000	9,470,058	6,375,166	3169171

				\$/BBLRESV: 30.00	EQUIP VAL: 5,102					
				\$/BBLPROD: 0	WI OIL VAL: 6,267,458	RI OIL VAL: 3,115,628				
				WI PAYOUT: 4.4	GAS VAL: 107,702	GAS VAL: 53,540				
				RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 9,549,430	WI TOTAL: 6,380,260	RI TOTAL: 3,169,170				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.0 D B: 1.000 De/Dt: 29.4 / 10.0
GAS: 250.0 D B: 1.000 De/Dt: 28.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,232,740
LAST YR RI VAL: 4,322,130
LAST YR 8/8 VAL: 13,554,870

LAST YR OIL PROD: 74,601
LAST YR GAS PROD: 89,084

REMARKS1: WINKLER 59%-WARD 41%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121700 - STATE EILAND 1305A-33 FULL WI DECIMAL = .723927 #WELLS: 1
RRC#, WELL#.....: 50545 - RRC DIST.: 08 FULL RI DECIMAL = .276073 DEPTH: 15000
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.270000	3,860						
01	WARD COUNTY	.270000	3,860	\$/BBLRESV:	.00	EQUIP VAL:	14,297		
03	WARD COUNTY WATER IM	.270000	3,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	M-W-P ISD	.270000	3,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,300	WI TOTAL:	14,300	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.06	GAS WI GR PRICE: 5.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.55	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
675,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	21.1 D	B: 1.000	De/Dt: 47.1 / 10.0
GAS:	7.0 D	B: .900	De/Dt: 60.6 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	14,650
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 2,274,370
LAST YR RI VAL: 2,138,990
LAST YR 8/8 VAL: 4,413,360

LAST YR OIL PROD: 26,678
LAST YR GAS PROD: 30,889

REMARKS1: WARD 27% REEVES 73%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 4/04/2024 MNRLTSTU

LEASE#, NAME.....: 121701 - STATE EILAND 1305B-33 FULL WI DECIMAL = .745172 #WELLS: 1
RRC#, WELL#.....: 50546 - RRC DIST.: 08 FULL RI DECIMAL = .254828 DEPTH: 15000

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .310000 4,430
01 WARD COUNTY .310000 4,430
03 WARD COUNTY WATER IM .310000 4,430
30 M-W-P ISD .310000 4,430

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 14,300 WI TOTAL: 14,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.06 GAS WI GR PRICE: 8.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.47
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

504,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.1 D B: 1.000 De/Dt: 65.1 / 10.0
GAS: 13.0 D B: 1.000 De/Dt: 29.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,291,740
LAST YR RI VAL: 1,687,170
LAST YR 8/8 VAL: 3,978,910

LAST YR OIL PROD: 22,719
LAST YR GAS PROD: 24,828

REMARKS1: WARD 31% REEVES 69%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121702 - UTL L J BELDIN 1211-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 45123 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544
OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000347 EOR.....:
ALT RRC#: 45123 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	29,096	30,598	0	70.44	1.40	1.40	.00	1537142
00	WARD COUNTY CENTRAL	.573000	378,320		29,096	30,598	0					1,537,142
01	WARD COUNTY	.573000	378,320									
30	M-W-P ISD	.573000	378,320									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	32128	0	1569270	1400000	169,270	158,536	492081
00							
01							
30							

\$/BBLRESV:	7.12	EQUIP VAL:	9,620
\$/BBLPROD:	0	WI OIL VAL:	155,290
WI PAYOUT:	1.0	GAS VAL:	3,246
RI PAYOUT:	.9	PRD VAL:	0
8/8 VALUE:	660,240	WI TOTAL:	168,160
		RI TOTAL:	492,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,400,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.0 D B: 1.000 De/Dt: 35.4 / 15.0
GAS: 100.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,952,100
LAST YR RI VAL: 8,719,280
LAST YR 8/8 VAL: 23,671,380

LAST YR OIL PROD: 215,268
LAST YR GAS PROD: 379,267

REMARKS1: FR UNIT 9045123 TY24
REMARKS2: 57.3% WARD 42.7% WINKLER
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121703 - UTL L J BELDIN 1211-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59375 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 124800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3000348	EOR.....:	1 19,200	11,456	0	69.96	1.48	1.48	.00	1007424
ALT RRC#: 59375	GRAPH.....:	2 10,397	6,308	0	71.25	1.47	1.47	.00	555590
		3 7,171	4,445	0	72.58	1.47	1.47	.00	390353
		4 5,480	3,462	0	73.93	1.47	1.47	.00	303852
		5 4,434	2,846	0	75.30	1.46	1.46	.00	250410
		6 3,725	2,423	0	76.70	1.46	1.46	.00	214281
		7 3,212	2,117	0	76.70	1.46	1.46	.00	184770

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	.573000	1,237,520	53,619	33,057	0			2,906,680
01	WARD COUNTY	.573000	1,237,520						
30	M-W-P ISD	.573000	1,237,520						

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	12716	0	1020140	180000	840,140	786,867	319889
2	6955	0	562545	180000	382,545	314,287	156107
3	4901	0	395254	180000	215,254	155,127	97065
4	3817	0	307669	180000	127,669	80,709	66863
5	3116	0	253526	180000	73,526	40,772	48758
6	2653	0	216934	180000	36,934	17,966	36921
7	2318	0	187088	180000	7,088	3,024	28178
=====	=====	=====	=====	=====	=====	=====	=====
	36476	0	2943156	1260000	1,683,156	1,398,752	753781

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 34.35	EQUIP VAL: 7,178		
\$/BBLPROD: 0	WI OIL VAL: 1,381,416	RI OIL VAL: 744,439	
WI PAYOUT: 2.9	GAS VAL: 17,335	GAS VAL: 9,342	
RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0	
8/8 VALUE: 2,159,710	WI TOTAL: 1,405,930	RI TOTAL: 753,780	

OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
180,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.6 D B: 1.000 De/Dt: 56.0 / 10.0
GAS: 49.0 D B: 1.110 De/Dt: 56.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 15,695
LAST YR GAS PROD: 9,595

REMARKS1: FR 905123 TY24
REMARKS2: 42.7% WINKLER 57.3% WARD
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121704 - UTL L J BELDIN 1211-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59372 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544
OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000349 EOR.....:
ALT RRC#: 59372 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.573000	123,080	1	203	0	3,983	753	0	69.96	.36	.36	.00	208988
01	WARD COUNTY	.573000	123,080	2	104	0	2,040	385	0	71.25	.36	.36	.00	109013
30	M-W-P ISD	.573000	123,080				6,023	1,138	0					318,001

\$/BBLRESV:	24.27	EQUIP VAL:	9,162		
\$/BBLPROD:	0	WI OIL VAL:	109,651	RI OIL VAL:	95,784
WI PAYOUT:	.0	GAS VAL:	106	GAS VAL:	92
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	214,800	WI TOTAL:	118,920	RI TOTAL:	95,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: .39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .39
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.9 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 3.4 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 18,082
LAST YR GAS PROD: 35,410

REMARKS1: FR UNIT 9045123 TY24
REMARKS2: 42.7% WINKLER 57.3% WARD
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121705 - UTL L J BELDIN 1211-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59376 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000350 EOR.....:
ALT RRC#: 59376 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				4,503	21,788	0	69.96	.36	.36	.00	236272
=====				=====	=====	=====	=====	=====	=====	=====	=====
				4,503	21,788	0					236,272
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5883	0	242155	180000	62,155	58,214	75933	
00				WARD COUNTY CENTRAL	.573000	82,380	=====	=====	=====	=====	=====
01				WARD COUNTY	.573000	82,380	5883	0	242155	180000	62,155
30				M-W-P ISD	.573000	82,380					

\$/BBLRESV: 16.82 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 56,800 RI OIL VAL: 74,088
WI PAYOUT: .0 GAS VAL: 1,414 GAS VAL: 1,845
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	143,760	WI TOTAL:	67,830	RI TOTAL:	75,930
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: .39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .39
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

180,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.8 D B: 1.000 De/Dt: 80.0 / 10.0
GAS: 148.8 D B: 1.000 De/Dt: 80.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10,438
LAST YR GAS PROD: 40,102

REMARKS1: FR UNIT 9045123 TY24
REMARKS2: 42.7% WINKLER 57.3% WARD
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121706 - UTL L J BELDIN 1211-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59532 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000351 EOR.....:
ALT RRC#: 59532 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.573000	2,631,830	1	35,969	79,253	0	69.96	.34	.34	.00	1887293
01	WARD COUNTY	.573000	2,631,830	2	17,938	43,281	0	71.25	.34	.34	.00	958562
30	M-W-P ISD	.573000	2,631,830	3	12,048	29,935	0	72.58	.34	.34	.00	655833
				4	9,085	22,909	0	73.93	.33	.33	.00	503741
				5	7,294	18,559	0	75.30	.33	.33	.00	411929
				6	6,094	15,602	0	76.70	.33	.33	.00	350557
				7	5,234	13,458	0	76.70	.33	.33	.00	301086
				8	4,587	11,831	0	76.70	.33	.33	.00	263867
				9	4,079	10,558	0	76.70	.33	.33	.00	234644
				10	3,671	9,502	0	76.70	.33	.33	.00	211174
				11	3,304	8,552	0	76.70	.33	.33	.00	190063
					=====	=====	=====					=====
					109,303	263,440	0					5,968,749

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	20210	0	1907503	180000	1,727,503	1,617,962	598143
2	11037	0	969599	180000	789,599	648,711	269064
3	7633	0	663466	180000	483,466	348,419	162929
4	5670	0	509411	180000	329,411	208,244	110707
5	4593	0	416522	180000	236,522	131,159	80105
6	3861	0	354418	180000	174,418	84,842	60320
7	3331	0	304417	180000	124,417	53,088	45851
8	2928	0	266795	180000	86,795	32,487	35560
9	2613	0	237257	180000	57,257	18,799	27985
10	2352	0	213526	180000	33,526	9,656	22289
11	2117	0	192180	180000	12,180	3,078	17753
	=====	=====	=====	=====	=====	=====	=====
	66345	0	6035094	1980000	4,055,094	3,156,445	1430706

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.98	GAS WI GR PRICE: .37						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .37						
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 38.08	EQUIP VAL: 5,906				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 3,121,743	RI OIL VAL: 1,414,977			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.5	GAS VAL: 34,699	GAS VAL: 15,728			
		RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
180,000				8/8 VALUE: 4,593,060	WI TOTAL: 3,162,350	RI TOTAL: 1,430,710	
-----	-----	-----	-----				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 166.3 D B: 1.000 De/Dt: 62.0 / 10.0
GAS: 334.2 D B: 1.000 De/Dt: 55.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 38,008
LAST YR GAS PROD: 65,745

REMARKS1: FR UNIT 9045123 TY24
REMARKS2: 42.7% WINKLER 57.3% WARD
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121707 - UTL L J BELDIN 1211-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59377 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000352 EOR.....:
ALT RRC#: 59377 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.573000	1,637,620	1 27,404	44,765	0	69.96	.36	.36	.00	1437888
01	WARD COUNTY	.573000	1,637,620	2 12,086	19,746	0	71.25	.36	.36	.00	645846
30	M-W-P ISD	.573000	1,637,620	3 7,852	12,832	0	72.58	.36	.36	.00	427424
				4 5,828	9,523	0	73.93	.36	.36	.00	323148
				5 4,634	7,573	0	75.30	.35	.35	.00	261705
				6 3,849	6,289	0	76.70	.35	.35	.00	221414
				7 3,291	5,377	0	76.70	.35	.35	.00	189315
				=====	=====	=====					=====
				64,944	106,105	0					3,506,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	12087	0	1449975	180000	1,269,975	1,189,446	454673
2	5331	0	651177	180000	471,177	387,105	180701
3	3465	0	430889	180000	250,889	180,808	105815
4	2571	0	325719	180000	145,719	92,119	70787
5	1988	0	263693	180000	83,693	46,410	50714
6	1651	0	223065	180000	43,065	20,948	37965
7	1411	0	190726	180000	10,726	4,576	28726
	=====	=====	=====	=====	=====	=====	=====
	28504	0	3535244	1260000	2,275,244	1,921,412	929381

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: .39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .39
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

180,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.7 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 238.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 27,771
LAST YR GAS PROD: 41,478

REMARKS1: FR UNIT 9045123 TY24
REMARKS2: 42.7% WINKLER 57.3% WARD
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121708 - PEP 8-21 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56380 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11807
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	62,107	59,556	0	70.44	2.27	2.27	.00	3281113
ALT JOB#:	UNIT.....:	2	47,167	41,493	0	71.75	2.26	2.26	.00	2538174
ALT LSE#:	EOR.....:	3	38,041	31,871	0	73.08	2.26	2.26	.00	2085027
ALT RRC#:	GRAPH.....:	4	31,878	25,883	0	74.43	2.26	2.26	.00	1779510
		5	27,438	21,791	0	75.82	2.25	2.25	.00	1560262
		6	24,082	18,819	0	77.23	2.25	2.25	.00	1394890

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	230,713	199,413	0				12,638,976

00	WARD COUNTY CENTRAL	1.000000	6,317,300							
01	WARD COUNTY	1.000000	6,317,300							
31	PECOS-BARSTOW ISD	1.000000	6,317,300							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	101394	0	3382507	2101500	1,281,007	1,199,778	1060663
2	70331	0	2608505	1681200	927,305	761,846	723860
3	54021	0	2139048	1429020	710,028	511,696	525293
4	43872	0	1823382	1286118	537,264	339,642	396263
5	36772	0	1597034	1286118	310,916	172,412	307141
6	31757	0	1426647	1286118	140,529	68,357	242810
	=====	=====	=====	=====	=====	=====	=====
	338147	0	12977123	9070074	3,907,049	3,053,731	3256030

\$/BBLRESV:	17.19	EQUIP VAL:	7,537		
\$/BBLPROD:	0	WI OIL VAL:	2,974,157	RI OIL VAL:	3,171,184
WI PAYOUT:	3.3	GAS VAL:	79,571	GAS VAL:	84,842
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	6,317,300	WI TOTAL:	3,061,270	RI TOTAL:	3,256,030
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,101,500			
-----	-----	-----	-----
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 200.0 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 204.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,503,510
LAST YR RI VAL: 2,168,160
LAST YR 8/8 VAL: 3,671,670

LAST YR OIL PROD: 77,071
LAST YR GAS PROD: 97,297

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121709 - PEP 8-21 C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56405 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11832

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
31 PECOS-BARSTOW ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

720,000

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.6 D B: .670 De/Dt: 37.9 / 10.0
GAS: 50.0 D B: .600 De/Dt: 35.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,086,190
LAST YR RI VAL: 932,650
LAST YR 8/8 VAL: 2,018,840

LAST YR OIL PROD: 28,348
LAST YR GAS PROD: 41,828

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121710 - ADAMS JT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56504 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6981
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,424,090	1	21,263	83,668	0	70.44	2.77	2.77	.00	1123324
01	WARD COUNTY	1.000000	1,424,090	2	12,545	62,673	0	71.75	2.77	2.77	.00	675078
31	PECOS-BARSTOW ISD	1.000000	1,424,090		33,808	146,341	0					1,798,402
					304023	0	2102425	1215816	886,609	797,922		620855

\$/BBLRESV: 26.92 EQUIP VAL: 5,311
\$/BBLPROD: 0 WI OIL VAL: 682,538 RI OIL VAL: 531,076
WI PAYOUT: 1.6 GAS VAL: 115,384 GAS VAL: 89,779
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,424,090 WI TOTAL: 803,230 RI TOTAL: 620,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
607,908
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.0 D B: .001 De/Dt: 41.0 / 41.0
GAS: 272.0 D B: 1.000 De/Dt: 28.3 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,378,250
LAST YR RI VAL: 1,815,010
LAST YR 8/8 VAL: 5,193,260

LAST YR OIL PROD: 31,351
LAST YR GAS PROD: 84,006

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121711 - GUITAR FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 56571 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6971
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	36,356	53,402	0	70.44	2.84	2.84	.00	1920687
ALT JOB#:	UNIT.....:	2	27,466	39,874	0	71.75	2.83	2.83	.00	1478014
ALT LSE#:	EOR.....:	3	22,050	31,833	0	73.08	2.82	2.82	.00	1208561
ALT RRC#:	GRAPH.....:	4	18,399	26,496	0	74.43	2.82	2.82	.00	1027078
		5	15,777	22,693	0	75.82	2.81	2.81	.00	897159

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	120,048	174,298	0	6,531,499
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00	WARD COUNTY CENTRAL	1.000000	3,829,710	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,829,710	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	3,829,710							

1	113746	0	2034433	900000	1,134,433	1,062,498	637943
2	84633	0	1562647	900000	662,647	544,411	433635
3	67327	0	1275888	900000	375,888	270,892	313324
4	56039	0	1083117	900000	183,117	115,761	235387
5	47825	0	944984	900000	44,984	24,945	181740
369570	0	6901069	4500000	2,401,069	2,018,507	1802029	

\$/BBLRESV:	21.22	EQUIP VAL:	9,176
\$/BBLPROD:	0	WI OIL VAL:	1,910,410
WI PAYOUT:	2.6	GAS VAL:	108,095
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 117.4 D B: .970 De/Dt: 27.4 / 10.0
GAS: 174.0 D B: 1.000 De/Dt: 28.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,824,490
LAST YR RI VAL: 1,461,030
LAST YR 8/8 VAL: 3,285,520

LAST YR OIL PROD: 53,396
LAST YR GAS PROD: 115,360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121712 - LIMBER PINE A3 FULL WI DECIMAL = .759069 #WELLS: 2
RRC#, WELL#.....: 56307 - RRC DIST.: 08 FULL RI DECIMAL = .240931 DEPTH: 11798
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	57,927	77,203	0	69.08	3.33	3.33	.00	3037488
ALT JOB#:	UNIT.....:	2	46,553	63,081	0	70.37	3.32	3.32	.00	2486660
ALT LSE#:	EOR.....:	3	38,919	53,332	0	71.67	3.32	3.32	.00	2117290
ALT RRC#:	GRAPH.....:	4	33,440	46,198	0	73.01	3.31	3.31	.00	1853232
		5	29,315	40,749	0	74.37	3.30	3.30	.00	1654889
		6	26,097	36,452	0	75.75	3.30	3.30	.00	1500564
		7	23,487	32,807	0	75.75	3.30	3.30	.00	1350490

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	255,738	349,822	0				14,000,613
00	WARD COUNTY CENTRAL	1.000000	7,826,100							
01	WARD COUNTY	1.000000	7,826,100							
30	M-W-P ISD	1.000000	7,826,100							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	195146	0	3232634	1309000	1,923,634	1,801,656	965225
2	158971	0	2645631	1309000	1,336,631	1,098,136	699077
3	134402	0	2251692	1309000	942,692	679,370	526530
4	116073	0	1969305	1309000	660,305	417,425	407523
5	102073	0	1756962	1309000	447,962	248,409	321750
6	91310	0	1591874	1309000	282,874	137,598	257984
7	82179	0	1432669	1309000	123,669	52,769	205472
	880154	0	14880767	9163000	5,717,767	4,435,363	3383561

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 21.50	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 4,173,020
			WI PAYOUT: 3.4	RI OIL VAL: 3,183,430
			RI PAYOUT: 4.3	GAS VAL: 262,338
				GAS VAL: 200,127
				PRD VAL: 0
			8/8 VALUE: 7,826,100	WI TOTAL: 4,442,540
				RI TOTAL: 3,383,560

OIL WELLHEAD PRICE: 76.02 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,309,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 179.7 D B: 1.000 De/Dt: 21.6 / 10.0
GAS: 237.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,991,100
LAST YR RI VAL: 2,454,270
LAST YR 8/8 VAL: 5,445,370

LAST YR OIL PROD: 75,957
LAST YR GAS PROD: 126,387

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121713 - LIMBER PINE A4 FULL WI DECIMAL = .760167 #WELLS: 1
RRC#, WELL#.....: 56331 - RRC DIST.: 08 FULL RI DECIMAL = .239833 DEPTH: 11582
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	46,844	71,871	0	69.08	3.21	3.21	2459888
				2	37,104	60,309	0	70.36	3.20	3.20	1984520
				3	30,722	51,958	0	71.67	3.19	3.19	1673771
				4	26,219	45,641	0	73.00	3.19	3.19	1454950
				5	22,868	40,694	0	74.36	3.19	3.19	1292637
				6	20,276	36,625	0	75.74	3.19	3.19	1167392
				7	18,213	32,963	0	75.74	3.19	3.19	1048614
				8	16,392	29,667	0	75.74	3.19	3.19	943770
00	WARD COUNTY CENTRAL	1.000000	9,306,310	9	14,753	26,700	0	75.74	3.19	3.19	849405
01	WARD COUNTY	1.000000	9,306,310	10	13,278	24,030	0	75.74	3.19	3.19	764481
30	M-W-P ISD	1.000000	9,306,310	11	11,950	21,627	0	75.74	3.19	3.19	688022
				12	10,755	19,464	0	75.74	3.19	3.19	619220
				13	9,680	17,518	0	75.74	3.19	3.19	557327
				=====	=====	=====					=====
					279,054	479,067	0				15,503,997

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	175375	0	2635263	577971	2,057,292	1,926,839
				2	146704	0	2131224	577971	1,553,253	1,276,106
				3	125995	0	1799766	577971	1,221,795	880,511
				4	110676	0	1565626	577971	987,655	624,366
				5	98680	0	1391317	577971	813,346	451,024
				6	88813	0	1256205	577971	678,234	329,913
				7	79933	0	1128547	577971	550,576	234,930
				8	71940	0	1015710	577971	437,739	163,841
				9	64746	0	914151	577971	336,180	110,378
				10	58271	0	822752	577971	244,781	70,500
				11	52444	0	740466	577971	162,495	41,053
				12	47199	0	666419	577971	88,448	19,601
				13	42480	0	599807	577971	21,836	4,245
				=====	=====	=====	=====	=====	=====	=====
					1163256	0	16667253	7513623	9,153,630	6,133,307

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.01	GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.90	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,705,245
577,971				WI PAYOUT: 4.4	RI OIL VAL: 2,946,575
-----	-----	-----	-----	RI PAYOUT: 5.4	GAS VAL: 428,056
					PRD VAL: 0
					=====
				8/8 VALUE: 9,306,310	RI TOTAL: 3,167,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 146.7 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 217.0 D B: 1.000 De/Dt: 17.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,732,910
LAST YR RI VAL: 2,757,910
LAST YR 8/8 VAL: 8,490,820

LAST YR OIL PROD: 64,544
LAST YR GAS PROD: 85,703

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121714 - LIMBER PINE A5 FULL WI DECIMAL = .759839 #WELLS: 1
RRC#, WELL#.....: 56325 - RRC DIST.: 08 FULL RI DECIMAL = .240161 DEPTH: 11560
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	609,060	1	12,187	31,609	0	68.97	3.43	3.43	.00	638673
01	WARD COUNTY	1.000000	609,060	2	8,026	23,601	0	70.25	3.42	3.42	.00	428417
30	M-W-P ISD	1.000000	609,060		20,213	55,210	0					1,067,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82381	0	721054	467000	254,054	237,944	214392
2	61331	0	489748	467000	22,748	18,690	128866
	143712	0	1210802	934000	276,802	256,634	343258

\$/BBLRESV: 14.73 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 226,174 RI OIL VAL: 302,516
WI PAYOUT: 1.5 GAS VAL: 30,460 GAS VAL: 40,742
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 609,060 WI TOTAL: 265,800 RI TOTAL: 343,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.90 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

467,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.6 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 103.0 D B: 1.000 De/Dt: 28.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,621,410
LAST YR RI VAL: 3,454,700
LAST YR 8/8 VAL: 11,076,110

LAST YR OIL PROD: 44,816
LAST YR GAS PROD: 45,510

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121715 - LIMBER PINE A6 FULL WI DECIMAL = .759473 #WELLS: 1
RRC#, WELL#.....: 56391 - RRC DIST.: 08 FULL RI DECIMAL = .240527 DEPTH: 11441
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	730,410	1	17,507	18,251	0	68.96	3.70	3.70	.00	916899
01	WARD COUNTY	1.000000	730,410	2	11,399	10,544	0	70.24	3.69	3.69	.00	608084
30	M-W-P ISD	1.000000	730,410		28,906	28,795	0					1,524,983

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51286	0	968185	780000*	188,185	176,252	288449
2	29549	0	637633	530000	107,633	88,428	168116
	80835	0	1605818	1310000	295,818	264,680	456565

\$/BBLRESV: 11.45 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 251,356 RI OIL VAL: 433,582
WI PAYOUT: 1.8 GAS VAL: 13,323 GAS VAL: 22,983
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 730,410 WI TOTAL: 273,840 RI TOTAL: 456,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.88 GAS WI GR PRICE: 4.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
530,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.2 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 73.0 D B: 1.000 De/Dt: 51.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 861,540
LAST YR RI VAL: 674,660
LAST YR 8/8 VAL: 1,536,200

LAST YR OIL PROD: 25,552
LAST YR GAS PROD: 37,752
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121716 - LIMBER PINE A7 FULL WI DECIMAL = .759817 #WELLS: 1
RRC#, WELL#.....: 56392 - RRC DIST.: 08 FULL RI DECIMAL = .240183 DEPTH: 11446
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,144	13,911	0	75.74	3.18	3.18	.00	583772
---	-----	-----	-----	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	4,579,000		132,322	176,905	0					7,218,967
01	WARD COUNTY	1.000000	4,579,000									
30	M-W-P ISD	1.000000	4,579,000		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	115427	0	2030772	600000	1,430,772	1,340,046	603886
2	81942	0	1440914	600000	840,914	690,869	379188
3	63683	0	1127047	600000	527,047	379,827	262469
4	52095	0	931630	600000	331,630	209,647	192002
5	43939	0	798383	600000	198,383	110,009	145609
6	38084	0	701619	600000	101,619	49,431	113242
7	33612	0	617384	600000	17,384	7,418	88183
428782	0	7647749	4200000	3,447,749	2,787,247	1784579	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.01 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$ / BBL RESV: 26.17 EQUIP VAL: 7,178
\$ / BBL PROD: 0 WI OIL VAL: 2,630,974 RI OIL VAL: 1,684,523
WI PAYOUT: 3.0 GAS VAL: 156,270 GAS VAL: 100,054
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,579,000 WI TOTAL: 2,794,420 RI TOTAL: 1,784,580

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.0 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 160.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,466,010
LAST YR RI VAL: 3,291,150
LAST YR 8/8 VAL: 9,757,160

LAST YR OIL PROD: 61,084
LAST YR GAS PROD: 76,791

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121718 - HUTCHINGS STOCK ASSN 813R FULL WI DECIMAL = .793380 #WELLS: 1
RRC#, WELL#.....: 291580 - 813R RRC DIST.: 08 FULL RI DECIMAL = .206620 DEPTH: 3330
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME.....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95152001
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	44,930	YR							
01	WARD COUNTY	1.000000	44,930	--							
12	CITY OF WICKETT	.029844	1,340	1	4830	0	27720	9900	17,820	16,763	68222
30	M-W-P ISD	1.000000	44,930	2	2696	0	17802	9801	8,001	6,660	3911
				3	1869	0	13133	9702	3,431	2,527	2576
				4	1436	0	10545	9605	940	612	1847
					=====	=====	=====	=====	=====	=====	=====
					10831	0	69200	39008	30,192	26,562	15156

\$/BBLRESV: 27.63 EQUIP VAL: 3,212
\$/BBLPROD: 0 WI OIL VAL: 22,405 RI OIL VAL: 12,784
WI PAYOUT: 3.6 GAS VAL: 4,157 GAS VAL: 2,372
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 44,930 WI TOTAL: 29,770 RI TOTAL: 15,160

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 53.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 473
LAST YR GAS PROD: 1,967

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121719 - O'BRIEN G W ET AL 1195 FULL WI DECIMAL = .751350 #WELLS: 1
RRC#, WELL#.....: 291549 - 1195 RRC DIST.: 08 FULL RI DECIMAL = .248650 DEPTH: 3350
OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95152001
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 124800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3000354	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 291549	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	WARD COUNTY CENTRAL	.567000	2,210						
01	WARD COUNTY	.567000	2,210	\$/BBLRESV: .00	EQUIP VAL: 3,904				
12	CITY OF WICKETT	.018700	70	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0			
30	M-W-P ISD	.567000	2,210	WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0			
				RI PAYOUT: .0	PRD VAL: 0	PRD VAL: 0			
					=====				=====
				8/8 VALUE:	3,900	WI TOTAL: 3,900	RI TOTAL: 0		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.34 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 78.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 6,630
LAST YR 8/8 VAL: 10,350

LAST YR OIL PROD: 573
LAST YR GAS PROD: 1,028

REMARKS1: WARD 56.7% WINKLER 43.3%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121720 - O'BRIEN G W ET AL 1366 FULL WI DECIMAL = .751350 #WELLS: 1
RRC#, WELL#.....: 291551 - 1366 RRC DIST.: 08 FULL RI DECIMAL = .248650 DEPTH: 3380
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME.....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95152001
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000355 HCG.....:
ALT RRC#: 291551 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.567000	17,290	1	340	704	0	70.54	.18	.18	.00	18020
01	WARD COUNTY	.567000	17,290	2	259	222	0	71.85	.18	.18	.00	13982
12	CITY OF WICKETT	.018700	570	3	208	133	0	73.18	.18	.18	.00	11437
30	M-W-P ISD	.567000	17,290	4	175	95	0	74.55	.18	.18	.00	9802
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					982	1,154	0					53,241

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*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 85.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,050
LAST YR RI VAL: 5,880
LAST YR 8/8 VAL: 16,930

LAST YR OIL PROD: 733
LAST YR GAS PROD: 1,184

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121724 - STINGRAY FULL WI DECIMAL = .759636 #WELLS: 1
RRC#, WELL#.....: 287409 - 2H RRC DIST.: 08 FULL RI DECIMAL = .240364 DEPTH: 10400
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	39027	0	346657	362000	-15,343	-14,370	103187
00	WARD COUNTY CENTRAL	1.000000	110,630	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	110,630		39027	0	346657	362000	15,343-	14,370-	103187
31	PECOS-BARSTOW ISD	1.000000	110,630								

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 39027 0 346657 362000 -15,343 -14,370 103187
\$ /BBLRESV: 2.92 EQUIP VAL: 7,435
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 91,570
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 11,617
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 110,630 WI TOTAL: 7,440 RI TOTAL: 103,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/47 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
362,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.6 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 103.0 D B: 1.000 De/Dt: 17.8 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 622,840
LAST YR RI VAL: 610,420
LAST YR 8/8 VAL: 1,233,260
LAST YR OIL PROD: 9,155
LAST YR GAS PROD: 49,530

REMARKS1: FR LSE 121134 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121725 - STINGRAY FULL WI DECIMAL = .759636 #WELLS: 1
RRC#, WELL#.....: 287554 - 3H RRC DIST.: 08 FULL RI DECIMAL = .240364 DEPTH: 10400
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8,204	63,390	0	70.54	1.62	1.62	.00	439609
ALT JOB#:	UNIT.....:	2	7,383	57,051	0	71.85	1.62	1.62	.00	402963
ALT LSE#:	HCG.....:	3	6,645	51,346	0	73.18	1.62	1.62	.00	369397
ALT RRC#:	GRAPH.....:	4	5,981	46,212	0	74.55	1.62	1.62	.00	338709
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			28,213	217,999	0					1,550,678

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	679,690	1	78008	0	517617	398500	119,117	111,564	154075
01	WARD COUNTY	1.000000	679,690	2	70208	0	473171	394515	78,656	64,622	124643
31	PECOS-BARSTOW ISD	1.000000	679,690	3	63187	0	432584	390569	42,015	30,278	100841
				4	56869	0	395578	386664	8,914	5,635	81606
				=====	=====	=====	=====	=====	=====	=====	=====
					268272	0	1818950	1570248	248,702	212,099	461165

\$/BBLRESV:	8.44	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	180,817
WI PAYOUT:	2.5	GAS VAL:	31,282
RI PAYOUT:	3.1	PRD VAL:	0
		=====	=====
8/8 VALUE:	679,690	WI TOTAL:	218,520
		RI TOTAL:	461,170

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.77	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.77	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/47	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
398,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	23.7 D	B: .001	De/Dt: 10.0 / 10.0
GAS:	183.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,066,790
LAST YR RI VAL: 882,900
LAST YR 8/8 VAL: 1,949,690

LAST YR OIL PROD: 9,128
LAST YR GAS PROD: 62,481

REMARKS1: FR LSE 121134 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121726 - UTL 4546B-21-61 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55620 - 61H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11192
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000333 EOR.....:
ALT RRC#: 55620 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	60,402	55,843	0	69.96	.49	.49	3169293
				2	38,437	42,640	0	71.25	.48	.48	2053977
				3	27,378	34,115	0	72.58	.48	.48	1490321
				4	20,858	28,209	0	73.93	.48	.48	1156524
				5	16,623	23,899	0	75.30	.48	.48	938784
				6	13,677	20,635	0	76.70	.48	.48	786769
				7	11,529	18,082	0	76.70	.48	.48	663206
				8	9,899	16,041	0	76.70	.48	.48	569440
				9	8,632	14,375	0	76.70	.48	.48	496556
00 WARD COUNTY CENTRAL .410000 4,179,450				10	7,619	12,938	0	76.70	.48	.48	438283
01 WARD COUNTY .410000 4,179,450				11	6,794	11,644	0	76.70	.48	.48	390825
30 M-W-P ISD .410000 4,179,450				12	6,113	10,480	0	76.70	.48	.48	351650
				13	5,502	9,432	0	76.70	.48	.48	316503
				14	4,952	8,489	0	76.70	.48	.48	284864
				15	4,457	7,640	0	76.70	.48	.48	256389
				16	4,011	6,876	0	76.70	.48	.48	230733
				17	3,610	6,188	0	76.70	.48	.48	207665
				=====	=====	=====					=====
					250,493	327,526	0				13,801,782

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	20522	0	3189815	198000	2,991,815	1000241
				2	15350	0	2069327	198000	1,871,327	574239
*** PARAMETERS ***				3	12281	0	1502602	198000	1,304,602	368999
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				4	10155	0	1166679	198000	968,679	253547
YRS FLAT: FMVF: 8/8 RES:				5	8604	0	947388	198000	749,388	182202
				6	7429	0	794198	198000	596,198	135169
OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: .53				7	6510	0	669716	198000	471,716	100871
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .53				8	5775	0	575215	198000	377,215	76669
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				9	5175	0	501731	198000	303,731	59181
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				10	4658	0	442941	198000	244,941	46235
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				11	4192	0	395017	198000	197,017	36490
				12	3773	0	355423	198000	157,423	29055
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				13	3396	0	319899	198000	121,899	23143
				14	3056	0	287920	198000	89,920	18433
198,000				15	2750	0	259139	198000	61,139	14682
				16	2475	0	233208	198000	35,208	11692
				17	2228	0	209893	198000	11,893	9313
				=====	=====	=====	=====	=====	=====	=====
					118329	0	13920111	336600010,554,111	7,249,218	2940161

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 216.6 D B: .720 De/Dt: 41.0 / 10.0
GAS: 178.0 D B: .770 De/Dt: 25.8 / 10.0
PRD: M B: De/Dt: /

8/8 VALUE: 10,193,780 WI TOTAL: 7,253,620 RI TOTAL: 2,940,160

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,977,710
LAST YR RI VAL: 3,653,160
LAST YR 8/8 VAL: 12,630,870

LAST YR OIL PROD: 65,198
LAST YR GAS PROD: 79,633

REMARKS1: WINKLER 59% WARD 41%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121727 - UTL 4546B-21-71 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55547 - 71H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11487
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000334 EOR.....:
ALT RRC#: 55547 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,631	17,542	0	76.70	.83	.83	.00	841648
---	-----	-----	-----	8	12,999	15,702	0	76.70	.83	.83	.00	747767
00	WARD COUNTY CENTRAL	.410000	2,683,990	=====	=====	=====						=====
01	WARD COUNTY	.410000	2,683,990		193,859	228,759	0					10,628,308
30	M-W-P ISD	.410000	2,683,990									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	33747	0	2418299	693000	1,725,299	1,615,897	758314
2	25414	0	1869222	693000	1,176,222	966,349	518709
3	20297	0	1519709	693000	826,709	595,784	373201
4	16846	0	1279053	693000	586,053	370,485	277968
5	14366	0	1104051	693000	411,051	227,940	212331
6	12355	0	971584	693000	278,584	135,512	165361
7	10920	0	852568	693000	159,568	68,087	128411
8	9774	0	757541	693000	64,541	24,157	100971
	=====	=====	=====	=====	=====	=====	=====
	143719	0	10772027	5544000	5,228,027	4,004,211	2535266

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 27.17 EQUIP VAL: 6,836
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 3,950,787 RI OIL VAL: 2,501,440
WI PAYOUT: 3.5 GAS VAL: 53,420 GAS VAL: 33,823
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
693,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.5 D B: .800 De/Dt: 26.4 / 10.0
GAS: 173.0 D B: .910 De/Dt: 27.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,616,940
LAST YR RI VAL: 2,356,730
LAST YR 8/8 VAL: 5,973,670

LAST YR OIL PROD: 60,601
LAST YR GAS PROD: 70,779

REMARKS1: 59% WINKLER 41% WARD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121730 - PEP 8-21 B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56612 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12478
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,697,530	1	48,930	89,048	0	70.44	2.67	2.67	.00	2584972
01	WARD COUNTY	1.000000	2,697,530	2	32,231	62,037	0	71.75	2.66	2.66	.00	1734431
31	PECOS-BARSTOW ISD	1.000000	2,697,530		81,161	151,085	0					4,319,403

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	178319	0	2763291	1587000	1,176,291	1,096,891	862690
2	123764	0	1858195	1587000	271,195	219,904	508880
	302083	0	4621486	3174000	1,447,486	1,316,795	1371570

\$/BBLRESV: 20.22 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 1,230,723 RI OIL VAL: 1,281,917
WI PAYOUT: 1.6 GAS VAL: 86,071 GAS VAL: 89,651
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,697,530 WI TOTAL: 1,325,960 RI TOTAL: 1,371,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,587,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 175.0 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 305.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,131,500
LAST YR RI VAL: 1,418,950
LAST YR 8/8 VAL: 2,550,450

LAST YR OIL PROD: 61,402
LAST YR GAS PROD: 110,948

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121731 - BLAZER UNIT 14 FULL WI DECIMAL = .750080 #WELLS: 4
RRC#, WELL#.....: 50590 - RRC DIST.: 08 FULL RI DECIMAL = .249920 DEPTH: 11100
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	24,649,600	1	158,052	301,889	0	70.04	.11	.11	.00	8303357
01	WARD COUNTY	1.000000	24,649,600	2	119,024	236,753	0	71.33	.11	.11	.00	6368166
03	WARD COUNTY WATER IM	1.000000	24,649,600	3	95,210	194,643	0	72.65	.11	.11	.00	5188308
30	M-W-P ISD	1.000000	24,649,600	4	79,192	165,185	0	74.00	.11	.11	.00	4395625
				5	67,695	143,424	0	75.38	.11	.11	.00	3827545
				6	59,049	126,694	0	76.77	.11	.11	.00	3400256
				7	52,317	113,435	0	76.77	.11	.11	.00	3012603
				8	46,931	102,092	0	76.77	.11	.11	.00	2702458
				9	42,238	91,883	0	76.77	.11	.11	.00	2432218
				10	38,014	82,695	0	76.77	.11	.11	.00	2188985
					=====	=====	=====					=====
					757,722	1,558,693	0					41,819,521

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	24908	0	8328265	2016000	6,312,265	5,886,187	2598948
				2	19534	0	6387700	2016000	4,371,700	3,544,880	1748568
				3	16060	0	5204368	2016000	3,188,368	2,248,151	1249677
				4	13629	0	4409254	2016000	2,393,254	1,467,400	928736
				5	11834	0	3839379	2016000	1,823,379	972,153	709381
				6	10453	0	3410709	2016000	1,394,709	646,615	552788
				7	9359	0	3021962	2016000	1,005,962	405,554	429640
				8	8423	0	2710881	2016000	694,881	243,598	338075
				9	7581	0	2439799	2016000	423,799	129,191	266905
				10	6823	0	2195808	2016000	179,808	47,663	210715
					=====	=====	=====	=====	=====	=====	=====
					128604	0	41948125	2016000021,788,125	15,591,392		9033433

OIL WELLHEAD PRICE: 77.06	GAS WI GR PRICE: .12	\$/BBLRESV: 27.35	EQUIP VAL: 24,804
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .12	\$/BBLPROD: 0	WI OIL VAL: 15,543,589
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.7	GAS VAL: 47,788
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 24,649,600	WI TOTAL: 15,616,180
			RI TOTAL: 9,033,420
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,016,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 510.9 D B: .940 De/Dt: 27.6 / 10.0
GAS: 951.0 D B: .980 De/Dt: 23.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,312,930
LAST YR RI VAL: 19,349,980
LAST YR 8/8 VAL: 60,662,910

LAST YR OIL PROD: 234,554
LAST YR GAS PROD: 409,019

REMARKS1: EQ REEVES, PROD WARD
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLJHAR

LEASE#, NAME.....: 121736 - KING GEORGE SA 1 FULL WI DECIMAL = .748117 #WELLS: 1
RRC#, WELL#.....: 57656 - RRC DIST.: 08 FULL RI DECIMAL = .251883 DEPTH: 14686
OPERATOR#, AGENT#: 083288 - 40
OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000509 EOR.....:
ALT RRC#: 57656 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	81,382	592,620	0	70.17	2.36	2.36	.00	4272178
					=====	=====	=====					=====
					81,382	592,620	0					4,272,178
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.760000	2,193,660	1	1046304	0	5318482	4032000	1,286,482	1,199,644	1677129	
01	WARD COUNTY	.760000	2,193,660		=====	=====	=====	=====	=====	=====	=====	=====
10	CITY OF MONAHANS	.310000	894,780		1046304	0	5318482	4032000	1,286,482	1,199,644	1677129	
30	M-W-P ISD	.760000	2,193,660									
90	CITY OF MONAHANS (WI	.120000	346,370									
					\$/BBLRESV: 15.83		EQUIP VAL:	9,620				
					\$/BBLPROD: 0		WI OIL VAL:	963,638		RI OIL VAL:	1,347,187	
					WI PAYOUT: .9		GAS VAL:	236,005		GAS VAL:	329,940	
					RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	2,886,390	WI TOTAL:	1,209,260		RI TOTAL:	1,677,130	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.21 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,032,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 270.0 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 1,966.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,119,650
LAST YR RI VAL: 4,069,980
LAST YR 8/8 VAL: 8,189,630

LAST YR OIL PROD: 122,771
LAST YR GAS PROD: 925,539

REMARKS1: FR RRC 57061 TY23
REMARKS2: 76% WARD 24% WINKLER
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/10/2024 MNRLJHAR

LEASE#, NAME.....: 121737 - KING GEORGE SA 2 FULL WI DECIMAL = .748119 #WELLS: 1
RRC#, WELL#.....: 57667 - RRC DIST.: 08 FULL RI DECIMAL = .251881 DEPTH: 13725

OPERATOR#, AGENT#: 083288 - 40
OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000510 EOR.....:
ALT RRC#: 57667 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .760000 7,680
01 WARD COUNTY .760000 7,680
10 CITY OF MONAHANS .310000 3,130
30 M-W-P ISD .760000 7,680
90 CITY OF MONAHANS (WI .120000 1,210

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,024,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.8 D B: 1.000 De/Dt: 23.6 / 10.0
GAS: 487.0 D B: 1.000 De/Dt: 24.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 484,020
LAST YR RI VAL: 1,220,570
LAST YR 8/8 VAL: 1,704,590

LAST YR OIL PROD: 58,802
LAST YR GAS PROD: 240,768

REMARKS1: FR RRC 57026 TY23
REMARKS2: 76% WARD 24% WINKLER
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121738 - KING GEORGE SA 3 FULL WI DECIMAL = .748119 #WELLS: 1
RRC#, WELL#.....: 57668 - RRC DIST.: 08 FULL RI DECIMAL = .251881 DEPTH: 14542
OPERATOR#, AGENT#: 083288 - 40

OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000511 EOR.....:
ALT RRC#: 57668 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.760000	13,117,660	1	127,201	701,017	0	70.17	2.36	2.36	.00	6677481
01	WARD COUNTY	.760000	13,117,660	2	92,568	483,017	0	71.47	2.36	2.36	.00	4949432
10	CITY OF MONAHANS	.310000	5,350,630	3	72,812	368,910	0	72.80	2.35	2.35	.00	3965565
30	M-W-P ISD	.760000	13,117,660	4	60,023	298,541	0	74.15	2.35	2.35	.00	3329657
90	CITY OF MONAHANS (WI	.120000	2,071,210	5	51,062	250,766	0	75.53	2.35	2.35	.00	2885280
				6	44,432	216,191	0	76.93	2.35	2.35	.00	2557186
				7	39,327	190,005	0	76.93	2.35	2.35	.00	2263379
				8	35,276	169,483	0	76.93	2.35	2.35	.00	2030232
					=====	=====	=====					=====
					522,701	2,677,930	0					28,658,212
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----

				1	1237688	0	7915169	3780000	4,135,169	3,856,045	2495942
				2	852796	0	5802228	3024000	2,778,228	2,252,781	1604959
				3	648573	0	4614138	2570400	2,043,738	1,441,060	1119571
				4	524859	0	3854516	2313360	1,541,156	944,945	820405
				5	440867	0	3326147	2313360	1,012,787	539,978	621000
				6	380081	0	2937267	2313360	623,907	289,256	481048
				7	334044	0	2597423	2313360	284,063	114,520	373155
				8	297965	0	2328197	2313360	14,837	5,201	293395
					=====	=====	=====	=====	=====	=====	=====
					4716873	0	33375085	2094120012	4,433,885	9,443,786	7809475

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 20.74 EQUIP VAL: 6,836
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 8,109,096 RI OIL VAL: 6,705,762
WI PAYOUT: 3.3 GAS VAL: 1,334,681 GAS VAL: 1,103,705
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.21 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,780,000			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 422.0 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 2,421.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,388,280
LAST YR RI VAL: 6,751,900
LAST YR 8/8 VAL: 16,140,180

LAST YR OIL PROD: 206,839
LAST YR GAS PROD: 1,211,517

REMARKS1: FR RRC 57047 TY23
REMARKS2: 76% WARD 24% WINKLER
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121739 - CROWHEART FULL WI DECIMAL = .750183 #WELLS: 4
RRC#, WELL#.....: 57002 - RRC DIST.: 08 FULL RI DECIMAL = .249817 DEPTH: 11164
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	275,314	302,818	0	69.08	3.33	3.33	14267499
				2	195,415	189,636	0	70.36	3.32	3.32	10314566
				3	151,609	134,250	0	71.67	3.32	3.32	8151351
				4	123,888	102,048	0	73.00	3.31	3.31	6784523
				5	104,755	81,270	0	74.36	3.30	3.30	5843612
				6	90,749	66,899	0	75.74	3.30	3.30	5156255
				7	80,051	56,437	0	75.74	3.30	3.30	4548407
				8	71,609	48,527	0	75.74	3.30	3.30	4068742
00	WARD COUNTY CENTRAL	1.000000	50,558,540	9	64,448	42,368	0	75.74	3.30	3.30	3661862
01	WARD COUNTY	1.000000	50,558,540	10	58,003	37,451	0	75.74	3.30	3.30	3295664
30	M-W-P ISD	1.000000	50,558,540	11	52,203	33,452	0	75.74	3.30	3.30	2966115
				12	46,983	30,107	0	75.74	3.30	3.30	2669521
				13	42,285	27,096	0	75.74	3.30	3.30	2402586
				14	38,057	24,386	0	75.74	3.30	3.30	2162355
				15	34,251	21,947	0	75.74	3.30	3.30	1946103
				=====			=====				
				1,429,620			78,239,161				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	756472	0	1881500	13,142,471	12,255,354	4685856
				2	472309	0	1881500	8,905,375	7,221,102	2951176
				3	334364	0	1881500	6,604,215	4,656,698	2036478
*** PARAMETERS ***				4	253396	0	1881500	5,156,419	3,161,607	1481606
				5	201192	0	1881500	4,163,304	2,219,707	1116252
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	165615	0	1881500	3,440,370	1,595,024	862064
YRS FLAT:	FMVF:	8/8 RES:		7	139716	0	1881500	2,806,623	1,131,490	666157
				8	120134	0	1881500	2,307,376	808,873	522108
OIL WELLHEAD PRICE: 76.01	GAS WI GR PRICE: 3.63			9	104886	0	1881500	1,885,248	574,699	411843
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.63			10	92714	0	1881500	1,506,878	399,443	324978
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	82814	0	1881500	1,167,429	269,092	256510
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	74533	0	1881500	862,554	172,890	202505
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	67079	0	1881500	588,165	102,511	159879
				14	60370	0	1881500	341,225	51,716	126216
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	54332	0	1881500	118,935	15,674	99644
				=====			=====			
1,881,500				2979926			81219087 2822250052,996,587 34,635,880 15903272			

100.0 99		\$/BBLRESV:	31.11	EQUIP VAL:	19,434		
		\$/BBLPROD:	0	WI OIL VAL:	33,365,090	RI OIL VAL:	15,319,781
		WI PAYOUT:	4.2	GAS VAL:	1,270,756	GAS VAL:	583,475
		RI PAYOUT:	5.1	PRD VAL:	0	PRD VAL:	0
		=====					
		8/8 VALUE:	50,558,540	WI TOTAL:	34,655,280	RI TOTAL:	15,903,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 930.0 D B: 1.000 De/Dt: 33.3 / 10.0
GAS: 1,100.0 D B: .740 De/Dt: 42.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,967,180
LAST YR RI VAL: 5,957,140
LAST YR 8/8 VAL: 17,924,320

LAST YR OIL PROD: 331,249
LAST YR GAS PROD: 384,492

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 121741 - NACHO 33-0-29 UNIT FULL WI DECIMAL = .756285 #WELLS: 2
RRC#, WELL#.....: 56971 - RRC DIST.: 08 FULL RI DECIMAL = .243715 DEPTH: 11169
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
				1	98,997		329,836		0	70.44	4.24	4.24	.00	5273839
				2	71,268		237,368		0	71.75	4.23	4.23	.00	3867247
				3	55,721		184,343		0	73.08	4.22	4.22	.00	3079661
				4	45,753		150,095		0	74.43	4.21	4.21	.00	2575450
				5	38,821		126,218		0	75.82	4.21	4.21	.00	2226055
				6	33,712		108,664		0	77.23	4.20	4.20	.00	1969047
				7	29,795		95,234		0	77.23	4.20	4.20	.00	1740263
				8	26,691		84,644		0	77.23	4.20	4.20	.00	1558965
00	WARD COUNTY CENTRAL	1.000000	19,812,700	9	24,022		76,090		0	77.23	4.20	4.20	.00	1403074
01	WARD COUNTY	1.000000	19,812,700	10	21,620		68,481		0	77.23	4.20	4.20	.00	1262779
30	M-W-P ISD	1.000000	19,812,700	11	19,458		61,633		0	77.23	4.20	4.20	.00	1136501
				12	17,512		55,470		0	77.23	4.20	4.20	.00	1022839
				13	15,761		49,923		0	77.23	4.20	4.20	.00	920567
				=====	=====		=====		=====					=====
					499,131		1,627,999		0					28,036,287

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1057668	0	6331507	1068331	5,263,176	4,907,912	1910969
2	759361	0	4626608	1068331	3,558,277	2,885,301	1224910
3	588335	0	3667996	1068331	2,599,665	1,833,049	851849
4	477896	0	3053346	1068331	1,985,015	1,217,092	622023
5	401873	0	2627928	1068331	1,559,597	831,515	469608
6	345160	0	2314207	1068331	1,245,876	577,613	362760
7	302501	0	2042764	1068331	974,433	392,843	280891
8	268863	0	1827828	1068331	759,497	266,249	220465
9	241692	0	1644766	1068331	576,435	175,721	174025
10	217523	0	1480302	1068331	411,971	109,206	137390
11	195771	0	1332272	1068331	263,941	60,838	108466
12	176195	0	1199034	1068331	130,703	26,198	85629
13	158575	0	1079142	1068331	10,811	1,885	67604
	=====	=====	=====	=====	=====	=====	=====
	5191413	0	33227700	1388830319	339,397	13,285,422	6516589

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 4.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.70	EQUIP VAL: 10,713
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 11,209,734
1,068,331				WI PAYOUT: 3.9	RI OIL VAL: 5,498,450
-----	-----	-----	-----	RI PAYOUT: 5.0	GAS VAL: 1,018,132
					PRD VAL: 0
					=====
				8/8 VALUE: 19,812,700	WI TOTAL: 13,296,120
					RI TOTAL: 6,516,580
					=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 331.0 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 1,098.0 D B: .900 De/Dt: 31.6 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,966,670
LAST YR RI VAL: 4,664,620
LAST YR 8/8 VAL: 14,631,290

LAST YR OIL PROD: 147,532
LAST YR GAS PROD: 337,256

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121742 - UNIVERSITY 18-3-14 WA5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54156 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11330

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 31,413	94,477	0	70.44	2.69	2.69	.00	1659549
ALT RRC#:	GRAPH.....:	2 16,117	53,633	0	71.75	2.68	2.68	.00	867296
		3 10,920	37,618	0	73.08	2.68	2.68	.00	598525
		=====	=====	=====					=====
		58,450	185,728	0					3,125,370

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,451,820	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,451,820	1	190607	0	1850156	635000	1,215,156	1,133,133
30	M-W-P ISD	1.000000	2,451,820	2	107802	0	975098	635000	340,098	275,775
				3	75612	0	674137	635000	39,137	27,596
				=====	=====	=====	=====	=====	=====	=====
				374021	0	3499391	1905000	1,594,391	1,436,504	1006593

\$/BBLRESV:	29.27	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	1,282,968
WI PAYOUT:	1.7	GAS VAL:	153,535
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,451,820	WI TOTAL:	1,445,230
		RI TOTAL:	1,006,590

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
635,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	141.0 D	B: 1.000	De/Dt: 60.0 / 10.0
GAS:	384.0 D	B: 1.000	De/Dt: 52.4 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,652,190
LAST YR RI VAL: 3,035,460
LAST YR 8/8 VAL: 8,687,650

LAST YR OIL PROD: 61,029
LAST YR GAS PROD: 172,559

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121743 - UNIVERSITY 18-3-14 WA6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53892 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11355

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	26,420	222,586	0	70.44	2.85	2.85	.00
ALT RRC#:	GRAPH.....:	2	15,233	149,980	0	71.75	2.84	2.84	.00
		3	9,908	113,264	0	73.08	2.84	2.84	.00
		=====	=====	=====					=====
			51,561	485,830	0				2,758,552

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,792,410	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,792,410	1	475778	0	1871547	622000	1,249,547	1,165,202
30	M-W-P ISD	1.000000	2,792,410	2	319457	0	1139183	622000	517,183	419,368
				3	241252	0	784309	622000	162,309	114,446
				=====	=====	=====	=====	=====	=====	=====
					1036487	0	3795039	1866000	1,929,039	1,699,016

\$/BBLRESV:	31.94	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	1,234,986
WI PAYOUT:	1.9	GAS VAL:	464,028
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,792,410	WI TOTAL:	1,707,740
		RI TOTAL:	1,084,670

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.11	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
622,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	99.0 D	B: .500	De/Dt: 46.5 / 10.0
GAS:	782.0 D	B: 1.000	De/Dt: 38.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,939,090
LAST YR RI VAL: 2,197,380
LAST YR 8/8 VAL: 6,136,470

LAST YR OIL PROD: 52,968
LAST YR GAS PROD: 208,367

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121744 - UNIVERSITY 18-3-14 WA7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56772 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11397
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	51,181	179,284	0	70.44	2.89	2.89	.00
ALT RRC#:	GRAPH.....:	2	32,788	127,191	0	71.75	2.88	2.88	.00
		3	22,982	96,201	0	73.08	2.88	2.88	.00
		4	17,094	76,018	0	74.43	2.87	2.87	.00
		5	13,267	62,011	0	75.82	2.87	2.87	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	137,312	540,705	0	7,436,597
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00	WARD COUNTY CENTRAL	1.000000	6,392,340	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	6,392,340	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	6,392,340							

1	388598	0	3092490	729500	2,362,990	2,203,488	965465
2	274733	0	2039137	729500	1,309,637	1,061,945	558432
3	207794	0	1467437	729500	737,937	520,327	352513
4	163629	0	1117859	729500	388,359	238,119	235559
5	133479	0	887907	729500	158,407	84,457	164124
1168233	0	8604830	3647500	4,957,330	4,108,336	2276093	

\$/BBLRESV:	34.48	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	3,550,568
WI PAYOUT:	2.6	GAS VAL:	557,764
RI PAYOUT:	3.2	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
729,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 180.4 D B: .560 De/Dt: 39.4 / 10.0
GAS: 596.0 D B: .660 De/Dt: 31.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,347,390
LAST YR RI VAL: 3,776,710
LAST YR 8/8 VAL: 11,124,100

LAST YR OIL PROD: 81,442
LAST YR GAS PROD: 258,576

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121745 - MORRISON H B

FULL WI DECIMAL = .871016

#WELLS: 1

RRC#, WELL#.....: 290772 - 15H RRC DIST.: 08

FULL RI DECIMAL = .128984

DEPTH: 11018

OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC

GAS FIELD#.....: 71052900

GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,577	21,432	0	77.33	1.18	1.18	.00	442998
---	-----	-----	-----	8	5,919	19,289	0	77.33	1.18	1.18	.00	398678
00	WARD COUNTY CENTRAL	1.000000	3,017,530	9	5,327	17,360	0	77.33	1.18	1.18	.00	358804
01	WARD COUNTY	1.000000	3,017,530	10	4,794	15,624	0	77.33	1.18	1.18	.00	322903
30	M-W-P ISD	1.000000	3,017,530	11	4,315	14,062	0	77.33	1.18	1.18	.00	290640
				12	3,884	12,656	0	77.33	1.18	1.18	.00	261609
				13	3,496	11,390	0	77.33	1.18	1.18	.00	235475
				14	3,146	10,251	0	77.33	1.18	1.18	.00	211901
				15	2,831	9,226	0	77.33	1.18	1.18	.00	190684
				=====	=====	=====						=====
					99,359	365,164	0					6,492,070

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	66142	0	873606	201500	672,106	629,488	121699
2	49707	0	763460	199485	563,975	463,345	94120
3	39830	0	681893	197490	484,403	349,094	74392

*** PARAMETERS ***

SHIFT: 12		DISC: 14.0		YRS MAX: 28		6	24766	0	517001	191624	325,377	158,273	39090		
YRS FLAT:		FMVF:		8/8 RES:		7	22028	0	465026	191624	273,402	116,660	31116		
						8	19825	0	418503	191624	226,879	84,918	24781		
OIL WELLHEAD PRICE: 77.62		GAS WI GR PRICE: 1.30		9	17843	0	376647	191624	185,023	60,748	19737				
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.30		10	16058	0	338961	191624	147,337	42,435	15719				
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		11	14453	0	305093	191624	113,469	28,667	12520				
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		12	13008	0	274617	191624	82,993	18,392	9973				
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		13	11707	0	247182	191624	55,558	10,800	7944				
						14	10536	0	222437	191624	30,813	5,254	6327		
OP EXP \$/YR		OIL BOPD		GAS MCF/D		PROD BBL/D		15	9482	0	200166	191624	8,542	1,278	5038
						=====									
201,500						376904		0	6868974	2903789	3,965,185	2,443,259	570524		

100.0	99	100.0	99	\$/BBLRESV: 26.68	EQUIP VAL: 3,755					
				\$/BBLPROD: 0	WI OIL VAL: 2,309,195	RI OIL VAL: 539,219				
				WI PAYOUT: 4.8	GAS VAL: 134,062	GAS VAL: 31,305				
				RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0				

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 38.9 D B: 1.000 De/Dt: 14.1 / 10.0

GAS: 207.0 D B: 1.000 De/Dt: 28.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 902,630

LAST YR RI VAL: 262,670

LAST YR 8/8 VAL: 1,165,300

LAST YR OIL PROD: 13,760

LAST YR GAS PROD: 85,093

REMARKS1: FR RRC 47798 TY22

REMARKS2:

MC1: S

MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121746 - MORRISON H B FULL WI DECIMAL = .871016 #WELLS: 1
RRC#, WELL#.....: 290771 - 73H RRC DIST.: 08 FULL RI DECIMAL = .128984 DEPTH: 10596
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	3,006	77,456	0	70.54	.98	.98	.00
ALT RRC#:	GRAPH.....:	2	2,705	69,710	0	71.85	.98	.98	.00
		3	2,435	62,739	0	73.18	.98	.98	.00
		=====	=====	=====					=====
			8,146	209,905	0				509,188

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	169,340	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	169,340	1	66116	0	250809	201500	49,309	45,981
30	M-W-P ISD	1.000000	169,340	2	59504	0	228790	199485	29,305	23,762
				3	53554	0	208763	197490	11,273	7,949
				=====	=====	=====	=====	=====	=====	=====
					179174	0	688362	598475	89,887	77,692

\$/BBLRESV:	8.10	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	57,469	RI OIL VAL:	62,802
WI PAYOUT:	2.5	GAS VAL:	20,222	GAS VAL:	22,099
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	169,340	WI TOTAL:	84,440	RI TOTAL:	84,900

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.07	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.07	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
201,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.7 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	223.6 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,606,050
LAST YR RI VAL: 426,510
LAST YR 8/8 VAL: 2,032,560

LAST YR OIL PROD: 9,607
LAST YR GAS PROD: 92,188

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121747 - JOSH 201-202 UNIT FULL WI DECIMAL = .769897 #WELLS: 1
RRC#, WELL#.....: 290073 - 5H RRC DIST.: 08 FULL RI DECIMAL = .230103 DEPTH: 11039
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,631	194,656	0	75.54	2.17	2.17	.00	967226
---	-----	-----	-----	8 <td>14,968<td>175,190<td>0<td>75.54<td>2.17<td>2.17<td>.00<td>870509</td></td></td></td></td></td></td></td>	14,968 <td>175,190<td>0<td>75.54<td>2.17<td>2.17<td>.00<td>870509</td></td></td></td></td></td></td>	175,190 <td>0<td>75.54<td>2.17<td>2.17<td>.00<td>870509</td></td></td></td></td></td>	0 <td>75.54<td>2.17<td>2.17<td>.00<td>870509</td></td></td></td></td>	75.54 <td>2.17<td>2.17<td>.00<td>870509</td></td></td></td>	2.17 <td>2.17<td>.00<td>870509</td></td></td>	2.17 <td>.00<td>870509</td></td>	.00 <td>870509</td>	870509
00	WARD COUNTY CENTRAL	1.000000	10,694,290	9	13,471	157,671	0 <td>75.54</td> <td>2.17</td> <td>2.17</td> <td>.00<td>783447</td></td>	75.54	2.17	2.17	.00 <td>783447</td>	783447
01	WARD COUNTY	1.000000	10,694,290	10	12,124	141,904	0 <td>75.54</td> <td>2.17</td> <td>2.17</td> <td>.00<td>705108</td></td>	75.54	2.17	2.17	.00 <td>705108</td>	705108
31	PECOS-BARSTOW ISD	1.000000	10,694,290	11	10,912	127,714	0 <td>75.54</td> <td>2.17</td> <td>2.17</td> <td>.00<td>634620</td></td>	75.54	2.17	2.17	.00 <td>634620</td>	634620
				12	9,821	114,943	0 <td>75.54</td> <td>2.17</td> <td>2.17</td> <td>.00<td>571170</td></td>	75.54	2.17	2.17	.00 <td>571170</td>	571170
					=====	=====	=====					=====
					256,718	2,935,477	0					14,366,288

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	890846	0	3443575	800000	2,643,575	2,475,946	968189
				2	692459	0	2667522	792000	1,875,522	1,540,873	663715
				3	566531	0	2188881	784080	1,404,801	1,012,398	481964
				4	477244	0	1862056	776239	1,085,817	686,421	362835
				5	413681	0	1627590	768476	859,114	476,404	280660
				6	363404	0	1448749	760792	687,957	334,642	221083
*** PARAMETERS ***				7	325207	0	1292433	760792	531,641	226,851	174539
				8	292686	0	1163195	760792	402,403	150,616	139011
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		9	263417	0	1046864	760792	286,072	93,926	110716
YRS FLAT:	FMVF:	8/8 RES:		10	237076	0	942184	760792	181,392	52,243	88182
				11	213369	0	847989	760792	87,197	22,030	70237
				12	192033	0	763203	760792	2,411	534	55939
OIL WELLHEAD PRICE: 75.81				GAS WI GR PRICE: 2.39							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.39							
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5							
				=====		=====		=====		=====	
				4927953		0		19294241		924633910,047,902	
								7,072,884		3617070	

				\$/BBLRESV: 26.65	EQUIP VAL: 4,347		
				\$/BBLPROD: 0	WI OIL VAL: 5,266,392	RI OIL VAL: 2,693,231	
				WI PAYOUT: 4.1	GAS VAL: 1,806,485	GAS VAL: 923,836	
				RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE: 10,694,290	WI TOTAL: 7,077,220	RI TOTAL: 3,617,070	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 155.0 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 1,675.0 D B: 1.000 De/Dt: 24.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,481,880
LAST YR RI VAL: 2,948,210
LAST YR 8/8 VAL: 8,430,090

LAST YR OIL PROD: 70,155
LAST YR GAS PROD: 682,483

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/04/2024 MNRLJHAR

LEASE#, NAME.....: 121748 - WHIRLAWAY 100-101 A FULL WI DECIMAL = .774260 #WELLS: 1
RRC#, WELL#.....: 54073 - RRC DIST.: 08 FULL RI DECIMAL = .225740 DEPTH: 11449
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	50,614	165,668	0	70.44	.91	.91	.00	2760431
ALT JOB#:	UNIT.....:	2	23,573	91,786	0	71.75	.91	.91	.00	1309555
ALT LSE#:	EOR.....:	3	15,530	63,809	0	73.08	.90	.90	.00	878733
ALT RRC#:	GRAPH.....:	4	11,601	48,959	0	74.43	.90	.90	.00	668544
		5	9,265	39,735	0	75.82	.90	.90	.00	543896

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	110,583	409,957	0				6,161,159
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00	WARD COUNTY CENTRAL	1.000000	4,263,470	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,263,470	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	4,263,470							

1	116726	0	2877157	889198	1,987,959	1,853,772	785660
2	64670	0	1374225	711358	662,867	537,498	329173
3	44464	0	923197	604654	318,543	224,608	193979
4	34116	0	702660	544189	158,471	97,165	129509
5	27689	0	571585	544189	27,396	14,606	92412
	287665	0	6448824	3293588	3,155,236	2,727,649	1530733

\$/BBLRESV:	30.44	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,605,974
WI PAYOUT:	2.3	GAS VAL:	121,672
RI PAYOUT:	3.1	PRD VAL:	0

8/8 VALUE:	4,263,470	WI TOTAL:	2,735,560	RI TOTAL:	1,527,910
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 5
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
889,198			
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 252.4 D B: 1.000 De/Dt: 66.6 / 10.0
GAS: 689.0 D B: 1.000 De/Dt: 54.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,937,330
LAST YR RI VAL: 2,556,300
LAST YR 8/8 VAL: 10,493,630

LAST YR OIL PROD: 97,974
LAST YR GAS PROD: 220,549

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/04/2024 MNRLJHAR

LEASE#, NAME.....: 121749 - WHIRLAWAY 100-101 B FULL WI DECIMAL = .773675 #WELLS: 1
RRC#, WELL#.....: 54139 - RRC DIST.: 08 FULL RI DECIMAL = .226325 DEPTH: 10865

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	8,106,340	1	73,493	107,871	0	70.44	1.09	1.09	.00
01	WARD COUNTY	1.000000	8,106,340	2	38,660	61,004	0	71.75	1.09	1.09	.00
30	M-W-P ISD	1.000000	8,106,340	3	26,404	42,730	0	73.08	1.09	1.09	.00
				4	20,076	32,914	0	74.43	1.09	1.09	.00
				5	16,201	26,776	0	75.82	1.09	1.09	.00
				6	13,583	22,571	0	77.23	1.09	1.09	.00
				7	11,693	19,510	0	77.23	1.09	1.09	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	90968	0	4096165	683464	3,412,701	3,182,343	1122280
2	51445	0	2197507	683464	1,514,043	1,227,692	528140
3	36034	0	1528921	683464	845,457	596,140	322327
4	27757	0	1183826	683464	500,362	306,792	218925
5	22580	0	972931	683464	289,467	154,333	157827
6	19034	0	830631	683464	147,167	68,230	118195
7	16453	0	715121	683464	31,657	12,763	89264
	=====	=====	=====	=====	=====	=====	=====
	264271	0	11525102	4784248	6,740,854	5,548,293	2556958

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 35.02 EQUIP VAL: 7,178
\$ / BBL PROD: 0 WI OIL VAL: 5,421,065 RI OIL VAL: 2,498,324
WI PAYOUT: 2.7 GAS VAL: 127,222 GAS VAL: 58,631
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 6,090-
8/8 VALUE: 8,106,340 WI TOTAL: 5,555,470 RI TOTAL: 2,550,870

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
683,464			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 321.6 D B: 1.000 De/Dt: 58.2 / 10.0
GAS: 440.0 D B: 1.000 De/Dt: 52.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,798,920
LAST YR RI VAL: 4,353,730
LAST YR 8/8 VAL: 19,152,650

LAST YR OIL PROD: 129,534
LAST YR GAS PROD: 220,559

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121750 - ELK ALLEY A3 FULL WI DECIMAL = .753252 #WELLS: 1
RRC#, WELL#.....: 57243 - RRC DIST.: 08 FULL RI DECIMAL = .246748 DEPTH: 11449
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,233	19,980	0	75.58	3.05	3.05	.00	1038019
---	-----	-----	-----	8	16,410	17,982	0	75.58	3.05	3.05	.00	934234
00	WARD COUNTY CENTRAL	1.000000	10,661,760	9	14,769	16,184	0	75.58	3.05	3.05	.00	840811
01	WARD COUNTY	1.000000	10,661,760	10	13,292	14,566	0	75.58	3.05	3.05	.00	756724
30	M-W-P ISD	1.000000	10,661,760	11	11,963	13,109	0	75.58	3.05	3.05	.00	681063
				12	10,767	11,798	0	75.58	3.05	3.05	.00	612974
				13	9,690	10,618	0	75.58	3.05	3.05	.00	551659
				14	8,721	9,556	0	75.58	3.05	3.05	.00	496493
				15	7,849	8,600	0	75.58	3.05	3.05	.00	446850
				16	7,064	7,740	0	75.58	3.05	3.05	.00	402159
				17	6,358	6,966	0	75.58	3.05	3.05	.00	361966
				18	5,722	6,269	0	75.58	3.05	3.05	.00	325758
					=====	=====	=====					=====
					322,463	354,641	0					17,771,947

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	129972	0	2754162	311000	2,443,162	2,268,427
				2	99543	0	2161990	311000	1,850,990	1,481,551
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		3	80849	0	1791411	311000	1,480,411	1,021,498
YRS FLAT:	FMVF:	8/8 RES:		4	67855	0	1537666	311000	1,226,666	729,670
				5	58606	0	1353160	311000	1,042,160	534,409
OIL WELLHEAD PRICE: 75.86	GAS WI GR PRICE: 3.36			6	51412	0	1213085	311000	902,085	398,776
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.36			7	45902	0	1083921	311000	772,921	294,552
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	41312	0	975546	311000	664,546	218,317
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	37181	0	877992	311000	566,992	160,578
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	33464	0	790188	311000	479,188	116,994
				11	30117	0	711180	311000	400,180	84,226
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	27105	0	640079	311000	329,079	59,708
-----	-----	-----	-----	13	24394	0	576053	311000	265,053	41,457
311,000				14	21954	0	518447	311000	207,447	27,972
-----	-----	-----	-----	15	19758	0	466608	311000	155,608	18,088
100.0 99	100.0 99			16	17782	0	419941	311000	108,941	10,917
				17	16004	0	377970	311000	66,970	5,785
				18	14403	0	340161	311000	29,161	2,172
				=====	=====	=====	=====	=====	=====	=====
					817613	0	18589560	559800012	991,560	7,475,097

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 161.0 D B: 1.000 De/Dt: 25.5 / 10.0 \$/BBLRESV: 29.42 EQUIP VAL: 4,197
GAS: 179.0 D B: 1.000 De/Dt: 25.9 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 7,146,320 RI OIL VAL: 3,042,501
PRD: M B: De/Dt: / WI PAYOUT: 4.5 GAS VAL: 328,770 GAS VAL: 139,972
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350 8/8 VALUE: 10,661,760 WI TOTAL: 7,479,290 RI TOTAL: 3,182,470
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,897,230
LAST YR RI VAL: 1,375,890
LAST YR 8/8 VAL: 4,273,120

LAST YR OIL PROD: 72,348
LAST YR GAS PROD: 77,168

REMARKS1: RRC 57243
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121751 - AEP 226-34 UNIT FULL WI DECIMAL = .750260 #WELLS: 1
RRC#, WELL#.....: 292872 - 2H RRC DIST.: 08 FULL RI DECIMAL = .249740 DEPTH: 10928
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,018	188,983	0	77.33	2.34	2.34	.00	639238
---	-----	-----	-----	8	9,475	162,525	0	77.33	2.34	2.34	.00 <td>549717</td>	549717
00	WARD COUNTY CENTRAL	1.000000	7,590,020	=====	=====	=====						=====
01	WARD COUNTY	1.000000	7,590,020		146,624	2,470,404	0					8,108,193
31	PECOS-BARSTOW ISD	1.000000	7,590,020									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	998097	0	2829721	762000	2,067,721	1,919,838	878353
2	758429	0	2149370	754380	1,394,990	1,116,564	580147
3	617521	0	1753266	746836	1,006,430	694,446	411511
4	523850	0	1492758	739367	753,391	448,147	304667
5	448595	0	1297293	731974	565,319	289,890	230235
6	385791	0	1129113	724654	404,459	178,795	174251
7	331780	0	971018	724654	246,364	93,887	130308
8	285330	0	835047	724654	110,393	36,266	97442
	=====	=====	=====	=====	=====	=====	=====
	4349393	0	12457586	5908519	6,549,067	4,777,833	2806914

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 28.27 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 3,109,715 RI OIL VAL: 1,826,916
WI PAYOUT: 3.4 GAS VAL: 1,668,114 GAS VAL: 979,995
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
762,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.3 D B: 1.100 De/Dt: 29.1 / 14.0
GAS: 1,834.0 D B: 1.200 De/Dt: 27.6 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,981,150
LAST YR RI VAL: 1,364,120
LAST YR 8/8 VAL: 3,345,270

LAST YR OIL PROD: 44,217
LAST YR GAS PROD: 677,290

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121752 - PLATINUM 218-34 A FULL WI DECIMAL = .667654 #WELLS: 1
RRC#, WELL#.....: 292814 - 1H RRC DIST.: 08 FULL RI DECIMAL = .332346 DEPTH: 10889
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	33,977	492,754	0	70.54	2.35	2.35	.00	1600191
ALT JOB#:	UNIT.....:	2	25,096	373,169	0	71.85	2.35	2.35	.00	1203879
ALT LSE#:	HCG.....:	3	20,018	301,878	0	73.18	2.34	2.34	.00	978058
ALT RRC#:	GRAPH.....:	4	16,709	254,284	0	74.55	2.34	2.34	.00	831667
		5	14,370	218,684	0	75.93	2.33	2.33	.00	728487

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	110,170	1,640,769	0	5,342,282
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00	WARD COUNTY CENTRAL	1.000000	5,258,560	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	5,258,560	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	5,258,560							

1	773125	0	2373316	1054000	1,319,316	1,224,959	1101649
2	585497	0	1789376	1043460	745,916	597,039	722257
3	471627	0	1449685	1033025	416,660	287,499	508826
4	397271	0	1228938	1022694	206,244	122,682	375084
5	340192	0	1068679	1012468	56,211	28,825	283624
2567712	0	7909994	5165647	2,744,347	2,261,004	2991440	

\$/BBLRESV:	20.76	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	1,527,044
WI PAYOUT:	2.5	GAS VAL:	733,958
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,054,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 112.0 D B: 1.100 De/Dt: 30.0 / 14.0
GAS: 1,595.0 D B: 1.100 De/Dt: 27.6 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,014,580
LAST YR RI VAL: 1,047,040
LAST YR 8/8 VAL: 2,061,620

LAST YR OIL PROD: 43,581
LAST YR GAS PROD: 622,574

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121753 - PLATINUM 218-34 FULL WI DECIMAL = .672082 #WELLS: 1
RRC#, WELL#.....: 292873 - 3H RRC DIST.: 08 FULL RI DECIMAL = .327918 DEPTH: 10869
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME.....: MATADOR PRODUCTION C
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	37,139	535,044	0	70.54	2.34	2.34	.00	1760710
ALT JOB#:	UNIT.....:	2	26,135	403,515	0	71.85	2.34	2.34	.00	1262035
ALT LSE#:	HCG.....:	3	20,037	325,650	0	73.18	2.33	2.33	.00	985479
ALT RRC#:	GRAPH.....:	4	16,175	273,885	0	74.55	2.33	2.33	.00	810428
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			99,486	1,538,094	0					4,818,652

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	5,058,090	1	841449	0	2602159	1167000	1,435,159	1,332,516	1183929
01	WARD COUNTY	1.000000	5,058,090	2	634597	0	1896632	1155330	741,302	593,346	750373
31	PECOS-BARSTOW ISD	1.000000	5,058,090	3	509952	0	1495431	1143776	351,655	242,645	514478
				4	428891	0	1239319	1132339	106,980	63,636	370754
				=====	=====	=====	=====	=====	=====	=====	=====
					2414889	0	7233541	4598445	2,635,096	2,232,143	2819534

\$/BBLRESV:	22.24	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	1,486,949
WI PAYOUT:	2.2	GAS VAL:	745,192
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	5,058,090	WI TOTAL:	2,238,560
		RI TOTAL:	2,819,530

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 2.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,167,000	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	125.6 D	B: .900	De/Dt: 33.6 / 14.0
GAS:	1,737.0 D	B: 1.100	De/Dt: 28.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,781,510
LAST YR RI VAL: 1,982,840
LAST YR 8/8 VAL: 3,764,350

LAST YR OIL PROD: 57,828
LAST YR GAS PROD: 706,197

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

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LEASE#, NAME.....: 121754 - PLATINUM 218-34          FULL WI DECIMAL = .672142          #WELLS:      1
RRC#, WELL#.....: 292693 -      5H  RRC DIST.: 08     FULL RI DECIMAL = .327858          DEPTH: 10900
```

OPERATOR NAME.... MATADOR PRODUCTION C		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 71052900		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... PHANTOM (WOLFCAMP)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	25,977	310,702	0	71.85	2.27	2.27	.00	1254518
ALT JOB#:	UNIT.....:	3	18,869	247,127	0	73.18	2.27	2.27	.00	928116
ALT LSE#:	HCG.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		84.520	980.689	0					4.063.693

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
--	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,001,120	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	4,001,120	1	648026	0	2529085	1218500	1,310,585	1,216,852	1150370
31	PECOS-BARSTOW ISD	1.000000	4,001,120	2	474057	0	1728575	1206315	522,260	418,022	683698
				3	377057	0	1305173	1194251	110,922	76,537	448900
					=====	=====	=====	=====	=====	=====	=====
					1499140	0	5562833	3619066	1,943,767	1,711,411	2282968

	\$/BBLRESV:	22.01	EQUIP VAL:	6,744		
	\$/BBLPROD:	0	WI OIL VAL:	1,250,198	RI OIL VAL:	1,667,724
	WI PAYOUT:	1.8	GAS VAL:	461,212	GAS VAL:	615,242
	RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	4,001,120	WI TOTAL:	1,718,150	RI TOTAL:	2,282,970

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	77.62	GAS WI GR PRICE:	2.48
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.48
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,218,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	139.8 D	B: .750	De/Dt: 38.9 / 14.0
GAS:	1,399.0 D	B: 1.100	De/Dt: 30.5 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	2,775,840
LAST YR	RI VAL:	2,519,780
LAST YR	8/8 VAL:	5,295,620

LAST YR OIL PROD: 70,149
LAST YR GAS PROD: 683,315

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 121755 - BEBOP 15-16 B FULL WI DECIMAL = .748089 #WELLS: 1
RRC#, WELL#.....: 57244 - RRC DIST.: 08 FULL RI DECIMAL = .251911 DEPTH: 11038
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,690,480	1	45,453	204,063	0	70.44	1.46	1.46	.00	2395164
01	WARD COUNTY	1.000000	2,690,480	2	21,005	82,499	0	71.75	1.45	1.45	.00	1127451
31	PECOS-BARSTOW ISD	1.000000	2,690,480		66,458	286,562	0					3,522,615
					312369	0	3834984	2208000	1,626,984	1,510,827		1170488

\$/BBLRESV: 27.91 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 1,387,766 RI OIL VAL: 1,075,148
WI PAYOUT: 1.1 GAS VAL: 123,060 GAS VAL: 95,339
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,690,480 WI TOTAL: 1,519,990 RI TOTAL: 1,170,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,104,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 228.7 D B: 1.000 De/Dt: 67.1 / 10.0
GAS: 1,212.0 D B: 1.000 De/Dt: 75.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,803,620
LAST YR RI VAL: 3,673,090
LAST YR 8/8 VAL: 10,476,710

LAST YR OIL PROD: 110,060
LAST YR GAS PROD: 522,257

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 121756 - GREENBLATT 71 WRD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287374 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10925
OPERATOR#, AGENT#: 646827 - 574

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	0	0	70.54	3.17	3.17	.00	0
00	WARD COUNTY CENTRAL	1.000000	7,440		0	0	0					0
01	WARD COUNTY	1.000000	7,440		0	0	0	50500				0
31	PECOS-BARSTOW ISD	1.000000	7,440									

\$/BBLRESV:	.00	EQUIP VAL:	7,435				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	7,440	WI TOTAL:	7,440	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 1
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
50,500	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 19.3 / 15.0
GAS: D B: 1.000 De/Dt: 17.3 / 15.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,630
LAST YR RI VAL: 141,090
LAST YR 8/8 VAL: 330,720

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121757 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292535 - 8802H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 11113
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000395 HCG.....:
ALT RRC#: 292535 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.760000	2,732,180	1	24,596	286,240	0	70.54	.11	.11	.00	1292576
01	WARD COUNTY	.760000	2,732,180	2	17,513	236,295	0	71.85	.11	.11	.00	937440
10	CITY OF MONAHANS	.310000	1,114,440	3	13,610	201,218	0	73.18	.11	.11	.00	742005
30	M-W-P ISD	.760000	2,732,180	4	11,133	175,223	0	74.55	.11	.11	.00	618324
90	CITY OF MONAHANS (WI	.120000	431,400	5	9,421	155,181	0	75.93	.11	.11	.00	532926
				6	8,164	139,256	0	77.33	.11	.11	.00	470335
				7	7,205	125,330	0	77.33	.11	.11	.00	415086
				8	6,447	112,797	0	77.33	.11	.11	.00	371417
				9	5,802	101,517	0	77.33	.11	.11	.00	334258
				10	5,222	91,365	0	77.33	.11	.11	.00	300844
					109,113	1,624,422	0					6,015,211

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	23457	0	1316033	315000	1,001,033	929,439	420048
				2	19364	0	956804	311850	644,954	516,228	265557
				3	16490	0	758495	308731	449,764	310,342	183060
				4	14360	0	632684	305644	327,040	194,536	132780
				5	12717	0	545643	302588	243,055	124,636	99575
				6	11412	0	481747	299563	182,184	80,537	76448
				7	10271	0	425357	299563	125,794	47,939	58695
				8	9244	0	380661	299563	81,098	26,642	45675
				9	8319	0	342577	299563	43,014	12,182	35745
				10	7487	0	308331	299563	8,768	2,141	27975
					133121	0	6148332	3041628	3,106,704	2,244,622	1345558

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .11	\$/BBLRESV: 27.01	EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .11	\$/BBLPROD: 0	WI OIL VAL: 2,196,021
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.5	GAS VAL: 48,598
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.5	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 3,594,970	WI TOTAL: 2,249,410
			RI TOTAL: 1,345,560

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
315,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.9 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 873.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,268,160
LAST YR RI VAL: 1,737,930
LAST YR 8/8 VAL: 5,006,090

LAST YR OIL PROD: 34,637
LAST YR GAS PROD: 317,204

REMARKS1: 76% WARD 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121758 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292588 - 8803H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 11063
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000396 HCG.....:
ALT RRC#: 292588 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,408	137,534	0	77.33	.11	.11	.00	542003
---	-----	-----	-----	8 <td>8,439<td>123,781<td>0<td>77.33<th>.11</th><th>.11</th><th>.00</th><th>486178</th></td></td></td></td>	8,439 <td>123,781<td>0<td>77.33<th>.11</th><th>.11</th><th>.00</th><th>486178</th></td></td></td>	123,781 <td>0<td>77.33<th>.11</th><th>.11</th><th>.00</th><th>486178</th></td></td>	0 <td>77.33<th>.11</th><th>.11</th><th>.00</th><th>486178</th></td>	77.33 <th>.11</th> <th>.11</th> <th>.00</th> <th>486178</th>	.11	.11	.00	486178
00	WARD COUNTY CENTRAL	.760000	3,515,640	9	7,595	111,403	0	77.33 <th>.11</th> <th>.11</th> <th>.00</th> <td>437554</td>	.11	.11	.00	437554
01	WARD COUNTY	.760000	3,515,640	10	6,836	100,263	0	77.33 <th>.11</th> <th>.11</th> <th>.00</th> <td>393828</td>	.11	.11	.00	393828
10	CITY OF MONAHANS	.310000	1,434,010									
30	M-W-P ISD	.760000	3,515,640									
90	CITY OF MONAHANS (WI	.120000	555,100		139,495	1,782,593	0					7,695,666

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	25741	0	1625433	384500	1,240,933	1,152,181	518803
			2	21250	0	1206901	380655	826,246	661,335	334971
			3	18095	0	967927	376848	591,079	407,850	233605
			4	15758	0	813309	373079	440,230	261,866	170686
			5	13955	0	705044	369349	335,695	172,141	128664
			6	12523	0	624811	365655	259,156	114,562	99150
			7	11271	0	553274	365656	187,618	71,499	76347
			8	10144	0	496322	365656	130,666	42,926	59554
*** PARAMETERS ***			9	9129	0	446683	365656	81,027	22,947	46608
			10	8217	0	402045	365656	36,389	8,885	36478
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		146083	0	7841749	3712710	4,129,039	2,916,192	1704866
YRS FLAT:	FMVF:	8/8 RES:								

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .11	\$/BBLRESV: 27.54	EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .11	\$/BBLPROD: 0	WI OIL VAL: 2,861,866
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	GAS VAL: 54,323
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.5	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 4,625,840	WI TOTAL: 2,920,980
			RI TOTAL: 1,704,860
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
384,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.0 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 958.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,786,290
LAST YR RI VAL: 2,052,870
LAST YR 8/8 VAL: 5,839,160

LAST YR OIL PROD: 39,265
LAST YR GAS PROD: 361,152

REMARKS1: 76% WARD, 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121759 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292589 - 9301H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 11250
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000397 HCG.....:
ALT RRC#: 292589 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,694	54,808	0	77.33	.10	.10	.00	443258
----	-----	-----	-----	8 <td>6,925<td>49,327<td>0<td>77.33<td>.10<td>.10<td>.00<th>398955</th></td></td></td></td></td></td></td>	6,925 <td>49,327<td>0<td>77.33<td>.10<td>.10<td>.00<th>398955</th></td></td></td></td></td></td>	49,327 <td>0<td>77.33<td>.10<td>.10<td>.00<th>398955</th></td></td></td></td></td>	0 <td>77.33<td>.10<td>.10<td>.00<th>398955</th></td></td></td></td>	77.33 <td>.10<td>.10<td>.00<th>398955</th></td></td></td>	.10 <td>.10<td>.00<th>398955</th></td></td>	.10 <td>.00<th>398955</th></td>	.00 <th>398955</th>	398955
00	WARD COUNTY CENTRAL	.760000	1,973,420		=====	=====	=====					=====
01	WARD COUNTY	.760000	1,973,420		92,992	606,037	0					5,118,302
10	CITY OF MONAHANS	.310000	804,940									
30	M-W-P ISD	.760000	1,973,420		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
90	CITY OF MONAHANS (WI	.120000	311,600	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	8562	0	1051357	421000	630,357	585,274	335570
				2	7288	0	855336	416790	438,546	351,017	237395
				3	6345	0	722890	412622	310,268	214,088	174466
				4	5618	0	627608	408495	219,113	130,337	131714
				5	5041	0	556068	404411	151,657	77,769	101478
				6	4537	0	500221	400366	99,855	44,142	79380
				7	4083	0	447341	400367	46,974	17,902	61730
				8	3675	0	402630	400367	2,263	744	48312
				=====	=====	=====	=====	=====	=====	=====	=====
					45149	0	5163451	3264418	1,899,033	1,421,273	1170045

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 20.34 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,408,845 RI OIL VAL: 1,159,814
WI PAYOUT: 3.2 GAS VAL: 12,426 GAS VAL: 10,230
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
421,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.7 D B: .900 De/Dt: 22.0 / 10.0
GAS: 344.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,180,120
LAST YR RI VAL: 908,300
LAST YR 8/8 VAL: 2,088,420

LAST YR OIL PROD: 23,335
LAST YR GAS PROD: 135,522

REMARKS1: 76% WARD, 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121760 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292592 - 7902H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 10962
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME.....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000398 HCG.....:
ALT RRC#: 292592 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	36,226	195,463	0	70.54	.10	.10	1903760
				2	29,905	159,707	0	71.85	.10	.10	1600762
				3	25,466	135,030	0	73.18	.10	.10	1388383
				4	22,171	116,966	0	74.55	.10	.10	1231372
				5	19,637	101,760	0	75.93	.10	.10	1110823
				6	17,620	88,531	0	77.33	.10	.10	1015103
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,858	77,022	0	77.33	.10	.10	913593
---	-----	-----	-----	8	14,272	67,009	0	77.33	.10	.10	822222
00	WARD COUNTY CENTRAL	.760000	5,868,190	9	12,845	58,298	0	77.33	.10	.10	740011
01	WARD COUNTY	.760000	5,868,190	10	11,561	50,719	0	77.33	.10	.10	666039
10	CITY OF MONAHANS	.310000	2,393,610	11	10,405	44,126	0	77.33	.10	.10	599441
30	M-W-P ISD	.760000	5,868,190	12	9,365	38,390	0	77.33	.10	.10	539526
90	CITY OF MONAHANS (WI	.120000	926,550	13	8,429	33,399	0	77.33	.10	.10	485602
				14	7,586	29,057	0	77.33	.10	.10	437036
				15	6,827	25,280	0	77.33	.10	.10	393309
				16	6,144	21,994	0	77.33	.10	.10	353961
				=====	=====	=====					=====
					254,317	1,242,751	0				14,200,943

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	14562	0	1918322	1,567,322	1,455,227	612286
				2	11898	0	1612660	1,265,170	1,012,654	447588
				3	10060	0	1398443	1,054,428	727,566	337509
				4	8714	0	1240086	899,512	535,065	260253
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		5	7581	0	1118404	37169	781,235	400,609
YRS FLAT:	FMVF:	8/8 RES:		6	6596	0	1021699	333797	687,902	304,093
				7	5738	0	919331	333797	585,534	223,141
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .10			8	4992	0	827214	333797	493,417	162,097
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .10			9	4343	0	744354	333797	410,557	116,274
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	3779	0	669818	333797	336,021	82,040
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	3287	0	602728	333797	268,931	56,602
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	2860	0	542386	333797	208,589	37,846
				13	2488	0	488090	333797	154,293	24,133
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	2165	0	439201	333797	105,404	14,213
-----	-----	-----	-----	15	1883	0	395192	333797	61,395	7,137
351,000				16	1639	0	355600	333797	21,803	2,185
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
					92585	0	14293528	5392015	8,901,513	5,160,882
										2556865

\$/BBLRESV: 27.06 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 5,127,450 RI OIL VAL: 2,540,302
WI PAYOUT: 4.5 GAS VAL: 33,427 GAS VAL: 16,561
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.5 D B: 1.000 De/Dt: 19.0 / 10.0 8/8 VALUE: 7,721,310 WI TOTAL: 5,164,450 RI TOTAL: 2,556,860
GAS: 600.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,549,550
LAST YR RI VAL: 3,113,090
LAST YR 8/8 VAL: 9,662,640

LAST YR OIL PROD: 39,864
LAST YR GAS PROD: 236,348

REMARKS1: 76% WARD, 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121761 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292593 - 7903H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 10871
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME.....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000399 HCG.....:
ALT RRC#: 292593 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	34,157	130,117	0	70.54	.10	.10	1795029
				2	27,083	98,824	0	71.85	.10	.10	1449706
				3	22,440	79,699	0	73.18	.10	.10	1223409
				4	19,158	66,789	0	74.55	.10	.10	1064031
				5	16,716	57,486	0	75.93	.10	.10	945588
				6	14,825	50,461	0	77.33	.10	.10	854081
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,319	44,965	0	77.33	.10	.10	767319
---	-----	-----	-----	8	11,987	40,469	0	77.33	.10	.10	690581
00	WARD COUNTY CENTRAL	.760000	5,318,050	9	10,788	36,422	0	77.33	.10	.10	621506
01	WARD COUNTY	.760000	5,318,050	10	9,709	32,780	0	77.33	.10	.10	559344
10	CITY OF MONAHANS	.310000	2,169,200	11	8,738	29,502	0	77.33	.10	.10	503404
30	M-W-P ISD	.760000	5,318,050	12	7,864	26,552	0	77.33	.10	.10	453052
90	CITY OF MONAHANS (WI	.120000	839,700	13	7,078	23,897	0	77.33	.10	.10	407770
				14	6,370	21,507	0	77.33	.10	.10	366981
				15	5,733	19,356	0	77.33	.10	.10	330283
				16	5,160	17,420	0	77.33	.10	.10	297272
				17	4,644	15,678	0	77.33	.10	.10	267545
				=====	=====	=====					=====
					225,769	791,924	0				12,596,901

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	9694	0	1804723	282500	1,522,223	576028
				2	7362	0	1457068	279675	1,177,393	404403
				3	5938	0	1229347	276878	952,469	296699
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		4	4976	0	1069007	274109	794,898	224348
YRS FLAT:	FMVF:	8/8 RES:		5	4283	0	949871	271367	678,504	173343
				6	3759	0	857840	268654	589,186	136130
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .10			7	3350	0	770669	268654	502,015	106345
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .10			8	3015	0	693596	268654	424,942	83225
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	2713	0	624219	268654	355,565	65132
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	2442	0	561786	268654	293,132	50972
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	2198	0	505602	268654	236,948	39890
				12	1978	0	455030	268654	186,376	31218
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	1780	0	409550	268654	140,896	24432
-----	-----	-----	-----	14	1602	0	368583	268654	99,929	19121
282,500				15	1442	0	331725	268654	63,071	14964
-----	-----	-----	-----	16	1298	0	298570	268654	29,916	11712
				17	1168	0	268713	268654	59	9166
				=====	=====	=====	=====	=====	=====	=====
					58998	0	1265589	4608377	8,047,522	2267128

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.9 D B: 1.000 De/Dt: 22.9 / 10.0
GAS: 419.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /
8/8 VALUE: 6,997,430 WI TOTAL: 4,730,300 RI TOTAL: 2,267,130

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,356,200
LAST YR RI VAL: 1,317,280
LAST YR 8/8 VAL: 3,673,480

LAST YR OIL PROD: 36,438
LAST YR GAS PROD: 173,528

REMARKS1: 76% WARD, 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121762 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292599 - 9305H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 11220
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000400 HCG.....:
ALT RRC#: 292599 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,972	63,303	0	77.33	.07	.07	.00	459274
00	WARD COUNTY CENTRAL	.760000	2,581,410	8	7,140	56,973	0	77.33	.07	.07	.00	411341
01	WARD COUNTY	.760000	2,581,410									
10	CITY OF MONAHANS	.310000	1,052,940									
30	M-W-P ISD	.760000	2,581,410									
90	CITY OF MONAHANS (WI	.120000	407,600	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	8750	0	1401123	423000	978,123	908,168	447208
				2	6859	0	1027803	418770	609,033	487,476	285263
				3	5641	0	818521	414582	403,939	278,722	197548
				4	4792	0	684710	410436	274,274	163,149	143698
				5	4165	0	591735	406331	185,404	95,073	107986
				6	3683	0	523275	402268	121,007	53,492	83038
				7	3301	0	462575	402269	60,306	22,982	63832
				8	2971	0	414312	402269	12,043	3,956	49714
				=====	=====	=====	=====	=====	=====	=====	=====
					40162	0	5924054	3279925	2,644,129	2,013,018	1378287

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 25.03 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,999,370 RI OIL VAL: 1,368,942
WI PAYOUT: 3.1 GAS VAL: 13,646 GAS VAL: 9,343
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
423,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.6 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 529.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,269,370
LAST YR RI VAL: 2,352,210
LAST YR 8/8 VAL: 6,621,580

LAST YR OIL PROD: 35,803
LAST YR GAS PROD: 220,861

REMARKS1: 76% WARD 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121763 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292600 - 7901H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 10754
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	16,573	122,154	0	70.54	.07	.07	.00	870949
ALT JOB#: 124800	UNIT.....:	2	12,717	71,469	0	71.85	.07	.07	.00	680719
ALT LSE#: 3000401	HCG.....:	3	10,321	50,711	0	73.18	.07	.07	.00	562692
ALT RRC#: 292600	GRAPH.....:	4	8,689	39,333	0	74.55	.07	.07	.00	482585
		5	7,502	32,135	0	75.93	.07	.07	.00	424372

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	55,802	315,802	0				3,021,317
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00	WARD COUNTY CENTRAL	.760000	1,250,520	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	.760000	1,250,520	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
10	CITY OF MONAHANS	.310000	510,080							
30	M-W-P ISD	.760000	1,250,520	1	6370	0	877319	405500	471,819	438,075
90	CITY OF MONAHANS (WI	.120000	197,450	2	3727	0	684446	401445	283,001	226,517
				3	2645	0	565337	397430	167,907	115,857
				4	2051	0	484636	393456	91,180	54,237
				5	1676	0	426048	389522	36,526	18,729
				16469	0	3037786	1987353	1,050,433	853,415	785886

\$/BBLRESV:	20.42	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	848,788	RI OIL VAL:	781,625
WI PAYOUT:	2.6	GAS VAL:	4,626	GAS VAL:	4,260
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,645,420	WI TOTAL:	859,530	RI TOTAL:	785,890

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .08
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
405,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.0 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 483.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,103,860
LAST YR RI VAL: 863,970
LAST YR 8/8 VAL: 1,967,830

LAST YR OIL PROD: 19,804
LAST YR GAS PROD: 199,485

REMARKS1: 76% WARD 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121764 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292602 - 8707H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 10842
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME.....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000402 HCG.....:
ALT RRC#: 292602 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	45,932	293,811	0	70.54	.07	.07	2413832
				2	34,516	220,795	0	71.85	.07	.07	1847581
				3	27,660	176,939	0	73.18	.07	.07	1507998
				4	23,078	147,651	0	74.55	.07	.07	1281746
				5	19,803	126,696	0	75.93	.07	.07	1120213
				6	17,342	110,953	0	77.33	.07	.07	999087
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,425	98,696	0	77.33	.07	.07	888647
---	-----	-----	-----	8	13,883	88,826	0	77.33	.07	.07	799811
00	WARD COUNTY CENTRAL	.760000	6,680,870	9	12,495	79,943	0	77.33	.07	.07	719848
01	WARD COUNTY	.760000	6,680,870	10	11,246	71,949	0	77.33	.07	.07	647892
10	CITY OF MONAHANS	.310000	2,725,100	11	10,121	64,754	0	77.33	.07	.07	583079
30	M-W-P ISD	.760000	6,680,870	12	9,109	58,279	0	77.33	.07	.07	524777
90	CITY OF MONAHANS (WI	.120000	1,054,870	13	8,198	52,451	0	77.33	.07	.07	472294
				14	7,378	47,206	0	77.33	.07	.07	425053
				15	6,640	42,485	0	77.33	.07	.07	382536
				16	5,976	38,237	0	77.33	.07	.07	344282
				=====	=====	=====					=====
					268,802	1,719,671	0				14,958,676

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	15322	0	2429154	338500	2,090,654	1,941,130
				2	11514	0	1859095	335115	1,523,980	1,219,809
*** PARAMETERS ***				3	9227	0	1517225	331763	1,185,462	817,980
				4	7700	0	1289446	328446	961,000	571,641
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		5	6607	0	1126820	325161	801,659	411,083
YRS FLAT:	FMVF:	8/8 RES:		6	5786	0	1004873	321910	682,963	301,911
				7	5147	0	893794	321910	571,884	217,939
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .08			8	4632	0	804443	321910	482,533	158,522
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .08			9	4169	0	724017	321910	402,107	113,881
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			10	3752	0	651644	321910	329,734	80,504
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	3377	0	586456	321910	264,546	55,679
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	3039	0	527816	321910	205,906	37,360
				13	2735	0	475029	321910	153,119	23,950
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	2462	0	427515	321910	105,605	14,240
-----	-----	-----	-----	15	2216	0	384752	321910	62,842	7,305
338,500				16	1994	0	346276	321910	24,366	2,441
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
		100.0 99			89679	0	15048355	5199995	9,848,360	5,975,375

\$/BBLRESV: 29.66 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 5,939,762 RI OIL VAL: 2,794,912
WI PAYOUT: 4.3 GAS VAL: 35,607 GAS VAL: 16,755
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 149.0 D B: 1.000 De/Dt: 28.0 / 10.0 8/8 VALUE: 8,790,620 WI TOTAL: 5,978,950 RI TOTAL: 2,811,670
GAS: 953.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,269,700
LAST YR RI VAL: 4,056,910
LAST YR 8/8 VAL: 13,326,610

LAST YR OIL PROD: 58,535
LAST YR GAS PROD: 346,835

REMARKS1: 76% WARD 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121765 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292603 - 8706H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 10833
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000403 HCG.....:
ALT RRC#: 292603 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,731	153,221	0	77.33	.11	.11	.00	560611
---	-----	-----	-----	8 <td>8,690<th>137,899</th><td>0<th>77.33</th><th>.11</th><th>.11</th><th>.00</th><th>500638</th></td></td>	8,690 <th>137,899</th> <td>0<th>77.33</th><th>.11</th><th>.11</th><th>.00</th><th>500638</th></td>	137,899	0 <th>77.33</th> <th>.11</th> <th>.11</th> <th>.00</th> <th>500638</th>	77.33	.11	.11	.00	500638
00	WARD COUNTY CENTRAL	.760000	4,150,920	9	7,821	124,109	0 <th>77.33</th> <th>.11</th> <th>.11</th> <th>.00</th> <th>450574</th>	77.33	.11	.11	.00	450574
01	WARD COUNTY	.760000	4,150,920	10	7,039	111,698	0 <th>77.33</th> <th>.11</th> <th>.11</th> <th>.00</th> <th>405523</th>	77.33	.11	.11	.00	405523
10	CITY OF MONAHANS	.310000	1,693,140	11	6,335	100,528	0 <th>77.33</th> <th>.11</th> <th>.11</th> <th>.00</th> <th>364965</th>	77.33	.11	.11	.00	364965
30	M-W-P ISD	.760000	4,150,920	12	5,702	90,475	0 <th>77.33</th> <th>.11</th> <th>.11</th> <th>.00</th> <th>328497</th>	77.33	.11	.11	.00	328497
90	CITY OF MONAHANS (WI	.120000	655,410		=====	=====	=====					=====
					162,507	2,138,436	0					8,982,789

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	27075	0	1866563	1,515,563	1,407,170	595764
				2	22814	0	1328047	980,557	784,847	368595
				3	19713	0	1040801	696,786	480,789	251193
				4	17355	0	862115	521,541	310,233	180929
				5	15502	0	739853	402,684	206,492	135016
				6	13952	0	651013	317,216	140,228	103308
				7	12556	0	573167	239,370	91,221	79092
				8	11301	0	511939	178,142	58,523	61428
				9	10171	0	460745	126,948	35,953	48074
				10	9154	0	414677	80,880	19,747	37624
				11	8238	0	373203	39,406	8,294	29444
				12	7414	0	335911	2,114	384	23046
				=====	=====	=====	=====	=====	=====	=====
					175245	0	9158034	5,101,207	3,543,881	1913513

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

351,000

100.0 99

\$/BBLRESV: 28.71 EQUIP VAL: 4,347
\$/BBLPROD: 0 WI OIL VAL: 3,476,065 RI OIL VAL: 1,876,896
WI PAYOUT: 3.7 GAS VAL: 67,812 GAS VAL: 36,615
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,461,730 WI TOTAL: 3,548,220 RI TOTAL: 1,913,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.9 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 995.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,329,600
LAST YR RI VAL: 2,613,690
LAST YR 8/8 VAL: 7,943,290

LAST YR OIL PROD: 43,937
LAST YR GAS PROD: 354,556

REMARKS1: 76% WARD, 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCH

LEASE#, NAME.....: 121766 - SEALY RANCH	FULL WI DECIMAL = .745000	#WELLS: 1
RRC#, WELL#.....: 292610 - 7501H RRC DIST.: 08	FULL RI DECIMAL = .255000	DEPTH: 11143

OPERATOR NAME....	HALCON OPERATING CO.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	PHANTOM (WOLFCAMP)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	31,267	296,416	0	71.85	.11	.11	.00	1673668
ALT JOB#: 124800	UNIT.....:	3	25,549	251,153	0	73.18	.11	.11	.00	1392908
ALT LSE#: 3000404	HCG.....:	4	21,600	217,900	0	74.55	.11	.11	.00	1199659
ALT RRC#: 292610	GRAPH.....:	5	18,710	192,430	0	75.93	.11	.11	.00	1058384

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,761	155,067	0	77.33	.11	.11	.00	850394
---	-----	-----	-----	8	13,285	139,560	0	77.33	.11	.11	.00	765360
00	WARD COUNTY CENTRAL	.760000	5,650,300	9	11,957	125,604	0	77.33	.11	.11	.00	688853
01	WARD COUNTY	.760000	5,650,300	10	10,761	113,044	0	77.33	.11	.11	.00	619950
10	CITY OF MONAHANS	.310000	2,304,730	11	9,685	101,740	0	77.33	.11	.11	.00	557961
30	M-W-P ISD	.760000	5,650,300	12	8,717	91,566	0	77.33	.11	.11	.00	502194
90	CITY OF MONAHANS (WI	.120000	892,150	13	7,845	82,409	0	77.33	.11	.11	.00	451957
				14	7,061	74,168	0	77.33	.11	.11	.00	406790
					=====	=====	=====					=====
					238,014	2,375,016	0					13,237,365

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	29638	0	2148231	428500	1,719,731	1,596,736	685668
				2	24291	0	1697959	424215	1,273,744	1,019,517	471262
				3	20582	0	1413490	419972	993,518	685,537	341141
				4	17857	0	1217516	415773	801,743	476,908	255516
*** PARAMETERS ***				5	15770	0	1074154	411615	662,539	339,744	196024
				6	14120	0	964814	407498	557,316	246,367	153105
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		7	12708	0	863102	407499	455,603	173,625	119100
YRS FLAT:	FMVF:	8/8 RES:		8	11437	0	776797	407499	369,298	121,322	93208
				9	10293	0	699146	407499	291,647	82,597	72950
OIL WELLHEAD PRICE: 77.62		GAS WI GR PRICE: .11		10	9264	0	629214	407499	221,715	54,131	57090
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: .11		11	8338	0	566299	407499	158,800	33,422	44679
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		12	7504	0	509698	407499	102,199	18,543	34969
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		13	6753	0	458710	407499	51,211	8,010	273655
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		14	6078	0	412868	407499	5,369	724	21418
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		194633	0	13431998	5767565	7,664,433	4,857,183	2573495

428,500				\$/BBLRESV:	27.00	EQUIP VAL:	3,943				
				\$/BBLPROD:	0	WI OIL VAL:	4,786,798	RI OIL VAL:	2,536,202		
	100.0	99	100.0	99	WI PAYOUT:	4.1	GAS VAL:	70,381	GAS VAL:	37,290	
					RI PAYOUT:	5.0	PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	7,434,610	WI TOTAL:	4,861,120	RI TOTAL:	2,573,490	

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:      128.0 D  B: 1.000  De/Dt: 25.0 / 10.0
GAS:      1,108.0 D B: 1.000  De/Dt: 19.7 / 10.0
PRD:      M  B:      De/Dt:      /

```

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

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LAST YR  WI  VAL:      4,693,630
LAST YR  RI  VAL:      2,452,600
LAST YR 8/8 VAL:      7,146,230

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LAST YR OIL PROD: 47,481
LAST YR GAS PROD: 397,192

REMARKS1: 76% WARD, 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/19/2024 MNRLTCHA

LEASE#, NAME.....: 121767 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292732 - 9302H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 11276
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000405 HCG.....:
ALT RRC#: 292732 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.760000	414,560	1	11,370	158,230	0	70.54	.11	.11	.00	597520
01	WARD COUNTY	.760000	414,560	2	9,010	119,666	0	71.85	.11	.11	.00	482290
10	CITY OF MONAHANS	.310000	169,090		=====	=====	=====					=====
30	M-W-P ISD	.760000	414,560		20,380	277,896	0					1,079,810
90	CITY OF MONAHANS (WI	.120000	65,460									

\$/BBLRESV:	13.35	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	202,680	RI OIL VAL:	324,587
WI PAYOUT:	1.7	GAS VAL:	4,275	GAS VAL:	6,846
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	545,470	WI TOTAL:	214,040	RI TOTAL:	331,430

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
438,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.4 D B: .710 De/Dt: 22.3 / 10.0
GAS: 511.0 D B: 1.000 De/Dt: 27.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 725,600
LAST YR RI VAL: 663,230
LAST YR 8/8 VAL: 1,388,830

LAST YR OIL PROD: 13,343
LAST YR GAS PROD: 154,433

REMARKS1: 76% WARD, 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121768 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292744 - 7506H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 11137
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME.....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000406 HCG.....:
ALT RRC#: 292744 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	26,300	157,457	0	77.33	.11	.11	.00	1515165
---	-----	-----	-----	8	23,670	141,711	0	77.33	.11	.11	.00	1363649
00	WARD COUNTY CENTRAL	.760000	11,354,630	9	21,303	127,540	0	77.33	.11	.11	.00	1227284
01	WARD COUNTY	.760000	11,354,630	10	19,173	114,786	0	77.33	.11	.11	.00	1104573
10	CITY OF MONAHANS	.310000	4,631,500	11	17,256	103,307	0	77.33	.11	.11	.00	994133
30	M-W-P ISD	.760000	11,354,630	12	15,530	92,976	0	77.33	.11	.11	.00	894697
90	CITY OF MONAHANS (WI	.120000	1,792,840	13	13,977	83,678	0	77.33	.11	.11	.00	805227
				14	12,579	75,310	0	77.33	.11	.11	.00	724687
				15	11,321	67,779	0	77.33	.11	.11	.00	652212
				16	10,189	61,001	0	77.33	.11	.11	.00	586997
				17	9,170	54,901	0	77.33	.11	.11	.00	528291
				18	8,253	49,411	0	77.33	.11	.11	.00	475462
					=====	=====	=====					=====
					462,961	2,822,459	0					25,825,723

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	37337	0	3811380	473000	3,338,380	3,099,619	1216508
				2	28358	0	3009935	468270	2,541,665	2,034,374	835395
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		3	22870	0	2504089	463587	2,040,502	1,407,967	604353
YRS FLAT:	FMVF:	8/8 RES:		4	19166	0	2156280	458951	1,697,329	1,009,639	452531
				5	16496	0	1902072	454361	1,447,711	742,371	347111
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .11			6	14480	0	1708297	449817	1,258,480	556,323	271088
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .11			7	12904	0	1528069	449817	1,078,252	410,911	210860
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	11613	0	1375262	449817	925,445	304,027	165018
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	10452	0	1237736	449817	787,919	223,147	129146
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	9407	0	1113980	449817	664,163	162,155	101074
				11	8466	0	1002599	449817	552,782	116,344	79101
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	7619	0	902316	449817	452,499	82,101	61905
				13	6857	0	812084	449817	362,267	56,663	48446
473,000				14	6172	0	730859	449817	281,042	37,896	37914
				15	5554	0	657766	449817	207,949	24,172	29672
		100.0	99	16	4999	0	591996	449817	142,179	14,247	23221
				17	4499	0	532790	449817	82,973	7,168	18172
				18	4049	0	479511	449817	29,694	2,212	14222
				=====	=====	=====	=====	=====	=====	=====	=====
					231298	0	26057021	816579017	891,231	10,291,336	4645737

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 228.0 D B: 1.000 De/Dt: 25.0 / 10.0 \$/BBLRESV: 29.57 EQUIP VAL: 3,244
GAS: 1,467.1 D B: 1.000 De/Dt: 27.0 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 10,199,980 RI OIL VAL: 4,604,497
PRD: M B: De/Dt: / WI PAYOUT: 4.5 GAS VAL: 91,346 GAS VAL: 41,236
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000 8/8 VALUE: 14,940,300 WI TOTAL: 10,294,570 RI TOTAL: 4,645,730
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,795,760
LAST YR RI VAL: 5,174,410
LAST YR 8/8 VAL: 16,970,170

LAST YR OIL PROD: 100,558
LAST YR GAS PROD: 653,056

REMARKS1: 76% WARD, 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121769 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292768 - 7502H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 11173
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME.....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000407 HCG.....:
ALT RRC#: 292768 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,414	149,539	0	77.33	.11	.11	.00	1003235
---	-----	-----	-----	8 <td>15,673<td>134,585<td>0<td>77.33<td>.11<td>.11<td>.00<td>902935</td></td></td></td></td></td></td></td>	15,673 <td>134,585<td>0<td>77.33<td>.11<td>.11<td>.00<td>902935</td></td></td></td></td></td></td>	134,585 <td>0<td>77.33<td>.11<td>.11<td>.00<td>902935</td></td></td></td></td></td>	0 <td>77.33<td>.11<td>.11<td>.00<td>902935</td></td></td></td></td>	77.33 <td>.11<td>.11<td>.00<td>902935</td></td></td></td>	.11 <td>.11<td>.00<td>902935</td></td></td>	.11 <td>.00<td>902935</td></td>	.00 <td>902935</td>	902935
00	WARD COUNTY CENTRAL	.760000	7,292,920	9	14,106	121,127	0	77.33	.11	.11	.00	812659
01	WARD COUNTY	.760000	7,292,920	10	12,695	109,014	0	77.33	.11	.11	.00	731370
10	CITY OF MONAHANS	.310000	2,974,740	11	11,426	98,113	0	77.33	.11	.11	.00	658262
30	M-W-P ISD	.760000	7,292,920	12	10,283	88,302	0	77.33	.11	.11	.00	592412
90	CITY OF MONAHANS (WI	.120000	1,151,510	13	9,255	79,472	0	77.33	.11	.11	.00	533188
				14	8,330	71,525	0	77.33	.11	.11	.00	479898
				15	7,497	64,373	0	77.33	.11	.11	.00	431909
				16	6,747	57,936	0	77.33	.11	.11	.00	388700
					=====	=====	=====					=====
					299,534	2,370,531	0					16,677,601

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	
				1	26865	0	2645388	408500	2,236,888	2,076,906	844349	
				2	22498	0	2056625	404415	1,652,210	1,322,445	570809	
*** PARAMETERS ***				3	19355	0	1694618	400370	1,294,248	893,043	408990	
				4	16983	0	1449631	396367	1,053,264	626,524	304229	
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		5	15129	0	1272576	392403	880,173	451,343	232234	
YRS FLAT:	FMVF:	8/8 RES:		6	13616	0	1138641	388478	750,163	331,616	180690	
				7	12255	0	1015490	388479	627,011	238,948	140128	
OIL WELLHEAD PRICE: 77.62				GAS WI GR PRICE: .11	8	11029	0	913964	388479	525,485	172,633	109666
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: .11	9	9926	0	822585	388479	434,106	122,943	85830
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5	10	8934	0	740304	388479	351,825	85,898	67170
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y	11	8040	0	666302	388479	277,823	58,473	52568
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N	12	7236	0	599648	388479	211,169	38,314	41140
					13	6513	0	539701	388479	151,222	23,653	32196
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	5861	0	485759	388479	97,280	13,118	25199	
-----	-----	-----	-----	15	5275	0	437184	388479	48,705	5,661	19721	
408,500				16	4748	0	393448	388479	4,969	498	15433	
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====	
	100.0 99	100.0 99			194263	0	16871864	627532310	5,596,541	6,462,016	3130352	

\$/BBLRESV: 28.62 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 6,387,606 RI OIL VAL: 3,094,306
WI PAYOUT: 4.3 GAS VAL: 74,404 GAS VAL: 36,043
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 160.0 D B: 1.000 De/Dt: 26.6 / 10.0 8/8 VALUE: 9,595,940 WI TOTAL: 6,465,590 RI TOTAL: 3,130,350
GAS: 991.0 D B: 1.000 De/Dt: 17.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,097,950
LAST YR RI VAL: 2,609,100
LAST YR 8/8 VAL: 7,707,050

LAST YR OIL PROD: 49,776
LAST YR GAS PROD: 351,562

REMARKS1: 76% WARD 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121770 - UL 16 TILDEN TB1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56977 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10532
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 7,154,620
01 WARD COUNTY 1.000000 7,154,620
30 M-W-P ISD 1.000000 7,154,620

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 60,965 135,546 0 68.71 2.44 2.44 .00 3141679
2 37,640 87,374 0 69.99 2.43 2.43 .00 1975818
3 26,012 62,161 0 71.29 2.43 2.43 .00 1390797
4 19,269 47,059 0 72.61 2.42 2.42 .00 1049342
5 14,970 37,186 0 73.97 2.42 2.42 .00 830498
6 12,033 30,315 0 75.34 2.42 2.42 .00 679925

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 248049 0 3389728 679500 2,710,228 2,516,393 1053640
2 159239 0 2135057 679500 1,455,557 1,165,043 577085
3 113288 0 1504085 679500 824,585 568,972 353515
4 85412 0 1134754 679500 455,254 270,803 231922
5 67493 0 897991 679500 218,491 112,040 159591
6 55022 0 734947 679500 55,447 24,511 113579
=====

728503 0 9796562 4077000 5,719,562 4,657,762 2489332
\$/BBLRESV: 33.64 EQUIP VAL: 7,537
\$/BBLPROD: 0 WI OIL VAL: 4,311,392 RI OIL VAL: 2,304,215
WI PAYOUT: 2.6 GAS VAL: 346,365 GAS VAL: 185,114
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 7,154,620 WI TOTAL: 4,665,290 RI TOTAL: 2,489,330
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.61 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

679,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 221.2 D B: .620 De/Dt: 42.6 / 10.0
GAS: 479.0 D B: .648 De/Dt: 39.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,976,460
LAST YR RI VAL: 3,410,150
LAST YR 8/8 VAL: 10,386,610

LAST YR OIL PROD: 108,454
LAST YR GAS PROD: 249,766

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121771 - UL 16 TILDEN WB1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56985 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10727
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	56,625	153,832	0	68.73	2.33	2.33	.00	2918877
ALT JOB#:	UNIT.....:	2	35,996	92,367	0	70.01	2.33	2.33	.00	1890060
ALT LSE#:	EOR.....:	3	25,597	60,630	0	71.31	2.32	2.32	.00	1368992
ALT RRC#:	GRAPH.....:	4	19,470	42,366	0	72.62	2.32	2.32	.00	1060434
		5	15,484	31,002	0	73.99	2.31	2.31	.00	859246
		6	12,717	23,506	0	75.36	2.31	2.31	.00	718765

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	165,889	403,703	0				8,816,374

00	WARD COUNTY CENTRAL	1.000000	6,974,580							
01	WARD COUNTY	1.000000	6,974,580							
30	M-W-P ISD	1.000000	6,974,580							

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	56,625	153,832	0	68.73	2.33	2.33	.00
				2	35,996	92,367	0	70.01	2.33	2.33	.00
				3	25,597	60,630	0	71.31	2.32	2.32	.00
				4	19,470	42,366	0	72.62	2.32	2.32	.00
				5	15,484	31,002	0	73.99	2.31	2.31	.00
				6	12,717	23,506	0	75.36	2.31	2.31	.00
				=====	=====	=====					=====
				165,889	403,703	0					8,816,374

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	268821	0	3187698	638500	2,549,198	2,366,880
				2	161411	0	2051471	638500	1,412,971	1,130,956
				3	105496	0	1474488	638500	835,988	576,840
				4	73717	0	1134151	638500	495,651	294,833
				5	53711	0	912957	638500	274,457	140,739
				6	40724	0	759489	638500	120,989	53,485
				=====	=====	=====	=====	=====	=====	=====
				703880	0	9520254	3831000	5,689,254	4,563,733	2403315

				\$/BBLRESV: 33.97	EQUIP VAL: 7,537					
				\$/BBLPROD: 0	WI OIL VAL: 4,226,309			RI OIL VAL: 2,225,624		
				WI PAYOUT: 2.7	GAS VAL: 337,420			GAS VAL: 177,689		
				RI PAYOUT: 3.4	PRD VAL: 0			PRD VAL: 0		
					=====			=====		
				8/8 VALUE: 6,974,580	WI TOTAL: 4,571,270			RI TOTAL: 2,403,310		

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
638,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 203.0 D B: .710 De/Dt: 41.0 / 10.0
GAS: 557.0 D B: .410 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,316,770
LAST YR RI VAL: 4,003,600
LAST YR 8/8 VAL: 12,320,370

LAST YR OIL PROD: 89,603
LAST YR GAS PROD: 238,954

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121772 - UL 16 TILDEN WB2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56994 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10697
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 4,722,750
01 WARD COUNTY 1.000000 4,722,750
30 M-W-P ISD 1.000000 4,722,750

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --

1 40,916 85,096 0 68.72 2.33 2.33 .00 2108811
2 26,148 58,994 0 70.00 2.33 2.33 .00 1372770
3 18,781 43,942 0 71.30 2.32 2.32 .00 1004314
4 14,438 34,340 0 72.61 2.32 2.32 .00 786257
5 11,604 27,780 0 73.98 2.31 2.31 .00 643848
6 9,626 23,064 0 75.35 2.31 2.31 .00 543989
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --

1 148705 0 2257516 545500 1,712,016 1,589,573 701711
2 103092 0 1475862 545500 930,362 744,671 398911
3 76459 0 1080773 545500 535,273 369,344 254020
4 59752 0 846009 545500 300,509 178,754 172907
5 48129 0 691977 545500 146,477 75,112 122978
6 39958 0 583947 545500 38,447 16,996 90243
=====

476095 0 6936084 3273000 3,663,084 2,974,450 1740770

\$/BBLRESV: 30.40 EQUIP VAL: 7,537
\$/BBLPROD: 0 WI OIL VAL: 2,770,281 RI OIL VAL: 1,621,282
WI PAYOUT: 2.6 GAS VAL: 204,166 GAS VAL: 119,486
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 4,722,750 WI TOTAL: 2,981,980 RI TOTAL: 1,740,770
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.62 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

545,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 146.9 D B: .770 De/Dt: 41.0 / 10.0
GAS: 287.0 D B: .656 De/Dt: 33.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,892,080
LAST YR RI VAL: 2,498,390
LAST YR 8/8 VAL: 7,390,470

LAST YR OIL PROD: 62,461
LAST YR GAS PROD: 140,796

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121773 - UNIVERSITY 18-3-14 WA1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56683 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11433
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,213	15,585	0	77.23	2.91	2.91	.00	649485
---	-----	-----	-----	8	10,037	13,755	0	77.23	2.91	2.91	.00 <td>581368</td>	581368
00	WARD COUNTY CENTRAL	1.000000	5,317,240	=====	=====	=====						=====
01	WARD COUNTY	1.000000	5,317,240		152,661	253,691	0					8,417,744
30	M-W-P ISD	1.000000	5,317,240									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	173638	0	2195759	587000	1,608,759	1,493,701	682514
2	102847	0	1569507	587000	982,507	786,408	424222
3	73078	0	1234118	587000	647,118	446,517	290063
4	56638	0	1023874	587000	436,874	259,870	209259
5	46350	0	880105	587000	293,105	150,301	156412
6	39233	0	775312	587000	188,312	83,245	119817
7	34014	0	683499	587000	96,499	36,774	91851
8	30020	0	611388	587000	24,388	8,012	71443
	=====	=====	=====	=====	=====	=====	=====
	555818	0	8973562	4696000	4,277,562	3,264,828	2045581

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 26.75 EQUIP VAL: 6,836
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 3,062,605 RI OIL VAL: 1,918,878
WI PAYOUT: 3.1 GAS VAL: 202,220 GAS VAL: 126,701
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
587,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 129.0 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 309.0 D B: 1.000 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,387,960
LAST YR RI VAL: 1,340,790
LAST YR 8/8 VAL: 3,728,750

LAST YR OIL PROD: 59,075
LAST YR GAS PROD: 140,742

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121774 - UNIVERSITY 18-3-14 WA3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54009 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11316
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	65,347	129,390	0	70.44	2.91	2.91	.00
				2	52,245	97,128	0	71.75	2.90	2.90	.00
				3	43,528	77,787	0	73.08	2.90	2.90	.00
				4	37,310	64,883	0	74.43	2.89	2.89	.00
				5	32,646	55,658	0	75.82	2.89	2.89	.00
				6	29,021	48,730	0	77.23	2.88	2.88	.00
				7	26,119	43,339	0	77.23	2.88	2.88	.00
				8	23,507	39,005	0	77.23	2.88	2.88	.00
00	WARD COUNTY CENTRAL	1.000000	14,466,560	9	21,156	35,105	0	77.23	2.88	2.88	.00
01	WARD COUNTY	1.000000	14,466,560	10	19,040	31,595	0	77.23	2.88	2.88	.00
30	M-W-P ISD	1.000000	14,466,560	11	17,136	28,436	0	77.23	2.88	2.88	.00
				12	15,422	25,592	0	77.23	2.88	2.88	.00
				13	13,880	23,033	0	77.23	2.88	2.88	.00
				14	12,492	20,730	0	77.23	2.88	2.88	.00
				15	11,243	18,657	0	77.23	2.88	2.88	.00
				=====	=====	=====					=====
					420,092	739,068	0				23,536,917

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	282394	0	3734676	677000	3,057,676	2,863,789
				2	211253	0	3022687	677000	2,345,687	1,927,146
				3	169187	0	2554957	677000	1,877,957	1,353,387
				4	140634	0	2223371	677000	1,546,371	977,569
				5	120639	0	1977054	677000	1,300,054	720,919
				6	105257	0	1786226	677000	1,109,226	539,561
				7	93612	0	1606490	677000	929,490	396,613
				8	84251	0	1445835	677000	768,835	287,767
				9	75827	0	1301235	677000	624,235	204,955
				10	68245	0	1171089	677000	494,089	142,302
				11	61422	0	1053982	677000	376,982	95,240
				12	55279	0	948560	677000	271,560	60,181
				13	49751	0	853715	677000	176,715	34,353
				14	44777	0	768345	677000	91,345	15,576
				15	40299	0	691522	677000	14,522	2,173
				=====	=====	=====	=====	=====	=====	=====
					1602827	0	25139744	1015500014	9,621,531	4840187

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
677,000 1602827 0 25139744 1015500014 9,621,531 4840187
\$/BBLRESV: 28.59 EQUIP VAL: 4,858
\$/BBLPROD: 0 WI OIL VAL: 9,008,091 RI OIL VAL: 4,531,591
WI PAYOUT: 4.6 GAS VAL: 613,430 GAS VAL: 308,591
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,466,560 WI TOTAL: 9,626,380 RI TOTAL: 4,840,180
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 203.4 D B: 1.000 De/Dt: 22.1 / 10.0
GAS: 420.0 D B: 1.000 De/Dt: 28.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,337,940
LAST YR RI VAL: 1,932,850
LAST YR 8/8 VAL: 5,270,790

LAST YR OIL PROD: 75,535
LAST YR GAS PROD: 179,962

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121775 - UNIVERSITY 18-3-14 WA4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55896 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11388
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 44,420	152,507	0	70.44	2.74	2.74	.00	2346709
ALT JOB#:	2 32,885	115,156	0	71.75	2.74	2.74	.00	1769624
ALT LSE#:	3 26,122	91,278	0	73.08	2.73	2.73	.00	1431747
ALT RRC#:	4 21,671	74,867	0	74.43	2.73	2.73	.00	1209729
	5 18,517	62,985	0	75.82	2.72	2.72	.00	1052969
	6 16,167	54,036	0	77.23	2.72	2.72	.00	936433
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 14,347	47,089	0	77.23	2.72	2.72	.00	831014
	8 12,893	41,559	0	77.23	2.72	2.72	.00	746795
00 WARD COUNTY CENTRAL 1.000000 8,008,410	9 11,604	37,066	0	77.23	2.72	2.72	.00	672133
01 WARD COUNTY 1.000000 8,008,410	10 10,444	33,356	0	77.23	2.72	2.72	.00	604943
30 M-W-P ISD 1.000000 8,008,410	=====	=====	=====					=====
	209,070	709,899	0					11,602,096

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 313402	0	2660111	606000	2,054,111	1,923,860	834139
	2 236646	0	2006270	606000	1,400,270	1,150,419	556740
	3 186892	0	1618639	606000	1,012,639	729,779	397494
	4 153290	0	1363019	606000	757,019	478,565	296216
	5 128489	0	1181458	606000	575,458	319,109	227218
	6 110233	0	1046666	606000	440,666	214,353	178139
	7 96062	0	927076	606000	321,076	137,003	139634
	8 84780	0	831575	606000	225,575	84,431	110838
*** PARAMETERS ***	9 75615	0	747748	606000	141,748	46,540	88199
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	10 68046	0	672989	606000	66,989	19,294	70249
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	1453455	0	13055551	6060000	6,995,551	5,103,353	2898866

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.99	\$/BBLRESV: 28.92	EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.99	\$/BBLPROD: 0	WI OIL VAL: 4,535,202
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.8	RI OIL VAL: 2,576,138
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	GAS VAL: 568,146
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	8/8 VALUE: 8,008,410	WI TOTAL: 5,109,550	RI TOTAL: 2,898,860

606,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.6 D B: 1.000 De/Dt: 29.4 / 10.0
GAS: 489.0 D B: .737 De/Dt: 26.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,934,090
LAST YR RI VAL: 1,712,520
LAST YR 8/8 VAL: 4,646,610

LAST YR OIL PROD: 54,398
LAST YR GAS PROD: 184,015

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121776 - UTL 1308A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56726 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11293
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,320	42,423	0	76.77	.75	.75	.00	1400285
---	-----	-----	-----	8	21,815	38,178	0	76.77	.75	.75	.00	1256053
00	WARD COUNTY CENTRAL	1.000000	15,557,500	9	19,634	34,360	0	76.77	.75	.75	.00	1130477
01	WARD COUNTY	1.000000	15,557,500	10	17,671	30,924	0	76.77	.75	.75	.00	1017452
30	M-W-P ISD	1.000000	15,557,500	11	15,904	27,832	0	76.77	.75	.75	.00	915713
				12	14,314	25,049	0	76.77	.75	.75	.00	824164
				13	12,883	22,544	0	76.77	.75	.75	.00	741771
				14	11,595	20,290	0	76.77	.75	.75	.00	667611
				15	10,436	18,261	0	76.77	.75	.75	.00	600879
				16	9,392	16,435	0	76.77	.75	.75	.00	540768
				17	8,453	14,792	0	76.77	.75	.75	.00	486703
				=====	=====	=====						=====
					443,543	757,393	0					24,658,256

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	73009	0	4205492	495000	3,710,492	3,475,210	1318729
*** PARAMETERS ***				2	54574	0	3117252	495000	2,622,252	2,154,363	865037
				3	43595	0	2497222	495000	2,002,222	1,442,941	613252
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		4	36303	0	2096463	495000	1,601,463	1,012,397	455610
YRS FLAT:	FMVF:	8/8 RES:		5	31104	0	1816479	495000	1,321,479	732,800	349345
				6	26852	0	1608909	495000	1,113,909	541,838	273831
OIL WELLHEAD PRICE: 77.06	GAS WI GR PRICE: .83			7	23863	0	1424148	495000	929,148	396,468	214500
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .83			8	21475	0	1277528	495000	782,528	292,892	170277
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			9	19328	0	1149805	495000	654,805	214,992	135624
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	17395	0	1034847	495000	539,847	155,481	108021
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	15656	0	931369	495000	436,369	110,244	86037
				12	14090	0	838254	495000	343,254	76,069	68525
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	12681	0	754452	495000	259,452	50,437	54579
-----	-----	-----	-----	14	11413	0	679024	495000	184,024	31,380	43471
495,000				15	10272	0	611151	495000	116,151	17,374	34626
-----	-----	-----	-----	16	9245	0	550013	495000	55,013	7,218	27576
100.0 99	100.0 99			17	8321	0	495024	495000	24	3	21964
				=====	=====	=====	=====	=====	=====	=====	=====
					429176	0	25087432	841500016	672,432	10,712,107	4841004

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 261.0 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 417.0 D B: 1.000 De/Dt: 28.5 / 10.0
PRD: M B: De/Dt: /

8/8 VALUE: 15,557,500 WI TOTAL: 10,716,500 RI TOTAL: 4,841,000

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,569,820
LAST YR RI VAL: 5,555,480
LAST YR 8/8 VAL: 18,125,300

LAST YR OIL PROD: 105,103
LAST YR GAS PROD: 180,690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/24/2024 MNRLJHAR

LEASE#, NAME.....: 121777 - UTL 1308B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56670 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11131
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,372	25,202	0	76.77	.75	.75	.00	597194
---	-----	-----	-----	8	9,223	22,579	0	76.77	.75	.75	.00	531037
00	WARD COUNTY CENTRAL	1.000000	6,575,570	9	8,301	20,321	0	76.77	.75	.75	.00	477951
01	WARD COUNTY	1.000000	6,575,570	10	7,471	18,289	0	76.77	.75	.75	.00	430162
30	M-W-P ISD	1.000000	6,575,570	11	6,724	16,460	0	76.77	.75	.75	.00	387151
				12	6,052	14,814	0	76.77	.75	.75	.00	348459
				13	5,447	13,333	0	76.77	.75	.75	.00	313625
					=====	=====	=====					=====
					185,274	422,224	0					10,234,256

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	47734	0	2217223	302500	1,914,723	1,777,782	689186
				2	34364	0	1506348	302500	1,203,848	963,572	407151
				3	26866	0	1152796	302500	850,296	586,713	270949
				4	22062	0	940809	302500	638,309	379,692	192283
				5	18718	0	799297	302500	496,797	254,753	142051
*** PARAMETERS ***				6	16041	0	697989	302500	395,489	174,829	107867
				7	14176	0	611370	302500	308,870	117,707	82158
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	12701	0	543738	302500	241,238	79,252	63537
YRS FLAT:	FMVF:	8/8 RES:		9	11431	0	489382	302500	186,882	52,927	49727
				10	10288	0	440450	302500	137,950	33,680	38918
OIL WELLHEAD PRICE: 77.06	GAS WI GR PRICE: .83			11	9259	0	396410	302500	93,910	19,765	30457
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .83			12	8333	0	356792	302500	54,292	9,851	23839
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	7500	0	321125	302500	18,625	2,913	18657
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				239473	0	10473729	3932500	6,541,229	4,453,436	2116780

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 31.32	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,351,608	RI OIL VAL: 2,068,380	
302,500				WI PAYOUT: 3.8	GAS VAL: 101,823	GAS VAL: 48,398	
-----	-----	-----	-----	RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	
	100.0	99			=====	=====	
				8/8 VALUE: 6,575,570	WI TOTAL: 4,458,790	RI TOTAL: 2,116,780	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 146.4 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 280.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,973,050
LAST YR RI VAL: 3,026,650
LAST YR 8/8 VAL: 9,999,700

LAST YR OIL PROD: 49,788
LAST YR GAS PROD: 92,609

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121778 - UTL 1308C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56485 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11343
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	54,281	100,838	0	70.44	.78	.78	.00
				2	38,697	74,178	0	71.75	.78	.78	.00
				3	30,093	58,704	0	73.08	.78	.78	.00
				4	24,624	48,584	0	74.43	.77	.77	.00
				5	20,845	41,447	0	75.82	.77	.77	.00
				6	18,068	36,140	0	77.23	.77	.77	.00
				7	15,948	32,037	0	77.23	.77	.77	.00
				8	14,272	28,776	0	77.23	.77	.77	.00
				9	12,845	25,898	0	77.23	.77	.77	.00
00	WARD COUNTY CENTRAL	1.000000	9,012,000	10	11,561	23,308	0	77.23	.77	.77	.00
01	WARD COUNTY	1.000000	9,012,000	11	10,405	20,977	0	77.23	.77	.77	.00
30	M-W-P ISD	1.000000	9,012,000	12	9,365	18,879	0	77.23	.77	.77	.00
				13	8,429	16,991	0	77.23	.77	.77	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					269,433	526,757	0				15,003,344

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	58990	0	2926655	495000	2,431,655	2,257,743
				2	43394	0	2125776	495000	1,630,776	1,305,289
				3	34342	0	1683739	495000	1,188,739	820,242
				4	28057	0	1402630	495000	907,630	539,895
				5	23936	0	1209287	495000	714,287	366,280
				6	20871	0	1067415	495000	572,415	253,042
				7	18501	0	942249	495000	447,249	170,442
				8	16618	0	843288	495000	348,288	114,420
				9	14956	0	758971	495000	263,971	74,759
				10	13460	0	683102	495000	188,102	45,925
				11	12114	0	614798	495000	119,798	25,214
				12	10903	0	553347	495000	58,347	10,586
				13	9812	0	498041	495000	3,041	475
				=====	=====	=====	=====	=====	=====	=====
					305954	0	15309298	6435000	8,874,298	5,984,312

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .85
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.02	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,864,716
495,000				WI PAYOUT: 3.8	GAS VAL: 119,590
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0
					=====
				8/8 VALUE: 9,012,000	WI TOTAL: 5,989,660
					RI TOTAL: 3,022,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 182.8 D B: 1.000 De/Dt: 32.9 / 10.0
GAS: 332.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,943,570
LAST YR RI VAL: 3,446,540
LAST YR 8/8 VAL: 10,390,110

LAST YR OIL PROD: 77,591
LAST YR GAS PROD: 141,121

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121779 - UTL 1308D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56428 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11117
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 45,129	137,751	0	70.44	.78	.78	.00	2384165
ALT JOB#:	2 32,488	95,010	0	71.75	.78	.78	.00	1748261
ALT LSE#:	3 25,398	71,255	0	73.08	.78	.78	.00	1392064
ALT RRC#:	4 20,856	56,327	0	74.43	.77	.77	.00	1164234
	5 17,695	46,172	0	75.82	.77	.77	.00	1006226
	6 15,368	38,863	0	77.23	.77	.77	.00	890153
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 13,579	33,381	0	77.23	.77	.77	.00	786530
	8 12,165	29,135	0	77.23	.77	.77	.00	704627
00 WARD COUNTY CENTRAL 1.000000 7,183,070	9 10,949	25,758	0	77.23	.77	.77	.00	634193
01 WARD COUNTY 1.000000 7,183,070	10 9,854	23,018	0	77.23	.77	.77	.00	570768
30 M-W-P ISD 1.000000 7,183,070	11 8,869	20,716	0	77.23	.77	.77	.00	513715

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212,350	577,386	0	11,794,936
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	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 80584	0	2464749	495000	1,969,749	1,828,873	766126
	2 55581	0	1803842	495000	1,308,842	1,047,610	487561
	3 41684	0	1433748	495000	938,748	647,745	336984
	4 32529	0	1196763	495000	701,763	417,437	244594
	5 26664	0	1032890	495000	537,890	275,824	183566
	6 22443	0	912596	495000	417,596	184,603	141032
	7 19278	0	805808	495000	310,808	118,446	108288
*** PARAMETERS ***	8 16825	0	721452	495000	226,452	74,394	84304
	9 14875	0	649068	495000	154,068	43,633	65954
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	10 13293	0	584061	495000	89,061	21,744	51608
YRS FLAT: FMVF: 8/8 RES:	11 11963	0	525678	495000	30,678	6,457	40389

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .85	335719	0	12130655	5445000	6,685,655	4,666,766	2510406
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .85							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 28.49	EQUIP VAL: 5,906					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 4,537,609	RI OIL VAL: 2,440,928				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.6	GAS VAL: 129,153	GAS VAL: 69,475				
		RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====		=====		
495,000		8/8 VALUE: 7,183,070	WI TOTAL: 4,672,670			RI TOTAL: 2,510,400		
	100.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.9 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 469.0 D B: .770 De/Dt: 34.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,955,490
LAST YR RI VAL: 4,160,720
LAST YR 8/8 VAL: 10,116,210

LAST YR OIL PROD: 67,509
LAST YR GAS PROD: 171,242

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

```
LEASE#, NAME.....: 121780 - UTL 1308E          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 56429 -          RRC DIST.: 08  FULL RI DECIMAL = .250000          DEPTH: 11377
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[illegible]

ALT FRZ.:	ALT G\$ RRC:	2	34,415	90,265	0	71.33	.76	.76	.00	1841116
ALT JOB#:	UNIT.....:	3	26,589	71,435	0	72.65	.76	.76	.00	1448768
ALT LSE#:	EOR.....:	4	21,671	59,124	0	74.00	.76	.76	.00	1202741
ALT RRC#:	GRAPH.....:	5	18,289	50,436	0	75.38	.76	.76	.00	1033969

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,944	38,986	0	76.77	.75	.75	.00	802861
---	-----	-----	-----	8	12,465	35,016	0	76.77	.75	.75	.00	717704
00	WARD COUNTY CENTRAL	1.000000	7,639,040	9	11,219	31,514	0	76.77	.75	.75	.00	645962
01	WARD COUNTY	1.000000	7,639,040	10	10,097	28,363	0	76.77	.75	.75	.00	581360
30	M-W-P ISD	1.000000	7,639,040	11	9,087	25,527	0	76.77	.75	.75	.00	523207

	=====	=====	=====	=====
	222,459	597,353	0	12,275,353

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

			1	69944	0	2636560	495000	2,141,560	1,988,395	819531
			2	51451	0	1892567	495000	1,397,567	1,118,626	511541
			3	40718	0	1489486	495000	994,486	686,205	350084
			4	33701	0	1236442	495000	741,442	441,040	252704
			5	28749	0	1062718	495000	567,718	291,120	188866
			6	24738	0	935787	495000	440,787	194,854	144617
			7	21930	0	824791	495000	329,791	125,680	110838
		*** PARAMETERS ***	8	19697	0	737401	495000	242,401	79,633	86168
			9	17727	0	663689	495000	168,689	47,774	67439
MO SHIFT:	6	DISC: 16.0	YRS MAX: 28	10	15954	0	597314	495000	102,314	24,980
YRS FLAT:		FMVF:	8/8 RES:	11	14359	0	537566	495000	42,566	8,959

OIL WELLHEAD PRICE: 77.06	GAS WI GR PRICE: .83	338968	0	12614321	5445000	7,169,321	5,007,266	2625870
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TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 29.21	EQUIP VAL: 5,906		
GRAV SCHED#/DGBREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 4,872,711	RI OIL VAL: 2,555,308	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.6	GAS VAL: 134,550	GAS VAL: 70,560	
		RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			WI TOTAL:	RI TOTAL:
495,000				8/8 VALUE:	7,639,040	5,013,170	2,625,870
		100.0	99				

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	166.0	D	B: 1.000	De/Dt: 34.0 / 10.0
GAS:	404.0	D	B: 1.000	De/Dt: 30.0 / 10.0
PRD:		M	B:	De/Dt: /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

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LAST YR  WI VAL:      4,311,430
LAST YR  RI VAL:      2,449,690
LAST YR 8/8 VAL:      6,761,120

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LAST YR OIL PROD: 67,136
LAST YR GAS PROD: 137,303

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121781 - UTL 1308F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56593 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11118
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,545	54,005	0	70.44	.78	.78	.00	1560862
ALT JOB#:	UNIT.....:	2	18,361	44,032	0	71.75	.78	.78	.00	988051
ALT LSE#:	EOR.....:	3	13,142	37,176	0	73.08	.78	.78	.00	720313
ALT RRC#:	GRAPH.....:	4	10,144	32,170	0	74.43	.77	.77	.00	566263
		5	8,212	28,352	0	75.82	.77	.77	.00	466975
		6	6,869	25,347	0	77.23	.77	.77	.00	397870

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,883	22,812	0	77.23	.77	.77	.00	340758
---	-----	-----	-----	8	5,132	20,531	0	77.23	.77	.77	.00	297258
00	WARD COUNTY CENTRAL	1.000000	3,704,540	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	3,704,540	97,288	264,425	0						5,338,350
30	M-W-P ISD	1.000000	3,704,540									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	31593	0	1592455	302500	1,289,955	1,197,697	494988
	2	25759	0	1013810	302500	711,310	569,340	274022
	3	21748	0	742061	302500	439,561	303,301	174411
	4	18578	0	584841	302500	282,341	167,948	119530
	5	16373	0	483348	302500	180,848	92,737	85901
	6	14638	0	412508	302500	110,008	48,631	63749
	7	13174	0	353932	302500	51,432	19,600	47562
	8	11857	0	309115	302500	6,615	2,173	36121
	=====	=====	=====	=====	=====	=====	=====	=====
		153720	0	5492070	2420000	3,072,070	2,401,427	1296284

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 31.99	EQUIP VAL: 6,836		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,334,211	RI OIL VAL: 1,260,001	
			WI PAYOUT: 2.9	GAS VAL: 67,214	GAS VAL: 36,282	
			RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .85					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .85					
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
302,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.2 D B: .860 De/Dt: 43.9 / 10.0
GAS: 166.0 D B: 1.000 De/Dt: 20.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,947,720
LAST YR RI VAL: 1,463,790
LAST YR 8/8 VAL: 4,411,510

LAST YR OIL PROD: 52,824
LAST YR GAS PROD: 98,701

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121782 - UTL 1308G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56430 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11397

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JURISDICTION NAME		PERCENT	8/8 VALUE	7	11,675	24,520	0	76.77	.75	.75	.00	672217	
-----		-----	-----	8	10,436	21,944	0	76.77	.75	.75	.00	600879	
00	WARD COUNTY CENTRAL	1.000000	5,886,860	9	9,392	19,750	0	76.77	.75	.75	.00	540768	
01	WARD COUNTY	1.000000	5,886,860	10	8,453	17,775	0	76.77	.75	.75	.00	486703	
30	M-W-P ISD	1.000000	5,886,860	=====		=====	=====						=====
				178,657		371,297	0						9,840,086

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	47698	0	2196910	495000	1,701,910	1,580,189	682873
				2	33966	0	1575496	495000	1,080,496	864,840	425841
				3	26397	0	1239507	495000	744,507	513,718	291329
				4	21595	0	1028698	495000	533,698	317,465	210245
				5	18272	0	884049	495000	389,049	199,500	157113
				6	15629	0	778416	495000	283,416	125,287	120296
				7	13793	0	686010	495000	191,010	72,792	92189
				8	12344	0	613223	495000	118,223	38,839	71658
*** PARAMETERS ***				9	11109	0	551877	495000	56,877	16,108	56078
				10	9998	0	496701	495000	1,701	415	43889
				=====		=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28					210801	0	10050887	4950000	5,100,887	3,729,153	2151511
YRS FLAT: FMVF: 8/8 RES:											

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.06 GAS WI GR PRICE: .83 \$/BBLRESV: 27.25 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83 \$/BBLPROD: 0 WI OIL VAL: 3,650,938 RI OIL VAL: 2,106,385
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 78,212 GAS VAL: 45,124
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,886,860 WI TOTAL: 3,735,350 RI TOTAL: 2,151,510

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
495,000			
100.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 139.0 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 282.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,095,180
LAST YR RI VAL: 4,142,190
LAST YR 8/8 VAL: 11,237,370

LAST YR OIL PROD: 68,810
LAST YR GAS PROD: 149,019

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121783 - UTL 1308H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56431 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11099

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 3,331,170
01 WARD COUNTY 1.000000 3,331,170
30 M-W-P ISD 1.000000 3,331,170

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 29,797 52,058 0 70.04 .78 .78 .00 1565236
2 20,616 38,747 0 71.33 .78 .78 .00 1102904
3 15,655 30,875 0 72.65 .78 .78 .00 853002
4 12,562 25,667 0 74.00 .77 .77 .00 697191
5 10,458 21,964 0 75.38 .77 .77 .00 591243
6 8,935 19,197 0 76.77 .77 .77 .00 514455

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 30454 0 1595690 495000 1,100,690 1,021,969 495993
2 22667 0 1125571 495000 630,571 504,716 304231
3 18062 0 871064 495000 376,064 259,488 204732
4 14823 0 712014 495000 217,014 129,089 145522
5 12684 0 603927 495000 108,927 55,857 107330
6 11086 0 525541 495000 30,541 13,500 81217
=====

109776 0 5433807 2970000 2,463,807 1,984,619 1339025
\$/BBLRESV: 26.45 EQUIP VAL: 7,537
\$/BBLPROD: 0 WI OIL VAL: 1,944,524 RI OIL VAL: 1,311,973
WI PAYOUT: 2.7 GAS VAL: 40,093 GAS VAL: 27,051
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 3,331,170 WI TOTAL: 1,992,150 RI TOTAL: 1,339,020
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.06 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

495,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.0 D B: .900 De/Dt: 35.1 / 10.0
GAS: 170.0 D B: 1.000 De/Dt: 28.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,044,940
LAST YR RI VAL: 2,314,610
LAST YR 8/8 VAL: 6,359,550

LAST YR OIL PROD: 54,617
LAST YR GAS PROD: 103,440

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121784 - UTL 1308I FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56432 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11403
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,688	22,966	0	76.77	.77	.77	.00	672966
---	-----	-----	-----	8	10,437	20,625	0	76.77	.77	.77	.00 <td>600936</td>	600936
00	WARD COUNTY CENTRAL	1.000000	7,154,290	9	9,393	18,563	0	76.77	.77	.77	.00	540825
01	WARD COUNTY	1.000000	7,154,290	10	8,454	16,707	0	76.77	.77	.77	.00	486760
30	M-W-P ISD	1.000000	7,154,290	11	7,609	15,036	0	76.77	.77	.77	.00	438107
				12	6,848	13,532	0	76.77	.77	.77	.00	394291
				13	6,163	12,179	0	76.77	.77	.77	.00	354850
				14	5,547	10,961	0	76.77	.77	.77	.00	319382
					=====	=====	=====					=====
					206,888	388,546	0					11,456,922

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
				1	2	3	4	5	6	7
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				1	2	3	4	5	6	7
				1	2</					

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	7	13263	0	686229	302500	383,729	146,235	92217
YRS FLAT:	FMVF:	8/8 RES:	8	11911	0	612847	302500	310,347	101,955	71613
			9	10720	0	551545	302500	249,045	70,532	56044
OIL WELLHEAD PRICE: 77.06	GAS WI GR PRICE: .85	10	9648	0	496408	302500	193,908	47,342	43862	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .85	11	8683	0	446790	302500	144,290	30,369	34328	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	12	7815	0	402106	302500	99,606	18,072	26866	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	7033	0	361883	302500	59,383	9,288	21025	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	6330	0	325712	302500	23,212	3,130	16455	
			=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	225642	0	11682564	4235000	7,447,564	4,872,084	2277109
-----	-----	-----	-----							
302,500				\$/BBLRESV: 30.79		EQUIP VAL: 5,102				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 4,777,980		RI OIL VAL: 2,233,127		
				WI PAYOUT: 3.9		GAS VAL: 94,099		GAS VAL: 43,980		
				RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 7,154,290		WI TOTAL: 4,877,180		RI TOTAL: 2,277,110		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.0 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 238.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,055,700
LAST YR RI VAL: 2,311,280
LAST YR 8/8 VAL: 7,366,980

LAST YR OIL PROD: 61,371
LAST YR GAS PROD: 89,195

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121785 - UTL 1308J FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56433 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11107
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,929	10,499	0	76.77	.77	.77	.00
				8	10,660	9,384	0	76.77	.77	.77	.00
00	WARD COUNTY CENTRAL	1.000000	5,966,230	9	9,594	8,446	0	76.77	.77	.77	.00
01	WARD COUNTY	1.000000	5,966,230	10	8,635	7,601	0	76.77	.77	.77	.00
30	M-W-P ISD	1.000000	5,966,230		=====	=====	=====				
					182,519	160,660	0				10,052,805

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	21523	0	2217014	495000	1,722,014	1,598,856	689121
				2	15160	0	1590180	495000	1,095,180	876,593	429809
				3	11712	0	1250976	495000	755,976	521,631	294025
				4	9423	0	1038282	495000	543,282	323,166	212204
				5	7953	0	892556	495000	397,556	203,863	158625
				6	6880	0	786249	495000	291,249	128,750	121507
				7	6063	0	692905	495000	197,905	75,420	93115
				8	5419	0	619195	495000	124,195	40,801	72355
*** PARAMETERS ***				9	4878	0	557277	495000	62,277	17,638	56627
				10	4390	0	501572	495000	6,572	1,604	44319
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC: 16.0	YRS MAX: 28		93401	0	10146206	4950000	5,196,206	3,788,322	2171707
YRS FLAT:		FMVF:	8/8 RES:								

OIL WELLHEAD PRICE: 77.06	GAS WI GR PRICE: .85	\$/BBLRESV: 27.42	EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .85	\$/BBLPROD: 0	WI OIL VAL: 3,753,447
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.4	GAS VAL: 34,872
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.5	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 5,966,230	WI TOTAL: 3,794,520
			RI TOTAL: 2,171,710

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
495,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 142.0 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 125.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,241,450
LAST YR RI VAL: 3,944,560
LAST YR 8/8 VAL: 11,186,010

LAST YR OIL PROD: 68,373
LAST YR GAS PROD: 102,896

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

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LEASE#, NAME.....: 121786 - ELK ALLEY A1          FULL WI DECIMAL = .752994          #WELLS:      1
RRC#, WELL#.....: 57358 -          RRC DIST.: 08    FULL RI DECIMAL = .247006          DEPTH: 11444
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
CALLON PETROLEUM OPE								
71052900								
PHANTOM (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	26,405	27,889	0	70.23	2.78	2.78	.00	1396370
ALT JOB#:	UNIT.....:	3	21,432	21,675	0	71.52	2.77	2.77	.00	1154202
ALT LSE#:	EOR.....:	4	18,036	17,732	0	72.85	2.77	2.77	.00	989376
ALT RRC#:	GRAPH.....:	5	15,574	15,002	0	74.20	2.77	2.77	.00	870153

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,233	11,473	0	75.58	2.77	2.77	.00	696196
---	-----	-----	-----	8	11,010	10,268	0	75.58	2.77	2.77	.00	626593
00	WARD COUNTY CENTRAL	1.000000	5,970,240	9	9,909	9,241	0	75.58	2.77	2.77	.00	563934
01	WARD COUNTY	1.000000	5,970,240	10	8,918	8,317	0	75.58	2.77	2.77	.00	507535
30	M-W-P ISD	1.000000	5,970,240	11	8,026	7,485	0	75.58	2.77	2.77	.00	456770
				12	7,223	6,737	0	75.58	2.77	2.77	.00	411070
					=====	=====	=====					=====
					186,870	187,988	0					10,237,858

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	81985	0	1867789	394500	1,473,289	1,367,919	571338
			2	58381	0	1454751	394500	1,060,251	848,635	386951
			3	45210	0	1199412	394500	804,912	555,397	277422
			4	36985	0	1026361	394500	631,861	375,856	206432
			5	31291	0	901444	394500	506,944	259,955	157656
			6	27124	0	806979	394500	412,479	182,340	122727
*** PARAMETERS ***			7	23930	0	720126	394500	325,626	124,093	95234
			8	21417	0	648010	394500	253,510	83,283	74518
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	9	19275	0	583209	394500	188,709	53,444	58320
YRS FLAT:	FMVF:	8/8 RES:	10	17348	0	524883	394500	130,383	31,833	45642
			11	15612	0	472382	394500	77,882	16,392	35717
OIL WELLHEAD PRICE: 75.86			12	14052	0	425122	394500	30,622	5,557	27952
OIL %TAX ALLOWABLE: 9.6			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPOLHCT): S				392610	0	10630468	4734000	5,896,468	3,904,704	2059909
GAS %TAX ALLOW.: 12.5										

PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		\$/BBLRESV:	26.72	EQUIP VAL:	5,624		
				\$/BBLPROD:	0	WI OIL VAL:	3,760,492	RI OIL VAL:	1,983,830
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	3.9	GAS VAL:	144,209	GAS VAL:	76,077
-----	-----	-----	-----	RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0
394,500						=====		=====	
-----	-----	-----	-----	8/8 VALUE:	5,970,240	WI TOTAL:	3,910,330	RI TOTAL:	2,059,910
		100.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	110.0	D	B: 1.000	De/Dt: 26.0 / 10.0
GAS:	132.0	D	B: 1.000	De/Dt: 33.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR	WI VAL:	2,822,260
LAST YR	RI VAL:	1,541,700
LAST YR	8/8 VAL:	4,363,960

LAST YR OIL PROD:	49,627
LAST YR GAS PROD:	54,139

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REMARKS1: RRC 57358
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121788 - MORRISON H B FULL WI DECIMAL = .861251 #WELLS: 1
RRC#, WELL#.....: 290757 - 13H RRC DIST.: 08 FULL RI DECIMAL = .138749 DEPTH: 11031
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,441	21,305	0	77.33	.75	.75	.00	295773
---	-----	-----	-----	8	3,997	19,175	0	77.33	.75	.75	.00	266202
00	WARD COUNTY CENTRAL	1.000000	1,859,820	9	3,597	17,258	0	77.33	.75	.75	.00	239562
01	WARD COUNTY	1.000000	1,859,820	10	3,237	15,532	0	77.33	.75	.75	.00	215586
30	M-W-P ISD	1.000000	1,859,820	11	2,913	13,979	0	77.33	.75	.75	.00	194007
				12	2,622	12,581	0	77.33	.75	.75	.00	174627
					=====	=====	=====					=====
					64,044	329,584	0					4,114,946

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	40592	0	685238	180000	505,238	469,103	102942
				2	30765	0	564488	178200	386,288	309,189	73741
				3	24779	0	482728	176418	306,310	211,357	54835
				4	20748	0	423706	174653	249,053	148,146	41853
				5	17845	0	379151	172907	206,244	105,759	32567
				6	15451	0	344058	171177	172,881	76,423	25698
*** PARAMETERS ***				7	13762	0	309535	171178	138,357	52,726	20104
				8	12386	0	278588	171178	107,410	35,287	15733
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		9	11148	0	250710	171178	79,532	22,524	12312
YRS FLAT:	FMVF:	8/8 RES:		10	10033	0	225619	171178	54,441	13,292	9634
				11	9030	0	203037	171178	31,859	6,705	7539
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: .83			12	8127	0	182754	171178	11,576	2,100	5901

				\$/BBLRESV: 25.03	EQUIP VAL:	4,347				
				\$/BBLPROD: 0	WI OIL VAL:	1,380,589	RI OIL VAL:	382,885		
				WI PAYOUT: 4.0	GAS VAL:	72,020	GAS VAL:	19,974		
				RI PAYOUT: 4.9	PRD VAL:	0	PRD VAL:	0		
					=====				=====	
				8/8 VALUE:	1,859,820	WI TOTAL:	1,456,960	RI TOTAL:	402,860	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.7 D B: 1.000 De/Dt: 20.5 / 10.0
GAS: 200.0 D B: 1.000 De/Dt: 27.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 373,220
LAST YR RI VAL: 139,820
LAST YR 8/8 VAL: 513,040

LAST YR OIL PROD: 13,658
LAST YR GAS PROD: 75,101

REMARKS1: FR RRC 47798 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121789 - DRAINAGE A1 FULL WI DECIMAL = .764186 #WELLS: 1
RRC#, WELL#.....: 57083 - RRC DIST.: 08 FULL RI DECIMAL = .235814 DEPTH: 11248
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 155,656 200,536 0 8,399,154

00 WARD COUNTY CENTRAL 1.000000 6,680,590
01 WARD COUNTY 1.000000 6,680,590
30 M-W-P ISD 1.000000 6,680,590

1 69,264 90,757 0 69.09 3.59 3.59 .00 3656974
2 34,221 42,991 0 70.38 3.58 3.58 .00 1840522
3 22,473 28,454 0 71.68 3.57 3.57 .00 1231000
4 16,602 21,303 0 73.01 3.56 3.56 .00 926279
5 13,096 17,031 0 74.38 3.56 3.56 .00 744379
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 248985 0 3905959 745802 3,160,157 2,934,143 1123950
2 117614 0 1958136 745802 1,212,334 970,365 489965
3 77627 0 1308627 745802 562,825 388,355 284736
4 57955 0 984234 745802 238,432 141,829 186221
5 46333 0 790712 745802 44,910 23,029 130091
=====

548514 0 8947668 3729010 5,218,658 4,457,721 2214963

\$/BBLRESV: 35.18 EQUIP VAL: 7,914
\$/BBLPROD: 0 WI OIL VAL: 4,184,449 RI OIL VAL: 2,079,179
WI PAYOUT: 2.2 GAS VAL: 273,267 GAS VAL: 135,782
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***
8/8 VALUE: 6,680,590 WI TOTAL: 4,465,630 RI TOTAL: 2,214,960

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.03 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
745,802
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 314.5 D B: .900 De/Dt: 61.3 / 10.0
GAS: 444.0 D B: 1.000 De/Dt: 65.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,679,070
LAST YR RI VAL: 4,841,430
LAST YR 8/8 VAL: 16,520,500

LAST YR OIL PROD: 169,768
LAST YR GAS PROD: 217,418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121790 - ARENA A1 FULL WI DECIMAL = .782280 #WELLS: 1
RRC#, WELL#.....: 57086 - RRC DIST.: 08 FULL RI DECIMAL = .217720 DEPTH: 11462
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				19,300	46,794	0	69.08	3.89	3.89	.00	1042970
=====				=====	=====	=====	=====	=====	=====	=====	=====
				19,300	46,794	0					1,042,970
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				142397	0	1185367	941500	243,867	226,426	307637	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				WARD COUNTY		1185367	941500	243,867	226,426	307637	
30				M-W-P ISD							

\$/BBLRESV: 13.20 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 199,225 RI OIL VAL: 270,681
WI PAYOUT: 1.0 GAS VAL: 27,200 GAS VAL: 36,956
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 543,690 WI TOTAL: 236,050 RI TOTAL: 307,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.01 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
941,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.9 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 163.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,933,900
LAST YR RI VAL: 1,050,850
LAST YR 8/8 VAL: 2,984,750

LAST YR OIL PROD: 47,488
LAST YR GAS PROD: 93,465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121791 - ARENA A3 FULL WI DECIMAL = .809557 #WELLS: 1
RRC#, WELL#.....: 57391 - RRC DIST.: 08 FULL RI DECIMAL = .190443 DEPTH: 11475
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				14,478	26,113	0	69.07	3.47	3.47	.00	809553
=====				=====	=====	=====	=====	=====	=====	=====	=====
				14,478	26,113	0					809,553
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				73356	0	882909	485500	397,409	368,986	193678	
00				WARD COUNTY CENTRAL	1.000000	572,290	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	572,290	73356	0	882909	485500	397,409 368,986 193678
30				M-W-P ISD	1.000000	572,290					

\$/BBLRESV: 28.87 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 338,329 RI OIL VAL: 177,586
WI PAYOUT: 1.0 GAS VAL: 30,657 GAS VAL: 16,092
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	572,290	WI TOTAL:	378,610	RI TOTAL:	193,680
------------	---------	-----------	---------	-----------	---------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.00 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

485,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.0 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 142.0 D B: 1.000 De/Dt: 71.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,558,700
LAST YR RI VAL: 683,470
LAST YR 8/8 VAL: 2,242,170

LAST YR OIL PROD: 36,323
LAST YR GAS PROD: 74,274

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121792 - ARENA A4 FULL WI DECIMAL = .807098 #WELLS: 1
RRC#, WELL#.....: 57320 - RRC DIST.: 08 FULL RI DECIMAL = .192902 DEPTH: 11491
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	8,054,130	1	56,555	100,389	69.08	3.61	3.61	.00	3153186
01	WARD COUNTY	1.000000	8,054,130	2	38,535	65,900	70.37	3.61	3.61	.00	2188614
30	M-W-P ISD	1.000000	8,054,130	3	29,263	49,144	71.67	3.60	3.60	.00	1692710
				4	23,599	39,202	73.01	3.60	3.60	.00	1390600
				5	19,777	32,611	74.37	3.59	3.59	.00	1187092
				6	17,019	27,923	75.75	3.58	3.58	.00	1040502
				7	14,941	24,415	75.75	3.58	3.58	.00	913458
				8	13,310	21,689	75.75	3.58	3.58	.00	813742
				9	11,979	19,512	75.75	3.58	3.58	.00	732368
				=====	=====	=====	=====	=====	=====	=====	=====
					224,978	380,785					13,112,272

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	292496	0	3445682	711500	2,734,182	2,538,634	767953
2	192008	0	2380622	711500	1,669,122	1,335,982	461373
3	142790	0	1835500	711500	1,124,000	775,571	309330
4	113903	0	1504503	711500	793,003	471,710	220477
5	94490	0	1281582	711500	570,082	292,333	163311
6	80681	0	1121183	711500	409,683	181,104	124236
7	70545	0	984003	711500	272,503	103,849	94815
8	62668	0	876410	711500	164,910	54,176	73431
9	56378	0	788746	711500	77,246	21,877	57467
	=====	=====	=====	=====	=====	=====	=====
	1105959	0	14218231	6403500	7,814,731	5,775,236	2272393

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.02 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
711,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 197.0 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 360.0 D B: 1.000 De/Dt: 40.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,480,850
LAST YR RI VAL: 2,361,900
LAST YR 8/8 VAL: 8,842,750

LAST YR OIL PROD: 80,333
LAST YR GAS PROD: 144,609

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121793 - ARENA A5 FULL WI DECIMAL = .809921 #WELLS: 1
RRC#, WELL#.....: 57359 - RRC DIST.: 08 FULL RI DECIMAL = .190079 DEPTH: 11273
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	44,918	59,752	0	69.08	2.81	2.81	2513133
				2	33,827	42,088	0	70.37	2.80	2.80	1927941
				3	27,140	32,516	0	71.67	2.79	2.79	1575397
				4	22,666	26,501	0	73.01	2.79	2.79	1340293
				5	19,461	22,369	0	74.37	2.78	2.78	1172210
				6	17,049	19,353	0	75.75	2.78	2.78	1045982
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	15,172	17,052	0	75.75	2.78	2.78	930825
				8	13,655	15,244	0	75.75	2.78	2.78	837755
00 WARD COUNTY CENTRAL 1.000000 8,417,130				9	12,290	13,720	0	75.75	2.78	2.78	754010
01 WARD COUNTY 1.000000 8,417,130				10	11,061	12,348	0	75.75	2.78	2.78	678609
30 M-W-P ISD 1.000000 8,417,130				11	9,955	11,113	0	75.75	2.78	2.78	610754
				12	8,960	10,002	0	75.75	2.78	2.78	549710
				13	8,064	9,002	0	75.75	2.78	2.78	494739
				14	7,258	8,102	0	75.75	2.78	2.78	445289
				15	6,532	7,292	0	75.75	2.78	2.78	400748
				=====	=====	=====					=====
					258,008	306,454	0				15,277,395

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	135988	0	2649121	385000	2,264,121	579752
				2	95446	0	2023387	385000	1,638,387	385053
				3	73476	0	1648873	385000	1,263,873	272857
*** PARAMETERS ***				4	59884	0	1400177	385000	1,015,177	201481
				5	50366	0	1222576	385000	837,576	152976
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				6	43575	0	1089557	385000	704,557	118550
YRS FLAT: FMVF: 8/8 RES:				7	38394	0	969219	385000	584,219	91703
				8	34323	0	872078	385000	487,078	71748
OIL WELLHEAD PRICE: 76.02 GAS WI GR PRICE: 3.06				9	30892	0	784902	385000	399,902	56154
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06				10	27803	0	706412	385000	321,412	43947
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				11	25022	0	635776	385000	250,776	34392
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				12	22520	0	572230	385000	187,230	26918
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				13	20269	0	515008	385000	130,008	21066
				14	18242	0	463531	385000	78,531	16488
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				15	16419	0	417167	385000	32,167	12903
				=====	=====	=====	=====	=====	=====	=====
385,000					692619	0	15970014	577500010	1,195,014	2085988

100.0 99 100.0 99 \$/BBLRESV: 28.96 EQUIP VAL: 4,858
\$/BBLPROD: 0 WI OIL VAL: 6,051,912 RI OIL VAL: 1,995,519
WI PAYOUT: 4.2 GAS VAL: 274,365 GAS VAL: 90,467
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,417,130 WI TOTAL: 6,331,140 RI TOTAL: 2,085,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.5 D B: 1.000 De/Dt: 27.8 / 10.0
GAS: 203.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,046,830
LAST YR RI VAL: 2,484,790
LAST YR 8/8 VAL: 10,531,620

LAST YR OIL PROD: 81,330
LAST YR GAS PROD: 105,676

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121794 - LUCY 203-204 UNIT FULL WI DECIMAL = .834900 #WELLS: 1
RRC#, WELL#.....: 293050 - 1H RRC DIST.: 08 FULL RI DECIMAL = .165100 DEPTH: 10894
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	WARD COUNTY CENTRAL	1.000000	11,775,900	1	53,246		642,309	0	69.58	2.18	2.18	.00	3093185
01	WARD COUNTY	1.000000	11,775,900	2	39,588		503,468	0	70.87	2.18	2.18	.00	2342397
31	PECOS-BARSTOW ISD	1.000000	11,775,900	3	31,523		414,108	0	72.20	2.17	2.17	.00	1900200
				4	26,196		351,738	0	73.53	2.17	2.17	.00	1608178
				5	22,411		305,719	0	74.90	2.17	2.17	.00	1401450
				6	19,583		270,359	0	76.29	2.16	2.16	.00	1247330
				7	17,389		242,336	0	76.29	2.16	2.16	.00	1107584
				8	15,638		218,102	0	76.29	2.16	2.16	.00	996055
				9	14,074		196,292	0	76.29	2.16	2.16	.00	896437
				10	12,667		176,663	0	76.29	2.16	2.16	.00	806818
				11	11,400		158,997	0	76.29	2.16	2.16	.00	726118
				12	10,260		143,097	0	76.29	2.16	2.16	.00	653506
				13	9,234		128,787	0	76.29	2.16	2.16	.00	588155
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					283,209		3,751,975	0					17,367,413

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1169055	0	4262240	839528	3,422,712	3,177,919	785958
2	916353	0	3258750	831132	2,427,618	1,943,089	522534
3	750253	0	2650453	822821	1,827,632	1,261,084	369564
4	637255	0	2245433	814593	1,430,840	851,121	272252
5	553881	0	1955331	806448	1,148,883	589,135	206153
6	487561	0	1734891	798383	936,508	413,993	159054
7	437025	0	1544609	798384	746,225	284,379	123140
8	393322	0	1389377	798384	590,993	194,153	96315
9	353990	0	1250427	798384	452,043	128,023	75378
10	318591	0	1125409	798384	327,025	79,843	58993
11	286733	0	1012851	798384	214,467	45,139	46167
12	258059	0	911565	798384	113,181	20,535	36132
13	232252	0	820407	798384	22,023	3,445	28276
	=====	=====	=====	=====	=====	=====	=====
	6794330	0	24161743	1050159313	660,150	8,991,858	2779916

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 27.33	EQUIP VAL: 4,140		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 6,463,330	RI OIL VAL: 1,998,198	
839,528				WI PAYOUT: 3.9	GAS VAL: 2,528,519	GAS VAL: 781,715	
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 11,775,900	WI TOTAL: 8,995,990	RI TOTAL: 2,779,910	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 174.0 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 2,025.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,533,790
LAST YR RI VAL: 3,128,320
LAST YR 8/8 VAL: 15,662,110

LAST YR OIL PROD: 77,261
LAST YR GAS PROD: 900,897

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121795 - LUCY 203-204 UNIT FULL WI DECIMAL = .834900 #WELLS: 1
RRC#, WELL#.....: 292816 - 222H RRC DIST.: 08 FULL RI DECIMAL = .165100 DEPTH: 10805
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	57,528	657,472	0	69.58	2.21	2.21	.00
				2	42,773	501,462	0	70.87	2.21	2.21	.00
				3	34,062	405,473	0	72.20	2.21	2.21	.00
				4	28,308	340,393	0	73.53	2.21	2.21	.00
				5	24,215	293,342	0	74.90	2.21	2.21	.00
				6	21,160	257,733	0	76.29	2.20	2.20	.00
				7	18,789	229,839	0	76.29	2.20	2.20	.00
				8	16,897	206,855	0	76.29	2.20	2.20	.00
00	WARD COUNTY CENTRAL	1.000000	12,823,030	9	15,207	186,170	0	76.29	2.20	2.20	.00
01	WARD COUNTY	1.000000	12,823,030	10	13,686	167,553	0	76.29	2.20	2.20	.00
31	PECOS-BARSTOW ISD	1.000000	12,823,030	11	12,317	150,798	0	76.29	2.20	2.20	.00
				12	11,085	135,718	0	76.29	2.20	2.20	.00
				13	9,977	122,146	0	76.29	2.20	2.20	.00
				=====	=====	=====					=====
					306,004	3,654,954	0				18,765,295

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1213121	0	4555057	824309	3,730,748	3,463,925
				2	925262	0	3456113	816065	2,640,048	2,113,120
				3	748150	0	2801400	807905	1,993,495	1,375,531
				4	628069	0	2365903	799825	1,566,078	931,565
				5	541254	0	2055515	791827	1,263,688	648,006
				6	473399	0	1821175	783909	1,037,266	458,534
				7	422164	0	1618920	783910	835,010	318,214
				8	379947	0	1456193	783910	672,283	220,859
				9	341953	0	1310556	783910	526,646	149,152
				10	307758	0	1179481	783910	395,571	96,579
				11	276983	0	1061508	783910	277,598	58,426
				12	249284	0	955338	783910	171,428	31,104
				13	224355	0	859835	783910	75,925	11,876
				=====	=====	=====	=====	=====	=====	=====
					6731699	0	25496994	1031121015	185,784	9,876,891

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.57	GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.45	EQUIP VAL: 4,140
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 7,269,194
824,309				WI PAYOUT: 4.0	GAS VAL: 2,607,687
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0
100.0 99	100.0 99				=====
				8/8 VALUE: 12,823,030	WI TOTAL: 9,881,020
					RI TOTAL: 2,942,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 188.0 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 2,111.0 D B: 1.000 De/Dt: 26.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,114,020
LAST YR RI VAL: 2,820,650
LAST YR 8/8 VAL: 13,934,670

LAST YR OIL PROD: 79,834
LAST YR GAS PROD: 891,419

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121796 - LUCY 203-204 UNIT FULL WI DECIMAL = .834900 #WELLS: 1
RRC#, WELL#.....: 292748 - 232H RRC DIST.: 08 FULL RI DECIMAL = .165100 DEPTH: 10843
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLF CAMP)

ALT FRZ.:	ALT G\$ RRC:	1	35,414	486,305	0	69.58	2.21	2.21	.00	2057282
ALT JOB#:	UNIT.....:	2	23,996	342,547	0	70.87	2.21	2.21	.00	1419828
ALT LSE#:	HCG.....:	3	18,170	264,664	0	72.20	2.21	2.21	.00	1095284
ALT RRC#:	GRAPH.....:	4	14,626	215,717	0	73.53	2.20	2.20	.00	897893
		5	12,245	182,081	0	74.90	2.20	2.20	.00	765729
		6	10,528	157,530	0	76.29	2.19	2.19	.00	670576

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,236	138,820	0	76.29	2.19	2.19	.00	588283
---	-----	-----	-----	8	8,226	124,087	0	76.29	2.19	2.19	.00	523951
00	WARD COUNTY CENTRAL	1.000000	5,987,640	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	5,987,640	132,441	1,911,751	0						8,018,826
31	PECOS-BARSTOW ISD	1.000000	5,987,640									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	897295	0	2954577	744360	2,210,217	2,052,142	544825
	2	632043	0	2051871	736916	1,314,955	1,052,503	329014
	3	488339	0	1583623	729546	854,077	589,321	220811
	4	396225	0	1294118	722251	571,867	340,170	156908
	5	334443	0	1100172	715029	385,143	197,497	115993
	6	288033	0	958609	707878	250,731	110,837	87885
	7	253823	0	842106	707879	134,227	51,153	67134
	8	226885	0	750836	707879	42,957	14,112	52050
	=====	=====	=====	=====	=====	=====	=====	=====
		3517086	0	11535912	5771738	5,764,174	4,407,735	1574620

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 27.71	EQUIP VAL: 5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,063,896
			WI PAYOUT: 3.1	GAS VAL: 1,343,835
			RI PAYOUT: 4.1	PRD VAL: 0

OIL WELLHEAD PRICE: 76.57	GAS WI GR PRICE: 2.41			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41			
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
744,360			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.9 D B: 1.000 De/Dt: 37.5 / 10.0
GAS: 1,652.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,377,950
LAST YR RI VAL: 2,212,890
LAST YR 8/8 VAL: 10,590,840

LAST YR OIL PROD: 66,402
LAST YR GAS PROD: 757,312

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121797 - LUCY 203-204 UNIT FULL WI DECIMAL = .834900 #WELLS: 1
RRC#, WELL#.....: 292689 - 331H RRC DIST.: 08 FULL RI DECIMAL = .165100 DEPTH: 11268
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	33,150	760,769	0	69.58	2.28	2.28	.00
01				2	25,441	610,135	0	70.87	2.28	2.28	.00
31				3	20,651	509,409	0	72.20	2.28	2.28	.00
---				4	17,383	437,272	0	73.53	2.28	2.28	.00
---				5	15,007	383,054	0	74.90	2.27	2.27	.00
---				6	13,206	340,809	0	76.29	2.27	2.27	.00
---				7	11,787	306,728	0	76.29	2.27	2.27	.00
---				8	10,608	276,055	0	76.29	2.27	2.27	.00
---				9	9,547	248,450	0	76.29	2.27	2.27	.00
---				10	8,592	223,605	0	76.29	2.27	2.27	.00
---				11	7,733	201,245	0	76.29	2.27	2.27	.00
---				12	6,960	181,121	0	76.29	2.27	2.27	.00
---				=====	=====	=====	=====	=====	=====	=====	=====
---				---	180,065	4,478,652	0	---	---	---	11,040,328

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---

1				1448179	0	3373940	816112	2,557,828	2,374,892	622156
2				1161436	0	2666764	807950	1,858,814	1,487,812	427611
3				969697	0	2214535	799871	1,414,664	976,132	308782
4				832379	0	1899525	791872	1,107,653	658,876	230311
5				725973	0	1664421	783953	880,468	451,495	175482
6				645909	0	1487059	776113	710,946	314,281	136334
7				581318	0	1332085	776113	555,972	211,875	106197
8				523186	0	1198857	776113	422,744	138,880	83108
9				470868	0	1078960	776113	302,847	85,769	65042
10				423781	0	971044	776113	194,931	47,592	50901
11				381404	0	873954	776113	97,841	20,592	39836
12				343265	0	786579	776113	10,466	1,899	31178

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		9	470868	0	1078960	776113	302,847	85,769	65042
YRS FLAT:	FMVF:	8/8 RES:		10	423781	0	971044	776113	194,931	47,592	50901
OIL WELLHEAD PRICE: 76.57				11	381404	0	873954	776113	97,841	20,592	39836
OIL %TAX ALLOWABLE: 9.6				12	343265	0	786579	776113	10,466	1,899	31178
TYPE..(USNPQLHCT)..: S				=====	=====	=====	=====	=====	=====	=====	=====
GRAV SCHED#/DEGREE: /				---	8507395	0	19547723	943254910,115,174	6,770,095	2276938	---
PRD WELLHEAD PRICE:				---	---	---	---	---	---	---	---
ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
\$/BBLRESV: 25.43				---	---	---	---	---	---	---	---
EQUIP VAL: 4,347				---	---	---	---	---	---	---	---
WI OIL VAL: 3,823,668				---	---	---	---	---	---	---	---
RI OIL VAL: 1,285,987				---	---	---	---	---	---	---	---
GAS VAL: 2,946,420				---	---	---	---	---	---	---	---
GAS VAL: 990,948				---	---	---	---	---	---	---	---
PRD VAL: 0				---	---	---	---	---	---	---	---
PRD VAL: 0				---	---	---	---	---	---	---	---
=====				---	---	---	---	---	---	---	---
8/8 VALUE: 9,051,380				---	---	---	---	---	---	---	---
WI TOTAL: 6,774,440				---	---	---	---	---	---	---	---
RI TOTAL: 2,276,940				---	---	---	---	---	---	---	---

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.0 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 2,363.0 D B: 1.000 De/Dt: 21.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,453,380
LAST YR RI VAL: 1,903,150
LAST YR 8/8 VAL: 8,356,530

LAST YR OIL PROD: 45,870
LAST YR GAS PROD: 910,381

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121798 - THOMAS 203-204 UNIT FULL WI DECIMAL = .848101 #WELLS: 1
RRC#, WELL#.....: 292937 - 1H RRC DIST.: 08 FULL RI DECIMAL = .151899 DEPTH: 10827
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	77,133	951,519	0	69.58	2.46	2.46	4551685
				2	57,964	809,990	0	70.87	2.45	2.45	3483921
				3	46,449	705,166	0	72.20	2.45	2.45	2844207
				4	38,759	624,387	0	73.53	2.44	2.44	2417045
				5	33,259	560,231	0	74.90	2.44	2.44	2112704
				6	29,125	504,208	0	76.29	2.43	2.43	1884435
				7	25,907	453,787	0	76.29	2.43	2.43	1676225
				8	23,316	408,408	0	76.29	2.43	2.43	1508583
00	WARD COUNTY CENTRAL	1.000000	19,594,690	9	20,984	367,567	0	76.29	2.43	2.43	1357699
01	WARD COUNTY	1.000000	19,594,690	10	18,886	330,810	0	76.29	2.43	2.43	1221955
31	PECOS-BARSTOW ISD	1.000000	19,594,690	11	16,997	297,729	0	76.29	2.43	2.43	1099734
				12	15,297	267,956	0	76.29	2.43	2.43	989741
				13	13,767	241,160	0	76.29	2.43	2.43	890747
				14	12,390	217,044	0	76.29	2.43	2.43	801653
				15	11,151	195,340	0	76.29	2.43	2.43	721488
				=====	=====	=====					=====
					441,384	6,935,302	0				27,561,822

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1985181	0	6536866	1180076	5,356,790	4,973,672
				2	1683036	0	5166957	1168275	3,998,682	3,200,585
				3	1465227	0	4309434	1156592	3,152,842	2,175,493
				4	1292086	0	3709131	1145026	2,564,105	1,525,232
				5	1159323	0	3272027	1133575	2,138,452	1,096,577
				6	1039115	0	2923550	1122240	1,801,310	796,287
				7	935203	0	2611428	1122240	1,489,188	567,515
				8	841682	0	2350265	1122240	1,228,025	403,431
				9	757513	0	2115212	1122240	992,972	281,219
				10	681762	0	1903717	1122240	781,477	190,798
				11	613585	0	1713319	1122240	591,079	124,404
				12	552227	0	1541968	1122240	419,728	76,155
				13	497003	0	1387750	1122240	265,510	41,529
				14	447303	0	1248956	1122240	126,716	17,087
				15	402573	0	1124061	1122240	1,821	211
				=====	=====	=====	=====	=====	=====	=====
					14352819	0	41914641	1700594424	908,697	15,470,195

1,180,076
100.0 99 100.0 99
\$/BBLRESV: 27.18 EQUIP VAL: 3,755
\$/BBLPROD: 0 WI OIL VAL: 10,172,736 RI OIL VAL: 2,709,693
WI PAYOUT: 4.2 GAS VAL: 5,297,443 GAS VAL: 1,411,070
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 19,594,690 WI TOTAL: 15,473,930 RI TOTAL: 4,120,760
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 250.2 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 2,848.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,923,120
LAST YR RI VAL: 3,651,560
LAST YR 8/8 VAL: 20,574,680

LAST YR OIL PROD: 114,044
LAST YR GAS PROD: 1,214,950

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 121799 - TUBB J B "L" FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 16678 - RRC DIST.: 08 FULL RI DECIMAL = .152344 DEPTH: 6733

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 21577180
OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,333	0	0	70.44	3.17	3.17	.00	79592
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,333	0	0					79,592
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	79592	101000	-21,408	-18,922	12694	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	18,270								
01	WARD COUNTY	1.000000	18,270	0	0	79592	101000	21,408-	18,922-	12694	
32	GRANDFALLS-ROYALTY I	1.000000	18,270								

\$/BBLRESV: 16.75 EQUIP VAL: 5,577
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 12,694
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,270 WI TOTAL: 5,580 RI TOTAL: 12,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 28.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
101,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.000 De/Dt: 11.2 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 11,120
LAST YR 8/8 VAL: 16,700

LAST YR OIL PROD: 1,426
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121800 - WHATCHA WANT UT	FULL WI DECIMAL = .765146	#WELLS: 1
RRC#, WELL#.....: 292855 - 7303H RRC DIST...: 08	FULL RI DECIMAL = .234854	DEPTH: 10778

OPERATOR NAME....: COG OPERATING LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 71052900		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	16,814	148,963	0	71.85	1.72	1.72	.00	924362
ALT JOB#:	UNIT.....:	3	14,772	131,076	0	73.18	1.72	1.72	.00	827134
ALT LSE#:	HCG.....:	4	13,174	117,027	0	74.55	1.72	1.72	.00	751466
ALT RRC#:	GRAPH.....:	5	11,857	105,324	0	75.93	1.72	1.72	.00	688862

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,604	85,313	0	77.33	1.71	1.71	.00	568257
---	-----	-----	-----	8	8,644	76,782	0	77.33	1.71	1.71	.00	511455
00	WARD COUNTY CENTRAL	1.000000	4,357,160	9	7,780	69,104	0	77.33	1.71	1.71	.00	460333
01	WARD COUNTY	1.000000	4,357,160	10	7,002	62,194	0	77.33	1.71	1.71	.00	414299
31	PECOS-BARSTOW ISD	1.000000	4,357,160	11	6,302	55,975	0	77.33	1.71	1.71	.00	372881
				12	5,672	50,378	0	77.33	1.71	1.71	.00	335605
					=====	=====	=====					=====
					131,806	1,169,442	0					7,539,281

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62		GAS WI GR PRICE: 1.88		12	65915	0	401520	384192	17,328	3,144	24703
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.88		=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		1535265		0	9074546	4669309	4,405,237	2,779,744	1573070
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N									
				\$/BBLRESV: 22.90		EQUIP VAL:		4,347			
				\$/BBLPROD: 0		WI OIL VAL:		2,309,456		RI OIL VAL: 1,306,932	
OP EXP \$/YR		OIL BOPD		GAS MCF/D		PROD BBL/D		WI PAYOUT: 4.2		GAS VAL: 470,285	
								GAS VAL: 266,137			
-----		-----		-----		-----		RI PAYOUT: 5.0		PRD VAL: 0	
403,993								PRD VAL: 0			
-----		-----		-----		-----		=====		=====	
				8/8 VALUE:		4,357,160		WI TOTAL:		2,784,090	
								RI TOTAL:		1,573,070	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	58.0	D	B:	1.000	De/Dt:	14.8 / 10.0
GAS:	512.0	D	B:	1.000	De/Dt:	14.6 / 10.0
PRD:		M	B:		De/Dt:	/

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PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR WI VAL: 3,120,500
LAST YR RI VAL: 1,469,650
LAST YR 8/8 VAL: 4,590,150

LAST YR OIL PROD: 20,954
LAST YR GAS PROD: 256,630

REMARKS1: FR RRC 49091 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....:	121801 - CASON 203-204 UNIT	FULL WI DECIMAL = .839819	#WELLS: 1
RRC#, WELL#.....:	292834 - 1H RRC DIST.: 08	FULL RI DECIMAL = .160181	DEPTH: 11219

OPERATOR NAME....:	PERMIAN RESOURCES OP	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	PHANTOM (WOLFCAMP)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	48,422	649,944	0	71.85	2.43	2.43	.00	2921832
ALT JOB#:	UNIT.....:	3	39,959	561,613	0	73.18	2.43	2.43	.00	2455798
ALT LSE#:	HCG.....:	4	34,020	494,444	0	74.55	2.42	2.42	.00	2129941
ALT RRC#:	GRAPH.....:	5	29,619	441,638	0	75.93	2.42	2.42	.00	1888728

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	23,535	357,727	0	77.33	2.42	2.42	.00	1528438
---	-----	-----	-----	8	21,182	321,954	0	77.33	2.42	2.42	.00	1375627
00	WARD COUNTY CENTRAL	1.000000	16,413,210	9	19,064	289,759	0	77.33	2.42	2.42	.00	1238077
01	WARD COUNTY	1.000000	16,413,210	10	17,158	260,783	0	77.33	2.42	2.42	.00	1114295
31	PECOS-BARSTOW ISD	1.000000	16,413,210	11	15,442	234,705	0	77.33	2.42	2.42	.00	1002853
				12	13,898	211,235	0	77.33	2.42	2.42	.00	902581
				13	12,508	190,112	0	77.33	2.42	2.42	.00	812310
				14	11,257	171,101	0	77.33	2.42	2.42	.00	731066
				15	10,131	153,991	0	77.33	2.42	2.42	.00	657940
					=====	=====	=====					=====
					383,880	5,507,821	0					24,103,597

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	1580600	0	5221186	1000000	4,221,186	3,919,287	928631
				2	1326380	0	4248212	990000	3,258,212	2,607,905	657026
				3	1146117	0	3601915	980100	2,621,815	1,809,079	484412
*** PARAMETERS ***				4	1004889	0	3134830	970299	2,164,531	1,287,550	366605
				5	897568	0	2786296	960596	1,825,700	936,201	283342
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		6	807811	0	2511336	950990	1,560,346	689,767	222071
YRS FLAT:	FMVF:	8/8 RES:		7	727031	0	2255469	950990	1,304,479	497,124	173431
				8	654327	0	2029954	950990	1,078,964	354,462	135730
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 2.66			9	588895	0	1826972	950990	875,982	248,087	106226
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.66			10	530005	0	1644300	950990	693,310	169,271	83135
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	477006	0	1479859	950990	528,869	111,311	65060
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	429306	0	1331887	950990	380,897	69,110	50919
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	386376	0	1198686	950990	247,696	38,742	39847
				14	347739	0	1078805	950990	127,815	17,235	31185
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	312965	0	970905	950990	19,915	2,315	24405
=====					=====		=====	=====	=====	=====	=====
1,000,000					11217015	0	35320612	1441089520	909,717	12,757,446	3652025

100.0	99	\$/BBLRESV:	27.00	EQUIP VAL:	3,755		
		\$/BBLPROD:	0	WI OIL VAL:	8,705,962	RI OIL VAL:	2,492,222
		WI PAYOUT:	4.3	GAS VAL:	4,051,471	GAS VAL:	1,159,799
		RI PAYOUT:	5.1	PRD VAL:	0	PRD VAL:	0
				=====		=====	
		8/8 VALUE:	16,413,210	WI TOTAL:	12,761,190	RI TOTAL:	3,652,020

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	193.1 D	B: 1.000	De/Dt: 23.5 / 10.0
GAS:	2,323.0 D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 20,201,830
LAST YR RI VAL: 4,548,800
LAST YR 8/8 VAL: 24,750,630

LAST YR OIL PROD: 89,607
LAST YR GAS PROD: 1,154,738

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121802 - ARENA A2 FULL WI DECIMAL = .797531 #WELLS: 1
RRC#, WELL#.....: 57350 - RRC DIST.: 08 FULL RI DECIMAL = .202469 DEPTH: 11277
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME.....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	7,884,780	1	55,592	80,249	69.08	3.69	3.69	.00	3062755
01	WARD COUNTY	1.000000	7,884,780	2	36,577	52,862	70.37	3.68	3.68	.00	2052784
30	M-W-P ISD	1.000000	7,884,780	3	27,303	39,485	71.67	3.68	3.68	.00	1560613
				4	21,794	31,528	73.01	3.68	3.68	.00	1269015
				5	18,138	26,242	74.37	3.67	3.67	.00	1075808
				6	15,537	22,478	75.75	3.67	3.67	.00	938636
				7	13,585	19,662	75.75	3.67	3.67	.00	820710
				8	12,072	17,473	75.75	3.67	3.67	.00	729305
				9	10,862	15,722	75.75	3.67	3.67	.00	656206
				=====	=====	=====	=====	=====	=====	=====	=====
				211,460	305,701	0					12,165,832

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	236164	0	3298919	654200	2,644,719	2,477,017	787849
2	155145	0	2207929	654200	1,553,729	1,276,498	466639
3	115885	0	1676498	654200	1,022,298	736,740	313557
4	92532	0	1361547	654200	707,347	447,163	225357
5	76809	0	1152617	654200	498,417	276,387	168826
6	65792	0	1004428	654200	350,228	170,362	130197
7	57549	0	878259	654200	224,059	95,606	100746
8	51142	0	780447	654200	126,247	47,253	79226
9	46017	0	702223	654200	48,023	15,767	63084
	=====	=====	=====	=====	=====	=====	=====
	897035	0	13062867	5887800	7,175,067	5,542,793	2335481

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.02 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
654,200			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 199.0 D B: 1.000 De/Dt: 40.1 / 10.0
GAS: 287.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,078,840
LAST YR RI VAL: 2,922,900
LAST YR 8/8 VAL: 12,001,740

LAST YR OIL PROD: 99,293
LAST YR GAS PROD: 138,534

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/06/2024 MNRLJHAR

LEASE#, NAME.....: 121803 - DRAINAGE A2 FULL WI DECIMAL = .764148 #WELLS: 1
RRC#, WELL#.....: 57416 - RRC DIST.: 08 FULL RI DECIMAL = .235852 DEPTH: 11109
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME.....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	174,274	261,056	0	69.09	3.68	3.68	9200793
				2	141,950	211,764	0	70.38	3.68	3.68	7634176
				3	119,764	178,162	0	71.68	3.68	3.68	6559969
				4	103,584	153,775	0	73.01	3.67	3.67	5778997
				5	91,259	135,272	0	74.38	3.66	3.66	5186918
				6	81,555	120,745	0	75.76	3.66	3.66	4721370
				7	73,400	108,671	0	75.76	3.66	3.66	4249262
				8	66,060	97,804	0	75.76	3.66	3.66	3824336
00	WARD COUNTY CENTRAL	1.000000	46,228,330	9	59,454	88,024	0	75.76	3.66	3.66	3441902
01	WARD COUNTY	1.000000	46,228,330	10	53,509	79,222	0	75.76	3.66	3.66	3097735
30	M-W-P ISD	1.000000	46,228,330	11	48,158	71,300	0	75.76	3.66	3.66	2787956
				12	43,342	64,170	0	75.76	3.66	3.66	2509149
				13	39,008	57,753	0	75.76	3.66	3.66	2258245
				14	35,107	51,978	0	75.76	3.66	3.66	2032409
				15	31,596	46,780	0	75.76	3.66	3.66	1829151
				16	28,436	42,102	0	75.76	3.66	3.66	1646213
				17	25,592	37,892	0	75.76	3.66	3.66	1481568
				18	23,033	34,103	0	75.76	3.66	3.66	1333423
				19	20,730	30,693	0	75.76	3.66	3.66	1200098
				20	18,657	27,624	0	75.76	3.66	3.66	1080088
				21	16,791	24,862	0	75.76	3.66	3.66	972062
				22	15,112	22,376	0	75.76	3.66	3.66	874862
				=====	=====	=====					=====
				1,310,371	1,946,128	0					73,700,682

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----
			1	734106	0	9934899	847530	9,087,369	8,511,139	2884602
OIL WELLHEAD PRICE: 76.03	GAS WI GR PRICE: 4.02		2	595494	0	8229670	847530	7,382,140	6,064,945	2114602
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.02		3	501003	0	7060972	847530	6,213,442	4,477,841	1605569
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		4	431250	0	6210247	847530	5,362,717	3,390,149	1249679
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		5	378326	0	5565244	847530	4,717,714	2,616,114	991042
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		6	337697	0	5059067	847530	4,211,537	2,048,618	797266
			7	303929	0	4553191	847530	3,705,661	1,581,206	634998
OP EXP \$/YR	OIL BOPD	GAS MCF/D	8	273536	0	4097872	847530	3,250,342	1,216,571	505742
-----	-----	-----	9	246184	0	3688086	847530	2,840,556	932,640	402805
847,530			10	221567	0	3319302	847530	2,471,772	711,895	320820
-----	-----	-----	11	199411	0	2987367	847530	2,139,837	540,608	255526
100.0 99	100.0 99		12	179469	0	2688618	847530	1,841,088	408,003	203509
			13	161523	0	2419768	847530	1,572,238	305,643	162090
			14	145371	0	2177780	847530	1,330,250	226,834	129096
			15	130833	0	1959984	847530	1,112,454	166,401	102823
			16	117750	0	1763963	847530	916,433	120,245	81889
			17	105976	0	1587544	847530	740,014	85,176	65223
ALT JAN 1 HYPERBOLIC FORECAST:			18	95379	0	1428802	847530	581,272	58,686	51949
OIL: 536.0 D B: 1.000	De/Dt: 20.3 / 10.0		19	85842	0	1285940	847530	438,410	38,825	41373
GAS: 805.0 D B: 1.000	De/Dt: 20.7 / 10.0		20	77258	0	1157346	847530	309,816	24,070	32953
PRD: M B:	De/Dt: /		21	69534	0	1041596	847530	194,066	13,226	26246
			22	62581	0	937443	847530	89,913	5,375	20905
				=====	=====	=====	=====	=====	=====	=====
PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350		5454019	0	79154701	1864566060	509,041	33,544,210	12680710
SERV WELLS:	EQ SCH#:	VAL:								
INJ WELLS:	EQ SCH#:	VAL:								
COMPRESSRS:	HP:	VAL:								
OTHER EQ VALUE(RCNLD):										

LAST YR WI VAL: 4,515,540
LAST YR RI VAL: 2,076,440
LAST YR 8/8 VAL: 6,591,980

LAST YR OIL PROD: 245,451
LAST YR GAS PROD: 358,182

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121804 - DRAINAGE A3 FULL WI DECIMAL = .755457 #WELLS: 1
RRC#, WELL#.....: 57417 - RRC DIST.: 08 FULL RI DECIMAL = .244543 DEPTH: 11421
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME.....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	14,137,540	1	79,879	123,924	0	70.44	3.18	3.18	.00	4250712
01	WARD COUNTY	1.000000	14,137,540	2	58,760	91,157	0	71.75	3.18	3.18	.00	3185029
30	M-W-P ISD	1.000000	14,137,540	3	46,501	72,144	0	73.08	3.17	3.17	.00	2567264
				4	38,485	59,707	0	74.43	3.17	3.17	.00	2163960
				5	32,831	50,936	0	75.82	3.16	3.16	.00	1880519
				6	28,628	44,413	0	77.23	3.15	3.15	.00	1670270
				7	25,379	39,374	0	77.23	3.15	3.15	.00	1480711
				8	22,793	35,360	0	77.23	3.15	3.15	.00	1329833
				9	20,514	31,824	0	77.23	3.15	3.15	.00	1196868
				10	18,463	28,642	0	77.23	3.15	3.15	.00	1077204
				11	16,617	25,778	0	77.23	3.15	3.15	.00	969501
					=====	=====	=====					=====
					388,850	603,259	0					21,771,871

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

				1	297709	0	4548421	930810	3,617,611	3,388,218	1385053
				2	218991	0	3404020	930810	2,473,210	2,031,915	917322
				3	172770	0	2740034	930810	1,809,224	1,303,853	653438
				4	142986	0	2306946	930810	1,376,136	869,952	486867
				5	121597	0	2002116	930810	1,071,306	594,071	373922
				6	105689	0	1775959	930810	845,149	411,106	293529
				7	93698	0	1574409	930810	643,599	274,623	230281
				8	84146	0	1413979	930810	483,169	180,845	183019
				9	75731	0	1272599	930810	341,789	112,220	145771
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	68159	0	1145363	930810	214,553	61,794	116102
YRS FLAT:	FMVF:	8/8 RES:		11	61344	0	1030845	930810	100,035	25,272	92475
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.47				1442820	0	23214691	1023891012,975,781	9,253,869	4877779
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.47									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
930,810										
-----	-----	-----	-----							
	100.0 99	100.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 263.0 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 408.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,607,100
LAST YR RI VAL: 3,033,340
LAST YR 8/8 VAL: 9,640,440

LAST YR OIL PROD: 122,045
LAST YR GAS PROD: 191,228

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 121805 - DUNAGAN RANCH 29-30 A FULL WI DECIMAL = .752819 #WELLS: 1
RRC#, WELL#.....: 57578 - RRC DIST.: 08 FULL RI DECIMAL = .247181 DEPTH: 11249

OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	33,608	79,555	0	70.44	1.57	1.57	.00
ALT RRC#:	GRAPH.....:	2	20,198	54,754	0	71.75	1.57	1.57	.00
		3	13,954	41,793	0	73.08	1.57	1.57	.00
		=====	=====	=====					=====
			67,760	176,102	0				3,640,867

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,556,000	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,556,000	1	94028	0	1876212	725500	1,150,712	1,068,414
31	PECOS-BARSTOW ISD	1.000000	2,556,000	2	64715	0	1155705	725500	430,205	344,340
				3	49396	0	817089	725500	91,589	63,198
				=====	=====	=====	=====	=====	=====	=====
					208139	0	3849006	2176500	1,672,506	1,475,952

\$/BBLRESV:	27.37	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	1,396,137
WI PAYOUT:	1.8	GAS VAL:	79,814
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,556,000	WI TOTAL:	1,484,680
		RI TOTAL:	1,071,320

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.71	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
725,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.5 D B: .720 De/Dt: 45.4 / 10.0
GAS: 275.0 D B: 1.000 De/Dt: 36.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,768,680
LAST YR RI VAL: 1,627,220
LAST YR 8/8 VAL: 4,395,900

LAST YR OIL PROD: 62,413
LAST YR GAS PROD: 127,463

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 121806 - UL JEFF EAST A 17-27-5 WA FULL WI DECIMAL = .775241 #WELLS: 1
RRC#, WELL#.....: 57385 - RRC DIST.: 08 FULL RI DECIMAL = .224759 DEPTH: 11336
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,324,460	1	35,925	18,317	0	70.44	3.26	3.26	.00	1961792
01	WARD COUNTY	1.000000	2,324,460	2	15,001	5,963	0	71.75	3.25	3.25	.00	834409
30	M-W-P ISD	1.000000	2,324,460		50,926	24,280	0					2,796,201

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46292	0	2008084	562000	1,446,084	1,342,660	542888
2	15024	0	849433	562000	287,433	230,064	199692
	61316	0	2857517	1124000	1,733,517	1,572,724	742580

\$/BBLRESV:	38.98	EQUIP VAL:	9,162
\$/BBLPROD:	0	WI OIL VAL:	1,538,976
WI PAYOUT:	1.5	GAS VAL:	33,746
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	2,324,460	WI TOTAL:	1,581,880
		RI TOTAL:	742,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

562,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 204.5 D B: 1.000 De/Dt: 73.2 / 10.0
GAS: 144.0 D B: .960 De/Dt: 84.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,841,420
LAST YR RI VAL: 2,852,200
LAST YR 8/8 VAL: 9,693,620

LAST YR OIL PROD: 92,366
LAST YR GAS PROD: 85,501

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121807 - UL JEFF EAST B 17-27-5 WB FULL WI DECIMAL = .775293 #WELLS: 1
RRC#, WELL#.....: 57424 - RRC DIST.: 08 FULL RI DECIMAL = .224707 DEPTH: 11651
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME....: CALLON PERMIAN II, L	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 23,905	24,702	0	70.44	3.33	3.33	.00	1305491
ALT JOB#:	2 16,106	15,901	0	71.75	3.32	3.32	.00	895933
ALT LSE#:	3 12,161	11,748	0	73.08	3.32	3.32	.00	689023
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
GRAPH.....:	52,172	52,351	0					2,890,447

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,683,940	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	1,683,940	1 63774	0	1369265	653000	716,265	665,038	370073
30	M-W-P ISD	1.000000	1,683,940	2 40929	0	936862	653000	283,862	227,206	220180
				3 30239	0	719262	653000	66,262	45,721	146993
				=====	=====	=====	=====	=====	=====	=====
				134942	0	3025389	1959000	1,066,389	937,965	737246
				\$/BBLRESV: 22.15		EQUIP VAL: 8,725				
				\$/BBLPROD: 0		WI OIL VAL: 896,128		RI OIL VAL: 704,362		
				WI PAYOUT: 1.8		GAS VAL: 41,836		GAS VAL: 32,883		
				RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 1,683,940		WI TOTAL: 946,690		RI TOTAL: 737,250		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.63	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
653,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	84.0 D	B: 1.000	De/Dt: 38.0 / 10.0
GAS:	90.0 D	B: 1.000	De/Dt: 42.0 / 10.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	2,736,410
LAST YR RI VAL:	1,498,250
LAST YR 8/8 VAL:	4,234,660

LAST YR OIL PROD:	42,850
LAST YR GAS PROD:	48,824

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121808 - UL JEFF EAST C 17-27-5 WA FULL WI DECIMAL = .775279 #WELLS: 1
RRC#, WELL#.....: 57425 - RRC DIST.: 08 FULL RI DECIMAL = .224721 DEPTH: 10978
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,174	13,604	0	77.23	2.91	2.91	.00	669041
---	-----	-----	-----	8	9,924	12,217	0	77.23	2.91	2.91	.00 <td>594198</td>	594198
00	WARD COUNTY CENTRAL	1.000000	6,102,340	=====	=====	=====						=====
01	WARD COUNTY	1.000000	6,102,340		166,488	178,644	0					9,465,571
30	M-W-P ISD	1.000000	6,102,340									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---
1	97275	0	2644534	561000	2,083,534	1,934,519	714799
2	71552	0	1763202	561000	1,202,202	962,255	414418
3	56432	0	1336946	561000	775,946	535,411	273247
4	46543	0	1084869	561000	523,869	311,618	192807
5	39704	0	918548	561000	357,548	183,347	141953
6	34617	0	800356	561000	239,356	105,810	107555
7	30691	0	699732	561000	138,732	52,869	81768
8	27562	0	621760	561000	60,760	19,960	63179
	=====	=====	=====	=====	=====	=====	=====
	404376	0	9869947	4488000	5,381,947	4,105,789	1989726

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 30.51 EQUIP VAL: 6,836
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 3,937,571 RI OIL VAL: 1,908,205
WI PAYOUT: 3.1 GAS VAL: 168,214 GAS VAL: 81,519
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20 8/8 VALUE: 6,102,340 WI TOTAL: 4,112,620 RI TOTAL: 1,989,720
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
561,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.2 D B: 1.000 De/Dt: 40.9 / 10.0
GAS: 141.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,502,430
LAST YR RI VAL: 3,473,370
LAST YR 8/8 VAL: 11,975,800

LAST YR OIL PROD: 92,633
LAST YR GAS PROD: 146,129

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121809 - UL JEFF EAST D 17-27-5 WB FULL WI DECIMAL = .775533 #WELLS: 1
RRC#, WELL#.....: 57396 - RRC DIST.: 08 FULL RI DECIMAL = .224467 DEPTH: 11361
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	54,306	38,537	0	70.44	3.16	3.16	2966658
				2	40,075	26,845	0	71.75	3.16	3.16	2229953
				3	31,773	20,620	0	73.08	3.15	3.15	1800765
				4	26,326	16,747	0	74.43	3.15	3.15	1519614
				5	22,479	14,099	0	75.82	3.14	3.14	1321786
				6	19,614	12,175	0	77.23	3.13	3.13	1174769
				7	17,395	10,713	0	77.23	3.13	3.13	1041863
				8	15,629	9,566	0	77.23	3.13	3.13	936090
00	WARD COUNTY CENTRAL	1.000000	9,406,470	9	14,066	8,609	0	77.23	3.13	3.13	842475
01	WARD COUNTY	1.000000	9,406,470	10	12,659	7,748	0	77.23	3.13	3.13	758203
30	M-W-P ISD	1.000000	9,406,470	11	11,393	6,973	0	77.23	3.13	3.13	682377
				12	10,254	6,276	0	77.23	3.13	3.13	614157
				13	9,229	5,648	0	77.23	3.13	3.13	552766
				=====	=====	=====					=====
					285,198	184,556	0				16,441,476

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	94442	0	3061100	535000	2,526,100	2,345,434	826188
2	65789	0	2295742	535000	1,760,742	1,409,316	538799
3	50373	0	1851138	535000	1,316,138	908,149	377789
4	40912	0	1560526	535000	1,025,526	610,024	276938
5	34334	0	1356120	535000	821,120	421,063	209270
6	29554	0	1204323	535000	669,323	295,881	161606
7	26005	0	1067868	535000	532,868	203,071	124606
8	23221	0	959311	535000	424,311	139,394	97336
9	20898	0	863373	535000	328,373	92,998	76177
10	18808	0	777011	535000	242,011	59,087	59615
11	16926	0	699303	535000	164,303	34,581	46654
12	15234	0	629391	535000	94,391	17,126	36514
13	13710	0	566476	535000	31,476	4,923	28577

*** PARAMETERS ***

MO SHIFT:170 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.79	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 6,366,708	RI OIL VAL: 2,783,840	
535,000				WI PAYOUT: 3.9	GAS VAL: 174,332	GAS VAL: 76,227	
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 9,406,470	WI TOTAL: 6,546,400	RI TOTAL: 2,860,070	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 178.4 D B: 1.000 De/Dt: 29.7 / 10.0
GAS: 132.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,942,440
LAST YR RI VAL: 2,541,010
LAST YR 8/8 VAL: 8,483,450

LAST YR OIL PROD: 69,739
LAST YR GAS PROD: 68,186

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/25/2024 MNRLJHAR

LEASE#, NAME.....: 121810 - SHREDDER 33-59 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 57583 - RRC DIST.: 08 FULL RI DECIMAL = .230000 DEPTH: 9104
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	782,120
01	WARD COUNTY	1.000000	782,120
31	PECOS-BARSTOW ISD	1.000000	782,120

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
															REVENUE
1	11,557		259,431		0		70.44	1.55		1.55		.00			626838
2	8,722		233,488		0		71.75	1.55		1.55		.00			481869
3	7,006		210,139		0		73.08	1.54		1.54		.00			394239
4	5,856		189,125		0		74.43	1.54		1.54		.00			335614
=====															
	33,141		892,183		0										1,838,560

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE		REVENUE		REVENUE	
1	309631		0		936469	900000		36,469		33,861				260843	
2	278668		0		760537	720000		40,537		32,447				184208	
3	249183		0		643422	612000		31,422		21,681				135516	
4	224264		0		559878	550800		9,078		5,400				102539	
=====															
	1061746		0		2900306	2782800		117,506		93,389				683106	

\$/BBLRESV:	2.32	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	59,201	RI OIL VAL:	433,034
WI PAYOUT:	2.7	GAS VAL:	34,188	GAS VAL:	250,071
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	782,120	WI TOTAL:	99,010	RI TOTAL:	683,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.4 D B: 1.000 De/Dt: 27.6 / 10.0
GAS: 750.0 D B: 1.000 De/Dt: 10.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 824,130
LAST YR RI VAL: 732,210
LAST YR 8/8 VAL: 1,556,340

LAST YR OIL PROD: 21,057
LAST YR GAS PROD: 289,341

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121811 - JIM ED PEP FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57291 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9512
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830
01 WARD COUNTY 1.000000 6,830
30 M-W-P ISD 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,032,000

1 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.4 D B: 1.000 De/Dt: 60.2 / 10.0
GAS: 588.0 D B: 1.000 De/Dt: 64.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,512,630
LAST YR RI VAL: 1,931,310
LAST YR 8/8 VAL: 4,443,940

LAST YR OIL PROD: 25,464
LAST YR GAS PROD: 334,657

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121812 - JEP P FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57292 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9772
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	50,545	329,474	0	70.44	1.89	1.89	.00
ALT RRC#:	GRAPH.....:	2	24,778	245,496	0	71.75	1.88	1.88	.00
		3	16,556	195,744	0	73.08	1.88	1.88	.00
		=====	=====	=====					=====
			91,879	770,714	0				4,911,092

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,662,390	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	3,662,390	1	467029	0	3137321	1562000	1,575,321	1,475,430	983780
30	M-W-P ISD	1.000000	3,662,390	2	346149	0	1679515	1249600	429,915	353,205	466065
				3	275999	0	1183433	1062160	121,273	87,397	290620
				=====	=====	=====	=====	=====	=====	=====	=====
					1089177	0	6000269	3873760	2,126,509	1,916,032	1740465

\$/BBLRESV:	22.76	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	1,568,230	RI OIL VAL:	1,424,532
WI PAYOUT:	1.8	GAS VAL:	347,800	GAS VAL:	315,931
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	3,662,390	WI TOTAL:	1,921,930	RI TOTAL:	1,740,460

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.06	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,562,000		
1	100.0	99
20.0	1	
15.0	1	
10.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	238.1 D	B: 1.000	De/Dt: 63.2 / 10.0
GAS:	1,075.0 D	B: 1.000	De/Dt: 28.8 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 814,180
LAST YR RI VAL: 814,660
LAST YR 8/8 VAL: 1,628,840

LAST YR OIL PROD: 47,940
LAST YR GAS PROD: 290,667

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121813 - JEP FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57100 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9536

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830
01 WARD COUNTY 1.000000 6,830
30 M-W-P ISD 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,417,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.5 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 521.0 D B: 1.000 De/Dt: 59.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,330
LAST YR RI VAL: 556,810
LAST YR 8/8 VAL: 579,140

LAST YR OIL PROD: 32,644
LAST YR GAS PROD: 232,111

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2024 MNRLTSTU

LEASE#, NAME.....: 121814 - UL WILLOW 383633-16 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293501 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11129
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	70.54	3.17	3.17	.00	0
00	WARD COUNTY CENTRAL	1.000000	7,440	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	7,440		0	0	540000				0
30	M-W-P ISD	1.000000	7,440		0	0	540000	540,000-		0	0

\$/BBLRESV: .00 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,440 WI TOTAL: 7,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
540,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 36.7 / 15.0
GAS: D B: 1.000 De/Dt: 29.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310
LAST YR RI VAL: 193,120
LAST YR 8/8 VAL: 215,430

LAST YR OIL PROD: 45
LAST YR GAS PROD:

REMARKS1: FR RRC 50120 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/03/2024 MNRLJHAR

LEASE#, NAME.....: 121815 - HUNTER B FULL WI DECIMAL = .751272 #WELLS: 1
RRC#, WELL#.....: 58016 - RRC DIST.: 08 FULL RI DECIMAL = .248728 DEPTH: 10807
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	63,189	124,570	0	70.44	3.17	3.17	.00
				2	32,378	72,972	0	71.75	3.17	3.17	.00
				3	21,928	51,801	0	73.08	3.16	3.16	.00
				4	16,601	40,189	0	74.43	3.16	3.16	.00
				5	13,364	32,843	0	75.82	3.15	3.15	.00
				6	11,183	27,771	0	77.23	3.14	3.14	.00
				7	9,615	24,058	0	77.23	3.14	3.14	.00
				8	8,435	21,222	0	77.23	3.14	3.14	.00
00	WARD COUNTY CENTRAL	1.000000	8,736,050	9	7,511	18,983	0	77.23	3.14	3.14	.00
01	WARD COUNTY	1.000000	8,736,050	10	6,760	17,085	0	77.23	3.14	3.14	.00
30	M-W-P ISD	1.000000	8,736,050	11	6,084	15,377	0	77.23	3.14	3.14	.00
				12	5,476	13,839	0	77.23	3.14	3.14	.00
				=====	=====	=====					=====
					202,524	460,710	0				11,177,513

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	296667	0	3640604	349000	3,291,604	1123957
				2	173785	0	1919081	349000	1,570,081	515195
				3	122977	0	1326889	349000	977,889	309756
				4	95409	0	1023690	349000	674,690	207805
				5	77723	0	838956	349000	489,956	148089
				6	65512	0	714358	349000	365,358	109648
				7	56753	0	614622	349000	265,622	82036
				8	50063	0	539468	349000	190,468	62612
				9	44781	0	480575	349000	131,575	48503
				10	40303	0	432523	349000	83,523	37959
				11	36274	0	389272	349000	40,272	29706
				12	32646	0	350368	349000	1,368	23250
				=====	=====	=====	=====	=====	=====	=====
					1092893	0	12270406	4188000	8,082,406	2698516

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

349,000

100.0 99

\$/BBLRESV: 36.11 EQUIP VAL: 5,624
\$/BBLPROD: 0 WI OIL VAL: 5,494,666 RI OIL VAL: 2,458,165
WI PAYOUT: 3.3 GAS VAL: 537,245 GAS VAL: 240,349
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,736,050 WI TOTAL: 6,037,540 RI TOTAL: 2,698,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 284.0 D B: 1.000 De/Dt: 60.1 / 10.0
GAS: 492.0 D B: 1.000 De/Dt: 49.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,809,100
LAST YR RI VAL: 3,309,570
LAST YR 8/8 VAL: 11,118,670

LAST YR OIL PROD: 116,921
LAST YR GAS PROD: 195,107

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/07/2024 MNRLJHAR

LEASE#, NAME.....:	121816 - HUNTER C	FULL WI DECIMAL = .751272	#WELLS: 1
RRC#, WELL#.....:	58030 - RRC DIST.: 08	FULL RI DECIMAL = .248728	DEPTH: 10623

OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME.....: HALCON OPERATING CO.

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	16,430	51,757	0	71.75	3.17	3.17	.00	885639
ALT JOB#:	UNIT.....:	3	11,084	38,657	0	73.08	3.16	3.16	.00	608544
ALT LSE#:	EOR.....:	4	8,373	30,865	0	74.43	3.16	3.16	.00	468194
ALT RRC#:	GRAPH.....:	5	6,731	25,696	0	75.82	3.15	3.15	.00	383407
		6	5,628	22,009	0	77.23	3.14	3.14	.00	326541

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	80,719	247,555	0	4,390,783

01	WARD COUNTY	1.000000	3,635,050	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	M-W-P ISD	1.000000	3,635,050	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

	12/31/2019	12/31/2018	12/31/2017	12/31/2016	12/31/2015	12/31/2014	12/31/2013	12/31/2012
1	187119	0	1905577	357500	1,548,077	1,437,359	588306	
2	123261	0	1008900	357500	651,400	521,387	270849	
3	91772	0	700316	357500	342,816	236,547	163485	
4	73274	0	541468	357500	183,968	109,432	109916	
5	60810	0	444217	357500	86,717	44,468	78412	
6	51919	0	378460	357500	20,960	9,265	58091	
	=====	=====	=====	=====	=====	=====	=====	=====
	588155	0	4978938	2145000	2,833,938	2,358,458	1269059	

	\$/BBLRESV: 34.30	EQUIP VAL:	7,537	
	\$/BBLPROD: 0	WI OIL VAL:	2,079,856	RI OIL VAL: 1,119,146
	WI PAYOUT: 2.5	GAS VAL:	278,600	GAS VAL: 149,911
*** PARAMETERS ***	RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL: 0

MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	8/8 VALUE:	3,635,050	WI TOTAL:	2,365,990	RI TOTAL:	1,269,060
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE:	77.51	GAS WI GR PRICE:	3.46
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.46
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
357,500			
-----	-----	-----	-----
		100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 147.9 D B: 1.000 De/Dt: 61.0 / 13.0

GAS: 281.0 D B: 1.000 De/Dt: 40.0 / 13.0

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 8,353,290
LAST YR RI VAL: 3,550,030
LAST YR 8/8 VAL: 11,903,320

LAST YR OIL PROD: 83,802
LAST YR GAS PROD: 163,267

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/19/2024 MNRLTCHA

LEASE#, NAME.....: 121817 - WILSON FULL WI DECIMAL = .769894 #WELLS: 1
RRC#, WELL#.....: 57801 - RRC DIST.: 08 FULL RI DECIMAL = .230106 DEPTH: 10894
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000507 EOR.....:
ALT RRC#: 57801 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	45,029	245,627	0	70.44	3.17	3.17	2441983
				2	28,345	201,107	0	71.75	3.17	3.17	1565775
				3	20,021	170,275	0	73.08	3.16	3.16	1126459
				4	15,149	147,652	0	74.43	3.16	3.16	868086
				5	11,999	130,341	0	75.82	3.15	3.15	700422
				6	9,823	116,666	0	77.23	3.14	3.14	584065
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,243	104,999	0	77.23	3.14	3.14	490120
---	-----	-----	-----	8	7,049	94,499	0	77.23	3.14	3.14	419126
00	WARD COUNTY CENTRAL	.760000	6,527,680	9	6,122	85,049	0	77.23	3.14	3.14	364007
01	WARD COUNTY	.760000	6,527,680	10	5,386	76,544	0	77.23	3.14	3.14	320246
10	CITY OF MONAHANS	.310000	2,662,600	11	4,786	68,890	0	77.23	3.14	3.14	284570
30	M-W-P ISD	.760000	6,527,680	12	4,294	62,001	0	77.23	3.14	3.14	255317
90	CITY OF MONAHANS (WI	.120000	1,030,690	13	3,865	55,801	0	77.23	3.14	3.14	229809
				=====	=====	=====					=====
					170,111	1,559,451	0				9,649,985

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	599468	0	3041451	363500	2,677,951	847669
				2	490815	0	2056590	363500	1,693,090	498421
				3	414256	0	1540715	363500	1,177,215	324696
				4	359217	0	1227303	363500	863,803	224911
				5	316099	0	1016521	363500	653,021	161984
				6	282036	0	866101	363500	502,601	120013
				7	253832	0	743952	363500	380,452	89641
				8	228448	0	647574	363500	284,074	67850
				9	205603	0	569610	363500	206,110	51898
				10	185043	0	505289	363500	141,789	40033
				11	166539	0	451109	363500	87,609	31077
				12	149885	0	405202	363500	41,702	24274
				13	134897	0	364706	363500	1,206	18998
				=====	=====	=====	=====	=====	=====	=====
					3786138	0	13436123	4725500	8,710,623	2501465

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 33.35	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,368,338
363,500				WI PAYOUT: 3.6	GAS VAL: 1,713,896
-----	-----	-----	-----	RI PAYOUT: 4.5	PRD VAL: 0
					=====
				8/8 VALUE: 8,589,050	WI TOTAL: 6,087,590
					RI TOTAL: 2,501,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 162.4 D B: .700 De/Dt: 41.7 / 10.0
GAS: 753.0 D B: 1.000 De/Dt: 19.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,793,270
LAST YR RI VAL: 2,705,650
LAST YR 8/8 VAL: 8,498,920

LAST YR OIL PROD: 65,976
LAST YR GAS PROD: 258,346

REMARKS1: WARD 76% 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 121824 - LOWE 74 UNIT #61H FULL WI DECIMAL = .757720 #WELLS: 1
RRC#, WELL#.....: 292924 - 61H RRC DIST.: 08 FULL RI DECIMAL = .242280 DEPTH: 10732
OPERATOR#, AGENT#: 011198 - 84

OPERATOR NAME....: ALCHEMIST ENERGY, LL
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,621	580,925	0	69.69	1.73	1.73	.00	1088902
ALT JOB#:	UNIT.....:	2	15,330	460,126	0	71.00	1.73	1.73	.00	824725
ALT LSE#:	HCG.....:	3	12,205	381,018	0	72.32	1.72	1.72	.00	668813
ALT RRC#:	GRAPH.....:	4	10,143	325,162	0	73.66	1.72	1.72	.00	566118
		5	8,678	283,608	0	75.02	1.72	1.72	.00	493294

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	66,977	2,030,839	0				3,641,852
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00	WARD COUNTY CENTRAL	.599000	1,945,890	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	.599000	1,945,890	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	.599000	1,945,890							

1	761509	0	1850411	859500	990,911	920,041	551728
2	603159	0	1427884	850905	576,979	461,820	370214
3	496573	0	1165386	842395	322,991	222,866	262745
4	423777	0	989895	833972	155,923	92,749	194070
5	369620	0	862914	825632	37,282	19,118	147107
	2654638	0	6296490	4212404	2,084,086	1,716,594	1525864

\$/BBLRESV:	19.56	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	992,866
WI PAYOUT:	2.5	GAS VAL:	723,726
RI PAYOUT:	3.3	PRD VAL:	0

8/8 VALUE:	3,248,570	WI TOTAL:	1,722,710	RI TOTAL:	1,525,860
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MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.70 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
859,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.4 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 1,819.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,903,830
LAST YR RI VAL: 1,894,970
LAST YR 8/8 VAL: 4,798,800

LAST YR OIL PROD: 26,529
LAST YR GAS PROD: 603,158

REMARKS1: 59.9% WARD 40.1% LOVING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 121825 - LOWE 74 UNIT #63H FULL WI DECIMAL = .757720 #WELLS: 1
RRC#, WELL#.....: 292869 - 63H RRC DIST.: 08 FULL RI DECIMAL = .242280 DEPTH: 10747
OPERATOR#, AGENT#: 011198 - 84

OPERATOR NAME.....: ALCHEMIST ENERGY, LL
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.599000	4,975,050	1	40,187	709,691	0	69.69	1.69	1.69	.00	2122095
01	WARD COUNTY	.599000	4,975,050	2	31,170	550,488	0	71.00	1.68	1.68	.00	1676887
31	PECOS-BARSTOW ISD	.599000	4,975,050	3	25,468	449,784	0	72.32	1.68	1.68	.00	1395603
				4	21,531	380,288	0	73.66	1.68	1.68	.00	1201724
				5	18,652	329,420	0	75.02	1.68	1.68	.00	1060257
				6	16,451	290,570	0	76.42	1.67	1.67	.00	952595
				7	14,717	259,924	0	76.42	1.67	1.67	.00	852187
				8	13,245	233,932	0	76.42	1.67	1.67	.00	766951
				9	11,921	210,539	0	76.42	1.67	1.67	.00	690285
				10	10,729	189,485	0	76.42	1.67	1.67	.00	621262
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					204,071	3,604,121	0					11,339,846

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	908793	0	3030888	904500	2,126,388	1,974,309	903707
2	700754	0	2377641	895455	1,482,186	1,186,357	616463
3	572561	0	1968164	886500	1,081,664	746,359	443739
4	484095	0	1685819	877635	808,184	480,740	330506
5	419342	0	1479599	868858	610,741	313,182	252238
6	367685	0	1320280	860170	460,110	203,396	195720
7	328906	0	1181093	860170	320,923	122,301	152251
8	296016	0	1062967	860170	202,797	66,623	119150
9	266414	0	956699	860170	96,529	27,338	93252
10	239773	0	861035	860170	865	212	72981
	=====	=====	=====	=====	=====	=====	=====
	4584339	0	15924185	8733798	7,190,387	5,120,817	3180007

OIL WELLHEAD PRICE: 76.70	GAS WI GR PRICE: 1.84	\$/BBLRESV: 23.58	EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.84	\$/BBLPROD: 0	WI OIL VAL: 3,646,605
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.5	RI OIL VAL: 2,264,528
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	GAS VAL: 1,474,206
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
		8/8 VALUE: 8,305,600	WI TOTAL: 5,125,600
			RI TOTAL: 3,180,000
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
904,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.6 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 2,253.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,896,680
LAST YR RI VAL: 4,297,010
LAST YR 8/8 VAL: 12,193,690

LAST YR OIL PROD: 42,346
LAST YR GAS PROD: 624,894

REMARKS1: 59.9% WARD 40.1% LOVING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 121826 - LOWE 74 UNIT #72H FULL WI DECIMAL = .757720 #WELLS: 1
RRC#, WELL#.....: 292870 - 72H RRC DIST.: 08 FULL RI DECIMAL = .242280 DEPTH: 10902
OPERATOR#, AGENT#: 011198 - 84

OPERATOR NAME....: ALCHEMIST ENERGY, LL
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 41,954	861,343	0	69.69	1.73	1.73	.00	2215402
ALT JOB#:	2 31,753	606,720	0	71.00	1.73	1.73	.00	1708252
ALT LSE#:	3 25,429	468,777	0	72.32	1.72	1.72	.00	1393466
ALT RRC#:	4 21,136	382,080	0	73.66	1.72	1.72	.00	1179677
	5 18,041	322,503	0	75.02	1.72	1.72	.00	1025525
	6 15,705	279,022	0	76.42	1.72	1.72	.00	909397
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 13,886	245,883	0	76.42	1.72	1.72	.00	804068
---	8 12,428	219,786	0	76.42	1.72	1.72	.00	719643
00 WARD COUNTY CENTRAL .599000 5,209,270	9 11,185	197,807	0	76.42	1.72	1.72	.00	647667
01 WARD COUNTY .599000 5,209,270	=====	=====	=====	=====	=====	=====	=====	=====
31 PECOS-BARSTOW ISD .599000 5,209,270	191,517	3,583,921	0					10,603,097

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1129096	0	3344498	895500	2,448,998	2,273,846	997215
	2 795322	0	2503574	886545	1,617,029	1,294,286	649113
	3 610947	0	2004413	877679	1,126,734	777,457	451911
	4 497957	0	1677634	868903	808,731	481,066	328901
	5 420311	0	1445836	860213	585,623	300,302	246482
	6 363643	0	1273040	851611	421,429	186,296	188718
	7 320454	0	1124522	851612	272,910	104,004	144959
	8 286442	0	1006085	851612	154,473	50,747	112774
	9 257798	0	905465	851612	53,853	15,251	88258
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	4681970	0	15285067	7795287	7,489,780	5,483,255	3208331

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 26.21 EQUIP VAL: 5,033
\$/BBLPROD: 0 WI OIL VAL: 3,803,674 RI OIL VAL: 2,225,584
OIL WELLHEAD PRICE: 76.70 GAS WI GR PRICE: 1.89 WI PAYOUT: 3.4 GAS VAL: 1,679,576 GAS VAL: 982,744
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 8,696,610 WI TOTAL: 5,488,280 RI TOTAL: 3,208,330
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
895,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.0 D B: .900 De/Dt: 27.0 / 10.0
GAS: 2,926.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,296,460
LAST YR RI VAL: 7,459,210
LAST YR 8/8 VAL: 23,755,670

LAST YR OIL PROD: 54,929
LAST YR GAS PROD: 1,077,942

REMARKS1: 59.9% WARD 40.1% LOVING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/10/2024 MNRLJHAR

LEASE#, NAME.....: 121827 - UL WILLOW 383633-16 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293516 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10840
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,068	22,317	0	75.36	1.51	1.51	.00	342963
---	-----	-----	-----	8	5,461	20,085	0	75.36	1.51	1.51	.00	308656
00	WARD COUNTY CENTRAL	1.000000	2,957,870	9	4,915	18,077	0	75.36	1.51	1.51	.00	277796
01	WARD COUNTY	1.000000	2,957,870	10	4,424	16,269	0	75.36	1.51	1.51	.00	250044
30	M-W-P ISD	1.000000	2,957,870	11	3,982	14,642	0	75.36	1.51	1.51	.00	225063
				12	3,584	13,178	0	75.36	1.51	1.51	.00	202568
				13	3,226	11,860	0	75.36	1.51	1.51	.00	182334
					=====	=====	=====					=====
					91,020	322,327	0					4,968,952

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	54257	0	803815	198000	605,815	567,401	252056
			2	45904	0	669205	196020	473,185	388,754	185704
			3	39521	0	574613	194059	380,554	274,254	141110
			4	34872	0	504980	192119	312,861	197,781	109744
			5	31203	0	451614	190197	261,417	144,964	86854
*** PARAMETERS ***			6	28083	0	409141	188296	220,845	107,426	69635
			7	25274	0	368237	188296	179,941	76,781	55463
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8	22746	0	331402	188296	143,106	53,563	44172
YRS FLAT:	FMVF:	8/8 RES:	9	20472	0	298268	188296	109,972	36,107	35182
			10	18425	0	268469	188296	80,173	23,091	28023
OIL WELLHEAD PRICE: 75.64	GAS WI GR PRICE: 1.66		11	16582	0	241645	188296	53,349	13,478	22323
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.66		12	14924	0	217492	188296	29,196	6,470	17779
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		13	13431	0	195765	188296	7,469	1,452	14163
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			365694	0	5334646	2476763	2,857,883	1,891,522	1062208

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.81	EQUIP VAL: 4,140		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,761,856	RI OIL VAL: 989,393	
198,000				WI PAYOUT: 4.5	GAS VAL: 129,664	GAS VAL: 72,814	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
	100.0 99				=====	=====	
				8/8 VALUE: 2,957,870	WI TOTAL: 1,895,660	RI TOTAL: 1,062,210	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.6 D B: .910 De/Dt: 19.9 / 10.0
GAS: 143.0 D B: 1.000 De/Dt: 16.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 956,180
LAST YR RI VAL: 573,550
LAST YR 8/8 VAL: 1,529,730

LAST YR OIL PROD: 17,462
LAST YR GAS PROD: 45,677

REMARKS1: RC FR RRC 50120 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121828 - SEALY WINK C FULL WI DECIMAL = .747598 #WELLS: 1
RRC#, WELL#.....: 58085 - RRC DIST.: 08 FULL RI DECIMAL = .252402 DEPTH: 10954
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME.....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000454 EOR.....:
ALT RRC#: 58085 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	41,711	207,221	0	70.44	3.17	3.17	2196535
				2	30,322	171,947	0	71.75	3.17	3.17	1626477
				3	23,833	146,952	0	73.08	3.16	3.16	1302103
				4	19,639	128,308	0	74.43	3.16	3.16	1092787
				5	16,703	113,867	0	75.82	3.15	3.15	946774
				6	14,531	102,351	0	77.23	3.14	3.14	838976
				7	12,859	92,116	0	77.23	3.14	3.14	742440
				8	11,532	82,904	0	77.23	3.14	3.14	665823
00 WARD COUNTY CENTRAL .680000 6,718,980				9	10,379	74,614	0	77.23	3.14	3.14	599252
01 WARD COUNTY .680000 6,718,980				10	9,341	67,153	0	77.23	3.14	3.14	539321
30 M-W-P ISD .680000 6,718,980				11	8,407	60,438	0	77.23	3.14	3.14	485395
				12	7,566	54,394	0	77.23	3.14	3.14	436838
				13	6,809	48,955	0	77.23	3.14	3.14	393131
				14	6,128	44,060	0	77.23	3.14	3.14	353812
				15	5,515	39,654	0	77.23	3.14	3.14	318420
				16	4,964	35,689	0	77.23	3.14	3.14	286606
				17	4,468	32,120	0	77.23	3.14	3.14	257969
				=====	=====	=====					=====
					234,707	1,502,743	0				13,082,659

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	491090	0	2687625	302500	2,385,125	846140
				2	407495	0	2033972	302500	1,731,472	556828
*** PARAMETERS ***				3	347161	0	1649264	302500	1,346,764	392620
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				4	303116	0	1395903	302500	1,093,403	288961
YRS FLAT: FMVF: 8/8 RES:				5	268149	0	1214923	302500	912,423	218691
				6	240265	0	1079241	302500	776,741	168929
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46				7	216238	0	958678	302500	656,178	130486
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46				8	194614	0	860437	302500	557,937	101837
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				9	175153	0	774405	302500	471,905	79702
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				10	157639	0	696960	302500	394,460	62375
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				11	141876	0	627271	302500	324,771	48815
				12	127688	0	564526	302500	262,026	38203
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				13	114920	0	508051	302500	205,551	29895
-----				14	103429	0	457241	302500	154,741	23396
302,500				15	93086	0	411506	302500	109,006	18310
-----				16	83778	0	370384	302500	67,884	14330
100.0 99 100.0 99				17	75400	0	333369	302500	30,869	11216
				=====	=====	=====	=====	=====	=====	=====
					3541097	0	16623756	514250011,481,256	6,845,722	3030734

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 138.5 D B: 1.000 De/Dt: 31.1 / 10.0
GAS: 630.0 D B: 1.000 De/Dt: 18.5 / 10.0
PRD: M B: De/Dt: /

8/8 VALUE: 9,880,850 WI TOTAL: 6,850,120 RI TOTAL: 3,030,730

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100,430
LAST YR RI VAL: 1,954,500
LAST YR 8/8 VAL: 6,054,930

LAST YR OIL PROD: 58,645
LAST YR GAS PROD: 202,491

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/19/2024 MNRLTCHA

LEASE#, NAME.....: 121829 - WILSON A FULL WI DECIMAL = .769804 #WELLS: 1
RRC#, WELL#.....: 58139 - RRC DIST.: 08 FULL RI DECIMAL = .230196 DEPTH: 10861
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000453 EOR.....:
ALT RRC#: 58139 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL .760000 3,917,330
01 WARD COUNTY .760000 3,917,330
10 CITY OF MONAHANS .310000 1,597,850
30 M-W-P ISD .760000 3,917,330
90 CITY OF MONAHANS (WI .120000 618,520

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,291	239,020	0	70.44	3.17	3.17	.00	2130554
2	17,475	166,156	0	71.75	3.17	3.17	.00	965204
3	10,889	127,486	0	73.08	3.16	3.16	.00	612585
4	7,764	103,459	0	74.43	3.16	3.16	.00	444850
5	5,963	87,068	0	75.82	3.15	3.15	.00	348040
6	4,801	75,168	0	77.23	3.14	3.14	.00	285429
				86,183	798,357	0		4,786,662

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	583275	0	2713829	398000	2,315,829	2,150,201	756744
2	405467	0	1370671	398000	972,671	778,535	332355
3	310120	0	922705	398000	524,705	362,051	194553
4	251672	0	696522	398000	298,522	177,573	127706
5	211130	0	559170	398000	161,170	82,646	89150
6	181695	0	467124	398000	69,124	30,556	64761
				1943359	0	6730021	2388000
				4,342,021	3,581,562		1565269

\$/BBLRESV: 38.40 EQUIP VAL: 7,537
\$/BBLPROD: 0 WI OIL VAL: 2,547,350 RI OIL VAL: 1,113,282
WI PAYOUT: 2.6 GAS VAL: 1,034,208 GAS VAL: 451,986
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 5,154,370 WI TOTAL: 3,589,100 RI TOTAL: 1,565,270
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
398,000			
100.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 192.8 D B: .820 De/Dt: 66.7 / 10.0
GAS: 820.0 D B: 1.000 De/Dt: 35.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,530,670
LAST YR RI VAL: 2,792,470
LAST YR 8/8 VAL: 9,323,140

LAST YR OIL PROD: 81,581
LAST YR GAS PROD: 294,743

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/28/2024 MNRLJHAR

LEASE#, NAME.....: 121830 - RIO HONDO FULL WI DECIMAL = .759635 #WELLS: 3
RRC#, WELL#.....: 57739 - RRC DIST.: 08 FULL RI DECIMAL = .240365 DEPTH: 10914

OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	156,274	1,546,192	0	70.44	3.26	3.26	.00	8362017
ALT RRC#:	GRAPH.....:	2	101,773	1,041,849	0	71.75	3.25	3.25	.00	5547016
		3	75,606	786,799	0	73.08	3.25	3.25	.00	4197201
		=====	=====	=====						=====
			333,653	3,374,840	0					18,106,234

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	14,049,180	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	14,049,180	1	3829005	0	12191022	7400000	4,791,022	4,448,368
31	PECOS-BARSTOW ISD	1.000000	14,049,180	2	2572131	0	8119147	5920000	2,199,147	1,760,219
				3	1942460	0	6139661	5032000	1,107,661	764,298
					=====	=====	=====	=====	=====	=====
					8343596	0	26449830	18352000	8,097,830	6,972,885
										7050140

\$/BBLRESV:	18.83	EQUIP VAL:	26,176		
\$/BBLPROD:	0	WI OIL VAL:	4,773,288	RI OIL VAL:	4,826,173
WI PAYOUT:	2.0	GAS VAL:	2,199,590	GAS VAL:	2,223,960
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	14,049,180	WI TOTAL:	6,999,050	RI TOTAL:	7,050,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,400,000			
-----	-----	-----	-----
1	100.0	99	
20.0	1		
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 564.0 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 5,432.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,726,810
LAST YR RI VAL: 12,859,780
LAST YR 8/8 VAL: 34,586,590

LAST YR OIL PROD: 346,491
LAST YR GAS PROD: 2,839,284

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121831 - EAST TOWNSITE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 58220 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7070

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				18,356	85,437	0	70.44	2.39	2.39	.00	969747
=====				=====	=====	=====	=====	=====	=====	=====	=====
				18,356	85,437	0					969,747
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				153146	0	1122893	1386000	-263,107	-246,423	352110	
00				WARD COUNTY CENTRAL	1.000000	365,120					
01				WARD COUNTY	1.000000	365,120					
31				PECOS-BARSTOW ISD	1.000000	365,120					

\$/BBLRESV: 15.46 EQUIP VAL: 13,012
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 304,087
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 48,023
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 365,120 WI TOTAL: 13,010 RI TOTAL: 352,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,386,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.5 D B: 1.000 De/Dt: 30.1 / 10.0
GAS: 250.0 D B: 1.000 De/Dt: 12.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 251,340
LAST YR RI VAL: 392,410
LAST YR 8/8 VAL: 643,750

LAST YR OIL PROD: 25,803
LAST YR GAS PROD: 78,216

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/03/2024 MNRLJHAR

LEASE#, NAME.....: 121832 - TORTILLA 34-0-179-178 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58281 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11151
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 34,392	27,979	0	70.44	1.96	1.96	.00	1816929
ALT RRC#:	GRAPH.....:	2 20,119	18,219	0	71.75	1.96	1.96	.00	1082654
		=====	=====	=====					=====
		54,511	46,198	0					2,899,583

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,770,870	1	41129	0	1858058	1000000	858,058	796,690	577547
01	WARD COUNTY	1.000000	1,770,870	2	26782	0	1109436	1000000	109,436	87,594	299870
31	PECOS-BARSTOW ISD	1.000000	1,770,870		=====	=====	=====	=====	=====	=====	=====
					67911	0	2967494	2000000	967,494	884,284	877417

\$/BBLRESV:	21.13	EQUIP VAL:	9,162	
\$/BBLPROD:	0	WI OIL VAL:	864,047	
WI PAYOUT:	1.3	GAS VAL:	20,236	
RI PAYOUT:	1.7	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	1,770,870	WI TOTAL:	893,450	
			RI TOTAL:	877,420

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,000,000		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	136.0 D	B: 1.000	De/Dt: 50.0 / 10.0
GAS:	101.0 D	B: 1.000	De/Dt: 41.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,859,400
LAST YR RI VAL: 1,052,630
LAST YR 8/8 VAL: 2,912,030

LAST YR OIL PROD: 46,642
LAST YR GAS PROD: 26,882

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 475 WARD				LAST UPDATE: 6/05/2024 MNRLJHAR										
LEASE#, NAME.....: 121833 - RAG RUN SOUTH A2				FULL WI DECIMAL = .766435				#WELLS: 1										
RRC#, WELL#.....: 58272 - RRC DIST..: 08				FULL RI DECIMAL = .233565				DEPTH: 11268										
OPERATOR#, AGENT#: 124828 - 574																		
OPERATOR NAME.....: CALLON PETROLEUM OPE				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL				
OIL FIELD#.....: 71052900				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
OIL FIELD NAME...: PHANTOM (WOLFCAMP)				-----		-----		-----		-----		-----		-----				
ALT FRZ.: ALT G\$ RRC:				1	139,368		237,725		0		69.08	2.94	2.94	.00	7378885			
ALT JOB#: UNIT.....:				2	109,010		186,143		0		70.37	2.94	2.94	.00	5879349			
ALT LSE#: EOR.....:				3	89,543		153,003		0		71.67	2.93	2.93	.00	4918632			
ALT RRC#: GRAPH.....:				4	75,986		129,896		0		73.01	2.92	2.92	.00	4251980			
				5	65,998		112,863		0		74.37	2.92	2.92	.00	3761871			
				6	58,333		99,783		0		75.75	2.91	2.91	.00	3386665			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	52,265		89,421		0		75.75	2.91	2.91	.00	3034373			
-----				8	47,039		80,479		0		75.75	2.91	2.91	.00	2730964			
00 WARD COUNTY CENTRAL 1.000000 31,936,180				9	42,335		72,431		0		75.75	2.91	2.91	.00	2457862			
01 WARD COUNTY 1.000000 31,936,180				10	38,102		65,188		0		75.75	2.91	2.91	.00	2212105			
30 M-W-P ISD 1.000000 31,936,180				11	34,292		58,669		0		75.75	2.91	2.91	.00	1990906			
				12	30,863		52,802		0		75.75	2.91	2.91	.00	1791827			
				13	27,777		47,522		0		75.75	2.91	2.91	.00	1612662			
				14	24,999		42,770		0		75.75	2.91	2.91	.00	1451378			
				15	22,499		38,493		0		75.75	2.91	2.91	.00	1306235			
				16	20,249		34,644		0		75.75	2.91	2.91	.00	1175605			
				17	18,224		31,180		0		75.75	2.91	2.91	.00	1058039			
				18	16,402		28,062		0		75.75	2.91	2.91	.00	952258			
				19	14,762		25,256		0		75.75	2.91	2.91	.00	857044			
				20	13,286		22,730		0		75.75	2.91	2.91	.00	771351			
				21	11,957		20,457		0		75.75	2.91	2.91	.00	694193			
				=====	=====		=====		=====					=====				
					953,289		1,629,517		0						53,674,184			
*** PARAMETERS ***																		
				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
					REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				1	535670		0		7914555		707184		7,207,371		6,691,900		2249095	
YRS FLAT: FMVF: 8/8 RES:				2	419440		0		6298789		707184		5,591,605		4,475,576		1556470	
OIL WELLHEAD PRICE: 76.02 GAS WI GR PRICE: 3.21				3	343592		0		5262224		707184		4,555,040		3,143,023		1130729	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21				4	290706		0		4542686		707184		3,835,502		2,281,510		848798	
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				5	252586		0		4014457		707184		3,307,273		1,695,936		652254	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	222549		0		3609214		707184		2,902,030		1,282,872		509926	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	199438		0		3233811		707184		2,526,627		962,873		397295	
				8	179494		0		2910458		707184		2,203,274		723,819		310925	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	161545		0		2619407		707184		1,912,223		541,561		243336	
-----				10	145390		0		2357495		707184		1,650,311		402,923		190441	
707,184				11	130851		0		2121757		707184		1,414,573		297,725		149038	
-----				12	117766		0		1909593		707184		1,202,409		218,165		116642	
100.0 99 100.0 99				13	105990		0		1718652		707184		1,011,468		158,204		91283	
				14	95391		0		1546769		707184		839,585		113,209		71440	
				15	85852		0		1392087		707184		684,903		79,613		55909	
				16	77267		0		1252872		707184		545,688		54,683		43754	
				17	69542		0		1127581		707184		420,397		36,318		34242	
				18	62587		0		1014845		707184		307,661		22,912		26798	
ALT JAN 1 HYPERBOLIC FORECAST:				19	56329		0		913373		707184		206,189		13,237		20973	
OIL: 440.0 D B: 1.000 De/Dt: 24.2 / 10.0				20	50695		0		822046		707184		114,862		6,356		16413	
GAS: 750.0 D B: 1.000 De/Dt: 24.1 / 10.0				21	45626		0		739819		707184		32,635		1,557		12846	
PRD: M B: De/Dt: /				=====	=====		=====		=====		=====		=====		=====		=====	
					3648306		0		57322490		1485086442		471,626		23,203,972		8728607	
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350																		
SERV WELLS: EQ SCH#: VAL:				\$/BBLRESV: 29.74				EQUIP VAL: 3,626										
INJ WELLS: EQ SCH#: VAL:				\$/BBLPROD: 0				WI OIL VAL: 21,727,132				RI OIL VAL: 8,173,066						
COMPRESSRS: HP: VAL:				WI PAYOUT: 4.6				GAS VAL: 1,476,817				GAS VAL: 555,532						
OTHER EQ VALUE(RCNLD):				RI PAYOUT: 5.2				PRD VAL: 0				PRD VAL: 0						
				=====				=====				=====						
LAST YR WI VAL: 11,187,480				8/8 VALUE: 31,936,180				WI TOTAL: 23,207,580				RI TOTAL: 8,728,600						
LAST YR RI VAL: 3,975,280																		
LAST YR 8/8 VAL: 15,162,760																		
LAST YR OIL PROD: 199,256																		
LAST YR GAS PROD: 349,637																		
REMARKS1:																		
REMARKS2:																		
MC1:																		
MC2:																		

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121834 - UL DINO JUICE 18-40-45 WA1 FULL WI DECIMAL = .757877 #WELLS: 1
RRC#, WELL#.....: 57867 - RRC DIST.: 08 FULL RI DECIMAL = .242123 DEPTH: 11826

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 20,066,010
01 WARD COUNTY 1.000000 20,066,010
31 PECOS-BARSTOW ISD 1.000000 20,066,010

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 191,680 238,143 0 70.44 2.10 2.10 .00 10232809
2 96,991 112,299 0 71.75 2.09 2.09 .00 5274145
3 65,434 74,239 0 73.08 2.09 2.09 .00 3624105
4 49,446 55,546 0 74.43 2.09 2.09 .00 2789189
5 39,754 44,396 0 75.82 2.08 2.08 .00 2284354
6 33,246 36,982 0 77.23 2.08 2.08 .00 1945916
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 379015 0 10611824 1820000 8,791,824 8,163,033 3161377
2 177877 0 5452022 1820000 3,632,022 2,907,107 1412362
3 117592 0 3741697 1820000 1,921,697 1,325,990 842875
4 87983 0 2877172 1820000 1,057,172 628,848 563589
5 69985 0 2354339 1820000 534,339 274,003 401019
6 58298 0 2004214 1820000 184,214 81,433 296855
=====

8/8 VALUE: 20,066,010 WI TOTAL: 13,387,940 RI TOTAL: 6,678,070

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,820,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 872.9 D B: 1.000 De/Dt: 61.0 / 10.0
GAS: 1,171.0 D B: 1.000 De/Dt: 65.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,871,340
LAST YR RI VAL: 8,583,310
LAST YR 8/8 VAL: 27,454,650

LAST YR OIL PROD: 333,822
LAST YR GAS PROD: 705,279

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121835 - UL DINO JUICE 18-40-45 WB1 FULL WI DECIMAL = .757213 #WELLS: 1
RRC#, WELL#.....: 57868 - RRC DIST.: 08 FULL RI DECIMAL = .242787 DEPTH: 12103

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	45,419	134,350	0	70.44	2.14	2.14	.00
ALT RRC#:	GRAPH.....:	2	26,572	82,523	0	71.75	2.14	2.14	.00
		3	18,853	59,727	0	73.08	2.14	2.14	.00
		=====	=====	=====					=====
			90,844	276,600	0				4,909,491

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,577,280	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,577,280	1	217706	0	2640268	1784500	855,768	794,563
31	PECOS-BARSTOW ISD	1.000000	2,577,280	2	133723	0	1577381	1249150	328,231	262,719
				3	96784	0	1140055	1061778	78,277	54,012
				=====	=====	=====	=====	=====	=====	=====
					448213	0	5357704	4095428	1,262,276	1,111,294

\$/BBLRESV:	14.80	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	1,018,325
WI PAYOUT:	1.8	GAS VAL:	92,968
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,577,280	WI TOTAL:	1,120,020
		RI TOTAL:	1,457,260

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 5	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,784,500		
-----	-----	-----
1	100.0 99	100.0 99
30.0 1		
15.0 1		
10.0 1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	179.6 D	B: 1.000	De/Dt: 50.0 / 13.0
GAS:	509.0 D	B: 1.000	De/Dt: 46.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,424,830
LAST YR RI VAL: 3,732,370
LAST YR 8/8 VAL: 10,157,200

LAST YR OIL PROD: 127,077
LAST YR GAS PROD: 358,259

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121836 - UL DINO JUICE 18-40-45 3B1 FULL WI DECIMAL = .757982 #WELLS: 1
RRC#, WELL#.....: 57869 - RRC DIST.: 08 FULL RI DECIMAL = .242018 DEPTH: 10868
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 63,483	183,179	0	70.44	2.14	2.14	.00	3389500
ALT RRC#:	GRAPH.....:	2 29,292	106,243	0	71.75	2.14	2.14	.00	1593052
		=====	=====	=====					=====
		92,775	289,422	0					4,982,552

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,653,540	1	297131	0	3686631	1588500	2,098,131	1,948,073	1097659
01	WARD COUNTY	1.000000	3,653,540	2	172335	0	1765387	1588500	176,887	141,582	457066
31	PECOS-BARSTOW ISD	1.000000	3,653,540		=====	=====	=====	=====	=====	=====	=====
					469466	0	5452018	3177000	2,275,018	2,089,655	1554725

\$/BBLRESV:	27.16	EQUIP VAL:	9,162	
\$/BBLPROD:	0	WI OIL VAL:	1,909,717	
WI PAYOUT:	1.0	GAS VAL:	179,936	
RI PAYOUT:	1.7	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	3,653,540	WI TOTAL:	2,098,820	
			RI TOTAL:	1,554,720

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,588,500		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	320.0 D	B: 1.000	De/Dt: 67.2 / 10.0
GAS:	730.0 D	B: 1.000	De/Dt: 50.7 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,841,950
LAST YR RI VAL: 6,847,580
LAST YR 8/8 VAL: 20,689,530

LAST YR OIL PROD: 151,315
LAST YR GAS PROD: 368,343

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121837 - RAG RUN SOUTH A3 FULL WI DECIMAL = .769742 #WELLS: 1
RRC#, WELL#.....: 58271 - RRC DIST.: 08 FULL RI DECIMAL = .230258 DEPTH: 11665
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	7,768,970	1	65,728	121,592	69.08	3.04	3.04	.00	3495006
01	WARD COUNTY	1.000000	7,768,970	2	35,139	60,567	70.37	3.03	3.03	.00	1903365
30	M-W-P ISD	1.000000	7,768,970	3	24,130	40,665	71.67	3.02	3.02	.00	1331190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	284527	0	3779533	675000*	3,104,533	2,907,674	1063575
2	141262	0	2044627	600000	1,444,627	1,186,863	509175
3	94531	0	1425721	600000	825,721	595,072	314201
4	71266	0	1104932	600000	504,932	319,203	215493
5	57029	0	908101	600000	308,101	170,851	156729
6	47652	0	775394	600000	175,394	85,317	118430
7	40922	0	667849	600000	67,849	28,951	90270
=====	=====	=====	=====	=====	=====	=====	=====
	737189	0	10706157	4275000	6,431,157	5,293,931	2467873

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 35.29 EQUIP VAL: 7,178
\$ / BBL PROD: 0 WI OIL VAL: 4,929,407 RI OIL VAL: 2,297,943
WI PAYOUT: 2.9 GAS VAL: 364,519 GAS VAL: 169,928
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,768,970 WI TOTAL: 5,301,100 RI TOTAL: 2,467,870

OIL WELLHEAD PRICE: 76.02 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 283.0 D B: 1.000 De/Dt: 57.0 / 10.0
GAS: 563.0 D B: 1.000 De/Dt: 62.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,213,510
LAST YR RI VAL: 2,430,850
LAST YR 8/8 VAL: 8,644,360

LAST YR OIL PROD: 103,877
LAST YR GAS PROD: 194,906
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/01/2024 MNRLTCHA

LEASE#, NAME.....: 121838 - UNIVERSITY 19-27 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 46773 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11809
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	16,411	56,209	0	70.47	3.09	3.09	.00	867362
ALT JOB#:	UNIT.....:	2	11,007	38,834	0	71.79	3.08	3.08	.00	592644
ALT LSE#:	EOR.....:	3	8,364	30,540	0	73.12	3.08	3.08	.00	458682
ALT RRC#:	GRAPH.....:	4	6,779	25,536	0	74.47	3.07	3.07	.00	378624
		5	5,716	22,139	0	75.85	3.07	3.07	.00	325169
		6	4,954	19,657	0	77.27	3.06	3.06	.00	287097

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,376	17,691	0	77.27	3.06	3.06	.00	253600
---	-----	-----	-----	8	3,925	15,922	0	77.27	3.06	3.06	.00	227464
00	WARD COUNTY CENTRAL	.990000	3,190,220	9	3,533	14,330	0	77.27	3.06	3.06	.00	204746
01	WARD COUNTY	.990000	3,190,220	10	3,180	12,897	0	77.27	3.06	3.06	.00	184289
31	PECOS-BARSTOW ISD	.990000	3,190,220	11	2,862	11,607	0	77.27	3.06	3.06	.00	165860
				12	2,576	10,446	0	77.27	3.06	3.06	.00	149286
				13	2,318	9,401	0	77.27	3.06	3.06	.00	134334
				14	2,086	8,461	0	77.27	3.06	3.06	.00	120889
				=====	=====	=====						=====
					78,087	293,670	0					4,350,046

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	130264	0	997626	132500	865,126	810,268	312829
				2	89707	0	682351	132500	549,851	451,741	189352
				3	70547	0	529229	132500	396,729	285,911	129965
				4	58797	0	437421	132500	304,921	192,762	95062

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	6	45113	0	332210	132500	199,710	97,145	56541
YRS FLAT:	FMVF:	8/8 RES:	7	40601	0	294201	132500	161,701	68,998	44311
			8	36541	0	264005	132500	131,505	49,221	35188
			9	32887	0	237633	132500	105,133	34,518	28030
OIL WELLHEAD PRICE: 77.55	GAS WI GR PRICE: 3.37		10	29599	0	213888	132500	81,388	23,441	22327
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.37		11	26638	0	192498	132500	59,998	15,158	17783
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	23974	0	173260	132500	40,760	9,033	14164
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	21575	0	155909	132500	23,409	4,551	11279
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	19418	0	140307	132500	7,807	1,331	8982
			=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		676636	0	5026682	1855000	3,171,682	2,179,186	1038154
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132,500				\$/BBLRESV: 32.20	EQUIP VAL: 5,102						
				\$/BBLPROD: 0	WI OIL VAL: 1,885,848	RI OIL VAL: 898,409					
				WI PAYOUT: 4.3	GAS VAL: 293,336	GAS VAL: 139,744					
				RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0					
					=====	=====					
				8/8 VALUE: 3,222,440	WI TOTAL: 2,184,290	RI TOTAL: 1,038,150					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.3 D B: 1.100 De/Dt: 39.0 / 10.0
GAS: 199.0 D B: 1.400 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,079,360
LAST YR RI VAL: 3,131,210
LAST YR 8/8 VAL: 11,210,570

LAST YR OIL PROD: 69,244
LAST YR GAS PROD: 86,891

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/07/2024 MNRLTSTU

LEASE#, NAME.....: 121839 - UL 20 SILVER SPOON A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57960 - 3902H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11967
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000487 EOR.....:
ALT RRC#: 57960 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	20,722	10,018	0	69.96	2.60	2.60	1087283
				2	16,653	7,703	0	71.25	2.60	2.60	889895
				3	13,922	6,259	0	72.58	2.59	2.59	757844
				4	11,961	5,273	0	73.93	2.59	2.59	663208
				5	10,484	4,557	0	75.30	2.58	2.58	592084
				6	9,335	4,008	0	76.70	2.58	2.58	536996
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,402	3,580	0	76.70	2.58	2.58	483325
				8	7,562	3,222	0	76.70	2.58	2.58	435004
00	WARD COUNTY CENTRAL	.404000	1,626,920	9	6,806	2,900	0	76.70	2.58	2.58	391515
01	WARD COUNTY	.404000	1,626,920	10	6,125	2,610	0	76.70	2.58	2.58	352341
30	M-W-P ISD	.404000	1,626,920	11	5,513	2,349	0	76.70	2.58	2.58	317135
				12	4,962	2,114	0	76.70	2.58	2.58	285439
				13	4,466	1,903	0	76.70	2.58	2.58	256907
				=====	=====	=====					=====
					126,913	56,496	0				7,048,976

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	19535	0	1106818	252000	854,818	347069
				2	15021	0	904916	252000	652,916	251114
				3	12158	0	770002	252000	518,002	189093
				4	10243	0	673451	252000	421,451	146356
				5	8818	0	600902	252000	348,902	115565
*** PARAMETERS ***				6	7755	0	544751	252000	292,751	92715
				7	6927	0	490252	252000	238,252	73840
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	6235	0	441239	252000	189,239	58811
YRS FLAT:	FMVF:	8/8 RES:		9	5612	0	397127	252000	145,127	46842
				10	5050	0	357391	252000	105,391	37306
OIL WELLHEAD PRICE: 76.98	GAS WI GR PRICE: 2.84			11	4545	0	321680	252000	69,680	29716
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.84			12	4091	0	289530	252000	37,530	23669
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	3682	0	260589	252000	8,589	18852
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				109672	0	7158648	3276000	3,882,648	1430948

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.80	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,551,039
252,000				WI PAYOUT: 4.4	GAS VAL: 39,690
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0
					=====
				8/8 VALUE: 4,027,040	WI TOTAL: 2,596,090
					RI TOTAL: 1,430,950
					=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.3 D B: 1.000 De/Dt: 21.6 / 10.0
GAS: 32.0 D B: 1.000 De/Dt: 25.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,699,860
LAST YR RI VAL: 1,542,440
LAST YR 8/8 VAL: 4,242,300

LAST YR OIL PROD: 20,792
LAST YR GAS PROD: 9,977

REMARKS1: R/C FR 44020 TY23
REMARKS2: 40.4% WARD/59.6% WINK
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121840 - UL 20 SILVER SPOON B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57961 - 3903H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11582
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000488 EOR.....:
ALT RRC#: 57961 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,950	15,232	0	76.70	2.44	2.44	.00	1205149
---	-----	-----	-----	8 <td>18,855<td>13,709<td>0<td>76.70<td>2.44<td>2.44<td>.00<td>1084634</td></td></td></td></td></td></td></td>	18,855 <td>13,709<td>0<td>76.70<td>2.44<td>2.44<td>.00<td>1084634</td></td></td></td></td></td></td>	13,709 <td>0<td>76.70<td>2.44<td>2.44<td>.00<td>1084634</td></td></td></td></td></td>	0 <td>76.70<td>2.44<td>2.44<td>.00<td>1084634</td></td></td></td></td>	76.70 <td>2.44<td>2.44<td>.00<td>1084634</td></td></td></td>	2.44 <td>2.44<td>.00<td>1084634</td></td></td>	2.44 <td>.00<td>1084634</td></td>	.00 <td>1084634</td>	1084634
00	WARD COUNTY CENTRAL	.404000	4,563,450	9	16,970	12,338	0	76.70	2.44	2.44	.00	976199
01	WARD COUNTY	.404000	4,563,450	10	15,273	11,104	0	76.70	2.44	2.44	.00	878579
30	M-W-P ISD	.404000	4,563,450	11	13,746	9,994	0	76.70	2.44	2.44	.00	790739
				12	12,371	8,995	0	76.70	2.44	2.44	.00	711642
				13	11,134	8,096	0	76.70	2.44	2.44	.00	640483
				14	10,021	7,286	0	76.70	2.44	2.44	.00	576458
				15	9,019	6,557	0	76.70	2.44	2.44	.00	518818
				16	8,117	5,901	0	76.70	2.44	2.44	.00	466930
				17	7,305	5,311	0	76.70	2.44	2.44	.00	420220
				18	6,575	4,780	0	76.70	2.44	2.44	.00	378227
				19	5,918	4,302	0	76.70	2.44	2.44	.00	340433
				20	5,326	3,872	0	76.70	2.44	2.44	.00	306378
				=====	=====	=====						=====
					350,354	255,432	0					19,605,107

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		1	57750	0	2276654	306524	1,970,130	1,845,204	713898
YRS FLAT:	FMVF:	8/8 RES:		2	49313	0	1998553	306524	1,692,029	1,390,120	554599
				3	43232	0	1792120	306524	1,485,596	1,070,624	440098
OIL WELLHEAD PRICE: 76.98	GAS WI GR PRICE: 2.69			4	38391	0	1631841	306524	1,325,317	837,826	354637
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.69			5	34552	0	1495221	306524	1,188,697	659,168	287561
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	30971	0	1370038	306524	1,063,514	517,325	233176
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	27875	0	1233024	306524	926,500	395,338	185714
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	25087	0	1109721	306524	803,197	300,629	147911
				9	22579	0	998778	306524	692,254	227,288	117809
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	20320	0	898899	306524	592,375	170,610	93830
-----	-----	-----	-----	11	18289	0	809028	306524	502,504	126,952	74735
306,524				12	16461	0	728103	306524	421,579	93,427	59520
-----	-----	-----	-----	13	14816	0	655299	306524	348,775	67,802	47407
				14	13333	0	589791	306524	283,267	48,302	37759
				15	11999	0	530817	306524	224,293	33,549	30074
				16	10799	0	477729	306524	171,205	22,464	23951
				17	9719	0	429939	306524	123,415	14,205	19076
				18	8747	0	386974	306524	80,450	8,122	15196
				19	7873	0	348306	306524	41,782	3,700	12103
				20	7086	0	313464	306524	6,940	539	9639
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====	=====
OIL: 125.7 D B: 1.100 De/Dt: 14.8 / 10.0					469192	0	20074299	613048013	943,819	7,833,194	3458693
GAS: 93.0 D B: 1.100 De/Dt: 15.4 / 10.0											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350	\$/BBLRESV: 29.11	EQUIP VAL: 3,807	WI OIL VAL: 7,650,109	RI OIL VAL: 3,377,853
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.2	GAS VAL: 183,077	GAS VAL: 80,837	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 11,295,680	WI TOTAL: 7,836,990	RI TOTAL: 3,458,690	

LAST YR WI VAL: 8,850,090
LAST YR RI VAL: 3,739,430
LAST YR 8/8 VAL: 12,589,520

LAST YR OIL PROD: 46,359
LAST YR GAS PROD: 32,563

REMARKS1: R/C FR 44020 TY23
REMARKS2: 40.4% WARD/59.6% WINK
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121841 - UL 20 SILVER SPOON C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57962 - 3904H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11728
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000489 EOR.....:
ALT RRC#: 57962 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	37,246	91,254	0	69.96	2.34	2.34	.00
				2	31,604	78,707	0	71.25	2.34	2.34	.00
				3	27,443	69,188	0	72.58	2.33	2.33	.00
				4	24,246	61,714	0	73.93	2.33	2.33	.00
				5	21,718	55,543	0	75.30	2.32	2.32	.00
				6	19,546	49,989	0	76.70	2.32	2.32	.00
				7	17,591	44,990	0	76.70	2.32	2.32	.00
				8	15,832	40,491	0	76.70	2.32	2.32	.00
				9	14,249	36,442	0	76.70	2.32	2.32	.00
				10	12,824	32,798	0	76.70	2.32	2.32	.00
				11	11,542	29,518	0	76.70	2.32	2.32	.00
				12	10,388	26,566	0	76.70	2.32	2.32	.00
				13	9,349	23,909	0	76.70	2.32	2.32	.00
				14	8,414	21,518	0	76.70	2.32	2.32	.00
				15	7,573	19,366	0	76.70	2.32	2.32	.00
				16	6,816	17,429	0	76.70	2.32	2.32	.00
				17	6,134	15,686	0	76.70	2.32	2.32	.00
				18	5,521	14,117	0	76.70	2.32	2.32	.00
				=====	=====	=====					=====
					288,036	729,225	0				16,093,839

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	160151	0	2114449	340924	1,773,525	1,661,066
				2	138131	0	1826970	340924	1,486,046	1,220,891
				3	120906	0	1614766	340924	1,273,842	918,019
				4	107845	0	1452225	340924	1,111,301	702,531
				5	96645	0	1323169	340924	982,245	544,685
				6	86981	0	1211365	340924	870,441	423,409
				7	78283	0	1090205	340924	749,281	319,718
				8	70454	0	981190	340924	640,266	239,645
				9	63409	0	883083	340924	542,159	178,007
				10	57069	0	794770	340924	453,846	130,712
				11	51361	0	715315	340924	374,391	94,586
				12	46225	0	643795	340924	302,871	67,119
				13	41602	0	579403	340924	238,479	46,361
				14	37441	0	521456	340924	180,532	30,785
				15	33697	0	469334	340924	128,410	19,208
				16	30326	0	422416	340924	81,492	10,692
				17	27294	0	380152	340924	39,228	4,515
				18	24564	0	342160	340924	1,236	125
				=====	=====	=====	=====	=====	=====	=====
					1272384	0	17366223	613663211	229,591	6,612,074

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.7 D B: .990 De/Dt: 16.3 / 10.0 \$/BBLRESV: 28.37 EQUIP VAL: 4,197
GAS: 271.0 D B: .990 De/Dt: 14.7 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 6,127,621 RI OIL VAL: 2,870,082
PRD: M B: De/Dt: / WI PAYOUT: 5.0 GAS VAL: 484,447 GAS VAL: 226,907
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350 8/8 VALUE: 9,713,260 WI TOTAL: 6,616,270 RI TOTAL: 3,096,990
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,800,860
LAST YR RI VAL: 3,791,450
LAST YR 8/8 VAL: 12,592,310

LAST YR OIL PROD: 40,141
LAST YR GAS PROD: 98,952

REMARKS1: R/C FR 44020 TY23
REMARKS2: 40.4% WARD/59.6% WINK
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121842 - UL 20 SILVER SPOON D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57963 - 3905H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12054
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME.....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000490 EOR.....:
ALT RRC#: 57963 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,367	9,041	0	76.70	2.42	2.42	.00	941512
---	-----	-----	-----	8	14,730	8,137	0	76.70	2.42	2.42	.00	847343
00	WARD COUNTY CENTRAL	.404000	3,315,030	9	13,257	7,323	0	76.70	2.42	2.42	.00	762609
01	WARD COUNTY	.404000	3,315,030	10	11,931	6,591	0	76.70	2.42	2.42	.00	686331
30	M-W-P ISD	.404000	3,315,030	11	10,738	5,932	0	76.70	2.42	2.42	.00	617703
				12	9,664	5,339	0	76.70	2.42	2.42	.00	555922
				13	8,698	4,805	0	76.70	2.42	2.42	.00	500352
				14	7,828	4,325	0	76.70	2.42	2.42	.00	450306
				15	7,045	3,893	0	76.70	2.42	2.42	.00	405264
				16	6,341	3,504	0	76.70	2.42	2.42	.00	364766
				17	5,707	3,154	0	76.70	2.42	2.42	.00	328295
				18	5,136	2,839	0	76.70	2.42	2.42	.00	295448
				19	4,622	2,555	0	76.70	2.42	2.42	.00	265881
				20	4,160	2,300	0	76.70	2.42	2.42	.00	239304
					=====	=====	=====					=====
					270,528	155,829	0					15,148,202

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	1	37793	0	1653764	607224	1,046,540	980,179	518576
YRS FLAT:	FMVF:	8/8 RES:	2	31070	0	1512251	242890	1,269,361	1,042,869	419650
			3	26455	0	1384391	242890	1,141,501	822,645	339969
OIL WELLHEAD PRICE: 76.98	GAS WI GR PRICE: 2.66		4	22940	0	1267792	242890	1,024,902	647,912	275522
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.66		5	20312	0	1161446	242890	918,556	509,367	223370
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		6	18232	0	1064324	242890	821,434	399,570	181144
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	16409	0	957921	242890	715,031	305,104	144279
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	14769	0	862112	242890	619,222	231,768	114909
			9	13291	0	775900	242890	533,010	175,003	91520
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D			10	11963	0	698294	242890	455,404	131,161	72891
-----	-----	-----	11	10767	0	628470	242890	385,580	97,413	58056
607,224			12	9690	0	565612	242890	322,722	71,518	46237
-----	-----	-----	13	8721	0	509073	242890	266,183	51,746	36828
1			14	7850	0	458156	242890	215,266	36,707	29332
60.0 1			15	7066	0	412330	242890	169,440	25,345	23361
			16	6360	0	371126	242890	128,236	16,826	18607
			17	5725	0	334020	242890	91,130	10,489	14820
			18	5153	0	300601	242890	57,711	5,826	11803
			19	4637	0	270518	242890	27,628	2,447	9399
			20	4175	0	243479	242890	589	46	7487

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 63.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350 \$/BBLRESV: 26.92 EQUIP VAL: 3,807
SERV WELLS: EQ SCH#: VAL: WI OIL VAL: 5,461,765 RI OIL VAL: 2,589,320
INJ WELLS: EQ SCH#: VAL: WI PAYOUT: 5.2 GAS VAL: 102,171 GAS VAL: 48,437
COMPRESSRS: HP: VAL: RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 8,205,500 WI TOTAL: 5,567,740 RI TOTAL: 2,637,760

LAST YR WI VAL: 4,587,250
LAST YR RI VAL: 2,214,750
LAST YR 8/8 VAL: 6,802,000

LAST YR OIL PROD: 28,731
LAST YR GAS PROD: 24,549

REMARKS1: R/C FR 44020 TY23
REMARKS2: 40.4% WARD/59.6% WINK
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121843 - UL 20 SILVER SPOON E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57964 - 3906H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11780
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000491 EOR.....:
ALT RRC#: 57964 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,012	572	0	76.70	2.84	2.84	.00	403365
---	-----	-----	-----	8	6,311	502	0	76.70	2.84	2.84	.00	363040
00	WARD COUNTY CENTRAL	.404000	1,397,120	9	5,680	446	0	76.70	2.84	2.84	.00	326742
01	WARD COUNTY	.404000	1,397,120	10	5,112	401	0	76.70	2.84	2.84	.00	294068
30	M-W-P ISD	.404000	1,397,120	11	4,601	361	0	76.70	2.84	2.84	.00	264673
				12	4,141	325	0	76.70	2.84	2.84	.00	238211
				13	3,727	293	0	76.70	2.84	2.84	.00	214396
				=====	=====	=====						=====
					108,071	12,005	0					5,997,802

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	7527	0	971086	207324	763,762	715,332	304506
				2	4026	0	775770	207324	568,446	467,018	215276
				3	2765	0	651031	207324	443,707	319,766	159876
				4	2101	0	564117	207324	356,793	225,554	122595
				5	1689	0	499968	207324	292,644	162,280	96154
*** PARAMETERS ***				6	1419	0	450862	207324	243,538	118,464	76736
				7	1218	0	404583	207324	197,259	84,170	60936
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	1069	0	364109	207324	156,785	58,683	48530
YRS FLAT:	FMVF:	8/8 RES:		9	950	0	327692	207324	120,368	39,521	38652
				10	854	0	294922	207324	87,598	25,229	30785
OIL WELLHEAD PRICE: 76.98	GAS WI GR PRICE: 3.13			11	769	0	265442	207324	58,118	14,683	24521
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.13			12	692	0	238903	207324	31,579	6,999	19530
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	624	0	215020	207324	7,696	1,496	15555
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				25703	0	6023505	2695212	3,328,293	2,239,195	1213652

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 27.51	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,229,638	RI OIL VAL: 1,208,472	
207,324				WI PAYOUT: 4.4	GAS VAL: 9,555	GAS VAL: 5,179	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 3,458,200	WI TOTAL: 2,244,550	RI TOTAL: 1,213,650	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.8 D B: 1.010 De/Dt: 23.7 / 10.0
GAS: 15.0 D B: 1.000 De/Dt: 56.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,104,090
LAST YR RI VAL: 1,687,730
LAST YR 8/8 VAL: 5,791,820

LAST YR OIL PROD: 19,281
LAST YR GAS PROD: 12,303

REMARKS1: R/C FR 44020 TY23
REMARKS2: 40.4% WARD/59.6% WINK
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121844 - UL 20 SILVER SPOON G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57965 - 3908H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11850
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000492 EOR.....:
ALT RRC#: 57965 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,690	8,805	0	76.70	2.30	2.30	.00	1017617
---	-----	-----	-----	8	15,921	7,764	0	76.70	2.30	2.30	.00	915856
00	WARD COUNTY CENTRAL	.404000	3,715,610	9	14,329	6,945	0	76.70	2.30	2.30	.00	824276
01	WARD COUNTY	.404000	3,715,610	10	12,896	6,251	0	76.70	2.30	2.30	.00	741842
30	M-W-P ISD	.404000	3,715,610	11	11,606	5,626	0	76.70	2.30	2.30	.00	667635
				12	10,445	5,063	0	76.70	2.30	2.30	.00	600849
				13	9,401	4,557	0	76.70	2.30	2.30	.00	540793
				14	8,461	4,101	0	76.70	2.30	2.30	.00	486719
				15	7,615	3,691	0	76.70	2.30	2.30	.00	438053
				=====	=====	=====						=====
					281,485	179,547	0					15,669,844

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	77418	0	2324078	420924	1,903,154	1,782,475	728769
				2	46084	0	1893686	420924	1,472,762	1,209,977	525497
				3	32739	0	1612824	420924	1,191,900	858,967	396067
*** PARAMETERS ***				4	25454	0	1413416	420924	992,492	627,424	307169
				5	20724	0	1263908	420924	842,984	467,459	243075
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		6	17531	0	1148242	420924	727,318	353,789	195427
YRS FLAT:	FMVF:	8/8 RES:		7	15189	0	1032806	420924	611,882	261,090	155558
				8	13393	0	929249	420924	508,325	190,261	123856
OIL WELLHEAD PRICE: 76.98	GAS WI GR PRICE: 2.53			9	11980	0	836256	420924	415,332	136,366	98639
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53			10	10783	0	752625	420924	331,701	95,533	78561
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	9705	0	677340	420924	256,416	64,781	62571
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	8734	0	609583	420924	188,659	41,809	49831
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	7861	0	548654	420924	127,730	24,831	39692
				14	7074	0	493793	420924	72,869	12,425	31613
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	6367	0	444420	420924	23,496	3,515	25180
				=====	=====	=====	=====	=====	=====	=====	=====
420,924					311036	0	15980880	6313860	9,667,020	6,130,702	3061505

	\$/BBLRESV: 28.47	EQUIP VAL: 4,858			
	\$/BBLPROD: 0	WI OIL VAL: 6,011,374	RI OIL VAL: 3,001,916		
	WI PAYOUT: 4.7	GAS VAL: 119,322	GAS VAL: 59,586		
	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0		
		=====	=====		
8/8 VALUE:	9,197,050	WI TOTAL:	6,135,550	RI TOTAL:	3,061,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 132.5 D B: 1.030 De/Dt: 21.2 / 10.0
GAS: 173.0 D B: .990 De/Dt: 48.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,546,270
LAST YR RI VAL: 2,984,800
LAST YR 8/8 VAL: 9,531,070

LAST YR OIL PROD: 46,623
LAST YR GAS PROD: 86,591

REMARKS1: R/C FR 44020 TY23
REMARKS2: 40.4% WARD/59.6% WINK
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/07/2024 MNRLTSTU

LEASE#, NAME.....: 121845 - UL 20 SILVER SPOON H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57966 - 3909H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11760
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000493 EOR.....:
ALT RRC#: 57966 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	35,260	73,928	0	69.96	2.42	2.42	1850092
				2	28,343	59,992	0	71.25	2.42	2.42	1514579
				3	23,706	50,517	0	72.58	2.42	2.42	1290436
				4	20,382	43,647	0	73.93	2.41	2.41	1130131
				5	17,877	38,439	0	75.30	2.41	2.41	1009604
				6	15,924	34,347	0	76.70	2.40	2.40	916028
				7	14,332	30,912	0	76.70	2.40	2.40	824448
				8	12,899	27,821	0	76.70	2.40	2.40	742015
00	WARD COUNTY CENTRAL	.404000	3,316,900	9	11,609	25,039	0	76.70	2.40	2.40	667808
01	WARD COUNTY	.404000	3,316,900	10	10,448	22,535	0	76.70	2.40	2.40	601021
30	M-W-P ISD	.404000	3,316,900	11	9,403	20,282	0	76.70	2.40	2.40	540908
				12	8,463	18,254	0	76.70	2.40	2.40	486834
				13	7,617	16,429	0	76.70	2.40	2.40	438168
				14	6,855	14,786	0	76.70	2.40	2.40	394334
				15	6,170	13,307	0	76.70	2.40	2.40	354929
				16	5,553	11,976	0	76.70	2.40	2.40	319436
				=====	=====	=====					=====
					234,841	502,211	0				13,080,771

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	134179	0	1984271	309500	1,674,771	1,568,574
				2	108885	0	1623464	309500	1,313,964	1,079,513
				3	91688	0	1382124	309500	1,072,624	773,008
				4	78892	0	1209023	309500	899,523	568,651
				5	69478	0	1079082	309500	769,582	426,757
				6	61825	0	977853	309500	668,353	325,107
				7	55642	0	880090	309500	570,590	243,470
				8	50078	0	792093	309500	482,593	180,630
				9	45070	0	712878	309500	403,378	132,441
				10	40563	0	641584	309500	332,084	95,644
				11	36508	0	577416	309500	267,916	67,686
				12	32857	0	519691	309500	210,191	46,580
				13	29572	0	467740	309500	158,240	30,762
				14	26615	0	420949	309500	111,449	19,005
				15	23953	0	378882	309500	69,382	10,378
				16	21557	0	340993	309500	31,493	4,132
				=====	=====	=====	=====	=====	=====	=====
					907362	0	13988133	4952000	9,036,133	5,572,338

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

309,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.4 D B: 1.010 De/Dt: 21.6 / 10.0
GAS: 228.0 D B: 1.020 De/Dt: 20.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,216,750
LAST YR RI VAL: 2,198,810
LAST YR 8/8 VAL: 6,415,560

LAST YR OIL PROD: 40,321
LAST YR GAS PROD: 64,221

REMARKS1: R/C FR 44020 TY23
REMARKS2: 40.4% WARD/59.6% WINK
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121846 - UL 20 SILVER SPOON I FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57968 - 3911H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11831
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3000494	EOR.....:	1 28,574	6,655	0	69.96	2.69	2.69	.00	1499278
ALT RRC#: 57968	GRAPH.....:	2 20,004	4,482	0	71.25	2.68	2.68	.00	1068964
		3 15,463	3,304	0	72.58	2.68	2.68	.00	841728
		=====	=====	=====					=====
		64,041	14,441	0					3,409,970

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.404000	793,710	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.404000	793,710	1	13426	0	1512704	782524	730,180	683,880	474343
30	M-W-P ISD	.404000	793,710	2	9009	0	1077973	782524	295,449	242,732	299137
				3	6641	0	848369	782524	65,845	47,452	208337
				=====	=====	=====	=====	=====	=====	=====	=====
					29076	0	3439046	2347572	1,091,474	974,064	981817

\$/BBLRESV:	20.11	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	965,828
WI PAYOUT:	1.9	GAS VAL:	8,235
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,964,610	WI TOTAL:	982,790
		RI TOTAL:	981,820

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.98	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
782,524		PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	97.8 D	B: 1.050	De/Dt: 34.8 / 10.0
GAS:	23.0 D	B: .740	De/Dt: 36.5 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,109,470
LAST YR RI VAL: 1,586,470
LAST YR 8/8 VAL: 4,695,940

LAST YR OIL PROD: 33,934
LAST YR GAS PROD: 25,849

REMARKS1: R/C FR 44020 TY23
REMARKS2: 40.4% WARD/59.6% WINK
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/07/2024 MNRLTSTU

LEASE#, NAME.....: 121849 - UL 20 SILVER SPOON F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57932 - 3907H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11664
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000505 EOR.....:
ALT RRC#: 57932 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,497	18,493	0	76.70	2.42	2.42	.00	948990
---	-----	-----	-----	8 <td>14,847<td>16,538<td>0<td>76.70<td>2.42<td>2.42<td>.00<td>854074</td></td></td></td></td></td></td></td>	14,847 <td>16,538<td>0<td>76.70<td>2.42<td>2.42<td>.00<td>854074</td></td></td></td></td></td></td>	16,538 <td>0<td>76.70<td>2.42<td>2.42<td>.00<td>854074</td></td></td></td></td></td>	0 <td>76.70<td>2.42<td>2.42<td>.00<td>854074</td></td></td></td></td>	76.70 <td>2.42<td>2.42<td>.00<td>854074</td></td></td></td>	2.42 <td>2.42<td>.00<td>854074</td></td></td>	2.42 <td>.00<td>854074</td></td>	.00 <td>854074</td>	854074
00	WARD COUNTY CENTRAL	.404000	3,904,370	9	13,362	14,884	0	76.70	2.42	2.42	.00	768649
01	WARD COUNTY	.404000	3,904,370	10	12,026	13,396	0	76.70	2.42	2.42	.00	691796
30	M-W-P ISD	.404000	3,904,370	11	10,823	12,056	0	76.70	2.42	2.42	.00	622593
				12	9,741	10,850	0	76.70	2.42	2.42	.00	560351
				13	8,767	9,765	0	76.70	2.42	2.42	.00	504322
				14	7,890	8,789	0	76.70	2.42	2.42	.00	453872
				15	7,101	7,910	0	76.70	2.42	2.42	.00	408485
				16	6,391	7,119	0	76.70	2.42	2.42	.00	367642
				17	5,752	6,407	0	76.70	2.42	2.42	.00	330884
				18	5,177	5,766	0	76.70	2.42	2.42	.00	297807
				=====	=====	=====						=====
					283,427	351,996	0					15,802,212

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	119173	0	2298934	305000	1,993,934	1,867,499	720884
				2	83277	0	1857295	305000	1,552,295	1,275,319	515399
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		3	64256	0	1568349	305000	1,263,349	910,457	385145
YRS FLAT:	FMVF:	8/8 RES:		4	52132	0	1363743	305000	1,058,743	669,305	296373
				5	44006	0	1211514	305000	906,514	502,689	232998
OIL WELLHEAD PRICE: 76.98	GAS WI GR PRICE: 2.66			6	38081	0	1093837	305000	788,837	383,714	186167
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.66			7	33565	0	982555	305000	677,555	289,112	147989
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	30016	0	884090	305000	579,090	216,747	117838
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	27014	0	795663	305000	490,663	161,100	93852
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	24314	0	716110	305000	411,110	118,404	74750
				11	21882	0	644475	305000	339,475	85,765	59534
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	19693	0	580044	305000	275,044	60,952	47417
-----	-----	-----	-----	13	17723	0	522045	305000	217,045	42,193	37766
305,000				14	15952	0	469824	305000	164,824	28,106	30078
-----	-----	-----	-----	15	14357	0	422842	305000	117,842	17,626	23956
				16	12921	0	380563	305000	75,563	9,915	19080
				17	11629	0	342513	305000	37,513	4,318	15197
				18	10465	0	308272	305000	3,272	331	12105
				=====	=====	=====	=====	=====	=====	=====	=====
					640456	0	16442668	549000010	9,952,668	6,643,552	3016528

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 129.3 D B: .980 De/Dt: 22.1 / 10.0 \$/BBLRESV: 30.04 EQUIP VAL: 4,197
GAS: 222.0 D B: 1.010 De/Dt: 34.4 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 6,384,779 RI OIL VAL: 2,899,031
PRD: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 258,766 GAS VAL: 117,494
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350 8/8 VALUE: 9,664,270 WI TOTAL: 6,647,740 RI TOTAL: 3,016,530
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,263,680
LAST YR RI VAL: 4,069,760
LAST YR 8/8 VAL: 13,333,440

LAST YR OIL PROD: 51,276
LAST YR GAS PROD: 52,195

REMARKS1: R/C FR 38244 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/07/2024 MNRLTSTU

LEASE#, NAME.....: 121850 - UL 20 SILVER SPOON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57933 - 4602H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11540
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000506 EOR.....:
ALT RRC#: 57933 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,663	1,652	0	76.70	2.30	2.30	.00	153189
---	-----	-----	-----	8	2,397	1,487	0	76.70	2.30	2.30	.00	137887
00	WARD COUNTY CENTRAL	.404000	420,700	9	2,157	1,338	0	76.70	2.30	2.30	.00	124081
01	WARD COUNTY	.404000	420,700	10	1,941	1,204	0	76.70	2.30	2.30	.00	111656
30	M-W-P ISD	.404000	420,700	11	1,747	1,084	0	76.70	2.30	2.30	.00	100496
				12	1,572	976	0	76.70	2.30	2.30	.00	90429
					=====	=====	=====					=====
					35,957	22,312	0					2,001,076

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	5411	0	268338	90000	178,338	167,030	84144
				2	4870	0	245873	90000	155,873	128,060	68229
				3	4364	0	225316	90000	135,316	97,519	55332
				4	3928	0	206478	90000	116,478	73,634	44872
				5	3519	0	189209	90000	99,209	55,014	36389
				6	3167	0	173383	90000	83,383	40,560	29509
				7	2850	0	156039	90000	66,039	28,179	23502
				8	2565	0	140452	90000	50,452	18,884	18720
				9	2308	0	126389	90000	36,389	11,948	14908
				10	2077	0	113733	90000	23,733	6,836	11872
				11	1870	0	102366	90000	12,366	3,124	9457
				12	1684	0	92113	90000	2,113	468	7530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				\$/BBLRESV: 22.96	EQUIP VAL: 5,624		
				\$/BBLPROD: 0	WI OIL VAL: 619,306	RI OIL VAL: 396,807	
				WI PAYOUT: 4.5	GAS VAL: 11,950	GAS VAL: 7,657	
				RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE: 1,041,340	WI TOTAL: 636,880	RI TOTAL: 404,460	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.5 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 860,870
LAST YR RI VAL: 505,420
LAST YR 8/8 VAL: 1,366,290

LAST YR OIL PROD: 6,913
LAST YR GAS PROD: 4,354

REMARKS1: R/C FR 38244 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121851 - TIN MAN FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 58332 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6987
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 32,554	88,663	0	70.44	2.41	2.41	.00	1719828
ALT RRC#:	GRAPH.....:	2 17,871	48,677	0	71.75	2.41	2.41	.00	961683
		3 12,382	33,729	0	73.08	2.40	2.40	.00	678657
		=====	=====	=====					=====
		62,807	171,069	0					3,360,168

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,702,980	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,702,980	1	160258	0	1880086	617500	1,262,586	1,182,526
31	PECOS-BARSTOW ISD	1.000000	2,702,980	2	87984	0	1049667	617500	432,167	355,055
				3	60712	0	739369	617500	121,869	87,827
				=====	=====	=====	=====	=====	=====	=====
				308954	0	3669122	1852500	1,816,622	1,625,408	1062396

\$/BBLRESV:	31.60	EQUIP VAL:	15,174
\$/BBLPROD:	0	WI OIL VAL:	1,488,542
WI PAYOUT:	1.9	GAS VAL:	136,864
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,702,980	WI TOTAL:	1,640,580
		RI TOTAL:	1,062,400

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.63	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
617,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	136.6 D	B: 1.000	De/Dt: 55.0 / 10.0
GAS:	372.0 D	B: 1.000	De/Dt: 55.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 990,820
LAST YR RI VAL: 683,240
LAST YR 8/8 VAL: 1,674,060

LAST YR OIL PROD: 29,478
LAST YR GAS PROD: 89,476

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121853 - TENSLEEP A1 FULL WI DECIMAL = .742561 #WELLS: 1
RRC#, WELL#.....: 58261 - RRC DIST.: 08 FULL RI DECIMAL = .257439 DEPTH: 11559
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 10,733	29,725	0	68.99	3.40	3.40	.00	549844
ALT JOB#:	2 7,312	20,938	0	70.27	3.40	3.40	.00	381538
ALT LSE#:	3 5,552	16,177	0	71.58	3.39	3.39	.00	295103
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
GRAPH.....:	23,597	66,840	0					1,226,485

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	779,820	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	779,820	1 75047	0	624891	328561	296,330	275,136	202021
30	M-W-P ISD	1.000000	779,820	2 52862	0	434400	328561	105,839	84,714	122120
				3 40722	0	335825	328561	7,264	5,013	82094
				=====	=====	=====	=====	=====	=====	=====
				168631	0	1395116	985683	409,433	364,863	406235
				\$/BBLRESV: 18.31 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 320,761 RI OIL VAL: 357,132						
				WI PAYOUT: 1.7 GAS VAL: 44,102 GAS VAL: 49,102						
				RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 779,820 WI TOTAL: 373,590 RI TOTAL: 406,230						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.92	GAS WI GR PRICE: 3.71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.71	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
328,561		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.4 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 101.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 21,887
LAST YR GAS PROD: 41,111

REMARKS1: FR RRC 56658 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121854 - TENSLEEP A2 FULL WI DECIMAL = .742561 #WELLS: 1
RRC#, WELL#.....: 58262 - RRC DIST.: 08 FULL RI DECIMAL = .257439 DEPTH: 11559

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	27,339	43,693	0	69.11	3.40	3.40	.00
ALT RRC#:	GRAPH.....:	2	19,509	32,415	0	70.40	3.40	3.40	.00
		3	15,180	25,781	0	71.70	3.39	3.39	.00
		=====	=====	=====					=====
			62,028	101,889	0				3,231,059

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,977,470	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,977,470	1	110312	0	1513305	806500	706,805	659,095
30	M-W-P ISD	1.000000	1,977,470	2	81838	0	1101696	806500	295,196	239,365
				3	64898	0	873106	806500	66,606	46,965
				=====	=====	=====	=====	=====	=====	=====
					257048	0	3488107	2419500	1,068,607	945,425

\$/BBLRESV:	19.01	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	875,754	RI OIL VAL:	947,911
WI PAYOUT:	1.8	GAS VAL:	69,670	GAS VAL:	75,411
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,977,470	WI TOTAL:	954,150	RI TOTAL:	1,023,320

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.05	GAS WI GR PRICE: 3.71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.71	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
806,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	92.0 D	B: 1.000	De/Dt: 32.8 / 10.0
GAS:	143.0 D	B: 1.000	De/Dt: 29.2 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 34,055
LAST YR GAS PROD: 49,978

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121855 - RAG RUN SOUTH A4 FULL WI DECIMAL = .769574 #WELLS: 1
RRC#, WELL#.....: 58788 - RRC DIST.: 08 FULL RI DECIMAL = .230426 DEPTH: 11244
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	84,342	165,023	0	69.31	2.34	2.34	4498733
				2	60,716	127,601	0	70.60	2.34	2.34	3298817
				3	47,470	104,049	0	71.91	2.33	2.33	2626993
				4	38,980	87,853	0	73.24	2.33	2.33	2197053
				5	33,073	76,028	0	74.60	2.32	2.32	1898728
				6	28,720	67,009	0	75.99	2.32	2.32	1679544
				7	25,383	59,906	0	75.99	2.32	2.32	1484396
				8	22,738	53,915	0	75.99	2.32	2.32	1329717
00	WARD COUNTY CENTRAL	1.000000	17,755,780	9	20,464	48,524	0	75.99	2.32	2.32	1196733
01	WARD COUNTY	1.000000	17,755,780	10	18,418	43,672	0	75.99	2.32	2.32	1077083
30	M-W-P ISD	1.000000	17,755,780	11	16,576	39,305	0	75.99	2.32	2.32	969363
				12	14,918	35,375	0	75.99	2.32	2.32	872404
				13	13,426	31,838	0	75.99	2.32	2.32	785152
				14	12,083	28,654	0	75.99	2.32	2.32	706613
				15	10,875	25,789	0	75.99	2.32	2.32	635969
				16	9,788	23,210	0	75.99	2.32	2.32	572402
				17	8,809	20,889	0	75.99	2.32	2.32	515150
				18	7,928	18,800	0	75.99	2.32	2.32	463629
				=====	=====	=====					=====
					474,707	1,057,440	0				26,808,479

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	297174	0	4795907	4,345,907	4,070,333	1350865
				2	229784	0	3528601	3,078,601	2,529,287	879565
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		3	186571	0	2813564	2,363,564	1,703,349	620641
YRS FLAT:	FMVF:	8/8 RES:		4	157530	0	2354583	1,904,583	1,204,020	459645
				5	135741	0	2034469	1,584,469	878,635	351462
OIL WELLHEAD PRICE: 76.27	GAS WI GR PRICE: 2.55			6	119639	0	1799183	1,349,183	656,283	275060
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55			7	106957	0	1591353	1,141,353	487,016	215298
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	96260	0	1425977	975,977	365,299	170727
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	86635	0	1283368	833,368	273,620	135976
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	77972	0	1155055	705,055	203,063	108302
				11	70176	0	1039539	589,539	148,941	86259
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	63159	0	935563	450000	485,563	107,605
-----	-----	-----	-----	13	56844	0	841996	450000	391,996	76,204
450,000				14	51159	0	757772	450000	307,772	52,482
-----	-----	-----	-----	15	46044	0	682013	450000	232,013	34,704
	100.0	99		16	41439	0	613841	450000	163,841	21,497
				17	37295	0	552445	450000	102,445	11,792
				18	33566	0	497195	450000	47,195	4,764
				=====	=====	=====	=====	=====	=====	=====
					1893945	0	28702424	810000020,602,424	12,828,894	4922700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 282.0 D B: 1.000 De/Dt: 32.0 / 10.0 \$/BBLRESV: 32.80 EQUIP VAL: 4,197
GAS: 525.0 D B: 1.000 De/Dt: 25.3 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 11,982,367 RI OIL VAL: 4,597,871
PRD: M B: De/Dt: / WI PAYOUT: 4.7 GAS VAL: 846,515 GAS VAL: 324,824
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350 8/8 VALUE: 17,755,780 WI TOTAL: 12,833,080 RI TOTAL: 4,922,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,828,090
LAST YR RI VAL: 4,555,140
LAST YR 8/8 VAL: 16,383,230

LAST YR OIL PROD: 129,554
LAST YR GAS PROD: 248,945

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121856 - BANKER 70-71 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58663 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11026

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	40,120	105,827	0	70.44	2.52	2.52	.00	2119540
ALT JOB#:	UNIT.....:	2	25,232	66,561	0	71.75	2.52	2.52	.00	1357797
ALT LSE#:	EOR.....:	3	18,449	48,670	0	73.08	2.51	2.51	.00	1011190
ALT RRC#:	GRAPH.....:	4	14,550	38,388	0	74.43	2.51	2.51	.00	812217
		5	12,016	31,697	0	75.82	2.50	2.50	.00	683290

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	110,367	291,143	0				5,984,034
-----	-------------------	---------	-----------	---------	---------	---	--	--	--	-----------

00	WARD COUNTY CENTRAL	1.000000	4,382,820	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,382,820	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	4,382,820							

1	200013	0	2319553	744888	1,574,665	1,474,816	727350
2	125800	0	1483597	670399	813,198	668,099	411698
3	91621	0	1102811	670399	432,412	311,626	270820
4	72265	0	884482	670399	214,083	135,337	192219
5	59432	0	742722	670399	72,323	40,105	142840
	549131	0	6533165	3426484	3,106,681	2,629,983	1744927

\$/BBLRESV:	29.10	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,408,925
WI PAYOUT:	2.6	GAS VAL:	221,055
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
744,888			
1	100.0	99	
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 149.0 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 393.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,163,500
LAST YR RI VAL: 3,573,600
LAST YR 8/8 VAL: 11,737,100

LAST YR OIL PROD: 79,302
LAST YR GAS PROD: 235,887

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121857 - BANKER 70-71 B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58664 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10531
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	8,763,240	1	52,044	269,002	0	70.44	2.52	2.52	.00	2749485
01	WARD COUNTY	1.000000	8,763,240	2	33,502	177,202	0	71.75	2.52	2.52	.00	1802826
30	M-W-P ISD	1.000000	8,763,240	3	24,756	132,355	0	73.08	2.51	2.51	.00	1356876
				4	19,641	105,687	0	74.43	2.51	2.51	.00	1096410
				5	16,283	87,980	0	75.82	2.50	2.50	.00	925933
				6	13,908	75,365	0	77.23	2.50	2.50	.00	805586
				7	12,136	65,919	0	77.23	2.50	2.50	.00	702947
				8	10,767	58,576	0	77.23	2.50	2.50	.00	623652
				9	9,674	52,707	0	77.23	2.50	2.50	.00	560342
				10	8,707	47,436	0	77.23	2.50	2.50	.00	504331
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					201,418	1,072,229	0					11,128,388

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	508414	0	3257899	613110	2,644,789	2,477,083	1021590
				2	334912	0	2137738	551799	1,585,939	1,302,960	593222
				3	249158	0	1606034	551799	1,054,235	759,756	394400
				4	198956	0	1295366	551799	743,567	470,061	281513
				5	164963	0	1090896	551799	539,097	298,946	209801
				6	141309	0	946895	551799	395,096	192,187	161158
				7	123598	0	826545	551799	274,746	117,234	124492
				8	109830	0	733482	551799	181,683	68,002	97763
				9	98826	0	659168	551799	107,369	35,253	77751
				10	88943	0	593274	551799	41,475	11,945	61928
				=====	=====	=====	=====	=====	=====	=====	=====
					2018909	0	13147297	5579301	7,567,996	5,733,427	3023618

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.75 \$/BBLRESV: 32.13 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75 \$/BBLPROD: 0 WI OIL VAL: 4,852,996 RI OIL VAL: 2,559,308
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 880,425 GAS VAL: 464,307
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 8,763,240 WI TOTAL: 5,739,620 RI TOTAL: 3,023,620

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
613,110			
-----	-----	-----	-----
1	100.0	99	
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 189.6 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 962.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,775,880
LAST YR RI VAL: 3,055,380
LAST YR 8/8 VAL: 9,831,260

LAST YR OIL PROD: 83,307
LAST YR GAS PROD: 294,005

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121858 - UTL 2714A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57923 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11381
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	506,540	1	8,673	3,087	0	70.44	.60	.60	.00	458195
01	WARD COUNTY	1.000000	506,540	2	4,136	1,471	0	71.75	.60	.60	.00	222569
30	M-W-P ISD	1.000000	506,540		12,809	4,558	0					680,764

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1389	0	459584	180000	279,584	259,588	142855
662	0	223231	180000	43,231	34,603	60337
2051	0	682815	360000	322,815	294,191	203192
\$/BBLRESV: 30.53		EQUIP VAL: 9,162				
\$/BBLPROD: 0		WI OIL VAL: 293,307		RI OIL VAL: 202,582		
WI PAYOUT: 1.5		GAS VAL: 883		GAS VAL: 610		
RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 506,540		WI TOTAL: 303,350		RI TOTAL: 203,190		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

180,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.1 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 15.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 8,967
LAST YR GAS PROD: 2,280

REMARKS1: FR RRC 50779 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121859 - UTL 2714B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57919 - 08 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11394
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	10,062	6,064	0	70.44	.51	.51	.00	531575
ALT JOB#:	UNIT.....:	2	7,086	3,545	0	71.75	.51	.51	.00	381315
ALT LSE#:	EOR.....:	3	5,475	2,515	0	73.08	.50	.50	.00	300085
ALT RRC#:	GRAPH.....:	4	4,460	1,948	0	74.43	.50	.50	.00	248968
		5	3,762	1,590	0	75.82	.50	.50	.00	213926
		6	3,255	1,345	0	77.23	.50	.50	.00	188538

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,868	1,162	0	77.23	.50	.50	.00	166122
---	-----	-----	-----	8	2,561	1,026	0	77.23	.50	.50	.00	148340
00	WARD COUNTY CENTRAL	1.000000	1,615,170	9	2,305	917	0	77.23	.50	.50	.00	133511
01	WARD COUNTY	1.000000	1,615,170	10	2,075	825	0	77.23	.50	.50	.00	120189
30	M-W-P ISD	1.000000	1,615,170	11	1,868	743	0	77.23	.50	.50	.00	108199

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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	2319	0	533894	100000	433,894	406,380	167415
2	1356	0	382671	100000	282,671	232,234	106191
3	943	0	301028	100000	201,028	144,874	73924
4	731	0	249699	100000	149,699	94,635	54265
5	596	0	214522	100000	114,522	63,506	41257
6	504	0	189042	100000	89,042	43,312	32175
7	436	0	166558	100000	66,558	28,400	25087
8	385	0	148725	100000	48,725	18,237	19823
9	344	0	133855	100000	33,855	11,115	15789
10	309	0	120498	100000	20,498	5,904	12578
11	279	0	108478	100000	8,478	2,142	10021

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OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .55	8202	0	2548970	1100000	1,448,970	1,050,739	558525
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .55							
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 30.51	EQUIP VAL:	5,906				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	1,047,358	RI OIL VAL:	556,728		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.9	GAS VAL:	3,380	GAS VAL:	1,797		
		RI PAYOUT: 5.0	PRD VAL:	0	PRD VAL:	0		

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OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	1,615,170	WI TOTAL:	1,056,640	RI TOTAL:	558,530
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 34.2 D B: 1.000 De/Dt: 34.0 / 10.0

GAS: 24.0 D B: 1.000 De/Dt: 50.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

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JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/10/2024 MNRLJHAR

LEASE#, NAME.....: 121860 - UL LOVELAND 1920-17W A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58447 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10830
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	209128	0	1641511	1100000	541,511	507,174	514734			
00	WARD COUNTY CENTRAL	1.000000	1,031,520	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	1,031,520		209128	0	1641511	1100000	541,511	507,174	514734			
30	M-W-P ISD	1.000000	1,031,520											

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
209128	0	1641511	1100000	541,511	507,174	514734
209128	0	1641511	1100000	541,511	507,174	514734
\$/BBLRESV: 21.16 EQUIP VAL: 9,620						
\$/BBLPROD: 0 WI OIL VAL: 442,560 RI OIL VAL: 449,157						
WI PAYOUT: 1.0 GAS VAL: 64,613 GAS VAL: 65,577						
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0						
8/8 VALUE: 1,031,520 WI TOTAL: 516,790 RI TOTAL: 514,730						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,100,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.4 D B: 1.000 De/Dt: 59.0 / 10.0
GAS: 380.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,549,680
LAST YR RI VAL: 2,193,280
LAST YR 8/8 VAL: 6,742,960

LAST YR OIL PROD: 89,257
LAST YR GAS PROD: 225,834

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/10/2024 MNRLJHAR

LEASE#, NAME.....: 121861 - UL LOVELAND 1920-17W B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58448 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11428
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	68,040	143,693	0	68.49	2.78	2.78	.00	3495045
ALT JOB#:	UNIT.....:	2	46,881	95,350	0	69.75	2.78	2.78	.00	2452462
ALT LSE#:	EOR.....:	3	35,804	72,093	0	71.05	2.77	2.77	.00	1907906
ALT RRC#:	GRAPH.....:	4	28,973	58,266	0	72.38	2.77	2.77	.00	1572799
		5	24,335	49,050	0	73.71	2.77	2.77	.00	1345300
		6	20,979	42,447	0	75.09	2.77	2.77	.00	1181485

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,437	37,471	0	75.09	2.77	2.77	.00	1038326
---	-----	-----	-----	8	16,446	33,580	0	75.09	2.77	2.77	.00	926198
00	WARD COUNTY CENTRAL	1.000000	8,759,170	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	8,759,170	259,895	531,950	0						13,919,521
30	M-W-P ISD	1.000000	8,759,170									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	299600	0	3794645	1500000	2,294,645	2,149,141	1189900
2	198805	0	2651267	1200000	1,451,267	1,192,318	735726
3	149773	0	2057679	1020000	1,037,679	747,824	505311
4	121048	0	1693847	918000	775,847	490,467	368112
5	101901	0	1447201	918000	529,201	293,458	278326
6	88184	0	1269669	918000	351,669	171,062	216094
7	77846	0	1116172	918000	198,172	84,560	168114
8	69762	0	995960	918000	77,960	29,179	132748
=====	=====	=====	=====	=====	=====	=====	=====
	1106919	0	15026440	8310000	6,716,440	5,158,009	3594331

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 24.51	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 4,778,044
			WI PAYOUT: 3.5	GAS VAL: 379,960
			RI PAYOUT: 4.4	PRD VAL: 0

OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: 3.04	8/8 VALUE: 8,759,170	WI TOTAL: 5,164,840	RI TOTAL: 3,594,330
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.04			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,500,000			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 235.0 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 515.0 D B: 1.100 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,329,980
LAST YR RI VAL: 2,951,860
LAST YR 8/8 VAL: 9,281,840

LAST YR OIL PROD: 108,650
LAST YR GAS PROD: 236,589

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/03/2024 MNRLJHAR

LEASE#, NAME.....: 121862 - KING GEORGE SA5701 FULL WI DECIMAL = .748865 #WELLS: 1
RRC#, WELL#.....: 58771 - RRC DIST.: 08 FULL RI DECIMAL = .251135 DEPTH: 13188
OPERATOR#, AGENT#: 083288 - 40

OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,962	76,363	0	77.03	3.26	3.26	.00	459289
---	-----	-----	-----	8	6,556	67,274	0	77.03	3.26	3.26	.00 <td>378183</td>	378183
00	WARD COUNTY CENTRAL	.760000	8,916,260	9	5,508	60,120	0	77.03	3.26	3.26	.00	317729
01	WARD COUNTY	.760000	8,916,260		=====	=====	=====					=====
10	CITY OF MONAHANS	.310000	3,636,890		201,925	1,344,045	0					10,965,981
30	M-W-P ISD	.760000	8,916,260									
90	CITY OF MONAHANS (WI	.120000	1,407,830		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1023207	0	5092260	415629	4,676,631	4,342,159	1592440
2	582074	0	2713675	415629	2,298,046	1,839,379	737926
3	409059	0	1764999	415629	1,349,370	931,079	417354
4	314699	0	1272947	415629	857,318	509,967	261742
5	256307	0	980124	415629	564,495	289,468	175244
6	215559	0	787680	415629	372,051	164,469	122467
7	186425	0	645714	415629	230,085	87,683	87299
8	164236	0	542419	415629	126,790	41,653	63768
9	146771	0	464500	415629	48,871	13,841	47485
	=====	=====	=====	=====	=====	=====	=====
	3298337	0	14264318	374066110	523,657	8,219,698	3505725

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.31 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 11,731,920 WI TOTAL: 8,226,200 RI TOTAL: 3,505,720

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
415,629			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 317.7 D B: .600 De/Dt: 55.0 / 10.0
GAS: 1,680.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 158,802
LAST YR GAS PROD: 611,606

REMARKS1: WARD 76%/WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121863 - KING GEORGE SA5702 FULL WI DECIMAL = .748993 #WELLS: 1
RRC#, WELL#.....: 58772 - RRC DIST.: 08 FULL RI DECIMAL = .251007 DEPTH: 12239
OPERATOR#, AGENT#: 083288 - 40

OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,471	23,705	0	77.02	3.24	3.24	.00	604045
---	-----	-----	-----	8 <td>9,198<td>20,814<td>0<td>77.02<td>3.24<td>3.24<td>.00<th>530609</th></td></td></td></td></td></td></td>	9,198 <td>20,814<td>0<td>77.02<td>3.24<td>3.24<td>.00<th>530609</th></td></td></td></td></td></td>	20,814 <td>0<td>77.02<td>3.24<td>3.24<td>.00<th>530609</th></td></td></td></td></td>	0 <td>77.02<td>3.24<td>3.24<td>.00<th>530609</th></td></td></td></td>	77.02 <td>3.24<td>3.24<td>.00<th>530609</th></td></td></td>	3.24 <td>3.24<td>.00<th>530609</th></td></td>	3.24 <td>.00<th>530609</th></td>	.00 <th>530609</th>	530609
00	WARD COUNTY CENTRAL	.760000	6,388,270	9	8,203	18,551	0	77.02	3.24	3.24	.00 <th>473210</th>	473210
01	WARD COUNTY	.760000	6,388,270	=====	=====	=====						=====
10	CITY OF MONAHANS	.310000	2,605,750		194,149	444,032	0					10,609,592
30	M-W-P ISD	.760000	6,388,270									
90	CITY OF MONAHANS (WI	.120000	1,008,670		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	362029	0	3730028	497329	3,232,699	3,001,496	1165652
2	190959	0	2024824	497329	1,527,495	1,222,622	550233
3	130539	0	1413215	497329	915,886	631,970	333943
4	98993	0	1095027	497329	597,698	355,534	225005
5	79667	0	899746	497329	402,417	206,355	160763
6	66806	0	767881	497329	270,552	119,600	119307
7	57526	0	661571	497329	164,242	62,591	89382
8	50510	0	581119	497329	83,790	27,526	68271
9	45018	0	518228	497329	20,899	5,919	52942
=====	=====	=====	=====	=====	=====	=====	=====
	1082047	0	11691639	4475961	7,215,678	5,633,613	2765498

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.30 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 8,405,620 WI TOTAL: 5,640,120 RI TOTAL: 2,765,500

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
497,329			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 275.6 D B: 1.000 De/Dt: 57.0 / 10.0
GAS: 647.0 D B: 1.000 De/Dt: 58.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 136,339
LAST YR GAS PROD: 299,647

REMARKS1: WARD 76%/WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121864 - KING GEORGE SA5704 FULL WI DECIMAL = .749297 #WELLS: 1
RRC#, WELL#.....: 58773 - RRC DIST.: 08 FULL RI DECIMAL = .250703 DEPTH: 13411
OPERATOR#, AGENT#: 083288 - 40

OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL .760000 8,001,450
01 WARD COUNTY .760000 8,001,450
10 CITY OF MONAHANS .310000 3,263,750
30 M-W-P ISD .760000 8,001,450
90 CITY OF MONAHANS (WI .120000 1,263,380

1 78,724 370,009 0 70.25 3.23 3.23 .00 4143883
2 40,717 197,828 0 71.55 3.22 3.22 .00 2182928
3 27,212 135,847 0 72.88 3.21 3.21 .00 1486014
4 20,304 103,571 0 74.23 3.21 3.21 .00 1129315
5 16,125 83,726 0 75.61 3.20 3.20 .00 913551
6 13,330 70,276 0 77.02 3.20 3.20 .00 769286
7 11,335 60,556 0 77.02 3.20 3.20 .00 654153

00 WARD COUNTY CENTRAL .760000 8,001,450
01 WARD COUNTY .760000 8,001,450
10 CITY OF MONAHANS .310000 3,263,750
30 M-W-P ISD .760000 8,001,450
90 CITY OF MONAHANS (WI .120000 1,263,380

1 895507 0 5039390 713864 4,325,526 4,016,164 1572289
2 477307 0 2660235 713864 1,946,371 1,557,895 721733
3 326745 0 1812759 713864 1,098,895 758,248 427664
4 249113 0 1378428 713864 664,564 395,309 282781
5 200754 0 1114305 713864 400,441 205,342 198778
6 168504 0 937790 713864 223,926 98,989 145470
7 145198 0 799351 713864 85,487 32,578 107822

2463128 0 13742258 4997048 8,745,210 7,064,525 3456537

\$/BBLRESV: 37.25 EQUIP VAL: 7,178
\$/BBLPROD: 0 WI OIL VAL: 5,798,294 RI OIL VAL: 2,836,994
WI PAYOUT: 2.7 GAS VAL: 1,266,224 GAS VAL: 619,539
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,528,230 WI TOTAL: 7,071,700 RI TOTAL: 3,456,530

OIL WELLHEAD PRICE: 77.30 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
713,864

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 343.0 D B: .910 De/Dt: 58.3 / 10.0
GAS: 1,593.0 D B: 1.000 De/Dt: 57.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 165,246
LAST YR GAS PROD: 547,385

REMARKS1: WARD 76%/WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121865 - ALYSE 51 UNIT 222H FULL WI DECIMAL = .833611 #WELLS: 1
RRC#, WELL#.....: 294757 - 222H RRC DIST.: 08 FULL RI DECIMAL = .166389 DEPTH: 10749
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	49,922	513,937	0	69.60	2.04	2.04	.00	2896441
				2	34,781	378,056	0	70.89	2.03	2.03	.00	2055372
				3	26,713	299,204	0	72.22	2.03	2.03	.00	1608213
				4	21,696	247,632	0	73.56	2.02	2.02	.00	1330408
				5	18,264	211,254	0	74.93	2.02	2.02	.00	1140815
				6	15,774	184,205	0	76.32	2.02	2.02	.00	1003561
				7	13,880	163,304	0	76.32	2.02	2.02	.00	883062
				8	12,393	146,666	0	76.32	2.02	2.02	.00	788457
00	WARD COUNTY CENTRAL	1.000000	9,583,120	9	11,154	131,999	0	76.32	2.02	2.02	.00	709631
01	WARD COUNTY	1.000000	9,583,120	10	10,039	118,799	0	76.32	2.02	2.02	.00	638693
31	PECOS-BARSTOW ISD	1.000000	9,583,120	11	9,035	106,919	0	76.32	2.02	2.02	.00	574817
				12	8,132	96,227	0	76.32	2.02	2.02	.00	517368
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					231,783	2,598,202	0					14,146,838

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	873984	0	3770425	683739	3,086,686	2,865,926	701778
				2	639758	0	2695130	676901	2,018,229	1,615,410	436207
				3	506322	0	2114535	670132	1,444,403	996,652	297600
				4	416986	0	1747394	663431	1,083,963	644,784	213851
				5	355729	0	1496544	656797	839,747	430,613	159260
				6	310182	0	1313743	650230	663,513	293,312	121572
				7	274987	0	1158049	650230	507,819	193,525	93187
				8	246970	0	1035427	650230	385,197	126,545	72451
				9	222272	0	931903	650230	281,673	79,772	56703
				10	200045	0	838738	650230	188,508	46,024	44377
				11	180040	0	754857	650230	104,627	22,021	34729
				12	162036	0	679404	650230	29,174	5,293	27182
				=====	=====	=====	=====	=====	=====	=====	=====
					4389311	0	18536149	790261010	633,539	7,319,877	2258897

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.59 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

683,739

100.0 99 100.0 99

\$/BBLRESV: 28.91 EQUIP VAL: 4,347
\$/BBLPROD: 0 WI OIL VAL: 5,586,545 RI OIL VAL: 1,723,995
WI PAYOUT: 3.7 GAS VAL: 1,733,325 GAS VAL: 534,900
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,583,120 WI TOTAL: 7,324,220 RI TOTAL: 2,258,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 171.0 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 1,692.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,693,280
LAST YR RI VAL: 2,237,740
LAST YR 8/8 VAL: 10,931,020

LAST YR OIL PROD: 74,004
LAST YR GAS PROD: 685,221

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121866 - ALYSE 51 UNIT 231H FULL WI DECIMAL = .833611 #WELLS: 1
RRC#, WELL#.....: 294758 - 231H RRC DIST.: 08 FULL RI DECIMAL = .166389 DEPTH: 10852
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 49,490	592,460	0	69.60	2.05	2.05	.00	2871376
ALT JOB#:	2 32,599	465,853	0	70.89	2.04	2.04	.00	1926428
ALT LSE#:	3 24,347	383,938	0	72.22	2.04	2.04	.00	1465772
ALT RRC#:	4 19,441	326,571	0	73.56	2.03	2.03	.00	1192130
	5 16,182	284,140	0	74.93	2.03	2.03	.00	1010768
	6 13,861	251,476	0	76.32	2.03	2.03	.00	881853
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 12,122	225,552	0	76.32	2.03	2.03	.00	771216
	8 10,773	202,997	0	76.32	2.03	2.03	.00	685391
00 WARD COUNTY CENTRAL 1.000000 9,342,000	9 9,693	182,697	0	76.32	2.03	2.03	.00	616680
01 WARD COUNTY 1.000000 9,342,000	10 8,724	164,427	0	76.32	2.03	2.03	.00	555031
31 PECOS-BARSTOW ISD 1.000000 9,342,000	11 7,852	147,984	0	76.32	2.03	2.03	.00	499554
	=====	=====	=====					=====
	205,084	3,228,095	0					12,476,199

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1012456	0	3883832	748916	3,134,916	2,910,707	722888
	2 792214	0	2718642	741426	1,977,216	1,582,582	440012
	3 652912	0	2118684	734012	1,384,672	955,437	298184
	4 552633	0	1744763	726672	1,018,091	605,601	213530
	5 480830	0	1491598	719406	772,192	395,973	158734
	6 425555	0	1307408	712211	595,197	263,113	120985
	7 381686	0	1152902	712212	440,690	167,943	92773
*** PARAMETERS ***	8 343518	0	1028909	712212	316,697	104,042	71994
	9 309165	0	925845	712212	213,633	60,503	56335
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28	10 278248	0	833279	712212	121,067	29,558	44089
YRS FLAT: FMVF: 8/8 RES:	11 250423	0	749977	712212	37,765	7,948	34505
	=====	=====	=====	=====	=====	=====	=====
	5479640	0	17955839	794370310	012,136	7,083,407	2254029

OIL WELLHEAD PRICE: 76.59	GAS WI GR PRICE: 2.23						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 28.79	EQUIP VAL:	4,565			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	4,921,735	RI OIL VAL:	1,566,158	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.6	GAS VAL:	2,161,665	GAS VAL:	687,869	
		RI PAYOUT: 4.6	PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====		=====	
748,916		8/8 VALUE: 9,342,000	WI TOTAL:	7,087,970	RI TOTAL:	2,254,030	
	100.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 177.0 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 1,864.0 D B: 1.000 De/Dt: 23.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,422,010
LAST YR RI VAL: 3,046,120
LAST YR 8/8 VAL: 15,468,130

LAST YR OIL PROD: 83,747
LAST YR GAS PROD: 801,727

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121867 - ALYSE 51 UNIT 331H FULL WI DECIMAL = .833611 #WELLS: 1
RRC#, WELL#.....: 294759 - 331H RRC DIST.: 08 FULL RI DECIMAL = .166389 DEPTH: 11301
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	36,733	743,569	0	70.54	2.11	2.11	.00	2160008
ALT JOB#:	UNIT.....:	2	25,873	546,976	0	71.85	2.11	2.11	.00	1549662
ALT LSE#:	HCG.....:	3	19,986	432,892	0	73.18	2.10	2.10	.00	1219219
ALT RRC#:	GRAPH.....:	4	16,290	358,280	0	74.55	2.10	2.10	.00	1012353
		5	13,751	305,643	0	75.93	2.09	2.09	.00	870384
		6	11,893	266,511	0	77.33	2.09	2.09	.00	766660

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,482	236,271	0	77.33	2.09	2.09	.00	675703
---	-----	-----	-----	8	9,369	212,200	0	77.33	2.09	2.09	.00	603955
00	WARD COUNTY CENTRAL	1.000000	7,185,460	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	7,185,460	144,377	3,102,342	0						8,857,944
31	PECOS-BARSTOW ISD	1.000000	7,185,460									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	1307878	0	3467886	950667	2,517,219	2,337,188	645468
	2	962087	0	2511749	941160	1,570,589	1,257,115	406527
	3	757813	0	1977032	931748	1,045,284	721,256	278248
	4	627199	0	1639552	922430	717,122	426,573	200653
	5	532506	0	1402890	913206	489,684	251,105	149294
	6	464328	0	1230988	904074	326,914	144,515	113914
	7	411642	0	1087345	904075	183,270	69,842	87497
	8	369705	0	973660	904075	69,585	22,860	68129
	=====	=====	=====	=====	=====	=====	=====	=====
		5433158	0	14291102	7371435	6,919,667	5,230,454	1949730

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 26.94	EQUIP VAL: 5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,241,950
			WI PAYOUT: 3.1	GAS VAL: 1,988,498
			RI PAYOUT: 4.1	PRD VAL: 0

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 2.30	8/8 VALUE: 7,185,460	WI TOTAL: 5,235,730	RI TOTAL: 1,949,730
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
950,667			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.8 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 2,448.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 9,560,410
LAST YR RI VAL: 2,430,350
LAST YR 8/8 VAL: 11,990,760

LAST YR OIL PROD: 59,098
LAST YR GAS PROD: 1,073,401

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/03/2024 MNRLJHAR

LEASE#, NAME.....: 121868 - PALMER 52 UNIT 222H FULL WI DECIMAL = .780846 #WELLS: 1
RRC#, WELL#.....: 294936 - 222H RRC DIST.: 08 FULL RI DECIMAL = .219154 DEPTH: 10741
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,889	204,131	0	76.34	2.08	2.08	.00	947140
---	-----	-----	-----	8	14,288	183,718	0	76.34	2.08	2.08	.00	851705
00	WARD COUNTY CENTRAL	1.000000	10,630,240	9	12,859	165,346	0	76.34	2.08	2.08	.00	766522
01	WARD COUNTY	1.000000	10,630,240	10	11,573	148,811	0	76.34	2.08	2.08	.00	689864
31	PECOS-BARSTOW ISD	1.000000	10,630,240	11	10,416	133,930	0	76.34	2.08	2.08	.00	620896
				12	9,374	120,537	0	76.34	2.08	2.08	.00	558782
				13	8,437	108,483	0	76.34	2.08	2.08	.00	502928
					=====	=====	=====					=====
					258,775	3,063,296	0					14,850,204

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	808833	0	3453786	680000	2,773,786	2,575,405	903916
2	651633	0	2654469	673200	1,981,269	1,585,828	604105
3	547471	0	2171975	666468	1,505,507	1,038,815	429830
4	472060	0	1847352	659803	1,187,549	706,402	317902
5	412946	0	1611190	653204	957,986	491,246	241095
6	368379	0	1434917	646672	788,245	348,451	186713
7	331541	0	1278681	646673	632,008	240,852	144682
8	298387	0	1150092	646673	503,419	165,383	113156
9	268548	0	1035070	646673	388,397	109,998	88557
10	241693	0	931557	646673	284,884	69,554	69306
11	217524	0	838420	646673	191,747	40,357	54239
12	195771	0	754553	646673	107,880	19,574	42448
13	176194	0	679122	646673	32,449	5,076	33221
	=====	=====	=====	=====	=====	=====	=====
	4990980	0	19841184	850605811	335,126	7,396,941	3229170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.61 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	27.40	EQUIP VAL:	4,140		
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	5,536,263	RI OIL VAL:	2,416,882
680,000				WI PAYOUT:	4.0	GAS VAL:	1,860,671	GAS VAL:	812,285
-----	-----	-----	-----	RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:	0
		100.0 99					=====		=====
				8/8 VALUE:	10,630,240	WI TOTAL:	7,401,070	RI TOTAL:	3,229,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 159.0 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 1,523.0 D B: 1.000 De/Dt: 20.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,203,750
LAST YR RI VAL: 3,317,950
LAST YR 8/8 VAL: 12,521,700

LAST YR OIL PROD: 72,048
LAST YR GAS PROD: 704,313

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/03/2024 MNRLJHAR

LEASE#, NAME.....: 121869 - ROAD RUNNER 34-180 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294882 - 12HA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11170
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	36,124	545,035	0	70.54	2.49	2.49	.00	1911140
ALT JOB#:	UNIT.....:	2	21,922	417,466	0	71.85	2.48	2.48	.00	1181322
ALT LSE#:	HCG.....:	3	15,785	338,428	0	73.18	2.48	2.48	.00	866360
ALT RRC#:	GRAPH.....:	4	12,343	284,608	0	74.55	2.47	2.47	.00	690128
		5	10,137	245,578	0	75.93	2.47	2.47	.00	577277
		6	8,598	215,975	0	77.33	2.46	2.46	.00	498663
		7	7,468	192,745	0	77.33	2.46	2.46	.00	433125

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	112,377	2,239,835	0				6,158,015
00	WARD COUNTY CENTRAL	1.000000	6,232,650							
01	WARD COUNTY	1.000000	6,232,650							
31	PECOS-BARSTOW ISD	1.000000	6,232,650							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE		
1	36,124	545,035	0	70.54	2.49	2.49	.00	1911140		
2	21,922	417,466	0	71.85	2.48	2.48	.00	1181322		
3	15,785	338,428	0	73.18	2.48	2.48	.00	866360		
4	12,343	284,608	0	74.55	2.47	2.47	.00	690128		
5	10,137	245,578	0	75.93	2.47	2.47	.00	577277		
6	8,598	215,975	0	77.33	2.46	2.46	.00	498663		
7	7,468	192,745	0	77.33	2.46	2.46	.00	433125		
				112,377	2,239,835	0		6,158,015		
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	1017853	0	2928993	826000	2,102,993	1,952,587	910428			
2	776487	0	1957809	817740	1,140,069	912,523	529177			
3	629476	0	1495836	809562	686,274	473,535	351577			
4	527236	0	1217364	801467	415,897	247,392	248805			
5	454933	0	1032210	793452	238,758	122,432	183445			
6	398474	0	897137	785517	111,620	49,342	138643			
7	355615	0	788740	785517	3,223	1,228	105994			
				4160074	0	10318089	5619255	4,698,834	3,759,039	2468069

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 26.62	EQUIP VAL: 5,548
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,243,458
			WI PAYOUT: 2.8	RI OIL VAL: 1,472,986
			RI PAYOUT: 3.8	GAS VAL: 1,515,577
				GAS VAL: 995,081
				PRD VAL: 0
			8/8 VALUE: 6,232,650	WI TOTAL: 3,764,580
				RI TOTAL: 2,468,070

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
826,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 138.3 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 1,745.0 D B: 1.000 De/Dt: 26.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 109,448
LAST YR GAS PROD: 892,545

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 301 LOVING			LAST UPDATE: 7/10/2024 MNRLTCHA				
LEASE#, NAME.....: 121871 - UL 20-19 FLUKE A 1901H				FULL WI DECIMAL = .750000			#WELLS: 1				
RRC#, WELL#.....: 58614 - 1901H RRC DIST..: 08				FULL RI DECIMAL = .250000			DEPTH: 11787				
OPERATOR#, AGENT#: 646827 -											
OPERATOR NAME.....: PDEH LLC											
OIL FIELD#.....: 71052900											
OIL FIELD NAME....: PHANTOM (WOLFCAMP)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.:				1	147,632	225,476	0	70.47	3.29	3.29	.00 7802720
ALT JOB#:				2	104,531	156,276	0	71.79	3.28	3.28	.00 5628210
ALT LSE#:				3	82,565	120,607	0	73.12	3.28	3.28	.00 4527865
ALT RRC#:				4	68,979	98,651	0	74.47	3.27	3.27	.00 3852650
				5	59,639	83,705	0	75.85	3.27	3.27	.00 3392714
				6	52,780	72,842	0	77.27	3.26	3.26	.00 3058733
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	47,502	64,574	0	77.27	3.26	3.26	.00 2752860
				8	42,752	58,057	0	77.27	3.26	3.26	.00 2477585
00 WARD COUNTY CENTRAL .088000 3,139,730				9	38,477	52,251	0	77.27	3.26	3.26	.00 2229838
01 WARD COUNTY .088000 3,139,730				10	34,629	47,026	0	77.27	3.26	3.26	.00 2006837
30 M-W-P ISD .088000 3,139,730				11	31,166	42,323	0	77.27	3.26	3.26	.00 1806148
				12	28,049	38,091	0	77.27	3.26	3.26	.00 1625510
				13	25,244	34,282	0	77.27	3.26	3.26	.00 1462953
				14	22,720	30,854	0	77.27	3.26	3.26	.00 1316681
				15	20,448	27,769	0	77.27	3.26	3.26	.00 1185013
				16	18,403	24,992	0	77.27	3.26	3.26	.00 1066500
				17	16,563	22,493	0	77.27	3.26	3.26	.00 959867
				18	14,907	20,244	0	77.27	3.26	3.26	.00 863898
				19	13,416	18,220	0	77.27	3.26	3.26	.00 777491
				20	12,074	16,398	0	77.27	3.26	3.26	.00 699718
				21	10,867	14,758	0	77.27	3.26	3.26	.00 629770
				22	9,780	13,282	0	77.27	3.26	3.26	.00 566775
				23	8,802	11,954	0	77.27	3.26	3.26	.00 510098
				24	7,922	10,759	0	77.27	3.26	3.26	.00 459100
*** PARAMETERS ***				25	7,130	9,683	0	77.27	3.26	3.26	.00 413201
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				26	6,417	8,715	0	77.27	3.26	3.26	.00 371881
YRS FLAT: FMVF: 8/8 RES:				27	5,775	7,844	0	77.27	3.26	3.26	.00 334676
				28	5,198	7,060	0	77.27	3.26	3.26	.00 301237
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 77.55 GAS WI GR PRICE: 3.59					944,367	1,339,186	0				53,080,529
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW..: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				1	556362	0	8359082	315000	8,044,082	7,534,006	2621185
				2	384439	0	6012649	315000	5,697,649	4,681,018	1668510
				3	296693	0	4824558	315000	4,509,558	3,249,903	1184783
315,000				4	241942	0	4094592	315000	3,779,592	2,389,345	889850
				5	205287	0	3598001	315000	3,283,001	1,820,522	691968
				6	178099	0	3236832	315000	2,921,832	1,421,266	550898
				7	157883	0	2910743	315000	2,595,743	1,107,604	438407
				8	141949	0	2619534	315000	2,304,534	862,564	349149
				9	127754	0	2357592	315000	2,042,592	670,645	278086
				10	114979	0	2121816	315000	1,806,816	520,381	221482
				11	103480	0	1909628	315000	1,594,628	402,867	176405
ALT JAN 1 HYPERBOLIC FORECAST:				12	93132	0	1718642	315000	1,403,642	311,061	140493
OIL: 508.0 D B: 1.300 De/Dt: 35.0 / 10.0				13	83819	0	1546772	315000	1,231,772	239,457	111899
GAS: 780.0 D B: 1.100 De/Dt: 36.0 / 10.0				14	75438	0	1392119	315000	1,077,119	183,670	89124
PRD: M B: De/Dt: /				15	67895	0	1252908	315000	937,908	140,292	70986
				16	61105	0	1127605	315000	812,605	106,622	56535
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350				17	54995	0	1014862	315000	699,862	80,554	45029
SERV WELLS: EQ SCH#: VAL:				18	49497	0	913395	315000	598,395	60,414	35866
INJ WELLS: EQ SCH#: VAL:				19	44548	0	822039	315000	507,039	44,904	28563
COMPRESSRS: HP: VAL:				20	40093	0	739811	315000	424,811	33,003	22749
OTHER EQ VALUE(RCNLD):				21	36083	0	665853	315000	350,853	23,911	18120
				22	32474	0	599249	315000	284,249	16,992	14432
				23	29228	0	539326	315000	224,326	11,764	11493
LAST YR WI VAL: 18,643,250				24	26306	0	485406	315000	170,406	7,839	9155
LAST YR RI VAL: 6,951,290				25	23675	0	436876	315000	121,876	4,918	7291
LAST YR 8/8 VAL: 25,594,540				26	21308	0	393189	315000	78,189	2,767	5808
				27	19179	0	353855	315000	38,855	1,206	4625
				28	17262	0	318499	315000	3,499	95	3684
LAST YR OIL PROD: 244,144				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 361,553					3284904	0	56365433	882000047,545,433	25,929,590		9746575
REMARKS1: 3 WAY CO! PUSH VALUE					\$/BBLRESV: 34.48		EQUIP VAL: 2,577				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 24,418,439		RI OIL VAL: 9,178,554		
MC1: 3					WI PAYOUT: 5.2		GAS VAL: 1,511,125		GAS VAL: 568,011		
MC2: COS					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 35,678,710		WI TOTAL: 25,932,140		RI TOTAL: 9,746,570		

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/19/2024 MNRLTCHA

LEASE#, NAME.....: 121872 - UL 20-19 FLUKE B 1902H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58723 - 1902H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11830
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME.....: PDEH LLC

OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL .088000 2,152,820
01 WARD COUNTY .088000 2,152,820
30 M-W-P ISD .088000 2,152,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.55 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

225,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 391.2 D B: 1.200 De/Dt: 39.0 / 10.0
GAS: 525.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,792,130
LAST YR RI VAL: 5,761,990
LAST YR 8/8 VAL: 21,554,120

LAST YR OIL PROD: 206,083
LAST YR GAS PROD: 284,599

REMARKS1: 3 WAY C/O! PUSH VALUE
REMARKS2:
MC1: 3
MC2: COS

YR	8/8 OIL	ANNUAL PRDCTN	8/8 GAS	ANNUAL PRDCTN	8/8 PRD	ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE			
1	109,926		141,375		0		70.47	3.30	3.30	.00	5809864			
2	74,241		88,919		0		71.79	3.29	3.29	.00	3997321			
3	57,031		65,020		0		73.12	3.29	3.29	.00	3127580			
4	46,721		51,281		0		74.47	3.28	3.28	.00	2609485			
5	39,786		42,349		0		75.85	3.28	3.28	.00	2263326			
6	34,782		36,069		0		77.27	3.27	3.27	.00	2015704			
7	30,980		31,414		0		77.27	3.27	3.27	.00	1795368			
8	27,882		27,825		0		77.27	3.27	3.27	.00	1615832			
9	25,094		24,971		0		77.27	3.27	3.27	.00	1454260			
10	22,585		22,474		0		77.27	3.27	3.27	.00	1308857			
11	20,327		20,227		0		77.27	3.27	3.27	.00	1178000			
12	18,294		18,204		0		77.27	3.27	3.27	.00	1060183			
13	16,465		16,384		0		77.27	3.27	3.27	.00	954188			
14	14,819		14,746		0		77.27	3.27	3.27	.00	858798			
15	13,337		13,271		0		77.27	3.27	3.27	.00	772912			
16	12,003		11,944		0		77.27	3.27	3.27	.00	695604			
17	10,803		10,750		0		77.27	3.27	3.27	.00	626061			
18	9,723		9,675		0		77.27	3.27	3.27	.00	563472			
19	8,751		8,708		0		77.27	3.27	3.27	.00	507142			
20	7,876		7,837		0		77.27	3.27	3.27	.00	456434			
21	7,088		7,053		0		77.27	3.27	3.27	.00	410767			
22	6,379		6,348		0		77.27	3.27	3.27	.00	369679			
23	5,741		5,713		0		77.27	3.27	3.27	.00	332705			
24	5,167		5,142		0		77.27	3.27	3.27	.00	299441			
25	4,650		4,628		0		77.27	3.27	3.27	.00	269479			
26	4,185		4,165		0		77.27	3.27	3.27	.00	242531			
27	3,767		3,749		0		77.27	3.27	3.27	.00	218307			
28	3,390		3,374		0		77.27	3.27	3.27	.00	196459			
=====														
		641,793			703,615			0				36,009,759		
YR	WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE		OPERATING EXPENSES		WI NET REVENUE		PV WI NET REVENUE		PV RI NET REVENUE	
1	349903		0		6159767		225000		5,934,767		5,558,444		1931538	
2	219408		0		4216729		225000		3,991,729		3,279,485		1170142	
3	160437		0		3288017		225000		3,063,017		2,207,425		807449	
4	126151		0		2735636		225000		2,510,636		1,587,149		594517	
5	104179		0		2367505		225000		2,142,505		1,188,084		455319	
6	88459		0		2104163		225000		1,879,163		914,081		358121	
7	77043		0		1872411		225000		1,647,411		702,950		282016	
8	68241		0		1684073		225000		1,459,073		546,116		224465	
9	61241		0		1515501		225000		1,290,501		423,710		178759	
10	55117		0		1363974		225000		1,138,974		328,036		142376	
11	49607		0		1227607		225000		1,002,607		253,299		113403	
12	44645		0		1104828		225000		879,828		194,978		90316	
13	40182		0		994370		225000		769,370		149,566		71936	
14	36165		0		894963		225000		669,963		114,242		57295	
15	32547		0		805459		225000		580,459		86,825		45635	
16	29293		0		724897		225000		499,897		65,592		36344	
17	26364		0		652425		225000		427,425		49,197		28948	
18	23728		0		587200		225000		362,200		36,568		23058	
19	21356		0		528498		225000		303,498		26,878		18363	
20	19220		0		475654		225000		250,654		19,473		14626	
21	17297		0		428064		225000		203,064		13,838		11649	
22	15568		0		385247		225000		160,247		9,580		9278	
23	14011		0		346716		225000		121,716		6,383		7389	
24	12611		0		312052		225000		87,052		4,004		5885	
25	11350		0		280829		225000		55,829		2,253		4687	
26	10215		0		252746		225000		27,746		982		3733	
27	9194		0		227501		225000		2,501		78		2973	
28	8275		0		204734		225000		-20,266		-552		2368	
=====														
		1731807	0		37741566	630000031		441,566	17,768,664				6692588	
\$/BBLRESV:		35.22			EQUIP VAL:		2,577							
\$/BBLPROD:		0			WI OIL VAL:		16,953,331		RI OIL VAL:		6,385,492			
WI PAYOUT:		5.1			GAS VAL:		815,315		GAS VAL:		307,089			
RI PAYOUT:		5.6			PRD VAL:		0		PRD VAL:		0			
=====														
8/8 VALUE:		24,463,800		WI TOTAL:		17,771,220		RI TOTAL:		6,692,580				

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121873 - PRICE 45 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295605 - 131H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10469
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,796	76,026	0	76.75	1.19	1.19	.00	333632
---	-----	-----	-----	8	5,099	67,059	0	76.75	1.19	1.19	.00 <td>293511</td>	293511
00	WARD COUNTY CENTRAL	1.000000	4,555,050	=====	=====	=====						=====
01	WARD COUNTY	1.000000	4,555,050		99,652	1,250,903	0					5,426,147
31	PECOS-BARSTOW ISD	1.000000	4,555,050									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	355098	0	2091139	360000	1,731,139	1,607,328	649995
2	207762	0	1191091	356400	834,691	668,095	321940
3	147415	0	844554	352836	491,718	339,290	198501
4	114344	0	659447	349307	310,140	184,483	134778
5	92648	0	543508	345814	197,694	101,375	96593
6	78333	0	464865	342356	122,509	54,156	71841
7	67853	0	401485	342357	59,128	22,533	53953
8	59850	0	353361	342357	11,004	3,615	41292
	=====	=====	=====	=====	=====	=====	=====
	1123303	0	6549450	2791427	3,758,023	2,980,875	1568893

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 33.04 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,469,619 RI OIL VAL: 1,299,809
WI PAYOUT: 2.9 GAS VAL: 511,253 GAS VAL: 269,082
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.04 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
360,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 137.0 D B: 1.000 De/Dt: 54.0 / 10.0
GAS: 1,560.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,122,220
LAST YR RI VAL: 4,585,010
LAST YR 8/8 VAL: 15,707,230

LAST YR OIL PROD: 85,964
LAST YR GAS PROD: 924,918

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121874 - UTL 1427 7A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59122 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11695
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

495,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 44.4 / 14.0
GAS: D B: 1.000 De/Dt: 44.4 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,857,170
LAST YR RI VAL: 2,676,600
LAST YR 8/8 VAL: 8,533,770

LAST YR OIL PROD: 57,666
LAST YR GAS PROD: 58,660

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121875 - UTL 1427 7B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59068 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11087
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	38,892	148,538	0	70.44	1.12	1.12	.00	2054664
ALT JOB#:	UNIT.....:	2	22,754	102,344	0	71.75	1.12	1.12	.00	1224450
ALT LSE#:	EOR.....:	3	16,143	78,165	0	73.08	1.11	1.11	.00	884798
ALT RRC#:	GRAPH.....:	4	12,522	63,255	0	74.43	1.11	1.11	.00	699009
		5	10,230	53,131	0	75.82	1.11	1.11	.00	581729
		6	8,648	45,803	0	77.23	1.11	1.11	.00	500914

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	109,189	491,236	0				5,945,564

00	WARD COUNTY CENTRAL	1.000000	4,495,000							
01	WARD COUNTY	1.000000	4,495,000							
30	M-W-P ISD	1.000000	4,495,000							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	124772	0	2179436	495000	1,684,436	1,577,626	683413
2	85969	0	1310419	495000	815,419	669,924	363641
3	65072	0	949870	495000	454,870	327,811	233263
4	52660	0	751669	495000	256,669	162,258	163355
5	44232	0	625961	495000	130,961	72,622	120385
6	38131	0	539045	495000	44,045	21,424	91744
	=====	=====	=====	=====	=====	=====	=====
	410836	0	6356400	2970000	3,386,400	2,831,665	1655801

\$/BBLRESV:	32.34	EQUIP VAL:	7,537				
\$/BBLPROD:	0	WI OIL VAL:	2,648,643	RI OIL VAL:	1,548,780		
WI PAYOUT:	2.7	GAS VAL:	183,019	GAS VAL:	107,019		
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	4,495,000	WI TOTAL:	2,839,200	RI TOTAL:	1,655,800
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
495,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 153.8 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 513.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,913,190
LAST YR RI VAL: 4,326,520
LAST YR 8/8 VAL: 14,239,710

LAST YR OIL PROD: 113,411
LAST YR GAS PROD: 227,347

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121876 - UTL 1427 7C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59220 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11430
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	57,329	98,277	0	70.44	1.16	1.16	.00	3028691
ALT JOB#:	UNIT.....:	2	33,957	56,785	0	71.75	1.16	1.16	.00	1827311
ALT LSE#:	EOR.....:	3	24,210	40,098	0	73.08	1.16	1.16	.00	1326950
ALT RRC#:	GRAPH.....:	4	18,826	31,017	0	74.43	1.15	1.15	.00	1050914
		5	15,408	25,303	0	75.82	1.15	1.15	.00	876176
		6	13,041	21,368	0	77.23	1.15	1.15	.00	755367

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,307	18,495	0	77.23	1.15	1.15	.00	654930
---	-----	-----	-----	8	9,980	16,301	0	77.23	1.15	1.15	.00	578067
00	WARD COUNTY CENTRAL	1.000000	7,682,540	9	8,929	14,575	0	77.23	1.15	1.15	.00	517190
01	WARD COUNTY	1.000000	7,682,540	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	7,682,540		192,987	322,219	0					10,615,596

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	85501	0	3114192	495000	2,619,192	2,453,109	976528
	2	49403	0	1876714	495000	1,381,714	1,135,174	520789
	3	34885	0	1361835	495000	866,835	624,702	334431
	4	26752	0	1077666	495000	582,666	368,344	234202
	5	21824	0	898000	495000	403,000	223,475	172703
	6	18430	0	773797	495000	278,797	135,615	131698
	7	15952	0	670882	495000	175,882	75,049	101045
	8	14060	0	592127	495000	97,127	36,354	78923
	9	12571	0	529761	495000	34,761	11,413	62487
		=====	=====	=====	=====	=====	=====	=====
		279378	0	10894974	4455000	6,439,974	5,063,235	2612806

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 34.08 EQUIP VAL: 6,511
\$/BBLPROD: 0 WI OIL VAL: 4,933,398 RI OIL VAL: 2,545,806
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.26 WI PAYOUT: 3.3 GAS VAL: 129,831 GAS VAL: 66,998
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 7,682,540 WI TOTAL: 5,069,740 RI TOTAL: 2,612,800
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
495,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 224.2 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 393.0 D B: 1.000 De/Dt: 51.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460,350
LAST YR RI VAL: 3,750,170
LAST YR 8/8 VAL: 12,210,520

LAST YR OIL PROD: 129,196
LAST YR GAS PROD: 175,095

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121877 - UTL 1427 7D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59069 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11082
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	52,337	147,302	0	70.44	1.12	1.12	.00	2764964
ALT JOB#:	UNIT.....:	2	32,531	91,450	0	71.75	1.12	1.12	.00	1750574
ALT LSE#:	EOR.....:	3	23,662	66,493	0	73.08	1.11	1.11	.00	1296914
ALT RRC#:	GRAPH.....:	4	18,608	52,275	0	74.43	1.11	1.11	.00	1038745
		5	15,336	43,078	0	75.82	1.11	1.11	.00	872082
		6	13,045	36,640	0	77.23	1.11	1.11	.00	755599

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,351	31,875	0	77.23	1.11	1.11	.00	657478
---	-----	-----	-----	8	10,045	28,212	0	77.23	1.11	1.11	.00	581832
00	WARD COUNTY CENTRAL	1.000000	7,376,710	9	9,008	25,302	0	77.23	1.11	1.11	.00	521766
01	WARD COUNTY	1.000000	7,376,710	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	7,376,710		185,923	522,627	0					10,239,954

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	123734	0	2888698	495000	2,393,698	2,241,914	905819
	2	76818	0	1827392	495000	1,332,392	1,094,653	507102
	3	55355	0	1352269	495000	857,269	617,808	332082
	4	43519	0	1082264	495000	587,264	371,250	235200
	5	35862	0	907944	495000	412,944	228,989	174616
	6	30503	0	786102	495000	291,102	141,601	133792
	7	26536	0	684014	495000	189,014	80,652	103024
	8	23486	0	605318	495000	110,318	41,291	80681
	9	21064	0	542830	495000	47,830	15,704	64028
		=====	=====	=====	=====	=====	=====	=====
		436877	0	10676831	4455000	6,221,831	4,833,862	2536344

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 33.25 EQUIP VAL: 6,511
\$/BBLPROD: 0 WI OIL VAL: 4,636,065 RI OIL VAL: 2,432,559
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.22 WI PAYOUT: 3.4 GAS VAL: 197,792 GAS VAL: 103,782
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 7,376,710 WI TOTAL: 4,840,370 RI TOTAL: 2,536,340
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
495,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 196.3 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 553.0 D B: 1.000 De/Dt: 45.1 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,092,400
LAST YR RI VAL: 4,048,000
LAST YR 8/8 VAL: 13,140,400

LAST YR OIL PROD: 115,089
LAST YR GAS PROD: 221,368

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121878 - UTL 1427 7E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59235 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11491
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 39,923	90,159	0	70.44	1.16	1.16	.00	2109132
ALT JOB#:	2 15,262	43,422	0	71.75	1.16	1.16	.00	821286
ALT LSE#:	3 9,620	28,870	0	73.08	1.16	1.16	.00	527272
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
GRAPH.....:	64,805	162,451	0					3,457,690

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,994,440	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	2,994,440	1 78438	0	2187570	495000	1,692,570	1,585,244	685964
30	M-W-P ISD	1.000000	2,994,440	2 37777	0	859063	495000	364,063	299,104	238390
				3 25117	0	552389	495000	57,389	41,358	135652
				=====	=====	=====	=====	=====	=====	=====
				141332	0	3599022	1485000	2,114,022	1,925,706	1060006
				\$/BBLRESV: 38.06 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 1,850,084 RI OIL VAL: 1,018,380						
				WI PAYOUT: 1.7 GAS VAL: 75,621 GAS VAL: 41,625						
				RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 2,994,440 WI TOTAL: 1,934,430 RI TOTAL: 1,060,010						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.26	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
495,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 256.0 D B: 1.000 De/Dt: 77.9 / 10.0
GAS: 433.0 D B: 1.000 De/Dt: 64.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,749,600
LAST YR RI VAL: 5,764,130
LAST YR 8/8 VAL: 19,513,730

LAST YR OIL PROD: 145,844
LAST YR GAS PROD: 193,725

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121879 - UTL 1427 7F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59070 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10997
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME.....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	59,489	145,790	0	70.44	1.11	1.11	.00	3142804
2	37,854	87,419	0	71.75	1.11	1.11	.00	2037018
3	27,824	62,638	0	73.08	1.10	1.10	.00	1525033
4	22,011	48,847	0	74.43	1.10	1.10	.00	1228709
5	18,211	40,044	0	75.82	1.10	1.10	.00	1035569
6	15,533	33,935	0	77.23	1.10	1.10	.00	899710
7	13,540	29,446	0	77.23	1.10	1.10	.00	784271
8	12,000	26,007	0	77.23	1.10	1.10	.00	695070
9	10,777	23,287	0	77.23	1.10	1.10	.00	624231
10	9,699	20,958	0	77.23	1.10	1.10	.00	561790
11	8,729	18,862	0	77.23	1.10	1.10	.00	505606
								13,039,811

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	121370	0	3264174	495000	2,769,174	2,593,580	1023558
2	72776	0	2109794	495000	1,614,794	1,326,667	585468
3	51676	0	1576709	495000	1,081,709	779,555	387197
4	40299	0	1269008	495000	774,008	489,304	275785
5	33036	0	1068605	495000	573,605	318,081	205514
6	27996	0	927706	495000	432,706	210,482	157892
7	24293	0	808564	495000	313,564	133,797	121783
8	21456	0	716526	495000	221,526	82,915	95504
9	19212	0	643443	495000	148,443	48,738	75896
10	17290	0	579080	495000	84,080	24,216	60446
11	15561	0	521167	495000	26,167	6,611	48143

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

495,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 218.8 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 564.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,559,930
LAST YR RI VAL: 4,206,210
LAST YR 8/8 VAL: 13,766,140

LAST YR OIL PROD: 141,259
LAST YR GAS PROD: 294,183

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121880 - UTL 1427 7G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59071 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11342
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,423	22,230	0	77.23	1.12	1.12	.00	661649
---	-----	-----	-----	8	10,122	19,879	0	77.23	1.12	1.12	.00	586292
00	WARD COUNTY CENTRAL	1.000000	7,081,710	9	9,088	17,891	0	77.23	1.12	1.12	.00	526400
01	WARD COUNTY	1.000000	7,081,710		=====	=====	=====					
30	M-W-P ISD	1.000000	7,081,710		184,029	322,632	0					10,140,850

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	65321	0	2742481	495000	2,247,481	859969
				2	46210	0	1773376	495000	1,278,376	492112
				3	35471	0	1325808	495000	830,808	325583
				4	28953	0	1067196	495000	572,196	231926
				5	24464	0	898877	495000	403,877	172872
				6	21179	0	780369	495000	285,369	132816
				7	18673	0	680322	495000	185,322	102468
				8	16698	0	602990	495000	107,990	80371
				9	15028	0	541428	495000	46,428	63863
				=====	=====	=====	=====	=====	=====	=====
					271997	0	10412847	4455000	5,957,847	2461980

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
495,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 187.1 D B: 1.000 De/Dt: 43.4 / 10.0
GAS: 261.0 D B: 1.000 De/Dt: 33.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,139,990
LAST YR RI VAL: 5,152,090
LAST YR 8/8 VAL: 17,292,080

LAST YR OIL PROD: 146,282
LAST YR GAS PROD: 187,437

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121881 - UTL 1427 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59072 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11065
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,502,570	1	62,031	233,520	0	70.44	1.12	1.12	.00	3277098
01	WARD COUNTY	1.000000	4,502,570	2	14,896	152,253	0	71.75	1.12	1.12	.00	801591
30	M-W-P ISD	1.000000	4,502,570									
					324050	0	4402739	990000	3,412,739	3,146,362		1347053

\$/BBLRESV: 50.52 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 2,914,783 RI OIL VAL: 1,247,907
WI PAYOUT: 1.4 GAS VAL: 231,575 GAS VAL: 99,144
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,502,570 WI TOTAL: 3,155,520 RI TOTAL: 1,347,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
495,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 319.4 D B: .001 De/Dt: 76.0 / 10.0
GAS: 842.0 D B: 1.000 De/Dt: 40.9 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,411,280
LAST YR RI VAL: 6,382,300
LAST YR 8/8 VAL: 21,793,580

LAST YR OIL PROD: 182,782
LAST YR GAS PROD: 315,057

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121882 - UTL 1427 7I FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59008 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11652

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,596	33,650	0	77.32	1.14	1.14	.00	672452
---	-----	-----	-----	8	10,243	30,285	0	77.32	1.14	1.14	.00	593992
00	WARD COUNTY CENTRAL	1.000000	7,958,110	9	9,173	27,257	0	77.32	1.14	1.14	.00	531942
01	WARD COUNTY	1.000000	7,958,110	10	8,256	24,531	0	77.32	1.14	1.14	.00	478765
30	M-W-P ISD	1.000000	7,958,110		=====	=====	=====					=====
					204,196	474,752	0					11,272,683

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	82790	0	3120527	495000	2,625,527	2,459,043	978514
				2	63212	0	1918419	495000	1,423,419	1,169,439	532362
				3	51144	0	1405061	495000	910,061	655,854	345046
				4	42580	0	1118160	495000	623,160	393,943	243002
				5	36704	0	934643	495000	439,643	243,795	179751
				6	32255	0	807407	495000	312,407	151,964	137418
				7	28771	0	701223	495000	206,223	87,996	105616
				8	25894	0	619886	495000	124,886	46,743	82622
*** PARAMETERS ***				9	23305	0	555247	495000	60,247	19,781	65493
				10	20974	0	499739	495000	4,739	1,365	52164
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC: 14.0	YRS MAX: 28		407629	0	11680312	4950000	6,730,312	5,229,923	2721988
YRS FLAT:		FMVF:	8/8 RES:								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.60 GAS WI GR PRICE: 1.25 \$/BBLRESV: 32.96 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25 \$/BBLPROD: 0 WI OIL VAL: 5,047,404 RI OIL VAL: 2,626,993
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 182,514 GAS VAL: 94,992
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 7,958,110 WI TOTAL: 5,236,120 RI TOTAL: 2,721,990

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
495,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 222.2 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 308.0 D B: 1.000 De/Dt: 26.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,108,650
LAST YR RI VAL: 4,051,450
LAST YR 8/8 VAL: 13,160,100

LAST YR OIL PROD: 112,402
LAST YR GAS PROD: 129,865

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121883 - UTL 1427 7J FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59604 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11329
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	101,584	139,220	0	70.44	1.49	1.49	5366683
---	-----	-----	-----	2	52,128	87,564	0	71.75	1.48	1.48	2805138
00	WARD COUNTY CENTRAL	1.000000	13,923,000	3	35,321	64,029	0	73.08	1.48	1.48	1935944
01	WARD COUNTY	1.000000	13,923,000	4	26,747	50,501	0	74.43	1.48	1.48	1493084
30	M-W-P ISD	1.000000	13,923,000	5	21,532	41,703	0	75.82	1.48	1.48	1224417
				6	18,025	35,520	0	77.23	1.47	1.47	1044053
				7	15,498	30,936	0	77.23	1.47	1.47	897683
				8	13,593	27,401	0	77.23	1.47	1.47	787341
				9	12,107	24,591	0	77.23	1.47	1.47	701268
				10	10,896	22,132	0	77.23	1.47	1.47	631124
				11	9,806	19,919	0	77.23	1.47	1.47	567988
				12	8,825	17,927	0	77.23	1.47	1.47	511166
				=====	=====	=====					=====
					326,062	561,443	0				17,965,889

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	155578	0	5522261	495000	5,027,261	4,708,483
				2	97196	0	2902334	495000	2,407,334	1,977,793
				3	71072	0	2007016	495000	1,512,016	1,089,665
				4	56056	0	1549140	495000	1,054,140	666,396
				5	46290	0	1270707	495000	775,707	430,152
				6	39161	0	1083214	495000	588,214	286,125
				7	34107	0	931790	495000	436,790	186,378
				8	30210	0	817551	495000	322,551	120,727
				9	27112	0	728380	495000	233,380	76,625
				10	24401	0	655525	495000	160,525	46,233
				11	21961	0	589949	495000	94,949	23,988
				12	19765	0	530931	495000	35,931	7,962
				=====	=====	=====	=====	=====	=====	=====
					622909	0	18588798	594000012,648,798	9,620,527	4296860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

495,000

100.0 99 100.0 99

\$/BBLRESV: 38.02 EQUIP VAL: 5,624
\$/BBLPROD: 0 WI OIL VAL: 9,298,143 RI OIL VAL: 4,152,872
WI PAYOUT: 3.6 GAS VAL: 322,374 GAS VAL: 143,983
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 455.9 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 517.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,155,400
LAST YR RI VAL: 6,296,570
LAST YR 8/8 VAL: 21,451,970

LAST YR OIL PROD: 165,601
LAST YR GAS PROD: 197,879

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/19/2024 MNRLTSTU

```
LEASE#, NAME.....: 121885 - WAR UNIVERSITY 18 22-24          FULL WI DECIMAL = .800380          #WELLS:      1
RRC#, WELL#.....: 54858 -          RRC DIST...: 08          FULL RI DECIMAL = .199620          DEPTH: 11761
```

OPERATOR NAME.....: CONTINENTAL RESOURCE

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	29,330	35,321	0	71.75	2.75	2.75	.00	1684342
ALT JOB#:	UNIT.....:	3	19,454	23,426	0	73.08	2.74	2.74	.00	1137899
ALT LSE#:	GEOR.....:	4	14,575	17,556	0	74.43	2.74	2.74	.00	868266
ALT RRC#:	GRAPH.....:	5	11,659	14,043	0	75.82	2.73	2.73	.00	707524

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,331	10,036	0	77.23	2.73	2.73	.00	514967
---	-----	-----	-----	8	7,294	8,783	0	77.23	2.73	2.73	.00	450867
01	WARD COUNTY CENTRAL	1.000000	8,456,150	9	6,483	7,808	0	77.23	2.73	2.73	.00	400736
00	WARD COUNTY	1.000000	8,456,150	10	5,835	7,027	0	77.23	2.73	2.73	.00	360681
30	M-W-P ISD	1.000000	8,456,150	11	5,252	6,324	0	77.23	2.73	2.73	.00	324644
				12	4,727	5,692	0	77.23	2.73	2.73	.00	292192
				13	4,254	5,123	0	77.23	2.73	2.73	.00	262954
				14	3,829	4,611	0	77.23	2.73	2.73	.00	236683
				15	3,446	4,150	0	77.23	2.73	2.73	.00	213009
				16	3,101	3,735	0	77.23	2.73	2.73	.00	191683
					=====	=====	=====					=====
					198.740	239.346	0					11,711.748

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	162888	0	3627363	180000	3,447,363	3,200,808	843622
				2	77743	0	1762085	180000	1,582,085	1,266,317	356358
*** PARAMETERS ***				3	51374	0	1189273	180000	1,009,273	696,409	209145
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		4	38501	0	906767	180000	726,767	432,310	138663
YRS FLAT:	FMVF:	8/8 RES:		5	30684	0	738208	180000	558,208	286,244	98162
				6	25578	0	626404	180000	446,404	197,338	72430
				7	21929	0	536896	180000	356,896	136,009	53984
OIL WELLHEAD PRICE: 77.51		GAS WI GR PRICE: 3.00		8	19191	0	470058	180000	290,058	95,290	41098
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.00		9	17061	0	417797	180000	237,797	67,347	31765
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		10	15354	0	376035	180000	196,035	47,862	24861
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		11	13818	0	338462	180000	158,462	33,351	19457
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		12	12437	0	304629	180000	124,629	22,613	15229
				13	11194	0	274148	180000	94,148	14,726	11917
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	10075	0	246758	180000	66,758	9,001	9328
-----	-----	-----	-----	15	9068	0	222077	180000	42,077	4,891	7299
180,000				16	8161	0	199844	180000	19,844	1,988	5712
-----					=====		=====		=====		=====
					525056	0	12236804	2880000	9,356,804	6,512,504	1939030

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 298.1 D B: 1.000 De/Dt: 65.0 / 10.0

GAS: 359.0 D B: 1.000 De/Dt: 65.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 134.042

LAST YR GAS PROD: 149,126

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121886 - WAR UNIVERSITY 18 22-24 A FULL WI DECIMAL = .800302 #WELLS: 1
RRC#, WELL#.....: 54854 - RRC DIST.: 08 FULL RI DECIMAL = .199698 DEPTH: 11498
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	128,740	148,668	0	70.44	2.75	2.75	.00	7257495
ALT JOB#:	UNIT.....:	2	60,986	68,712	0	71.75	2.75	2.75	.00	3501918
ALT LSE#:	EOR.....:	3	40,367	45,181	0	73.08	2.74	2.74	.00	2360907
ALT RRC#:	GRAPH.....:	4	30,219	33,718	0	74.43	2.74	2.74	.00	1800039
		5	24,161	26,909	0	75.82	2.73	2.73	.00	1466063

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	20,131		22,392	0	77.23	2.73	2.73	.00	1244243
				7	17,254		19,175	0	77.23	2.73	2.73	.00	1066424
				8	15,097		16,769	0	77.23	2.73	2.73	.00	933105
00	WARD COUNTY CENTRAL	1.000000	18,835,820	9	13,421		14,899	0	77.23	2.73	2.73	.00	829516
01	WARD COUNTY	1.000000	18,835,820	10	12,079		13,404	0	77.23	2.73	2.73	.00	746571
30	M-W-P ISD	1.000000	18,835,820	11	10,871		12,064	0	77.23	2.73	2.73	.00	671907
				12	9,784		10,858	0	77.23	2.73	2.73	.00	604723
				13	8,806		9,772	0	77.23	2.73	2.73	.00	544275
				14	7,925		8,795	0	77.23	2.73	2.73	.00	489823
				15	7,133		7,916	0	77.23	2.73	2.73	.00	440872
				16	6,420		7,124	0	77.23	2.73	2.73	.00	396803
				17	5,778		6,412	0	77.23	2.73	2.73	.00	357123
				18	5,200		5,771	0	77.23	2.73	2.73	.00	321398
				19	4,680		5,194	0	77.23	2.73	2.73	.00	289258
				20	4,212		4,675	0	77.23	2.73	2.73	.00	260332
				21	3,791		4,208	0	77.23	2.73	2.73	.00	234312
				22	3,412		3,787	0	77.23	2.73	2.73	.00	210887
				23	3,071		3,408	0	77.23	2.73	2.73	.00	189810

*** PARAMETERS *** 443,538 499,811 0 26,217,804

MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		--	---	---	---	---	---	---	---
OIL WELLHEAD PRICE:	77.51	GAS WI GR PRICE:	3.00			1	327193	0	7584688	180000	7,404,688	6,875,105	1764844
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.00			2	151223	0	3653141	180000	3,473,141	2,779,936	739159
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5			3	99074	0	2459981	180000	2,279,981	1,573,210	432821
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	73938	0	1873977	180000	1,693,977	1,007,646	286711
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	58791	0	1524854	180000	1,344,854	689,628	202864
						6	48923	0	1293166	180000	1,113,166	492,086	149602
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	7	41894	0	1108318	180000	928,318	353,773	111494
						8	36637	0	969742	180000	789,742	259,446	84828
180,000						9	32552	0	862068	180000	682,068	193,169	65574
						10	29285	0	775856	180000	595,856	145,478	51319
						11	26358	0	698265	180000	518,265	109,079	40162
						12	23723	0	628446	180000	448,446	81,366	31432
						13	21350	0	565625	180000	385,625	60,316	24599
						14	19216	0	509039	180000	329,039	44,368	19251
						15	17295	0	458167	180000	278,167	32,334	15067
						16	15565	0	412368	180000	232,368	23,285	11792
ALT JAN 1 HYPERBOLIC FORECAST:						17	14009	0	371132	180000	191,132	16,512	9228
OIL:	629.8 D	B: 1.000	De/Dt: 65.5 / 10.0			18	12609	0	334007	180000	154,007	11,469	7222
GAS:	748.0 D	B: 1.000	De/Dt: 67.1 / 10.0			19	11348	0	300606	180000	120,606	7,742	5652
PRD:	M	B:	De/Dt: /			20	10214	0	270546	180000	90,546	5,011	4423
						21	9194	0	243506	180000	63,506	3,030	3462
PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350	22	8274	0	219161	180000	39,161	1,611	2709
SERV WELLS:		EQ SCH#:		VAL:		23	7446	0	197256	180000	17,256	611	2120
INJ WELLS:		EQ SCH#:		VAL:									
COMPRESSRS:	HP:		VAL:				1096111	0	27313915	41400023	173,915	14,766,211	4066335
OTHER EQ VALUE(RCNLD):													

\$/BBLRESV:	39.93	EQUIP VAL:	3,289
\$/BBLPROD:	0	WI OIL VAL:	14,173,628
LAST YR WI VAL:		GAS VAL:	592,568
LAST YR RI VAL:		PRD VAL:	0
LAST YR 8/8 VAL:			
8/8 VALUE:	18,835,820	WI TOTAL:	14,769,490
		RI TOTAL:	4,066,330
LAST YR OIL PROD:	241,869		
LAST YR GAS PROD:	271,450		

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121887 - WAR UNIVERSITY 18 22-24 B FULL WI DECIMAL = .800377 #WELLS: 1
RRC#, WELL#.....: 54855 - RRC DIST.: 08 FULL RI DECIMAL = .199623 DEPTH: 11752
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	88,994	108,229	0	70.44	2.40	2.40	5017353
				2	42,476	51,658	0	71.75	2.40	2.40	2439271
				3	28,174	34,265	0	73.08	2.39	2.39	1647941
				4	21,112	25,676	0	74.43	2.39	2.39	1257685
				5	16,890	20,541	0	75.82	2.38	2.38	1024963
				6	14,077	17,121	0	77.23	2.38	2.38	870143
				7	12,069	14,677	0	77.23	2.38	2.38	746022
				8	10,563	12,848	0	77.23	2.38	2.38	652932
00	WARD COUNTY CENTRAL	1.000000	12,343,690	9	9,391	11,421	0	77.23	2.38	2.38	580487
01	WARD COUNTY	1.000000	12,343,690	10	8,452	10,279	0	77.23	2.38	2.38	522444
30	M-W-P ISD	1.000000	12,343,690	11	7,607	9,251	0	77.23	2.38	2.38	470212
				12	6,846	8,326	0	77.23	2.38	2.38	423173
				13	6,161	7,493	0	77.23	2.38	2.38	380831
				14	5,545	6,744	0	77.23	2.38	2.38	342754
				15	4,991	6,070	0	77.23	2.38	2.38	308509
				16	4,492	5,463	0	77.23	2.38	2.38	277664
				17	4,043	4,917	0	77.23	2.38	2.38	249910
				=====	=====	=====					=====
					291,883	354,979	0				17,212,294

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	207898	0	5225251	4,991,123	4,634,158	1215268
				2	99230	0	2538501	2,304,373	1,844,443	513387
				3	65546	0	1713487	1,479,359	1,020,772	301338
				4	49116	0	1306801	1,072,673	638,069	199841
				5	39128	0	1064091	829,963	425,596	141498
				6	32614	0	902757	668,629	295,574	104387
				7	27958	0	773980	539,852	205,732	77824
				8	24474	0	677406	443,278	145,625	59228
				9	21756	0	602243	368,115	104,253	45789
				10	19580	0	542024	307,896	75,173	35836
				11	17622	0	487834	253,706	53,398	28045
				12	15860	0	439033	204,905	37,178	21948
				13	14273	0	395104	160,976	25,178	17175
				14	12847	0	355601	121,473	16,380	13442
				15	11563	0	320072	85,944	9,990	10521
				16	10406	0	288070	53,942	5,405	8233
				17	9366	0	259276	25,148	2,173	6444
				=====	=====	=====	=====	=====	=====	=====
					679237	0	17891531	398017613,911,355	9,539,097	2800204

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 431.7 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 525.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /
\$ / BBL RESV: 39.28 EQUIP VAL: 4,407
\$ / BBL PROD: 0 WI OIL VAL: 9,176,945 RI OIL VAL: 2,693,894
WI PAYOUT: 3.7 GAS VAL: 362,142 GAS VAL: 106,307
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,343,690 WI TOTAL: 9,543,490 RI TOTAL: 2,800,200

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 204,425
LAST YR GAS PROD: 242,817

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 475 WARD				LAST UPDATE: 3/19/2024 MNRLTSTU			
LEASE#, NAME.....: 121888 - WAR UNIVERSITY 18 22-24 C				FULL WI DECIMAL = .800379				#WELLS: 1			
RRC#, WELL#.....: 54856 - RRC DIST.: 08				FULL RI DECIMAL = .199621				DEPTH: 11496			
OPERATOR#, AGENT#: 173777 - 40											
OPERATOR NAME.....: CONTINENTAL RESOURCE				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	156,676	186,570	0	70.44	2.75	2.75	.00 8833189
ALT JOB#: UNIT.....:				2	74,784	89,054	0	71.75	2.75	2.75	.00 4294635
ALT LSE#: EOR.....:				3	49,601	59,068	0	73.08	2.74	2.74	.00 2901247
ALT RRC#: GRAPH.....:				4	37,170	44,265	0	74.43	2.74	2.74	.00 2214299
				5	29,739	35,412	0	75.82	2.73	2.73	.00 1804703
				6	24,786	29,517	0	77.23	2.73	2.73	.00 1532104
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	21,253	25,308	0	77.23	2.73	2.73	.00 1313717
---				8	18,599	22,151	0	77.23	2.73	2.73	.00 1149665
00 WARD COUNTY CENTRAL 1.000000 23,366,940				9	16,537	19,691	0	77.23	2.73	2.73	.00 1022206
01 WARD COUNTY 1.000000 23,366,940				10	14,883	17,722	0	77.23	2.73	2.73	.00 919967
30 M-W-P ISD 1.000000 23,366,940				11	13,395	15,950	0	77.23	2.73	2.73	.00 827989
				12	12,056	14,355	0	77.23	2.73	2.73	.00 745221
				13	10,850	12,920	0	77.23	2.73	2.73	.00 670674
				14	9,765	11,628	0	77.23	2.73	2.73	.00 603607
				15	8,789	10,465	0	77.23	2.73	2.73	.00 543277
				16	7,910	9,419	0	77.23	2.73	2.73	.00 488943
				17	7,119	8,477	0	77.23	2.73	2.73	.00 440049
				18	6,407	7,629	0	77.23	2.73	2.73	.00 396038
				19	5,766	6,866	0	77.23	2.73	2.73	.00 356415
				20	5,189	6,179	0	77.23	2.73	2.73	.00 320749
				21	4,670	5,561	0	77.23	2.73	2.73	.00 288668
				22	4,203	5,005	0	77.23	2.73	2.73	.00 259801
				23	3,783	4,505	0	77.23	2.73	2.73	.00 233840
				24	3,405	4,055	0	77.23	2.73	2.73	.00 210474
*** PARAMETERS ***				25	3,065	3,650	0	77.23	2.73	2.73	.00 189458
				=====	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28					550,400	655,422	0				32,560,935
YRS FLAT: FMVF: 8/8 RES:											
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.00				---	---	---	---	---	---	---	---
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00				1	410648	0	9243837	180000	9,063,837	8,415,591	2149868
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				2	196012	0	4490647	180000	4,310,647	3,450,285	908178
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				3	129538	0	3030785	180000	2,850,785	1,967,070	532994
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				4	97075	0	2311374	180000	2,131,374	1,267,826	353460
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				5	77376	0	1882079	180000	1,702,079	872,809	250269
-----				6	64496	0	1596600	180000	1,416,600	626,222	184616
180,000				7	55299	0	1369016	180000	1,189,016	453,122	137653
-----				8	48401	0	1198066	180000	1,018,066	334,455	104750
				9	43026	0	1065232	180000	885,232	250,706	80989
				10	38723	0	958690	180000	778,690	190,117	63382
				11	34851	0	862840	180000	682,840	143,718	49604
				12	31366	0	776587	180000	596,587	108,245	38823
				13	28231	0	698905	180000	518,905	81,161	30381
				14	25408	0	629015	180000	449,015	60,545	23776
ALT JAN 1 HYPERBOLIC FORECAST:				15	22866	0	566143	180000	386,143	44,885	18609
OIL: 760.0 D B: 1.000 De/Dt: 65.0 / 10.0				16	20581	0	509524	180000	329,524	33,022	14563
GAS: 905.0 D B: 1.000 De/Dt: 65.0 / 10.0				17	18523	0	458572	180000	278,572	24,066	11397
PRD: M B: De/Dt: /				18	16670	0	412708	180000	232,708	17,330	8919
				19	15002	0	371417	180000	191,417	12,289	6980
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350				20	13501	0	334250	180000	154,250	8,536	5462
SERV WELLS: EQ SCH#: VAL:				21	12151	0	300819	180000	120,819	5,764	4275
INJ WELLS: EQ SCH#: VAL:				22	10936	0	270737	180000	90,737	3,732	3345
COMPRESSRS: HP: VAL:				23	9844	0	243684	180000	63,684	2,258	2618
OTHER EQ VALUE(RCNLD):				24	8860	0	219334	180000	39,334	1,203	2049
				25	7975	0	197433	180000	17,433	459	1604
				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR WI VAL:					1437359	0	33998294	450000029	498,294	18,375,416	4988564
LAST YR RI VAL:											
LAST YR 8/8 VAL:					\$/BBLRESV: 39.95		EQUIP VAL: 2,983				
					\$/BBLPROD: 0		WI OIL VAL: 17,598,540		RI OIL VAL: 4,777,657		
					WI PAYOUT: 4.0		GAS VAL: 776,857		GAS VAL: 210,902		
LAST YR OIL PROD: 291,549					RI PAYOUT: 4.5		PRD VAL: 0		PRD VAL: 0		
LAST YR GAS PROD: 325,019							=====		=====		
					8/8 VALUE: 23,366,940		WI TOTAL: 18,378,380		RI TOTAL: 4,988,560		
REMARKS1:											
REMARKS2:											
MC1:											
MC2:											

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 121889 - WAR UNIVERSITY 18 22-24 D FULL WI DECIMAL = .800384 #WELLS: 1
RRC#, WELL#.....: 54857 - RRC DIST.: 08 FULL RI DECIMAL = .199616 DEPTH: 11732
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	121,440	198,735	0	70.44	2.75	2.75	.00	6846672
ALT JOB#:	UNIT.....:	2	62,318	94,859	0	71.75	2.75	2.75	.00	3578770
ALT LSE#:	EOR.....:	3	42,224	62,918	0	73.08	2.74	2.74	.00	2469769
ALT RRC#:	GRAPH.....:	4	31,977	47,150	0	74.43	2.74	2.74	.00	1904952
		5	25,742	37,721	0	75.82	2.73	2.73	.00	1562156

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	21,549	31,441	0	77.23	2.73	2.73	.00
				7	18,530	26,958	0	77.23	2.73	2.73	.00
				8	16,253	23,596	0	77.23	2.73	2.73	.00
00	WARD COUNTY CENTRAL	1.000000	19,193,570	9	14,478	20,979	0	77.23	2.73	2.73	.00
01	WARD COUNTY	1.000000	19,193,570	10	13,030	18,881	0	77.23	2.73	2.73	.00
30	M-W-P ISD	1.000000	19,193,570	11	11,727	16,993	0	77.23	2.73	2.73	.00
				12	10,554	15,294	0	77.23	2.73	2.73	.00
				13	9,499	13,765	0	77.23	2.73	2.73	.00
				14	8,549	12,389	0	77.23	2.73	2.73	.00
				15	7,694	11,150	0	77.23	2.73	2.73	.00
				16	6,925	10,035	0	77.23	2.73	2.73	.00
				17	6,233	9,032	0	77.23	2.73	2.73	.00
				18	5,610	8,129	0	77.23	2.73	2.73	.00
				19	5,049	7,316	0	77.23	2.73	2.73	.00
				20	4,544	6,584	0	77.23	2.73	2.73	.00
				21	4,090	5,926	0	77.23	2.73	2.73	.00
				22	3,681	5,333	0	77.23	2.73	2.73	.00
				23	3,313	4,800	0	77.23	2.73	2.73	.00
				24	2,982	4,320	0	77.23	2.73	2.73	.00

*** PARAMETERS ***
=====

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	457,991	694,304	0	27,135,820
YRS FLAT:	FMVF:	8/8 RES:				

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.00	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.00	--	----	----	----	----	----	----	----
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	1	437427	0	7284099	180000	7,104,099	6,596,014	1694032
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	208790	0	3787560	180000	3,607,560	2,887,528	765963
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	137982	0	2607751	180000	2,427,751	1,675,172	458585
		4	103402	0	2008354	180000	1,828,354	1,087,578	307112
		5	82422	0	1644578	180000	1,464,578	751,021	218680
OP EXP \$/YR	OIL BOPD	6	68700	0	1400722	180000	1,220,722	539,633	161962
		7	58905	0	1204312	180000	1,024,312	390,355	121089
180,000		8	51558	0	1056215	180000	876,215	287,854	92345
		9	45840	0	940778	180000	760,778	215,460	71525
		10	41256	0	846688	180000	666,688	162,772	55975
		11	37131	0	762020	180000	582,020	122,498	43805
		12	33418	0	685799	180000	505,799	91,772	34282
		13	30077	0	617245	180000	437,245	68,390	26830
		14	27071	0	555516	180000	375,516	50,635	20998
		15	24363	0	499957	180000	319,957	37,192	16433
ALT JAN 1 HYPERBOLIC FORECAST:		16	21927	0	449987	180000	269,987	27,055	12861
OIL: 545.0 D B: 1.000 De/Dt: 60.0 / 10.0		17	19735	0	405019	180000	225,019	19,439	10065
GAS: 964.0 D B: 1.000 De/Dt: 65.0 / 10.0		18	17762	0	364537	180000	184,537	13,743	7878
PRD: M B: De/Dt: /		19	15986	0	328083	180000	148,083	9,507	6165
		20	14386	0	295267	180000	115,267	6,379	4825
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350		21	12949	0	265767	180000	85,767	4,092	3777
SERV WELLS: EQ SCH#: VAL:		22	11653	0	239189	180000	59,189	2,435	2955
INJ WELLS: EQ SCH#: VAL:		23	10488	0	215277	180000	35,277	1,251	2313
COMPRESSRS: HP: VAL:		24	9439	0	193767	180000	13,767	421	1810
OTHER EQ VALUE(RCNLD):			=====	=====	=====	=====	=====	=====	=====
			1522667	0	28658487	432000024	338,487	15,048,196	4142265

LAST YR WI VAL:	\$/BBLRESV: 38.87	EQUIP VAL:	3,132
LAST YR RI VAL:	\$/BBLPROD: 0	WI OIL VAL:	14,248,655
LAST YR 8/8 VAL:	WI PAYOUT: 4.1	GAS VAL:	799,526
	RI PAYOUT: 4.6	PRD VAL:	0
			=====
LAST YR OIL PROD: 293,777	8/8 VALUE: 19,193,570	WI TOTAL:	15,051,310
LAST YR GAS PROD: 283,686		RI TOTAL:	4,142,260

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/19/2024 MNRLTSTU

LEASE#, NAME.....: 121890 - UTL WAR UNIVERSITY 23-24 F FULL WI DECIMAL = .800377 #WELLS: 1
RRC#, WELL#.....: 58670 - RRC DIST.: 08 FULL RI DECIMAL = .199623 DEPTH: 11335
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	55,844	71,531	0	70.44	2.75	2.75	.00	3148404
ALT JOB#:	UNIT.....:	2	26,654	34,142	0	71.75	2.75	2.75	.00	1530661
ALT LSE#:	EOR.....:	3	17,675	22,644	0	73.08	2.74	2.74	.00	1033838
ALT RRC#:	GRAPH.....:	4	13,246	16,967	0	74.43	2.74	2.74	.00	789092
		5	10,596	13,573	0	75.82	2.73	2.73	.00	643014

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	8,831	11,313	0	77.23	2.73	2.73	.00
				7	7,571	9,701	0	77.23	2.73	2.73	.00
				8	6,626	8,489	0	77.23	2.73	2.73	.00
00	WARD COUNTY CENTRAL	1.000000	7,608,660	9	5,892	7,547	0	77.23	2.73	2.73	.00
01	WARD COUNTY	1.000000	7,608,660	10	5,303	6,792	0	77.23	2.73	2.73	.00
30	M-W-P ISD	1.000000	7,608,660	11	4,773	6,113	0	77.23	2.73	2.73	.00
				12	4,296	5,502	0	77.23	2.73	2.73	.00
				13	3,866	4,952	0	77.23	2.73	2.73	.00
				14	3,479	4,457	0	77.23	2.73	2.73	.00
				15	3,131	4,011	0	77.23	2.73	2.73	.00
				16	2,818	3,610	0	77.23	2.73	2.73	.00
				=====	=====	=====					=====
					180,601	231,344	0				10,642,766

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	157442	0	3305846	180000	3,125,846	2,902,286
				2	75148	0	1605809	180000	1,425,809	1,141,232
*** PARAMETERS ***				3	49659	0	1083497	180000	903,497	623,422
				4	37209	0	826301	180000	646,301	384,445
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	29657	0	672671	180000	492,671	252,637
YRS FLAT:	FMVF:	8/8 RES:		6	24719	0	570591	180000	390,591	172,665
				7	21197	0	489184	180000	309,184	117,827
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.00			8	18549	0	428123	180000	248,123	81,513
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.00			9	16490	0	380693	180000	200,693	56,838
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	14841	0	342636	180000	162,636	39,708
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	13357	0	308391	180000	128,391	27,022
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	12022	0	277571	180000	97,571	17,703
				13	10820	0	249789	180000	69,789	10,916
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	9739	0	224787	180000	44,787	6,040
				15	8764	0	202301	180000	22,301	2,592
180,000				16	7888	0	182077	180000	2,077	208
				=====	=====	=====	=====	=====	=====	=====
					507501	0	11150267	2880000	8,270,267	5,837,054

\$/BBLRESV: 38.54	EQUIP VAL: 4,627
\$/BBLPROD: 0	WI OIL VAL: 5,571,380
WI PAYOUT: 3.6	GAS VAL: 265,668
RI PAYOUT: 4.4	PRD VAL: 0
	PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 270.9 D B: 1.000 De/Dt: 65.0 / 10.0 8/8 VALUE: 7,608,660 WI TOTAL: 5,841,680 RI TOTAL: 1,766,980
GAS: 347.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 152,705
LAST YR GAS PROD: 169,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/19/2024 MNRLTSTU

LEASE#, NAME.....: 121891 - UTL WAR UNIVERSITY 23-24 G FULL WI DECIMAL = .800377 #WELLS: 1
RRC#, WELL#.....: 58671 - RRC DIST.: 08 FULL RI DECIMAL = .199623 DEPTH: 11294
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	94,271	132,966	0	70.44	2.75	2.75	.00	5314863
ALT RRC#:	GRAPH.....:	2	44,995	63,466	0	71.75	2.75	2.75	.00	2583930
		3	29,843	42,095	0	73.08	2.74	2.74	.00	1745563
		4	22,362	31,546	0	74.43	2.74	2.74	.00	1332150
		5	17,891	25,237	0	75.82	2.73	2.73	.00	1085708
		6	14,911	21,036	0	77.23	2.73	2.73	.00	921695

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,786	18,035	0	77.23	2.73	2.73	.00	790342
---	-----	-----	-----	8	11,190	15,785	0	77.23	2.73	2.73	.00	691689
00	WARD COUNTY CENTRAL	1.000000	13,706,360	9	9,947	14,035	0	77.23	2.73	2.73	.00	614855
01	WARD COUNTY	1.000000	13,706,360	10	8,952	12,632	0	77.23	2.73	2.73	.00	553351
30	M-W-P ISD	1.000000	13,706,360	11	8,057	11,369	0	77.23	2.73	2.73	.00	498028
				12	7,251	10,232	0	77.23	2.73	2.73	.00	448207
				13	6,526	9,209	0	77.23	2.73	2.73	.00	403392
				14	5,873	8,288	0	77.23	2.73	2.73	.00	363028
				15	5,286	7,459	0	77.23	2.73	2.73	.00	326744
				16	4,757	6,713	0	77.23	2.73	2.73	.00	294045
				17	4,281	6,042	0	77.23	2.73	2.73	.00	264622
				18	3,853	5,438	0	77.23	2.73	2.73	.00	238166
				19	3,468	4,894	0	77.23	2.73	2.73	.00	214368
				20	3,121	4,405	0	77.23	2.73	2.73	.00	192919
				21	2,809	3,965	0	77.23	2.73	2.73	.00	173633
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					322,430	454,847	0					19,051,298

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	292663	0	5607526	180000	5,427,526	5,039,349	1304175
			2	139691	0	2723621	180000	2,543,621	2,035,939	550826
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.00		3	92316	0	1837879	180000	1,657,879	1,143,953	323214
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.00		4	69181	0	1401331	180000	1,221,331	726,496	214298
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		5	55144	0	1140852	180000	960,852	492,716	151706
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		6	45964	0	967659	180000	787,659	348,192	111892
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		7	39407	0	829749	180000	649,749	247,613	83432
			8	34491	0	726180	180000	546,180	179,431	63493
OP EXP \$/YR	OIL BOPD	GAS MCF/D	9	30667	0	645522	180000	465,522	131,840	49080
-----	-----	-----	10	27601	0	580952	180000	400,952	97,892	38409
180,000			11	24842	0	522870	180000	342,870	72,164	30059
-----	-----	-----	12	22357	0	470564	180000	290,564	52,720	23525
			13	20122	0	423514	180000	243,514	38,088	18410
			14	18110	0	381138	180000	201,138	27,122	14408
			15	16298	0	343042	180000	163,042	18,952	11276
			16	14668	0	308713	180000	128,713	12,898	8824
			17	13202	0	277824	180000	97,824	8,451	6905
			18	11882	0	250048	180000	70,048	5,216	5404
ALT JAN 1 HYPERBOLIC FORECAST:			19	10694	0	225062	180000	45,062	2,893	4230
OIL: 457.3 D B: 1.000 De/Dt: 65.0 / 10.0			20	9625	0	202544	180000	22,544	1,248	3310
GAS: 645.0 D B: 1.000 De/Dt: 65.0 / 10.0			21	8664	0	182297	180000	2,297	109	2591
PRD: M B: De/Dt: /			=====	=====	=====	=====	=====	=====	=====	=====
				997589	0	20048887	378000016	268,887	10,683,282	3019467

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350	\$/BBLRESV: 39.34	EQUIP VAL: 3,626
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0	WI OIL VAL: 10,151,703
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 3.9	GAS VAL: 531,568
COMPRESSRS: HP:	VAL:		RI PAYOUT: 4.5	PRD VAL: 0
OTHER EQ VALUE(RCNLD):				
			8/8 VALUE: 13,706,360	WI TOTAL: 10,686,900
				RI TOTAL: 3,019,460

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 179,745
LAST YR GAS PROD: 220,644

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/19/2024 MNRLTSTU

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LEASE#, NAME.....: 121892 - UTL WAR UNIVERSITY 23-24 H      FULL WI DECIMAL = .800388      #WELLS:      1
RRC#, WELL#.....: 59351 -          RRC DIST.: 08          FULL RI DECIMAL = .199612      DEPTH: 11246

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OPERATOR NAME....	CONTINENTAL RESOURCE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
OIL FIELD#.....	71052900	--	-----	-----	----	----	----	----	-----
OIL FIELD NAME...	PHANTOM (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	26,800	42,606	0	71.75	3.00	3.00	.00	1539066
ALT JOB#:	UNIT.....:	3	17,776	28,257	0	73.08	2.99	2.99	.00	1039760
ALT LSE#:	EO.....:	4	13,319	21,174	0	74.43	2.99	2.99	.00	793451
ALT RRC#:	GRAPH.....:	5	10,656	16,942	0	75.82	2.98	2.98	.00	646664

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,614	12,105	0	77.23	2.98	2.98	.00	470652
---	-----	-----	-----	8	6,662	10,593	0	77.23	2.98	2.98	.00	411805
00	WARD COUNTY CENTRAL	1.000000	7,800,950	9	5,922	9,419	0	77.23	2.98	2.98	.00	366062
01	WARD COUNTY	1.000000	7,800,950	10	5,330	8,477	0	77.23	2.98	2.98	.00	329468
30	M-W-P ISD	1.000000	7,800,950	11	4,797	7,629	0	77.23	2.98	2.98	.00	296522
				12	4,317	6,866	0	77.23	2.98	2.98	.00	266851
				13	3,885	6,179	0	77.23	2.98	2.98	.00	240147
				14	3,497	5,561	0	77.23	2.98	2.98	.00	216163
				15	3,147	5,005	0	77.23	2.98	2.98	.00	194529
				16	2,832	4,505	0	77.23	2.98	2.98	.00	175057
					=====	=====	=====					=====
					181,586	288,701	0					10,700.912

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:	138,306
LAST YR GAS PROD:	172,752

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REMARKS1:
REMARKS2:
MC1:
MC2:
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JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/19/2024 MNRLTSTU

LEASE#, NAME.....: 121893 - UTL WAR UNIVERSITY 23-24 I FULL WI DECIMAL = .800376 #WELLS: 1
RRC#, WELL#.....: 58669 - RRC DIST.: 08 FULL RI DECIMAL = .199624 DEPTH: 11789
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	140,122	158,120	0	70.44	2.75	2.75	.00
ALT RRC#:	GRAPH.....:	2	66,881	75,475	0	71.75	2.75	2.75	.00
		3	44,360	50,059	0	73.08	2.74	2.74	.00
		4	33,242	37,513	0	74.43	2.74	2.74	.00
		5	26,594	30,010	0	75.82	2.73	2.73	.00
		6	22,168	25,015	0	77.23	2.73	2.73	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,006	21,448	0	77.23	2.73	2.73	.00	1174819
---	-----	-----	-----	8	16,634	18,772	0	77.23	2.73	2.73	.00	1028198
00	WARD COUNTY CENTRAL	1.000000	20,722,210	9	14,788	16,690	0	77.23	2.73	2.73	.00	914091
01	WARD COUNTY	1.000000	20,722,210	10	13,309	15,021	0	77.23	2.73	2.73	.00	822670
30	M-W-P ISD	1.000000	20,722,210	11	11,978	13,519	0	77.23	2.73	2.73	.00	740397
				12	10,780	12,167	0	77.23	2.73	2.73	.00	666345
				13	9,702	10,950	0	77.23	2.73	2.73	.00	599710
				14	8,732	9,855	0	77.23	2.73	2.73	.00	539751
				15	7,859	8,870	0	77.23	2.73	2.73	.00	485789
				16	7,073	7,983	0	77.23	2.73	2.73	.00	437204
				17	6,366	7,185	0	77.23	2.73	2.73	.00	393502
				18	5,729	6,467	0	77.23	2.73	2.73	.00	354127
				19	5,156	5,820	0	77.23	2.73	2.73	.00	318708
				20	4,640	5,238	0	77.23	2.73	2.73	.00	286813
				21	4,176	4,714	0	77.23	2.73	2.73	.00	258131
				22	3,758	4,243	0	77.23	2.73	2.73	.00	232293
				23	3,382	3,819	0	77.23	2.73	2.73	.00	209052
				24	3,044	3,437	0	77.23	2.73	2.73	.00	188159

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	489,479	552,390	0	28,949,488
YRS FLAT:	FMVF:	8/8 RES:				

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.00	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.00	--	---	---	---	---	---	---	---
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	1	348027	0	8247893	180000	8,067,893	7,490,877	1918275
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	166123	0	4006897	180000	3,826,897	3,063,086	810360
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	109781	0	2704463	180000	2,524,463	1,741,905	475617
		4	82267	0	2062559	180000	1,882,559	1,119,822	315416
		5	65573	0	1679417	180000	1,499,417	768,886	223324

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	54658	0	1424929	180000	1,244,929	550,333	164769
-----	-----	-----	-----	7	46864	0	1221683	180000	1,041,683	396,975	122841
180,000				8	41017	0	1069215	180000	889,215	292,125	93486
-----	-----	-----	-----	9	36468	0	950559	180000	770,559	218,230	72272
				10	32821	0	855491	180000	675,491	164,921	56560
				11	29539	0	769936	180000	589,936	124,163	44263
				12	26585	0	692930	180000	512,930	93,066	34641
				13	23926	0	623636	180000	443,636	69,389	27109
				14	21533	0	561284	180000	381,284	51,412	21217
				15	19381	0	505170	180000	325,170	37,798	16605
ALT JAN 1 HYPERBOLIC FORECAST:				16	17443	0	454647	180000	274,647	27,523	12995
OIL: 679.7 D B: 1.000 De/Dt: 65.0 / 10.0				17	15699	0	409201	180000	229,201	19,800	10170
GAS: 767.0 D B: 1.000 De/Dt: 65.0 / 10.0				18	14131	0	368258	180000	188,258	14,020	7958
PRD: M B: De/Dt: /				19	12717	0	331425	180000	151,425	9,721	6229
				20	11445	0	298258	180000	118,258	6,545	4874

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350	21	10300	0	268431	180000	88,431	4,219	3814
SERV WELLS:	EQ SCH#:	VAL:	22	9271	0	241564	180000	61,564	2,532	2985
INJ WELLS:	EQ SCH#:	VAL:	23	8345	0	217397	180000	37,397	1,326	2336
COMPRESSRS:	HP:	VAL:	24	7510	0	195669	180000	15,669	479	1828
OTHER EQ VALUE(RCNLD):			=====	=====	=====	=====	=====	=====	=====	=====
			1211424	0	30160912	432000025,840,912	16,269,153	4449944		

LAST YR WI VAL:	\$/BBLRESV: 39.86	EQUIP VAL: 3,132
LAST YR RI VAL:	\$/BBLPROD: 0	WI OIL VAL: 15,615,686
LAST YR 8/8 VAL:	WI PAYOUT: 4.0	GAS VAL: 653,451
	RI PAYOUT: 4.5	PRD VAL: 0
		=====

LAST YR OIL PROD: 279,205	8/8 VALUE: 20,722,210	WI TOTAL: 16,272,270	RI TOTAL: 4,449,940
LAST YR GAS PROD: 321,472			

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

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LEASE#, NAME.....: 121894 - UTL WAR UNIVERSITY 23-24 J      FULL WI DECIMAL = .800380      #WELLS:      1
RRC#, WELL#.....:  58393 -          RRC DIST.: 08          FULL RI DECIMAL = .199620      DEPTH: 11827

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OPERATOR NAME....:	CONTINENTAL RESOURCE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....:	71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	PHANTOM (WOLFCAMP)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	51,070	60,612	0	71.75	2.75	2.75	.00	2932810
ALT JOB#:	UNIT.....:	3	33,871	40,202	0	73.08	2.74	2.74	.00	1981175
ALT LSE#:	EO.....:	4	25,383	30,126	0	74.43	2.74	2.74	.00	1512123
ALT RRC#:	GRAPH.....:	5	20,306	24,100	0	75.82	2.73	2.73	.00	1232266

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,508	17,224	0	77.23	2.73	2.73	.00	896788
---	-----	-----	-----	8	12,701	15,074	0	77.23	2.73	2.73	.00	785091
00	WARD COUNTY CENTRAL	1.000000	15,389,650	9	11,292	13,403	0	77.23	2.73	2.73	.00	697996
01	WARD COUNTY	1.000000	15,389,650	10	10,163	12,063	0	77.23	2.73	2.73	.00	628209
30	M-W-P ISD	1.000000	15,389,650	11	9,147	10,857	0	77.23	2.73	2.73	.00	565407
				12	8,232	9,771	0	77.23	2.73	2.73	.00	508847
				13	7,409	8,794	0	77.23	2.73	2.73	.00	457975
				14	6,668	7,915	0	77.23	2.73	2.73	.00	412171
				15	6,001	7,124	0	77.23	2.73	2.73	.00	370942
				16	5,401	6,412	0	77.23	2.73	2.73	.00	333854
				17	4,861	5,771	0	77.23	2.73	2.73	.00	300475
				18	4,375	5,194	0	77.23	2.73	2.73	.00	270433
				19	3,938	4,675	0	77.23	2.73	2.73	.00	243421
				20	3,544	4,208	0	77.23	2.73	2.73	.00	219067
					=====	=====	=====					=====
					362,787	430,604	0					21,427,324

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121895 - UTL WAR UNIVERSITY 23-24 K FULL WI DECIMAL = .800387 #WELLS: 1
RRC#, WELL#.....: 59250 - RRC DIST.: 08 FULL RI DECIMAL = .199613 DEPTH: 11727
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,006	13,111	0	77.23	3.00	3.00	.00	494882
---	-----	-----	-----	8	6,996	11,476	0	77.23	3.00	3.00	.00	432450
00	WARD COUNTY CENTRAL	1.000000	8,486,250	9	6,212	10,202	0	77.23	3.00	3.00	.00	383988
01	WARD COUNTY	1.000000	8,486,250	10	5,586	9,182	0	77.23	3.00	3.00	.00	345292
30	M-W-P ISD	1.000000	8,486,250	11	5,027	8,264	0	77.23	3.00	3.00	.00	310738
				12	4,524	7,438	0	77.23	3.00	3.00	.00	279646
				13	4,072	6,694	0	77.23	3.00	3.00	.00	251706
				14	3,665	6,025	0	77.23	3.00	3.00	.00	226548
				=====	=====	=====						=====
					192,079	302,406	0					11,284,205

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	234471	0	3900927	222293	3,678,634	3,415,538	907205
	2	111543	0	1786194	222293	1,563,901	1,251,762	361218
	3	73740	0	1186614	222293	964,321	665,392	208667
	4	55252	0	898088	222293	675,795	401,990	137331

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	36721	0	615299	222293	393,006	173,732	71144
YRS FLAT:	FMVF:	8/8 RES:		7	31482	0	526364	222293	304,071	115,879	52922
				8	27556	0	460006	222293	237,713	78,093	40217
				9	24497	0	408485	222293	186,192	52,731	31055
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.30			10	22047	0	367339	222293	145,046	35,413	24285
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.30			11	19843	0	330581	222293	108,288	22,791	19004
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	17860	0	297506	222293	75,213	13,647	14872
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	16073	0	267779	222293	45,486	7,115	11640
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	14467	0	241015	222293	18,722	2,524	9110
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		729616	0	12013821	3112102	8,901,719	6,495,735	1985421
-----	-----	-----	-----								
222,293					\$/BBLRESV: 39.69		EQUIP VAL:	5,102			
-----	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL:	6,101,236	RI OIL VAL:	1,864,842	
					WI PAYOUT: 3.4		GAS VAL:	394,492	GAS VAL:	120,577	
					RI PAYOUT: 4.3		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
					8/8 VALUE:	8,486,250	WI TOTAL:	6,500,830	RI TOTAL:	1,985,420	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 339.0 D B: 1.000 De/Dt: 69.0 / 10.0
GAS: 469.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 200,859
LAST YR GAS PROD: 231,142

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 121896 - UTL WAR UNIVERSITY 23-24 N FULL WI DECIMAL = .800385 #WELLS: 1
RRC#, WELL#.....: 59251 - RRC DIST.: 08 FULL RI DECIMAL = .199615 DEPTH: 11968
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	55,327	84,933	0	70.44	3.03	3.03	3119288
				2	26,406	40,538	0	71.75	3.02	3.02	1516434
				3	17,513	26,887	0	73.08	3.01	3.01	1024373
				4	13,123	20,145	0	74.43	3.01	3.01	781772
				5	10,498	16,118	0	75.82	3.00	3.00	637073
				6	8,751	13,435	0	77.23	3.00	3.00	540932
				7	7,500	11,519	0	77.23	3.00	3.00	463603
				8	6,565	10,082	0	77.23	3.00	3.00	405807
00	WARD COUNTY CENTRAL	1.000000	7,247,320	9	5,836	8,963	0	77.23	3.00	3.00	360745
01	WARD COUNTY	1.000000	7,247,320	10	5,252	8,067	0	77.23	3.00	3.00	324646
30	M-W-P ISD	1.000000	7,247,320	11	4,727	7,260	0	77.23	3.00	3.00	292194
				12	4,254	6,534	0	77.23	3.00	3.00	262956
				13	3,829	5,881	0	77.23	3.00	3.00	236685
				=====	=====	=====					=====
					169,581	260,362	0				9,966,508

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	205977	0	3325265	245849	3,079,416	773338
				2	97987	0	1614421	245849	1,368,572	326485
				3	64775	0	1089148	245849	843,299	191530
				4	48533	0	830305	245849	584,456	126967
				5	38702	0	675775	245849	429,926	89857
				6	32260	0	573192	245849	327,343	66276
				7	27659	0	491262	245849	245,413	49394
				8	24208	0	430015	245849	184,166	37596
				9	21522	0	382267	245849	136,418	29062
				10	19370	0	344016	245849	98,167	22743
				11	17432	0	309626	245849	63,777	17799
				12	15689	0	278645	245849	32,796	13929
				13	14121	0	250806	245849	4,957	10902
				=====	=====	=====	=====	=====	=====	=====
					628235	0	10594743	3196037	7,398,706	1755878

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 38.02	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,160,775
245,849				WI PAYOUT: 3.3	GAS VAL: 325,303
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0
				=====	=====
				8/8 VALUE: 7,247,320	WI TOTAL: 5,491,440
					RI TOTAL: 1,755,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 268.4 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 412.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 111,859
LAST YR GAS PROD: 139,551

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/19/2024 MNRLTSTU

LEASE#, NAME.....: 121897 - UTL WAR UNIVERSITY 23-24 O FULL WI DECIMAL = .800386 #WELLS: 1
RRC#, WELL#.....: 59245 - RRC DIST.: 08 FULL RI DECIMAL = .199614 DEPTH: 11989
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	52,092	82,663	0	70.44	3.03	3.03	2936905
				2	24,863	39,456	0	71.75	3.02	3.02	1427825
				3	16,488	26,170	0	73.08	3.01	3.01	964420
				4	12,355	19,609	0	74.43	3.01	3.01	736021
				5	9,882	15,686	0	75.82	3.00	3.00	599692
				6	8,237	13,075	0	77.23	3.00	3.00	509160
				7	7,062	11,209	0	77.23	3.00	3.00	436529
				8	6,181	9,810	0	77.23	3.00	3.00	382071
00	WARD COUNTY CENTRAL	1.000000	7,156,060	9	5,494	8,722	0	77.23	3.00	3.00	339605
01	WARD COUNTY	1.000000	7,156,060	10	4,945	7,850	0	77.23	3.00	3.00	305669
30	M-W-P ISD	1.000000	7,156,060	11	4,451	7,065	0	77.23	3.00	3.00	275133
				12	4,006	6,359	0	77.23	3.00	3.00	247626
				13	3,605	5,723	0	77.23	3.00	3.00	222839
				14	3,245	5,151	0	77.23	3.00	3.00	200586
				15	2,921	4,636	0	77.23	3.00	3.00	180558
				=====	=====	=====					=====
					165,827	263,184	0				9,764,639

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	200472	0	3137377	180000	2,957,377	2,745,865
				2	95372	0	1523197	180000	1,343,197	1,075,108
				3	63048	0	1027468	180000	847,468	584,761
				4	47241	0	783262	180000	603,262	358,845
				5	37665	0	637357	180000	457,357	234,528
				6	31395	0	540555	180000	360,555	159,387
				7	26915	0	463444	180000	283,444	108,017
				8	23555	0	405626	180000	225,626	74,123
				9	20943	0	360548	180000	180,548	51,133
				10	18849	0	324518	180000	144,518	35,284
				11	16964	0	292097	180000	112,097	23,593
				12	15269	0	262895	180000	82,895	15,040
				13	13742	0	236581	180000	56,581	8,849
				14	12368	0	212954	180000	32,954	4,444
				15	11132	0	191690	180000	11,690	1,358
				=====	=====	=====	=====	=====	=====	=====
					634930	0	10399569	2700000	7,699,569	5,480,335

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
180,000 634930 0 10399569 2700000 7,699,569 5,480,335 1670870
\$/BBLRESV: 38.77 EQUIP VAL: 4,858
\$/BBLPROD: 0 WI OIL VAL: 5,145,739 RI OIL VAL: 1,568,857
WI PAYOUT: 3.6 GAS VAL: 334,591 GAS VAL: 102,012
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,156,060 WI TOTAL: 5,485,190 RI TOTAL: 1,670,870
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 252.7 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 401.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 108,729
LAST YR GAS PROD: 135,052

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121898 - BROOKE 184-185 UNIT 221H

FULL WI DECIMAL = .762360

#WELLS: 1

RRC#, WELL#.....: 295189 - 221H RRC DIST.: 08

FULL RI DECIMAL = .237640

DEPTH: 10937

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP

GAS FIELD#.....: 71052900

GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:	2	13,243	451,444	0	71.85	2.83	2.83	.00	725393	
ALT JOB#:		UNIT.....:	3	8,315	339,606	0	73.18	2.82	2.82	.00	463890	
ALT LSE#:		HCG.....:	4	6,075	272,322	0	74.55	2.82	2.82	.00	345266	
ALT RRC#:		GRAPH.....:	5	4,788	227,340	0	75.93	2.81	2.81	.00	277158	
			6	3,952	195,132	0	77.33	2.81	2.81	.00	232983	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,363	170,926	0	77.33	2.81	2.81	.00	198260
---	-----	-----	-----	8	2,928	152,070	0	77.33	2.81	2.81	.00	172615
00	WARD COUNTY CENTRAL	1.000000	9,294,830	9	2,594	136,863	0	77.33	2.81	2.81	.00	152925
01	WARD COUNTY	1.000000	9,294,830	10	2,327	123,177	0	77.33	2.81	2.81	.00	137184
31	PECOS-BARSTOW ISD	1.000000	9,294,830	11	2,094	110,859	0	77.33	2.81	2.81	.00	123448
				12	1,885	99,773	0	77.33	2.81	2.81	.00	111127
				13	1,697	89,796	0	77.33	2.81	2.81	.00	100044
				14	1,527	80,816	0	77.33	2.81	2.81	.00	90022
				15	1,374	72,734	0	77.33	2.81	2.81	.00	81002
				16	1,237	65,461	0	77.33	2.81	2.81	.00	72925
				17	1,113	58,915	0	77.33	2.81	2.81	.00	65615
				18	1,002	53,024	0	77.33	2.81	2.81	.00	59071
				19	902	47,722	0	77.33	2.81	2.81	.00	53176
				20	812	42,950	0	77.33	2.81	2.81	.00	47870
				21	731	38,655	0	77.33	2.81	2.81	.00	43095
				22	658	34,790	0	77.33	2.81	2.81	.00	38791
				23	592	31,311	0	77.33	2.81	2.81	.00	34900
				24	533	28,180	0	77.33	2.81	2.81	.00	31422

*** PARAMETERS ***

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99,173 3,599,151 0 5,563,550

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62				GAS WI GR PRICE: 3.09				--	-----	-----	-----	-----	-----	-----	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.09				1	1462061	0	3367429	90000	3,277,429	3,043,027	978828
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5				2	973981	0	1699374	89100	1,610,274	1,288,880	429536
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				3	730104	0	1193994	88209	1,105,785	763,002	262432
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				4	585453	0	930719	87326	843,393	501,683	177884
								5	487015	0	764173	86453	677,720	347,528	127001
OP EXP \$/YR		OIL BOPD		GAS MCF/D		PROD BBL/D		6	418018	0	651001	85589	565,412	249,946	94081
								7	366163	0	564423	85589	478,834	182,479	70930
90,000								8	325769	0	498384	85589	412,795	135,612	54462
								9	293192	0	446117	85589	360,528	102,105	42391
								10	263874	0	401058	85589	315,469	77,022	33140
								11	237486	0	360934	85589	275,345	57,952	25933
								12	213737	0	324864	85589	239,275	43,414	20297
								13	192364	0	292408	85589	206,819	32,349	15886
								14	173127	0	263149	85589	177,560	23,943	12432
								15	155813	0	236815	85589	151,226	17,578	9729
ALT JAN 1 HYPERBOLIC FORECAST:								16	140233	0	213158	85589	127,569	12,784	7615
OIL: 234.6 D B: 1.000 De/Dt: 79.0 / 10.0								17	126210	0	191825	85589	106,236	9,178	5958
GAS: 2,387.0 D B: 1.000 De/Dt: 38.7 / 10.0								18	113590	0	172661	85589	87,072	6,484	4663
PRD: M B: De/Dt: /								19	102232	0	155408	85589	69,819	4,483	3650
								20	92009	0	139879	85589	54,290	3,004	2857
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000								21	82808	0	125903	85589	40,314	1,924	2236
SERV WELLS: EQ SCH#: VAL:								22	74528	0	113319	85589	27,730	1,141	1750
INJ WELLS: EQ SCH#: VAL:								23	67075	0	101975	85589	16,386	581	1370
COMPRESSRS: HP: VAL:								24	60368	0	91790	85589	6,201	190	1072
OTHER EQ VALUE(RCNLD):								=====	=====	=====	=====	=====	=====	=====	=====
								7737210	0	13300760	206727911	233,481	6,906,289	2386133	

LAST YR WI VAL: \$/BBLRESV 38.21

LAST YR RI VAL: \$/BBLPROD 0

LAST YR 8/8 VAL: WI PAYOUT: 4.1

RI PAYOUT: 4.6

EQUIP VAL: 2,421

WI OIL VAL: 2,888,818

GAS VAL: 4,017,464

PRD VAL: 0

RI OIL VAL: 998,091

GAS VAL: 1,388,040

PRD VAL: 0

=====

LAST YR OIL PROD: 140,359

LAST YR GAS PROD: 1,312,761

8/8 VALUE: 9,294,830

WI TOTAL: 6,908,700

RI TOTAL: 2,386,130

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REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121899 - BROOKE 184-185 UNIT 232H FULL WI DECIMAL = .762360 #WELLS: 1
RRC#, WELL#.....: 295210 - 232H RRC DIST.: 08 FULL RI DECIMAL = .237640 DEPTH: 11014
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	43,630	527,083	0	69.24	2.57	2.57	.00	2303045
ALT JOB#:	UNIT.....:	2	26,159	308,389	0	70.53	2.57	2.57	.00	1406550
ALT LSE#:	HCG.....:	3	18,742	218,814	0	71.83	2.56	2.56	.00	1026318
ALT RRC#:	GRAPH.....:	4	14,614	169,728	0	73.17	2.56	2.56	.00	815196
		5	11,980	138,678	0	74.53	2.56	2.56	.00	680688

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	115,125	1,362,692	0	6,231,797
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00	WARD COUNTY CENTRAL	1.000000	6,048,160	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	6,048,160	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	6,048,160							

1	1032695	0	3335740	868697	2,467,043	2,290,600	969617
2	604216	0	2010766	860010	1,150,756	921,076	508243
3	427047	0	1453365	851409	601,956	415,355	319441
4	331248	0	1146444	842895	303,549	180,562	219115
5	270650	0	951338	834467	116,871	59,930	158107
2665856	0	8897653	4257478	4,640,175	3,867,523	2174523	

\$/BBLRESV:	30.86	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	2,708,759
WI PAYOUT:	2.4	GAS VAL:	1,158,760
RI PAYOUT:	3.2	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.19 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
868,697			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.8 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 2,084.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 100,448
LAST YR GAS PROD: 1,018,663

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121900 - BROOKE 184-185 UNIT 233H FULL WI DECIMAL = .762360 #WELLS: 1
RRC#, WELL#.....: 295228 - 233H RRC DIST.: 08 FULL RI DECIMAL = .237640 DEPTH: 11029
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	34,392	392,921	0	69.24	2.57	2.57	.00	1815409
ALT JOB#:	UNIT.....:	2	20,119	235,605	0	70.53	2.57	2.57	.00	1081784
ALT LSE#:	HCG.....:	3	14,275	168,819	0	71.83	2.56	2.56	.00	781704
ALT RRC#:	GRAPH.....:	4	11,069	131,650	0	73.17	2.56	2.56	.00	617450
		5	9,045	107,932	0	74.53	2.56	2.56	.00	513925

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	88,900	1,036,927	0				4,810,272
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00	WARD COUNTY CENTRAL	1.000000	4,483,150	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,483,150	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	4,483,150							

1	769836	0	2585245	718332	1,866,913	1,733,391	751468
2	461613	0	1543397	711148	832,249	666,140	390111
3	329474	0	1111178	704037	407,141	280,931	244230
4	256934	0	874384	696997	177,387	105,517	167116
5	210645	0	724570	690028	34,542	17,712	120420
	2028502	0	6838774	3520542	3,318,232	2,803,691	1673345

\$/BBLRESV:	29.10	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	1,972,066
WI PAYOUT:	2.3	GAS VAL:	831,622
RI PAYOUT:	3.1	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.19 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
718,332			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.0 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 1,520.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 84,584
LAST YR GAS PROD: 869,594

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121901 - BROOKE 184-185 UNIT 132H FULL WI DECIMAL = .762360 #WELLS: 1
RRC#, WELL#.....: 295664 - 132H RRC DIST.: 08 FULL RI DECIMAL = .237640 DEPTH: 10705
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	47,871	541,712	0	69.61	2.20	2.20	.00	2540412
ALT JOB#:	UNIT.....:	2	29,191	343,924	0	70.90	2.20	2.20	.00	1577812
ALT LSE#:	HCG.....:	3	21,062	252,538	0	72.22	2.20	2.20	.00	1159624
ALT RRC#:	GRAPH.....:	4	16,489	199,659	0	73.57	2.19	2.19	.00	924816
		5	13,551	165,136	0	74.93	2.19	2.19	.00	774082

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	128,164	1,502,969	0	6,976,746
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00	WARD COUNTY CENTRAL	1.000000	6,216,090	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	6,216,090	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	6,216,090							

1	908555	0	3448967	982456	2,466,511	2,290,106	1002530
2	576827	0	2154639	972631	1,182,008	946,091	544609
3	423555	0	1583179	962904	620,275	427,995	347974
4	333344	0	1258160	953275	304,885	181,357	240467
5	275706	0	1049788	943743	106,045	54,379	174469
2517987	0	9494733	4815009	4,679,724	3,899,928	2310049	

\$/BBLRESV:	29.33	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	2,865,671
WI PAYOUT:	2.4	GAS VAL:	1,034,253
RI PAYOUT:	3.2	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.60	GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
982,456			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 182.5 D B: 1.000 De/Dt: 46.6 / 10.0
GAS: 1,996.0 D B: 1.000 De/Dt: 43.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 111,728
LAST YR GAS PROD: 1,287,318

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121902 - UL DINO JUICE 18-40-45 WA2 FULL WI DECIMAL = .754740 #WELLS: 1
RRC#, WELL#.....: 59380 - RRC DIST.: 08 FULL RI DECIMAL = .245260 DEPTH: 11597

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	110,231	206,963	0	70.44	2.28	2.28	.00	5860308
ALT JOB#:	UNIT.....:	2	48,627	88,276	0	71.75	2.28	2.28	.00	2633278
ALT LSE#:	EOR.....:	3	31,603	56,920	0	73.08	2.28	2.28	.00	1743108
ALT RRC#:	GRAPH.....:	4	23,456	42,090	0	74.43	2.28	2.28	.00	1317648
		5	18,658	33,413	0	75.82	2.27	2.27	.00	1067693
		6	15,493	27,709	0	77.23	2.27	2.27	.00	903065

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,247	23,667	0	77.23	2.27	2.27	.00	772149
---	-----	-----	-----	8	11,570	20,658	0	77.23	2.27	2.27	.00	674399
00	WARD COUNTY CENTRAL	1.000000	12,243,730	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	12,243,730	272,885	499,696	0						14,971,648
31	PECOS-BARSTOW ISD	1.000000	12,243,730									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	356143	0	6216451	693275	5,523,176	5,128,158	1883738
				2	151906	0	2785184	693275	2,091,909	1,674,385	733896
				3	97948	0	1841056	693275	1,147,781	791,981	421846
				4	72429	0	1390077	693275	696,802	414,486	276967
				5	57245	0	1124938	693275	431,663	221,353	194902
				6	47473	0	950538	693275	257,263	113,725	143206
				7	40548	0	812697	693275	119,422	45,510	106469
				8	35393	0	709792	693275	16,517	5,427	80858
				=====	=====	=====	=====	=====	=====	=====	=====
					859085	0	15830733	554620010	284,533	8,395,025	3841882

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 38.55	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 7,939,452
			WI PAYOUT: 2.7	GAS VAL: 455,564
			RI PAYOUT: 3.7	PRD VAL: 0

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.49			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.49			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
693,275			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 586.0 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 1,147.0 D B: 1.000 De/Dt: 72.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 216,269
LAST YR GAS PROD: 346,216

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121903 - UL DINO JUICE 18-40-45 WA3 FULL WI DECIMAL = .752498 #WELLS: 1
RRC#, WELL#.....: 59394 - RRC DIST.: 08 FULL RI DECIMAL = .247502 DEPTH: 11719
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	101,861	230,687	0	70.05	2.28	2.28	.00	5369346
ALT JOB#:	UNIT.....:	2	37,288	110,113	0	71.36	2.28	2.28	.00	2002301
ALT LSE#:	EOR.....:	3	23,328	73,036	0	72.68	2.28	2.28	.00	1275845
ALT RRC#:	GRAPH.....:	4	17,019	54,731	0	74.03	2.28	2.28	.00	948085
		5	13,404	43,788	0	75.41	2.27	2.27	.00	760622
		6	11,059	36,499	0	76.81	2.27	2.27	.00	639203
		7	9,414	31,294	0	76.81	2.27	2.27	.00	544123

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	213,373	580,148	0				11,539,525
00	WARD COUNTY CENTRAL	1.000000	10,295,120							
01	WARD COUNTY	1.000000	10,295,120							
31	PECOS-BARSTOW ISD	1.000000	10,295,120							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE		
1	101,861	230,687	0	70.05	2.28	2.28	.00	5369346		
2	37,288	110,113	0	71.36	2.28	2.28	.00	2002301		
3	23,328	73,036	0	72.68	2.28	2.28	.00	1275845		
4	17,019	54,731	0	74.03	2.28	2.28	.00	948085		
5	13,404	43,788	0	75.41	2.27	2.27	.00	760622		
6	11,059	36,499	0	76.81	2.27	2.27	.00	639203		
7	9,414	31,294	0	76.81	2.27	2.27	.00	544123		
				213,373	580,148	0		11,539,525		
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	395789	0	5765135	595911	5,169,224	4,799,521	1768202			
2	188920	0	2191221	595911	1,595,310	1,276,902	584400			
3	125308	0	1401153	595911	805,242	555,625	324949			
4	93902	0	1041987	595911	446,076	265,344	210134			
5	74797	0	835419	595911	239,508	122,817	146499			
6	62347	0	701550	595911	105,639	46,699	106978			
7	53455	0	597578	595911	1,667	636	79238			
				994518	0	12534043	4171377	8,362,666	7,067,544	3220400

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	WI PAYOUT: 2.4	EQUIP VAL: 7,178	WI OIL VAL: 6,506,763	RI OIL VAL: 2,964,874
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 3.4	GAS VAL: 560,774	GAS VAL: 255,523	PRD VAL: 0
			8/8 VALUE: 10,295,120	WI TOTAL: 7,074,720	RI TOTAL: 3,220,400	

OIL WELLHEAD PRICE: 77.09 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
595,911			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 695.5 D B: 1.000 De/Dt: 80.0 / 10.0
GAS: 1,119.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 144,952
LAST YR GAS PROD: 251,803

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121904 - UL DINO JUICE 18-40-45 WB2 FULL WI DECIMAL = .753559 #WELLS: 1
RRC#, WELL#.....: 59597 - RRC DIST.: 08 FULL RI DECIMAL = .246441 DEPTH: 12193
OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,495,850	1	325843	0			3009178	923279*	2,085,899	1,936,715	917683
01	WARD COUNTY	1.000000	3,495,850	2	154909	0			1155435	748279	407,156	325,892	306402
31	PECOS-BARSTOW ISD	1.000000	3,495,850										

8/8 ANNUAL GAS PRDCTN 172,962 0
8/8 ANNUAL PRD PRDCTN 0 0
WI GAS REVENUE 38.46 EQUIP VAL: 9,162
WI PRD REVENUE 0 WI OIL VAL: 2,001,416
WI GROSS REVENUE 1.5 GAS VAL: 261,189
OPERATING EXPENSES 1.6 PRD VAL: 0
WI NET REVENUE 2,271,770
PV WI NET REVENUE 1,224,080
PV RI NET REVENUE

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
748,279

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 345.2 D B: 1.000 De/Dt: 80.0 / 10.0
GAS: 839.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:
LAST YR OIL PROD: 123,378
LAST YR GAS PROD: 279,880
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121905 - UL DINO JUICE 18-40-45 WC1 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 59511 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12977

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
180,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 22,967
LAST YR GAS PROD: 39,552

REMARKS1: TO RRC 56170 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121906 - UL DINO JUICE 18-40-45 1B1 FULL WI DECIMAL = .756629 #WELLS: 1
RRC#, WELL#.....: 59469 - RRC DIST.: 08 FULL RI DECIMAL = .243371 DEPTH: 9886
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	151,986	185,540	0	70.44	2.50	2.50	8100390
				2	72,223	88,561	0	71.75	2.49	2.49	3920852
				3	47,649	58,741	0	73.08	2.49	2.49	2634725
				4	35,550	44,019	0	74.43	2.49	2.49	2002030
				5	28,337	35,216	0	75.82	2.49	2.49	1625626
				6	23,546	29,354	0	77.23	2.48	2.48	1375898
				7	20,135	25,168	0	77.23	2.48	2.48	1176578
				8	17,579	22,027	0	77.23	2.48	2.48	1027219
00	WARD COUNTY CENTRAL	1.000000	19,693,830	9	15,594	19,584	0	77.23	2.48	2.48	911227
01	WARD COUNTY	1.000000	19,693,830	10	14,012	17,626	0	77.23	2.48	2.48	818784
31	PECOS-BARSTOW ISD	1.000000	19,693,830	11	12,611	15,863	0	77.23	2.48	2.48	736917
				12	11,350	14,277	0	77.23	2.48	2.48	663231
				13	10,215	12,849	0	77.23	2.48	2.48	596908
				=====	=====	=====					=====
					460,787	568,825	0				25,590,385

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	350962	0	8451352	601372	7,849,980	2534900
				2	166849	0	4087701	601372	3,486,329	1066145
				3	110668	0	2745393	601372	2,144,021	622655
				4	82932	0	2084962	601372	1,483,590	411191
				5	66347	0	1691973	601372	1,090,601	290159
*** PARAMETERS ***				6	55081	0	1430979	601372	829,607	213394
				7	47226	0	1223804	601372	622,432	158695
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	41332	0	1068551	601372	467,179	120488
YRS FLAT:	FMVF:	8/8 RES:		9	36748	0	947975	601372	346,603	92951
				10	33074	0	851858	601372	250,486	72632
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.73			11	29766	0	766683	601372	165,311	56843
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73			12	26790	0	690021	601372	88,649	44487
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	24110	0	621018	601372	19,646	34815
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1071885	0	26662270	781783618	844,434	13,970,866

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 38.46	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 13,409,195	RI OIL VAL: 5,489,420	
601,372				WI PAYOUT: 3.3	GAS VAL: 561,657	GAS VAL: 229,930	
-----	-----	-----	-----	RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 19,693,830	WI TOTAL: 13,974,480	RI TOTAL: 5,719,350	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 735.9 D B: .980 De/Dt: 65.0 / 10.0
GAS: 900.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 163,272
LAST YR GAS PROD: 223,650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121907 - UL DINO JUICE 18-40-45 3B2 FULL WI DECIMAL = .754502 #WELLS: 1
RRC#, WELL#.....: 59515 - RRC DIST.: 08 FULL RI DECIMAL = .245498 DEPTH: 11098
OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

OPERATOR NAME....: POINT ENERGY PARTNER		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 80544500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SANDBAR (BONE SPRING)		-----		-----	-----	-----	-----	-----	-----	
		1	47,011	90,510	0	70.44	2.50	2.50	.00	2498499
ALT FRZ.: ALT G\$ RRC:		2	17,207	33,133	0	71.75	2.49	2.49	.00	931510
ALT JOB#: UNIT.....:		=====	=====	=====						=====
ALT LSE#: EOR.....:		64,218	123,643	0						3,430,009
ALT RRC#: GRAPH.....:										

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,069,000	1	170725	0	2669224	743807	1,925,417	1,787,711	809881
01	WARD COUNTY	1.000000	3,069,000	2	62247	0	993757	743807	249,950	200,062	262191
31	PECOS-BARSTOW ISD	1.000000	3,069,000		=====	=====	=====	=====	=====	=====	=====
					232972	0	3662981	1487614	2,175,367	1,987,773	1072072

\$/BBLRESV: 38.42 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 1,861,347 RI OIL VAL: 1,003,886
WI PAYOUT: 1.3 GAS VAL: 126,424 GAS VAL: 68,185
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,069,000 WI TOTAL: 1,996,930 RI TOTAL: 1,072,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

743,807

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 321.0 D B: 1.000 De/Dt: 80.0 / 10.0
GAS: 618.0 D B: 1.000 De/Dt: 80.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 158,990
LAST YR GAS PROD: 321,571

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121908 - UL DINO JUICE 18-40-45 3B3 FULL WI DECIMAL = .752720 #WELLS: 1
RRC#, WELL#.....: 59595 - RRC DIST.: 08 FULL RI DECIMAL = .247280 DEPTH: 11077
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	60,812	163,276	0	70.44	2.30	2.30	.00	3224349
ALT JOB#:	UNIT.....:	2	29,024	77,934	0	71.75	2.29	2.29	.00	1567518
ALT LSE#:	EOR.....:	3	19,251	51,692	0	73.08	2.29	2.29	.00	1058974
ALT RRC#:	GRAPH.....:	4	14,423	38,736	0	74.43	2.28	2.28	.00	808048
		=====	=====	=====						=====
			123,510	331,638	0					6,658,889

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	5,708,780	1	282673	0	3507022	730017	2,777,005	2,578,394	1074343
01	WARD COUNTY	1.000000	5,708,780	2	134337	0	1701855	730017	971,838	777,869	453346
31	PECOS-BARSTOW ISD	1.000000	5,708,780	3	89103	0	1148077	730017	418,060	288,466	265940
				4	66479	0	874527	730017	144,510	85,960	176152
					=====	=====	=====	=====	=====	=====	=====
					572592	0	7231481	2920068	4,311,413	3,730,689	1969781

\$/BBLRESV:	36.95	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	3,435,289
WI PAYOUT:	2.0	GAS VAL:	295,396
RI PAYOUT:	2.7	PRD VAL:	0
=====			
8/8 VALUE:	5,708,780	WI TOTAL:	3,739,000
		RI TOTAL:	1,969,780

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.51	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
730,017		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	295.0 D	B: 1.000	De/Dt: 65.0 / 10.0
GAS:	792.0 D	B: 1.000	De/Dt: 65.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 140,827
LAST YR GAS PROD: 304,249

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 121909 - CROCKETT 27-26 A FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 59343 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11150

OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	119365	0	322058	200000	122,058	113,329	100105			
00	WARD COUNTY CENTRAL	1.000000	223,060	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	223,060		119365	0	322058	200000	122,058	113,329	100105			
31	PECOS-BARSTOW ISD	1.000000	223,060											

\$/BBLRESV: 12.28 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 71,326 RI OIL VAL: 63,003
WI PAYOUT: .0 GAS VAL: 42,003 GAS VAL: 37,102
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	223,060	WI TOTAL:	122,950	RI TOTAL:	100,110
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 38.40 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.7 D B: 1.000 De/Dt: 86.0 / 10.0
GAS: 183.0 D B: 1.000 De/Dt: 77.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121910 - UNIVERSITY SPRINTER 22112 4031 FULL WI DECIMAL = .750199 #WELLS: 1
RRC#, WELL#.....: 295535 - 1H RRC DIST.: 08 FULL RI DECIMAL = .249801 DEPTH: 12100
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	5,483,050
01	WARD COUNTY	1.000000	5,483,050
30	M-W-P ISD	1.000000	5,483,050

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62,709		389,119		0		70.54	1.80	1.80	.00	3318500
2	33,525		182,937		0		71.85	1.80	1.80	.00	1807058
3	23,020		120,837		0		73.18	1.80	1.80	.00	1263788
4	17,551		90,373		0		74.55	1.79	1.79	.00	981581
=====											=====
	136,805		783,266		0						7,370,927

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	525450	0	3843950	1596309	2,247,641	2,105,118	1204081
2	247030	0	2054088	1264276	789,812	648,885	569405
3	163173	0	1426961	1063888	363,073	261,656	350052
4	121358	0	1102939	947925	155,014	97,995	239440
=====							
	1057011	0	8427938	4872398	3,555,540	3,113,654	2362978

\$/BBLRESV:	26.53	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	2,723,146
WI PAYOUT:	2.2	GAS VAL:	390,505
RI PAYOUT:	2.8	PRD VAL:	0
=====			
8/8 VALUE:	5,483,050	WI TOTAL:	3,120,070
		RI TOTAL:	2,362,980

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,596,309			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 270.0 D B: 1.000 De/Dt: 57.0 / 10.0
GAS: 1,920.0 D B: 1.000 De/Dt: 66.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 111,856
LAST YR GAS PROD: 781,846

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

```
LEASE#, NAME.....: 121911 - UNIVERSITY SPRINTER 22112 4031    FULL WI DECIMAL = .750223    #WELLS:      1
RRC#, WELL#.....: 295340 -      2H   RRC DIST...: 08          FULL RI DECIMAL = .249777    DEPTH: 11405
```

OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME.....: BTA OIL PRODUCERS, L

GAS FIELD#.....: 71052900

GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	24,293	77,500	0	71.85	1.76	1.76	.00	1309478
ALT JOB#:	UNIT.....:	3	16,605	49,779	0	73.18	1.76	1.76	.00	911636
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		86,955	312,173	0					4,658,484

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,003,280	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	3,003,280	1	244133	0	2681503	1355256	1,326,247	1,231,394	832510
30	M-W-P ISD	1.000000	3,003,280	2	102330	0	1411808	1073362	338,446	270,895	381144
				3	65728	0	977364	903235	74,129	51,150	229443
					=====	=====	=====	=====	=====	=====	=====
					412191	0	5070675	3331853	1,738,822	1,553,439	1443097

\$/BBLRESV:	21.88	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	1,427,160	RI OIL VAL:	1,325,788
WI PAYOUT:	1.7	GAS VAL:	126,278	GAS VAL:	117,308
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	3,003,280	WI TOTAL:	1,560,180	RI TOTAL:	1,443,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.92
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,355,256			
-----	-----	-----	-----
1			
20.0			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	201.0	D	B: 1.000	De/Dt: 58.0 / 10.0
GAS:	1,047.6	D	B: 1.000	De/Dt: 73.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 109,132
LAST YR GAS PROD: 693,979

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121912 - UNIVERSITY SPRINTER 22112 4031 FULL WI DECIMAL = .750247 #WELLS: 1
RRC#, WELL#.....: 295177 - 3H RRC DIST.: 08 FULL RI DECIMAL = .249753 DEPTH: 11778
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,462,150	1	43,447	301,231	0	70.54	1.72	1.72	.00	2299320
01	WARD COUNTY	1.000000	2,462,150	2	22,291	163,214	0	71.85	1.72	1.72	.00	1201602
30	M-W-P ISD	1.000000	2,462,150		65,738	464,445	0					3,500,922

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	388716	0	2688036	1527585	1,160,451	1,077,456	834430
	210615	0	1412217	1209847	202,370	161,979	381206
	599331	0	4100253	2737432	1,362,821	1,239,435	1215636
	\$/BBLRESV: 21.46		EQUIP VAL:	7,081			
	\$/BBLPROD: 0		WI OIL VAL:	1,058,267		RI OIL VAL:	1,037,946
	WI PAYOUT: 1.4		GAS VAL:	181,167		GAS VAL:	177,688
	RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0
	8/8 VALUE:	2,462,150	WI TOTAL:	1,246,520		RI TOTAL:	1,215,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,527,585			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 195.0 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 1,280.0 D B: 1.000 De/Dt: 56.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 98,261
LAST YR GAS PROD: 545,007

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 121913 - UNIVERSITY SPRINTER 22112 4031 FULL WI DECIMAL = .745832 #WELLS: 1
RRC#, WELL#.....: 295430 - 4H RRC DIST.: 08 FULL RI DECIMAL = .254168 DEPTH: 11427
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALTT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	156439	0	1462139	1000000	462,139	429,087	464640			
00	WARD COUNTY CENTRAL	1.000000	901,160	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	901,160		156439	0	1462139	1000000	462,139	429,087	464640			
30	M-W-P ISD	1.000000	901,160											

\$/BBLRESV: 20.70 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 383,177 RI OIL VAL: 414,926
WI PAYOUT: .9 GAS VAL: 45,909 GAS VAL: 49,713
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	901,160	WI TOTAL:	436,520	RI TOTAL:	464,640
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 131.0 D B: .500 De/Dt: 73.0 / 10.0
GAS: 655.0 D B: .500 De/Dt: 73.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 76,535
LAST YR GAS PROD: 405,032

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121914 - SHOSHONE B 34-166-165 TB FULL WI DECIMAL = .816019 #WELLS: 1
RRC#, WELL#.....: 59498 - RRC DIST.: 08 FULL RI DECIMAL = .183981 DEPTH: 10670
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	47,458	48,635	0	70.44	3.66	3.66	.00	2727904
ALT JOB#:	UNIT.....:	2	24,694	22,863	0	71.75	3.65	3.65	.00	1445818
ALT LSE#:	EOR.....:	3	16,805	15,099	0	73.08	3.64	3.64	.00	1002161
ALT RRC#:	GRAPH.....:	4	12,752	11,291	0	74.43	3.64	3.64	.00	774509
		5	10,280	9,023	0	75.82	3.63	3.63	.00	636029

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	111,989	106,911	0				6,586,421
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00	WARD COUNTY CENTRAL	1.000000	4,000,930	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,000,930	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	4,000,930							

1	145255	0	2873159	982377	1,890,782	1,755,553	604061
2	68097	0	1513915	785902	728,013	582,709	276774
3	44849	0	1047010	668017	378,993	261,509	166449
4	33538	0	808047	601215	206,832	123,032	111704
5	26727	0	662756	601215	61,541	31,557	79668
	318466	0	6904887	3638726	3,266,161	2,754,360	1238656

\$/BBLRESV:	28.75	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,627,323
WI PAYOUT:	2.4	GAS VAL:	127,034
RI PAYOUT:	3.1	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
982,377			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 210.0 D B: 1.000 De/Dt: 59.0 / 10.0
GAS: 240.0 D B: 1.000 De/Dt: 66.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 120,594
LAST YR GAS PROD: 220,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121915 - PRONGHORN B 34-166-165 WA FULL WI DECIMAL = .762638 #WELLS: 1
RRC#, WELL#.....: 59203 - RRC DIST.: 08 FULL RI DECIMAL = .237362 DEPTH: 11559
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	8,391,060	1	59,323	233,591	70.44	3.62	3.62	.00	3186845
01	WARD COUNTY	1.000000	8,391,060	2	33,848	158,816	71.75	3.61	3.61	.00	1852138
30	M-W-P ISD	1.000000	8,391,060	3	23,786	120,472	73.08	3.61	3.61	.00	1325679
				4	18,353	97,089	74.43	3.61	3.61	.00	1041774
				5	14,948	81,324	75.82	3.60	3.60	.00	864341
				6	12,610	69,971	77.23	3.59	3.59	.00	742710
				7	10,903	61,405	77.23	3.59	3.59	.00	642171
				8	9,606	54,705	77.23	3.59	3.59	.00	565779
				9	8,581	49,235	77.23	3.59	3.59	.00	505408
				=====	=====	=====	=====	=====	=====	=====	=====
					191,958	926,608					10,726,845

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	644886	0	3831731	969087	2,862,644	2,657,908	1112081
2	437240	0	2289378	775270	1,514,108	1,211,907	577779
3	331674	0	1657353	658980	998,373	688,888	363719
4	267298	0	1309072	593082	715,990	425,900	249814
5	223275	0	1087616	593082	494,534	253,592	180479
6	191572	0	934282	593082	341,200	150,831	134813
7	168119	0	810290	593082	217,208	82,776	101672
8	149775	0	715554	593082	122,472	40,235	78073
9	134799	0	640207	593082	47,125	13,346	60742
	=====	=====	=====	=====	=====	=====	=====
	2548638	0	13275483	5961829	7,313,654	5,525,383	2859172

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
969,087			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 240.0 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 815.0 D B: 1.000 De/Dt: 37.2 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 131,041
LAST YR GAS PROD: 342,312

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121916 - PRONGHORN C 34-166-165 WB FULL WI DECIMAL = .761914 #WELLS: 1
RRC#, WELL#.....: 59202 - RRC DIST.: 08 FULL RI DECIMAL = .238086 DEPTH: 11732
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	6,626,820	1	58,812	89,143	0	70.44	3.63	3.63	.00	3156394
01	WARD COUNTY	1.000000	6,626,820	2	34,834	48,937	0	71.75	3.62	3.62	.00	1904282
30	M-W-P ISD	1.000000	6,626,820	3	24,836	33,911	0	73.08	3.61	3.61	.00	1382885
				4	19,313	25,975	0	74.43	3.61	3.61	.00	1095226
				5	15,807	21,057	0	75.82	3.61	3.61	.00	913144
				6	13,378	17,709	0	77.23	3.60	3.60	.00	787197
				7	11,598	15,279	0	77.23	3.60	3.60	.00	682457

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	246547	0	3402941	1074453	2,328,488	2,161,954	991588
2	134975	0	2039257	859562	1,179,695	944,239	516715
3	93273	0	1476158	730628	745,530	514,423	325250
4	71444	0	1166670	657565	509,105	302,836	223530
5	57917	0	971061	657565	313,496	160,758	161782
6	48574	0	835771	657565	178,206	78,778	121081
7	41909	0	724366	657565	66,801	25,457	91255
	694639	0	10616224	5294903	5,321,321	4,188,445	2431201

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$ / BBL RESV: 28.77 EQUIP VAL: 7,178
\$ / BBL PROD: 0 WI OIL VAL: 3,914,387 RI OIL VAL: 2,272,123
WI PAYOUT: 2.9 GAS VAL: 274,054 GAS VAL: 159,076
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,626,820 WI TOTAL: 4,195,620 RI TOTAL: 2,431,200

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,074,453
1 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 230.0 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 374.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:
LAST YR OIL PROD: 115,975
LAST YR GAS PROD: 223,118

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121917 - BANKER 70-71 C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58674 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10975
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,247,320	1	32,023	136,409	0	70.44	2.11	2.11	.00	1691775
01	WARD COUNTY	1.000000	2,247,320	2	13,655	58,183	0	71.75	2.11	2.11	.00	734810
30	M-W-P ISD	1.000000	2,247,320		45,678	194,592	0					2,426,585

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	215867	0	1907642	613372	1,294,270	1,201,704	592959
2	92075	0	826885	552035	274,850	219,993	223499
	307942	0	2734527	1165407	1,569,120	1,421,697	816458

\$/BBLRESV:	36.83	EQUIP VAL:	9,162
\$/BBLPROD:	0	WI OIL VAL:	1,261,595
WI PAYOUT:	1.5	GAS VAL:	160,100
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	2,247,320	WI TOTAL:	1,430,860
		RI TOTAL:	816,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
613,372			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 177.5 D B: 1.000 De/Dt: 72.0 / 10.0
GAS: 756.0 D B: 1.000 De/Dt: 72.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 95,169
LAST YR GAS PROD: 309,338

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

```
LEASE#, NAME.....: 121918 - BANKER 70-71 D          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 58979 -          RRC DIST.: 08     FULL RI DECIMAL = .250000          DEPTH: 10500
```

OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	23,085	121,035	0	71.75	2.12	2.12	.00	1242262
ALT JOB#:	UNIT.....:	3	14,883	80,281	0	73.08	2.11	2.11	.00	815737
ALT LSE#:	GEOR.....:	=====	=====	=====	=====					
ALT RRC#:	GRAPH.....:		92,096	454,888	0					4,917,581

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
--	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,591,260	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	4,591,260	1	403179	0	3262761	772792	2,489,969	2,311,886	1014174
30	M-W-P ISD	1.000000	4,591,260	2	192446	0	1434708	772792	661,916	529,804	3877888
				3	127045	0	942782	772792	169,990	117,295	221588
					=====	=====	=====	=====	=====	=====	=====
					722670	0	5640251	2318376	3,321,875	2,958,985	1623550

\$/BBLRESV:	37.35	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	2,579,856	RI OIL VAL:	1,415,528
WI PAYOUT:	1.7	GAS VAL:	379,126	GAS VAL:	208,021
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	4,591,260	WI TOTAL:	2,967,710	RI TOTAL:	1,623,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	77.51	GAS WI GR PRICE:	2.31
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.31
TYPE..(USNQHLCHT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
772,792			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	300.0	D	B: 1.000	De/Dt: 72.0 / 10.0
GAS:	1,230.0	D	B: 1.000	De/Dt: 65.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:	105,051
LAST YR GAS PROD:	358,438

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121919 - BANKER 70-71 E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59480 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11023

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	41,378	154,813	0	70.44	2.05	2.05	.00
ALT RRC#:	GRAPH.....:	2	18,252	68,297	0	71.75	2.04	2.04	.00
		3	11,861	44,387	0	73.08	2.04	2.04	.00
		=====	=====	=====					=====
			71,491	267,497	0				3,818,287

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,361,400	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	3,361,400	1	238025	0	2424025	611496	1,812,529	1,682,897
30	M-W-P ISD	1.000000	3,361,400	2	104494	0	1086680	611496	475,184	380,342
				3	67912	0	718013	611496	106,517	73,498
				=====	=====	=====	=====	=====	=====	=====
					410431	0	4228718	1834488	2,394,230	2,136,737

\$/BBLRESV:	35.98	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	1,929,347
WI PAYOUT:	1.7	GAS VAL:	207,387
RI PAYOUT:	2.2	PRD VAL:	0
		=====	=====
8/8 VALUE:	3,361,400	WI TOTAL:	2,145,460
		RI TOTAL:	1,215,940

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
611,496		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	220.0 D	B: 1.000	De/Dt: 70.0 / 10.0
GAS:	823.0 D	B: 1.000	De/Dt: 70.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 102,177
LAST YR GAS PROD: 313,845

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121920 - BANKER 70-71 F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59522 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10618

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	60,887	254,058	0	70.44	2.05	2.05	.00
ALT RRC#:	GRAPH.....:	2	25,518	108,364	0	71.75	2.04	2.04	.00
		3	16,390	69,875	0	73.08	2.04	2.04	.00
		=====	=====	=====					=====
			102,795	432,297	0				5,488,183

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	5,140,610	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	5,140,610	1	390614	0	3607274	792236	2,815,038	2,613,706
30	M-W-P ISD	1.000000	5,140,610	2	165797	0	1538984	792236	746,748	597,704
				3	106909	0	1005245	792236	213,009	146,978
				=====	=====	=====	=====	=====	=====	=====
					663320	0	6151503	2376708	3,774,795	3,358,388

\$/BBLRESV:	38.86	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	2,996,250
WI PAYOUT:	1.7	GAS VAL:	362,135
RI PAYOUT:	2.2	PRD VAL:	0
		=====	=====
8/8 VALUE:	5,140,610	WI TOTAL:	3,367,110
		RI TOTAL:	1,773,500

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
792,236		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	345.0 D	B: 1.000	De/Dt: 73.0 / 10.0
GAS:	1,408.0 D	B: 1.000	De/Dt: 72.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 131,033
LAST YR GAS PROD: 453,947

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121921 - BANKER 70-71 G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59289 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11013

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	42,696	156,130	0	70.44	2.05	2.05	.00
ALT RRC#:	GRAPH.....:	2	18,831	68,877	0	71.75	2.04	2.04	.00
		3	12,238	44,765	0	73.08	2.04	2.04	.00
		=====	=====	=====					=====
			73,765	269,772	0				3,939,738

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,611,590	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	3,611,590	1	240050	0	2495680	567084	1,928,596	1,790,663
30	M-W-P ISD	1.000000	3,611,590	2	105382	0	1118725	567084	551,641	441,539
				3	68490	0	739255	567084	172,171	118,799
				=====	=====	=====	=====	=====	=====	=====
					413922	0	4353660	1701252	2,652,408	2,351,001

\$/BBLRESV:	38.46	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	2,127,480
WI PAYOUT:	1.8	GAS VAL:	223,519
RI PAYOUT:	2.2	PRD VAL:	0
		=====	=====
8/8 VALUE:	3,611,590	WI TOTAL:	2,359,720
		RI TOTAL:	1,251,870

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
567,084		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	227.0 D	B: 1.000	De/Dt: 70.0 / 10.0
GAS:	830.0 D	B: 1.000	De/Dt: 70.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 92,991
LAST YR GAS PROD: 280,405

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121922 - BANKER 70-71 H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59290 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10579

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	4,285,150
01	WARD COUNTY	1.000000	4,285,150
30	M-W-P ISD	1.000000	4,285,150

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
1	49,093		246,989		0		70.44	2.05	2.05	.00		2593583
2	21,655		108,962		0		71.75	2.04	2.04	.00		1165310
3	14,072		70,817		0		73.08	2.04	2.04	.00		771286
4	10,443		52,560		0		74.43	2.03	2.03	.00		582954
=====												=====
	95,263		479,328		0							5,113,133

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	379746		0		2973329		840288	2,133,041		1,980,486				924210	
2	166712		0		1332022		714245	617,777		494,475				360033	
3	108350		0		879636		642821	236,815		163,405				206746	
4	80023		0		662977		642821	20,156		11,989				135499	
=====															
	734831		0		5847964		2840175	3,007,789		2,650,355				1626488	

\$/BBLRESV:	32.43	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	2,317,322
WI PAYOUT:	1.9	GAS VAL:	333,030
RI PAYOUT:	2.7	PRD VAL:	0
=====			
8/8 VALUE:	4,285,150	WI TOTAL:	2,658,660
		RI TOTAL:	1,626,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
840,288			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 261.0 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 1,313.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 115,834
LAST YR GAS PROD: 408,032

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/10/2024 MNRLJHAR

LEASE#, NAME.....: 121923 - RIVER CAT 57-33 B FULL WI DECIMAL = .798470 #WELLS: 1
RRC#, WELL#.....: 57380 - RRC DIST.: 08 FULL RI DECIMAL = .201530 DEPTH: 10225
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	60,896	177,255	0	70.44	1.81	1.81	.00	3425048
ALT JOB#:	UNIT.....:	2	33,430	99,864	0	71.75	1.81	1.81	.00	1915212
ALT LSE#:	EOR.....:	3	23,164	69,848	0	73.08	1.81	1.81	.00	1351670
ALT RRC#:	GRAPH.....:	4	17,744	53,766	0	74.43	1.80	1.80	.00	1054528
		5	14,384	43,719	0	75.82	1.80	1.80	.00	870807

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	149,618	444,452	0				8,617,265
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00	WARD COUNTY CENTRAL	1.000000	6,149,630	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	6,149,630	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	6,149,630							

1	256174	0	3681222	829778	2,851,444	2,647,509	866408
2	144327	0	2059539	829778	1,229,761	984,313	421504
3	100946	0	1452616	829778	622,838	429,764	258517
4	77275	0	1131803	829778	302,025	179,656	175151
5	62835	0	933642	829778	103,864	53,261	125637
641557	0	9258822	4148890	5,109,932	4,294,503	1847217	

\$/BBLRESV:	33.46	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	3,996,928
WI PAYOUT:	2.4	GAS VAL:	297,570
RI PAYOUT:	3.1	PRD VAL:	0

8/8 VALUE:	6,149,630	WI TOTAL:	4,302,410	RI TOTAL:	1,847,220
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
829,778			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 255.5 D B: 1.000 De/Dt: 55.0 / 14.0
GAS: 725.6 D B: 1.000 De/Dt: 53.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 132,628
LAST YR GAS PROD: 316,311

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121924 - RIVER CAT 57-33 C FULL WI DECIMAL = .780350 #WELLS: 1
RRC#, WELL#.....: 58964 - RRC DIST.: 08 FULL RI DECIMAL = .219650 DEPTH: 10795

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME.....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	5,584,800
01	WARD COUNTY	1.000000	5,584,800
30	M-W-P ISD	1.000000	5,584,800

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	59,603		180,284		0		70.44	1.91	1.91	.00	3276249
2	31,693		106,787		0		71.75	1.90	1.90	.00	1774495
3	21,722		76,142		0		73.08	1.90	1.90	.00	1238762
4	16,546		59,215		0		74.43	1.90	1.90	.00	961016
=====											=====
	129,564		422,428		0						7,250,522

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	268708	0	3544957	875790	2,669,167	2,478,268	930468
2	158329	0	1932824	875790	1,057,034	846,061	441149
3	112893	0	1351655	875790	475,865	328,352	268265
4	87796	0	1048812	875790	173,022	102,920	181008
=====							
	627726	0	7878248	3503160	4,375,088	3,755,601	1820890

\$/BBLRESV:	34.19	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	3,456,358
WI PAYOUT:	2.1	GAS VAL:	299,239
RI PAYOUT:	2.7	PRD VAL:	0
=====			
8/8 VALUE:	5,584,800	WI TOTAL:	3,763,910
		RI TOTAL:	1,820,890

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.08	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
875,790		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 258.0 D B: 1.000 De/Dt: 57.4 /
GAS: 705.0 D B: 1.000 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 129,823
LAST YR GAS PROD: 289,462

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121925 - CORSICAN 16 A FULL WI DECIMAL = .754751 #WELLS: 1
RRC#, WELL#.....: 58530 - RRC DIST.: 08 FULL RI DECIMAL = .245249 DEPTH: 10630

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME.....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,109,630	YR							
01	WARD COUNTY	1.000000	3,109,630	--	-----	-----	-----	-----	-----	-----	-----
03	WARD COUNTY WATER IM	1.000000	3,109,630	1	109962	0	2018626	514385	1,504,241	1,396,657	611657
30	M-W-P ISD	1.000000	3,109,630	2	57213	0	1026883	514385	512,498	410,209	270568
				3	38768	0	702089	514385	187,704	129,518	160861
				4	29424	0	538773	514385	24,388	14,507	107342
					=====	=====	=====	=====	=====	=====	=====
					235367	0	4286371	2057540	2,228,831	1,950,891	1150428

\$/BBLRESV: 32.62 EQUIP VAL: 8,310
\$/BBLPROD: 0 WI OIL VAL: 1,843,766 RI OIL VAL: 1,087,257
WI PAYOUT: 1.9 GAS VAL: 107,123 GAS VAL: 63,170
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,109,630 WI TOTAL: 1,959,200 RI TOTAL: 1,150,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

514,385

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 166.0 D B: 1.000 De/Dt: 62.0 / 10.0
GAS: 272.0 D B: 1.000 De/Dt: 59.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 128,400
LAST YR GAS PROD: 177,650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121926 - CORSICAN 16 B FULL WI DECIMAL = .754688 #WELLS: 1
RRC#, WELL#.....: 58381 - RRC DIST.: 08 FULL RI DECIMAL = .245312 DEPTH: 11133

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME.....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	3,257,310
01	WARD COUNTY	1.000000	3,257,310
03	WARD COUNTY WATER IM	1.000000	3,257,310
30	M-W-P ISD	1.000000	3,257,310

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	38,559		35,240		0		70.44	2.37		2.37		.00		2049805	
2	18,732		16,565		0		71.75	2.37		2.37		.00		1014317	
3	11,829		10,939		0		73.08	2.36		2.36		.00		652400	
4	8,422		8,180		0		74.43	2.36		2.36		.00		473076	
=====															=====
	77,542		70,924		0									4,189,598	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	63031	0	2112836	487350	1,625,486	1,509,231	640421
2	29628	0	1043945	487350	556,595	445,504	275156
3	19483	0	671883	487350	184,533	127,329	153993
4	14569	0	487645	487350	295	175	97189
=====							
	126711	0	4316309	1949400	2,366,909	2,082,239	1166759

\$/BBLRESV:	34.54	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	2,021,111
WI PAYOUT:	1.8	GAS VAL:	61,126
RI PAYOUT:	2.6	PRD VAL:	0
=====			
8/8 VALUE:	3,257,310	WI TOTAL:	2,090,550
		RI TOTAL:	1,166,760

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
487,350		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 171.0 D B: .750 De/Dt: 60.4 / 14.0
GAS: 173.9 D B: 1.000 De/Dt: 66.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 105,238
LAST YR GAS PROD: 133,886

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....:	121927 - CORSICAN 16 C	FULL WI DECIMAL = .754781	#WELLS: 1
RRC#, WELL#.....:	58382 - RRC DIST.: 08	FULL RI DECIMAL = .245219	DEPTH: 10225

OPERATOR NAME.... DIAMONDBACK E&P LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 41911500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... HOEFS T-K (WOLFCAMP)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	22,845	26,811	0	71.75	2.37	2.37	.00	1237183
ALT JOB#:	UNIT.....:	3	15,688	18,245	0	73.08	2.36	2.36	.00	865341
ALT LSE#:	EOB.....:	4	11,959	13,845	0	74.43	2.36	2.36	.00	671837
ALT RRC#:	GRAPH.....:	5	9,666	11,160	0	75.82	2.35	2.35	.00	553161

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	102,891	121,588	0	5,599,498
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00	WARD COUNTY CENTRAL	1.000000	4,093,270		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,093,270	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WARD COUNTY WATER IM	1.000000	4,093,270	--	-----	-----	-----	-----	-----	-----	-----
30	M-W-P ISD	1.000000	4,093,270	1	92173	0	2364149	557050	1,807,099	1,677,856	716238
				2	47960	0	1285143	557050	728,093	582,773	338561
				3	32500	0	897841	557050	340,791	235,149	205678
				4	24662	0	696499	557050	139,449	82,949	138743
				5	19795	0	572956	557050	15,906	8,156	99246
					=====	=====	=====	=====	=====	=====	=====
					217090	0	5816588	2785250	3,031,338	2,586,883	1498466

	\$/BBLRESV:	32.07	EQUIP VAL:	7,914		
	\$/BBLPROD:	0	WI OIL VAL:	2,490,333	RI OIL VAL:	1,442,539
	WI PAYOUT:	2.2	GAS VAL:	96,548	GAS VAL:	55,926
	RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	77.51	GAS WI GR PRICE:	2.59
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.59
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
557,050			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	184.0	D	B:	1.000	De/Dt:	57.0	/	14.0
GAS:	228.0	D	B:	1.000	De/Dt:	59.0	/	14.0
PRD:		M	B:		De/Dt:		/	

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PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:	140,252
LAST YR GAS PROD:	183,229

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....:	121928 - CORSICAN 16 D	FULL WI DECIMAL = .754777	#WELLS: 1
RRC#, WELL#.....:	58543 - RRC DIST.: 08	FULL RI DECIMAL = .245223	DEPTH: 11143

OPERATOR NAME.... DIAMONDBACK E&P LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 41911500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... HOEFS T-K (WOLFCAMP)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	23,185	22,202	0	71.75	2.37	2.37	.00	1255589
ALT JOB#:	UNIT.....:	3	15,710	15,042	0	73.08	2.36	2.36	.00	866550
ALT LSE#:	EOB.....:	4	11,894	11,390	0	74.43	2.36	2.36	.00	668182
ALT RRC#:	GRAPH.....:	5	9,577	9,170	0	75.82	2.35	2.35	.00	548065

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	105,549	101,074	0	5,740,608
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00	WARD COUNTY CENTRAL	1.000000	4,432,100		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,432,100	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WARD COUNTY WATER IM	1.000000	4,432,100	--	-----	-----	-----	-----	-----	-----	-----
30	M-W-P ISD	1.000000	4,432,100	1	77402	0	2479624	499706	1,979,918	1,838,314	751238
				2	39715	0	1295304	499706	795,598	636,804	341244
				3	26794	0	893344	499706	393,638	271,614	204653
				4	20289	0	688471	499706	188,765	112,285	137148
				5	16265	0	564330	499706	64,624	33,138	97753
					=====	=====	=====	=====	=====	=====	=====
					180465	0	5921073	2498530	3,422,543	2,892,155	1532036

	\$/BBLRESV:	35.20	EQUIP VAL:	7,914		
	\$/BBLPROD:	0	WI OIL VAL:	2,804,005	RI OIL VAL:	1,485,341
	WI PAYOUT:	2.3	GAS VAL:	88,147	GAS VAL:	46,693
	RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	77.51	GAS WI GR PRICE:	2.59
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.59
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
499.706			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	202.8	D	B: 1.000	De/Dt: 60.0 / 10.0
GAS:	194.2	D	B: 1.000	De/Dt: 60.0 / 10.0
PRD:		M	B:	De/Dt: /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 114,018
LAST YR GAS PROD: 144,134

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121929 - ENFORCER 34 113-112 E FULL WI DECIMAL = .802288 #WELLS:
RRC#, WELL#.....: 54063 - RRC DIST.: 08 FULL RI DECIMAL = .197712 DEPTH: 11337
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,390,430	1	46,402	82,663	0	34.89	5.50	5.50	.00	1298877
01	WARD COUNTY	1.000000	1,390,430	2	22,146	39,456	0	35.54	5.49	5.49	.00	631456
30	M-W-P ISD	1.000000	1,390,430		68,548	122,119	0					1,930,333

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	364757	0	1663634	861240	802,394	745,007	382304
2	173786	0	805242	688992	116,250	93,047	160909
	538543	0	2468876	1550232	918,644	838,054	543213

\$/BBLRESV: 11.91 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 655,247 RI OIL VAL: 424,720
WI PAYOUT: 1.4 GAS VAL: 182,806 GAS VAL: 118,492
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,390,430 WI TOTAL: 847,220 RI TOTAL: 543,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 38.40 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
861,240			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 225.1 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 401.0 D B: 1.000 De/Dt: 65.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121930 - ENFORCER 34 113-112 F FULL WI DECIMAL = .802600 #WELLS:
RRC#, WELL#.....: 54870 - RRC DIST.: 08 FULL RI DECIMAL = .197400 DEPTH: 2254
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,199,860	1	34,010	82,252	0	34.89	5.50	5.50	.00	952372
01	WARD COUNTY	1.000000	1,199,860	2	16,232	39,258	0	35.54	5.49	5.49	.00	463008
30	M-W-P ISD	1.000000	1,199,860		50,242	121,510	0					1,415,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	363085	0	1315457	556800	758,657	704,398	301699
2	172982	0	635990	556800	79,190	63,385	126837
	536067	0	1951447	1113600	837,847	767,783	428536

\$/BBLRESV: 13.81 EQUIP VAL: 3,541
\$/BBLPROD: 0 WI OIL VAL: 556,871 RI OIL VAL: 310,816
WI PAYOUT: 1.2 GAS VAL: 210,912 GAS VAL: 117,720
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,199,860 WI TOTAL: 771,320 RI TOTAL: 428,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 38.40 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
556,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 165.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 399.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121931 - JUMPING BEAR FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 59165 - RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 5210
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73926520
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,869	4,530	0	70.44	1.76	1.76	.00
ALT RRC#:	GRAPH.....:	2	1,846	2,160	0	71.75	1.76	1.76	.00
		3	1,221	1,430	0	73.08	1.76	1.76	.00
		=====	=====	=====					=====
			6,936	8,120	0				494,214

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	220,170	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	220,170	1	7973	0	280505	90000	190,505	176,880	0
31	PECOS-BARSTOW ISD	1.000000	220,170	2	3802	0	136253	90000	46,253	37,021	0
				3	2517	0	91748	90000	1,748	1,206	0
				=====	=====	=====	=====	=====	=====	=====	=====
					14292	0	508506	270000	238,506	215,107	0

\$/BBLRESV:	30.14	EQUIP VAL:	5,058		
\$/BBLPROD:	0	WI OIL VAL:	209,061	RI OIL VAL:	0
WI PAYOUT:	1.6	GAS VAL:	6,046	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	220,170	WI TOTAL:	220,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
90,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	18.8 D	B: 1.000	De/Dt: 65.0 / 10.0
GAS:	22.0 D	B: 1.000	De/Dt: 65.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,734
LAST YR GAS PROD: 2,927

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 121932 - KING GEORGE SA5703 FULL WI DECIMAL = .749068 #WELLS: 1
RRC#, WELL#.....: 59191 - RRC DIST.: 08 FULL RI DECIMAL = .250932 DEPTH: 13211
OPERATOR#, AGENT#: 083288 - 40

OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	54,815	324,660	0	70.44	3.34	3.34	2892278
				2	24,623	157,299	0	71.75	3.34	3.34	1323379
				3	15,890	104,772	0	73.08	3.33	3.33	869849
				4	11,695	78,676	0	74.43	3.33	3.33	652033
				5	9,231	63,019	0	75.82	3.32	3.32	524269
				6	7,614	52,571	0	77.23	3.32	3.32	440474
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,470	45,101	0	77.23	3.32	3.32	374293
---	-----	-----	-----	8	5,619	39,491	0	77.23	3.32	3.32	325062
00	WARD COUNTY CENTRAL	.760000	6,745,310	9	4,961	35,123	0	77.23	3.32	3.32	286996
01	WARD COUNTY	.760000	6,745,310	10	4,441	31,611	0	77.23	3.32	3.32	256914
10	CITY OF MONAHANS	.310000	2,751,380	11	3,997	28,450	0	77.23	3.32	3.32	231229
30	M-W-P ISD	.760000	6,745,310	12	3,597	25,605	0	77.23	3.32	3.32	208088
90	CITY OF MONAHANS (WI	.120000	1,065,050	13	3,237	23,045	0	77.23	3.32	3.32	187262
				14	2,913	20,741	0	77.23	3.32	3.32	168519
				15	2,622	18,667	0	77.23	3.32	3.32	151684
				=====	=====	=====					=====
					161,725	1,048,831	0				8,892,329

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	812263	0	3704541	180000	3,524,541	1157226
				2	393544	0	1716923	180000	1,536,923	466377
				3	261343	0	1131192	180000	951,192	267195
*** PARAMETERS ***				4	196249	0	848282	180000	668,282	174235
				5	156722	0	680991	180000	500,991	121628
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	130739	0	571213	180000	391,213	88714
YRS FLAT:	FMVF:	8/8 RES:		7	112162	0	486455	180000	306,455	65697
				8	98210	0	423272	180000	243,272	49707
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.65			9	87348	0	374344	180000	194,344	38228
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.65			10	78614	0	335528	180000	155,528	29795
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	70752	0	301981	180000	121,981	23318
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	63677	0	271765	180000	91,765	18248
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	57311	0	244573	180000	64,573	14279
				14	51581	0	220100	180000	40,100	11175
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	46423	0	198107	180000	18,107	8746
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
180,000					2616938	0	11509267	2700000	8,809,267	2534568
-----	-----	-----	-----							

\$/BBLRESV: 40.41 EQUIP VAL: 4,858
\$/BBLPROD: 0 WI OIL VAL: 4,895,328 RI OIL VAL: 1,958,266
WI PAYOUT: 3.5 GAS VAL: 1,440,651 GAS VAL: 576,300
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,875,410 WI TOTAL: 6,340,840 RI TOTAL: 2,534,570
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 279.4 D B: .950 De/Dt: 68.1 / 10.0
GAS: 1,549.0 D B: 1.000 De/Dt: 64.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 113,176
LAST YR GAS PROD: 493,927

REMARKS1: WARD 76%/WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121933 - UL BENNY EAST 18-29-30 WA FULL WI DECIMAL = .773138 #WELLS: 1
RRC#, WELL#.....: 59321 - RRC DIST.: 08 FULL RI DECIMAL = .226862 DEPTH: 11349
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	84,820	281,882	0	70.44	1.48	1.48	4619284
				2	54,606	172,904	0	71.75	1.47	1.47	3029140
				3	40,351	124,337	0	73.08	1.47	1.47	2279869
				4	32,016	96,839	0	74.43	1.47	1.47	1842350
				5	26,542	79,163	0	75.82	1.46	1.46	1555874
				6	22,668	66,858	0	77.23	1.46	1.46	1353494
				7	19,785	57,806	0	77.23	1.46	1.46	1181351
				8	17,551	50,875	0	77.23	1.46	1.46	1047961
00	WARD COUNTY CENTRAL	1.000000	13,744,200	9	15,771	45,399	0	77.23	1.46	1.46	941678
01	WARD COUNTY	1.000000	13,744,200	10	14,194	40,859	0	77.23	1.46	1.46	847516
30	M-W-P ISD	1.000000	13,744,200	11	12,775	36,773	0	77.23	1.46	1.46	762788
				12	11,498	33,096	0	77.23	1.46	1.46	686539
				13	10,348	29,786	0	77.23	1.46	1.46	617873
				=====	=====	=====					=====
					362,925	1,116,577	0				20,765,717

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			---	-----	-----	-----	-----	-----	-----	-----
			1	322542	0	4941826	600000	4,341,826	4,031,299	1352201
			2	196508	0	3225648	600000	2,625,648	2,101,595	767491
			3	141311	0	2421180	600000	1,821,180	1,256,633	500943
			4	110059	0	1952409	600000	1,352,409	804,467	351265
			5	89358	0	1645232	600000	1,045,232	535,984	257388
*** PARAMETERS ***			6	75468	0	1428962	600000	828,962	366,451	194396
			7	65250	0	1246601	600000	646,601	246,413	147469
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8	57427	0	1105388	600000	505,388	166,030	113705
YRS FLAT:	FMVF:	8/8 RES:	9	51246	0	992924	600000	392,924	111,280	88816
			10	46121	0	893637	600000	293,637	71,692	69509
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.61		11	41509	0	804297	600000	204,297	42,999	54399
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.61		12	37358	0	723897	600000	123,897	22,480	42576
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	33622	0	651495	600000	51,495	8,055	33319
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			1267779	0	22033496	780000014,233,496	9,765,378		3973477

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 32.80	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 9,203,488	RI OIL VAL: 3,744,847	
600,000				WI PAYOUT: 3.7	GAS VAL: 561,880	GAS VAL: 228,626	
-----	-----	-----	-----	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 13,744,200	WI TOTAL: 9,770,730	RI TOTAL: 3,973,470	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 309.0 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 1,063.0 D B: .950 De/Dt: 45.7 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 191,963
LAST YR GAS PROD: 702,418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121934 - UL BENNY EAST 18-29-30 WB FULL WI DECIMAL = .773109 #WELLS: 1
RRC#, WELL#.....: 59258 - RRC DIST.: 08 FULL RI DECIMAL = .226891 DEPTH: 11882
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	75,995	191,543	0	70.44	3.18	3.18	4138520
				2	51,203	126,178	0	71.75	3.18	3.18	2840260
				3	38,668	94,243	0	73.08	3.17	3.17	2184696
				4	31,078	75,252	0	74.43	3.17	3.17	1788306
				5	25,983	62,646	0	75.82	3.16	3.16	1523049
				6	22,328	53,661	0	77.23	3.15	3.15	1333143
				7	19,572	46,935	0	77.23	3.15	3.15	1168589
				8	17,423	41,707	0	77.23	3.15	3.15	1040279
00	WARD COUNTY CENTRAL	1.000000	15,164,810	9	15,681	37,529	0	77.23	3.15	3.15	936269
01	WARD COUNTY	1.000000	15,164,810	10	14,113	33,776	0	77.23	3.15	3.15	842648
30	M-W-P ISD	1.000000	15,164,810	11	12,702	30,398	0	77.23	3.15	3.15	758401
				12	11,432	27,358	0	77.23	3.15	3.15	682573
				13	10,289	24,622	0	77.23	3.15	3.15	614328
				14	9,260	22,160	0	77.23	3.15	3.15	552889
				15	8,334	19,944	0	77.23	3.15	3.15	497600
				16	7,501	17,950	0	77.23	3.15	3.15	447864
				17	6,751	16,155	0	77.23	3.15	3.15	403083
				18	6,076	14,540	0	77.23	3.15	3.15	362781
				19	5,468	13,086	0	77.23	3.15	3.15	326479
				=====	=====	=====					=====
					389,857	949,683	0				22,441,757

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
				1	470906	0	4609426	325668	4,283,758	3,977,383	1261456
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		2	310207	0	3150467	325668	2,824,799	2,260,997	749727
YRS FLAT:	FMVF:	8/8 RES:		3	230967	0	2415663	325668	2,089,995	1,442,117	499885
				4	184424	0	1972730	325668	1,647,062	979,739	354980
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.47			5	153046	0	1676095	325668	1,350,427	692,486	262260
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.47			6	130680	0	1463823	325668	1,138,155	503,133	199172
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	114300	0	1282889	325668	957,221	364,787	151787
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	101569	0	1141848	325668	816,180	268,131	117475
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	91394	0	1027663	325668	701,995	198,812	91938
				10	82254	0	924902	325668	599,234	146,303	71953
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	74028	0	832429	325668	506,761	106,658	56311
-----	-----	-----	-----	12	66625	0	749198	325668	423,530	76,846	44071
325,668				13	59962	0	674290	325668	348,622	54,528	34490
-----	-----	-----	-----	14	53966	0	606855	325668	281,187	37,916	26992
				15	48569	0	546169	325668	220,501	25,632	21125
				16	43714	0	491578	325668	165,910	16,626	16533
				17	39342	0	442425	325668	116,757	10,087	12939
				18	35409	0	398190	325668	72,522	5,400	10126
				19	31868	0	358347	325668	32,679	2,098	7925

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 267.0 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 685.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 168,045
LAST YR GAS PROD: 452,149

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121935 - UL BENNY EAST 18-29-30 TB FULL WI DECIMAL = .773110 #WELLS: 1
RRC#, WELL#.....: 59244 - RRC DIST.: 08 FULL RI DECIMAL = .226890 DEPTH: 11139
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME.....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	79,127	253,479	0	70.44	1.54	1.54	.00
ALT RRC#:	GRAPH.....:	2	53,314	179,134	0	71.75	1.54	1.54	.00
		3	40,260	138,648	0	73.08	1.53	1.53	.00
		4	32,358	113,130	0	74.43	1.53	1.53	.00
		5	27,054	95,562	0	75.82	1.53	1.53	.00
		6	23,246	82,721	0	77.23	1.52	1.52	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	18,142	65,208	0	77.23	1.52	1.52	.00	1083210
00	WARD COUNTY CENTRAL	1.000000	15,714,660	9	16,328	58,687	0	77.23	1.52	1.52	.00	974901
01	WARD COUNTY	1.000000	15,714,660	10	14,695	52,818	0	77.23	1.52	1.52	.00	877399
30	M-W-P ISD	1.000000	15,714,660	11	13,226	47,536	0	77.23	1.52	1.52	.00	789689
				12	11,903	42,782	0	77.23	1.52	1.52	.00	710696
				13	10,713	38,504	0	77.23	1.52	1.52	.00	639644
				14	9,642	34,654	0	77.23	1.52	1.52	.00	575698
				15	8,678	31,189	0	77.23	1.52	1.52	.00	518140
				16	7,810	28,070	0	77.23	1.52	1.52	.00	466314
				17	7,029	25,263	0	77.23	1.52	1.52	.00	419682
				18	6,326	22,737	0	77.23	1.52	1.52	.00	377708
				19	5,693	20,463	0	77.23	1.52	1.52	.00	339914
				20	5,124	18,417	0	77.23	1.52	1.52	.00	305940
				21	4,612	16,575	0	77.23	1.52	1.52	.00	275370
				22	4,151	14,918	0	77.23	1.52	1.52	.00	247845
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				419,810	1,453,424	0						24,195,769

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 1.68	1	301789	0	4610877	262728	4,348,149	4,037,169	1261846
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.68	2	213275	0	3170637	262728	2,907,909	2,327,519	754522
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	3	164001	0	2438646	262728	2,175,918	1,501,405	504638
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	133817	0	1995780	262728	1,733,052	1,030,889	359125
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	113036	0	1698866	262728	1,436,138	736,437	265822
		6	97208	0	1485164	262728	1,222,436	540,390	202074
		7	85701	0	1302476	262728	1,039,748	396,238	154103
OP EXP \$/YR	OIL BOPD	8	76628	0	1159838	262728	897,110	294,718	119325
-----	-----	9	68965	0	1043866	262728	781,138	221,226	93388
262,728	-----	10	62068	0	939467	262728	676,739	165,225	73085
-----	-----	11	55861	0	845550	262728	582,822	122,667	57199
		12	50274	0	760970	262728	498,242	90,401	44763
		13	45247	0	684891	262728	422,163	66,031	35032
		14	40723	0	616421	262728	353,693	47,692	27418
		15	36651	0	554791	262728	292,063	33,950	21458
		16	32986	0	499300	262728	236,572	23,707	16792
		17	29687	0	449369	262728	186,641	16,124	13142
ALT JAN 1 HYPERBOLIC FORECAST:		18	26719	0	404427	262728	141,699	10,552	10284
OIL: 278.0 D B: 1.000 De/Dt: 38.0 / 10.0		19	24047	0	363961	262728	101,233	6,500	8049
GAS: 859.0 D B: 1.000 De/Dt: 33.7 / 10.0		20	21642	0	327582	262728	64,854	3,589	6299
PRD: M B: De/Dt: /		21	19478	0	294848	262728	32,120	1,532	4931
		22	17531	0	265376	262728	2,648	109	3858

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	1717334	0	25913103	578001620,133,087	11,674,070		4037153
INJ WELLS:	EQ SCH#:	VAL:							
COMPRESSRS:	HP:	VAL:							
OTHER EQ VALUE(RCNLD):									
			\$/BBLRESV: 33.59		EQUIP VAL: 3,453				
			\$/BBLPROD: 0		WI OIL VAL: 10,900,394		RI OIL VAL: 3,769,599		
			WI PAYOUT: 4.4		GAS VAL: 773,664		GAS VAL: 267,550		
			RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL:			=====	=====
LAST YR RI VAL:	8/8 VALUE: 15,714,660	WI TOTAL: 11,677,510		RI TOTAL: 4,037,150
LAST YR 8/8 VAL:				

LAST YR OIL PROD: 141,151
LAST YR GAS PROD: 384,788

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 121936 - ICE 24 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 59194 - RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 10575
OPERATOR#, AGENT#: 278879 -

OPERATOR NAME....: FOSSIL PETROLEUM LLC
OIL FIELD#.....: 95152100
OIL FIELD NAME...: WARD-ESTES, NORTH (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
32 GRANDFALLS-ROYALTY I 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

180,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 66.1 / 10.0
GAS: 38.0 D B: 1.000 De/Dt: 47.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,784
LAST YR GAS PROD: 14,595

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121937 - UL TILDEN 16-13-32 TB12 FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 59153 - RRC DIST.: 08 FULL RI DECIMAL = .229167 DEPTH: 10284
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	61,222	89,263	0	68.96	2.56	2.56	3254356
				2	29,222	42,606	0	70.24	2.56	2.56	1582176
				3	19,381	28,257	0	71.54	2.56	2.56	1068773
				4	14,523	21,174	0	72.87	2.56	2.56	815766
				5	11,619	16,942	0	74.22	2.55	2.55	664737
				6	9,683	14,120	0	75.60	2.55	2.55	564277
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,303	12,105	0	75.60	2.55	2.55	483857
				8	7,264	10,593	0	75.60	2.55	2.55	423309
00	WARD COUNTY CENTRAL	1.000000	7,924,670	9	6,458	9,419	0	75.60	2.55	2.55	376340
01	WARD COUNTY	1.000000	7,924,670	10	5,812	8,477	0	75.60	2.55	2.55	338694
30	M-W-P ISD	1.000000	7,924,670	11	5,231	7,629	0	75.60	2.55	2.55	304836
				12	4,708	6,866	0	75.60	2.55	2.55	274359
				13	4,237	6,179	0	75.60	2.55	2.55	246911
				=====	=====	=====					=====
					187,663	273,630	0				10,398,391

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	176146	0	3430502	237000	3,193,502	2,965,103
				2	84076	0	1666252	237000	1,429,252	1,143,987
				3	55760	0	1124533	237000	887,533	612,406
				4	41783	0	857549	237000	620,549	369,127
				5	33302	0	698039	237000	461,039	236,416
				6	27755	0	592032	237000	355,032	156,945
				7	23794	0	507651	237000	270,651	103,143
				8	20822	0	444131	237000	207,131	68,047
				9	18514	0	394854	237000	157,854	44,706
				10	16663	0	355357	237000	118,357	28,897
				11	14996	0	319832	237000	82,832	17,434
				12	13496	0	287855	237000	50,855	9,227
				13	12146	0	259057	237000	22,057	3,450
				=====	=====	=====	=====	=====	=====	=====
					539253	0	10937644	3081000	7,856,644	5,758,888
										2160436

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.88	GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 37.85	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,474,958
237,000				WI PAYOUT: 3.4	GAS VAL: 283,925
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0
					=====
				8/8 VALUE: 7,924,670	WI TOTAL: 5,764,240
					RI TOTAL: 2,160,430
					=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 297.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 433.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 101,306
LAST YR GAS PROD: 139,927

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121938 - UL TILDEN 16-13-32 TB13 FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 59288 - RRC DIST.: 08 FULL RI DECIMAL = .229167 DEPTH: 10164
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,644	14,871	0	75.57	2.41	2.41	.00	561781
---	-----	-----	-----	8 <td>8,480<th>13,079</th><td>0<th>75.57</th><th>2.41</th><th>2.41</th><th>.00</th><th>493976</th></td></td>	8,480 <th>13,079</th> <td>0<th>75.57</th><th>2.41</th><th>2.41</th><th>.00</th><th>493976</th></td>	13,079	0 <th>75.57</th> <th>2.41</th> <th>2.41</th> <th>.00</th> <th>493976</th>	75.57	2.41	2.41	.00	493976
00	WARD COUNTY CENTRAL	1.000000	8,309,960	9	7,569	11,670	0	75.57	2.41	2.41	.00	440908
01	WARD COUNTY	1.000000	8,309,960	10	6,812	10,503	0	75.57	2.41	2.41	.00	396812
30	M-W-P ISD	1.000000	8,309,960	11	6,131	9,453	0	75.57	2.41	2.41	.00	357142
				12	5,518	8,508	0	75.57	2.41	2.41	.00	321434
				13	4,966	7,657	0	75.57	2.41	2.41	.00	289279
				14	4,469	6,891	0	75.57	2.41	2.41	.00	260328
				15	4,022	6,202	0	75.57	2.41	2.41	.00	234289
				16	3,620	5,582	0	75.57	2.41	2.41	.00	210872
					=====	=====	=====					=====
					210,662	324,816	0					11,740,512

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	162512	0	3152441	216790	2,935,651	2,725,693	873953	
				2	88846	0	1760911	216790	1,544,121	1,235,930	424502	
*** PARAMETERS ***				3	61562	0	1241454	216790	1,024,664	707,028	260243	
				4	47160	0	967754	216790	750,964	446,704	176407	
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	38232	0	798479	216790	581,689	298,284	126565	
YRS FLAT:	FMVF:	8/8 RES:		6	32016	0	682980	216790	466,190	206,084	94137	
				7	27626	0	589407	216790	372,617	142,001	70644	
OIL WELLHEAD PRICE: 75.85				GAS WI GR PRICE: 2.65	8	24297	0	518273	216790	301,483	99,043	54015
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.65	9	21679	0	462587	216790	245,797	69,612	41924
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5	10	19512	0	416324	216790	199,534	48,716	32810
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y	11	17561	0	374703	216790	157,913	33,236	25677
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N	12	15805	0	337239	216790	120,449	21,854	20096
				13	14224	0	303503	216790	86,713	13,563	15726	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	12801	0	273129	216790	56,339	7,597	12307	
-----	-----	-----	-----	15	11522	0	245811	216790	29,021	3,373	9631	
216,790				16	10370	0	221242	216790	4,452	446	7538	
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====	
					605725	0	12346237	3468640	8,877,597	6,059,164	2246175	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.85 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

216,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 236.1 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 364.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 70,611
LAST YR GAS PROD: 103,941

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121939 - UL TILDEN 16-13-32 WA3 FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 59217 - RRC DIST.: 08 FULL RI DECIMAL = .229167 DEPTH: 10495
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	70,914	171,728	0	68.96	2.56	2.56	3769550
				2	33,845	81,968	0	70.24	2.56	2.56	1832480
				3	22,449	54,365	0	71.54	2.56	2.56	1237959
				4	16,820	40,741	0	72.87	2.56	2.56	944789
				5	13,457	32,595	0	74.22	2.55	2.55	769891
				6	11,216	27,169	0	75.60	2.55	2.55	653612
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	9,615	23,293	0	75.60	2.55	2.55	560314
---				8	8,417	20,388	0	75.60	2.55	2.55	490500
00 WARD COUNTY CENTRAL 1.000000 9,466,490				9	7,483	18,126	0	75.60	2.55	2.55	436072
01 WARD COUNTY 1.000000 9,466,490				10	6,735	16,313	0	75.60	2.55	2.55	392482
30 M-W-P ISD 1.000000 9,466,490				11	6,062	14,682	0	75.60	2.55	2.55	353263
				12	5,456	13,214	0	75.60	2.55	2.55	317948
				13	4,910	11,893	0	75.60	2.55	2.55	286130
				=====	=====	=====					=====
					217,379	526,475	0				12,044,990

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	338876	0	4108426	286200	3,822,226	1138980
				2	161750	0	1994230	286200	1,708,030	480748
				3	107280	0	1345239	286200	1,059,039	282000
				4	80396	0	1025185	286200	738,985	186876
				5	64070	0	833961	286200	547,761	132189
*** PARAMETERS ***				6	53404	0	707016	286200	420,816	97450
				7	45785	0	606099	286200	319,899	72645
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				8	40075	0	530575	286200	244,375	55297
YRS FLAT: FMVF: 8/8 RES:				9	35629	0	471701	286200	185,501	42749
				10	32065	0	424547	286200	138,347	33458
OIL WELLHEAD PRICE: 75.88 GAS WI GR PRICE: 2.80				11	28859	0	382122	286200	95,922	26186
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80				12	25974	0	343922	286200	57,722	20495
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				13	23377	0	309507	286200	23,307	16037
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					1037540	0	13082530	3720600	9,361,930	2585110

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 37.78	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 6,330,709	RI OIL VAL: 2,380,090	
286,200				WI PAYOUT: 3.4	GAS VAL: 545,318	GAS VAL: 205,017	
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
				=====	=====	=====	=====
				8/8 VALUE: 9,466,490	WI TOTAL: 6,881,380	RI TOTAL: 2,585,110	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 344.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 833.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 100,207
LAST YR GAS PROD: 154,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121940 - UL TILDEN 16-13-32 WA4 FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 59218 - RRC DIST.: 08 FULL RI DECIMAL = .229167 DEPTH: 10397
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME.....: VITAL ENERGY, INC.
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	66,791	146,782	0	68.95	2.58	2.58	.00
				2	31,878	70,061	0	70.23	2.58	2.58	.00
				3	21,142	46,469	0	71.53	2.57	2.57	.00
				4	15,843	34,823	0	72.86	2.57	2.57	.00
				5	12,673	27,859	0	74.21	2.56	2.56	.00
				6	10,562	23,222	0	75.59	2.56	2.56	.00
				7	9,055	19,910	0	75.59	2.56	2.56	.00
				8	7,927	17,426	0	75.59	2.56	2.56	.00
00	WARD COUNTY CENTRAL	1.000000	8,951,120	9	7,045	15,493	0	75.59	2.56	2.56	.00
01	WARD COUNTY	1.000000	8,951,120	10	6,341	13,944	0	75.59	2.56	2.56	.00
30	M-W-P ISD	1.000000	8,951,120	11	5,707	12,550	0	75.59	2.56	2.56	.00
				12	5,136	11,295	0	75.59	2.56	2.56	.00
				13	4,622	10,166	0	75.59	2.56	2.56	.00
				14	4,160	9,149	0	75.59	2.56	2.56	.00
				=====	=====	=====					=====
					208,882	459,149	0				11,584,431

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	291913	0	3841784	252730	3,589,054	3,332,365
				2	139334	0	1865069	252730	1,612,339	1,290,533
				3	92057	0	1257778	252730	1,005,048	693,493
				4	68986	0	958775	252730	706,045	419,984

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	7	39289	0	566899	252730	314,169	119,727	67946
YRS FLAT:	FMVF:	8/8 RES:	8	34387	0	496272	252730	243,542	80,008	517222
			9	30573	0	441066	252730	188,336	53,339	39973
OIL WELLHEAD PRICE: 75.87	GAS WI GR PRICE: 2.82	10	27516	0	396989	252730	144,259	35,220	31285	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82	11	24765	0	357296	252730	104,566	22,008	24484	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	12	22289	0	321550	252730	68,820	12,487	19161	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	20061	0	289372	252730	36,642	5,731	14994	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	18054	0	260446	252730	7,716	1,040	11735	
=====										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	910024	0	12494455	3538220	8,956,235	6,516,858	2429168
-----	-----	-----	-----							
252,730				\$/BBLRESV: 37.53		EQUIP VAL: 5,102				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 6,042,203		RI OIL VAL: 2,252,240		
				WI PAYOUT: 3.4		GAS VAL: 474,649		GAS VAL: 176,926		
				RI PAYOUT: 4.3		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:	8,951,120	WI TOTAL:	6,521,950		RI TOTAL:	2,429,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 324.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 712.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 103,718
LAST YR GAS PROD: 150,876

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121941 - UL EMPIRE 18-15-16 FB1 FULL WI DECIMAL = .767450 #WELLS: 1
RRC#, WELL#.....: 59222 - RRC DIST.: 08 FULL RI DECIMAL = .232550 DEPTH: 9538

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	15,099	46,866	0	70.44	2.46	2.46	.00	816240
00	WARD COUNTY CENTRAL	1.000000	359,380		=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	359,380		88480	0	904720	800000	104,720	97,230		255640
30	M-W-P ISD	1.000000	359,380		88480	0	904720	800000	104,720	97,230		255640

\$/BBLRESV: 7.57 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 87,721 RI OIL VAL: 230,639
WI PAYOUT: 1.0 GAS VAL: 9,509 GAS VAL: 25,001
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	359,380	WI TOTAL:	103,740	RI TOTAL:	255,640
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.0 D B: 1.000 De/Dt: 79.0 / 10.0
GAS: 298.0 D B: 1.000 De/Dt: 77.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 55,936
LAST YR GAS PROD: 103,892

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121942 - UL EMPIRE 18-15-16 TB1 FULL WI DECIMAL = .767399 #WELLS: 1
RRC#, WELL#.....: 59224 - RRC DIST.: 08 FULL RI DECIMAL = .232601 DEPTH: 10875
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 35,120	123,280	0	70.44	2.55	2.55	.00	1898432
ALT JOB#:	2 14,718	47,982	0	71.75	2.55	2.55	.00	810386
ALT LSE#:	3 9,451	30,353	0	73.08	2.54	2.54	.00	530026
ALT RRC#:	4 6,974	22,253	0	74.43	2.54	2.54	.00	398338
	5 5,530	17,575	0	75.82	2.53	2.53	.00	321759
	6 4,582	14,527	0	77.23	2.53	2.53	.00	271558
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 3,912	12,379	0	77.23	2.53	2.53	.00	231849
---	8 3,413	10,788	0	77.23	2.53	2.53	.00	202276
00 WARD COUNTY CENTRAL 1.000000 4,243,040	9 3,027	9,556	0	77.23	2.53	2.53	.00	179399
01 WARD COUNTY 1.000000 4,243,040	=====	=====	=====					=====
30 M-W-P ISD 1.000000 4,243,040	86,727	288,693	0					4,844,023

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 241243	0	2139675	180000	1,959,675	1,819,519	604765
	2 93894	0	904280	180000	724,280	579,721	222252
	3 59164	0	589190	180000	409,190	282,346	125923
	4 43375	0	441713	180000	261,713	155,677	82090
	5 34122	0	355881	180000	175,881	90,190	57511
	6 28204	0	299762	180000	119,762	52,942	42124
	7 24034	0	255883	180000	75,883	28,918	31268
	8 20945	0	223221	180000	43,221	14,199	23719
	9 18553	0	197952	180000	17,952	5,084	18290
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	563534	0	5407557	1620000	3,787,557	3,028,596	1207942

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,243,040 WI TOTAL: 3,035,100 RI TOTAL: 1,207,940

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
180,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 199.0 D B: 1.000 De/Dt: 73.0 / 10.0
GAS: 771.0 D B: 1.000 De/Dt: 77.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 96,996
LAST YR GAS PROD: 274,227

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121943 - UL EMPIRE 18-15-16 WA1 FULL WI DECIMAL = .767781 #WELLS: 1
RRC#, WELL#.....: 59223 - RRC DIST.: 08 FULL RI DECIMAL = .232219 DEPTH: 11320
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	69,596	187,169	0	70.44	2.55	2.55	3763925
ALT JOB#:	UNIT.....:			2	38,208	82,572	0	71.75	2.55	2.55	2104813
ALT LSE#:	EOR.....:			3	26,475	53,662	0	73.08	2.54	2.54	1485497
ALT RRC#:	GRAPH.....:			4	20,279	39,828	0	74.43	2.54	2.54	1158863
				5	16,441	31,682	0	75.82	2.53	2.53	957082
				6	13,824	26,310	0	77.23	2.53	2.53	819704
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,929	22,497	0	77.23	2.53	2.53	707339
---	-----	-----	-----	8	10,490	19,653	0	77.23	2.53	2.53	622012
00	WARD COUNTY CENTRAL	1.000000	11,429,220	9	9,362	17,444	0	77.23	2.53	2.53	555127
01	WARD COUNTY	1.000000	11,429,220	10	8,426	15,683	0	77.23	2.53	2.53	499626
30	M-W-P ISD	1.000000	11,429,220	11	7,583	14,115	0	77.23	2.53	2.53	449639
				12	6,825	12,704	0	77.23	2.53	2.53	404693
				13	6,143	11,434	0	77.23	2.53	2.53	364254
				14	5,529	10,291	0	77.23	2.53	2.53	327846
				15	4,976	9,262	0	77.23	2.53	2.53	295056
				16	4,478	8,336	0	77.23	2.53	2.53	265526
				17	4,030	7,502	0	77.23	2.53	2.53	238962
				18	3,627	6,752	0	77.23	2.53	2.53	215066
				19	3,264	6,077	0	77.23	2.53	2.53	193541
				20	2,938	5,469	0	77.23	2.53	2.53	174211
				=====	=====	=====					=====
					274,423	588,442	0				15,602,782

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		1	366447	0	4130372	180000	3,950,372	3,667,841	1164927
YRS FLAT:	FMVF:	8/8 RES:		2	161663	0	2266476	180000	2,086,476	1,670,036	555857
				3	104650	0	1590147	180000	1,410,147	973,015	339121
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.78			4	77671	0	1236534	180000	1,056,534	628,468	229311
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.78			5	61542	0	1018624	180000	838,624	430,038	164260
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			6	51107	0	870811	180000	690,811	305,380	122108
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	43700	0	751039	180000	571,039	217,617	91577
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	38176	0	660188	180000	480,188	157,752	69999
				9	33885	0	589012	180000	409,012	115,836	54307
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	30464	0	530090	180000	350,090	85,475	42499
-----	-----	-----	-----	11	27418	0	477057	180000	297,057	62,521	33259
180,000				12	24677	0	429370	180000	249,370	45,246	26030
-----	-----	-----	-----	13	22210	0	386464	180000	206,464	32,293	20373
				14	19990	0	347836	180000	167,836	22,631	15945
				15	17991	0	313047	180000	133,047	15,466	12478
				16	16193	0	281719	180000	101,719	10,194	9765
				17	14573	0	253535	180000	73,535	6,353	7641
				18	13116	0	228182	180000	48,182	3,588	5980
				19	11804	0	205345	180000	25,345	1,627	4680
				20	10623	0	184834	180000	4,834	267	3663
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====	=====
OIL: 292.0 D B: 1.000 De/Dt: 55.0 / 10.0					1147900	0	16750682	360000013	1,150,682	8,451,644	2973780
GAS: 995.0 D B: 1.000 De/Dt: 70.0 / 10.0											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350	\$/BBLRESV: 37.36	EQUIP VAL: 3,807			
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0	WI OIL VAL: 7,872,461	RI OIL VAL: 2,769,990		
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.0	GAS VAL: 579,174	GAS VAL: 203,787		
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0		
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 11,429,220	WI TOTAL: 8,455,440	RI TOTAL: 2,973,780		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 135,453
LAST YR GAS PROD: 566,119

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121944 - UL EMPIRE 18-15-16 WA2 FULL WI DECIMAL = .767667 #WELLS: 1
RRC#, WELL#.....: 59225 - RRC DIST.: 08 FULL RI DECIMAL = .232333 DEPTH: 11390
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME.....: VITAL ENERGY, INC.
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:		ALT G\$ RRC:		2	40,267	121,781	0	71.75	2.55	2.55	.00	2217911
ALT JOB#:		UNIT.....:		3	28,031	82,159	0	73.08	2.54	2.54	.00	1572570
ALT LSE#:		EOR.....:		4	21,522	62,085	0	74.43	2.54	2.54	.00	1229712
ALT RRC#:		GRAPH.....:		5	17,475	49,917	0	75.82	2.53	2.53	.00	1017124
				6	14,709	41,745	0	77.23	2.53	2.53	.00	872051
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,702	35,878	0	77.23	2.53	2.53	.00	753062
---	-----	-----	-----	8	11,176	31,459	0	77.23	2.53	2.53	.00	662591
00	WARD COUNTY CENTRAL	1.000000	12,427,780	9	9,979	28,006	0	77.23	2.53	2.53	.00	591624
01	WARD COUNTY	1.000000	12,427,780	10	8,981	25,205	0	77.23	2.53	2.53	.00	532456
30	M-W-P ISD	1.000000	12,427,780	11	8,083	22,685	0	77.23	2.53	2.53	.00	479216
				12	7,275	20,417	0	77.23	2.53	2.53	.00	431312
				13	6,548	18,375	0	77.23	2.53	2.53	.00	388211
				14	5,893	16,538	0	77.23	2.53	2.53	.00	349378
				15	5,304	14,884	0	77.23	2.53	2.53	.00	314458
				16	4,774	13,396	0	77.23	2.53	2.53	.00	283036
				17	4,297	12,056	0	77.23	2.53	2.53	.00	254756
				18	3,867	10,850	0	77.23	2.53	2.53	.00	229263
				19	3,480	9,765	0	77.23	2.53	2.53	.00	206318
				20	3,132	8,789	0	77.23	2.53	2.53	.00	185687
				21	2,819	7,910	0	77.23	2.53	2.53	.00	167130
				=====	=====	=====						=====
					292,712	874,574	0					16,652,749

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	471132	0	4386015	180000	4,206,015	3,905,201	1237818
				2	238393	0	2456304	180000	2,276,304	1,821,977	602797
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.78			3	160200	0	1732770	180000	1,552,770	1,071,427	369774
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.78			4	121058	0	1350770	180000	1,170,770	696,421	250656
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	96949	0	1114073	180000	934,073	478,983	179766
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	81077	0	953128	180000	773,128	341,769	133737
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	69682	0	822744	180000	642,744	244,943	100385
				8	61100	0	723691	180000	543,691	178,613	76781
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	54393	0	646017	180000	466,017	131,981	59601
-----	-----	-----	-----	10	48953	0	581409	180000	401,409	98,004	46644
180,000				11	44059	0	523275	180000	343,275	72,249	36503
-----	-----	-----	-----	12	39654	0	470966	180000	290,966	52,792	28570
				13	35688	0	423899	180000	243,899	38,148	22361
				14	32120	0	381498	180000	201,498	27,170	17499
				15	28908	0	343366	180000	163,366	18,990	13695
				16	26018	0	309054	180000	129,054	12,932	10719
				17	23415	0	278171	180000	98,171	8,481	8389
				18	21073	0	250336	180000	70,336	5,238	6565
ALT JAN 1 HYPERBOLIC FORECAST:				19	18966	0	225284	180000	45,284	2,907	5138
OIL: 300.0 D B: 1.000 De/Dt: 54.0 / 10.0				20	17070	0	202757	180000	22,757	1,259	4020
GAS: 1,096.0 D B: 1.000 De/Dt: 61.0 / 10.0				21	15363	0	182493	180000	2,493	119	3147
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					1705271	0	18358020	378000014	5,78,020	9,209,604	3214565

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350									
SERV WELLS:	EQ SCH#:	VAL:			\$/BBLRESV: 37.18		EQUIP VAL: 3,626				
INJ WELLS:	EQ SCH#:	VAL:			\$/BBLPROD: 0		WI OIL VAL: 8,354,124		RI OIL VAL: 2,915,964		
COMPRESSRS:	HP:	VAL:			WI PAYOUT: 4.0		GAS VAL: 855,471		GAS VAL: 298,598		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 12,427,780		WI TOTAL: 9,213,220		RI TOTAL: 3,214,560		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 138,602
LAST YR GAS PROD: 529,805

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121945 - UL ECLIPSE 16-29-24 WA3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59336 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10345
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME.....: VITAL ENERGY, INC.
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 160,181	198,116	0	68.99	2.50	2.50	.00	8288165
ALT RRC#:	GRAPH.....:	2 76,456	94,562	0	70.27	2.49	2.49	.00	4029422
		3 50,712	62,724	0	71.58	2.49	2.49	.00	2722474
		4 38,002	47,003	0	72.91	2.49	2.49	.00	2078044
		5 30,402	37,603	0	74.26	2.49	2.49	.00	1693239
		6 25,343	31,343	0	75.65	2.48	2.48	.00	1437898

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	19,015	23,520	0	75.65	2.48	2.48	.00	1078864
00	WARD COUNTY CENTRAL	1.000000	23,389,250	9	16,906	20,912	0	75.65	2.48	2.48	.00	959204
01	WARD COUNTY	1.000000	23,389,250	10	15,215	18,821	0	75.65	2.48	2.48	.00	863261
30	M-W-P ISD	1.000000	23,389,250	11	13,694	16,939	0	75.65	2.48	2.48	.00	776963
				12	12,325	15,245	0	75.65	2.48	2.48	.00	699290
				13	11,093	13,721	0	75.65	2.48	2.48	.00	629389
				14	9,984	12,349	0	75.65	2.48	2.48	.00	566467
				15	8,986	11,114	0	75.65	2.48	2.48	.00	509843
				16	8,087	10,003	0	75.65	2.48	2.48	.00	458836
				17	7,278	9,003	0	75.65	2.48	2.48	.00	412936
				18	6,550	8,103	0	75.65	2.48	2.48	.00	371631
				19	5,895	7,293	0	75.65	2.48	2.48	.00	334468
				20	5,306	6,564	0	75.65	2.48	2.48	.00	301049
				21	4,775	5,908	0	75.65	2.48	2.48	.00	270922
				22	4,298	5,317	0	75.65	2.48	2.48	.00	243858
				23	3,868	4,785	0	75.65	2.48	2.48	.00	219461
				24	3,481	4,307	0	75.65	2.48	2.48	.00	197503
				25	3,133	3,876	0	75.65	2.48	2.48	.00	177759

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	562,713	696,005	0	30,553,738

OIL WELLHEAD PRICE: 75.92	GAS WI GR PRICE: 2.73	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73	---	---	---	---	---	---	---	---
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	1	371468	0	8659633	180000	8,479,633	7,873,169	2691703
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	176595	0	4206017	180000	4,026,017	3,222,464	1136845
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	117137	0	2839611	180000	2,659,611	1,835,158	667413
		4	87778	0	2165822	180000	1,985,822	1,181,246	442650
OP EXP \$/YR	OIL BOPD	5	70224	0	1763463	180000	1,583,463	811,984	313402
-----	-----	6	58298	0	1496196	180000	1,316,196	581,838	231223
180,000		7	49986	0	1282778	180000	1,102,778	420,258	172384
-----	-----	8	43747	0	1122611	180000	942,611	309,667	131181
		9	38896	0	998100	180000	818,100	231,694	101420
		10	35007	0	898268	180000	718,268	175,365	79371
		11	31507	0	808470	180000	628,470	132,274	62118
		12	28356	0	727646	180000	547,646	99,365	48617
		13	25521	0	654910	180000	474,910	74,281	38048
		14	22969	0	589436	180000	409,436	55,209	29778
ALT JAN 1 HYPERBOLIC FORECAST:		15	20672	0	530515	180000	350,515	40,744	23305
OIL: 777.0 D B: 1.000 De/Dt: 65.0 / 10.0		16	18606	0	477442	180000	297,442	29,807	18238
GAS: 961.0 D B: 1.000 De/Dt: 65.0 / 10.0		17	16746	0	429682	180000	249,682	21,570	14272
PRD: M B: De/Dt: /		18	15072	0	386703	180000	206,703	15,394	11169
		19	13565	0	348033	180000	168,033	10,788	8742
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350		20	12209	0	313258	180000	133,258	7,374	6842
SERV WELLS: EQ SCH#: VAL:		21	10989	0	281911	180000	101,911	4,862	5355
INJ WELLS: EQ SCH#: VAL:		22	9890	0	253748	180000	73,748	3,033	4190
COMPRESSRS: HP: VAL:		23	8900	0	228361	180000	48,361	1,715	3279
OTHER EQ VALUE(RCNLD):		24	8011	0	205514	180000	25,514	780	2566
		25	7209	0	184968	180000	4,968	131	2008

LAST YR WI VAL:	1299358	0	31853096	450000027,353,096	17,140,170	6246119
LAST YR RI VAL:						
LAST YR 8/8 VAL:	\$/BBLRESV: 38.96	EQUIP VAL: 2,983				
	\$/BBLPROD: 0	WI OIL VAL: 16,440,971	RI OIL VAL: 5,991,321			
	WI PAYOUT: 4.0	GAS VAL: 699,182	GAS VAL: 254,792			
LAST YR OIL PROD: 145,607	RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0			
LAST YR GAS PROD: 147,321						
	8/8 VALUE: 23,389,250	WI TOTAL: 17,143,140	RI TOTAL: 6,246,110			

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 121946 - UL ECLIPSE 16-29-24 WA4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59512 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10682
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	128,083	169,872	0	68.99	2.11	2.11	.00
				2	61,136	81,082	0	70.27	2.11	2.11	.00
				3	40,548	53,780	0	71.58	2.10	2.10	.00
				4	30,387	40,299	0	72.91	2.10	2.10	.00
				5	24,310	32,242	0	74.26	2.09	2.09	.00
				6	20,261	26,874	0	75.65	2.09	2.09	.00
				7	17,373	23,042	0	75.65	2.09	2.09	.00
				8	15,203	20,169	0	75.65	2.09	2.09	.00
00	WARD COUNTY CENTRAL	1.000000	17,570,500	9	13,517	17,930	0	75.65	2.09	2.09	.00
01	WARD COUNTY	1.000000	17,570,500	10	12,165	16,137	0	75.65	2.09	2.09	.00
30	M-W-P ISD	1.000000	17,570,500	11	10,949	14,523	0	75.65	2.09	2.09	.00
				12	9,854	13,071	0	75.65	2.09	2.09	.00
				13	8,869	11,764	0	75.65	2.09	2.09	.00
				14	7,982	10,588	0	75.65	2.09	2.09	.00
				15	7,184	9,529	0	75.65	2.09	2.09	.00
				16	6,466	8,576	0	75.65	2.09	2.09	.00
				17	5,819	7,718	0	75.65	2.09	2.09	.00
				18	5,237	6,946	0	75.65	2.09	2.09	.00
				=====	=====	=====					=====
					425,343	564,142	0				23,034,879

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	268822	0	6896157	304600	6,591,557	6,120,129
				2	128312	0	3350332	304600	3,045,732	2,437,835
				3	84704	0	2261523	304600	1,956,923	1,350,296
				4	63471	0	1725108	304600	1,420,508	844,975
				5	50539	0	1404484	304600	1,099,884	564,010
				6	42125	0	1191683	304600	887,083	392,144
				7	36118	0	1021819	304600	717,219	273,325
				8	31615	0	894195	304600	589,595	193,694
				9	28105	0	795026	304600	490,426	138,893
				10	25295	0	715507	304600	410,907	100,323
				11	22765	0	643984	304600	339,384	71,431
				12	20489	0	579580	304600	274,980	49,892
				13	18440	0	521645	304600	217,045	33,948
				14	16597	0	469476	304600	164,876	22,231
				15	14937	0	422539	304600	117,939	13,709
				16	13443	0	380308	304600	75,708	7,587
				17	12098	0	342254	304600	37,654	3,253
				18	10888	0	308022	304600	3,422	255
				=====	=====	=====	=====	=====	=====	=====
					888763	0	23923642	548280018	440,842	12,617,930

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 38.08 EQUIP VAL: 4,197
OIL: 621.3 D B: 1.000 De/Dt: 65.0 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 12,149,174 RI OIL VAL: 4,764,564
GAS: 824.0 D B: 1.000 De/Dt: 65.0 / 10.0 WI PAYOUT: 3.7 GAS VAL: 468,743 GAS VAL: 183,828
PRD: M B: De/Dt: / RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350 8/8 VALUE: 17,570,500 WI TOTAL: 12,622,110 RI TOTAL: 4,948,390
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 123,580
LAST YR GAS PROD: 145,057

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/03/2024 MNRLJHAR

LEASE#, NAME.....: 121947 - FOWLER 193-194 A FULL WI DECIMAL = .743152 #WELLS: 1
RRC#, WELL#.....: 295679 - W101DM RRC DIST.: 08 FULL RI DECIMAL = .256848 DEPTH: 11442
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 12,312,950
01 WARD COUNTY 1.000000 12,312,950
30 M-W-P ISD .550000 6,772,120
31 PECOS-BARSTOW ISD .450000 5,540,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 360.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 1,105.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 92,511
LAST YR GAS PROD: 334,320

REMARKS1: \$/BBLRESV: 42.52 EQUIP VAL: 1,992
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 8,348,843 RI OIL VAL: 3,063,874
MC1: WI PAYOUT: 4.6 GAS VAL: 657,092 GAS VAL: 241,141
MC2: RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,312,950 WI TOTAL: 9,007,930 RI TOTAL: 3,305,020

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121948 - UTL L J BELDIN 1211-17A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59374 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000529 EOR.....:
ALT RRC#: 59374 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	14,034	15,041	0	70.44	.14	.14	.00	741416
00	WARD COUNTY CENTRAL	.573000	296,260		=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	.573000	296,260		1579	0	742995	450000	292,995	274,416		232984
30	M-W-P ISD	.573000	296,260									

\$/BBLRESV:	26.02	EQUIP VAL:	9,620		
\$/BBLPROD:	0	WI OIL VAL:	273,833	RI OIL VAL:	232,489
WI PAYOUT:	1.0	GAS VAL:	583	GAS VAL:	495
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	517,020	WI TOTAL:	284,040	RI TOTAL:	232,980

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: .15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .15	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
450,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.1 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 73.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 8,216
LAST YR GAS PROD: 8,299

REMARKS1: FR UNIT 9045123 TY24
REMARKS2: 57.3% WARD 42.7% WINKLER
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121949 - UTL L J BELDIN 1211-17C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59373 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11574
OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 124800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3000530	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 59373	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.573000	5,790						
01	WARD COUNTY	.573000	5,790	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	.573000	5,790	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 6.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.00	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
180,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: 1.000	De/Dt: 60.0 / 10.0
GAS:	6.0 D	B: 1.000	De/Dt: 60.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,476
LAST YR GAS PROD: 10,379

REMARKS1: FR UNTI 9045123 TY24
REMARKS2: 53.7% WARD 42.7% WINKLER
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121952 - PRICE 45 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295606 - 232H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10756
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	30,918	324,942	0	70.54	5.50	5.50	.00 1635717
				2	11,476	140,981	0	71.85	5.49	5.49	.00 618413
				3	7,092	91,264	0	73.18	5.48	5.48	.00 389244
				4	5,116	67,610	0	74.55	5.47	5.47	.00 286048
				5	3,990	53,727	0	75.93	5.46	5.46	.00 227221
				6	3,264	44,585	0	77.33	5.45	5.45	.00 189304
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,759	38,107	0	77.33	5.45	5.45	.00 160015
				8	2,386	33,274	0	77.33	5.45	5.45	.00 138382
00	WARD COUNTY CENTRAL	1.000000	7,597,130	9	2,100	29,529	0	77.33	5.45	5.45	.00 121795
01	WARD COUNTY	1.000000	7,597,130	10	1,875	26,543	0	77.33	5.45	5.45	.00 108745
31	PECOS-BARSTOW ISD	1.000000	7,597,130	11	1,688	23,889	0	77.33	5.45	5.45	.00 97900
				12	1,519	21,500	0	77.33	5.45	5.45	.00 88098
				13	1,367	19,350	0	77.33	5.45	5.45	.00 79283
				14	1,230	17,415	0	77.33	5.45	5.45	.00 71337
				15	1,107	15,674	0	77.33	5.45	5.45	.00 64203
				16	996	14,107	0	77.33	5.45	5.45	.00 57766
				17	896	12,696	0	77.33	5.45	5.45	.00 51966
				18	806	11,426	0	77.33	5.45	5.45	.00 46746
				19	725	10,283	0	77.33	5.45	5.45	.00 42048
				20	653	9,255	0	77.33	5.45	5.45	.00 37872
				21	588	8,330	0	77.33	5.45	5.45	.00 34103
				22	529	7,497	0	77.33	5.45	5.45	.00 30681
				23	476	6,747	0	77.33	5.45	5.45	.00 27607
				24	428	6,072	0	77.33	5.45	5.45	.00 24823
*** PARAMETERS ***				25	385	5,465	0	77.33	5.45	5.45	.00 22329
				26	347	4,919	0	77.33	5.45	5.45	.00 20125
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		27	312	4,427	0	77.33	5.45	5.45	.00 18095
YRS FLAT:	FMVF:	8/8 RES:		28	281	3,984	0	77.33	5.45	5.45	.00 16297

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 6.00 85,309 1,053,598 0 4,706,163

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	580489	0	1198902	9900	1,189,002	976,849	332695
				3	375095	0	764339	9801	754,538	543,773	187702
10,000				4	277370	0	563418	9702	553,716	350,042	122444
				5	220012	0	447233	9605	437,628	242,677	86012
				6	182241	0	371545	9509	362,036	176,105	63236
				7	155762	0	315777	9510	306,267	130,684	47562
				8	136007	0	274389	9510	264,879	99,142	36572
				9	120700	0	242495	9510	232,985	76,495	28603
				10	108495	0	217240	9510	207,730	59,828	22676
				11	97646	0	195546	9510	186,036	47,000	18064
ALT JAN 1 HYPERBOLIC FORECAST:				12	87881	0	175979	9510	166,469	36,892	14386
OIL:	199.2 D	B: .950	De/Dt: 78.4 / 10.0	13	79093	0	158376	9510	148,866	28,939	11458
GAS:	1,763.0 D	B: 1.000	De/Dt: 71.0 / 10.0	14	71184	0	142521	9510	133,011	22,681	9124
PRD:	M B:	De/Dt: /		15	64067	0	128270	9510	118,760	17,764	7268

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	24	24819	0	49642	9510	40,132	1,846	936
LAST YR RI VAL:	25	22338	0	44667	9510	35,157	1,418	746
LAST YR 8/8 VAL:	26	20106	0	40231	9510	30,721	1,087	594
				27	18095	0	36190	828 474
				28	16285	0	32582	9510 23,072 628 376
LAST YR OIL PROD:	94,325			4326465	0	9032628	267737	8,764,891 5,647,168 1947978
LAST YR GAS PROD:	795,739							

REMARKS1: \$/BBLRESV: 45.99 EQUIP VAL: 1,992
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 2,942,276 RI OIL VAL: 1,014,932
MC1: WI PAYOUT: 4.4 GAS VAL: 2,704,886 GAS VAL: 933,044
MC2: RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,597,130 WI TOTAL: 5,649,150 RI TOTAL: 1,947,980

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121953 - PRICE 45 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295774 - 331H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10962
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 55,193	673,383	0	70.01	1.17	1.17	.00	2898046
ALT JOB#:	2 30,514	384,241	0	71.30	1.17	1.17	.00	1631736
ALT LSE#:	3 20,412	270,031	0	72.62	1.17	1.17	.00	1111740
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
	106,119	1,327,655	0					5,641,522

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	5,133,710	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	5,133,710	1 590894	0	3488940	1100000	2,388,940	2,237,457	1094039
31	PECOS-BARSTOW ISD	1.000000	5,133,710	2 337171	0	1968907	1089000	879,907	722,906	546372
				3 236952	0	1348692	1078110	270,582	195,000	331203
				=====	=====	=====	=====	=====	=====	=====
				1165017	0	6806539	3267110	3,539,429	3,155,363	1971614
				\$/BBLRESV: 32.86 EQUIP VAL: 6,744						
				\$/BBLPROD: 0 WI OIL VAL: 2,615,285 RI OIL VAL: 1,634,149						
				WI PAYOUT: 1.9 GAS VAL: 540,075 GAS VAL: 337,463						
				RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 5,133,710 WI TOTAL: 3,162,100 RI TOTAL: 1,971,610						

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.03	GAS WI GR PRICE: 1.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.28	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,100,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 221.0 D B: .770 De/Dt: 52.0 / 10.0
GAS: 2,724.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 131,403
LAST YR GAS PROD: 1,425,035

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121954 - PRICE 46 UNIT FULL WI DECIMAL = .754800 #WELLS: 1
RRC#, WELL#.....: 295780 - 131H RRC DIST.: 08 FULL RI DECIMAL = .245200 DEPTH: 10342
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,788	43,243	0	77.33	3.14	3.14	.00	396207
---	-----	-----	-----	8 <td>6,039<th>35,771</th><th>0</th><th>77.33</th><th>3.14</th><th>3.14</th><th>.00</th><th>352488</th></td>	6,039 <th>35,771</th> <th>0</th> <th>77.33</th> <th>3.14</th> <th>3.14</th> <th>.00</th> <th>352488</th>	35,771	0	77.33	3.14	3.14	.00	352488
00	WARD COUNTY CENTRAL	1.000000	7,298,330	9	5,435	30,171	0	77.33	3.14	3.14	.00	317234
01	WARD COUNTY	1.000000	7,298,330	10	4,892	25,850	0	77.33	3.14	3.14	.00	285540
31	PECOS-BARSTOW ISD	1.000000	7,298,330	11	4,403	22,446	0	77.33	3.14	3.14	.00	256997
				12	3,963	19,703	0	77.33	3.14	3.14	.00	231315
				13	3,567	17,460	0	77.33	3.14	3.14	.00	208201
				14	3,210	15,600	0	77.33	3.14	3.14	.00	187363
				15	2,889	14,038	0	77.33	3.14	3.14	.00	168627
				16	2,600	12,634	0	77.33	3.14	3.14	.00	151759
				17	2,340	11,371	0	77.33	3.14	3.14	.00	136583
				18	2,106	10,234	0	77.33	3.14	3.14	.00	122924
					=====	=====	=====					=====
					133,749	1,180,092	0					7,522,040

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	897989	0	2315866	150000	2,165,866	2,028,528	707720
				2	485295	0	1453940	148500	1,305,440	1,072,511	393205
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		3	309764	0	1053078	147015	906,063	652,973	252030
YRS FLAT:	FMVF:	8/8 RES:		4	218195	0	826027	145544	680,483	430,180	174949
				5	162917	0	679986	144089	535,897	297,171	127448
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 3.46			6	126979	0	579044	142649	436,395	212,275	96045
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46			7	102489	0	498696	142649	356,047	151,925	73201
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	84780	0	437268	142649	294,619	110,273	56800
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	71507	0	388741	142649	246,092	80,799	44687
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	61266	0	346806	142649	204,157	58,799	35280
				11	53199	0	310196	142649	167,547	42,330	27926
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	46698	0	278013	142649	135,364	29,998	22148
-----	-----	-----	-----	13	41381	0	249582	142649	106,933	20,788	17597
150,000				14	36973	0	224336	142649	81,687	13,929	13997
-----	-----	-----	-----	15	33271	0	201898	142649	59,249	8,862	11148
				16	29943	0	181702	142649	39,053	5,125	8878
				17	26950	0	163533	142649	20,884	2,404	7071
				18	24255	0	147179	142649	4,530	457	5632
				=====	=====	=====	=====	=====	=====	=====	=====
					2813851	0	10335891	2589585	7,746,306	5,219,327	2075762

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.9 D B: 1.000 De/Dt: 38.4 / 10.0 \$/BBLRESV: 37.63 EQUIP VAL: 3,244
GAS: 1,488.0 D B: .600 De/Dt: 51.8 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 3,798,412 RI OIL VAL: 1,510,654
PRD: M B: De/Dt: / WI PAYOUT: 4.3 GAS VAL: 1,420,910 GAS VAL: 565,105
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000 8/8 VALUE: 7,298,330 WI TOTAL: 5,222,570 RI TOTAL: 2,075,760
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 53,587
LAST YR GAS PROD: 697,270

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121955 - PRICE 46 UNIT	FULL WI DECIMAL = .754800	#WELLS: 1
RRC#, WELL#.....: 295779 - 222H RRC DIST...: 08	FULL RI DECIMAL = .245200	DEPTH: 10675

OPERATOR NAME.... PERMIAN RESOURCES OP		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 71052900		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... PHANTOM (WOLFCAMP)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	22,015	71,866	0	71.85	1.12	1.12	.00	1193926
ALT JOB#:	UNIT.....:	3	12,686	44,047	0	73.18	1.11	1.11	.00	700727
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		82.297	341.265	0					4.428.835

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,936,330	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	3,936,330	1	190507	0	2724689	600000	2,124,689	1,972,731	825381
31	PECOS-BARSTOW ISD	1.000000	3,936,330	2	60754	0	1254680	594000	660,680	528,815	330501
				3	36904	0	737631	588060	149,571	103,206	168960
					=====	=====	=====	=====	=====	=====	=====
					288165	0	4717000	1782060	2,934,940	2,604,752	1324842

\$/BBLRESV:	39.37	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	2,445,625	RI OIL VAL:	1,243,906
WI PAYOUT:	1.7	GAS VAL:	159,124	GAS VAL:	80,935
RI PAYOUT:	2.1	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	3,936,330	WI TOTAL:	2,611,490	RI TOTAL:	1,324,840

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.22
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	206.3	D	B:	.500	De/Dt:	60.0 / 10.0
GAS:	1,921.0	D	B:	1.000	De/Dt:	85.8 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 103,048
LAST YR GAS PROD: 1,062,798

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121956 - PRICE 46 UNIT FULL WI DECIMAL = .754800 #WELLS: 1
RRC#, WELL#.....: 295781 - 332H RRC DIST.: 08 FULL RI DECIMAL = .245200 DEPTH: 11194
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 40,535	494,887	0	70.54	1.16	1.16	.00	2158229
ALT JOB#:	2 23,129	272,188	0	71.85	1.16	1.16	.00	1254341
ALT LSE#:	3 16,253	149,703	0	73.18	1.16	1.16	.00	897755
ALT RRC#:	=====	=====	=====					=====
	79,917	916,778	0					4,310,325

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	---	---	---	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,632,950	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	3,632,950	1 433307	0	2591536	900000	1,691,536	1,584,276	791966
31	PECOS-BARSTOW ISD	1.000000	3,632,950	2 238319	0	1492660	891000	601,660	494,306	403676
				3 131075	0	1028830	882090	146,740	105,751	246227
				=====	=====	=====	=====	=====	=====	=====
				802701	0	5113026	2673090	2,439,936	2,184,333	1441869
				\$/BBLRESV: 30.53 EQUIP VAL: 6,744						
				\$/BBLPROD: 0 WI OIL VAL: 1,841,410 RI OIL VAL: 1,215,507						
				WI PAYOUT: 1.8 GAS VAL: 342,921 GAS VAL: 226,360						
				RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 3,632,950 WI TOTAL: 2,191,080 RI TOTAL: 1,441,870						

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.27	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
900,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.0 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 1,856.0 D B: 1.000 De/Dt: 45.0 / 45.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 110,923
LAST YR GAS PROD: 1,143,368

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121957 - WILSON 184-185 UNIT FULL WI DECIMAL = .767551 #WELLS: 1
RRC#, WELL#.....: 295690 - 131H RRC DIST.: 08 FULL RI DECIMAL = .232449 DEPTH: 10701
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	50,425	608,777	0	69.61	1.82	1.82	.00	2694169
ALT JOB#:	UNIT.....:	2	28,770	356,184	0	70.90	1.82	1.82	.00	1565645
ALT LSE#:	HCG.....:	3	20,217	252,730	0	72.22	1.82	1.82	.00	1120680
ALT RRC#:	GRAPH.....:	4	15,598	196,033	0	73.57	1.81	1.81	.00	880799
		5	12,705	160,172	0	74.93	1.81	1.81	.00	730698

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	127,715	1,573,896	0				6,991,991
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00	WARD COUNTY CENTRAL	1.000000	6,287,090	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	6,287,090	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	6,287,090							

1	850427	0	3544596	917909	2,626,687	2,460,128	1009829
2	497569	0	2063214	908729	1,154,485	948,490	520174
3	353049	0	1473729	899642	574,087	413,727	328806
4	272342	0	1153141	890646	262,495	165,941	227683
5	222522	0	953220	881740	71,480	39,637	166555
	2195909	0	9187900	4498666	4,689,234	4,027,923	2253047

\$/BBLRESV:	31.27	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	3,065,245
WI PAYOUT:	2.4	GAS VAL:	962,674
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.60 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
917,909			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 204.0 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 2,407.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 136,438
LAST YR GAS PROD: 1,512,476

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121958 - WILSON 184-185 UNIT FULL WI DECIMAL = .767551 #WELLS: 1
RRC#, WELL#.....: 295705 - 132H RRC DIST.: 08 FULL RI DECIMAL = .232449 DEPTH: 10708
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	45,529	460,819	0	70.54	1.81	1.81	.00	2465079
ALT JOB#:	UNIT.....:	2	25,978	269,616	0	71.85	1.81	1.81	.00	1432649
ALT LSE#:	HCG.....:	3	18,254	191,304	0	73.18	1.81	1.81	.00	1025316
ALT RRC#:	GRAPH.....:	4	14,085	148,390	0	74.55	1.80	1.80	.00	805957
		5	11,470	121,243	0	75.93	1.80	1.80	.00	668473

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	115,316	1,191,372	0				6,397,474
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00	WARD COUNTY CENTRAL	1.000000	5,509,880	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	5,509,880	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	5,509,880							

1	640201	0	3105280	804070	2,301,210	2,155,291	884671
2	374569	0	1807218	796029	1,011,189	830,762	455633
3	265772	0	1291088	788068	503,020	362,511	288057
4	205014	0	1010971	780188	230,783	145,894	199613
5	167508	0	835981	772386	63,595	35,265	146071
	1653064	0	8050538	3940741	4,109,797	3,529,723	1974045

\$/BBLRESV:	31.69	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	2,804,944
WI PAYOUT:	2.4	GAS VAL:	724,776
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
804,070			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 184.2 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 1,822.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 116,382
LAST YR GAS PROD: 1,282,458

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121959 - WILSON 184-185 UNIT

FULL WI DECIMAL = .767551

#WELLS: 1

RRC#, WELL#.....: 295706 - 232H RRC DIST.: 08

FULL RI DECIMAL = .232449

DEPTH: 11041

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP

GAS FIELD#.....: 71052900

GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 44,743	546,629	0	70.54	1.81	1.81	.00	2422522
ALT JOB#:	2 29,808	388,424	0	71.85	1.81	1.81	.00	1643868
ALT LSE#:	3 22,386	301,525	0	73.18	1.81	1.81	.00	1257408
ALT RRC#:	4 17,933	246,488	0	74.55	1.80	1.80	.00	1026143
	5 14,959	208,475	0	75.93	1.80	1.80	.00	871813
	6 12,834	180,633	0	77.33	1.79	1.79	.00	761758
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 11,238	159,360	0	77.33	1.79	1.79	.00	667028
	8 9,995	142,572	0	77.33	1.79	1.79	.00	593250
00 WARD COUNTY CENTRAL 1.000000 8,397,110	9 8,996	128,315	0	77.33	1.79	1.79	.00	533955
01 WARD COUNTY 1.000000 8,397,110	10 8,096	115,484	0	77.33	1.79	1.79	.00	480536
31 PECOS-BARSTOW ISD 1.000000 8,397,110	=====	=====	=====					=====
	180,988	2,417,905	0					10,258,281

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 759414	0	3181936	645160	2,536,776	2,375,919	906509
	2 539625	0	2183493	638708	1,544,785	1,269,149	550499
	3 418899	0	1676307	632320	1,043,987	752,369	374004
	4 340546	0	1366689	625997	740,692	468,242	269848
	5 288027	0	1159840	619738	540,102	299,503	202658
	6 248175	0	1009933	613540	396,393	192,817	156166
	7 218947	0	885975	613541	272,434	116,248	121237
	8 195882	0	789132	613541	175,591	65,722	95560
*** PARAMETERS ***	9 176294	0	710249	613541	96,708	31,753	76114
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	10 158665	0	639201	613541	25,660	7,390	60619
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	3344474	0	13602755	6229627	7,373,128	5,579,112	2813214

OIL WELLHEAD PRICE: 77.62	GAS WI GR PRICE: 1.98	\$/BBLRESV: 30.29	EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.98	\$/BBLPROD: 0	WI OIL VAL: 4,207,387
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	RI OIL VAL: 2,121,535
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	GAS VAL: 1,371,720
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	8/8 VALUE: 8,397,110	WI TOTAL: 5,583,900	RI TOTAL: 2,813,210

645,160			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 158.6 D B: 1.000 De/Dt: 39.0 / 10.0

GAS: 1,845.0 D B: 1.000 De/Dt: 33.2 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 98,419

LAST YR GAS PROD: 941,553

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121960 - WILSON 184-185 UNIT FULL WI DECIMAL = .767551 #WELLS: 1
RRC#, WELL#.....: 295707 - 332H RRC DIST.: 08 FULL RI DECIMAL = .232449 DEPTH: 11341
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	59,533	749,394	0	69.61	1.80	1.80	.00	3180802
ALT JOB#:	UNIT.....:	2	36,131	499,292	0	70.90	1.80	1.80	.00	1966226
ALT LSE#:	HCG.....:	3	26,017	374,981	0	72.22	1.80	1.80	.00	1442188
ALT RRC#:	GRAPH.....:	4	20,343	300,393	0	73.57	1.79	1.79	.00	1148743
		5	16,706	250,608	0	74.93	1.79	1.79	.00	960805
		6	14,175	215,001	0	76.33	1.79	1.79	.00	830473
		7	12,309	188,267	0	76.33	1.79	1.79	.00	721149

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	185,214	2,577,936	0				10,250,386
00	WARD COUNTY CENTRAL	1.000000	9,020,530							
01	WARD COUNTY	1.000000	9,020,530							
31	PECOS-BARSTOW ISD	1.000000	9,020,530							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59,533	749,394	0	69.61	1.80	1.80	.00	3180802
2	36,131	499,292	0	70.90	1.80	1.80	.00	1966226
3	26,017	374,981	0	72.22	1.80	1.80	.00	1442188
4	20,343	300,393	0	73.57	1.79	1.79	.00	1148743
5	16,706	250,608	0	74.93	1.79	1.79	.00	960805
6	14,175	215,001	0	76.33	1.79	1.79	.00	830473
7	12,309	188,267	0	76.33	1.79	1.79	.00	721149
				=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	9,020,530	185,214	2,577,936	0		10,250,386
01	WARD COUNTY	1.000000	9,020,530					
31	PECOS-BARSTOW ISD	1.000000	9,020,530					

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1035357	0	4216159	974762	3,241,397	3,035,860	1201152
2	689818	0	2656044	965014	1,691,030	1,389,299	669638
3	518071	0	1960259	955363	1,004,896	724,198	437358
4	412715	0	1561458	945810	615,648	389,194	308303
5	344314	0	1305119	936351	368,768	204,492	228043
6	295393	0	1125866	926988	198,878	96,740	174092
7	258663	0	979812	926988	52,824	22,540	134079
				=====	=====	=====	=====
	3554331	0	13804717	6631276	7,173,441	5,862,323	3152665

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	WI PAYOUT: 2.9	EQUIP VAL: 5,548	WI OIL VAL: 4,352,933	RI OIL VAL: 2,340,939
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 4.0	GAS VAL: 1,509,384	GAS VAL: 811,723	PRD VAL: 0
			8/8 VALUE: 9,020,530	WI TOTAL: 5,867,870	RI TOTAL: 3,152,660	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
974,762			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	227.9 D	B: 1.000	De/Dt: 47.0 / 10.0
GAS:	2,656.0 D	B: 1.000	De/Dt: 39.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 129,180
LAST YR GAS PROD: 1,246,081

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121961 - PALMER 52 UNIT 332H FULL WI DECIMAL = .780846 #WELLS: 1
RRC#, WELL#.....: 295794 - 332H RRC DIST.: 08 FULL RI DECIMAL = .219154 DEPTH: 11290
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	33,574	589,267	0	69.86	1.83	1.83	.00	1831458
ALT JOB#:	UNIT.....:	2	23,388	433,469	0	71.16	1.83	1.83	.00	1299554
ALT LSE#:	HCG.....:	3	17,963	343,057	0	72.48	1.83	1.83	.00	1016629
ALT RRC#:	GRAPH.....:	4	14,589	283,929	0	73.83	1.82	1.82	.00	841054
		5	12,283	242,218	0	75.20	1.82	1.82	.00	721253
		6	10,608	211,206	0	76.59	1.81	1.81	.00	634411

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	112,405	2,103,146	0				6,344,359

00	WARD COUNTY CENTRAL	1.000000	5,345,010								
01	WARD COUNTY	1.000000	5,345,010								
31	PECOS-BARSTOW ISD	1.000000	5,345,010	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

				---	-----	-----	-----	-----	-----	-----	-----
				1	842032	0	2673490	900000	1,773,490	1,661,033	705868
				2	619405	0	1918959	891000	1,027,959	844,540	448368
				3	490211	0	1506840	882090	624,750	450,238	311569
				4	403503	0	1244557	873269	371,288	234,717	227733
				5	344226	0	1065479	864536	200,943	111,429	172534
				6	298504	0	932915	855890	77,025	37,467	133690
				=====	=====	=====	=====	=====	=====	=====	=====
					2997881	0	9342240	5266785	4,075,455	3,339,424	1999762

					\$/BBLRESV: 25.84		EQUIP VAL: 5,826				
					\$/BBLPROD: 0		WI OIL VAL: 2,267,816		RI OIL VAL: 1,358,046		
					WI PAYOUT: 2.9		GAS VAL: 1,071,604		GAS VAL: 641,714		
					RI PAYOUT: 3.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 5,345,010	WI TOTAL: 3,345,250	RI TOTAL: 1,999,760
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.88 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
900,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.0 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 1,940.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 49,312
LAST YR GAS PROD: 839,443

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 121962 - BROOKE 184-185 UNIT 331H FULL WI DECIMAL = .762360 #WELLS: 1
RRC#, WELL#.....: 295935 - 331H RRC DIST.: 08 FULL RI DECIMAL = .237640 DEPTH: 11340
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	48,977	762,691	0	69.74	2.41	2.41	.00	2603960
ALT JOB#:	UNIT.....:	2	30,440	573,759	0	71.04	2.41	2.41	.00	1648571
ALT LSE#:	HCG.....:	3	22,144	460,089	0	72.36	2.40	2.40	.00	1221560
ALT RRC#:	GRAPH.....:	4	17,413	384,094	0	73.69	2.40	2.40	.00	978233
		5	14,352	329,679	0	75.07	2.39	2.39	.00	821370
		6	12,209	288,789	0	76.46	2.39	2.39	.00	711663
		7	10,622	256,930	0	76.46	2.39	2.39	.00	619157

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	156,157	3,056,031	0				8,604,514
00	WARD COUNTY CENTRAL	1.000000	9,047,830							
01	WARD COUNTY	1.000000	9,047,830							
31	PECOS-BARSTOW ISD	1.000000	9,047,830							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1401283	0	4005243	1035859	2,969,384	2,781,095
				2	1054160	0	2702731	1025500	1,677,231	1,377,962
				3	841808	0	2063368	1015245	1,048,123	755,351
				4	702763	0	1680996	1005092	675,904	427,286
				5	600688	0	1422058	995042	427,016	236,793
				6	526185	0	1237848	985091	252,757	122,948
				7	468137	0	1087294	985092	102,202	43,610
				5595024	0	14199538	7046921	7,152,617	5,745,045	3297246

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	WI PAYOUT: 3.1	EQUIP VAL: 5,548	WI OIL VAL: 3,481,331	RI OIL VAL: 1,998,035
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 4.1	GAS VAL: 2,263,709	GAS VAL: 1,299,207	PRD VAL: 0
			8/8 VALUE: 9,047,830	WI TOTAL: 5,750,590	RI TOTAL: 3,297,240	

OIL WELLHEAD PRICE: 76.74 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,035,859			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 183.7 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 2,472.0 D B: 1.000 De/Dt: 27.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 95,401
LAST YR GAS PROD: 981,185

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/06/2024 MNRLJHAR

LEASE#, NAME.....: 121963 - BYERLEY STATE 1-0-32-64 A FULL WI DECIMAL = .725213 #WELLS: 1
RRC#, WELL#.....: 59936 - RRC DIST.: 08 FULL RI DECIMAL = .274787 DEPTH: 11439
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 5287 EOR.....:
ALT RRC#: 59936 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				32,474	170,641	0	70.44	1.50	1.50	.00	1658902
=====				=====	=====	=====	=====	=====	=====	=====	=====
				32,474	170,641	0					1,658,902
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				185627	0	1844529	417312	1,427,217	1,325,143	651726	
00				WARD COUNTY CENTRAL	.540000	1,072,700					
01				WARD COUNTY	.540000	1,072,700					
31				PECOS-BARSTOW ISD	.540000	1,072,700					

\$/BBLRESV: 50.61 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 1,191,785 RI OIL VAL: 586,138
WI PAYOUT: .9 GAS VAL: 133,357 GAS VAL: 65,587
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	1,986,490	WI TOTAL:	1,334,760	RI TOTAL:	651,730
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

417,312

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 251.4 D B: .500 De/Dt: 87.4 / 10.0
GAS: 1,218.0 D B: .500 De/Dt: 85.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 116,756
LAST YR GAS PROD: 312,636

REMARKS1: 54% WARD, 46% LOVING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 5/30/2024 MNRLJHAR

LEASE#, NAME.....: 121964 - BYERLEY STATE 1-0-32-64 B

FULL WI DECIMAL = .751595

#WELLS: 1

RRC#, WELL#.....: 59974 - RRC DIST.: 08

FULL RI DECIMAL = .248405

DEPTH: 11486

OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 515100 UNIT.....:

ALT LSE#: 5288 EOR.....:

ALT RRC#: 59974 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	39,867	87,532	0	70.44	1.50	1.50	.00	2110653
00	WARD COUNTY CENTRAL	.540000	1,190,510		39,867	87,532	0					2,110,653
01	WARD COUNTY	.540000	1,190,510									
31	PECOS-BARSTOW ISD	.540000	1,190,510									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	98683	0	2209336	578583	1,630,753	1,514,121	680905
---	-----	-----	-----	-----	-----	-----	-----
00							
01							
31							

\$/BBLRESV: 48.27

\$/BBLPROD: 0

WI PAYOUT: .9

RI PAYOUT: .9

EQUIP VAL: 9,620

WI OIL VAL: 1,446,490

GAS VAL: 67,630

PRD VAL: 0

RI OIL VAL: 650,491

GAS VAL: 30,413

PRD VAL: 0

8/8 VALUE: 2,204,640

WI TOTAL: 1,523,740

RI TOTAL: 680,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.63

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

578,583

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 365.7 D B: .500 De/Dt: 91.0 / 10.0

GAS: 986.0 D B: .500 De/Dt: 94.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 165,374

LAST YR GAS PROD: 324,162

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2024 MNRLJHAR

LEASE#, NAME.....: 121965 - SHOSHONE C 34-166-165 WA FULL WI DECIMAL = .819256 #WELLS: 1
RRC#, WELL#.....: 59863 - RRC DIST.: 08 FULL RI DECIMAL = .180744 DEPTH: 11746
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,860	25,132	0	77.23	3.62	3.62	.00	876938
---	-----	-----	-----	8	12,209	22,156	0	77.23	3.62	3.62	.00	772477
00	WARD COUNTY CENTRAL	1.000000	8,572,440	=====	=====	=====						=====
01	WARD COUNTY	1.000000	8,572,440		233,054	418,045	0					13,954,846
30	M-W-P ISD	1.000000	8,572,440									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	400408	0	4751159	1320774	3,430,385	3,185,044	977445
2	230739	0	2759407	1056619	1,702,788	1,362,929	493641
3	162479	0	1972326	898126	1,074,200	741,208	306817
4	125704	0	1548059	808313	739,746	440,031	209407
5	102252	0	1282269	808313	473,956	243,040	150828
6	86112	0	1099905	808313	291,592	128,901	112503
7	74534	0	951472	808313	143,159	54,556	84626
8	65708	0	838185	808313	29,872	9,814	64826
	=====	=====	=====	=====	=====	=====	=====
	1247936	0	15202782	7317084	7,885,698	6,165,523	2400093

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 29.64 EQUIP VAL: 6,836
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 5,659,414 RI OIL VAL: 2,203,077
WI PAYOUT: 3.0 GAS VAL: 506,103 GAS VAL: 197,014
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99 8/8 VALUE: 8,572,440 WI TOTAL: 6,172,350 RI TOTAL: 2,400,090
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,320,774			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 305.0 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 534.0 D B: 1.000 De/Dt: 51.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 138,997
LAST YR GAS PROD: 256,603

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121966 - UL JEFF E NORTH E 17-27-5 TB FULL WI DECIMAL = .775615 #WELLS: 1
RRC#, WELL#.....: 59940 - RRC DIST.: 08 FULL RI DECIMAL = .224385 DEPTH: 11080
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME.....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,833	14,538	0	77.23	2.62	2.62	.00	768706
---	-----	-----	-----	8	11,230	12,726	0	77.23	2.62	2.62	.00	672685
00	WARD COUNTY CENTRAL	1.000000	10,950,740	9	9,985	11,312	0	77.23	2.62	2.62	.00	598109
01	WARD COUNTY	1.000000	10,950,740		=====	=====	=====					
30	M-W-P ISD	1.000000	10,950,740		259,155	293,605	0					14,668,517

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	219497	0	5388996	612661	4,776,335	4,434,732	1453799
2	104370	0	2617597	612661	2,004,936	1,604,771	614046
3	69227	0	1767078	612661	1,154,417	796,559	360462
4	51872	0	1347658	612661	734,997	437,206	239049
5	41503	0	1097503	612661	484,842	248,622	169282
6	34456	0	931110	612661	318,449	140,774	124885
7	29543	0	798249	612661	185,588	70,726	93101
8	25861	0	698546	612661	85,885	28,215	70845
9	22987	0	621096	612661	8,435	2,389	54774
	=====	=====	=====	=====	=====	=====	=====
	599316	0	15267833	5513949	9,753,884	7,763,994	3180243

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
612,661			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 459.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 520.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 179,855
LAST YR GAS PROD: 205,868

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121967 - SHORTLEAF A1 FULL WI DECIMAL = .743291 #WELLS: 1
RRC#, WELL#.....: 59779 - RRC DIST.: 08 FULL RI DECIMAL = .256709 DEPTH: 11508
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME.....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,199	30,712	0	69.68	2.44	2.44	.00	1046157
ALT JOB#:	UNIT.....:	2	9,636	14,659	0	70.98	2.43	2.43	.00	508384
ALT LSE#:	EOR.....:	3	6,392	9,719	0	72.29	2.43	2.43	.00	343458
ALT RRC#:	GRAPH.....:	4	4,788	7,283	0	73.64	2.42	2.42	.00	262076
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			41,015	62,373	0					2,160,075

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,709,380	1	55700	0	1101857	270000	831,857	772,362	354860
01	WARD COUNTY	1.000000	1,709,380	2	26477	0	534861	270000	264,861	211,997	149788
30	M-W-P ISD	1.000000	1,709,380	3	17554	0	361012	270000	91,012	62,800	87915
				4	13100	0	275176	270000	5,176	3,079	58271
				=====	=====	=====	=====	=====	=====	=====	=====
					112831	0	2272906	1080000	1,192,906	1,050,238	650834
					\$/BBLRESV: 32.74		EQUIP VAL: 8,310				
					\$/BBLPROD: 0		WI OIL VAL: 998,102		RI OIL VAL: 618,525		
					WI PAYOUT: 1.9		GAS VAL: 52,135		GAS VAL: 32,308		
					RI PAYOUT: 2.7		PRD VAL: 0		PRD VAL: 0		
							=====	=====	=====	=====	=====
					8/8 VALUE: 1,709,380		WI TOTAL: 1,058,550		RI TOTAL: 650,830		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.68 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

270,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 149.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 53,468
LAST YR GAS PROD: 63,882

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121968 - SHORTLEAF A2 FULL WI DECIMAL = .751581 #WELLS: 1
RRC#, WELL#.....: 59761 - RRC DIST.: 08 FULL RI DECIMAL = .248419 DEPTH: 11357
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME.....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	2,327,080
01	WARD COUNTY	1.000000	2,327,080
30	M-W-P ISD	1.000000	2,327,080

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	26,005		27,528		0		70.44	2.39		2.39		.00		1376740	
2	10,060		10,430		0		71.75	2.39		2.39		.00		542495	
3	6,353		6,376		0		73.08	2.38		2.38		.00		348942	
4	4,655		4,549		0		74.43	2.38		2.38		.00		260402	
=====															=====
	47,073		48,883		0									2,528,579	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	49448	0	1426188	215692	1,210,496	1,138,738	445427
2	18735	0	561230	215692	345,538	287,660	156503
3	11405	0	360347	215692	144,655	106,570	89720
4	8137	0	268539	215692	52,847	34,454	59697
=====							
	87725	0	2616304	862768	1,753,536	1,567,422	751347

\$/BBLRESV:	42.82	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,514,865
WI PAYOUT:	2.1	GAS VAL:	52,556
RI PAYOUT:	2.8	PRD VAL:	0
=====			
8/8 VALUE:	2,327,080	WI TOTAL:	1,575,730
		RI TOTAL:	751,350

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
215,692		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.0 D B: 1.000 De/Dt: 77.3 / 10.0
GAS: 167.0 D B: .900 De/Dt: 76.5 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 90,060
LAST YR GAS PROD: 95,320

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121969 - SHORTLEAF A3 FULL WI DECIMAL = .751581 #WELLS: 1
RRC#, WELL#.....: 59751 - RRC DIST.: 08 FULL RI DECIMAL = .248419 DEPTH: 11505
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	838,790	1	13,589	21,819	0	69.68	2.41	2.41	.00	711658
01	WARD COUNTY	1.000000	838,790	2	6,081	10,772	0	70.98	2.41	2.41	.00	324404
30	M-W-P ISD	1.000000	838,790		19,670	32,591	0					1,036,062

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
39521	0	751179	270000	481,179	446,765	231526
19511	0	343915	270000	73,915	59,162	92175
59032	0	1095094	540000	555,094	505,927	323701
\$/BBLRESV: 32.38		EQUIP VAL: 9,162				
\$/BBLPROD: 0		WI OIL VAL: 478,654		RI OIL VAL: 306,252		
WI PAYOUT: 1.5		GAS VAL: 27,272		GAS VAL: 17,449		
RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 838,790		WI TOTAL: 515,090		RI TOTAL: 323,700		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.68 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
270,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.0 D B: 1.000 De/Dt: 69.1 / 10.0
GAS: 102.0 D B: 1.000 De/Dt: 62.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 45,103
LAST YR GAS PROD: 54,757

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121970 - SHORTLEAF A4 FULL WI DECIMAL = .751581 #WELLS: 1
RRC#, WELL#.....: 59873 - RRC DIST.: 08 FULL RI DECIMAL = .248419 DEPTH: 11287
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	35,867	51,327	0	69.68	2.44	2.44	.00	1878361
ALT JOB#:	UNIT.....:	2	17,119	24,498	0	70.98	2.43	2.43	.00	913251
ALT LSE#:	EOR.....:	3	11,349	16,247	0	72.29	2.43	2.43	.00	616612
ALT RRC#:	GRAPH.....:	4	8,507	12,175	0	73.64	2.42	2.42	.00	470832
		5	6,805	9,740	0	75.00	2.42	2.42	.00	383588
		6	5,670	8,116	0	76.39	2.42	2.42	.00	325533
		7	4,862	6,959	0	76.39	2.42	2.42	.00	279143

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	90,179	129,062	0				4,867,320
00	WARD COUNTY CENTRAL	1.000000	3,914,560							
01	WARD COUNTY	1.000000	3,914,560							
30	M-W-P ISD	1.000000	3,914,560							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94126	0	1972487	270000	1,702,487	1,580,725	607955
2	44742	0	957993	270000	687,993	550,677	256757
3	29673	0	646285	270000	376,285	259,641	150623
4	22144	0	492976	270000	222,976	132,635	99907
5	17715	0	401303	270000	131,303	67,331	70720
6	14762	0	340295	270000	70,295	31,074	52147
7	12657	0	291800	270000	21,800	8,308	38884
235819	0	5103139	1890000	3,213,139	2,630,391	1276993	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	WI PAYOUT: 2.7	EQUIP VAL: 7,178	WI OIL VAL: 2,508,838	RI OIL VAL: 1,217,982
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 3.6	GAS VAL: 121,550	GAS VAL: 59,010	PRD VAL: 0
			8/8 VALUE: 3,914,560	WI TOTAL: 2,637,570	RI TOTAL: 1,276,990	

OIL WELLHEAD PRICE: 76.68 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
270,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 174.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 249.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 90,631
LAST YR GAS PROD: 111,192

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121971 - SHORTLEAF A5 FULL WI DECIMAL = .751581 #WELLS: 1
RRC#, WELL#.....: 59768 - RRC DIST.: 08 FULL RI DECIMAL = .248419 DEPTH: 11500
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	919,320	1	34210	0	802376	270000	532,376	494,301	247307
01	WARD COUNTY	1.000000	919,320	2	15028	0	360024	270000	90,024	72,056	96492
30	M-W-P ISD	1.000000	919,320								

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 14,668 18,428 0 69.68 2.47 2.47 .00 768166
2 6,467 8,128 0 70.98 2.46 2.46 .00 344996
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
49238 0 1162400 540000 622,400 566,357 343799

\$/BBLRESV: 34.14 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 542,367 RI OIL VAL: 329,236
WI PAYOUT: 1.5 GAS VAL: 23,990 GAS VAL: 14,563
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 919,320 WI TOTAL: 575,520 RI TOTAL: 343,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.68 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

270,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.0 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 98.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 48,817
LAST YR GAS PROD: 69,296

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121972 - SHORTLEAF A6 FULL WI DECIMAL = .751581 #WELLS: 1
RRC#, WELL#.....: 59780 - RRC DIST.: 08 FULL RI DECIMAL = .248419 DEPTH: 11338
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,269	33,804	0	69.68	2.42	2.42	.00	1532822
ALT JOB#:	UNIT.....:	2	13,969	16,131	0	70.98	2.42	2.42	.00	745207
ALT LSE#:	EOR.....:	3	9,265	10,700	0	72.29	2.42	2.42	.00	503384
ALT RRC#:	GRAPH.....:	4	6,940	8,018	0	73.64	2.41	2.41	.00	384104
		5	5,551	6,411	0	75.00	2.41	2.41	.00	312902
		6	4,625	5,343	0	76.39	2.40	2.40	.00	265536

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	69,619	80,407	0				3,743,955

00	WARD COUNTY CENTRAL	1.000000	2,923,170							
01	WARD COUNTY	1.000000	2,923,170							
30	M-W-P ISD	1.000000	2,923,170	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE

				---	-----	-----	-----	-----	-----	-----
				1	61484	0	1594306	270000	1,324,306	1,229,592
				2	29339	0	774546	270000	504,546	403,844
				3	19461	0	522845	270000	252,845	174,465
				4	14523	0	398627	270000	128,627	76,512
				5	11612	0	324514	270000	54,514	27,954
				6	9638	0	275174	270000	5,174	2,287
				=====	=====	=====	=====	=====	=====	=====
				146057	0	3890012	1620000	2,270,012	1,914,654	1000979

				\$/BBLRESV:	35.22	EQUIP VAL:	7,537			
				\$/BBLPROD:	0	WI OIL VAL:	1,842,764	RI OIL VAL:	963,395	
				WI PAYOUT:	2.4	GAS VAL:	71,888	GAS VAL:	37,583	
				RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	2,923,170	WI TOTAL:	1,922,190	RI TOTAL:	1,000,980
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.68 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
270,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 142.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 164.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 84,244
LAST YR GAS PROD: 96,981

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121973 - UL DINO JUICE 18-40-45 WB3 FULL WI DECIMAL = .750763 #WELLS: 1
RRC#, WELL#.....: 59947 - RRC DIST.: 08 FULL RI DECIMAL = .249237 DEPTH: 12191
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	108,209	148,430	0	70.44	2.10	2.10	.00	5722497
ALT JOB#:	UNIT.....:	2	51,648	70,847	0	71.75	2.09	2.09	.00	2782135
ALT LSE#:	EOR.....:	3	34,255	46,992	0	73.08	2.09	2.09	.00	1879427
ALT RRC#:	GRAPH.....:	4	25,669	35,213	0	74.43	2.09	2.09	.00	1434365
		5	20,537	28,172	0	75.82	2.08	2.08	.00	1169025
		6	17,116	23,482	0	77.23	2.08	2.08	.00	992410
		7	14,676	20,132	0	77.23	2.08	2.08	.00	850935

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
00	WARD COUNTY CENTRAL	1.000000	11,819,870	272,110	373,268	0				14,830,794
01	WARD COUNTY	1.000000	11,819,870							
31	PECOS-BARSTOW ISD	1.000000	11,819,870							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	108,209	148,430	0	70.44	2.10	2.10	.00	5722497
2	51,648	70,847	0	71.75	2.09	2.09	.00	2782135
3	34,255	46,992	0	73.08	2.09	2.09	.00	1879427
4	25,669	35,213	0	74.43	2.09	2.09	.00	1434365
5	20,537	28,172	0	75.82	2.08	2.08	.00	1169025
6	17,116	23,482	0	77.23	2.08	2.08	.00	992410
7	14,676	20,132	0	77.23	2.08	2.08	.00	850935
=====	=====	=====	=====	=====	=====	=====	=====	=====
	586269	0	15417063	5721149	9,695,914	7,938,294		3874403

*** PARAMETERS ***	\$/BBLRESV: 37.38	EQUIP VAL: 7,178						
	\$/BBLPROD: 0	WI OIL VAL: 7,636,417	RI OIL VAL: 3,727,067					
	WI PAYOUT: 2.6	GAS VAL: 301,870	GAS VAL: 147,332					
	RI PAYOUT: 3.6	PRD VAL: 0	PRD VAL: 0					
		=====	=====					
8/8 VALUE:	11,819,870	WI TOTAL: 7,945,470	RI TOTAL: 3,874,400					

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
817,307			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 524.9 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 720.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 121,058
LAST YR GAS PROD: 218,116

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121974 - MEGALODON 1BS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59698 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10107
OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

OPERATOR NAME....: POINT ENERGY PARTNER		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 80544500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SANDBAR (BONE SPRING)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	33,535	32,155	0	70.44	2.29	2.29	.00	1771654
ALT FRZ.: ALT G\$ RRC:		2	14,790	14,114	0	71.75	2.28	2.28	.00	795887
ALT JOB#: UNIT.....:		=====	=====	=====						=====
ALT LSE#: EOR.....:			48,325	46,269	0					2,567,541
ALT RRC#: GRAPH.....:										

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,679,090	1	55226	0	1826880	1018163*	808,717	750,878	567855
01	WARD COUNTY	1.000000	1,679,090	2	24135	0	820022	658163	161,859	129,554	221644
31	PECOS-BARSTOW ISD	1.000000	1,679,090		=====	=====	=====	=====	=====	=====	=====
					79361	0	2646902	1676326	970,576	880,432	789499

\$/BBLRESV: 23.56 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 854,034 RI OIL VAL: 765,827
WI PAYOUT: 1.5 GAS VAL: 26,397 GAS VAL: 23,671
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,679,090 WI TOTAL: 889,590 RI TOTAL: 789,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

658,163

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 178.3 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 172.0 D B: 1.000 De/Dt: 70.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 55,659
LAST YR GAS PROD: 88,166
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121975 - WARWINK UNIV "18-34-33" FULL WI DECIMAL = .750111 #WELLS: 1
RRC#, WELL#.....: 59305 - RRC DIST.: 08 FULL RI DECIMAL = .249889 DEPTH: 11125
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	74,034	141,854	0	69.80	3.17	3.17	3876254
				2	33,413	71,779	0	71.09	3.17	3.17	1781761
				3	21,837	48,423	0	72.41	3.16	3.16	1186088
				4	16,248	36,590	0	73.76	3.16	3.16	898972
				5	12,944	29,420	0	75.12	3.15	3.15	729373
				6	10,761	24,605	0	76.53	3.14	3.14	617746
				7	9,208	21,144	0	76.53	3.14	3.14	528594
				8	8,045	18,540	0	76.53	3.14	3.14	461831
00	WARD COUNTY CENTRAL	1.000000	10,821,350	9	7,146	16,505	0	76.53	3.14	3.14	410223
01	WARD COUNTY	1.000000	10,821,350	10	6,425	14,855	0	76.53	3.14	3.14	368834
30	M-W-P ISD	1.000000	10,821,350	11	5,783	13,370	0	76.53	3.14	3.14	331979
				12	5,205	12,033	0	76.53	3.14	3.14	298798
				13	4,685	10,830	0	76.53	3.14	3.14	268947
				14	4,217	9,747	0	76.53	3.14	3.14	242081
				15	3,795	8,772	0	76.53	3.14	3.14	217856
				16	3,416	7,895	0	76.53	3.14	3.14	196099
				=====	=====	=====					=====
					227,162	486,362	0				12,415,436

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	337308	0	4213562	200000	4,013,562	1326360
				2	170680	0	1952441	200000	1,752,441	548747
				3	114779	0	1300867	200000	1,100,867	326446
				4	86731	0	985703	200000	785,703	220854
				5	69515	0	798888	200000	598,888	159819
				6	57953	0	675699	200000	475,699	120691
				7	49801	0	578395	200000	378,395	92242
				8	43668	0	505499	200000	305,499	71979
				9	38875	0	449098	200000	249,098	57096
				10	34989	0	403823	200000	203,823	45839
				11	31491	0	363470	200000	163,470	36839
				12	28342	0	327140	200000	127,140	29604
				13	25508	0	294455	200000	94,455	23792
				14	22958	0	265039	200000	65,039	19120
				15	20661	0	238517	200000	38,517	15364
				16	18595	0	214694	200000	14,694	12347
				=====	=====	=====	=====	=====	=====	=====
					1151854	0	13567290	320000010	3,67,290	7,709,587

\$/BBLRESV: 41.40 EQUIP VAL: 4,627
\$/BBLPROD: 0 WI OIL VAL: 7,055,043 RI OIL VAL: 2,843,343
WI PAYOUT: 4.1 GAS VAL: 654,536 GAS VAL: 263,793
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 383.0 D B: 1.000 De/Dt: 68.6 / 10.0 8/8 VALUE: 10,821,350 WI TOTAL: 7,714,210 RI TOTAL: 3,107,140
GAS: 646.0 D B: 1.000 De/Dt: 61.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 126,288
LAST YR GAS PROD: 195,000

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/09/2024 MNRLTCHA

LEASE#, NAME.....: 121976 - UL 20 SUNLIGHT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 58326 - S002H RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 11314
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME.....: CALLON PERMIAN II, L
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000532 EOR.....:
ALT RRC#: 58326 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	.010000	8,110
01	WARD COUNTY	.010000	8,110
30	M-W-P ISD	.010000	8,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,831	6,368	0	69.96	1.30	1.30	.00	724235
2	8,477	4,377	0	71.25	1.30	1.30	.00	528488
3	6,612	3,331	0	72.58	1.30	1.30	.00	419912
4	5,420	2,685	0	73.93	1.30	1.30	.00	350613
=====								
	32,340	16,761	0					2,023,248
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	7244	0	731479	350000	381,479	357,290	98303	
2	4979	0	533467	350000	183,467	150,731	63444	
3	3789	0	423701	350000	73,701	53,115	44593	
4	3054	0	353667	350000	3,667	2,318	32940	
=====								
	19066	0	2042314	1400000	642,314	563,454	239280	
\$/BBLRESV: 19.73		EQUIP VAL:		8,310				
\$/BBLPROD: 0		WI OIL VAL:		558,194		RI OIL VAL: 237,046		
WI PAYOUT: 2.1		GAS VAL:		5,260		GAS VAL: 2,234		
RI PAYOUT: 3.0		PRD VAL:		0		PRD VAL: 0		
=====								
8/8 VALUE:		811,040		WI TOTAL: 571,760		RI TOTAL: 239,280		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.98	GAS WI GR PRICE: 1.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
350,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.7 D B: 1.000 De/Dt: 32.4 / 10.0
GAS: 22.0 D B: .970 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 33,323
LAST YR GAS PROD: 28,407

REMARKS1: 99% WINKLER 1% WARD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 121979 - ATLANTA 73 73H GAS FULL WI DECIMAL = .742935 #WELLS: 1
RRC#, WELL#.....: 295413 - 73H RRC DIST.: 08 FULL RI DECIMAL = .257065 DEPTH: 10895
OPERATOR#, AGENT#: 011198 - 84

OPERATOR NAME....: ALCHEMIST ENERGY, LL
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	65,256	820,516	0	69.69	2.01	2.01	.00	3378639
ALT JOB#:	UNIT.....:	2	41,523	584,313	0	71.00	2.01	2.01	.00	2190271
ALT LSE#:	HCG.....:	3	30,521	454,132	0	72.32	2.01	2.01	.00	1639865
ALT RRC#:	GRAPH.....:	4	24,144	371,517	0	73.66	2.00	2.00	.00	1321271
		5	19,975	314,382	0	75.02	2.00	2.00	.00	1113306
		6	17,038	272,501	0	76.42	2.00	2.00	.00	967334
		7	14,855	240,478	0	76.42	2.00	2.00	.00	843394

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	213,312	3,057,839	0				11,454,080
00	WARD COUNTY CENTRAL	.650000	6,870,470							
01	WARD COUNTY	.650000	6,870,470							
31	PECOS-BARSTOW ISD	.650000	6,870,470							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	1225276	0	4603915	1152024	3,451,891	3,218,888	1492000	
2	872554	0	3062825	1140503	1,922,322	1,558,753	870681	
3	678155	0	2318020	1129098	1,188,922	838,320	578023	
4	552026	0	1873297	1117808	755,489	463,220	409763	
5	467131	0	1580437	1106629	473,808	252,615	303245	
6	404901	0	1372235	1095563	276,672	128,270	230962	
7	357319	0	1200713	1095564	105,149	42,391	177278	
	4557362	0	16011442	7837189	8,174,253	6,502,457	4061952	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	WI PAYOUT: 3.0	EQUIP VAL: 5,548	WI OIL VAL: 4,651,650	RI OIL VAL: 2,905,790
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 3.9	GAS VAL: 1,850,801	GAS VAL: 1,156,157	
				PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 10,569,950	WI TOTAL: 6,508,000	RI TOTAL: 4,061,950	

OIL WELLHEAD PRICE: 76.70 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,152,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 240.0 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 2,765.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 82,990
LAST YR GAS PROD: 963,299

REMARKS1: 35% LOVING/ 65% WARD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 121980 - ATLANTA 73 72H GAS FULL WI DECIMAL = .768811 #WELLS: 1
RRC#, WELL#.....: 295529 - 72H RRC DIST.: 08 FULL RI DECIMAL = .231189 DEPTH: 11062
OPERATOR#, AGENT#: 011198 - 84

OPERATOR NAME....: ALCHEMIST ENERGY, LL
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	40,678	972,029	0	69.69	2.35	2.35	.00	2179464
ALT JOB#:	UNIT.....:	2	23,205	633,040	0	71.00	2.35	2.35	.00	1266658
ALT LSE#:	HCG.....:	3	16,071	470,288	0	72.32	2.35	2.35	.00	893554
ALT RRC#:	GRAPH.....:	4	12,210	374,331	0	73.66	2.35	2.35	.00	691460
		5	9,802	310,972	0	75.02	2.34	2.34	.00	565342

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	101,966	2,760,660	0				5,596,478
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00	WARD COUNTY CENTRAL	.650000	4,621,580	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	.650000	4,621,580	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	.650000	4,621,580							

1	1756170	0	3935634	1052024	2,883,610	2,688,966	1108439
2	1143717	0	2410375	1041503	1,368,872	1,109,976	595494
3	849672	0	1743226	1031088	712,138	502,135	377779
4	676306	0	1367766	1020778	346,988	212,753	260012
5	559444	0	1124786	1010570	114,216	60,896	187561
4985309	0	10581787	5155963	5,425,824	4,574,726	2529285	

\$/BBLRESV:	30.86	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	2,419,472
WI PAYOUT:	2.5	GAS VAL:	2,155,249
RI PAYOUT:	3.2	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.70 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,052,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 162.0 D B: .900 De/Dt: 51.0 / 10.0
GAS: 3,508.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 61,732
LAST YR GAS PROD: 1,123,959

REMARKS1: 35% LOVING/ 65% WARD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 301 LOVING			LAST UPDATE: 4/01/2024 MNRLJHAR					
LEASE#, NAME.....: 121981 - UL 20 GRUB A 4201H				FULL WI DECIMAL = .750000			#WELLS: 1					
RRC#, WELL#.....: 59541 - 4201H RRC DIST.: 08				FULL RI DECIMAL = .250000			DEPTH: 11730					
OPERATOR#, AGENT#: 646827 -												
OPERATOR NAME.....: PDEH LLC												
OIL FIELD#.....: 71052900												
OIL FIELD NAME....: PHANTOM (WOLFCAMP)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	106,329	155,304	0	70.47	3.29	3.29	.00	5619753
ALT JOB#: UNIT.....:				2	75,696	94,637	0	71.79	3.28	3.28	.00	4075662
ALT LSE#: EOR.....:				3	60,944	66,576	0	73.12	3.28	3.28	.00	3342169
ALT RRC#: GRAPH.....:				4	51,927	50,649	0	74.47	3.27	3.27	.00	2900253
				5	45,725	40,488	0	75.85	3.27	3.27	.00	2601181
				6	41,147	33,492	0	77.27	3.26	3.26	.00	2384572
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	37,032	28,406	0	77.27	3.26	3.26	.00	2146097
---				8	33,329	24,564	0	77.27	3.26	3.26	.00	1931499
00 WARD COUNTY CENTRAL .800000 22,495,380				9	29,996	21,564	0	77.27	3.26	3.26	.00	1738343
01 WARD COUNTY .800000 22,495,380				10	26,996	19,167	0	77.27	3.26	3.26	.00	1564486
30 M-W-P ISD .800000 22,495,380				11	24,296	17,209	0	77.27	3.26	3.26	.00	1408014
				12	21,866	15,488	0	77.27	3.26	3.26	.00	1267189
				13	19,679	13,939	0	77.27	3.26	3.26	.00	1140447
				14	17,711	12,545	0	77.27	3.26	3.26	.00	1026397
				15	15,940	11,291	0	77.27	3.26	3.26	.00	923763
				16	14,346	10,162	0	77.27	3.26	3.26	.00	831387
				17	12,911	9,146	0	77.27	3.26	3.26	.00	748225
				18	11,620	8,231	0	77.27	3.26	3.26	.00	673408
				19	10,458	7,408	0	77.27	3.26	3.26	.00	606067
				20	9,412	6,667	0	77.27	3.26	3.26	.00	545449
				21	8,471	6,000	0	77.27	3.26	3.26	.00	490916
				22	7,624	5,400	0	77.27	3.26	3.26	.00	441830
				23	6,862	4,860	0	77.27	3.26	3.26	.00	397670
				24	6,176	4,374	0	77.27	3.26	3.26	.00	357915
*** PARAMETERS ***				25	5,558	3,937	0	77.27	3.26	3.26	.00	322100
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28				26	5,002	3,543	0	77.27	3.26	3.26	.00	289878
YRS FLAT: FMVF: 8/8 RES:				27	4,502	3,189	0	77.27	3.26	3.26	.00	260902
				28	4,052	2,870	0	77.27	3.26	3.26	.00	234824
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 77.55 GAS WI GR PRICE: 3.59					715,607	681,106	0				40,270,396	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	383213	0	6002966	100000	5,902,966	5,553,039	1890755	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	232807	0	4308469	100000	4,208,469	3,503,550	1211641	
-----				3	163777	0	3505946	100000	3,405,946	2,509,228	880319	
100,000				4	124217	0	3024470	100000	2,924,470	1,906,667	678056	
-----				5	99297	0	2700478	100000	2,600,478	1,500,372	540554	
				6	81888	0	2466460	100000	2,366,460	1,208,291	440813	
				7	69453	0	2215550	100000	2,115,550	955,912	353543	
				8	60059	0	1991558	100000	1,891,558	756,359	283751	
				9	52724	0	1791067	100000	1,691,067	598,401	227842	
				10	46863	0	1611349	100000	1,511,349	473,279	183017	
				11	42076	0	1450090	100000	1,350,090	374,151	147058	
ALT JAN 1 HYPERBOLIC FORECAST:				12	37868	0	1305057	100000	1,205,057	295,529	118169	
OIL: 370.9 D B: 1.600 De/Dt: 36.0 / 10.0				13	34081	0	1174528	100000	1,074,528	233,205	94956	
GAS: 579.0 D B: .800 De/Dt: 45.0 / 10.0				14	30673	0	1057070	100000	957,070	183,815	76303	
PRD: M B: De/Dt: /				15	27606	0	951369	100000	851,369	144,707	61316	
				16	24846	0	856233	100000	756,233	113,745	49271	
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350				17	22362	0	770587	100000	670,587	89,262	39593	
SERV WELLS: EQ SCH#: VAL:				18	20125	0	693533	100000	593,533	69,918	31814	
INJ WELLS: EQ SCH#: VAL:				19	18113	0	624180	100000	524,180	54,641	25566	
COMPRESSRS: HP: VAL:				20	16301	0	561750	100000	461,750	42,596	20543	
OTHER EQ VALUE(RCNLD):				21	14670	0	505586	100000	405,586	33,112	16509	
				22	13203	0	455033	100000	355,033	25,651	13266	
				23	11883	0	409553	100000	309,553	19,789	10660	
LAST YR WI VAL: 10,100				24	10694	0	368609	100000	268,609	15,198	8567	
LAST YR RI VAL:				25	9626	0	331726	100000	231,726	11,603	6884	
LAST YR 8/8 VAL: 10,100				26	8663	0	298541	100000	198,541	8,797	5531	
				27	7797	0	268699	100000	168,699	6,615	4445	
				28	7017	0	241841	100000	141,841	4,922	3572	
LAST YR OIL PROD: 166,566				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 244,992					1671902	0	41942298	280000039	142,298	20,692,354	7424314	
REMARKS1: 20% LOVING/ 80% WARD				\$/BBLRESV: 37.02		EQUIP VAL: 2,577						
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 19,867,515		RI OIL VAL: 7,128,366				
MC1:				WI PAYOUT: 5.7		GAS VAL: 824,818		GAS VAL: 295,941				
MC2:				RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0				
						=====		=====				
				8/8 VALUE: 28,119,220		WI TOTAL: 20,694,910		RI TOTAL: 7,424,310				

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/01/2024 MNRLJHAR

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LEASE#, NAME.....: 121982 - UL 20 GRUB B 4202H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 59584 - 4202H      RRC DIST.: 08      FULL RI DECIMAL = .250000          DEPTH: 11449
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OPERATOR NAME....:	PDEH LLC				OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....:	71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	PHANTOM (WOLFCAMP)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	39,229	68,177	0	71.79	3.28	3.28	.00	2112187
ALT JOB#:	UNIT.....:	3	26,350	46,605	0	73.12	3.28	3.28	.00	1445034
ALT LSE#:	EOR.....:	4	19,867	35,451	0	74.47	3.27	3.27	.00	1109622
ALT RRC#:	GRAPH.....:	5	15,954	28,617	0	75.85	3.27	3.27	.00	907583

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,449	20,661	0	77.27	3.26	3.26	.00	663498
---	-----	-----	-----	8	10,032	18,141	0	77.27	3.26	3.26	.00	581379
00	WARD COUNTY CENTRAL	.800000	10,388,840	9	8,930	16,171	0	77.27	3.26	3.26	.00	517516
01	WARD COUNTY	.800000	10,388,840	10	8,037	14,554	0	77.27	3.26	3.26	.00	465764
30	M-W-P ISD	.800000	10,388,840	11	7,233	13,099	0	77.27	3.26	3.26	.00	419170
				12	6,510	11,789	0	77.27	3.26	3.26	.00	377271
				13	5,859	10,610	0	77.27	3.26	3.26	.00	339544
				14	5,273	9,549	0	77.27	3.26	3.26	.00	305584
				15	4,746	8,594	0	77.27	3.26	3.26	.00	275043
				16	4,271	7,735	0	77.27	3.26	3.26	.00	247515
				17	3,844	6,962	0	77.27	3.26	3.26	.00	222769
				18	3,460	6,266	0	77.27	3.26	3.26	.00	200516
				19	3,114	5,639	0	77.27	3.26	3.26	.00	180464
				20	2,803	5,075	0	77.27	3.26	3.26	.00	162441
				21	2,523	4,568	0	77.27	3.26	3.26	.00	146214
					=====	=====	=====					=====
					281,460	491,507	0					15,608,264

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:	161,194
LAST YR GAS PROD:	241,983

REMARKS1: 20% LOVING/ 80% WARD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/01/2024 MNRLTCHA

LEASE#, NAME.....: 121983 - UL 20 GRUB C 4203H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59542 - 4203H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11769
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME.....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:	2	50,211	76,307	0	71.79	3.28	3.28	.00	2703486	
ALT JOB#:		UNIT.....:	3	36,154	56,087	0	73.12	3.28	3.28	.00	1982685	
ALT LSE#:		EOR.....:	4	28,086	44,370	0	74.47	3.27	3.27	.00	1568673	
ALT RRC#:		GRAPH.....:	5	22,872	36,711	0	75.85	3.27	3.27	.00	1301131	
			6	19,234	31,312	0	77.27	3.26	3.26	.00	1114658	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,560	27,299	0	77.27	3.26	3.26	.00	959693
-----				8	14,515	24,198	0	77.27	3.26	3.26	.00	841181
00	WARD COUNTY CENTRAL	.800000	12,976,840	9	12,902	21,731	0	77.27	3.26	3.26	.00	747703
01	WARD COUNTY	.800000	12,976,840	10	11,600	19,558	0	77.27	3.26	3.26	.00	672249
30	M-W-P ISD	.800000	12,976,840	11	10,440	17,602	0	77.27	3.26	3.26	.00	605024
				12	9,396	15,842	0	77.27	3.26	3.26	.00	544522
				13	8,456	14,258	0	77.27	3.26	3.26	.00	490046
				14	7,610	12,832	0	77.27	3.26	3.26	.00	441019
				15	6,849	11,549	0	77.27	3.26	3.26	.00	396917
				16	6,164	10,394	0	77.27	3.26	3.26	.00	357219
				17	5,548	9,355	0	77.27	3.26	3.26	.00	321520
				18	4,993	8,420	0	77.27	3.26	3.26	.00	289357
				19	4,494	7,578	0	77.27	3.26	3.26	.00	260439
				20	4,045	6,820	0	77.27	3.26	3.26	.00	234418
				21	3,641	6,138	0	77.27	3.26	3.26	.00	211005
				22	3,277	5,524	0	77.27	3.26	3.26	.00	189910
				23	2,949	4,972	0	77.27	3.26	3.26	.00	170902
				24	2,654	4,475	0	77.27	3.26	3.26	.00	153806
*** PARAMETERS ***												
					373,228	593,244	0					20,816,312

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.55		GAS WI GR PRICE: 3.59		--	-----	-----	-----	-----	-----	-----	
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.59		1	295883	0	4554632	150000	4,404,632	4,143,525	1434573
TYPE..(USNPQLHCT).. U		GAS %TAX ALLOW.: 12.5		2	187715	0	2891201	150000	2,741,201	2,282,050	813073
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		3	137974	0	2120659	150000	1,970,659	1,451,824	532483
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		4	108817	0	1677490	150000	1,527,490	995,878	376076
				5	90034	0	1391165	150000	1,241,165	716,103	278469
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	76558	0	1191216	150000	1,041,216	531,634	212899
				7	66746	0	1026439	150000	876,439	396,019	163793
150,000				8	59164	0	900345	150000	750,345	300,033	128278
				9	53132	0	800835	150000	650,835	230,304	101874
				10	47819	0	720068	150000	570,068	178,516	81785
				11	43037	0	648061	150000	498,061	138,027	65723
				12	38734	0	583256	150000	433,256	106,251	52812
				13	34861	0	524907	150000	374,907	81,366	42437
				14	31374	0	472393	150000	322,393	61,919	34099
				15	28237	0	425154	150000	275,154	46,768	27401
ALT JAN 1 HYPERBOLIC FORECAST:				16	25413	0	382632	150000	232,632	34,990	22018
OIL:	298.4 D B:	.900	De/Dt: 44.0 / 10.0	17	22873	0	344393	150000	194,393	25,876	17695
GAS:	441.0 D B:	1.000	De/Dt: 43.0 / 10.0	18	20587	0	309944	150000	159,944	18,841	14218
PRD:	M B:		De/Dt: /	19	18528	0	278967	150000	128,967	13,443	11427
				20	16675	0	251093	150000	101,093	9,326	9183
PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350	21	15007	0	226012	150000	76,012	6,206	7380
SERV WELLS:		EQ SCH#:	VAL:	22	13506	0	203416	150000	53,416	3,860	5930
INJ WELLS:		EQ SCH#:	VAL:	23	12157	0	183059	150000	33,059	2,113	4765
COMPRESSRS:	HP:		VAL:	24	10941	0	164747	150000	14,747	834	3828
OTHER EQ VALUE(RCNLD):					=====	=====	=====	=====	=====	=====	=====
					1455772	0	22272084	360000018	6,72,084	11,775,706	4442219

LAST YR WI VAL:	10,100	\$/BBLRESV:	39.32	EQUIP VAL:	3,132		
LAST YR RI VAL:		\$/BBLPROD:	0	WI OIL VAL:	11,005,999	RI OIL VAL:	4,151,858
LAST YR 8/8 VAL:	10,100	WI PAYOUT:	4.9	GAS VAL:	769,695	GAS VAL:	290,357
		RI PAYOUT:	5.6	PRD VAL:	0	PRD VAL:	0
				=====	=====	=====	=====
LAST YR OIL PROD:	149,286	8/8 VALUE:	16,221,050	WI TOTAL:	11,778,830	RI TOTAL:	4,442,220
LAST YR GAS PROD:	211,573						

REMARKS1: 20% LOVING/ 80% WARD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/01/2024 MNRLTCHA

LEASE#, NAME.....: 121984 - UL 20 SPLIT TAIL A 3101H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59576 - 3101H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11731
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME.....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL .250000 5,151,280
01 WARD COUNTY .250000 5,151,280
31 PECOS-BARSTOW ISD .250000 5,151,280

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 113,085 180,741 0 70.47 3.29 3.29 .00 5976825
2 67,431 118,666 0 71.79 3.28 3.28 .00 3630654
3 45,538 86,779 0 73.12 3.28 3.28 .00 2497304
4 33,169 67,609 0 74.47 3.27 3.27 .00 1852572
5 25,423 54,924 0 75.85 3.27 3.27 .00 1446251
6 20,220 45,968 0 77.27 3.26 3.26 .00 1171800
7 16,531 39,338 0 77.27 3.26 3.26 .00 958013
8 13,813 34,252 0 77.27 3.26 3.26 .00 800498
9 11,749 30,241 0 77.27 3.26 3.26 .00 680884
10 10,135 27,002 0 77.27 3.26 3.26 .00 587349
11 8,850 24,302 0 77.27 3.26 3.26 .00 512880
12 7,804 21,872 0 77.27 3.26 3.26 .00 452261
13 6,947 19,685 0 77.27 3.26 3.26 .00 402596
14 6,228 17,717 0 77.27 3.26 3.26 .00 360928
15 5,605 15,945 0 77.27 3.26 3.26 .00 324824
16 5,045 14,351 0 77.27 3.26 3.26 .00 292370
17 4,541 12,916 0 77.27 3.26 3.26 .00 263162
18 4,087 11,624 0 77.27 3.26 3.26 .00 236852
19 3,678 10,462 0 77.27 3.26 3.26 .00 213149
20 3,310 9,416 0 77.27 3.26 3.26 .00 191823
21 2,979 8,474 0 77.27 3.26 3.26 .00 172640
22 2,681 7,627 0 77.27 3.26 3.26 .00 155371
23 2,413 6,864 0 77.27 3.26 3.26 .00 139839

*** PARAMETERS *** 421,262 866,775 0 23,320,845

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.55 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 419.1 D B: .600 De/Dt: 45.0 / 10.0
GAS: 638.0 D B: .800 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 198,477
LAST YR GAS PROD: 288,753

REMARKS1: 75% LOVING/25% WARD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/01/2024 MNRLJHAR

LEASE#, NAME.....: 121985 - UL 20 SPLIT TAIL B 3102H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59543 - 3102H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11794
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME.....: PDEH LLC

OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	WARD COUNTY CENTRAL	.250000	4,761,970
01	WARD COUNTY	.250000	4,761,970
31	PECOS-BARSTOW ISD	.250000	4,761,970

YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	83,928	53,772	0	70.47	3.30	3.30	.00	4435805			
2	57,287	26,561	0	71.79	3.29	3.29	.00	3084475			
3	44,212	17,073	0	73.12	3.29	3.29	.00	2424586			
4	36,316	12,343	0	74.47	3.28	3.28	.00	2028339			
5	30,979	9,547	0	75.85	3.28	3.28	.00	1762318			
6	27,116	7,717	0	77.27	3.27	3.27	.00	1571440			
7	24,174	6,436	0	77.27	3.27	3.27	.00	1400944			
8	21,757	5,492	0	77.27	3.27	3.27	.00	1260873			
9	19,581	4,771	0	77.27	3.27	3.27	.00	1134768			
10	17,623	4,204	0	77.27	3.27	3.27	.00	1021297			
11	15,861	3,746	0	77.27	3.27	3.27	.00	919185			
12	14,275	3,371	0	77.27	3.27	3.27	.00	827272			
13	12,848	3,034	0	77.27	3.27	3.27	.00	744574			
14	11,563	2,731	0	77.27	3.27	3.27	.00	670105			
15	10,407	2,458	0	77.27	3.27	3.27	.00	603112			
16	9,366	2,212	0	77.27	3.27	3.27	.00	542783			
17	8,429	1,991	0	77.27	3.27	3.27	.00	488482			
18	7,586	1,792	0	77.27	3.27	3.27	.00	439628			
19	6,827	1,613	0	77.27	3.27	3.27	.00	395642			
20	6,144	1,452	0	77.27	3.27	3.27	.00	356060			
21	5,530	1,307	0	77.27	3.27	3.27	.00	320477			
22	4,977	1,176	0	77.27	3.27	3.27	.00	288430			
23	4,479	1,058	0	77.27	3.27	3.27	.00	259569			
24	4,031	952	0	77.27	3.27	3.27	.00	233607			
25	3,628	857	0	77.27	3.27	3.27	.00	210252			
26	3,265	771	0	77.27	3.27	3.27	.00	189215			
27	2,939	694	0	77.27	3.27	3.27	.00	170322			
28	2,645	625	0	77.27	3.27	3.27	.00	153284			
=====				=====				=====			
497,773				179,756				0			
								27,936,844			

OIL WELLHEAD PRICE: 77.55 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	133086	0	4568891	150000	4,418,891	4,156,940	1439064
2	65539	0	3150014	150000	3,000,014	2,497,512	885857
3	42128	0	2466714	150000	2,316,714	1,706,770	619375
4	30364	0	2058703	150000	1,908,703	1,244,417	461540
5	23486	0	1785804	150000	1,635,804	943,793	357464
6	18926	0	1590366	150000	1,440,366	735,436	284236
7	15784	0	1416728	150000	1,266,728	572,371	226072
8	13469	0	1274342	150000	1,124,342	449,579	181564
9	11701	0	1146469	150000	996,469	352,611	145842
10	10310	0	1031607	150000	881,607	276,075	117170
11	9187	0	928372	150000	778,372	215,710	94150
12	8267	0	835539	150000	685,539	168,122	75656
13	7441	0	752015	150000	602,015	130,655	60797
14	6698	0	676803	150000	526,803	101,177	48854
15	6028	0	609140	150000	459,140	78,040	39259
16	5425	0	548208	150000	398,208	59,894	31546
17	4883	0	493365	150000	343,365	45,705	25349
18	4395	0	444023	150000	294,023	34,636	20369
19	3956	0	399598	150000	249,598	26,018	16368
20	3561	0	359621	150000	209,621	19,337	13151
21	3205	0	323682	150000	173,682	14,179	10570
22	2884	0	291314	150000	141,314	10,210	8493
23	2595	0	262164	150000	112,164	7,171	6825
24	2335	0	235942	150000	85,942	4,862	5483
25	2102	0	212354	150000	62,354	3,122	4407
26	1891	0	191106	150000	41,106	1,821	3541
27	1702	0	172024	150000	22,024	864	2846
28	1533	0	154817	150000	4,817	167	2287

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 296.0 D B: 1.200 De/Dt: 38.0 / 10.0
GAS: 238.0 D B: .800 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	10,100
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	10,100

LAST YR OIL PROD:	148,015
LAST YR GAS PROD:	193,721

REMARKS1: 75% LOVING/25% WARD
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 36.54	EQUIP VAL: 2,577
\$/BBLPROD: 0	WI OIL VAL: 13,640,939
WI PAYOUT: 5.4	GAS VAL: 216,242
RI PAYOUT: 6.0	PRD VAL: 0
=====	
8/8 VALUE: 19,047,890	WI TOTAL: 13,859,760
	RI TOTAL: 5,188,130

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 301 LOVING			LAST UPDATE: 4/01/2024 MNRLJHAR					
LEASE#, NAME.....: 121986 - UL 20 SPLIT TAIL C 3103H				FULL WI DECIMAL = .750000			#WELLS: 1					
RRC#, WELL#.....: 59544 - 3103H RRC DIST..: 08				FULL RI DECIMAL = .250000			DEPTH: 11788					
OPERATOR#, AGENT#: 646827 -												
OPERATOR NAME.....: PDEH LLC												
OIL FIELD#.....: 71052900												
OIL FIELD NAME...: PHANTOM (WOLFCAMP)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	83,569	108,517	0	70.47	3.30	3.30	.00	4416831
ALT JOB#: UNIT.....:				2	61,641	75,292	0	71.79	3.29	3.29	.00	3318906
ALT LSE#: EOR.....:				3	51,199	58,936	0	73.12	3.29	3.29	.00	2807753
ALT RRC#: GRAPH.....:				4	44,752	48,985	0	74.47	3.28	3.28	.00	2499511
				5	40,260	42,212	0	75.85	3.28	3.28	.00	2290291
				6	36,234	37,269	0	77.27	3.27	3.27	.00	2099851
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	32,611	33,483	0	77.27	3.27	3.27	.00	1889889
---				8	29,350	30,135	0	77.27	3.27	3.27	.00	1700906
00 WARD COUNTY CENTRAL .250000 5,879,870				9	26,415	27,122	0	77.27	3.27	3.27	.00	1530815
01 WARD COUNTY .250000 5,879,870				10	23,774	24,410	0	77.27	3.27	3.27	.00	1377763
31 PECOS-BARSTOW ISD .250000 5,879,870				11	21,397	21,969	0	77.27	3.27	3.27	.00	1240010
				12	19,257	19,772	0	77.27	3.27	3.27	.00	1115991
				13	17,331	17,795	0	77.27	3.27	3.27	.00	1004375
				14	15,598	16,016	0	77.27	3.27	3.27	.00	903943
				15	14,038	14,414	0	77.27	3.27	3.27	.00	813537
				16	12,634	12,973	0	77.27	3.27	3.27	.00	732172
				17	11,371	11,676	0	77.27	3.27	3.27	.00	658978
				18	10,234	10,508	0	77.27	3.27	3.27	.00	593086
				19	9,211	9,457	0	77.27	3.27	3.27	.00	533800
				20	8,290	8,511	0	77.27	3.27	3.27	.00	480426
				21	7,461	7,660	0	77.27	3.27	3.27	.00	432384
				22	6,715	6,894	0	77.27	3.27	3.27	.00	389151
				23	6,044	6,205	0	77.27	3.27	3.27	.00	350265
				24	5,440	5,585	0	77.27	3.27	3.27	.00	315262
*** PARAMETERS ***				25	4,896	5,027	0	77.27	3.27	3.27	.00	283735
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28				26	4,406	4,524	0	77.27	3.27	3.27	.00	255339
YRS FLAT: FMVF: 8/8 RES:				27	3,965	4,072	0	77.27	3.27	3.27	.00	229782
				28	3,569	3,665	0	77.27	3.27	3.27	.00	206832
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 77.55 GAS WI GR PRICE: 3.60					611,662	673,084	0				34,471,584	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW..: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	---	---	---	---	---	---	---	
				1	268580	0	4685411	100000	4,585,411	4,313,587	1475764	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	185783	0	3504689	100000	3,404,689	2,834,403	985601	
-----				3	145425	0	2953178	100000	2,853,178	2,101,994	741523	
100,000				4	120503	0	2620014	100000	2,520,014	1,642,973	587381	
-----				5	103842	0	2394133	100000	2,294,133	1,323,623	479233	
				6	91402	0	2191253	100000	2,091,253	1,067,772	391627	
				7	82117	0	1972006	100000	1,872,006	845,866	314680	
				8	73906	0	1774812	100000	1,674,812	669,691	252870	
				9	66517	0	1597332	100000	1,497,332	529,845	203197	
				10	59866	0	1437629	100000	1,337,629	418,879	163285	
				11	53879	0	1293889	100000	1,193,889	330,863	131218	
ALT JAN 1 HYPERBOLIC FORECAST:				12	48491	0	1164482	100000	1,064,482	261,054	105440	
OIL: 288.0 D B: 2.000 De/Dt: 34.0 / 10.0				13	43642	0	1048017	100000	948,017	205,748	84728	
GAS: 380.0 D B: 1.300 De/Dt: 37.0 / 10.0				14	39279	0	943222	100000	843,222	161,949	68085	
PRD: M B: De/Dt: /				15	35350	0	848887	100000	748,887	127,289	54710	
				16	31816	0	763988	100000	663,988	99,871	43963	
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350				17	28635	0	687613	100000	587,613	78,218	35329	
SERV WELLS: EQ SCH#: VAL:				18	25771	0	618857	100000	518,857	61,121	28389	
INJ WELLS: EQ SCH#: VAL:				19	23193	0	556993	100000	456,993	47,637	22814	
COMPRESSRS: HP: VAL:				20	20873	0	501299	100000	401,299	37,020	18332	
OTHER EQ VALUE(RCNLD):				21	18786	0	451170	100000	351,170	28,670	14732	
				22	16908	0	406059	100000	306,059	22,113	11838	
				23	15218	0	365483	100000	265,483	16,972	9513	
LAST YR WI VAL: 10,100				24	13697	0	328959	100000	228,959	12,954	7645	
LAST YR RI VAL:				25	12329	0	296064	100000	196,064	9,817	6143	
LAST YR 8/8 VAL: 10,100				26	11095	0	266434	100000	166,434	7,375	4937	
				27	9987	0	239769	100000	139,769	5,480	3966	
				28	8988	0	215820	100000	115,820	4,019	3188	
LAST YR OIL PROD: 152,360				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 190,018					1655878	0	36127462	280000033	327,462	17,266,803	6250131	
REMARKS1: 75% LOVING/25% WARD					\$/BBLRESV: 35.91		EQUIP VAL: 2,577					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 16,475,379		RI OIL VAL: 5,963,656			
MC1:					WI PAYOUT: 5.8		GAS VAL: 791,407		GAS VAL: 286,469			
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 23,519,490		WI TOTAL: 17,269,360		RI TOTAL: 6,250,130			

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/17/2024 MNRLTCHA

LEASE#, NAME.....: 121987 - UL 20 SPLIT TAIL D 3104H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59519 - 3104H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11837
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME.....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,875	18,173	0	77.27	3.25	3.25	.00	977948
---	-----	-----	-----	8	14,886	16,030	0	77.27	3.25	3.25	.00	862681
00	WARD COUNTY CENTRAL	.100000	1,171,020	9	13,315	14,339	0	77.27	3.25	3.25	.00	771638
01	WARD COUNTY	.100000	1,171,020		=====	=====	=====					=====
30	M-W-P ISD	.100000	1,171,020		291,035	313,398	0					16,011,809

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	231352	0	4861442	1237524	3,623,918	3,409,093	1531208
2	134947	0	2894590	742514	2,152,076	1,791,604	814026
3	95744	0	2090001	742514	1,347,487	992,720	524785
4	74264	0	1649640	742514	907,126	591,419	369832
5	60675	0	1371704	742514	629,190	363,017	274574
6	51141	0	1180288	742514	437,774	223,523	210945
7	44297	0	1022245	742514	279,731	126,397	163124
8	39073	0	901754	742514	159,240	63,674	128479
9	34951	0	806589	742514	64,075	22,674	102606
	=====	=====	=====	=====	=====	=====	=====
	766444	0	16778253	7177636	9,600,617	7,584,121	4119579

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.55 GAS WI GR PRICE: 3.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,250,024			
-----	-----	-----	-----
1.0 1			
40.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 346.4 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 373.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 166,551
LAST YR GAS PROD: 214,411

REMARKS1: 90% LOVING/ 10% WARD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/01/2024 MNRLTCHA

LEASE#, NAME.....: 121988 - UL 20 SPLIT TAIL E 3105H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59545 - 3105H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11895
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,745	20,112	0	77.27	3.28	3.28	.00	680652
---	-----	-----	-----	8	9,752	17,554	0	77.27	3.28	3.28	.00 <td>565153</td>	565153
00	WARD COUNTY CENTRAL	.100000	1,522,400	9	8,252	15,550	0	77.27	3.28	3.28	.00	478224
01	WARD COUNTY	.100000	1,522,400	10	7,089	13,942	0	77.27	3.28	3.28	.00	410825
30	M-W-P ISD	.100000	1,522,400	11	6,167	12,548	0	77.27	3.28	3.28	.00	357393
				12	5,423	11,293	0	77.27	3.28	3.28	.00	314276
				13	4,816	10,164	0	77.27	3.28	3.28	.00	279099
				14	4,309	9,148	0	77.27	3.28	3.28	.00	249717
				15	3,878	8,233	0	77.27	3.28	3.28	.00	224740
				16	3,490	7,410	0	77.27	3.28	3.28	.00	202254
				17	3,141	6,669	0	77.27	3.28	3.28	.00	182029
				18	2,827	6,002	0	77.27	3.28	3.28	.00	163832
				19	2,544	5,402	0	77.27	3.28	3.28	.00	147431
					=====	=====	=====					=====
					309,246	452,841	0					17,059,294

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***											
				1	276553	0	5162555	150000	5,012,555	4,715,411	1626050
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		2	161417	0	2965427	150000	2,815,427	2,343,843	833948
YRS FLAT:	FMVF:	8/8 RES:		3	113013	0	1982070	150000	1,832,070	1,349,723	497685
				4	86138	0	1445197	150000	1,295,197	844,430	324000
OIL WELLHEAD PRICE: 77.55	GAS WI GR PRICE: 3.61			5	69423	0	1115812	150000	965,812	557,235	223351
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.61			6	57780	0	896932	150000	746,932	381,376	160303
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	49476	0	730128	150000	580,128	262,131	116509
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	43183	0	608336	150000	458,336	183,271	86673
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	38253	0	516477	150000	366,477	129,681	65701
				10	34297	0	445122	150000	295,122	92,417	50557
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	30868	0	388261	150000	238,261	66,029	39374
-----	-----	-----	-----	12	27781	0	342057	150000	192,057	47,100	30972
150,000				13	25003	0	304102	150000	154,102	33,445	24585
-----	-----	-----	-----	14	22504	0	272221	150000	122,221	23,474	19649
				15	20253	0	244993	150000	94,993	16,146	15789
				16	18229	0	220483	150000	70,483	10,601	12687
				17	16406	0	198435	150000	48,435	6,448	10196
				18	14765	0	178597	150000	28,597	3,369	8193
				19	13289	0	160720	150000	10,720	1,117	6583

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 356.1 D B: .600 De/Dt: 49.0 / 10.0
GAS: 434.0 D B: .900 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 186,152
LAST YR GAS PROD: 235,543

REMARKS1: 90% LOVING/10% WARD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/17/2024 MNRLTCHA

LEASE#, NAME.....: 121989 - UL 20 SPLIT TAIL F 3106H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59546 - 3106H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11908
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME.....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.100000	1,669,840	1	104,846	168,055	0	70.47	3.29	3.29	.00	5541373
01	WARD COUNTY	.100000	1,669,840	2	68,278	110,703	0	71.79	3.28	3.28	.00	3676258
30	M-W-P ISD	.100000	1,669,840	3	50,723	82,686	0	73.12	3.28	3.28	.00	2781649
				4	40,373	66,021	0	74.47	3.27	3.27	.00	2254933
				5	33,540	54,962	0	75.85	3.27	3.27	.00	1908007
				6	28,686	47,082	0	77.27	3.26	3.26	.00	1662425
				7	25,062	41,179	0	77.27	3.26	3.26	.00	1452406
				8	22,254	36,592	0	77.27	3.26	3.26	.00	1289675
				9	20,007	32,925	0	77.27	3.26	3.26	.00	1159456
				10	18,006	29,633	0	77.27	3.26	3.26	.00	1043493
				11	16,205	26,670	0	77.27	3.26	3.26	.00	939120

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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	414676	0	5956049	1552024	4,404,025	4,142,955	1875976
2	272329	0	3948587	931214	3,017,373	2,511,963	1110434
3	203408	0	2985057	931214	2,053,843	1,513,107	749528
4	161917	0	2416850	931214	1,485,636	968,590	541833
5	134794	0	2042801	931214	1,111,587	641,342	408908
6	115115	0	1777540	931214	846,326	432,125	317688
7	100683	0	1553089	931214	621,875	280,995	247831
8	89467	0	1379142	931214	447,928	179,108	196496
9	80502	0	1239958	931214	308,744	109,252	157735
10	72453	0	1115946	931214	184,732	57,849	126749
11	65208	0	1004328	931214	73,114	20,262	101852

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JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121990 - PRICE 46 UNIT FULL WI DECIMAL = .754800 #WELLS: 1
RRC#, WELL#.....: 296007 - 231H RRC DIST.: 08 FULL RI DECIMAL = .245200 DEPTH: 10842
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 17,252	191,185	0	68.44	1.35	1.35	.00	891213
ALT JOB#:	2 9,592	98,110	0	69.70	1.35	1.35	.00	504631
ALT LSE#:	3 6,677	66,478	0	71.01	1.34	1.34	.00	357876
ALT RRC#:	=====	=====	=====					=====
	33,521	355,773	0					1,753,720

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	---	---	---	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,380,220	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	1,380,220	1 194814	0	1086027	425000	661,027	619,112	331886
31	PECOS-BARSTOW ISD	1.000000	1,380,220	2 99972	0	604603	420750	183,853	151,049	163509
				3 67238	0	425114	416542	8,572	6,177	101742
				=====	=====	=====	=====	=====	=====	=====
				362024	0	2115744	1262292	853,452	776,338	597137
				\$/BBLRESV: 25.43 EQUIP VAL: 6,744						
				\$/BBLPROD: 0 WI OIL VAL: 643,499 RI OIL VAL: 494,961						
				WI PAYOUT: 1.7 GAS VAL: 132,838 GAS VAL: 102,176						
				RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 1,380,220 WI TOTAL: 783,080 RI TOTAL: 597,140						

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.47	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.47	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
425,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.5 D B: 1.000 De/Dt: 54.0 / 15.0
GAS: 858.0 D B: 1.000 De/Dt: 60.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 59,943
LAST YR GAS PROD: 567,905

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121991 - PRICE 45 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59937 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10735

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
31 PECOS-BARSTOW ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

180,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 88.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 757
LAST YR GAS PROD: 10,050

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121992 - UL JEFF E NORTH H 17-27-5 WC FULL WI DECIMAL = .777463 #WELLS: 1
RRC#, WELL#.....: 60037 - RRC DIST.: 08 FULL RI DECIMAL = .222537 DEPTH: 12082
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME.....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	3,366,940
01	WARD COUNTY	1.000000	3,366,940
30	M-W-P ISD	1.000000	3,366,940

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	36,484		113,384		0		68.44	3.31	3.31	.00	1941298
2	17,413		54,117		0		69.70	3.30	3.30	.00	943596
3	11,549		35,895		0		71.01	3.30	3.30	.00	637593
4	8,651		26,898		0		72.32	3.29	3.29	.00	486412
=====											=====
	74,097		230,294		0						4,008,899

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	291783	0	2233081	500000	1,733,081	1,609,131	596040
2	138844	0	1082440	500000	582,440	466,191	251234
3	92093	0	729686	500000	229,686	158,485	147270
4	68801	0	555213	500000	55,213	32,843	97441
=====							
	591521	0	4600420	2000000	2,600,420	2,266,650	1091985

\$/BBLRESV:	34.29	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,975,204
WI PAYOUT:	1.9	GAS VAL:	291,444
RI PAYOUT:	2.7	PRD VAL:	0
=====			
8/8 VALUE:	3,366,940	WI TOTAL:	2,274,960
		RI TOTAL:	1,091,980

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 3.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.61	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
500,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 177.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 550.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 88,164
LAST YR GAS PROD: 182,659

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 121993 - FOWLER 193-194 A FULL WI DECIMAL = .744817 #WELLS: 1
RRC#, WELL#.....: 59966 - RRC DIST.: 08 FULL RI DECIMAL = .255183 DEPTH: 10740
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	55,595	141,008	0	68.44	3.17	3.17	2833970
				2	26,535	67,304	0	69.70	3.17	3.17	1377531
				3	17,600	44,642	0	71.01	3.16	3.16	930854
				4	13,186	33,451	0	72.32	3.16	3.16	710266
				5	10,549	26,764	0	73.66	3.15	3.15	578752
				6	8,790	22,308	0	75.03	3.14	3.14	491217
				7	7,536	19,127	0	75.03	3.14	3.14	421139
				8	6,598	16,738	0	75.03	3.14	3.14	368720
00	WARD COUNTY CENTRAL	1.000000	7,853,920	9	5,865	14,882	0	75.03	3.14	3.14	327757
01	WARD COUNTY	1.000000	7,853,920	10	5,279	13,394	0	75.03	3.14	3.14	295010
30	M-W-P ISD	.550000	4,319,660	11	4,751	12,055	0	75.03	3.14	3.14	265503
31	PECOS-BARSTOW ISD	.450000	3,534,270	12	4,276	10,850	0	75.03	3.14	3.14	238958
				13	3,848	9,765	0	75.03	3.14	3.14	215040
				14	3,463	8,789	0	75.03	3.14	3.14	193525
				15	3,117	7,910	0	75.03	3.14	3.14	174189
				=====	=====	=====					=====
					176,988	448,987	0				9,422,431

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	332930	0	180000	2,986,900	2,773,277	1011779
				2	158909	0	180000	1,356,440	1,085,708	426844
				3	105070	0	180000	855,924	590,596	250258
*** PARAMETERS ***				4	78731	0	180000	608,997	362,256	165744
				5	62793	0	180000	461,545	236,676	117189
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				6	52172	0	180000	363,389	160,639	86313
YRS FLAT: FMVF: 8/8 RES:				7	44733	0	180000	285,872	108,943	64348
				8	39146	0	180000	227,866	74,858	48988
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 3.46				9	34805	0	180000	182,562	51,703	37866
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46				10	31325	0	180000	146,335	35,728	29638
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				11	28193	0	180000	113,696	23,930	23193
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				12	25375	0	180000	84,333	15,302	18153
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				13	22838	0	180000	57,878	9,052	14205
				14	20555	0	180000	34,080	4,596	11116
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				15	18499	0	180000	12,688	1,475	8700
				=====	=====	=====	=====	=====	=====	=====
180,000					1056074	0	10478505	7,778,505	5,534,739	2314334

				\$/BBLRESV: 37.75	EQUIP VAL: 4,858		
				\$/BBLPROD: 0	WI OIL VAL: 4,976,920	RI OIL VAL: 2,081,084	
				WI PAYOUT: 3.6	GAS VAL: 557,813	GAS VAL: 233,248	
				RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 7,853,920	WI TOTAL: 5,539,590	RI TOTAL: 2,314,330	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 269.7 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 684.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 63,693
LAST YR GAS PROD: 144,921

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121994 - BENJAMIN 8H 9H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 58163 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11600
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	12290	0	213042	180000	33,042	30,679	66220
00	WARD COUNTY CENTRAL	1.000000	106,520	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	106,520		12290	0	213042	180000	33,042	30,679	66220
31	PECOS-BARSTOW ISD	1.000000	106,520								

\$/BBLRESV: 9.86 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 28,909 RI OIL VAL: 62,400
WI PAYOUT: .0 GAS VAL: 1,770 GAS VAL: 3,820
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 106,520 WI TOTAL: 40,300 RI TOTAL: 66,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
180,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 56.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:
LAST YR OIL PROD: 5,361
LAST YR GAS PROD: 16,316

REMARKS1: FR RRC 36128 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121995 - BEN-MEG 7 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58268 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11200

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	23486	0	646427	447345*	199,082	184,844	200932			
00	WARD COUNTY CENTRAL	1.000000	395,390	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	395,390		23486	0	646427	447345	199,082	184,844	200932			
31	PECOS-BARSTOW ISD	1.000000	395,390											

\$/BBLRESV: 19.57 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 178,128 RI OIL VAL: 193,632
WI PAYOUT: 1.0 GAS VAL: 6,716 GAS VAL: 7,300
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	395,390	WI TOTAL:	194,460	RI TOTAL:	200,930
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
327,345			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.9 D B: 1.000 De/Dt: 80.0 / 10.0
GAS: 107.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 19,748
LAST YR GAS PROD: 17,081
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FR RRC 36128 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 121996 - BEN-MEG FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 58259 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12444
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	5,945,790	1	133,257	284,107	0	68.44	1.78	1.78	.00	6840082
01	WARD COUNTY	1.000000	5,945,790	2	61,811	145,796	0	69.70	1.78	1.78	.00	3231170
31	PECOS-BARSTOW ISD	1.000000	5,945,790		195,068	429,903	0					10,071,252

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	379283	0	7219365	4676375*	2,542,990	2,361,115	2244019
2	194638	0	3425808	2976375	449,433	359,731	925961
	573921	0	10645173	7652750	2,992,423	2,720,846	3169980

\$/BBLRESV: 17.59 EQUIP VAL: 54,969
\$/BBLPROD: 0 WI OIL VAL: 2,574,154 RI OIL VAL: 2,999,074
WI PAYOUT: 1.5 GAS VAL: 146,689 GAS VAL: 170,903
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,945,790 WI TOTAL: 2,775,810 RI TOTAL: 3,169,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,976,375

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 632.0 D B: .840 De/Dt: 64.5 / 10.0
GAS: 1,275.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 62,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 190,068
LAST YR GAS PROD: 329,573
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FR RRC 36128 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 121998 - PRICE 46 UNIT FULL WI DECIMAL = .754800 #WELLS: 1
RRC#, WELL#.....: 296093 - 331H RRC DIST.: 08 FULL RI DECIMAL = .245200 DEPTH: 11206
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,883	104,183	0	75.03	1.28	1.28	.00	616333
---	-----	-----	-----	8	9,251	88,556	0	75.03	1.28	1.28	.00 <td>523909</td>	523909
00	WARD COUNTY CENTRAL	1.000000	7,498,570	=====	=====	=====						
01	WARD COUNTY	1.000000	7,498,570		169,757	1,624,753	0					9,120,343
31	PECOS-BARSTOW ISD	1.000000	7,498,570									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	462130	0	3004349	590000	2,414,349	2,271,226	922210
2	291823	0	1939397	584100	1,355,297	1,128,285	531530
3	214504	0	1448284	578259	870,025	640,965	354405
4	169690	0	1163613	572476	591,137	385,403	254234
5	140404	0	977885	566751	411,134	237,208	190764
6	118418	0	843542	561083	282,459	144,220	146926
7	100656	0	716989	561083	155,906	70,446	111501
8	85558	0	609467	561083	48,384	19,347	84626
=====	=====	=====	=====	=====	=====	=====	=====
	1583183	0	10703526	4574835	6,128,691	4,897,100	2596196

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28 \$/BBLRESV: 32.57 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 4,172,755 RI OIL VAL: 2,212,185
WI PAYOUT: 3.4 GAS VAL: 724,340 GAS VAL: 384,009
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
590,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 181.0 D B: 1.000 De/Dt: 43.0 / 15.0
GAS: 1,732.0 D B: 1.000 De/Dt: 43.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 100,497
LAST YR GAS PROD: 1,039,851

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 121999 - TENSLEEP A3 FULL WI DECIMAL = .742386 #WELLS: 1
RRC#, WELL#.....: 60056 - RRC DIST.: 08 FULL RI DECIMAL = .257614 DEPTH: 11459
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,573	5,617	0	75.03	1.37	1.37	.00	366124
---	-----	-----	-----	8	5,751	4,916	0	75.03	1.37	1.37	.00 <td>320338</td>	320338
00	WARD COUNTY CENTRAL	1.000000	5,461,900	=====	=====	=====						=====
01	WARD COUNTY	1.000000	5,461,900		127,660	109,087	0					6,703,766
30	M-W-P ISD	1.000000	5,461,900									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	42138	0	2505557	310000	2,195,557	2,065,404	821550
2	20112	0	1217423	310000	907,423	755,430	356413
3	13337	0	822382	310000	512,382	377,483	214966
4	9994	0	627368	310000	317,368	206,914	146419
5	7994	0	511088	310000	201,088	116,019	106502
6	6662	0	433723	310000	123,723	63,171	80697
7	5713	0	371837	310000	61,837	27,941	61769
8	5000	0	325338	310000	15,338	6,133	48255
	=====	=====	=====	=====	=====	=====	=====
	110950	0	6814716	2480000	4,334,716	3,618,495	1836571

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 \$/BBLRESV: 37.56 EQUIP VAL: 6,836
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 3,559,582 RI OIL VAL: 1,806,670
WI PAYOUT: 3.0 GAS VAL: 58,909 GAS VAL: 29,899
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
310,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 235.2 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 201.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 90,340
LAST YR GAS PROD: 92,827

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 122000 - TENSLEEP A4 FULL WI DECIMAL = .777473 #WELLS: 1
RRC#, WELL#.....: 60078 - RRC DIST.: 08 FULL RI DECIMAL = .222527 DEPTH: 11504
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	42,256	53,184	0	68.44	1.37	1.37	.00	2248452
ALT JOB#:	UNIT.....:	2	20,167	25,384	0	69.70	1.37	1.37	.00	1092847
ALT LSE#:	EOR.....:	3	13,377	16,834	0	71.01	1.37	1.37	.00	738522
ALT RRC#:	GRAPH.....:	4	10,021	12,614	0	72.32	1.37	1.37	.00	563449
		5	8,016	10,091	0	73.66	1.37	1.37	.00	459066
		6	6,680	8,410	0	75.03	1.37	1.37	.00	389670
		7	5,727	7,210	0	75.03	1.37	1.37	.00	334078

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	106,244	133,727	0				5,826,084
00	WARD COUNTY CENTRAL	1.000000	4,582,240							
01	WARD COUNTY	1.000000	4,582,240							
30	M-W-P ISD	1.000000	4,582,240							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56648	0	2305100	307331	1,997,769	1,879,341	623416
2	27037	0	1119884	307331	812,553	676,451	270423
3	17931	0	756453	307331	449,122	330,877	163094
4	13436	0	576885	307331	269,554	175,741	111052
5	10748	0	469814	307331	162,483	93,746	80750
6	8958	0	398628	307331	91,297	46,616	61175
7	7680	0	341758	307331	34,427	15,556	46827
	142438	0	5968522	2151317	3,817,205	3,218,328	1356737

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 38.03	EQUIP VAL: 7,178		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,141,523	RI OIL VAL: 1,324,358	
			WI PAYOUT: 2.9	GAS VAL: 76,802	GAS VAL: 32,377	
			RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 4,582,240	WI TOTAL: 3,225,500	RI TOTAL: 1,356,740	

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
307,331			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 205.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 258.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 79,615
LAST YR GAS PROD: 98,081

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....:	122001 - SURFSIDE UNIT	FULL WI DECIMAL = .814265	#WELLS: 3
RRC#, WELL#.....:	60116 - RRC DIST.: 08	FULL RI DECIMAL = .185735	DEPTH: 11367

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
CALLON PETROLEUM OPE								
71052900								
PHANTOM (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	112,868	138,256	0	69.70	3.30	3.30	.00	6405741
ALT JOB#:	UNIT.....:	3	74,865	91,703	0	71.01	3.30	3.30	.00	4328766
ALT LSE#:	EOR.....:	4	56,101	68,722	0	72.32	3.29	3.29	.00	3303656
ALT RRC#:	GRAPH.....:	5	44,883	54,980	0	73.66	3.29	3.29	.00	2692027

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	32,076	39,294	0	75.03	3.28	3.28	.00	1959661
---	-----	-----	-----	8	28,074	34,389	0	75.03	3.28	3.28	.00	1715161
00	WARD COUNTY CENTRAL	1.000000	32,550,130	9	24,961	30,577	0	75.03	3.28	3.28	.00	1524975
01	WARD COUNTY	1.000000	32,550,130	10	22,465	27,519	0	75.03	3.28	3.28	.00	1372483
30	M-W-P ISD	1.000000	32,550,130	11	20,219	24,767	0	75.03	3.28	3.28	.00	1235266
				12	18,197	22,290	0	75.03	3.28	3.28	.00	1111733
				13	16,377	20,061	0	75.03	3.28	3.28	.00	1000541
				14	14,739	18,055	0	75.03	3.28	3.28	.00	900469
				15	13,265	16,250	0	75.03	3.28	3.28	.00	810416
					=====	=====	=====					=====
					752,962	922,342	0					43,824,063

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:      1,147.0 D  B: 1.000  De/Dt: 65.0 / 10.0
GAS:      1,405.0 D  B: 1.000  De/Dt: 65.0 / 10.0
PRD:              M  B:         De/Dt:      /

```

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PROD WELLS:      3  EQ SCH#: 51  VAL:      31,050
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 425,764
LAST YR GAS PROD: 490,474

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REMARKS1:
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 122002 - SURFSIDE A1

FULL WI DECIMAL = .813907

#WELLS: 1

RRC#, WELL#.....: 60135 - RRC DIST.: 08

FULL RI DECIMAL = .186093

DEPTH: 11508

OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	44,937	56,896	0	68.44	3.31	3.31	2503161
				2	21,448	27,154	0	69.70	3.30	3.30	1216730
				3	14,224	18,010	0	71.01	3.30	3.30	822084
				4	10,658	13,495	0	72.32	3.29	3.29	627349
				5	8,525	10,796	0	73.66	3.29	3.29	511094
				6	7,106	8,998	0	75.03	3.28	3.28	433945
				7	6,092	7,713	0	75.03	3.28	3.28	372023
				8	5,330	6,752	0	75.03	3.28	3.28	325489
00	WARD COUNTY CENTRAL	1.000000	5,974,710	9	4,740	6,000	0	75.03	3.28	3.28	289460
01	WARD COUNTY	1.000000	5,974,710	10	4,266	5,400	0	75.03	3.28	3.28	260514
30	M-W-P ISD	1.000000	5,974,710	11	3,839	4,860	0	75.03	3.28	3.28	234438
				12	3,455	4,374	0	75.03	3.28	3.28	210988
				13	3,110	3,937	0	75.03	3.28	3.28	189920
				14	2,799	3,543	0	75.03	3.28	3.28	170928
				=====	=====	=====					=====
					140,529	177,928	0				8,168,123

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	153280	0	2656441	180000	2,476,441	571367
				2	72933	0	1289663	180000	1,109,663	245479
				3	48373	0	870457	180000	690,457	146624
				4	36136	0	663485	180000	483,485	98904
				5	28909	0	540003	180000	360,003	71236
				6	24021	0	457966	180000	277,966	53464
				7	20591	0	392614	180000	212,614	40561
				8	18025	0	343514	180000	163,514	31406
				9	16018	0	305478	180000	125,478	24716
				10	14416	0	274930	180000	94,930	19684
				11	12974	0	247412	180000	67,412	15677
				12	11677	0	222665	180000	42,665	12486
				13	10510	0	200430	180000	20,430	9946
				14	9458	0	180386	180000	386	7921
				=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	477321	0	8645444	2520000	6,125,444	4,620,142	1349471

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 3.61

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	477321	0	8645444	2520000	6,125,444	4,620,142	1349471
-----	-----	-----	-----							
180,000				\$/BBLRESV: 38.16		EQUIP VAL: 5,102				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 4,365,059		RI OIL VAL: 1,274,965		
				WI PAYOUT: 3.7		GAS VAL: 255,078		GAS VAL: 74,504		
				RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:	5,974,710	WI TOTAL:	4,625,240	RI TOTAL:	1,349,470	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 218.0 D B: 1.000 De/Dt: 65.0 / 10.0

GAS: 276.0 D B: 1.000 De/Dt: 65.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 82,049

LAST YR GAS PROD: 93,873

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 122003 - STATE MUDSLINGER 8685A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59690 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11001
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	72,810	115,590	0	68.44	1.57	1.57	3737337
				2	34,751	55,172	0	69.70	1.57	1.57	1816609
				3	23,050	36,593	0	71.01	1.57	1.57	1227585
				4	17,271	27,420	0	72.32	1.56	1.56	936779
				5	13,817	21,938	0	73.66	1.56	1.56	763320
				6	11,516	18,284	0	75.03	1.56	1.56	648034
				7	9,874	15,677	0	75.03	1.56	1.56	555635
				8	8,640	13,720	0	75.03	1.56	1.56	486194
00	WARD COUNTY CENTRAL	1.000000	9,839,700	9	7,684	12,200	0	75.03	1.56	1.56	432398
01	WARD COUNTY	1.000000	9,839,700	10	6,914	10,980	0	75.03	1.56	1.56	389068
30	M-W-P ISD	1.000000	9,839,700	11	6,223	9,882	0	75.03	1.56	1.56	350184
				12	5,601	8,894	0	75.03	1.56	1.56	315182
				13	5,041	8,005	0	75.03	1.56	1.56	283670
				14	4,537	7,205	0	75.03	1.56	1.56	255308
				15	4,083	6,485	0	75.03	1.56	1.56	229761
				=====	=====	=====					=====
					231,812	368,045	0				12,427,064

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	136107	0	3873444	3,643,025	3,412,021	1214609
				2	64965	0	1881574	1,651,155	1,356,540	522137
				3	43088	0	1270673	1,040,254	749,680	312044

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		4	32081	0	968860	230419	738,441	466,821	210556
YRS FLAT:	FMVF:	8/8 RES:		5	25667	0	788987	230419	558,568	309,743	151738
				6	21392	0	669426	230419	439,007	213,546	113934
				7	18342	0	573977	230419	343,558	146,596	86451
				8	16052	0	502246	230419	271,827	101,742	66943
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.71			9	14274	0	446672	230419	216,253	71,003	52687
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.71			10	12847	0	401915	230419	171,496	49,392	41953
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	11562	0	361746	230419	131,327	33,178	33417
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	10406	0	325588	230419	95,169	21,090	26616
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	9366	0	293036	230419	62,617	12,172	21200
				14	8430	0	263738	230419	33,319	5,681	16885
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	7587	0	237348	230419	6,929	1,036	13447
				=====	=====	=====	=====	=====	=====	=====	=====
					432166	0	12859230	3456285	9,402,945	6,950,241	2884617

	\$/BBLRESV:	38.63	EQUIP VAL:	4,858		
	\$/BBLPROD:	0	WI OIL VAL:	6,716,657	RI OIL VAL:	2,787,671
	WI PAYOUT:	3.8	GAS VAL:	233,577	GAS VAL:	96,943
	RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0
=====						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 353.2 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 560.7 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 109,874
LAST YR GAS PROD: 169,918

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 122004 - STATE MUDSLINGER 8685B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59691 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11125
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	75,805	124,713	0	68.44	1.80	1.80	.00	3891071
ALT JOB#:	UNIT.....:	2	33,440	55,017	0	69.70	1.80	1.80	.00	1748076
ALT LSE#:	EOR.....:	3	21,732	35,755	0	71.01	1.80	1.80	.00	1157392
ALT RRC#:	GRAPH.....:	4	16,128	26,538	0	72.32	1.79	1.79	.00	874783
		5	12,828	21,110	0	73.66	1.79	1.79	.00	708683

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	10,652	17,530	0	75.03	1.79	1.79	.00	599415
				7	9,108	14,989	0	75.03	1.79	1.79	.00	512530
				8	7,957	13,092	0	75.03	1.79	1.79	.00	447760
00	WARD COUNTY CENTRAL	1.000000	9,585,660	9	7,062	11,621	0	75.03	1.79	1.79	.00	397396
01	WARD COUNTY	1.000000	9,585,660	10	6,348	10,448	0	75.03	1.79	1.79	.00	357218
30	M-W-P ISD	1.000000	9,585,660	11	5,713	9,403	0	75.03	1.79	1.79	.00	321485
				12	5,142	8,463	0	75.03	1.79	1.79	.00	289353
				13	4,628	7,617	0	75.03	1.79	1.79	.00	260429

216,543 356,296 0 11,565,591

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	168363	0	4059434	248120	3,811,314	3,569,638	1272930

2	74273	0	1822349	248120	1,574,229	1,293,340	505702
3	48269	0	1205661	248120	957,541	690,072	296078
4	35627	0	910410	248120	662,290	418,680	197854
5	28340	0	737023	248120	488,903	271,111	141745
6	23534	0	622949	248120	374,829	182,328	106024
7	20123	0	532653	248120	284,533	121,410	80226
8	17576	0	465336	248120	217,216	81,302	62023
9	15601	0	412997	248120	164,877	54,134	48714
10	14026	0	371244	248120	123,124	35,461	38752
11	12624	0	334109	248120	85,989	21,724	30864
12	11362	0	300715	248120	52,595	11,655	24583
13	10226	0	270655	248120	22,535	4,381	19580

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8	17576	0	465336	248120	217,216	81,302	62023
YRS FLAT:	FMVF:	8/8 RES:	9	15601	0	412997	248120	164,877	54,134	48714
			10	14026	0	371244	248120	123,124	35,461	38752
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.97		11	12624	0	334109	248120	85,989	21,724	30864
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97		12	11362	0	300715	248120	52,595	11,655	24583
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	10226	0	270655	248120	22,535	4,381	19580
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			479944	0	12045535	3225560	8,819,975	6,755,236	2825075

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 39.94	EQUIP VAL: 5,357		
				\$/BBLPROD: 0	WI OIL VAL: 6,486,074	RI OIL VAL: 2,712,510	
248,120				WI PAYOUT: 3.6	GAS VAL: 269,156	GAS VAL: 112,562	
				RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
				8/8 VALUE: 9,585,660	WI TOTAL: 6,760,590	RI TOTAL: 2,825,070	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 403.0 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 663.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 132,553
LAST YR GAS PROD: 202,381

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 122005 - STATE MUDSLINGER 8685C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59692 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10958
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	68,193	66,172	0	68.44	1.82	1.82	3500347
				2	32,547	31,582	0	69.70	1.82	1.82	1701394
				3	21,586	20,946	0	71.01	1.82	1.82	1149616
				4	16,175	15,697	0	72.32	1.81	1.81	877332
				5	12,939	12,558	0	73.66	1.81	1.81	714815
				6	10,785	10,466	0	75.03	1.80	1.80	606899
				7	9,248	8,973	0	75.03	1.80	1.80	520408
				8	8,090	7,853	0	75.03	1.80	1.80	455245
00	WARD COUNTY CENTRAL	1.000000	9,356,730	9	7,194	6,981	0	75.03	1.80	1.80	404824
01	WARD COUNTY	1.000000	9,356,730	10	6,475	6,283	0	75.03	1.80	1.80	364364
30	M-W-P ISD	1.000000	9,356,730	11	5,828	5,655	0	75.03	1.80	1.80	327956
				12	5,245	5,090	0	75.03	1.80	1.80	295149
				13	4,721	4,581	0	75.03	1.80	1.80	265662
				14	4,249	4,123	0	75.03	1.80	1.80	239102
				15	3,824	3,711	0	75.03	1.80	1.80	215186
				16	3,442	3,340	0	75.03	1.80	1.80	193690
				=====	=====	=====					=====
					220,541	214,011	0				11,831,989

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	90325	0	3590672	180000	3,410,672	1125938
				2	43109	0	1744503	180000	1,564,503	484100
				3	28591	0	1178207	180000	998,207	289336
				4	21309	0	898641	180000	718,641	195296
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	17047	0	731862	180000	551,862	140751
YRS FLAT:	FMVF:	8/8 RES:		6	14129	0	621028	180000	441,028	105697
				7	12114	0	532522	180000	352,522	80207
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.99			8	10602	0	465847	180000	285,847	62091
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99			9	9424	0	414248	180000	234,248	48861
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	8482	0	372846	180000	192,846	38919
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	7634	0	335590	180000	155,590	31001
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	6872	0	302021	180000	122,021	24689
				13	6184	0	271846	180000	91,846	17,855
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	5566	0	244668	180000	64,668	11,027
-----	-----	-----	-----	15	5010	0	220196	180000	40,196	6,012
180,000				16	4509	0	198199	180000	18,199	2,387
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
					290907	0	12122896	2880000	9,242,896	2684628

\$/BBLRESV: 39.34 EQUIP VAL: 4,627
\$/BBLPROD: 0 WI OIL VAL: 6,507,480 RI OIL VAL: 2,620,205
WI PAYOUT: 4.0 GAS VAL: 159,993 GAS VAL: 64,420
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 330.8 D B: 1.000 De/Dt: 65.0 / 10.0 8/8 VALUE: 9,356,730 WI TOTAL: 6,672,100 RI TOTAL: 2,684,630
GAS: 321.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 122,906
LAST YR GAS PROD: 103,433

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 122006 - STATE MUDSLINGER 8685D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59735 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10927
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	65,141	123,691	0	68.44	1.79	1.79	.00
				2	31,090	59,038	0	69.70	1.79	1.79	.00
				3	20,623	39,157	0	71.01	1.79	1.79	.00
				4	15,451	29,343	0	72.32	1.79	1.79	.00
				5	12,362	23,476	0	73.66	1.79	1.79	.00
				6	10,302	19,569	0	75.03	1.78	1.78	.00
				7	8,834	16,775	0	75.03	1.78	1.78	.00
				8	7,731	14,683	0	75.03	1.78	1.78	.00
00	WARD COUNTY CENTRAL	1.000000	9,112,520	9	6,871	13,054	0	75.03	1.78	1.78	.00
01	WARD COUNTY	1.000000	9,112,520	10	6,184	11,749	0	75.03	1.78	1.78	.00
30	M-W-P ISD	1.000000	9,112,520	11	5,566	10,574	0	75.03	1.78	1.78	.00
				12	5,009	9,517	0	75.03	1.78	1.78	.00
				13	4,508	8,565	0	75.03	1.78	1.78	.00
				14	4,057	7,709	0	75.03	1.78	1.78	.00
				15	3,651	6,938	0	75.03	1.78	1.78	.00
				16	3,286	6,244	0	75.03	1.78	1.78	.00
				=====	=====	=====					=====
					210,666	400,082	0				11,302,176

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	166055	0	3509743	180000	3,329,743	3,118,604
				2	79259	0	1704489	180000	1,524,489	1,252,474
				3	52568	0	1150897	180000	970,897	699,696
				4	39393	0	877455	180000	697,455	440,910
				5	31517	0	714456	180000	534,456	296,372
				6	26125	0	605844	180000	425,844	207,143
				7	22395	0	519506	180000	339,506	144,867
				8	19602	0	454645	180000	274,645	102,797
				9	17427	0	404075	180000	224,075	73,571
				10	15685	0	363674	180000	183,674	52,900
				11	14116	0	327329	180000	147,329	37,221
				12	12705	0	294574	180000	114,574	25,390
				13	11434	0	265110	180000	85,110	16,545
				14	10292	0	238590	180000	58,590	9,991
				15	9262	0	214713	180000	34,713	5,193
				16	8336	0	193247	180000	13,247	1,738
				=====	=====	=====	=====	=====	=====	=====
					536171	0	11838347	2880000	8,958,347	6,485,412

\$/BBLRESV: 39.19 EQUIP VAL: 4,627
\$/BBLPROD: 0 WI OIL VAL: 6,191,675 RI OIL VAL: 2,503,714
WI PAYOUT: 4.0 GAS VAL: 293,731 GAS VAL: 118,775
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 316.0 D B: 1.000 De/Dt: 65.0 / 10.0 8/8 VALUE: 9,112,520 WI TOTAL: 6,490,030 RI TOTAL: 2,622,490
GAS: 600.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 107,588
LAST YR GAS PROD: 194,537

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 122007 - STATE MUDSLINGER 8685E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59736 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11360
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	49,473	63,078	0	68.44	1.80	1.80	2539449
				2	23,611	30,106	0	69.70	1.80	1.80	1234265
				3	15,660	19,968	0	71.01	1.80	1.80	834012
				4	11,734	14,962	0	72.32	1.79	1.79	636452
				5	9,388	11,969	0	73.66	1.79	1.79	518640
				6	7,824	9,977	0	75.03	1.79	1.79	440276
				7	6,707	8,552	0	75.03	1.79	1.79	377420
				8	5,869	7,484	0	75.03	1.79	1.79	330263
00	WARD COUNTY CENTRAL	1.000000	6,495,260	9	5,217	6,655	0	75.03	1.79	1.79	293574
01	WARD COUNTY	1.000000	6,495,260	10	4,695	5,990	0	75.03	1.79	1.79	264199
30	M-W-P ISD	1.000000	6,495,260	11	4,226	5,391	0	75.03	1.79	1.79	237808
				12	3,803	4,852	0	75.03	1.79	1.79	214004
				13	3,423	4,367	0	75.03	1.79	1.79	192621
				=====	=====	=====					=====
					151,630	193,351	0				8,112,983

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	85155	0	2624604	180000	2,444,604	823005
				2	40643	0	1274908	180000	1,094,908	353788
				3	26957	0	860969	180000	680,969	211431
				4	20086	0	656538	180000	476,538	142681
				5	16068	0	534708	180000	354,708	102835
*** PARAMETERS ***				6	13394	0	453670	180000	273,670	77214
				7	11481	0	388901	180000	208,901	58575
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	10047	0	340310	180000	160,310	45359
YRS FLAT:	FMVF:	8/8 RES:		9	8934	0	302508	180000	122,508	35682
				10	8042	0	272241	180000	92,241	28418
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.97			11	7237	0	245045	180000	65,045	22636
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97			12	6514	0	220518	180000	40,518	18026
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	5863	0	198484	180000	18,484	14359
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				260421	0	8373404	2340000	6,033,404	1934009

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 38.82	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,414,203	RI OIL VAL: 1,873,859	
180,000				WI PAYOUT: 3.7	GAS VAL: 141,688	GAS VAL: 60,148	
-----	-----	-----	-----	RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 6,495,260	WI TOTAL: 4,561,250	RI TOTAL: 1,934,010	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 240.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 306.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 92,534
LAST YR GAS PROD: 121,544

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 122008 - STATE MUDSLINGER 8685F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59737 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11337
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	4,874,960	1	40,075	60,604	68.44	1.89	1.89	.00	2057050
01	WARD COUNTY	1.000000	4,874,960	2	18,261	27,613	69.70	1.88	1.88	.00	954594
30	M-W-P ISD	1.000000	4,874,960	3	11,962	18,092	71.01	1.88	1.88	.00	637066
				4	8,910	13,476	72.32	1.88	1.88	.00	483278
				5	7,102	10,743	73.66	1.87	1.87	.00	392350
				6	5,905	8,935	75.03	1.87	1.87	.00	332289
				7	5,053	7,648	75.03	1.87	1.87	.00	284345
				8	4,420	6,683	75.03	1.87	1.87	.00	248724
				9	3,922	5,936	75.03	1.87	1.87	.00	220701
				10	3,529	5,338	75.03	1.87	1.87	.00	198586
				11	3,176	4,804	75.03	1.87	1.87	.00	178721
				=====	=====	=====					=====
					112,315	169,872					5,987,704

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	85906	0	2142956	180000	1,962,956	1,838,485
				2	38934	0	993528	180000	813,528	668,371
				3	25510	0	662576	180000	482,576	347,778
				4	19001	0	502279	180000	322,279	203,735
				5	15067	0	407417	180000	227,417	126,110
				6	12531	0	344820	180000	164,820	80,173
				7	10726	0	295071	180000	115,071	49,101
				8	9373	0	258097	180000	78,097	29,231
				9	8325	0	229026	180000	49,026	16,097
				10	7487	0	206073	180000	26,073	7,509
				11	6738	0	185459	180000	5,459	1,379
				=====	=====	=====	=====	=====	=====	=====
					239598	0	6227302	1980000	4,247,302	3,367,969

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.06									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.06									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
180,000										
-----	-----	-----	-----							
				8/8 VALUE:	4,874,960	WI TOTAL:	3,373,870	RI TOTAL:	1,501,090	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 205.0 D B: 1.000 De/Dt: 68.0 / 10.0
GAS: 310.0 D B: 1.000 De/Dt: 68.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 70,850
LAST YR GAS PROD: 97,603

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2024 MNRLJHAR

LEASE#, NAME.....: 122009 - STATE MUDSLINGER 8685G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59738 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11316
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	41,756	59,439	0	68.44	1.80	1.80	.00	2143335
ALT JOB#:	UNIT.....:	2	18,418	26,218	0	69.70	1.80	1.80	.00	962801
ALT LSE#:	EOR.....:	3	11,969	17,040	0	71.01	1.80	1.80	.00	637439
ALT RRC#:	GRAPH.....:	4	8,879	12,647	0	72.32	1.79	1.79	.00	481597
		5	7,066	10,057	0	73.66	1.79	1.79	.00	390361
		6	5,867	8,351	0	75.03	1.79	1.79	.00	330151
		7	5,016	7,141	0	75.03	1.79	1.79	.00	282263

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,324,990	98,971	140,893	0					5,227,947
01	WARD COUNTY	1.000000	4,324,990								
30	M-W-P ISD	1.000000	4,324,990								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				80243	0	2223578	366759*	1,856,819	1,739,078	697255
2				35394	0	998195	266759	731,436	600,926	277000
3				23004	0	660443	266759	393,684	283,717	162187
4				16979	0	498576	266759	231,817	146,548	108352
5				13502	0	403863	266759	137,104	76,029	77671
6				11211	0	341362	266759	74,603	36,289	58098
7				9587	0	291850	266759	25,091	10,707	43958
				189920	0	5417867	1967313	3,450,554	2,893,294	1424521

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 37.61	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,791,870
			WI PAYOUT: 2.8	GAS VAL: 101,422
			RI PAYOUT: 3.8	PRD VAL: 0
			8/8 VALUE: 4,324,990	WI TOTAL: 2,900,470
				RI TOTAL: 1,424,520

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
266,759			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 222.0 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 316.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 88,104
LAST YR GAS PROD: 117,459
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 122010 - STATE MUDSLINGER 8685H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59693 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11310
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,406	42,875	0	68.44	1.80	1.80	.00	1458080
ALT JOB#:	UNIT.....:	2	13,964	20,463	0	69.70	1.80	1.80	.00	729968
ALT LSE#:	EOR.....:	3	9,339	13,572	0	71.01	1.80	1.80	.00	497372
ALT RRC#:	GRAPH.....:	4	7,026	10,168	0	72.32	1.79	1.79	.00	381090
		5	5,633	8,134	0	73.66	1.79	1.79	.00	311195
		6	4,703	6,781	0	75.03	1.79	1.79	.00	264650

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	69,071	101,993	0				3,642,355

00	WARD COUNTY CENTRAL	1.000000	2,902,960							
01	WARD COUNTY	1.000000	2,902,960							
30	M-W-P ISD	1.000000	2,902,960							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	57881	0	1515961	319732*	1,196,229	1,120,376	475365
2	27625	0	757593	244732	512,861	421,352	210232
3	18322	0	515694	244732	270,962	195,274	126641
4	13651	0	394741	244732	150,009	94,831	85786
5	10920	0	322115	244732	77,383	42,911	61949
6	9103	0	273753	244732	29,021	14,116	46592
	=====	=====	=====	=====	=====	=====	=====
	137502	0	3779857	1543392	2,236,465	1,888,860	1006565

\$/BBLRESV:	35.14	EQUIP VAL:	7,537		
\$/BBLPROD:	0	WI OIL VAL:	1,820,147	RI OIL VAL:	969,948
WI PAYOUT:	2.7	GAS VAL:	68,711	GAS VAL:	36,616
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	2,902,960	WI TOTAL:	1,896,400	RI TOTAL:	1,006,560
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
244,732			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.4 D B: 1.000 De/Dt: 63.0 / 10.0
GAS: 208.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 75,908
LAST YR GAS PROD: 105,803
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 122011 - STATE MUDSLINGER 8685K FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59694 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11257
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	41,291	70,704	0	68.44	1.80	1.80	.00	2119467
ALT JOB#:	UNIT.....:	2	20,300	34,760	0	69.70	1.80	1.80	.00	1061183
ALT LSE#:	EOR.....:	3	13,579	23,250	0	71.01	1.80	1.80	.00	723184
ALT RRC#:	GRAPH.....:	4	10,216	17,492	0	72.32	1.79	1.79	.00	554116
		5	8,192	14,028	0	73.66	1.79	1.79	.00	452567

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	6,839	11,712	0	75.03	1.79	1.79	.00	384848
				7	5,869	10,050	0	75.03	1.79	1.79	.00	330263
				8	5,142	8,805	0	75.03	1.79	1.79	.00	289353
00	WARD COUNTY CENTRAL	1.000000	5,233,340	9	4,573	7,833	0	75.03	1.79	1.79	.00	257334
01	WARD COUNTY	1.000000	5,233,340	10	4,116	7,050	0	75.03	1.79	1.79	.00	231618
30	M-W-P ISD	1.000000	5,233,340	11	3,704	6,345	0	75.03	1.79	1.79	.00	208433

					123,821	212,029	0					6,612,366
--	--	--	--	--	---------	---------	---	--	--	--	--	-----------

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

				1	95450	0	2214917	275000*	1,939,917	1,816,907	694539
				2	46926	0	1108109	200000	908,109	746,075	307501
				3	31388	0	754572	200000	554,572	399,664	185302
				4	23483	0	577599	200000	377,599	238,706	125526
				5	18833	0	471400	200000	271,400	150,499	90660
				6	15723	0	400571	200000	200,571	97,564	68176
				7	13492	0	343755	200000	143,755	61,340	51775
				8	11821	0	301174	200000	101,174	37,868	40142
				9	10516	0	267850	200000	67,850	22,277	31593

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	10	9465	0	241083	200000	41,083	11,833	25165
YRS FLAT:	FMVF:	8/8 RES:	11	8518	0	216951	200000	16,951	4,282	20041

					285615	0	6897981	2275000	4,622,981	3,587,015	1640420
--	--	--	--	--	--------	---	---------	---------	-----------	-----------	---------

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.97	\$/BBLRESV: 37.03	EQUIP VAL: 5,906
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97	\$/BBLPROD: 0	WI OIL VAL: 3,438,491
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.5	GAS VAL: 148,520
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	5,233,340	WI TOTAL:	3,592,920	RI TOTAL:	1,640,420
200,000									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 193.9 D B: 1.000 De/Dt: 63.0 / 10.0
GAS: 332.0 D B: 1.000 De/Dt: 63.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 76,389
LAST YR GAS PROD: 109,700
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 122012 - STATE MUDSLINGER 8685L FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59695 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11246
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	5,119,800	1	39,309	69,608	0	68.44	5.50	5.50	.00	2017731
01	WARD COUNTY	1.000000	5,119,800	2	17,338	27,616	0	69.70	5.49	5.49	.00	906344
30	M-W-P ISD	1.000000	5,119,800	3	11,267	17,534	0	71.01	5.48	5.48	.00	600052
				4	8,363	12,875	0	72.32	5.47	5.47	.00	453609
				5	6,651	10,180	0	73.66	5.46	5.46	.00	367434
				6	5,523	8,419	0	75.03	5.45	5.45	.00	310793
				7	4,721	7,177	0	75.03	5.45	5.45	.00	265662
				8	4,122	6,256	0	75.03	5.45	5.45	.00	231955
				9	3,659	5,545	0	75.03	5.45	5.45	.00	205901
				10	3,289	4,977	0	75.03	5.45	5.45	.00	185080
				11	2,960	4,479	0	75.03	5.45	5.45	.00	166567

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107,202	174,666	0	5,711,128
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	287133	0	2304864	180000	2,124,864	1,990,127	722744
2	113709	0	1020053	180000	840,053	690,162	283065
3	72065	0	672117	180000	492,117	354,654	165054
4	52820	0	506429	180000	326,429	206,359	110059
5	41687	0	409121	180000	229,121	127,055	78682
6	34413	0	345206	180000	165,206	80,361	58753
7	29336	0	294998	180000	114,998	49,070	44432
8	25571	0	257526	180000	77,526	29,017	34324
9	22665	0	228566	180000	48,566	15,946	26960
10	20343	0	205423	180000	25,423	7,322	21442
11	18308	0	184875	180000	4,875	1,231	17078

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718050	0	6429178	1980000	4,449,178	3,551,304	1562593
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OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 3.3 GAS VAL: 396,631
RI PAYOUT: 4.5 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	5,119,800	WI TOTAL:	3,557,210	RI TOTAL:	1,562,590
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
180,000									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 209.0 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 424.0 D B: 1.000 De/Dt: 76.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 100,602
LAST YR GAS PROD: 166,333

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 122013 - STATE MUDSLINGER 8685M FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59739 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11633
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	67,554	142,658	0	68.44	1.80	1.80	3467547
				2	32,240	68,093	0	69.70	1.80	1.80	1685346
				3	21,384	45,163	0	71.01	1.80	1.80	1138858
				4	16,025	33,844	0	72.32	1.79	1.79	869196
				5	12,818	27,077	0	73.66	1.79	1.79	708130
				6	10,683	22,570	0	75.03	1.79	1.79	601159
				7	9,160	19,348	0	75.03	1.79	1.79	515456
				8	8,017	16,936	0	75.03	1.79	1.79	451137
00	WARD COUNTY CENTRAL	1.000000	9,560,260	9	7,128	15,056	0	75.03	1.79	1.79	401110
01	WARD COUNTY	1.000000	9,560,260	10	6,415	13,550	0	75.03	1.79	1.79	360988
30	M-W-P ISD	1.000000	9,560,260	11	5,774	12,195	0	75.03	1.79	1.79	324917
				12	5,197	10,976	0	75.03	1.79	1.79	292448
				13	4,677	9,878	0	75.03	1.79	1.79	263186
				14	4,209	8,890	0	75.03	1.79	1.79	236851
				15	3,788	8,001	0	75.03	1.79	1.79	213160
				16	3,409	7,201	0	75.03	1.79	1.79	191833
				17	3,068	6,481	0	75.03	1.79	1.79	172644
				=====	=====	=====					=====
					221,546	467,917	0				11,893,966

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	192588	0	3660135	180000	3,480,135	1147720
				2	91926	0	1777272	180000	1,597,272	493193
				3	60970	0	1199828	180000	1,019,828	294645
				4	45436	0	914632	180000	734,632	198771
				5	36351	0	744481	180000	564,481	143178
				6	30300	0	631459	180000	451,459	107472
				7	25975	0	541431	180000	361,431	81548
				8	22737	0	473874	180000	293,874	63162
				9	20213	0	421323	180000	241,323	49696
				10	18191	0	379179	180000	199,179	39580
				11	16372	0	341289	180000	161,289	31527
				12	14735	0	307183	180000	127,183	25112
				13	13261	0	276447	180000	96,447	19999
				14	11935	0	248786	180000	68,786	15927
				15	10741	0	223901	180000	43,901	12685
				16	9667	0	201500	180000	21,500	10103
				17	8701	0	181345	180000	1,345	8046
				=====	=====	=====	=====	=====	=====	=====
					630099	0	12524065	3060000	9,464,065	2742364

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 327.7 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 692.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

8/8 VALUE: 9,560,260 WI TOTAL: 6,817,900 RI TOTAL: 2,742,360

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 99,565
LAST YR GAS PROD: 186,145

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 122014 - STATE MUDSLINGER 8685N FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59740 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11281
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	57,512	99,159	0	68.44	1.80	1.80	.00	2952091
ALT JOB#:	UNIT.....:	2	27,450	47,328	0	69.70	1.80	1.80	.00	1434949
ALT LSE#:	EOR.....:	3	18,205	31,390	0	71.01	1.80	1.80	.00	969553
ALT RRC#:	GRAPH.....:	4	13,642	23,523	0	72.32	1.79	1.79	.00	739942
		5	10,913	18,820	0	73.66	1.79	1.79	.00	602889
		6	9,094	15,686	0	75.03	1.79	1.79	.00	511742

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,798	13,447	0	75.03	1.79	1.79	.00	438813
---	-----	-----	-----	8	6,824	11,770	0	75.03	1.79	1.79	.00	384004
00	WARD COUNTY CENTRAL	1.000000	7,243,300	9	6,067	10,463	0	75.03	1.79	1.79	.00	341405
01	WARD COUNTY	1.000000	7,243,300	10	5,459	9,417	0	75.03	1.79	1.79	.00	307192
30	M-W-P ISD	1.000000	7,243,300	11	4,913	8,475	0	75.03	1.79	1.79	.00	276467
				12	4,422	7,628	0	75.03	1.79	1.79	.00	248837
				=====	=====	=====						=====
					172,299	297,106	0					9,207,884

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		-----	-----	-----	-----	-----	-----	-----

		1	133865	0	3085956	357270*	2,728,686	2,555,660	967674
		2	63893	0	1498842	257270	1,241,572	1,020,038	415929
		3	42377	0	1011930	257270	754,660	543,861	248503
		4	31580	0	771522	257270	514,252	325,095	167669
		5	25266	0	628155	257270	370,885	205,667	120807
		6	21058	0	532800	257270	275,530	134,026	90681
		7	18053	0	456866	257270	199,596	85,167	68812
		8	15801	0	399805	257270	142,535	53,349	53288
		9	14047	0	355452	257270	98,182	32,236	41927
		10	12642	0	319834	257270	62,564	18,019	33386
		11	11378	0	287845	257270	30,575	7,725	26590
		12	10241	0	259078	257270	1,808	401	21179

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28							
YRS FLAT:	FMVF:	8/8 RES:							
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.97								
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97								
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								
		\$/BBLRESV: 36.94		EQUIP VAL:	5,624				
		\$/BBLPROD: 0		WI OIL VAL:	4,773,760		RI OIL VAL:	2,162,457	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.5	GAS VAL:	207,479	GAS VAL:	93,985	
-----	-----	-----	-----	RI PAYOUT: 4.6	PRD VAL:	0	PRD VAL:	0	
257,270					=====		=====		
-----	-----	-----	-----	8/8 VALUE:	7,243,300	WI TOTAL:	4,986,860	RI TOTAL:	2,256,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 279.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 481.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 105,209
LAST YR GAS PROD: 160,747
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 900150 - HERD GAS UNIT -EXXON FULL WI DECIMAL = .892941 #WELLS: 1
RRC#, WELL#.....: 58783 - 1 RRC DIST.: 08 FULL RI DECIMAL = .107059 DEPTH: 11939
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06441333
GAS FIELD NAME...: BEALL (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	15,754	0	70.54	1.02	1.02	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	15,754	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14349	0	14349	46500	-32,151	-30,112	1618	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.001104	9,070								
01	WARD COUNTY	1.001104	9,070	14349	0	14349	46500	32,151-	30,112-	1618	
30	M-W-P ISD	1.001104	9,070								

\$/BBLRESV: .00 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,618
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,060 WI TOTAL: 7,440 RI TOTAL: 1,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 46.0 D B: 1.000 De/Dt: 11.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL: 6,420
LAST YR 8/8 VAL: 18,970

LAST YR OIL PROD:
LAST YR GAS PROD: 34,883

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 900505 - HSA (BLK 34,PENN) -SUNDOWN FULL WI DECIMAL = .855969 #WELLS: 3
RRC#, WELL#.....: 17212 - RRC DIST.: 08 FULL RI DECIMAL = .144031 DEPTH: 14644
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 29507500
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 2,238	11,772	0	69.31	2.11	2.11	.00	132774
ALT RRC#:	GRAPH.....:	2 1,879	10,594	0	70.60	2.11	2.11	.00	113551
		3 1,576	9,535	0	71.91	2.10	2.10	.00	97007
		4 1,324	8,581	0	73.24	2.10	2.10	.00	83003
		5 1,112	7,722	0	74.60	2.09	2.09	.00	71007

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8,129	48,204	0	497,342
-----	-------------------	---------	-----------	-------	--------	---	---------

00	WARD COUNTY CENTRAL	.999957	230,690	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	.999957	230,690	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	.999957	230,690							

1	21261	0	154035	83500	70,535	66,063	24383
2	19134	0	132685	83500	49,185	40,409	18588
3	17139	0	114146	83500	30,646	22,085	14150
4	15425	0	98428	83500	14,928	9,437	10798
5	13814	0	84821	83500	1,321	733	8235
86773	0	584115	417500	166,615	138,727	76154	

\$/BBLRESV:	16.98	EQUIP VAL:	15,828
\$/BBLPROD:	0	WI OIL VAL:	118,118
WI PAYOUT:	3.3	GAS VAL:	20,608
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.27 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: .001 De/Dt: 16.0 / 16.0
GAS: 34.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 255,540
LAST YR RI VAL: 101,490
LAST YR 8/8 VAL: 357,030

LAST YR OIL PROD: 2,315
LAST YR GAS PROD: 11,018

REMARKS1: #964-12/16/05
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 900507 - HSA (HSA PENN) -SUNDOWN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 257829 - 652 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10000
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,981	0	70.54	1.51	1.51	.00	0
=====				=====	=====	=====					
				0	2,981	0					
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3376	0	3376	9900	-6,524	-6,110	1058	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	8,500								
01	WARD COUNTY	1.000000	8,500	3376	0	3376	9900	6,524-	6,110-	1058	
10	CITY OF MONAHANS	.140000	1,190								
30	M-W-P ISD	1.000000	8,500								
				\$/BBLRESV:	.00	EQUIP VAL:	7,435				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,058		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====					=====		
				8/8 VALUE:	8,500	WI TOTAL:	7,440	RI TOTAL:	1,060		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.0 D B: 1.000 De/Dt: 17.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 3,120
LAST YR 8/8 VAL: 10,560

LAST YR OIL PROD:
LAST YR GAS PROD: 3,031

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 900508 - EDWARDS C W ETAL -CHEVR FULL WI DECIMAL = .878251 #WELLS: 12
RRC#, WELL#.....: 17577 - RRC DIST.: 08 FULL RI DECIMAL = .121749 DEPTH: 5605
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME.....: PITTS ENERGY CO.
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	725,750
01	WARD COUNTY	1.000000	725,750
30	M-W-P ISD	1.000000	725,750

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	WI	OIL
													REVENUE
1	8,332		47,412		0		70.44	2.62	2.62	.00			515451
2	6,596		42,671		0		71.75	2.61	2.61	.00			415644
3	5,461		38,404		0		73.08	2.61	2.61	.00			350501
4	4,659		34,564		0		74.43	2.60	2.60	.00			304551
=====													=====
	25,048		163,051		0								1,586,147

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE		REVENUE		REVENUE	
1	109096		0		624547	353000		271,547		254,328				81446	
2	97812		0		513456	353000		160,456		131,826				59256	
3	88031		0		438532	353000		85,532		61,641				44786	
4	78925		0		383476	353000		30,476		19,266				34659	
=====															
	373864		0		1960011	1412000		548,011		467,061				220147	

\$/BBLRESV:	17.18	EQUIP VAL:	38,538		
\$/BBLPROD:	0	WI OIL VAL:	377,971	RI OIL VAL:	178,155
WI PAYOUT:	2.9	GAS VAL:	89,090	GAS VAL:	41,992
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	725,750	WI TOTAL:	505,600	RI TOTAL:	220,150

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.85	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
353,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.1 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 137.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 8 EQ SCH#: 51 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 419,630
LAST YR RI VAL: 191,890
LAST YR 8/8 VAL: 611,520

LAST YR OIL PROD: 8,721
LAST YR GAS PROD: 48,827

REMARKS1: B=22800=.2028 C=22900=.0706
REMARKS2: D=23000=.7266
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 900509 - HSA (MONAHANS S QUEEN)-THREE B FULL WI DECIMAL = .755050 #WELLS: 12
RRC#, WELL#.....: 15866 - RRC DIST.: 08 FULL RI DECIMAL = .244950 DEPTH:

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 62420666
OIL FIELD NAME...: MONAHANS, SOUTH (QUEEN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL
01 WARD COUNTY
30 M-W-P ISD

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 120225=R; 120226=Z
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 900513 - SEALE - SOUTHWEST ROYALTIES FULL WI DECIMAL = .815919 #WELLS: 1
RRC#, WELL#.....: 23944 - RRC DIST.: 08 FULL RI DECIMAL = .184081 DEPTH: 6640
OPERATOR#, AGENT#: 611665 - 40
OPERATOR NAME....: NOBLE ENERGY INC
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL
01 WARD COUNTY
30 M-W-P ISD

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 4.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: W1-2-4=73600=77%
REMARKS2: W3-73610=23% CONS%/SP
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 900514 - MONROE "A118" FULL WI DECIMAL = .702143 #WELLS: 1
RRC#, WELL#.....: 22729 - RRC DIST.: 08 FULL RI DECIMAL = .297857 DEPTH: 6667

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL
01 WARD COUNTY
30 M-W-P ISD

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1-58300=40;2-58200=30
REMARKS2: 3-120033=30 CONST%/SP
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/25/2024 MNRLTSTU

LEASE#, NAME.....: 900516 - WRISTEN BROTHERS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 9556 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2800

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 83292500
OIL FIELD NAME...: SHIPLEY (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 35,130
01 WARD COUNTY 1.000000 35,130
32 GRANDFALLS-ROYALTY I 1.000000 35,130

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 35,132

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 35,130 WI TOTAL: 35,130 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

161,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,130
LAST YR RI VAL:
LAST YR 8/8 VAL: 35,130

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: LC-108400(C)=33.53
REMARKS2: LC-108500(D)=66.47
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 900517 - HSA (WAGON WHEEL,PENN)-SUNDOWN FULL WI DECIMAL = .855969 #WELLS: 114
RRC#, WELL#.....: 25374 - RRC DIST.: 08 FULL RI DECIMAL = .144031 DEPTH: 10200

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 94640500
OIL FIELD NAME...: WAGON WHEEL (PENN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000001	12,149,810	--	----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000001	12,149,810	1	1841888	0	14229434	9677000	4,552,434	4,263,764	2252401
10	CITY OF MONAHANS	.001309	15,900	2	1333970	0	10514563	8225450	2,289,113	1,880,666	1472900
12	CITY OF WICKETT	.003514	42,700	3	1049295	0	8406399	7402905	1,003,494	723,188	1042102
30	M-W-P ISD	1.000001	12,149,810	=====	=====	=====	=====	=====	=====	=====	=====
					4225153	0	33150396	25305355	7,845,041	6,867,618	4767403

\$/BBLRESV: 14.40 EQUIP VAL: 514,790
\$/BBLPROD: 0 WI OIL VAL: 5,992,306 RI OIL VAL: 4,159,774
WI PAYOUT: 2.5 GAS VAL: 875,305 GAS VAL: 607,625
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	12,149,800	WI TOTAL:	7,382,400	RI TOTAL:	4,767,400
------------	------------	-----------	-----------	-----------	-----------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,677,000	-----	-----	-----
1	-----	-----	-----
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 701.2 D B: 1.000 De/Dt: 31.0 / 12.0
GAS: 3,432.0 D B: 1.000 De/Dt: 31.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 59 EQ SCH#: 51 VAL: 610,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,263,940
LAST YR RI VAL: 12,200,560
LAST YR 8/8 VAL: 32,464,500

LAST YR OIL PROD: 241,242
LAST YR GAS PROD: 1,176,423

REMARKS1: ALL MWP #1106-02/01/06
REMARKS2: #1054-02/14/06;
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 900519 - UNIVERSITY"18-19" -EOG FULL WI DECIMAL = .819445 #WELLS: 1
RRC#, WELL#.....: 25071 - RRC DIST.: 08 FULL RI DECIMAL = .180555 DEPTH: 11450
OPERATOR#, AGENT#: 101442 - 574
OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL
01 WARD COUNTY
30 M-W-P ISD

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 32.4 / 15.0
GAS: D B: 1.000 De/Dt: 24.2 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,040
LAST YR RI VAL: 30,250
LAST YR 8/8 VAL: 84,290

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: W/SP W1=98500=
REMARKS2: D/I W2=98800=
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 900520 - YORK J F TRACT 2 FULL WI DECIMAL = .843382 #WELLS: 2
RRC#, WELL#.....: 7290 - RRC DIST.: 08 FULL RI DECIMAL = .156618 DEPTH: 2700

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 3,230
LAST YR 8/8 VAL: 6,950

LAST YR OIL PROD: 259
LAST YR GAS PROD: 144

REMARKS1: 109600=30% 109610=70%
REMARKS2: PERMANENT SPLIT
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 900522 - ESTES W A (WARD-ESTES) -BC FULL WI DECIMAL = .793382 #WELLS: 11
RRC#, WELL#.....: 10901 - RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 3000
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,142	2,126	0	74.38	.19	.19	.00	126403
---	-----	-----	-----	8	1,928	1,913	0	74.38	.19	.19	.00	113775
00	WARD COUNTY CENTRAL	1.000024	839,350	9	1,735	1,722	0	74.38	.19	.19	.00	102385
01	WARD COUNTY	1.000024	839,350	10	1,562	1,550	0	74.38	.19	.19	.00	92176
30	M-W-P ISD	.310510	260,620		=====	=====	=====					=====
32	GRANDFALLS-ROYALTY I	.689514	578,730		29,037	26,164	0					1,645,763

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	617	0	297764	90000	207,764	194,589	72949
				2	546	0	240156	90000	150,156	123,364	52067
				3	488	0	202512	90000	112,512	81,084	38855
				4	440	0	175964	90000	85,964	54,343	29876
				5	396	0	156372	90000	66,372	36,805	23495
				6	356	0	141099	90000	51,099	24,856	18762
				7	320	0	126723	90000	36,723	15,669	14912
				8	288	0	114063	90000	24,063	9,007	11878
*** PARAMETERS ***				9	260	0	102645	90000	12,645	4,152	9459
				10	234	0	92410	90000	2,410	694	7536
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28					3945	0	1649708	900000	749,708	544,563	279789
YRS FLAT: FMVF: 8/8 RES:											

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.66 GAS WI GR PRICE: .21 \$/BBLRESV: 23.58 EQUIP VAL: 14,978
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .21 \$/BBLPROD: 0 WI OIL VAL: 543,260 RI OIL VAL: 279,120
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 1,302 GAS VAL: 669
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 839,330 WI TOTAL: 559,540 RI TOTAL: 279,790

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.3 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 12.0 D B: 1.000 De/Dt: 12.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 598,460
LAST YR RI VAL: 294,210
LAST YR 8/8 VAL: 892,670

LAST YR OIL PROD: 7,038
LAST YR GAS PROD: 9,011

REMARKS1: 27000=C 27100=D 27200=E 27400=
REMARKS2: H 27500=I ALL GR EXC.C=MWP EOR
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 900525 - HSA (WICKETT, PENN) -SUNDOWN FULL WI DECIMAL = .855969 #WELLS: 8
RRC#, WELL#.....: 22977 - RRC DIST.: 08 FULL RI DECIMAL = .144031 DEPTH: 10900

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 97200500
OIL FIELD NAME...: WICKETT, NORTH (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				6,466	60,437	0	70.44	1.90	1.90	.00	389864
=====				=====	=====	=====	=====	=====	=====	=====	=====
				6,466	60,437	0					389,864
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				98291	0	488155	422000	66,155	61,960	77271	
00				WARD COUNTY CENTRAL	1.000000	177,710					
01				WARD COUNTY	1.000000	177,710					
30				M-W-P ISD	1.000000	177,710					

\$/BBLRESV:	8.94	EQUIP VAL:	38,478		
\$/BBLPROD:	0	WI OIL VAL:	49,484	RI OIL VAL:	61,712
WI PAYOUT:	.0	GAS VAL:	12,476	GAS VAL:	15,559
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	177,710	WI TOTAL:	100,440	RI TOTAL:	77,270

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.07	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.07	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
422,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.4 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 178.0 D B: 1.000 De/Dt: 13.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 391,550
LAST YR RI VAL: 309,680
LAST YR 8/8 VAL: 701,230

LAST YR OIL PROD: 10,163
LAST YR GAS PROD: 63,891

REMARKS1: 42500=C 42600=D
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 103 CRANE LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 905321 - ESTES W A/CHEVRON U.S.A. FULL WI DECIMAL = .875000 #WELLS: 14
RRC#, WELL#.....: 5321 - * RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 3883

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 80481001
OIL FIELD NAME...: SAND HILLS, WEST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	5,033	9,000	0	70.00	9.81	9.81	13.58
ALT RRC#:	GRAPH.....:	2	4,141	8,100	0	71.29	9.79	9.79	13.65
		3	3,517	7,291	0	72.61	9.77	9.77	13.71
		=====	=====	=====					=====
			12,691	24,391	0				790,029

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.049898	18,680	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.049898	18,680	1	77254	0	385525	255500	130,025	121,781	51810
32	GRANDFALLS-ROYALTY I	.049898	18,680	2	69387	0	327697	255500	72,197	59,315	38972
				3	62329	0	285777	255500	30,277	21,820	30077
				=====	=====	=====	=====	=====	=====	=====	=====
					208970	0	998999	766500	232,499	202,916	120859
					\$/BBLRESV: 14.45		EQUIP VAL: 50,581				
					\$/BBLPROD: 0		WI OIL VAL: 160,470		RI OIL VAL: 95,578		
					WI PAYOUT: .0		GAS VAL: 42,446		GAS VAL: 25,281		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		374,360		WI TOTAL: 253,500		RI TOTAL: 120,860

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.02	GAS WI GR PRICE: 10.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 10.70	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/35	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE: 13.14	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
255,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.4 D	B: 1.000	De/Dt: 19.3 / 10.0
GAS:	26.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	12	EQ SCH#:	51	VAL:	60,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:	51	VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,390
LAST YR RI VAL: 48,970
LAST YR 8/8 VAL: 153,360

LAST YR OIL PROD: 5,590
LAST YR GAS PROD: 9,383

REMARKS1: CALC GP
REMARKS2: SPLIT WITH WARD ALSO SI
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 907344 - STATE UNIVERSITY "CJ" FULL WI DECIMAL = .735997 #WELLS: 2
RRC#, WELL#.....: 7344 - RRC DIST.: 08 FULL RI DECIMAL = .264003 DEPTH: 3000

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	3,179	340	0	67.87	20.44	20.44	.00	158798
ALT RRC#:	GRAPH.....:	2	1,859	306	0	69.13	20.41	20.41	.00	94585
		3	1,317	275	0	70.41	20.37	20.37	.00	68249
		=====	=====	=====						=====
			6,355	921	0					321,632

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	240,500	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	240,500	1	5115	0	163913	62500	101,413	94,982	55310
30	M-W-P ISD	1.000000	240,500	2	4597	0	99182	62500	36,682	30,137	29618
				3	4123	0	72372	62500	9,872	7,115	19126
					=====	=====	=====	=====	=====	=====	=====
					13835	0	335467	187500	147,967	132,234	104054
					\$/BBLRESV: 27.11		EQUIP VAL: 4,215				
					\$/BBLPROD: 0		WI OIL VAL: 126,780		RI OIL VAL: 99,763		
					WI PAYOUT: 2.0		GAS VAL: 5,453		GAS VAL: 4,291		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 240,500		WI TOTAL: 136,450		RI TOTAL: 104,050		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.68 GAS WI GR PRICE: 22.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 22.31
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.6 D B: 1.000 De/Dt: 50.0 / 13.0
GAS: 1.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,980
LAST YR RI VAL: 111,400
LAST YR 8/8 VAL: 199,380

LAST YR OIL PROD: 4,615
LAST YR GAS PROD: 190

REMARKS1: DIFFERENT DOI FOR OIL AND GAS
REMARKS2: UNIT FOR TY22
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 911619 - ESTES E W (BLK 34 PENN & WLFC) FULL WI DECIMAL = .793382 #WELLS: 3
RRC#, WELL#.....: 11619 - RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 9300

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 29507500
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,490
01 WARD COUNTY 1.000000 20,490
32 GRANDFALLS-ROYALTY I 1.000000 20,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 20,490 WI TOTAL: 20,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.17 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

387,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 93.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 553,260
LAST YR RI VAL: 340,540
LAST YR 8/8 VAL: 893,800

LAST YR OIL PROD: 10,496
LAST YR GAS PROD: 55,732

REMARKS1: FR UNIT 900504 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 925004 - UNIVERSITY 10-18 TEXACO FULL WI DECIMAL = .817353 #WELLS: 2
RRC#, WELL#.....: 25004 - 2 RRC DIST.: 08 FULL RI DECIMAL = .182647 DEPTH: 11500

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL
01 WARD COUNTY
30 M-W-P ISD

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====					=====
	0	0	0					0
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====	=====	=====	=====
	0	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0					
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:				0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:				0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:				0
			=====					=====
8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
173,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 16.1 / 14.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 44
LAST YR GAS PROD: 47

REMARKS1: LC-94000(4) LC-120373(2)
REMARKS2: LC-120509(9) DI
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 925050 - RHODA WALKER OIL UT # 1 FULL WI DECIMAL = .830282 #WELLS: 2
RRC#, WELL#.....: 25050 - RRC DIST.: 08 FULL RI DECIMAL = .169718 DEPTH: 6811
OPERATOR#, AGENT#: 190657 - 40
OPERATOR NAME....: CROSSING ROCKS ENERG
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL
01 WARD COUNTY
30 M-W-P ISD
\$ / BBL RESV: .00 EQUIP VAL: 0
\$ / BBL PROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 925109 - VARIOUS-WATSON L M FULL WI DECIMAL = .836419 #WELLS: 8
RRC#, WELL#.....: 25109 - RRC DIST.: 08 FULL RI DECIMAL = .163581 DEPTH: 6499

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 1,331,190
01 WARD COUNTY 1.000000 1,331,190
30 M-W-P ISD 1.000000 1,331,190

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
1	10,555	62,139	0	70.44	2.75	2.75	.00	621873	
2	8,274	52,895	0	71.75	2.75	2.75	.00	496548	
3	6,802	46,049	0	73.08	2.74	2.74	.00	415776	
4	5,779	40,773	0	74.43	2.74	2.74	.00	359770	
5	5,021	36,581	0	75.82	2.73	2.73	.00	318418	
6	4,439	32,923	0	77.23	2.73	2.73	.00	286744	
=====				=====				=====	
40,870				271,360				0	2,499,129

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	142929	0	764802	348000	416,802	390,372	140707		
2	121667	0	618215	348000	270,215	222,000	100654		
3	105535	0	521311	348000	173,311	124,900	75112		
4	93443	0	453213	348000	105,213	66,513	57788		
5	83530	0	401948	348000	53,948	29,916	45355		
6	75177	0	361921	348000	13,921	6,772	36140		
=====				=====	=====	=====	=====		
622281				0	3121410	2088000	1,033,410	840,473	455756

*** PARAMETERS ***
\$/BBLRESV: 19.68 EQUIP VAL: 34,955
\$/BBLPROD: 0 WI OIL VAL: 672,917 RI OIL VAL: 364,897
WI PAYOUT: 3.1 GAS VAL: 167,555 GAS VAL: 90,859
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,331,190 WI TOTAL: 875,430 RI TOTAL: 455,760
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
348,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.3 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 186.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 746,070
LAST YR RI VAL: 446,320
LAST YR 8/8 VAL: 1,192,390

LAST YR OIL PROD: 15,332
LAST YR GAS PROD: 73,397

REMARKS1: D-102800(GAS)
REMARKS2: I-120574(OIL)
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....:	925417 - RHODA WALKER OIL UT # 3	FULL WI DECIMAL = .820709	#WELLS:
RRC#, WELL#.....:	25417 - RRC DIST.: 08	FULL RI DECIMAL = .179291	DEPTH: 6700

OPERATOR NAME....: NESITOR WEST TEXAS L
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

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ALT FRZ.:          ALT G$ RRC:
ALT JOB#:          UNIT.....: X
ALT LSE#:          EOR.....:
ALT RRC#:          GRAPH.....:

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YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
--	-----	-----	-----	----	-----	-----	-----	-----
	=====	=====	=====					=====
	0	0	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
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$$\begin{array}{ccccccc} \text{=====} & \text{=====} & \text{=====} & \text{=====} & \text{=====} & \text{=====} & \text{=====} \\ 0 & 0 & 0 & 0 & 0 & 0 & 0 \end{array}$$

00 WARD COUNTY CENTRAL

01 WARD COUNTY

30 M-W-P ISD

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#: 51   VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 926850 - WATSON L M STATE 26850 FULL WI DECIMAL = .858887 #WELLS: 2
RRC#, WELL#.....: 26850 - RRC DIST.: 08 FULL RI DECIMAL = .141113 DEPTH: 6500

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME.....: PITTS ENERGY CO.
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	186,370
01	WARD COUNTY	1.000000	186,370
30	M-W-P ISD	1.000000	186,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,897	18,255	0	70.44	2.74	2.74	.00	114769
2	1,563	16,247	0	71.75	2.74	2.74	.00	96320
3	1,331	14,459	0	73.08	2.73	2.73	.00	83544
4	1,158	12,869	0	74.43	2.73	2.73	.00	74027
=====								
	5,949	61,830	0					368,660
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	42960	0	157729	96500	61,229	57,346	24378	
2	38235	0	134555	96500	38,055	31,265	18404	
3	33903	0	117447	96500	20,947	15,095	14216	
4	30175	0	104202	96500	7,702	4,869	11162	
=====								
	145273	0	513933	386000	127,933	108,575	68160	
\$/BBLRESV: 15.24				EQUIP VAL:	9,635			
\$/BBLPROD: 0				WI OIL VAL:	77,884	RI OIL VAL:	48,893	
WI PAYOUT: 2.9				GAS VAL:	30,691	GAS VAL:	19,267	
RI PAYOUT: 3.0				PRD VAL:	0	PRD VAL:	0	
=====								
8/8 VALUE:		186,370	WI TOTAL:	118,210	RI TOTAL:		68,160	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

96,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 53.0 D B: .001 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,790
LAST YR RI VAL: 43,400
LAST YR 8/8 VAL: 126,190

LAST YR OIL PROD: 1,979
LAST YR GAS PROD: 16,581

REMARKS1: D-103050(G)
REMARKS2: I-120575(O)
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 928113 - WILLIAMS PAUL J FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 28113 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5159
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....: X
ALT LSE#: 928113 EOR.....:
ALT RRC#: 28113 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	275,110	1	2,104	0	70.44	1.21	1.21	.00	111154
01	WARD COUNTY	1.000000	275,110	2	1,894	0	71.75	1.21	1.21	.00	101921
31	PECOS-BARSTOW ISD	1.000000	275,110	3	1,705	0	73.08	1.21	1.21	.00	93451

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	0	0	111154	63500	47,654	44,632	34855
2	0	0	101921	63500	38,421	31,566	28283
3	0	0	93451	63500	29,951	21,585	22949
4	0	0	85688	63500	22,188	14,027	18622
5	0	0	78587	63500	15,087	8,366	15114
6	0	0	72056	63500	8,556	4,162	12264
7	0	0	64873	63500	1,373	586	9771
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	607730	444500	163,230	124,924	141858

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 15.16 EQUIP VAL: 8,323
\$/BBLPROD: 0 WI OIL VAL: 124,924 RI OIL VAL: 141,858
WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 275,110 WI TOTAL: 133,250 RI TOTAL: 141,860

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
63,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,770
LAST YR RI VAL: 78,440
LAST YR 8/8 VAL: 143,210

LAST YR OIL PROD: 2,105
LAST YR GAS PROD: 318

REMARKS1: P-B-T
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 928925 - BYRD-WOOD UNIT FULL WI DECIMAL = .831595 #WELLS: 7
RRC#, WELL#.....: 28925 - RRC DIST.: 08 FULL RI DECIMAL = .168405 DEPTH: 2700
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME.....: LONESOME B, LLC
OIL FIELD#.....: 14155001
OIL FIELD NAME...: BYRD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,350	0	0	70.44	3.17	3.17	79080
				2	1,210	0	0	71.75	3.17	3.17	72197
				3	1,087	0	0	73.08	3.16	3.16	66060
				4	978	0	0	74.43	3.16	3.16	60534
				5	880	0	0	75.82	3.15	3.15	55485
				6	792	0	0	77.23	3.14	3.14	50865
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	712	0	0	77.23	3.14	3.14	45728
---	-----	-----	-----	8	641	0	0	77.23	3.14	3.14	41168
00	WARD COUNTY CENTRAL	.999967	304,270	9	575	0	0	77.23	3.14	3.14	36929
01	WARD COUNTY	.999967	304,270	10	517	0	0	77.23	3.14	3.14	33204
32	GRANDFALLS-ROYALTY I	.999967	304,270	11	465	0	0	77.23	3.14	3.14	29864
				12	418	0	0	77.23	3.14	3.14	26846
				13	376	0	0	77.23	3.14	3.14	24148
				14	338	0	0	77.23	3.14	3.14	21708
				=====	=====	=====					=====
					10,339	0	0				643,816

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	79080	20500	58,580	15065
				2	0	0	72197	20500	51,697	12171
				3	0	0	66060	20500	45,560	9856
				4	0	0	60534	20500	40,034	7993

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	0	0	55485	20500	34,985	19,400	6483
YRS FLAT:	FMVF:	8/8 RES:		6	0	0	50865	20500	30,365	14,770	5260
				7	0	0	45728	20500	25,228	10,765	4184
				8	0	0	41168	20500	20,668	7,736	3334
				9	0	0	36929	20500	16,429	5,394	2646
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.46			10	0	0	33204	20500	12,704	3,659	2106
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46			11	0	0	29864	20500	9,364	2,366	1676
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5			12	0	0	26846	20500	6,346	1,406	1333
GRAV SCHED#/DEGREE: 98/32	GAS PRICE ESCAL? Y			13	0	0	24148	20500	3,648	709	1061
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	0	0	21708	20500	1,208	206	844
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	643816	287000	356,816	221,891	74012
-----	-----	-----	-----								
20,500					\$/BBLRESV: 25.81		EQUIP VAL: 8,379				
-----	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL: 221,891		RI OIL VAL: 74,012		
		100.0 99			WI PAYOUT: 5.0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	304,280	WI TOTAL: 230,270		RI TOTAL: 74,010		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 1,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,980
LAST YR RI VAL: 2,890
LAST YR 8/8 VAL: 11,870

LAST YR OIL PROD: 1,232
LAST YR GAS PROD:

REMARKS1: #1-PA-09/09/04
REMARKS2: API-
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 929774 - HERRING FULL WI DECIMAL = .818750 #WELLS: 1
RRC#, WELL#.....: 29774 - RRC DIST.: 08 FULL RI DECIMAL = .181250 DEPTH: 6995

OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: (1)LC- 38290=50%
REMARKS2: (2)LC-120093=50% CONS%/SP
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 931892 - G T HALL 31 -A- FULL WI DECIMAL = .778669 #WELLS: 3
RRC#, WELL#.....: 31892 - RRC DIST.: 08 FULL RI DECIMAL = .221331 DEPTH: 6850

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 16455500
OIL FIELD NAME...: CAVEAT EMPTOR (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 17,570
01 WARD COUNTY 1.000000 17,570
30 M-W-P ISD 1.000000 17,570

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 17,570 WI TOTAL: 17,570 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.7 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1: LC-120118(2)
REMARKS2: LC-120696(4)
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 933538 - VARIOUS-WILSON J V FULL WI DECIMAL = .747350 #WELLS: 1
RRC#, WELL#.....: 33538 - RRC DIST.: 08 FULL RI DECIMAL = .252650 DEPTH: 11300

OPERATOR#, AGENT#: 524907 - 574
OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 28.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,200

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 934439 - UNIVERSITY "30" (CAZADOR) FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 34439 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7210

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 95122200
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 124800	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 934439	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 34439	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.600073	16,400						
01	WARD COUNTY	.600073	16,400	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	M-W-P ISD	.600073	16,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
134,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 27.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 40,580
LAST YR 8/8 VAL: 66,600

LAST YR OIL PROD: 1,604
LAST YR GAS PROD: 609

REMARKS1: WARD=#1-120243 #2-120324
REMARKS2: WINK=#3 SI
MC1:
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 934936 - ESTES WA 34936 FULL WI DECIMAL = .793382 #WELLS: 6
RRC#, WELL#.....: 34936 - RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 4550

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 37821900
OIL FIELD NAME...: H. S. A. (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000113	176,620	1	4,115	3,112	0	67.89	.19	.19	.00	221645
01	WARD COUNTY	1.000113	176,620	2	2,897	2,799	0	69.15	.19	.19	.00	158936
32	GRANDFALLS-ROYALTY I	1.000113	176,620		7,012	5,911	0					380,581

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	469	0	222114	150500	71,614	67,073	54415
2	422	0	159358	150500	8,858	7,278	34550
	891	0	381472	301000	80,472	74,351	88965

\$/BBLRESV: 13.33 EQUIP VAL: 13,278
\$/BBLPROD: 0 WI OIL VAL: 74,177 RI OIL VAL: 88,757
WI PAYOUT: .0 GAS VAL: 174 GAS VAL: 208
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 176,600 WI TOTAL: 87,630 RI TOTAL: 88,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.71 GAS WI GR PRICE: .21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .21
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/31 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
150,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: 1.000 De/Dt: 34.0 / 13.0
GAS: 9.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,570
LAST YR RI VAL: 101,760
LAST YR 8/8 VAL: 206,330

LAST YR OIL PROD: 5,556
LAST YR GAS PROD: 5,772

REMARKS1: 120706(85GW)
REMARKS2: 120707(TR E)
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/03/2024 MNRLJHAR

```
LEASE#, NAME.....: 934970 - MAG-SEALY YATES UT/PIONEER NAT    FULL WI DECIMAL = .771901                                #WELLS:    79
RRC#, WELL#.....: 34970 -          RRC DIST.: 08            FULL RI DECIMAL = .228099                                DEPTH: 3019
```

OPERATOR NAME....:	WESTOVER PRODUCTION	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....:	56761001	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	MAGNOLIA SEALY	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	12,504	0	0	71.75	3.17	3.17	.00	692520
ALT JOB#:	UNIT..... X	3	11,001	0	0	73.08	3.16	3.16	.00	620572
ALT LSE#:	EOR.....	4	9,822	0	0	74.43	3.16	3.16	.00	564299
ALT RRC#:	GRAPH.....	5	8,840	0	0	75.82	3.15	3.15	.00	517366

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 935061 - CAPRITO "83" FULL WI DECIMAL = .803107 #WELLS: 9
RRC#, WELL#.....: 35061 - RRC DIST.: 08 FULL RI DECIMAL = .196893 DEPTH: 6917
OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 00392300
OIL FIELD NAME...: ABRAXAS (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL
01 WARD COUNTY
30 M-W-P ISD
\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

153,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: LC-1500(3,10,11)
REMARKS2: LC-120695(4,5,7,8,9) DI
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 936294 - BOBCAT / SEABOARD OIL CO FULL WI DECIMAL = .790625 #WELLS: 3
RRC#, WELL#.....: 36294 - RRC DIST.: 08 FULL RI DECIMAL = .209375 DEPTH: 5240
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	2,700	12,244	0	70.44	1.83	1.83	.00	150367
ALT JOB#: 519500	UNIT.....: X	2	2,426	10,734	0	71.75	1.83	1.83	.00	137621
ALT LSE#: 936294	EOR.....:	3	2,183	9,545	0	73.08	1.83	1.83	.00	126131
ALT RRC#: 36294	GRAPH.....:	4	1,964	8,583	0	74.43	1.82	1.82	.00	115574
		5	1,767	7,725	0	75.82	1.82	1.82	.00	105923
		6	1,590	6,953	0	77.23	1.81	1.81	.00	97085

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	12,630	55,784	0				732,701

00	WARD COUNTY CENTRAL	1.000000	351,750							
01	WARD COUNTY	1.000000	351,750							
31	PECOS-BARSTOW ISD	1.000000	351,750							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	17715	0	168082	98000	70,082	65,928	42060
2	15530	0	153151	98000	55,151	45,914	34218
3	13810	0	139941	98000	41,941	30,898	27916
4	12350	0	127924	98000	29,924	19,509	22785
5	11116	0	117039	98000	19,039	10,985	18613
6	9950	0	107035	98000	9,035	4,613	15198
	=====	=====	=====	=====	=====	=====	=====
	80471	0	813172	588000	225,172	177,847	160790

\$/BBLRESV: 16.05	EQUIP VAL:	13,108		
\$/BBLPROD: 0	WI OIL VAL:	160,247	RI OIL VAL:	144,878
WI PAYOUT: 3.8	GAS VAL:	17,600	GAS VAL:	15,912
RI PAYOUT: 4.2	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE:	351,750	WI TOTAL:	190,960	RI TOTAL:	160,790
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
98,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: .001 De/Dt: 10.0 / 10.0
GAS: 36.0 D B: .900 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3	EQ SCH#: 51	VAL: 18,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 145,840
LAST YR RI VAL: 109,670
LAST YR 8/8 VAL: 255,510

LAST YR OIL PROD: 2,833
LAST YR GAS PROD: 12,569

REMARKS1: W# 1=R=100326;W=120428 P-B-T
REMARKS2: W#3,4=R=100361;W=120512 DI
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 936669 - VARIOUS-UNIVERSITY "18-13A" FULL WI DECIMAL = .769575 #WELLS:
RRC#, WELL#.....: 36669 - RRC DIST.: 08 FULL RI DECIMAL = .230425 DEPTH: 8167

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830
01 WARD COUNTY 1.000000 6,830
30 M-W-P ISD 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: LC-120478(GAS) SI
REMARKS2: LC-120508(OIL)
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 936682 - VARIOUS-UNIVERSITY "18-13A" FULL WI DECIMAL = .769575 #WELLS: 3
RRC#, WELL#.....: 36682 - RRC DIST.: 08 FULL RI DECIMAL = .230425 DEPTH: 5100
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 09288500
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,573	2,763	0	70.44	1.49	1.49	.00	85271
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,573	2,763	0					85,271
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3168	0	88439	78500	9,939	9,308	24911	
00				WARD COUNTY CENTRAL	1.000000	50,950					
01				WARD COUNTY	1.000000	50,950					
30				M-W-P ISD	1.000000	50,950					

\$/BBLRESV:	7.41	EQUIP VAL:	16,730		
\$/BBLPROD:	0	WI OIL VAL:	8,975	RI OIL VAL:	24,019
WI PAYOUT:	.0	GAS VAL:	333	GAS VAL:	892
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	50,950	WI TOTAL:	26,040	RI TOTAL:	24,910

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: 99/38		
PRD WELLHEAD PRICE:		
OP EXP \$/YR		
OIL BOPD		
GAS MCF/D		
PROD BBL/D		

78,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.000 De/Dt: 15.1 / 10.0
GAS: 8.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,790
LAST YR RI VAL: 26,770
LAST YR 8/8 VAL: 50,560

LAST YR OIL PROD: 1,422
LAST YR GAS PROD: 4,195

REMARKS1: LC-120479(GAS) SI
REMARKS2: LC-120507(OIL)
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 948645 - VARIOUS-BLACKTIP JOHNSON 1-39 FULL WI DECIMAL = .768750 #WELLS: 2
RRC#, WELL#.....: 48645 - RRC DIST.: 08 FULL RI DECIMAL = .231250 DEPTH: 11067
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....: X
ALT LSE#: 948645 EOR.....:
ALT RRC#: 48645 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	.400001	888,850
01	WARD COUNTY	.400001	888,850
31	PECOS-BARSTOW ISD	.400001	888,850

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
								PRICE	PRICE	PRICE		REVENUE
1	25,320		5,391		0		70.44	2.16	2.16	.00		1371097
2	19,419		4,055		0		71.75	2.16	2.16	.00		1071110
3	14,894		3,047		0		73.08	2.15	2.15	.00		836749
4	11,425		2,292		0		74.43	2.15	2.15	.00		653716
=====												=====
	71,058		14,785		0							3,932,672
YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET
	REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE		REVENUE
1	8952		0		1380049	633500		746,549		699,210		390527
2	6733		0		1077843	633500		444,343		365,059		269921
3	5036		0		841785	633500		208,285		150,105		186552
4	3788		0		657504	633500		24,004		15,175		128950
=====												=====
	24509		0		3957181	2534000		1,423,181		1,229,549		975950
\$/BBLRESV: 22.37 EQUIP VAL: 16,620												
\$/BBLPROD: 0 WI OIL VAL: 1,221,933 RI OIL VAL: 969,905												
WI PAYOUT: 2.3 GAS VAL: 7,615 GAS VAL: 6,044												
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0												
=====												=====
8/8 VALUE: 2,222,120 WI TOTAL: 1,246,170 RI TOTAL: 975,950												

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
633,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.0 D B: .001 De/Dt: 23.3 / 10.0
GAS: 17.0 D B: .001 De/Dt: 24.8 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 520,540
LAST YR RI VAL: 693,950
LAST YR 8/8 VAL: 1,214,490

LAST YR OIL PROD: 16,837
LAST YR GAS PROD: 11,754

REMARKS1: '17 APPR UNDER RRC#39856
REMARKS2: L 948645 W 948645
MC1: T
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 954816 - BARSTOW "22" FULL WI DECIMAL = .817811 #WELLS: 7
RRC#, WELL#.....: 54816 - RRC DIST.: 08 FULL RI DECIMAL = .182189 DEPTH: 6520
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	2,365,290	1 16,145	123,407	0	70.44	1.58	1.58	.00	930059
01	WARD COUNTY	1.000000	2,365,290	2 14,531	92,836	0	71.75	1.58	1.58	.00	852649
31	PECOS-BARSTOW ISD	1.000000	2,365,290	3 13,078	74,442	0	73.08	1.58	1.58	.00	781615

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	159459	0	1089518	543000	546,518	511,864	228330
2	119957	0	972606	543000	429,606	352,951	180381
3	96190	0	877805	543000	334,805	241,284	144068
4	79792	0	796228	543000	253,228	160,083	115647
5	68489	0	725323	543000	182,323	101,104	93228
6	59993	0	662156	543000	119,156	57,961	75319
7	53374	0	595346	543000	52,346	22,336	59929
=====	=====	=====	=====	=====	=====	=====	=====
	637254	0	5718982	3801000	1,917,982	1,447,583	896902

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 18.67 EQUIP VAL: 20,807
\$/BBLPROD: 0 WI OIL VAL: 1,286,282 RI OIL VAL: 796,962
WI PAYOUT: 3.6 GAS VAL: 161,300 GAS VAL: 99,939
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,365,290 WI TOTAL: 1,468,390 RI TOTAL: 896,900

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
543,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.8 D B: 1.000 De/Dt: 10.5 / 10.0
GAS: 400.0 D B: 1.000 De/Dt: 27.9 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 5 EQ SCH#: 51 VAL: 30,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,412,610
LAST YR RI VAL: 910,610
LAST YR 8/8 VAL: 2,323,220

LAST YR OIL PROD: 17,112
LAST YR GAS PROD: 139,924

REMARKS1: FR UNIT 937268 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 958600 - FORTSON GAS UT W# 1L FULL WI DECIMAL = .830306 #WELLS: 1
RRC#, WELL#.....: 58600 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .169694 DEPTH: 16000
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269426
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.:	ALT G\$ RRC:	1	97	53,888	0	70.54	1.37	1.37	.00	5681
ALT JOB#:	UNIT.....: X	2	87	44,210	0	71.85	1.37	1.37	.00	5190
ALT LSE#:	HCG.....:	3	78	37,484	0	73.18	1.37	1.37	.00	4739
ALT RRC#:	GRAPH.....:	4	70	32,539	0	74.55	1.37	1.37	.00	4333
		5	60	28,746	0	75.93	1.37	1.37	.00	3783
		6	54	25,746	0	77.33	1.37	1.37	.00	3467
		7	48	23,171	0	77.33	1.37	1.37	.00	3082

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	494	245,784	0				30,275
00	WARD COUNTY CENTRAL	.999930	143,770							
01	WARD COUNTY	.999930	143,770							
30	M-W-P ISD	.999930	143,770							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61299	0	66980	28000	38,980	36,509	12877
2	50290	0	55480	27720	27,760	22,807	9439
3	42639	0	47378	27442	19,936	14,367	7134
4	37014	0	41347	27168	14,179	8,963	5510
5	32699	0	36482	26897	9,585	5,315	4302
6	29287	0	32754	26628	6,126	2,979	3418
7	26357	0	29439	26628	2,811	1,199	2719
	279585	0	309860	190483	119,377	92,139	45399

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 21.95	EQUIP VAL: 6,242		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 9,002	RI OIL VAL: 4,436	
			WI PAYOUT: 3.8	GAS VAL: 83,136	GAS VAL: 40,963	
			RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 143,780	WI TOTAL: 98,380	RI TOTAL: 45,400	

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 10.0 / 10.0
GAS: 165.0 D B: 1.000 De/Dt: 19.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 521,330
LAST YR RI VAL: 156,420
LAST YR 8/8 VAL: 677,750

LAST YR OIL PROD: 10
LAST YR GAS PROD: 67,438

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2024 MNRLTSTU

LEASE#, NAME.....: 958764 - FORTSON GAS UT W# 1U FULL WI DECIMAL = .830306 #WELLS: 1
RRC#, WELL#.....: 58764 - 1 U RRC DIST.: 08 FULL RI DECIMAL = .169694 DEPTH: 16834
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,280	0	70.54	1.22	1.22	.00	0
=====				=====	=====	=====					=====
0				0	2,280	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2310	0	2310	15500	-13,190	-12,354	444	
00				WARD COUNTY CENTRAL	1.001135	8,820	=====	=====	=====	=====	=====
01				WARD COUNTY	1.001135	8,820	2310	0	2310	15500	13,190-
30				M-W-P ISD	1.001135	8,820					12,354-

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 444
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,810 WI TOTAL: 8,370 RI TOTAL: 440

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 7.0 D B: 1.000 De/Dt: 19.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 510
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 1,721

REMARKS1: #1U-W/O-09/01 API-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 993300 - CAL-MON/PITTS RRC 30109 FULL WI DECIMAL = .742250 #WELLS: 2
RRC#, WELL#.....: 30109 - 1 RRC DIST.: 08 FULL RI DECIMAL = .257750 DEPTH: 4963

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 993300	EOR.....:	1 1,891	1,891	0	70.44	3.53	3.53	.00	98869
ALT RRC#: 30109	GRAPH.....:	2 1,602	1,473	0	71.75	3.53	3.53	.00	85317
		3 1,389	1,208	0	73.08	3.52	3.52	.00	75344
		=====	=====	=====					=====
		4,882	4,572	0					259,530

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000082	121,950	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000082	121,950	1	4955	0	103824	78000	25,824	24,186	33917
31	PECOS-BARSTOW ISD	1.000082	121,950	2	3859	0	89176	78000	11,176	9,182	25780
				3	3156	0	78500	78000	500	360	20083
				=====	=====	=====	=====	=====	=====	=====	=====
					11970	0	271500	234000	37,500	33,728	79780
					\$/BBLRESV: 8.90		EQUIP VAL: 8,430				
					\$/BBLPROD: 0		WI OIL VAL: 32,241		RI OIL VAL: 76,263		
					WI PAYOUT: .0		GAS VAL: 1,487		GAS VAL: 3,517		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	121,940	WI TOTAL:	42,160	RI TOTAL:	79,780	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 3.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.85	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
78,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.7 D	B: 1.000	De/Dt: 16.5 / 10.0
GAS:	6.0 D	B: 1.000	De/Dt: 24.5 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 10,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 81,470
LAST YR RI VAL: 69,720
LAST YR 8/8 VAL: 151,190

LAST YR OIL PROD: 1,773
LAST YR GAS PROD: 2,383

REMARKS1: R=LC-993300 P-B-T
REMARKS2: W=LC-993300
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2024 MNRLJHAR

LEASE#, NAME.....: 997337 - HSA/WARD-ESTES,NORTH(FOUR CORN FULL WI DECIMAL = .793293 #WELLS: 774
RRC#, WELL#.....: 7337 - RRC DIST.: 08 FULL RI DECIMAL = .206707 DEPTH: 3700

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	486,797	233,836	0	66.90	16.21	16.21	.00	25834950
ALT RRC#:	GRAPH.....:	2	374,834	210,452	0	68.13	16.18	16.18	.00	20258673
		3	288,622	189,407	0	69.40	16.15	16.15	.00	15889950
		=====	=====	=====						=====
			1,150,253	633,695	0					61,983,573

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	32,446,650	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	32,446,650	1	3006962	0	28841912	17729000	11,112,912	10,408,242
10	CITY OF MONAHANS	.056052	1,818,700	2	2701253	0	22959926	17729000	5,230,926	4,297,572
12	CITY OF WICKETT	.000952	30,880	3	2426622	0	18316572	17729000	587,572	423,446
30	M-W-P ISD	1.000000	32,446,650		=====	=====	=====	=====	=====	=====
					8134837	0	70118410	5318700016,931,410	15,129,260	15566477

\$/BBLRESV:	14.66	EQUIP VAL:	1,750,953		
\$/BBLPROD:	0	WI OIL VAL:	13,374,024	RI OIL VAL:	13,760,517
WI PAYOUT:	2.9	GAS VAL:	1,755,221	GAS VAL:	1,805,945
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	32,446,660	WI TOTAL:	16,880,200	RI TOTAL:	15,566,460

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 73.61	GAS WI GR PRICE: 17.69		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 17.69		
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 98/40	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,729,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1,515.6 D	B: .001	De/Dt: 23.0 / 23.0
GAS:	675.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	290	EQ SCH#:	51	VAL:	1,450,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	209	EQ SCH#:	51	VAL:	627,000
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 12,384,690
LAST YR RI VAL: 12,242,740
LAST YR 8/8 VAL: 24,627,430

LAST YR OIL PROD: 554,415
LAST YR GAS PROD: 162,796

REMARKS1:
REMARKS2: EOR{F-1546D}6/15/92
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 997353 - VARIOUS-UNIVERSITY "A" FULL WI DECIMAL = .724052 #WELLS: 3
RRC#, WELL#.....: 7353 - RRC DIST.: 08 FULL RI DECIMAL = .275948 DEPTH: 3000
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	1	1,830	340	0	70.44	7.22	7.22	.00	93334
ALT JOB#:	UNIT.....: X	2	1,647	306	0	71.75	7.21	7.21	.00	85563
ALT LSE#:	EOR.....:	3	1,482	275	0	73.08	7.19	7.19	.00	78418
ALT RRC#:	GRAPH.....:	4	1,333	247	0	74.43	7.18	7.18	.00	71837
		5	1,199	222	0	75.82	7.18	7.18	.00	65822
		6	1,078	198	0	77.23	7.16	7.16	.00	60280

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8,569	1,588	0				455,254
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00	WARD COUNTY CENTRAL	1.000000	226,890							
01	WARD COUNTY	1.000000	226,890							
30	M-W-P ISD	1.000000	226,890							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1777	0	95111	58000	37,111	34,758	34099
2	1597	0	87160	58000	29,160	23,957	27654
3	1432	0	79850	58000	21,850	15,747	22420
4	1284	0	73121	58000	15,121	9,559	18169
5	1154	0	66976	58000	8,976	4,977	14728
6	1026	0	61306	58000	3,306	1,608	11930
	8270	0	463524	348000	115,524	90,606	129000

\$/BBLRESV:	14.34	EQUIP VAL:	7,282		
\$/BBLPROD:	0	WI OIL VAL:	88,989	RI OIL VAL:	126,698
WI PAYOUT:	3.6	GAS VAL:	1,617	GAS VAL:	2,301
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	226,890	WI TOTAL:	97,890	RI TOTAL:	129,000
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 7.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.88
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: 1.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,510
LAST YR RI VAL: 105,080
LAST YR 8/8 VAL: 178,590

LAST YR OIL PROD: 2,149
LAST YR GAS PROD: 113

REMARKS1: D-94800(OIL)
REMARKS2: I-120303(GAS)
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2024 MNRLJHAR

LEASE#, NAME.....: 9003773 - UNIVERSITY "12-18" FULL WI DECIMAL = .715051 #WELLS: 2
RRC#, WELL#.....: 37733 - 3,4 RRC DIST.: 08 FULL RI DECIMAL = .284949 DEPTH: 5400

OPERATOR#, AGENT#: 653216 - 40
OPERATOR NAME....: PERCUSSION PETROLEUM
OIL FIELD#.....: 73927333
OIL FIELD NAME...: QUITO, E. (BELL CANYON 5275)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL
01 WARD COUNTY
30 M-W-P ISD

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #3-08/26/05('19 W/OG)475-34924
REMARKS2: #4-12/26/05('19/W/OG)475-35029
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2024 MNRLTSTU

LEASE#, NAME.....: 9004679 - PAYTON POOL YATES SU -THREE B FULL WI DECIMAL = .764520 #WELLS: 13
RRC#, WELL#.....: 4679 - RRC DIST.: 08 FULL RI DECIMAL = .235480 DEPTH:
OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .730769 570
01 WARD COUNTY .730769 570 \$/BBLRESV: .00 EQUIP VAL: 781
03 WARD COUNTY WATER IM .730769 570 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 GRANDFALLS-ROYALTY I .730769 570 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 780 WI TOTAL: 780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 9007345 - DUNE- HILL/CHAPARRAL ENERGY FULL WI DECIMAL = .869247 #WELLS: 5
RRC#, WELL#.....: 7345 - RRC DIST.: 08 FULL RI DECIMAL = .130753 DEPTH: 3000
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	1	3,251	0	0	70.44	3.17	3.17	.00	199058
ALT JOB#:	UNIT.....: X	2	2,924	0	0	71.75	3.17	3.17	.00	182365
ALT LSE#:	EOR.....:	3	2,631	0	0	73.08	3.16	3.16	.00	167133
ALT RRC#:	GRAPH.....:	4	2,368	0	0	74.43	3.16	3.16	.00	153205
		5	2,131	0	0	75.82	3.15	3.15	.00	140446

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	1,917	0	0	77.23	3.14	3.14	.00	128692
				7	1,725	0	0	77.23	3.14	3.14	.00	115803
				8	1,551	0	0	77.23	3.14	3.14	.00	104122
00	WARD COUNTY CENTRAL	1.000000	910,230	9	1,396	0	0	77.23	3.14	3.14	.00	93716
01	WARD COUNTY	1.000000	910,230	10	1,256	0	0	77.23	3.14	3.14	.00	84318
32	GRANDFALLS-ROYALTY I	1.000000	910,230	11	1,130	0	0	77.23	3.14	3.14	.00	75859
				12	1,017	0	0	77.23	3.14	3.14	.00	68273
				13	915	0	0	77.23	3.14	3.14	.00	61426
				14	822	0	0	77.23	3.14	3.14	.00	55182
				15	740	0	0	77.23	3.14	3.14	.00	49678
				16	666	0	0	77.23	3.14	3.14	.00	44710
				17	597	0	0	77.23	3.14	3.14	.00	40078
				18	537	0	0	77.23	3.14	3.14	.00	36050
				19	483	0	0	77.23	3.14	3.14	.00	32425
				20	434	0	0	77.23	3.14	3.14	.00	29135
				21	391	0	0	77.23	3.14	3.14	.00	26249
				22	351	0	0	77.23	3.14	3.14	.00	23563
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					29,233	0	0					1,911,486

*** PARAMETERS ***

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		--	-----	-----	-----	-----	-----	-----	-----
						1	0	0	199058	22500	176,558	165,362	28167
OIL WELLHEAD PRICE:	77.51	GAS WI GR PRICE:	3.46			2	0	0	182365	22500	159,865	131,340	22837
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.46			3	0	0	167133	22500	144,633	104,233	18521
TYPE..(USNPQLHCT):	L	GAS %TAX ALLOW.:	12.5			4	0	0	153205	22500	130,705	82,628	15025
GRAV SCHED#/DEGREE:	98/29	GAS PRICE ESCAL? Y				5	0	0	140446	22500	117,946	65,405	12189
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				6	0	0	128692	22500	106,192	51,655	9884
						7	0	0	115803	22500	93,303	39,812	7871
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	8	0	0	104122	22500	81,622	30,550	6263
-----	-----	-----	-----	-----	-----	9	0	0	93716	22500	71,216	23,382	4988
22,500						10	0	0	84318	22500	61,818	17,804	3972
-----	-----	-----	-----	-----	-----	11	0	0	75859	22500	53,359	13,481	3162
100.0	99	100.0	99			12	0	0	68273	22500	45,773	10,144	2519
						13	0	0	61426	22500	38,926	7,567	2005
						14	0	0	55182	22500	32,682	5,573	1594
						15	0	0	49678	22500	27,178	4,065	1270
						16	0	0	44710	22500	22,210	2,914	1012
						17	0	0	40078	22500	17,578	2,023	803
ALT JAN 1 HYPERBOLIC FORECAST:						18	0	0	36050	22500	13,550	1,368	639
OIL:	9.4 D	B: .001	De/Dt: 10.0 / 10.0			19	0	0	32425	22500	9,925	879	508
GAS:	D	B:	De/Dt: /			20	0	0	29135	22500	6,635	515	404
PRD:	M	B:	De/Dt: /			21	0	0	26249	22500	3,749	255	322
						22	0	0	23563	22500	1,063	64	256

PROD WELLS:	3	EQ SCH#:	51	VAL:	15,000	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:		EQ SCH#:		VAL:		0	0	1911486	495000	1,416,486	761,019	144211
INJ WELLS:		EQ SCH#:	51	VAL:								
COMPRESSRS:	HP:			VAL:		\$/BBLRESV:	29.95	EQUIP VAL:	5,004			
OTHER EQ VALUE(RCNLD):						\$/BBLPROD:	0	WI OIL VAL:	761,019	RI OIL VAL:	144,211	
						WI PAYOUT:	5.3	GAS VAL:	0	GAS VAL:	0	
						RI PAYOUT:	5.9	PRD VAL:	0	PRD VAL:	0	

LAST YR WI VAL:	110,230					=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL:	27,120					8/8 VALUE:	910,230	WI TOTAL:	766,020	RI TOTAL:	144,210	
LAST YR 8/8 VAL:	137,350											

LAST YR OIL PROD: 2,822
LAST YR GAS PROD:

REMARKS1: W1&2=38600=50%
REMARKS2: W3&4=120106=50% CONSTANT
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 9017127 - EDWARDS JANELLE -B- -CHEVR FULL WI DECIMAL = .861554 #WELLS: 6
RRC#, WELL#.....: 17127 - ` RRC DIST.: 08 FULL RI DECIMAL = .138446 DEPTH: 6644

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 21577180
OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: 127 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	.918980	289,010	--							
01	WARD COUNTY	.918980	289,010	1	81655	0	391102	299000	92,102	86,262	59121
30	M-W-P ISD	.918980	289,010	2	73486	0	349929	299000	50,929	41,842	46813
				3	65749	0	316528	299000	17,528	12,631	37472
					=====	=====	=====	=====	=====	=====	=====
					220890	0	1057559	897000	160,559	140,735	143406

	\$/BBLRESV:	9.53	EQUIP VAL:	30,349			
	\$/BBLPROD:	0	WI OIL VAL:	111,340	RI OIL VAL:	113,453	
	WI PAYOUT:	.0	GAS VAL:	29,395	GAS VAL:	29,953	
	RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
			=====		=====		
	8/8 VALUE:	314,490	WI TOTAL:	171,080	RI TOTAL:	143,410	

\$/BBLRESV: 9.53 EQUIP VAL: 30,349
\$/BBLPROD: 0 WI OIL VAL: 111,340 RI OIL VAL: 113,453
WI PAYOUT: .0 GAS VAL: 29,395 GAS VAL: 29,953
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

299,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.0 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 160.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,460
LAST YR RI VAL: 46,090
LAST YR 8/8 VAL: 79,550

LAST YR OIL PROD: 4,909
LAST YR GAS PROD: 46,832

REMARKS1: WARD LC 25100
REMARKS2: CRANE LC 1810
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2024 MNRLTSTU

LEASE#, NAME.....: 9024181 - UNIVERSITY "12-18" FULL WI DECIMAL = .684703 #WELLS:
RRC#, WELL#.....: 24181 - 1&2 RRC DIST.: 08 FULL RI DECIMAL = .315297 DEPTH: 12800
OPERATOR#, AGENT#: 617484 - 40
OPERATOR NAME....: OASIS PETROLEUM PERM
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL
01 WARD COUNTY
30 M-W-P ISD

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====					=====
	0	0	0					0
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====	=====	=====	=====
	0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
94,500			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL ALLOWABLE SPLIT FOR '19
REMARKS2: 1-97500, 2-97505
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 9025146 - SCOTT FH FULL WI DECIMAL = .832669 #WELLS: 6
RRC#, WELL#.....: 25146 - RRC DIST.: 08 FULL RI DECIMAL = .167331 DEPTH: 6540

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000010 1,006,920
01 WARD COUNTY 1.000010 1,006,920
30 M-W-P ISD 1.000010 1,006,920

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 7,714 58,890 0 70.44 2.75 2.75 .00 452451
2 6,388 52,997 0 71.75 2.75 2.75 .00 381645
3 5,452 47,697 0 73.08 2.74 2.74 .00 331762
4 4,751 42,929 0 74.43 2.74 2.74 .00 294446
5 4,213 38,636 0 75.82 2.73 2.73 .00 265979
6 3,784 34,772 0 77.23 2.73 2.73 .00 243338

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 134849 0 587300 310000 277,300 259,716 111026
2 121355 0 503000 310000 193,000 158,563 84150
3 108821 0 440583 310000 130,583 94,107 65228
4 97943 0 392389 310000 82,389 52,083 51410
5 87827 0 353806 310000 43,806 24,291 41022
6 79043 0 322381 310000 12,381 6,023 33078
=====

629838 0 2599459 1860000 739,459 594,783 385914
\$/BBLRESV: 16.76 EQUIP VAL: 26,216
\$/BBLPROD: 0 WI OIL VAL: 450,669 RI OIL VAL: 292,409
WI PAYOUT: 3.2 GAS VAL: 144,113 GAS VAL: 93,505
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,006,910 WI TOTAL: 621,000 RI TOTAL: 385,910
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

310,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.5 D B: 1.000 De/Dt: 18.7 / 10.0
GAS: 170.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 762,280
LAST YR RI VAL: 385,040
LAST YR 8/8 VAL: 1,147,320

LAST YR OIL PROD: 7,697
LAST YR GAS PROD: 62,626

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 9031190 - BUCKLES FULL WI DECIMAL = .667404 #WELLS: 9
RRC#, WELL#.....: 31190 - RRC DIST.: 08 FULL RI DECIMAL = .332596 DEPTH: 2750
OPERATOR#, AGENT#: 170164 -

OPERATOR NAME....: CONCHO OILFIELD SERV
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 24,400
01 WARD COUNTY 1.000000 24,400
32 GRANDFALLS-ROYALTY I 1.000000 24,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

334,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 32.4 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 55 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 1,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD: 1,302
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 9031718 - BLACK P H ET AL FULL WI DECIMAL = .785445 #WELLS: 2
RRC#, WELL#.....: 31718 - 1 RRC DIST.: 08 FULL RI DECIMAL = .214555 DEPTH: 6700

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 73565800
OIL FIELD NAME...: PYOTE, SOUTH (6450 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR LSE 120079 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 9032662 - WILLIAMS "A" UNIT FULL WI DECIMAL = .769224 #WELLS: 2
RRC#, WELL#.....: 53407 - RRC DIST.: 08 FULL RI DECIMAL = .230776 DEPTH: 6497

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 488,590
01 WARD COUNTY 1.000000 488,590
31 PECOS-BARSTOW ISD 1.000000 488,590

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,991	10,724	0	70.44	3.54	3.54	.00	216249
2	3,379	9,652	0	71.75	3.54	3.54	.00	186493
3	2,931	8,687	0	73.08	3.53	3.53	.00	164766
4	2,584	7,818	0	74.43	3.52	3.52	.00	147943
5	2,315	7,036	0	75.82	3.51	3.51	.00	135017
6	2,084	6,332	0	77.23	3.51	3.51	.00	123805
				=====				=====
				17,284	50,249	0		974,273

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	29202	0	245451	138500	106,951	100,611	69581			
2	26283	0	212776	138500	74,276	61,835	53855			
3	23588	0	188354	138500	49,854	36,728	42567			
4	21169	0	169112	138500	30,612	19,958	34122			
5	18997	0	154014	138500	15,514	8,951	27747			
6	17096	0	140901	138500	2,401	1,226	22665			
				=====			=====			
				136335	0	1110608	831000	279,608	229,309	250537

*** PARAMETERS ***
\$/BBLRESV: 15.13 EQUIP VAL: 8,739
\$/BBLPROD: 0 WI OIL VAL: 201,159 RI OIL VAL: 219,782
WI PAYOUT: 3.2 GAS VAL: 28,149 GAS VAL: 30,755
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 488,590 WI TOTAL: 238,050 RI TOTAL: 250,540
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
138,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: 1.000 De/Dt: 16.5 / 10.0
GAS: 31.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,440
LAST YR RI VAL: 151,740
LAST YR 8/8 VAL: 268,180

LAST YR OIL PROD: 4,372
LAST YR GAS PROD: 9,735

REMARKS1: FR RRC 32662 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 9035074 - WELL=UNIVERSITY 31-W(KAISER FR FULL WI DECIMAL = .741731 #WELLS: 6
RRC#, WELL#.....: 35074 - RRC DIST.: 08 FULL RI DECIMAL = .258269 DEPTH: 7200

OPERATOR#, AGENT#: 100189 - 40
OPERATOR NAME....: MORNINGSTAR OPERATIN
OIL FIELD#.....: 95122200
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 34,160
01 WARD COUNTY 1.000000 34,160
30 M-W-P ISD 1.000000 34,160

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 34,160 WI TOTAL: 34,160 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .20
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

371,000

1
29.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: 1.000 De/Dt: 19.3 / 10.0
GAS: 17.0 D B: 1.000 De/Dt: 14.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530
LAST YR RI VAL: 30,800
LAST YR 8/8 VAL: 63,330

LAST YR OIL PROD: 2,939
LAST YR GAS PROD: 8,671

REMARKS1: #5-07/11/01;#6-07/23/01
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2024 MNRLTSTU

LEASE#, NAME.....: 9035096 - CAPRITO "82" FULL WI DECIMAL = .848575 #WELLS: 8
RRC#, WELL#.....: 35096 - RRC DIST.: 08 FULL RI DECIMAL = .151425 DEPTH: 6905

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 00392300
OIL FIELD NAME...: ABRAXAS (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL
01 WARD COUNTY
30 M-W-P ISD
\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 9035640 - WARWINK UNIT 18-26A FULL WI DECIMAL = .769187 #WELLS: 1
RRC#, WELL#.....: 35640 - RRC DIST.: 08 FULL RI DECIMAL = .230813 DEPTH: 11700

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

139,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 19.7 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,152,560
LAST YR RI VAL: 618,170
LAST YR 8/8 VAL: 1,770,730

LAST YR OIL PROD: 1,596
LAST YR GAS PROD: 2,642

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2024 MNRLTSTU

LEASE#, NAME.....: 9037267 - FORRISTER FULL WI DECIMAL = .749372 #WELLS: 6
RRC#, WELL#.....: 37267 - RRC DIST.: 08 FULL RI DECIMAL = .250628 DEPTH: 6581

OPERATOR#, AGENT#: 426961 - 300
OPERATOR NAME....: ISKANDIA ENERGY OPER
OIL FIELD#.....: 73933420
OIL FIELD NAME...: QUITO, WEST (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: 100520 EOR.....:
ALT RRC#: 37267 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL
01 WARD COUNTY
30 M-W-P ISD
31 PECOS-BARSTOW ISD

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

138,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R-100520 #6-04/07/16
REMARKS2: W-120637
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 9038618 - FULL WI DECIMAL = .735555 #WELLS: 2
RRC#, WELL#.....: 38618 - RRC DIST.: 08 FULL RI DECIMAL = .264445 DEPTH: 11203
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

463,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 12.7 / 10.0
GAS: 3.0 D B: 1.000 De/Dt: 29.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,920
LAST YR RI VAL: 207,500
LAST YR 8/8 VAL: 309,420

LAST YR OIL PROD: 8,471
LAST YR GAS PROD: 5,042

REMARKS1: TY21 W #1 SI W #3 PRODUCING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 9039289 - KHC 33-26 - WELLS FULL WI DECIMAL = .731301 #WELLS: 5
RRC#, WELL#.....: 39289 - RRC DIST.: 08 FULL RI DECIMAL = .268699 DEPTH: 11800
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME.....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

---	JURISDICTION NAME	PERCENT	8/8 VALUE	7	40,095	35,182	0	76.62	2.91	2.91	.00	2246614
---	---	---	---	8 <td>36,086<td>31,664<td>0<td>76.62<td>2.91<td>2.91<td>.00<th>2021981</th></td></td></td></td></td></td></td>	36,086 <td>31,664<td>0<td>76.62<td>2.91<td>2.91<td>.00<th>2021981</th></td></td></td></td></td></td>	31,664 <td>0<td>76.62<td>2.91<td>2.91<td>.00<th>2021981</th></td></td></td></td></td>	0 <td>76.62<td>2.91<td>2.91<td>.00<th>2021981</th></td></td></td></td>	76.62 <td>2.91<td>2.91<td>.00<th>2021981</th></td></td></td>	2.91 <td>2.91<td>.00<th>2021981</th></td></td>	2.91 <td>.00<th>2021981</th></td>	.00 <th>2021981</th>	2021981
00	WARD COUNTY CENTRAL	1.000001	14,295,400	9	32,477	28,498	0	76.62	2.91	2.91	.00 <td>1819760</td>	1819760
01	WARD COUNTY	1.000001	14,295,400	10	29,229	25,648	0	76.62	2.91	2.91	.00 <td>1637768</td>	1637768
30	M-W-P ISD	1.000001	14,295,400		=====	=====	=====					
					491,395	487,861	0					26,546,213

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	205852	0	4061393	1622500	2,438,893	2,284,242	1403800
				2	159675	0	3694194	1622500	2,071,694	1,702,041	1129988
				3	130012	0	3370523	1622500	1,748,023	1,259,748	912367
				4	109541	0	3079903	1622500	1,457,403	921,326	737792
				5	94893	0	2817812	1622500	1,195,312	662,836	597348
				6	83695	0	2579933	1622500	957,433	465,724	484006
				7	74870	0	2321484	1622500	698,984	298,257	385416
				8	67384	0	2089365	1622500	466,865	174,743	306967
*** PARAMETERS ***				9	60646	0	1880406	1622500	257,906	84,678	244485
				10	54581	0	1692349	1622500	69,849	20,117	194721
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					1041149	0	27587362	1622500011,362,362	7,873,712		6396890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.90 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,622,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 218.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 305.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,269,840
LAST YR RI VAL: 4,396,930
LAST YR 8/8 VAL: 9,666,770

LAST YR OIL PROD: 81,308
LAST YR GAS PROD: 111,612

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/23/2024 MNRLJHAR

LEASE#, NAME.....: 9040758 - PRUETT 20 FULL WI DECIMAL = .746733 #WELLS: 4
RRC#, WELL#.....: 40758 - 4 RRC DIST.: 08 FULL RI DECIMAL = .253267 DEPTH: 11500
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 16,263	24,051	0	70.44	2.07	2.07	.00	855432
ALT RRC#:	GRAPH.....:	2 14,637	18,792	0	71.75	2.07	2.07	.00	784223
		3 13,173	15,425	0	73.08	2.07	2.07	.00	718867
		4 11,856	13,083	0	74.43	2.07	2.07	.00	658949
		5 10,670	11,358	0	75.82	2.06	2.06	.00	604107

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	66,599	82,709	0	3,621,578
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00	WARD COUNTY CENTRAL	1.000006	1,676,280	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000006	1,676,280	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000006	1,676,280							

1	37177	0	892609	584000	308,609	289,040	284797
2	29047	0	813270	584000	229,270	188,361	229632
3	23843	0	742710	584000	158,710	114,377	185582
4	20223	0	679172	584000	95,172	60,165	150183
5	17472	0	621579	584000	37,579	20,839	121634
127762	0	3749340	2920000	829,340	672,782	971828	

\$/BBLRESV:	13.07	EQUIP VAL:	31,656
\$/BBLPROD:	0	WI OIL VAL:	649,856
WI PAYOUT:	3.1	GAS VAL:	22,925
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
584,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.0 D B: .960 De/Dt: 10.0 / 10.0
GAS: 76.0 D B: 1.000 De/Dt: 24.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 571,060
LAST YR RI VAL: 747,560
LAST YR 8/8 VAL: 1,318,620

LAST YR OIL PROD: 18,987
LAST YR GAS PROD: 37,116

REMARKS1: FR LSE 120866 TY24
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 6/22/2024 MNRLJHAR

LEASE#, NAME.....: 9041411 - PRUETT 23

FULL WI DECIMAL = .764136

#WELLS: 2

RRC#, WELL#.....: 41411 - RRC DIST.: 08

FULL RI DECIMAL = .235864

DEPTH: 11191

OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,

OIL FIELD#.....: 92100050

OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....: X							
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:							
1	8,821	17,516	0	70.44	2.40	2.40	.00	474797
2	6,748	14,225	0	71.75	2.40	2.40	.00	369971
3	5,439	11,974	0	73.08	2.39	2.39	.00	303730
4	4,543	10,340	0	74.43	2.39	2.39	.00	258382
5	3,893	9,100	0	75.82	2.38	2.38	.00	225548
6	3,395	8,123	0	77.23	2.38	2.38	.00	200353

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
				32,839	71,278	0		1,832,781

00	WARD COUNTY CENTRAL	1.000000	1,006,430					
01	WARD COUNTY	1.000000	1,006,430					
31	PECOS-BARSTOW ISD	1.000000	1,006,430	YR	WI GAS	WI PRD	WI GROSS	OPERATING
					REVENUE	REVENUE	REVENUE	EXPENSES

1	32123	0	506920	209000	297,920	275,427	145278	
2	26088	0	396059	209000	187,059	147,808	97850	
3	21868	0	325598	209000	116,598	78,746	69348	
4	18884	0	277266	209000	68,266	39,405	50908	
5	16550	0	242098	209000	33,098	16,329	38319	
6	14773	0	215126	209000	6,126	2,583	29354	
	=====	=====	=====	=====	=====	=====	=====	=====
	130286	0	1963067	1254000	709,067	560,298	431057	

	\$/BBLRESV: 20.85	EQUIP VAL:	15,074				
	\$/BBLPROD: 0	WI OIL VAL:	523,112	RI OIL VAL:	402,448		
	WI PAYOUT: 2.8	GAS VAL:	37,186	GAS VAL:	28,608		
	RI PAYOUT: 3.6	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE:	1,006,430	WI TOTAL:	575,370	RI TOTAL:	431,060
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 77.51

GAS WI GR PRICE: 2.62

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.62

TYPE..(USNPQLHCT)..: S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/44

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
209,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 28.2 D B: .900 De/Dt: 26.0 / 10.0

GAS: 54.0 D B: 1.000 De/Dt: 20.6 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,040

LAST YR RI VAL: 161,990

LAST YR 8/8 VAL: 320,030

LAST YR OIL PROD: 9,340

LAST YR GAS PROD: 19,110

REMARKS1: FR LSE 120878 TY24

REMARKS2:

MC1:

MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

```
LEASE#, NAME.....: 9043775 - COLUMBINE 34-167          FULL WI DECIMAL = .745310          #WELLS:      4
RRC#, WELL#.....:   43775 -          RRC DIST.: 08      FULL RI DECIMAL = .254690          DEPTH: 11145
```

OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME.....: CALLON PETROLEUM OPE

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....: X

ALT LSE#:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000013	784,830	1	27837	0	898491	668000	230,491	215,876	288835
01	WARD COUNTY	1.000013	784,830	2	21277	0	716304	668000	48,304	39,685	203778
30	M-W-P ISD	1.000013	784,830		=====	=====	=====	=====	=====	=====	=====
					49114	0	1614795	1336000	278.795	255.561	492613

\$/BBLRESV:	11.24	EQUIP VAL:	36,646		
\$/BBLPROD:	0	WI OIL VAL:	247,788	RI OIL VAL:	477,630
WI PAYOUT:	0	GAS VAL:	7,773	GAS VAL:	14,983
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	784,820	WI TOTAL:	292,210	RI TOTAL:	492,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	77.51	GAS WI GR PRICE:	1.23
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.23
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
668.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	52.3	D	B: 1.000	De/Dt: 24.0 / 10.0
GAS:	106.0	D	B: 1.000	De/Dt: 26.4 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      4  EQ SCH#: 51  VAL:      41,400
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      101,610
LAST YR  RI VAL:      260,200
LAST YR 8/8 VAL:      361,810

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LAST YR OIL PROD:	18,001
LAST YR GAS PROD:	39,987

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 9044253 - 50/50=LEEDE UNIT 7 (ENERGEN) FULL WI DECIMAL = .749180 #WELLS: 2
RRC#, WELL#.....: 44253 - RRC DIST.: 08 FULL RI DECIMAL = .250820 DEPTH: 11218
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	40,669	59,575	0	69.68	1.39	1.39	.00
ALT RRC#:	GRAPH.....:	2	19,409	28,433	0	70.99	1.39	1.39	.00
		3	12,874	18,858	0	72.31	1.39	1.39	.00
		4	9,646	14,132	0	73.65	1.38	1.38	.00
		5	7,714	11,305	0	75.01	1.38	1.38	.00
		6	6,431	9,421	0	76.41	1.38	1.38	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	96,743	141,724	0			5,186,594

00	WARD COUNTY CENTRAL	1.000003	3,972,420						
01	WARD COUNTY	1.000003	3,972,420						
31	PECOS-BARSTOW ISD	1.000003	3,972,420	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE

				1	62039	0	2185077	520345*	1,664,732
				2	29609	0	1061863	370345	691,518
				3	19638	0	717064	370345	346,719
				4	14611	0	546849	370345	176,504
				5	11688	0	445184	370345	74,839
				6	9740	0	377882	370345	7,537
				=====	=====	=====	=====	=====	=====
				147325	0	5333919	2372070	2,961,849	2,533,918

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	3,972,410	WI TOTAL:	2,541,450	RI TOTAL:	1,430,960
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.69 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/46 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
370,345			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 197.3 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 289.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 993,320
LAST YR RI VAL: 931,870
LAST YR 8/8 VAL: 1,925,190

LAST YR OIL PROD: 25,567
LAST YR GAS PROD: 44,852
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 9044434 - ROCA UNIT 7 FULL WI DECIMAL = .749255 #WELLS: 2
RRC#, WELL#.....: 44434 - RRC DIST.: 08 FULL RI DECIMAL = .250745 DEPTH: 11226

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....: X
ALT LSE#: 9044434 EOR.....:
ALT RRC#: 44434 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				9,959	7,284	0	70.44	1.77	1.77	.00	525611
=====				=====	=====	=====	=====	=====	=====	=====	=====
				9,959	7,284	0					525,611
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9660	0	535271	520609	14,662	13,733	168515	
00				WARD COUNTY CENTRAL	1.000000	201,490					
01				WARD COUNTY	1.000000	201,490					
31				PECOS-BARSTOW ISD	1.000000	201,490					

\$/BBLRESV: 1.81 EQUIP VAL: 19,239
\$/BBLPROD: 0 WI OIL VAL: 13,485 RI OIL VAL: 165,474
WI PAYOUT: .0 GAS VAL: 248 GAS VAL: 3,041
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 201,490 WI TOTAL: 32,970 RI TOTAL: 168,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

520,609

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.0 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 24.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,057,170
LAST YR RI VAL: 864,630
LAST YR 8/8 VAL: 1,921,800

LAST YR OIL PROD: 15,823
LAST YR GAS PROD: 24,007

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/01/2024 MNRLJHAR

LEASE#, NAME.....: 9045824 - CARR 34-125 1H FULL WI DECIMAL = .742633 #WELLS: 2
RRC#, WELL#.....: 45824 - RRC DIST.: 08 FULL RI DECIMAL = .257367 DEPTH: 14000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 5,336,920

01 WARD COUNTY 1.000000 5,336,920

30 M-W-P ISD .500000 2,668,460

31 PECOS-BARSTOW ISD .500000 2,668,460

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,168	18,251	0	70.44	3.91	3.91	.00	2048920
2	31,973	13,043	0	71.75	3.90	3.90	.00	1703647
3	26,593	9,787	0	73.08	3.90	3.90	.00	1443245
4	22,468	7,611	0	74.43	3.89	3.89	.00	1241900
5	19,230	6,092	0	75.82	3.89	3.89	.00	1082773
6	16,648	4,982	0	77.23	3.88	3.88	.00	954822
7	14,552	4,153	0	77.23	3.88	3.88	.00	834609
=====								
00	WARD COUNTY CENTRAL	1.000000	5,336,920	170,632	63,919	0		9,309,916

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52995	0	2101915	819500	1,282,415	1,201,097	685258
2	37776	0	1741423	819500	921,923	757,425	502420
3	28346	0	1471591	819500	652,091	469,943	375724
4	21987	0	1263887	819500	444,387	280,928	285571
5	17599	0	1100372	819500	280,872	155,752	220021
6	14355	0	969177	819500	149,677	72,807	171496
7	11967	0	846576	819500	27,076	11,554	132568
=====							
	185025	0	9494941	5736500	3,758,441	2,949,506	2373058

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
819,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.4 D B: .500 De/Dt: 19.2 / 10.0
GAS: 60.0 D B: .500 De/Dt: 30.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,038,880
LAST YR RI VAL: 3,469,760
LAST YR 8/8 VAL: 8,508,640

LAST YR OIL PROD: 44,097
LAST YR GAS PROD: 54,956

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2024 MNRLJHAR

LEASE#, NAME.....: 9047097 - MARROW STATE 86 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 47097 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	REVENUE
00	WARD COUNTY CENTRAL	1.000041	246,040	1	5,656		6,473		0		70.44	1.19	1.19	298806
01	WARD COUNTY	1.000041	246,040	2	5,039		5,244		0		71.75	1.19	1.19	271161
30	M-W-P ISD	1.000041	246,040		10,695		11,717		0					569,967
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
				REVENUE		REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
00	WARD COUNTY CENTRAL	1.000041	246,040	1	5777	0	304583	259500	45,083	42,224	95510			
01	WARD COUNTY	1.000041	246,040	2	4680	0	275841	259500	16,341	13,426	76546			
30	M-W-P ISD	1.000041	246,040											
					10457	0	580424	519000	61,424	55,650	172056			

\$/BBLRESV: 6.81 EQUIP VAL: 18,323
\$/BBLPROD: 0 WI OIL VAL: 54,647 RI OIL VAL: 168,956
WI PAYOUT: .0 GAS VAL: 1,003 GAS VAL: 3,100
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 246,030 WI TOTAL: 73,970 RI TOTAL: 172,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

259,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.5 D B: 1.000 De/Dt: 11.5 / 10.0
GAS: 20.0 D B: 1.000 De/Dt: 20.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,150
LAST YR RI VAL: 134,820
LAST YR 8/8 VAL: 215,970

LAST YR OIL PROD: 1,950
LAST YR GAS PROD: 2,232

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLJHAR

LEASE#, NAME.....: 9047798 - MORRISON H B FULL WI DECIMAL = .864506 #WELLS: 3
RRC#, WELL#.....: 47798 - 15,16H RRC DIST.: 08 FULL RI DECIMAL = .135494 DEPTH: 11036

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200
01 WARD COUNTY 1.000000 20,200
30 M-W-P ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,201

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,080,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.9 D B: .630 De/Dt: 26.8 / 10.0
GAS: 246.0 D B: .810 De/Dt: 31.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,870
LAST YR RI VAL: 330,610
LAST YR 8/8 VAL: 513,480

LAST YR OIL PROD: 18,776
LAST YR GAS PROD: 90,542

REMARKS1: FR LSE 121162 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 9047909 - STATE EILAND UNIT 7-33 FULL WI DECIMAL = .771040 #WELLS: 3
RRC#, WELL#.....: 47909 - 1H RRC DIST.: 08 FULL RI DECIMAL = .228960 DEPTH: 11011
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	92,445	337,574	0	70.44	2.16	2.16	.00
ALT RRC#:	GRAPH.....:	2	62,991	272,986	0	71.75	2.16	2.16	.00
		=====	=====	=====					
			155,436	610,560	0				8,505,674

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,211,930	1	562211	0	5583089	3876000	1,707,089	1,598,843	1559616
01	WARD COUNTY	1.000000	4,211,930	2	454644	0	3939440	3876000	63,440	52,120	973870
03	WARD COUNTY WATER IM	1.000000	4,211,930		=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	4,211,930		1016855	0	9522529	7752000	1,770,529	1,650,963	2533486

\$/BBLRESV:	12.30	EQUIP VAL:	27,485	
\$/BBLPROD:	0	WI OIL VAL:	1,474,665	
WI PAYOUT:	1.0	GAS VAL:	176,296	
RI PAYOUT:	1.7	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	4,211,930	WI TOTAL:	1,678,450	
			RI TOTAL:	2,533,480

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
3,876,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	322.0 D	B: 1.000	De/Dt: 37.0 / 10.0
GAS:	1,043.0 D	B: 1.000	De/Dt: 21.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	31,050
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,713,190
LAST YR RI VAL: 3,226,740
LAST YR 8/8 VAL: 6,939,930

LAST YR OIL PROD: 135,535
LAST YR GAS PROD: 440,756

REMARKS1: FR LSE 121154 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 9048889 - UL FOURMILE 21-17 FULL WI DECIMAL = .727810 #WELLS: 2
RRC#, WELL#.....: 48889 - RRC DIST.: 08 FULL RI DECIMAL = .272190 DEPTH: 11665
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200
01 WARD COUNTY 1.000000 20,200
30 M-W-P ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,150,000

1
25.0 2
20.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 132.4 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 213.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,240
LAST YR RI VAL: 1,015,130
LAST YR 8/8 VAL: 1,034,370

LAST YR OIL PROD: 45,468
LAST YR GAS PROD: 103,978

REMARKS1: REMOVED #3,#6,#7,#9 TY23
REMARKS2: 475-37104 #1H-04/04/17
MC1: 9
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 9048902 - EILAND 0812 A-GG HOUSTON FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 48902 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10997

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				70,700	232,102	0	70.03	2.13	2.13	.00	3713341
=====				=====	=====	=====	=====	=====	=====	=====	=====
				70,700	232,102	0					3,713,341
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				370783	0	4084124	2562500	1,521,624	1,425,138	1280671	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000004	2,753,920								
01	WARD COUNTY	1.000004	2,753,920	370783	0	4084124	2562500	1,521,624	1,425,138	1280671	
03	WARD COUNTY WATER IM	1.000004	2,753,920								
30	M-W-P ISD	1.000004	2,753,920								

\$/BBLRESV: 24.44 EQUIP VAL: 48,098
\$/BBLPROD: 0 WI OIL VAL: 1,295,754 RI OIL VAL: 1,164,403
WI PAYOUT: 1.0 GAS VAL: 129,383 GAS VAL: 116,267
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,753,910 WI TOTAL: 1,473,240 RI TOTAL: 1,280,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.05 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,562,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 292.6 D B: 1.000 De/Dt: 53.9 / 10.0
GAS: 670.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,400,250
LAST YR RI VAL: 3,419,550
LAST YR 8/8 VAL: 7,819,800

LAST YR OIL PROD: 115,660
LAST YR GAS PROD: 387,401

REMARKS1: P#-817013
REMARKS2: 475-37114 #1H-05/20/17
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2024 MNRLJHAR

LEASE#, NAME.....: 9049527 - A HERRING 94-93 UNIT FULL WI DECIMAL = .807545 #WELLS: 7
RRC#, WELL#.....: 49527 - RRC DIST.: 08 FULL RI DECIMAL = .192455 DEPTH: 11000
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	173,612	329,807	0	70.44	1.00	1.00	.00
				2	153,756	294,459	0	71.75	1.00	1.00	.00
				3	137,979	265,013	0	73.08	1.00	1.00	.00
				4	124,181	238,512	0	74.43	1.00	1.00	.00
				5	111,763	214,661	0	75.82	.99	.99	.00
				6	100,587	193,195	0	77.23	.99	.99	.00
				7	90,528	173,876	0	77.23	.99	.99	.00
				8	81,475	156,488	0	77.23	.99	.99	.00
				9	73,328	140,839	0	77.23	.99	.99	.00
00	WARD COUNTY CENTRAL	1.000000	41,207,980	10	65,995	126,755	0	77.23	.99	.99	.00
01	WARD COUNTY	1.000000	41,207,980	11	59,396	114,080	0	77.23	.99	.99	.00
30	M-W-P ISD	1.000000	41,207,980	12	53,456	102,672	0	77.23	.99	.99	.00
				13	48,110	92,405	0	77.23	.99	.99	.00
				14	43,299	83,165	0	77.23	.99	.99	.00
				15	38,969	74,849	0	77.23	.99	.99	.00
				=====	=====	=====					=====
					1,356,434	2,600,776	0				82,093,477

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	266334	0	10141987	2318500	7,823,487	7,327,400
				2	237789	0	9146620	2318500	6,828,120	5,609,778
				3	214010	0	8356894	2318500	6,038,394	4,351,690
				4	192609	0	7656579	2318500	5,338,079	3,374,573
				5	171615	0	7014647	2318500	4,696,147	2,604,154
				6	154454	0	6427733	2318500	4,109,233	1,998,854
				7	139009	0	5784942	2318500	3,466,442	1,479,131
				8	125107	0	5206434	2318500	2,887,934	1,080,925
				9	112596	0	4685821	2318500	2,367,321	777,262
				10	101337	0	4217227	2318500	1,898,727	546,852
				11	91203	0	3795536	2318500	1,477,036	373,159
				12	82083	0	3415957	2318500	1,097,457	243,207
				13	73875	0	3074337	2318500	755,837	146,935
				14	66488	0	2766904	2318500	448,404	76,462
				15	59839	0	2490207	2318500	171,707	25,683
				=====	=====	=====	=====	=====	=====	=====
					2088348	0	84181825	3477750049	404,325	30,016,065

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,318,500
\$BBLRESV: 26.72 EQUIP VAL: 34,009
\$BBLPROD: 0 WI OIL VAL: 29,271,426 RI OIL VAL: 10,881,144
WI PAYOUT: 4.9 GAS VAL: 744,609 GAS VAL: 276,795
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 41,207,980 WI TOTAL: 30,050,040 RI TOTAL: 11,157,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 507.7 D B: 1.000 De/Dt: 12.1 / 10.0
GAS: 960.0 D B: 1.000 De/Dt: 11.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 72,450
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,504,000
LAST YR RI VAL: 9,075,370
LAST YR 8/8 VAL: 34,579,370

LAST YR OIL PROD: 213,357
LAST YR GAS PROD: 361,542

REMARKS1: RRC 49527 TO UNIT TY23
REMARKS2: 475-37144
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 9049988 - MORAN A1 FULL WI DECIMAL = .739751 #WELLS: 3
RRC#, WELL#.....: 49988 - RRC DIST.: 08 FULL RI DECIMAL = .260249 DEPTH: 11427
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.999996	2,479,860	1	44,719	192,993	0	69.08	1.93	1.93	.00	2285230
01	WARD COUNTY	.999996	2,479,860	2	35,051	145,031	0	70.36	1.93	1.93	.00	1824365
30	M-W-P ISD	.999996	2,479,860		79,770	338,024	0					4,109,595

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	275540	0	2560770	1739000	821,770	773,055	851265
2	207064	0	2031429	1739000	292,429	243,448	602945
	482604	0	4592199	3478000	1,114,199	1,016,503	1454210

\$/BBLRESV: 15.42 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 909,676 RI OIL VAL: 1,301,383
WI PAYOUT: 1.7 GAS VAL: 106,826 GAS VAL: 152,826
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,479,870 WI TOTAL: 1,025,660 RI TOTAL: 1,454,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.01 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,739,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.0 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 626.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,338,790
LAST YR RI VAL: 3,850,390
LAST YR 8/8 VAL: 8,189,180

LAST YR OIL PROD: 59,630
LAST YR GAS PROD: 231,530

REMARKS1: FR LSE 121281 TY22
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 9050227 - RENDEZVOUS NORTH POOLED UNIT FULL WI DECIMAL = .767112 #WELLS: 2
RRC#, WELL#.....: 50227 - RRC DIST.: 08 FULL RI DECIMAL = .232888 DEPTH: 11419
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	55,342	71,580	0	69.07	1.00	1.00	.00
				2	44,751	54,534	0	70.35	1.00	1.00	.00
				3	37,571	44,065	0	71.66	1.00	1.00	.00
				4	32,379	36,975	0	72.99	1.00	1.00	.00
				5	28,448	31,854	0	74.35	.99	.99	.00
				6	25,371	27,979	0	75.72	.99	.99	.00
				7	22,834	24,947	0	75.72	.99	.99	.00
				8	20,551	22,452	0	75.72	.99	.99	.00
00	WARD COUNTY CENTRAL	1.000000	9,949,170	9	18,496	20,207	0	75.72	.99	.99	.00
01	WARD COUNTY	1.000000	9,949,170	10	16,646	18,186	0	75.72	.99	.99	.00
30	M-W-P ISD	1.000000	9,949,170	11	14,981	16,367	0	75.72	.99	.99	.00
				12	13,483	14,730	0	75.72	.99	.99	.00
				=====	=====	=====					=====
					330,853	383,876	0				18,536,453

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	54910	0	2987174	788500	2,198,674	853118
				2	41834	0	2456881	788500	1,668,381	620950
				3	33803	0	2099128	788500	1,310,628	469493
				4	28364	0	1841313	788500	1,052,813	364454
				5	24191	0	1646716	788500	858,216	288438
				6	21248	0	1494941	788500	706,441	231731
				7	18946	0	1345275	788500	556,775	184541
				8	17051	0	1210771	788500	422,271	146980
				9	15346	0	1089700	788500	301,200	117065
				10	13811	0	980706	788500	192,206	93235
				11	12430	0	882612	788500	94,112	74258
				12	11187	0	794357	788500	5,857	59142
				=====	=====	=====	=====	=====	=====	=====
					293121	0	18829574	9462000	9,367,574	3503405

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.00 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.96	EQUIP VAL: 11,249	WI OIL VAL: 6,334,355	RI OIL VAL: 3,448,864
				\$/BBLPROD: 0		GAS VAL: 100,166	GAS VAL: 54,538
				WI PAYOUT: 4.3		PRD VAL: 0	PRD VAL: 0
				RI PAYOUT: 5.3		=====	=====
788,500				8/8 VALUE: 9,949,170	WI TOTAL: 6,445,770	RI TOTAL: 3,503,400	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 171.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 230.0 D B: 1.000 De/Dt: 26.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,972,450
LAST YR RI VAL: 3,403,720
LAST YR 8/8 VAL: 10,376,170

LAST YR OIL PROD: 70,386
LAST YR GAS PROD: 101,530

REMARKS1:
REMARKS2:
MC1: S
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 9050530 - EILAND 1806C-33 FULL WI DECIMAL = .752022 #WELLS: 4
RRC#, WELL#.....: 50530 - RRC DIST.: 08 FULL RI DECIMAL = .247978 DEPTH: 10890

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME.....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 113,212	161,942	0	70.04	2.12	2.12	.00	5963060
ALT RRC#:	GRAPH.....:	2 70,372	109,855	0	71.33	2.12	2.12	.00	3774876
		3 51,190	83,238	0	72.65	2.11	2.11	.00	2796735
		4 40,257	67,038	0	74.00	2.11	2.11	.00	2240287
		=====	=====	=====					=====
		275,031	422,073	0					14,774,958

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.999999	10,886,390	1	258182	0	6221242	1980000	4,241,242	3,989,821	1938430
01	WARD COUNTY	.999999	10,886,390	2	175140	0	3950016	1980000	1,970,016	1,640,039	1098890
03	WARD COUNTY WATER IM	.999999	10,886,390	3	132079	0	2928814	1980000	948,814	699,010	727497
30	M-W-P ISD	.999999	10,886,390	4	106374	0	2346661	1980000	366,661	239,052	520440
					=====	=====	=====	=====	=====	=====	=====
					671775	0	15446733	7920000	7,526,733	6,567,922	4285257
					\$/BBLRESV: 30.37		EQUIP VAL: 33,239				
					\$/BBLPROD: 0		WI OIL VAL: 6,282,283		RI OIL VAL: 4,098,891		
					WI PAYOUT: 2.4		GAS VAL: 285,632		GAS VAL: 186,362		
					RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 10,886,400		WI TOTAL: 6,601,150		RI TOTAL: 4,285,250		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.06 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,980,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 424.6 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 566.0 D B: 1.000 De/Dt: 37.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,516,030
LAST YR RI VAL: 5,551,980
LAST YR 8/8 VAL: 15,068,010

LAST YR OIL PROD: 143,371
LAST YR GAS PROD: 195,888

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 9052005 - UL FOURMILE 2140-17 FULL WI DECIMAL = .704871 #WELLS: 3
RRC#, WELL#.....: 52005 - RRC DIST.: 08 FULL RI DECIMAL = .295129 DEPTH: 10831
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	49,419	240,115	0	70.44	2.70	2.70	.00
ALT RRC#:	GRAPH.....:	2	44,477	181,403	0	71.75	2.69	2.69	.00
		3	40,029	145,835	0	73.08	2.69	2.69	.00
		=====	=====	=====					=====
		133,925	567,353	0					6,765,083

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,843,150	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	3,843,150	1	456975	0	2910683	2217500	693,183	649,229	1146457
30	M-W-P ISD	1.000000	3,843,150	2	343959	0	2593361	2217500	375,861	308,796	903960
				3	276518	0	2338491	2217500	120,991	87,194	721341
				=====	=====	=====	=====	=====	=====	=====	=====
					1077452	0	7842535	6652500	1,190,035	1,045,219	2771758

\$/BBLRESV:	9.55	EQUIP VAL:	26,176		
\$/BBLPROD:	0	WI OIL VAL:	901,621	RI OIL VAL:	2,390,957
WI PAYOUT:	2.0	GAS VAL:	143,597	GAS VAL:	380,798
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	3,843,150	WI TOTAL:	1,071,390	RI TOTAL:	2,771,760

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.94	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,217,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	142.8 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	776.0 D	B: 1.000	De/Dt: 27.5 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	31,050
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 525,810
LAST YR RI VAL: 1,179,510
LAST YR 8/8 VAL: 1,705,320

LAST YR OIL PROD: 56,645
LAST YR GAS PROD: 193,179

REMARKS1:
REMARKS2:
MC1: 9
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 9052360 - UNIVERSITY A 12-18 9201 FULL WI DECIMAL = .704530 #WELLS: 2
RRC#, WELL#.....: 52360 - RRC DIST.: 08 FULL RI DECIMAL = .295470 DEPTH: 12800

OPERATOR#, AGENT#: 101442 - 574
OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

151,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.4 D B: 1.000 De/Dt: 19.7 / 10.0
GAS: 13.0 D B: 1.000 De/Dt: 15.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,240
LAST YR RI VAL: 61,070
LAST YR 8/8 VAL: 80,310

LAST YR OIL PROD: 3,110
LAST YR GAS PROD: 2,825

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 9052860 - KHC 33-24 SE FULL WI DECIMAL = .728696 #WELLS: 2
RRC#, WELL#.....: 52860 - RRC DIST.: 08 FULL RI DECIMAL = .271304 DEPTH: 10974
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME.....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	3,141,570
01	WARD COUNTY	1.000000	3,141,570
30	M-W-P ISD	1.000000	3,141,570

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
1	38,584		48,448		0		68.40	2.77	2.77	.00		1923135
2	31,298		39,057		0		69.67	2.77	2.77	.00		1588945
3	26,331		32,719		0		70.95	2.76	2.76	.00		1361339
4	22,727		28,156		0		72.27	2.76	2.76	.00		1196869
=====												=====
	118,940		148,380		0							6,070,288

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	97792		0		2020927		1247000		773,927		724,852		707817		
2	78836		0		1667781		1247000		420,781		345,701		516932		
3	65804		0		1427143		1247000		180,143		129,824		391454		
4	56627		0		1253496		1247000		6,496		4,107		304270		
=====															
	299059		0		6369347		4988000		1,381,347		1,204,484		1920473		

\$/BBLRESV: 13.24 EQUIP VAL: 16,620
\$/BBLPROD: 0 WI OIL VAL: 1,147,930 RI OIL VAL: 1,830,301
WI PAYOUT: 2.1 GAS VAL: 56,553 GAS VAL: 90,170
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,141,570 WI TOTAL: 1,221,100 RI TOTAL: 1,920,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.26 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,247,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.0 D B: 1.000 De/Dt: 20.7 / 10.0
GAS: 150.0 D B: 1.000 De/Dt: 21.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,584,240
LAST YR RI VAL: 1,411,610
LAST YR 8/8 VAL: 2,995,850

LAST YR OIL PROD: 51,287
LAST YR GAS PROD: 63,781

REMARKS1: FR LSE 120760 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2024 MNRLJHAR

LEASE#, NAME.....: 9053204 - BARSTOW 19C FULL WI DECIMAL = .825401 #WELLS: 7
RRC#, WELL#.....: 53204 - RRC DIST.: 08 FULL RI DECIMAL = .174599 DEPTH: 8420
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 19665200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: COLLIE (DELAWARE)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 32,207	254,386	0	70.44	1.87	1.87	.00	1872555
ALT JOB#:	2 22,612	228,947	0	71.75	1.86	1.86	.00	1339140
ALT LSE#:	3 17,438	206,052	0	73.08	1.86	1.86	.00	1051866
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
GRAPH.....:	72,257	689,385	0					4,263,561

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000004	2,282,050	---	---	---	---	---	---	---
01	WARD COUNTY	1.000004	2,282,050	1 392645	0	2265200	1298000	967,200	905,869	450758
30	M-W-P ISD	1.000004	2,282,050	2 351490	0	1690630	1298000	392,630	322,573	297720
				3 316340	0	1368206	1298000	70,206	50,595	213221
				=====	=====	=====	=====	=====	=====	=====
				1060475	0	5324036	3894000	1,430,036	1,279,037	961699
				\$/BBLRESV: 17.17 EQUIP VAL: 41,308						
				\$/BBLPROD: 0 WI OIL VAL: 1,024,269 RI OIL VAL: 770,141						
				WI PAYOUT: 1.9 GAS VAL: 254,766 GAS VAL: 191,557						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 2,282,040 WI TOTAL: 1,320,340 RI TOTAL: 961,700						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.51	GAS WI GR PRICE: 2.04	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,298,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	109.7 D	B: 1.000	De/Dt: 34.3 / 10.0
GAS:	735.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	7	EQ SCH#: 51	VAL: 49,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	3,433,140
LAST YR RI VAL:	1,908,420
LAST YR 8/8 VAL:	5,341,560

LAST YR OIL PROD:	40,832
LAST YR GAS PROD:	269,657

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 9053756 - RENDEZVOUS SOUTH A1 8LA FULL WI DECIMAL = .782094 #WELLS: 2
RRC#, WELL#.....: 53756 - RRC DIST.: 08 FULL RI DECIMAL = .217906 DEPTH: 11611

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	46,439	36,528	0	69.08	1.37	1.37	.00
ALT RRC#:	GRAPH.....:	2	26,463	21,026	0	70.36	1.37	1.37	.00
		3	18,586	14,679	0	71.67	1.36	1.36	.00
		=====	=====	=====					=====
			91,488	72,233	0				5,006,967

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,124,980	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	3,124,980	1	39139	0	2548101	998500	1,549,601	1,451,340	667864
30	M-W-P ISD	1.000000	3,124,980	2	22529	0	1478739	998500	480,239	394,550	342994
				3	15613	0	1057408	998500	58,908	42,453	217048
				=====	=====	=====	=====	=====	=====	=====	=====
					77281	0	5084248	2995500	2,088,748	1,888,343	1227906

\$/BBLRESV:	25.99	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	1,859,638
WI PAYOUT:	1.7	GAS VAL:	28,703
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	3,124,980	WI TOTAL:	1,897,070
		RI TOTAL:	1,227,910

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.01	GAS WI GR PRICE: 1.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
998,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	188.1 D	B: 1.000	De/Dt: 52.1 / 10.0
GAS:	145.0 D	B: .930	De/Dt: 50.6 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,484,120
LAST YR RI VAL: 2,633,980
LAST YR 8/8 VAL: 7,118,100

LAST YR OIL PROD: 73,350
LAST YR GAS PROD: 64,113

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 9120359 - WARWINK 18-25A FULL WI DECIMAL = .769187 #WELLS: 1
RRC#, WELL#.....: 35705 - RRC DIST.: 08 FULL RI DECIMAL = .230813 DEPTH: 11750
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	319,170	1	5,476	10,169	0	69.63	1.65	1.65	.00	293286
01	WARD COUNTY	1.000000	319,170	2	2,923	7,641	0	70.93	1.64	1.64	.00	159474
30	M-W-P ISD	1.000000	319,170		8,399	17,810	0					452,760
					22545	0	475305	278000	197,305	181,331		128680

\$/BBLRESV: 26.74 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 172,730 RI OIL VAL: 122,576
WI PAYOUT: 1.8 GAS VAL: 8,601 GAS VAL: 6,104
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 319,170 WI TOTAL: 190,490 RI TOTAL: 128,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.62 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
139,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.6 D B: 1.000 De/Dt: 57.0 / 10.0
GAS: 33.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,651,950
LAST YR RI VAL: 788,220
LAST YR 8/8 VAL: 2,440,170

LAST YR OIL PROD: 9,688
LAST YR GAS PROD: 12,490

REMARKS1: SIA-1.0
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 9151554 - SCOTT FH STATE W #1 FULL WI DECIMAL = .795704 #WELLS: 1
RRC#, WELL#.....: 151554 - 1 RRC DIST.: 08 FULL RI DECIMAL = .204296 DEPTH: 5700

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 81738500
GAS FIELD NAME...: SCOTT (DELAWARE GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
30 M-W-P ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 12.7 / 10.0
GAS: 66.0 D B: 1.000 De/Dt: 17.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,960
LAST YR RI VAL: 11,980
LAST YR 8/8 VAL: 27,940

LAST YR OIL PROD: 160
LAST YR GAS PROD: 19,587

REMARKS1: LC- 73450-OIL
REMARKS2: LC-121062-GAS
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2024 MNRLJHAR

LEASE#, NAME.....: 9187914 - SCOTT F H STATE "A" UNIT FULL WI DECIMAL = .929324 #WELLS: 1
RRC#, WELL#.....: 187914 - 1 RRC DIST.: 08 FULL RI DECIMAL = .070676 DEPTH: 6500

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 81738500
GAS FIELD NAME...: SCOTT (DELAWARE GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	633	2,348	0	70.54	1.83	1.83	.00	41496
00	WARD COUNTY CENTRAL	1.000000	11,460		633	2,348	0					41,496
01	WARD COUNTY	1.000000	11,460									
30	M-W-P ISD	1.000000	11,460									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	3993	0	45489	41700	3,789	3,549	3255
---	-----	-----	-----	-----	-----	-----	-----
00							
01							
30							

\$/BBLRESV:	5.50	EQUIP VAL:	4,647
\$/BBLPROD:	0	WI OIL VAL:	3,237
WI PAYOUT:	.0	GAS VAL:	312
RI PAYOUT:	.9	PRD VAL:	0
8/8 VALUE:	11,460	WI TOTAL:	8,200
		RI TOTAL:	3,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 7.0 D B: .900 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,960
LAST YR RI VAL: 2,000
LAST YR 8/8 VAL: 7,960

LAST YR OIL PROD: 691
LAST YR GAS PROD: 1,615

REMARKS1: LC-120280-GAS FM #34892
REMARKS2: LC-121148-OIL
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 9925021 - UNIVERSITY "20-18" O/G FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 25021 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11685

OPERATOR#, AGENT#: 101442 - 574
OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	634,800
01	WARD COUNTY	1.000000	634,800
30	M-W-P ISD	1.000000	634,800

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
1	7,423		5,586		0		69.12	2.35	2.35	.00		384808
2	6,064		3,934		0		70.41	2.35	2.35	.00		320225
3	5,125		3,037		0		71.71	2.34	2.34	.00		275635
4	4,438		2,475		0		73.04	2.34	2.34	.00		243114
=====												=====
	23,050		15,032		0							1,223,782
YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE
1	9845		0		394653		230500	164,153		153,073		123209
2	6934		0		327159		230500	96,659		78,378		89595
3	5330		0		280965		230500	50,465		35,583		67495
4	4344		0		247458		230500	16,958		10,398		52145
=====												=====
	26453		0		1250235		922000	328,235		277,432		332444
\$/BBLRESV: 15.71 EQUIP VAL: 24,929												
\$/BBLPROD: 0 WI OIL VAL: 271,562 RI OIL VAL: 325,410												
WI PAYOUT: 2.8 GAS VAL: 5,870 GAS VAL: 7,034												
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0												
=====												=====
8/8 VALUE: 634,800 WI TOTAL: 302,360 RI TOTAL: 332,440												

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.06	GAS WI GR PRICE: 2.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
230,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.8 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 19.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,170
LAST YR RI VAL: 205,040
LAST YR 8/8 VAL: 392,210

LAST YR OIL PROD: 9,133
LAST YR GAS PROD: 7,008

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 9934153 - QUITO SW UNIT/SEABOARD OIL CO FULL WI DECIMAL = .761381 #WELLS: 3
RRC#, WELL#.....: 34153 - RRC DIST.: 08 FULL RI DECIMAL = .238619 DEPTH: 4964

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....: X
ALT LSE#: 9934153 EOR.....:
ALT RRC#: 34153 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.002049 4,890
01 WARD COUNTY 1.002049 4,890
31 PECOS-BARSTOW ISD 1.002049 4,890

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/48 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 2.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD: 316
LAST YR GAS PROD: 877

REMARKS1: R=LC-9934153 P-B-T
REMARKS2: W=LC-9934153
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

```
LEASE#, NAME.....: 9935349 - WARWICK UNIVERSITY 18-33 A      FULL WI DECIMAL = .756341      #WELLS:      4
RRC#, WELL#.....:   35349 - 1          RRC DIST.: 08      FULL RI DECIMAL = .243659      DEPTH: 11600
```

OPERATOR#. AGENT#: 124828 - 574

OPERATOR NAME.....: CALLON PETROLEUM OPE

OIL FIELD#.....: 95130900

OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	1,564	623	0	70.65	1.05	1.05	49.76	83573
ALT JOB#:	UNIT..... X	3	1,245	415	0	71.97	1.05	1.05	49.99	67770
ALT LSE#:	EOR.....	=====	=====	=====						=====
ALT RRC#:	GRAPH.....		4.914	2.309	0					261.771

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	137,640	--							
01	WARD COUNTY	1.000000	137,640	1	1009	0	111437	67000	44,437	41,619	33772
30	M-W-P ISD	1.000000	137,640	2	495	0	84068	67000	17,068	14,022	22546
				3	330	0	68100	67000	1,100	792	16162
					=====	=====	=====	=====	=====	=====	=====
					1834	0	263605	201000	62,605	56,433	72480

\$/BBLRESV:	15.08	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	56,040	RI OIL VAL:	71,976
WI PAYOUT:	.0	GAS VAL:	393	GAS VAL:	504
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	137.640	WI TOTAL:	65,160	RI TOTAL:	72,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.33	GAS WI GR PRICE:	1.15
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.15
TYPE..(USNQHLCHT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	47.90	ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
67,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.9	D	B:	1.000	De/Dt:	29.0 / 10.0
GAS:	6.0	D	B:	1.000	De/Dt:	63.0 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	30,690
LAST YR	RI VAL:	27,440
LAST YR	8/8 VAL:	58,130

LAST YR OIL PROD: 2,537
LAST YR GAS PROD: 4,680

REMARKS1: FR LEASE 120327 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 9935619 - WARWINK UNIVERSITY 18-37 B FULL WI DECIMAL = .756422 #WELLS: 4
RRC#, WELL#.....: 35619 - 1 RRC DIST.: 08 FULL RI DECIMAL = .243578 DEPTH: 11650

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

84,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 14.8 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 1,566
LAST YR GAS PROD: 2,226

REMARKS1: FR LEASE 120343 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 9936422 - VARIOUS-UNIVERSITY "18-13B" FULL WI DECIMAL = .775000 #WELLS: 3
RRC#, WELL#.....: 36422 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 5090

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 09288500
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 2,084	7,603	0	70.44	1.65	1.65	.00	113768
ALT RRC#:	GRAPH.....:	2 1,853	6,367	0	71.75	1.65	1.65	.00	103038
		3 1,668	5,477	0	73.08	1.65	1.65	.00	94471
		4 1,501	4,805	0	74.43	1.65	1.65	.00	86583
		5 1,351	4,278	0	75.82	1.64	1.64	.00	79385

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8,457	28,530	0	477,245
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00	WARD COUNTY CENTRAL	1.000000	207,540	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	207,540	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	207,540							

1	9722	0	123490	83500	39,990	37,454	33727
2	8142	0	111180	83500	27,680	22,741	26871
3	7004	0	101475	83500	17,975	12,954	21704
4	6144	0	92727	83500	9,227	5,833	17552
5	5437	0	84822	83500	1,322	734	14208
36449	0	513694	417500	96,194	79,716	114062	

\$/BBLRESV:	11.30	EQUIP VAL:	13,764
\$/BBLPROD:	0	WI OIL VAL:	74,060
WI PAYOUT:	3.8	GAS VAL:	5,656
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 6.1 D B: 1.000 De/Dt: 11.7 / 10.0
GAS: 23.0 D B: 1.000 De/Dt: 17.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 497,770
LAST YR RI VAL: 288,810
LAST YR 8/8 VAL: 786,580

LAST YR OIL PROD: 4,309
LAST YR GAS PROD: 11,684

REMARKS1: LC-120434(O)
REMARKS2: P-B-T LC-120505(G)
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 9938658 - HOWARD 33-22 FULL WI DECIMAL = .726974 #WELLS: 3
RRC#, WELL#.....: 38658 - RRC DIST.: 08 FULL RI DECIMAL = .273026 DEPTH: 11022

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	9448	0	1198652	898000	300,652	280,358	421627			
00	WARD COUNTY CENTRAL	1.000000	730,850	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	730,850		9448	0	1198652	898000	300,652	280,358	421627			
30	M-W-P ISD	1.000000	730,850											

\$/BBLRESV: 16.48 EQUIP VAL: 28,859
\$/BBLPROD: 0 WI OIL VAL: 278,148 RI OIL VAL: 418,303
WI PAYOUT: .0 GAS VAL: 2,210 GAS VAL: 3,323
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 730,850 WI TOTAL: 309,220 RI TOTAL: 421,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
898,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.0 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 96.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 352,470
LAST YR RI VAL: 787,810
LAST YR 8/8 VAL: 1,140,280

LAST YR OIL PROD: 34,152
LAST YR GAS PROD: 43,560

REMARKS1: FR LEASE 120761 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 9938700 - BARNES D E ESTATE FULL WI DECIMAL = .726204 #WELLS: 3
RRC#, WELL#.....: 38700 - RRC DIST.: 08 FULL RI DECIMAL = .273796 DEPTH: 11050

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	23,675	28,977	0	77.23	.94	.94	.00	1327806
---	-----	-----	-----	=====	=====	=====	=====					=====
00	WARD COUNTY CENTRAL	1.000002	6,198,190		234,527	313,065	0					12,559,424

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	48451	0	2413292	1305000	1,108,292	1,038,015	855931
2	39180	0	2151053	1305000	846,053	695,091	675156
3	32893	0	1947853	1305000	642,853	463,285	541037
4	28050	0	1783368	1305000	478,368	302,410	438366
5	24644	0	1633961	1305000	328,961	182,419	355431
6	21979	0	1497288	1305000	192,288	93,534	288234
7	19781	0	1347587	1305000	42,587	18,172	229572
	=====	=====	=====	=====	=====	=====	=====
	214978	0	12774402	9135000	3,639,402	2,792,926	3383727

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 16.12 EQUIP VAL: 21,535
\$/BBLPROD: 0 WI OIL VAL: 2,745,924 RI OIL VAL: 3,326,782
WI PAYOUT: 3.5 GAS VAL: 46,999 GAS VAL: 56,941
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,198,180 WI TOTAL: 2,814,460 RI TOTAL: 3,383,720

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,305,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.0 D B: 1.000 De/Dt: 13.1 / 10.0
GAS: 217.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,534,990
LAST YR RI VAL: 1,970,100
LAST YR 8/8 VAL: 3,505,090

LAST YR OIL PROD: 56,515
LAST YR GAS PROD: 97,325

REMARKS1: FR LEASE 120762 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 9938719 - EFFIE PONDER EST 33-18 FULL WI DECIMAL = .724566 #WELLS: 4
RRC#, WELL#.....: 38719 - RRC DIST.: 08 FULL RI DECIMAL = .275434 DEPTH: 20400
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	47,671	58,438	0	70.44	.30	.30	.00	2433053
ALT JOB#:	UNIT.....: X	2	32,120	46,285	0	71.75	.29	.29	.00	1669842
ALT LSE#:	EOR.....:	3	24,255	38,328	0	73.08	.29	.29	.00	1284333
ALT RRC#:	GRAPH.....:	4	19,494	32,706	0	74.43	.29	.29	.00	1051301
		5	16,299	28,528	0	75.82	.29	.29	.00	895412

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	139,839	204,285	0	7,333,941
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00	WARD COUNTY CENTRAL	1.000000	4,141,210	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	WARD COUNTY	1.000000	4,141,210	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
03	WARD COUNTY WATER IM	1.000000	4,141,210								
30	M-W-P ISD	1.000000	4,141,210	1	12703	0	2445756	1391000	1,054,756	987,874	874607
				2	9726	0	1679568	1112800	566,768	465,639	531522
				3	8054	0	1292387	945880	346,507	249,717	361938
				4	6872	0	1058173	851292	206,881	130,784	262255
				5	5994	0	901406	851292	50,114	27,789	197700
				43349	0	7377290	5152264	2,225,026	1,861,803	2228022	

\$/BBLRESV:	18.27	EQUIP VAL:	51,384
\$/BBLPROD:	0	WI OIL VAL:	1,850,861
WI PAYOUT:	2.8	GAS VAL:	10,940
RI PAYOUT:	3.4	PRD VAL:	0
8/8 VALUE:	4,141,210	WI TOTAL:	1,913,190
		RI TOTAL:	2,228,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,391,000			
1			
20.0			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 167.5 D B: 1.000 De/Dt: 38.0 / 14.0
GAS: 183.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 67,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,663,820
LAST YR RI VAL: 3,509,960
LAST YR 8/8 VAL: 7,173,780

LAST YR OIL PROD: 54,430
LAST YR GAS PROD: 67,128

REMARKS1: FR LEASE 120816 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 9939086 - CIMAREX UNIVERSITY 18-39 FULL WI DECIMAL = .718058 #WELLS: 2
RRC#, WELL#.....: 39086 - RRC DIST.: 08 FULL RI DECIMAL = .281942 DEPTH: 11300

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				9,244	21,629	0	70.44	1.44	1.44	.00	467562
=====				=====	=====	=====	=====	=====	=====	=====	=====
				9,244	21,629	0					467,562
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				22364	0	489926	461000	28,926	27,092	180963	
00				WARD COUNTY CENTRAL	1.000000	227,290	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	227,290	22364	0	489926	461000	28,926
30				M-W-P ISD	1.000000	227,290					

\$/BBLRESV: 3.90 EQUIP VAL: 19,239
\$/BBLPROD: 0 WI OIL VAL: 25,855 RI OIL VAL: 172,702
WI PAYOUT: .0 GAS VAL: 1,237 GAS VAL: 8,260
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	227,290	WI TOTAL:	46,330	RI TOTAL:	180,960
------------	---------	-----------	--------	-----------	---------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
461,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.7 D B: .001 De/Dt: 10.0 / 10.0
GAS: 65.0 D B: 1.000 De/Dt: 16.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,210
LAST YR RI VAL: 124,270
LAST YR 8/8 VAL: 140,480

LAST YR OIL PROD: 8,768
LAST YR GAS PROD: 23,549

REMARKS1: FR LEASE 120784 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 9939239 - DAVIS 33-20 FULL WI DECIMAL = .729381 #WELLS: 3
RRC#, WELL#.....: 39239 - RRC DIST.: 08 FULL RI DECIMAL = .270619 DEPTH: 10928
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	41,192	53,099	0	70.44	1.50	1.50	.00	2116346
ALT JOB#:	UNIT.....: X	2	32,626	41,403	0	71.75	1.49	1.49	.00	1707419
ALT LSE#:	EOR.....:	3	27,017	33,939	0	73.08	1.49	1.49	.00	1440092
ALT RRC#:	GRAPH.....:	4	23,052	28,760	0	74.43	1.49	1.49	.00	1251443
		5	20,106	24,955	0	75.82	1.49	1.49	.00	1111895
		6	17,828	22,038	0	77.23	1.48	1.48	.00	1004253

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	161,821	204,194	0				8,631,448

00	WARD COUNTY CENTRAL	1.000000	3,771,680							
01	WARD COUNTY	1.000000	3,771,680							
03	WARD COUNTY WATER IM	.299999	1,131,500	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	M-W-P ISD	1.000000	3,771,680		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

				1	58094	0	2174440	1669000	505,440	473,390	758946
				2	44996	0	1752415	1335200	417,215	342,771	541284
				3	36884	0	1476976	1134920	342,056	246,510	403720
				4	31256	0	1282699	1021428	261,271	165,168	310282
				5	27121	0	1139016	1021428	117,588	65,207	243825
				6	23790	0	1028043	1021428	6,615	3,218	194755
				=====	=====	=====	=====	=====	=====	=====	=====
				222141	0	8853589	7203404	1,650,185	1,296,264		2452812

				\$/BBLRESV:	10.71	EQUIP VAL:	22,612				
				\$/BBLPROD:	0	WI OIL VAL:	1,263,739	RI OIL VAL:	2,391,268		
				WI PAYOUT:	3.2	GAS VAL:	32,523	GAS VAL:	61,541		
				RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	8/8 VALUE:	3,771,680	WI TOTAL:	1,318,870	RI TOTAL:	2,452,810
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,669,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 129.0 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 168.0 D B: 1.000 De/Dt: 24.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,616,780
LAST YR RI VAL: 3,834,150
LAST YR 8/8 VAL: 7,450,930

LAST YR OIL PROD: 48,893
LAST YR GAS PROD: 61,443

REMARKS1: FR LSE 120774 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 9939431 - SEARLS 34 115 FULL WI DECIMAL = .728790 #WELLS: 2
RRC#, WELL#.....: 39431 - RRC DIST.: 08 FULL RI DECIMAL = .271210 DEPTH: 11255

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200
01 WARD COUNTY 1.000000 20,200
30 M-W-P ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,201

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

231,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: 1.000 De/Dt: 27.1 / 10.0
GAS: 8.0 D B: 1.000 De/Dt: 34.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,240
LAST YR RI VAL: 56,610
LAST YR 8/8 VAL: 75,850

LAST YR OIL PROD: 4,654
LAST YR GAS PROD: 4,361

REMARKS1: FR LEASE 120804 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 9939484 - VICKERS 34-127 FULL WI DECIMAL = .728407 #WELLS: 2
RRC#, WELL#.....: 39484 - RRC DIST.: 08 FULL RI DECIMAL = .271593 DEPTH: 10919

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200
01 WARD COUNTY 1.000000 20,200
30 M-W-P ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

225,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.1 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 106.0 D B: 1.000 De/Dt: 13.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 419,770
LAST YR RI VAL: 455,050
LAST YR 8/8 VAL: 874,820

LAST YR OIL PROD: 8,148
LAST YR GAS PROD: 21,067

REMARKS1: FR LEASE 120806 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 9939540 - DAVIS 33-19 FULL WI DECIMAL = .772566 #WELLS: 2
RRC#, WELL#.....: 39540 - RRC DIST.: 08 FULL RI DECIMAL = .227434 DEPTH: 11270

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	41,004	80,004	0	70.44	2.16	2.16	.00	2231419
ALT JOB#:	UNIT.....: X	2	30,487	62,055	0	71.75	2.16	2.16	.00	1689944
ALT LSE#:	EOR.....:	3	24,275	50,704	0	73.08	2.15	2.15	.00	1370545
ALT RRC#:	GRAPH.....:	4	20,173	42,868	0	74.43	2.15	2.15	.00	1159990
		5	17,258	37,133	0	75.82	2.15	2.15	.00	1010904

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	133,197	272,764	0	7,462,802
-----	-------------------	---------	-----------	---------	---------	---	-----------

00	WARD COUNTY CENTRAL	1.000000	4,301,570	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	WARD COUNTY	1.000000	4,301,570	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
03	WARD COUNTY WATER IM	.700003	3,011,110								
30	M-W-P ISD	1.000000	4,301,570	1	133506	0	2364925	996500	1,368,425	1,281,653	654935
				2	103554	0	1793498	996500	796,998	654,790	439547
				3	84220	0	1454765	996500	458,265	330,258	315511
				4	71204	0	1231194	996500	234,694	148,367	236306
				5	61679	0	1072583	996500	76,083	42,191	182178
				454163	0	7916965	4982500	2,934,465	2,457,259	1828477	

\$/BBLRESV:	22.51	EQUIP VAL:	15,828
\$/BBLPROD:	0	WI OIL VAL:	2,316,296
WI PAYOUT:	2.7	GAS VAL:	140,961
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 4,301,570 WI TOTAL: 2,473,090 RI TOTAL: 1,828,480

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
996,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.0 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 254.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,815,540
LAST YR RI VAL: 2,392,670
LAST YR 8/8 VAL: 6,208,210

LAST YR OIL PROD: 58,036
LAST YR GAS PROD: 115,452

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/04/2024 MNRLJHAR

LEASE#, NAME.....: 9942460 - VARIOUS APC FEE 1-38 UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 42460 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10977

OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200
01 WARD COUNTY 1.000000 20,200
31 PECOS-BARSTOW ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,201

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/52 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

764,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.7 D B: .001 De/Dt: 10.0 / 10.0
GAS: 417.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,092,910
LAST YR RI VAL: 2,366,580
LAST YR 8/8 VAL: 5,459,490

LAST YR OIL PROD: 23,491
LAST YR GAS PROD: 107,502

REMARKS1: 17 MASTER
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 9942624 - SKINNER 34-116 FULL WI DECIMAL = .723703 #WELLS: 3
RRC#, WELL#.....: 42624 - RRC DIST.: 08 FULL RI DECIMAL = .276297 DEPTH: 11128

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 30,300
01 WARD COUNTY 1.000000 30,300
30 M-W-P ISD 1.000000 30,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 30,300 WI TOTAL: 30,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,074,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.8 D B: .900 De/Dt: 40.5 / 10.0
GAS: 86.0 D B: .850 De/Dt: 48.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,205,790
LAST YR RI VAL: 1,832,870
LAST YR 8/8 VAL: 4,038,660

LAST YR OIL PROD: 21,430
LAST YR GAS PROD: 28,408

REMARKS1: FR LEASE 120979 TY21
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 9942826 - GRAHAM 19 STATE UNIT FULL WI DECIMAL = .759465 #WELLS: 4
RRC#, WELL#.....: 42826 - RRC DIST.: 08 FULL RI DECIMAL = .240535 DEPTH: 10837

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	16932	0	513809	500000	13,809	12,934	153085			
00	WARD COUNTY CENTRAL	1.000049	204,510	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000049	204,510		16932	0	513809	500000	13,809	12,934	153085			
30	M-W-P ISD	1.000049	204,510											

\$/BBLRESV: 1.77 EQUIP VAL: 38,478
\$/BBLPROD: 0 WI OIL VAL: 12,508 RI OIL VAL: 148,040
WI PAYOUT: .0 GAS VAL: 426 GAS VAL: 5,045
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 204,500 WI TOTAL: 51,410 RI TOTAL: 153,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.6 D B: 1.000 De/Dt: 30.0 / 13.0
GAS: 68.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,477,130
LAST YR RI VAL: 1,225,520
LAST YR 8/8 VAL: 2,702,650

LAST YR OIL PROD: 21,345
LAST YR GAS PROD: 62,781

REMARKS1: FR LEASE 120962 TY21
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2024 MNRLJHAR

LEASE#, NAME.....: 9943401 - PIPES 34-115 UNIT FULL WI DECIMAL = .735176 #WELLS: 2
RRC#, WELL#.....: 43401 - RRC DIST.: 08 FULL RI DECIMAL = .264824 DEPTH: 11018

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200
01 WARD COUNTY 1.000000 20,200
30 M-W-P ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,201

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

317,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 40.1 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 31.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 2,901
LAST YR GAS PROD: 1,022

REMARKS1: FR LEASE 43401 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 9943582 - DRAINAGE 34-136 FULL WI DECIMAL = .767872 #WELLS: 4
RRC#, WELL#.....: 43582 - RRC DIST.: 08 FULL RI DECIMAL = .232128 DEPTH: 11018
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,141	47,473	0	77.23	.23	.23	.00	779298
---	-----	-----	-----	8	11,827	42,726	0	77.23	.23	.23	.00 <td>701374</td>	701374
00	WARD COUNTY CENTRAL	1.000000	4,719,110	=====	=====	=====						=====
01	WARD COUNTY	1.000000	4,719,110		155,659	513,474	0					8,821,800
30	M-W-P ISD	1.000000	4,719,110									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	16431	0	1789952	644000	1,145,952	1,073,288	509027
2	14377	0	1460120	644000	816,120	670,500	367461
3	12779	0	1240431	644000	596,431	429,830	276258
4	11501	0	1083743	644000	439,743	277,992	213596
5	10351	0	966441	644000	322,441	178,804	168561
6	9316	0	875196	644000	231,196	112,461	135088
7	8384	0	787682	644000	143,682	61,309	107593
8	7546	0	708920	644000	64,920	24,299	85693
	=====	=====	=====	=====	=====	=====	=====
	90685	0	8912485	5152000	3,760,485	2,828,483	1863277

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 23.42 EQUIP VAL: 27,346
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,799,700 RI OIL VAL: 1,844,316
WI PAYOUT: 3.7 GAS VAL: 28,780 GAS VAL: 18,959
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .25
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
644,000			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.0 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 274.0 D B: 1.000 De/Dt: 13.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,887,500
LAST YR RI VAL: 1,268,230
LAST YR 8/8 VAL: 3,155,730

LAST YR OIL PROD: 45,971
LAST YR GAS PROD: 71,108

REMARKS1: FR LEASE 121029 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 9943681 - REEF RUNNER STATE 162 FULL WI DECIMAL = .761684 #WELLS: 4
RRC#, WELL#.....: 43681 - RRC DIST.: 08 FULL RI DECIMAL = .238316 DEPTH: 12200

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,547	29,291	0	70.44	.03	.03	.00	1531633
ALT JOB#:	UNIT.....: X	2	25,334	22,717	0	71.75	.03	.03	.00	1384524
ALT LSE#:	EOR.....:	3	22,771	18,560	0	73.08	.03	.03	.00	1267522
ALT RRC#:	GRAPH.....:	4	20,494	15,692	0	74.43	.03	.03	.00	1161849
		5	18,445	13,592	0	75.82	.03	.03	.00	1065215

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	115,591	99,852	0	6,410,743
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00	WARD COUNTY CENTRAL	1.000000	2,638,680	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,638,680	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,638,680							

1	669	0	1532302	1020000	512,302	479,817	451007
2	519	0	1385043	1020000	365,043	299,908	360766
3	424	0	1267946	1020000	247,946	178,688	292269
4	359	0	1162208	1020000	142,208	89,900	237077
5	311	0	1065526	1020000	45,526	25,245	192348
2282	0	6413025	5100000	1,313,025	1,073,558	1533467	

\$/BBLRESV:	12.19	EQUIP VAL:	31,656
\$/BBLPROD:	0	WI OIL VAL:	1,073,176
WI PAYOUT:	2.9	GAS VAL:	381
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,020,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 83.4 D B: 1.000 De/Dt: 11.9 / 10.0
GAS: 93.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,585,550
LAST YR RI VAL: 1,647,880
LAST YR 8/8 VAL: 3,233,430

LAST YR OIL PROD: 33,207
LAST YR GAS PROD: 53,775

REMARKS1: FR LEASE 120998 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2024 MNRLJHAR

LEASE#, NAME.....: 9944032 - TIPI CHAPMAN 34-163 FULL WI DECIMAL = .741354 #WELLS: 4
RRC#, WELL#.....: 44032 - RRC DIST.: 08 FULL RI DECIMAL = .258646 DEPTH: 11212
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	41,225	41,606	0	70.44	2.40	2.40	.00	2152810
ALT JOB#:	UNIT.....: X	2	30,287	30,605	0	71.75	2.40	2.40	.00	1611031
ALT LSE#:	EOR.....:	3	23,909	24,220	0	73.08	2.39	2.39	.00	1295345
ALT RRC#:	GRAPH.....:	4	19,734	20,045	0	74.43	2.39	2.39	.00	1088902
		5	16,788	17,099	0	75.82	2.38	2.38	.00	943644

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	131,943	133,575	0				7,091,732
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00	WARD COUNTY CENTRAL	1.000000	4,533,200	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,533,200	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	4,533,200							

1	74027	0	2226837	867000	1,359,837	1,273,610	730851		
2	54454	0	1665485	867000	798,485	656,011	483733		
3	42914	0	1338259	867000	471,259	339,623	343971		
4	35516	0	1124418	867000	257,418	162,732	255762		
5	30170	0	973814	867000	106,814	59,232	196021		
237081				0	7328813	4335000	2,993,813	2,491,208	2010338

\$/BBLRESV:	24.64	EQUIP VAL:	31,656
\$/BBLPROD:	0	WI OIL VAL:	2,410,617
WI PAYOUT:	2.8	GAS VAL:	80,588
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
867,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.7 D B: .970 De/Dt: 30.0 / 10.0
GAS: 137.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 788,520
LAST YR RI VAL: 865,660
LAST YR 8/8 VAL: 1,654,180

LAST YR OIL PROD: 54,076
LAST YR GAS PROD: 67,439

REMARKS1: FR LEASE 121008 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/12/2024 MNRLJHAR

LEASE#, NAME.....: 9950040 - CORBETS A1 FULL WI DECIMAL = .734132 #WELLS: 2
RRC#, WELL#.....: 50040 - RRC DIST.: 08 FULL RI DECIMAL = .265868 DEPTH: 11417

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 175,143 402,779 0 9,156,155

00 WARD COUNTY CENTRAL 1.000000 5,783,570
01 WARD COUNTY 1.000000 5,783,570
30 M-W-P ISD 1.000000 5,783,570

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	50,566		118,602		0		69.08	1.58	1.58	.00	2564396
2	39,800		92,185		0		70.37	1.58	1.58	.00	2056103
3	32,823		75,421		0		71.67	1.58	1.58	.00	1726990
4	27,932		63,354		0		73.01	1.57	1.57	.00	1497127
5	24,022		53,217		0		74.37	1.57	1.57	.00	1311539
=====			=====		=====						=====
	175,143		402,779		0						9,156,155

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	137570	0	2701966	1221500	1,480,466	1,398,907	928776
2	106928	0	2163031	1221500	941,531	794,341	669840
3	87483	0	1814473	1221500	592,973	446,675	506216
4	73021	0	1570148	1221500	348,648	234,490	394643
5	61337	0	1372876	1221500	151,376	90,903	310863
=====	=====	=====	=====	=====	=====	=====	=====
	466339	0	9622494	6107500	3,514,994	2,965,316	2810338
	\$/BBLRESV: 21.94		EQUIP VAL:	7,914			
	\$/BBLPROD: 0		WI OIL VAL:	2,821,605		RI OIL VAL:	2,674,138
	WI PAYOUT: 2.9		GAS VAL:	143,708		GAS VAL:	136,197
	RI PAYOUT: 3.7		PRD VAL:	0		PRD VAL:	0
			=====	=====		=====	=====
8/8 VALUE:	5,783,570		WI TOTAL:	2,973,230		RI TOTAL:	2,810,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.02 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,221,500

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 159.0 D B: 1.000 De/Dt: 23.6 / 14.0
GAS: 376.0 D B: 1.000 De/Dt: 24.8 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,699,990
LAST YR RI VAL: 1,906,940
LAST YR 8/8 VAL: 3,606,930

LAST YR OIL PROD: 58,044
LAST YR GAS PROD: 155,735

REMARKS1: FR LEASE 121280 TY24
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/03/2024 MNRLJHAR

LEASE#, NAME.....: 9950375 - RAG RUN NW FULL WI DECIMAL = .760797 #WELLS: 7
RRC#, WELL#.....: 50375 - RRC DIST.: 08 FULL RI DECIMAL = .239203 DEPTH: 11524
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000001	7,563,310	1	141,006	170,397	0	69.09	2.48	2.48	.00	7411764
01	WARD COUNTY	1.000001	7,563,310	2	106,185	125,344	0	70.38	2.47	2.47	.00	5685664
30	M-W-P ISD	1.000001	7,563,310		247,191	295,741	0					13,097,428

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
321501	0	7733265	4788000	2,945,265	2,758,506	2287289
235543	0	5921207	4788000	1,133,207	931,009	1549859
557044	0	13654472	9576000	4,078,472	3,689,515	3837148

\$/BBLRESV: 18.82 EQUIP VAL: 36,646
\$/BBLPROD: 0 WI OIL VAL: 3,538,998 RI OIL VAL: 3,680,608
WI PAYOUT: 1.7 GAS VAL: 150,514 GAS VAL: 156,536
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,563,300 WI TOTAL: 3,726,160 RI TOTAL: 3,837,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.03 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
4,788,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 451.0 D B: .600 De/Dt: 26.5 / 10.0
GAS: 561.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,617,210
LAST YR RI VAL: 8,812,050
LAST YR 8/8 VAL: 19,429,260

LAST YR OIL PROD: 182,521
LAST YR GAS PROD: 269,111

REMARKS1: FR LEASE 121389 TY21
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/05/2024 MNRLJHAR

LEASE#, NAME.....: 9953982 - WALLY FULL WI DECIMAL = .785254 #WELLS: 3
RRC#, WELL#.....: 53982 - 8LA RRC DIST.: 08 FULL RI DECIMAL = .214746 DEPTH: 11754
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	53654	0	2675657	2600000	75,657	70,246	682330
00	WARD COUNTY CENTRAL	.999987	762,190	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	.999987	762,190		53654	0	2675657	2600000	75,657	70,246	682330
30	M-W-P ISD	.999987	762,190								

\$/BBLRESV: 1.81 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 68,837 RI OIL VAL: 668,647
WI PAYOUT: .0 GAS VAL: 1,409 GAS VAL: 13,682
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
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8/8 VALUE:	762,200	WI TOTAL:	79,870	RI TOTAL:	682,330
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.02 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,600,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 189.8 D B: .520 De/Dt: 51.2 / 10.0
GAS: 111.0 D B: .610 De/Dt: 60.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 840,290
LAST YR RI VAL: 1,321,550
LAST YR 8/8 VAL: 2,161,840

LAST YR OIL PROD: 93,610
LAST YR GAS PROD: 117,889

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/24/2024 MNRLJHAR

LEASE#, NAME.....: 9954044 - UTL 2833-17 FULL WI DECIMAL = .766356 #WELLS: 3
RRC#, WELL#.....: 54044 - RRC DIST.: 08 FULL RI DECIMAL = .233644 DEPTH: 11823

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	5,249,870
01	WARD COUNTY	1.000000	5,249,870
30	M-W-P ISD	1.000000	5,249,870

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL	REVENUE
1	71,194		96,116		0		70.44	.74	.74	.00					3843203		
2	36,941		48,288		0		71.75	.74	.74	.00					2031239		
3	25,117		32,506		0		73.08	.74	.74	.00					1406685		
4	19,052		24,535		0		74.43	.74	.74	.00					1086724		
=====																	
	152,304		201,445		0										8,367,851		
YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET		
	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE		
1	54508	0	3897711	1544500	2,353,211	2,166,296	1098602										
2	27384	0	2058623	1235600	823,023	642,081	495931										
3	18434	0	1425119	1050260	374,859	247,835	293434										
4	13914	0	1100638	945234	155,404	87,071	193695										
=====																	
	114240	0	8482091	4775594	3,706,497	3,143,283	2081662										

\$/BBLRESV: 26.57 EQUIP VAL: 24,929
\$/BBLPROD: 0 WI OIL VAL: 3,100,946 RI OIL VAL: 2,053,624
WI PAYOUT: 2.0 GAS VAL: 42,334 GAS VAL: 28,036
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,249,870 WI TOTAL: 3,168,210 RI TOTAL: 2,081,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,544,500			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 315.9 D B: 1.000 De/Dt: 59.2 / 10.0
GAS: 441.0 D B: 1.000 De/Dt: 61.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,586,170
LAST YR RI VAL: 1,855,770
LAST YR 8/8 VAL: 4,441,940

LAST YR OIL PROD: 101,297
LAST YR GAS PROD: 134,085

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 9954206 - VENOM 6261C-34 FULL WI DECIMAL = .749645 #WELLS: 5
RRC#, WELL#.....: 54206 - RRC DIST.: 08 FULL RI DECIMAL = .250355 DEPTH: 11624

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				65,789	283,500	0	70.44	2.01	2.01	.00	3473988
=====				=====	=====	=====	=====	=====	=====	=====	=====
				65,789	283,500	0					3,473,988
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				427174	0	3901162	2655000	1,246,162	1,167,142	1225617	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000004	2,440,870								
01	WARD COUNTY	1.000004	2,440,870	427174	0	3901162	2655000	1,246,162	1,167,142	1225617	
30	M-W-P ISD	1.000004	2,440,870								

\$/BBLRESV: 21.07 EQUIP VAL: 48,098
\$/BBLPROD: 0 WI OIL VAL: 1,039,340 RI OIL VAL: 1,091,412
WI PAYOUT: 1.0 GAS VAL: 127,801 GAS VAL: 134,204
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,440,860 WI TOTAL: 1,215,240 RI TOTAL: 1,225,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,655,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 310.8 D B: .940 De/Dt: 63.7 / 10.0
GAS: 967.0 D B: 1.000 De/Dt: 34.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,184,880
LAST YR RI VAL: 3,681,570
LAST YR 8/8 VAL: 7,866,450

LAST YR OIL PROD: 125,712
LAST YR GAS PROD: 379,464

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/30/2024 MNRLJHAR

LEASE#, NAME.....: 9954428 - VENOM 6261B-34 FULL WI DECIMAL = .749022 #WELLS: 5
RRC#, WELL#.....: 54428 - RRC DIST.: 08 FULL RI DECIMAL = .250978 DEPTH: 11259

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	104,901	338,523	0	70.04	2.01	2.01	.00
ALT RRC#:	GRAPH.....:	2	73,081	268,132	0	71.33	2.01	2.01	.00
		3	56,138	222,031	0	72.65	2.01	2.01	.00
		=====	=====	=====					=====
			234,120	828,686	0				12,462,648

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000001	7,617,380	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000001	7,617,380	1	509658	0	6012922	3105000	2,907,922	2,676,945
30	M-W-P ISD	1.000001	7,617,380	2	403682	0	4308235	3105000	1,203,235	938,704
				3	334275	0	3389106	3105000	284,106	187,833
				=====	=====	=====	=====	=====	=====	=====
					1247615	0	13710263	9315000	4,395,263	3,803,482

\$/BBLRESV:	19.72	EQUIP VAL:	43,626		
\$/BBLPROD:	0	WI OIL VAL:	3,457,369	RI OIL VAL:	3,427,181
WI PAYOUT:	1.8	GAS VAL:	346,109	GAS VAL:	343,087
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	7,617,370	WI TOTAL:	3,847,100	RI TOTAL:	3,770,270

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.06	GAS WI GR PRICE: 2.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,105,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	359.3 D	B: 1.000	De/Dt: 35.0 / 10.0
GAS:	1,060.0 D	B: 1.000	De/Dt: 23.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	5	EQ SCH#:	51	VAL:	51,750
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,657,100
LAST YR RI VAL: 5,481,350
LAST YR 8/8 VAL: 12,138,450

LAST YR OIL PROD: 142,135
LAST YR GAS PROD: 378,203

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 9955179 - VENOM 6261A-34 FULL WI DECIMAL = .749164 #WELLS: 4
RRC#, WELL#.....: 55179 - RRC DIST.: 08 FULL RI DECIMAL = .250836 DEPTH: 11282

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				71,096	193,022	0	70.44	2.01	2.01	.00	3751815
=====				=====	=====	=====	=====	=====	=====	=====	=====
				71,096	193,022	0					3,751,815
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				290656	0	4042471	2520000	1,522,471	1,425,932	1273269	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000004	2,737,690								
01	WARD COUNTY	1.000004	2,737,690	290656	0	4042471	2520000	1,522,471	1,425,932	1273269	
30	M-W-P ISD	1.000004	2,737,690								

\$/BBLRESV: 24.85 EQUIP VAL: 38,478
\$/BBLPROD: 0 WI OIL VAL: 1,323,406 RI OIL VAL: 1,181,720
WI PAYOUT: 1.0 GAS VAL: 102,525 GAS VAL: 91,548
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,737,680 WI TOTAL: 1,464,410 RI TOTAL: 1,273,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.51 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,520,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 303.7 D B: 1.000 De/Dt: 56.4 / 10.0
GAS: 816.0 D B: 1.000 De/Dt: 55.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,118,890
LAST YR RI VAL: 4,532,760
LAST YR 8/8 VAL: 9,651,650

LAST YR OIL PROD: 112,585
LAST YR GAS PROD: 228,724

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	38996685	135013283	0	2080161055
2	26198017	94895331	0	1424249903
3	19576628	73160985	0	1085234791
4	14695699	56320753	0	830849971
5	11832145	44723545	0	682006995
6	9779774	36120749	0	574636845
7	8093434	29433371	0	475906324
8	6458720	22736787	0	380082932
9	5311749	17870580	0	312730704
10	4280046	14190663	0	251679988
11	3359522	10569913	0	197622875
12	2707293	8302619	0	159291152
13	2066231	6031146	0	121537620
14	1203501	3690307	0	70970601
15	914419	2878183	0	53829386
16	587407	1628219	0	34448860
17	410561	977149	0	24085098
18	309458	638481	0	18119789
19	213428	417281	0	12519542
20	164023	304813	0	9619510
21	123376	233451	0	7240612
22	91932	176522	0	5389747
23	58248	109530	0	3426967
24	47489	89334	0	2787673
25	34448	44031	0	2006933
26	25425	32854	0	1475746
27	22470	28451	0	1301976
28	20224	25606	0	1171840
=====				=====
157582352				8824385435

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	212,403,416	0	2,292,564,471	764,948,571	1,519,006,658	1,419,999,052	667,346,535
2	149,429,655	0	1,573,679,558	658,050,896	915,628,662	747,661,254	403,577,032
3	115,097,126	0	1,200,331,917	563,970,073	636,361,844	454,334,064	271,152,795
4	86,580,245	0	917,430,216	444,677,698	472,752,518	295,193,978	183,125,245
5	68,241,130	0	750,248,125	385,242,881	365,005,244	199,357,295	131,651,858
6	55,025,033	0	629,661,878	340,883,473	288,778,405	137,963,737	97,210,174
7	44,749,583	0	520,655,907	299,514,133	221,141,774	92,374,457	70,772,219
8	34,531,182	0	414,614,114	245,060,092	169,554,022	61,894,793	49,574,488
9	27,089,877	0	339,820,581	210,553,451	129,267,130	41,219,302	35,881,408
10	21,427,175	0	273,107,163	176,346,104	96,761,059	26,929,852	25,672,496
11	16,376,436	0	213,999,311	142,786,537	71,212,774	17,281,466	17,696,104
12	13,099,497	0	172,390,649	121,528,926	50,861,723	10,760,646	12,495,139
13	9,546,815	0	131,084,435	95,994,436	35,089,999	6,470,750	8,364,298
14	5,460,115	0	76,430,716	52,299,211	24,131,505	3,881,078	4,200,370
15	4,344,885	0	58,174,271	40,893,673	17,280,598	2,432,411	2,823,679
16	2,422,887	0	36,871,747	24,626,254	12,245,493	1,510,302	1,606,341
17	1,699,123	0	25,784,221	16,836,054	8,948,167	970,814	985,189
18	1,189,712	0	19,309,501	12,700,969	6,608,532	634,850	652,500
19	853,857	0	13,373,399	8,506,319	4,867,080	416,794	394,640
20	637,104	0	10,256,614	6,651,884	3,604,730	277,988	278,967
21	496,121	0	7,736,733	5,091,865	2,644,868	182,850	185,479
22	372,821	0	5,762,568	3,805,681	1,956,887	121,340	127,800
23	253,131	0	3,680,098	2,259,081	1,421,017	79,160	73,007
24	206,014	0	2,993,687	1,929,081	1,064,606	53,751	53,273
25	105,984	0	2,112,917	1,333,492	779,425	35,901	35,720
26	81,720	0	1,557,466	973,492	583,974	24,288	25,697
27	72,226	0	1,374,202	944,492	429,710	16,039	20,334
28	65,004	0	1,236,844	944,492	292,352	9,921	16,274
=====				=====	=====	=====	=====
871,857,874				4,629,353,311	5,058,280,756	3,522,088,133	1,985,999,061

EQUIP VAL: 24,114,688
WI OIL VAL: 3,212,584,079
GAS VAL: 309,500,546
PRD VAL: 0

RI OIL VAL: 1,809,600,566
GAS VAL: 176,396,517
PRD VAL: 8,910-

8/8 VALUE: 5,532,187,480

WI TOTAL: 3,546,199,310

RI TOTAL: 1,985,988,170